UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS

Regulatory Basis Financial Statement and
Independent Auditors' Report
For the Fiscal Year Ended June 30, 2025

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
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Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #504
Oswego, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of the Unified School District #504 (District), Oswego, Kansas as of and for the fiscal year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025 or changes in financial positions and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District #504, Oswego, Kansas as of June 30, 2025, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2025 summary statement of receipts, expenditures, and unencumbered cash balances – regulatory basis (financial statement) as a whole. The summary of expenditures – actual and budget – regulatory basis, individual fund schedules of receipts and expenditures – actual and budget – regulatory basis, schedule of receipts and expenditures – agency funds – regulatory basis and the schedule of receipts, expenditures, and unencumbered cash – district activity funds – regulatory basis (Schedules 1, 2, 3 and 4 as listed in the table of contents), are presented for purposes of additional analysis and are not a required part of the financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of District, Kansas as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 16, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—

actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

September 19, 2025
Fort Scott, Kansas

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 5,169,481	$ 5,169,481	$ -	$ 25,717	$ 25,717
Supplemental General	18,140	1,713,052	1,692,731	38,461	(322)	38,139
Special Purpose Funds:						
4 Yr Old At Risk	41,389	102,476	96,635	47,230	(10)	47,221
K-12 At Risk	225,857	1,115,802	1,119,932	221,727	(22)	221,704
Bilingual Education	763	-	-	763	-	763
Capital Outlay	829,578	322,418	107,910	1,044,086	-	1,044,086
Driver Education	29,339	-	-	29,339	-	29,339
Food Service	99,149	421,354	415,576	104,927	(14)	104,913
Professional Development	33,664	17,247	14,298	36,613	-	36,613
Parent Education	13,620	13,933	11,500	16,053	-	16,053
Special Education	331,652	962,971	891,986	402,638	(2)	402,636
Career and Postsecondary Education	194,742	205,000	191,440	208,301	(9)	208,292
KPERS Special Retirement	-	488,260	488,260	-	-	-
Recreation Commission	25,246	35,738	35,000	25,983	-	25,983
Contingency Reserve	330,000	10,000	-	340,000	-	340,000
Title I	3,456	122,174	119,236	6,394	(11)	6,384
ESSER	9,148	50,898	60,046	-	-	-
Kansas Safe School Grant	-	550	550	-	-	-
REAP Grant	0	37,257	72,958	(35,700)	-	(35,700)
Title II	-	10,436	10,436	-	-	-
21st Century	(38,622)	93,518	90,850	(35,954)	-	(35,954)
EMINTS Grant	950	-	-	950	-	950
COVID Testing	(44,296)	84,931	40,635	-	-	-
Gifts and Grants	75,000	-	75,000	-	-	-
District Activity Funds	5,310	56,346	56,106	5,550	-	5,550
Bond and Interest Fund	429,459	288,837	220,113	498,184	-	498,184
Trust Funds:						
Scholarships	162,477	5,532	10,700	157,309	-	157,309
Total Entity (Excluding Agency Funds)	$ 2,776,020	$ 11,328,211	$ 10,991,377	$ 3,112,854	$ 25,327	$ 3,138,181

Composition of Cash	
District Checking Accounts	$ 2,973,822
Activity Checking Accounts	92,643
Petty Cash	1,500
Scholarship Checking Accounts	89,304
Scholarship Certificates of Deposit	68,005
Total Cash	3,225,274
Agency Funds per Schedule 3	(87,093)
Total Reporting Entity	$ 3,138,181

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #504, Oswego, Kansas (District), has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting policies generally accepted in the United States of America.

Reporting Entity
The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #504 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Unified School District #504:

GOVERNMENTAL FUNDS

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. Pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Capital Project Fund - to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Basis of Presentation - Fund Accounting – (Continued)

Bond and Interest Fund - to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

FIDUCIARY FUNDS

Agency Funds – funds used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments in the fiscal year ending June 30, 2025. The General Fund and Supplemental General Fund budgets were reduced to the legal maximum by the Kansas Department of Education.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund as regulatory required supplemental information showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Expenditures which are reimbursed by third parties result in budget credits which increase the spending authority by the amount of the reimbursement. Any unused budgeted expenditure authority lapses at year-end.

Legal operating budgets are not required in the following special purpose funds: Contingency Reserve, Title I, ESSER, Reap Grant, Title II, 21st Century, E-Mints, Covid Testing, Gifts and Grants, Kansas Safe School Grant, E Rate Fiber Projects Fund, or District Activity or Scholarship funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments include money market checking accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury and the Kansas Municipal Investment Pool.

Compensated Absences

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 20 days a year. Employees are not allowed to accumulate and carry forward vacation benefits past their anniversary date and are not paid for them when they terminate employment.

Employees can accrue 10-12 days of sick leave each year. Up to 60 days of unused leave may be accumulated and carried over. Upon retirement certified staff with the District are paid for accumulated leave at the rate of 50% of the substitute teacher pay rate. That amount currently calculates to $50.00 per unused sick day.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

Based upon the above criteria the District has not determined a liability for vacation or sick pay.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The financial statement and regulatory required supplementary information have been prepared in order to show compliance with the cash basis and budget laws of Kansas. The negative balances in the 21st Century, and REAP Grant Funds are not cash basis violations because these amounts will be reimbursed. As shown, there were no apparent violations of the cash basis and budget laws of Kansas.

3. DEPOSITS AND INVESTMENTS WITH FINANCIAL INSTITUTIONS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025, as detailed in the table below.

At June 30, 2025 the District's carrying amount of deposits was $3,225,274 and the bank balance was $4,252,939. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $513,335 was covered by federal depository insurance, $3,739,604 was collateralized by securities with a market value of $4,520,930 held by the pledging financial institutions' agents in the District's name. The District's bank deposits, FDIC coverage, and pledged securities are detailed in the chart below.

4. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The School District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Effective, January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

4. DEFINED BENEFIT PENSION PLAN (continued)

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $488,260 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $4,369,006. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. TRANSFERS

Operating transfers were as follows:

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	KSA 72-3422	627,713
General	K-12 At Risk	KSA 72-5153	892,776
General	4 Yr Old At Risk	KSA 72-5154	40,000
General	Capital Outlay	KSA 72-53, 113	10,000
General	Parent Education	KSA 72-4165	13,933
General	Contingency Reserve	KSA 72-5165	10,000
Supplemental General	Food Service	KSA 72-5164	88,000
Supplemental General	Special Education	KSA 72-3422	334,978
Supplemental General	K-12 At Risk	KSA 72-5153	223,026
Supplemental General	Career & Postsecondary Education	KSA 72-5162	205,000
Supplemental General	4 Yr Old At Risk	KSA 72-5154	35,317
Supplemental General	Professional Development	KSA 72-2552	16,000

8. POST EMPLOYMENT BENEFITS

Participation in Group Health Insurance Plan

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan until they reach age 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2025 through September 19, 2025, the date of the financial statement. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statements.

10. LONG TERM DEBT

Attached are schedules detailing changes in long-term debt and its maturity.

Schedule of Changes in Long-Term Debt

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / PrincipalPaid	Balances End of Year	Interest Paid
General Obligation Bonds									
Series 2022-A Refunding	0.9-2.50%	1/19/2022	2,235,000	9/1/2033	2,020,000	-	180,000	1,840,000	40,113
					$2,020,000	$ -	$ 180,000	$1,840,000	$ 40,113

Schedule of Maturities in Long-Term Debt

Fiscal Year Ended June 30,	2026	2027	2028	2029	2030	2031 2035	Totals
PRINCIPAL							
General Obligation Bonds							
Series 2022-A Refunding	$ 190,000	$ 190,000	$ 195,000	$ 200,000	$ 205,000	$ 860,000	$ 1,840,000
Total Principal	190,000	190,000	195,000	200,000	205,000	860,000	1,840,000
INTEREST							
General Obligation Bonds							
Series 2022-A Refunding	36,840	33,753	30,334	26,530	22,378	41,879	191,714
Total Interest	36,840	33,753	30,334	26,530	22,378	41,879	191,714
Total Principal and Interest	$ 226,840	$ 223,753	$ 225,334	$ 226,530	$ 227,378	$ 901,879	$ 2,031,714

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Funds:						
General	$ 5,270,978	$ (202,751)	$ 101,254	$ 5,169,481	$ 5,169,481	$ -
Supplemental General	1,760,271	(67,540)	-	1,692,731	1,692,731	-
Special Purpose Funds:						
4 Yr Old At Risk	132,500	-	-	132,500	96,635	(35,865)
K-12 At Risk	1,277,000	-	-	1,277,000	1,119,932	(157,068)
Bilingual Education	763	-	-	763	-	(763)
Capital Outlay	1,090,575	-	-	1,090,575	107,910	(982,665)
Driver Education	30,500	-	-	30,500	-	(30,500)
Food Service	533,400	-	-	533,400	415,576	(117,824)
Professional Development	79,250	-	-	79,250	14,298	(64,952)
Parent Education	26,050	-	-	26,050	11,500	(14,550)
Special Education	1,297,490	-	-	1,297,490	891,986	(405,504)
Career and Postsecondary Education	369,050	-	-	369,050	191,440	(177,610)
KPERS Special Retirement	552,537	-	-	552,537	488,260	(64,277)
Recreation Commission	40,000	-	-	40,000	35,000	(5,000)
Bond and Interest Fund	220,612	-	-	220,612	220,113	(500)
	12,680,976					

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Reimbursement	$ 96,116.30	$ 97,653.60	$ -	$ 97,653.60
State Sources				
General aid	4,311,060	4,465,536	4,578,112	(112,576)
Other state aid	2,000	3,600	-	3,600
Special education aid	562,226	602,691	692,866	(90,175)
Total Cash Receipts	4,971,402	5,169,481	$ 5,270,978	$ (101,497)
Expenditures				
Instruction	1,695,471	2,039,658	$ 1,888,400	$ 151,258
Support Services				
Student Support	57,094	200,357	65,000	135,357
Instructional Support	61,686	73,417	72,970	447
General Administration	245,335	286,808	277,150	9,658
School Administration	159,378	178,678	180,050	(1,372)
Operations and Maintenance	593,631	541,717	711,625	(169,908)
Transportation	255,194	208,831	333,391	(124,560)
Central Services	38,998	45,592	44,750	842
Operating transfers to Other Funds				
Food Service	46,445	-	72,000	(72,000)
4 Yr Old At Risk	83,000	40,000	92,000	(52,000)
K-12 At Risk	842,654	892,776	807,776	85,000
Special Education	844,473	627,713	692,866	(65,153)
Parent Education	13,000	13,933	13,000	933
Contingency Reserve	23,160	10,000	-	10,000
Capital Outlay	11,882	10,000	-	10,000
Inservice	-	-	20,000	(20,000)
Adjustments to Budget to Comply with Legal Maximum Budget	-	-	(202,751)	202,751
Adjustment for Reimbursed Expenses	-	-	101,254	(101,254)
Total Expenditures Subject to Budget	4,971,402	5,169,481	$ 5,169,481	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 291,320	$ 320,340	$ 37,081	$ 283,259
Delinquent tax	6,269	5,969	1,429	4,540
Motor vehicle tax	31,780	37,129	35,792	1,337
State Sources				
Supplemental aid	1,279,581	1,349,614	1,403,464	(53,850)
Operating Transfers from Other Funds				
Contingency Reserve	18,140	-	-	-
Total Cash Receipts	1,627,090	1,713,052	$ 1,477,766	$ 235,286
Expenditures				
Instruction	427,650	178,147	$ 438,624	$ (260,477)
Support Services				
Student Support	86,793	20,587	91,727	(71,140)
Instructional Support	13,515	3,839	9,852	(6,013)
General Administration	73,429	14,823	74,950	(60,127)
School Administration	311,157	290,914	313,850	(22,936)
Operations and Maintenance	199,777	281,180	160,618	120,562
Transportation	-	920	-	920
Operating transfers to Other Funds				
Professional Development	17,889	16,000	18,900	(2,900)
Food Service	-	88,000	-	88,000
Special Education	97,753	334,978	232,708	102,270
Career and Postsecondary Education	174,081	205,000	175,000	30,000
4 Yr Old At Risk	20,000	35,317	-	35,317
K - 12 At Risk	205,268	223,026	244,042	(21,016)
Adjustments to Budget to Comply with Legal Maximum Budget	-	-	(67,540)	67,540
Total Expenditures Subject to Budget	1,627,312	1,692,731	$ 1,692,731	$ -
Receipts Over (Under) Expenditures	(222)	20,321		
Unencumbered Cash, Beginning	18,362	18,140		
Unencumbered Cash, Ending	$ 18,140	$ 38,461		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
4 YR OLD AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ 37,529	$ 27,159	$ -	$ 27,159
Operating Transfer from Other Funds				
Supplemental General	20,000	35,317	-	35,317
General	83,000	40,000	92,000	(52,000)
Total Cash Receipts	140,529	102,476	$ 92,000	$ 10,476
Expenditures				
Instruction	135,075	96,635	$ 132,500	$ (35,865)
Total Expenditures Subject to Budget	135,075	96,635	$ 132,500	$ (35,865)
Receipts Over (Under) Expenditures	5,454	5,841		
Unencumbered Cash, Beginning	35,936	41,389		
Unencumbered Cash, Ending	$ 41,389	$ 47,230		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
K-12 AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General	$ 842,654	$ 892,776	$ 807,776	$ 85,000
Supplemental General	205,268	223,026	244,042	(21,016)
Total Cash Receipts	1,047,922	1,115,802	$ 1,051,818	$ 63,984
Expenditures				
Instruction	1,041,646	1,119,932	$ 1,277,000	$ (157,068)
Total Expenditures Subject to Budget	1,041,646	1,119,932	$ 1,277,000	$ (157,068)
Receipts Over (Under) Expenditures	6,276	(4,130)		
Unencumbered Cash, Beginning	219,581	225,857		
Unencumbered Cash, Ending	$ 225,857	$ 221,727		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
BILINGUAL EDUCATION
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ -	$ -	$ -	$ -
Total Cash Receipts	-	-	$ -	$ -
Expenditures				
Instruction	-	-	$ 763	$ (763)
Total Expenditures Subject to Budget	-	-	$ 763	$ (763)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	763	763		
Unencumbered Cash, Ending	$ 763	$ 763		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 112,285	$ 127,746	$ 120,434	$ 7,312
Delinquent tax	2,774	2,574	546	2,028
Motor vehicle tax	14,019	15,662	15,097	565
Recreational vehicle tax	155	127	142	(15)
Interest on idle funds	2,594	2,831	-	2,831
Miscellaneous	47,910	36,831	-	36,831
State Sources				
State Aid	114,869	126,647	128,430	(1,783)
Operating Transfer from Other Funds				
General	11,882	10,000	-	10,000
Total Cash Receipts	306,488	322,418	$ 264,649	$ 57,769
Expenditures				
Instruction	29,514	-	$ 82,500	$ (82,500)
Support Services				
Student Support Services	-	-	43,600	(43,600)
Instructional Support Services	-	-	51,700	(51,700)
General Administration	-	11,914	57,450	(45,536)
School Administration	-	-	43,825	(43,825)
Central Services	-	-	169,500	(169,500)
Operations and Maintenance	9,827	-	219,000	(219,000)
Transportation	-	89,644	147,000	(57,356)
Facility Acquisition and Construction	98,220	6,352	276,000	(269,648)
Total Expenditures Subject to Budget	137,561	107,910	$ 1,090,575	$ (982,665)
Receipts Over (Under) Expenditures	168,927	214,508		
Unencumbered Cash, Beginning	660,651	829,578		
Unencumbered Cash, Ending	$ 829,578	$ 1,044,086		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
DRIVER EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources				
State aid	$ -	$ -	$ 2,025	$ (2,025)
Total Cash Receipts	-	-	$ 2,025	$ (2,025)
Expenditures				
Instruction	-	-	$ 30,500	$ (30,500)
Total Expenditures Subject to Budget	-	-	$ 30,500	$ (30,500)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	29,339	29,339		
Unencumbered Cash, Ending	$ 29,339	$ 29,339		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Students	$ 64,998	$ 61,139	$ 90,154	$ (29,015)
Adults	5,672	6,846	19,887	(13,042)
Interest on idle funds	89	81	-	81
Other	48	10	-	10
State Sources				
State Aid	2,920	2,708	2,205	503
Federal Sources				
Child nutrition aid	285,866	253,930	250,629	3,301
Other grants	4,320	8,641	-	8,641
Operating Transfer from Other Funds				
Supplemental General	-	88,000	-	88,000
General	46,445	-	72,000	(72,000)
Total Cash Receipts	410,359	421,354	$ 434,875	$ (13,521)
Expenditures				
Operation of Noninstructional Services				
Food Service Operation	412,075	415,576	$ 533,400	$ (117,824)
Total Expenditures Subject to Budget	412,075	415,576	$ 533,400	$ (117,824)
Receipts Over (Under) Expenditures	(1,715)	5,778		
Unencumbered Cash, Beginning	100,865	99,149		
Unencumbered Cash, Ending	$ 99,149	$ 104,927		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources				
State Aid	$ 830	$ 1,247	$ 7,500	$ (6,253)
Operating Transfer from Other Funds				
General	-	-	20,000	(20,000)
Supplemental General	17,889	16,000	18,900	(2,900)
Total Cash Receipts	18,719	17,247	$ 46,400	$ (29,153)
Expenditures				
Support Services				
Instructional Support Staff	15,670	13,678	$ 79,250	$ (65,572)
Central Services	-	620	-	620
Total Expenditures Subject to Budget	15,670	14,298	$ 79,250	$ (64,952)
Receipts Over (Under) Expenditures	3,050	2,949		
Unencumbered Cash, Beginning	30,614	33,664		
Unencumbered Cash, Ending	$ 33,664	$ 36,613		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General	$ 13,000	$ 13,933	$ 13,000	$ 933
Total Cash Receipts	13,000	13,933	$ 13,000	$ 933
Expenditures				
Instruction	11,000	-	$ -	$ -
Support Services	-	11,500	26,050	(14,550)
Total Expenditures Subject to Budget	11,000	11,500	$ 26,050	$ (14,550)
Receipts Over (Under) Expenditures	2,000	2,433		
Unencumbered Cash, Beginning	11,620	13,620		
Unencumbered Cash, Ending	$ 13,620	$ 16,053		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ 633	$ 280	$ -	$ 280
Medicaid	-	-	75,000	(75,000)
Operating Transfer from Other Funds				
Supplemental General	97,753	334,978	232,708	102,270
General	844,473	627,713	692,866	(65,153)
Total Cash Receipts	942,859	962,971	$ 1,000,574	$ (37,603)
Expenditures				
Instruction	756,606	796,435	$ 1,034,915	$ (238,480)
Support Services				
Transportation	97,253	95,551	262,575	(167,024)
Total Expenditures Subject to Budget	853,858	891,986	$ 1,297,490	$ (405,504)
Receipts Over (Under) Expenditures	89,001	70,986		
Unencumbered Cash, Beginning	242,651	331,652		
Unencumbered Cash, Ending	$ 331,652	$ 402,638		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources				
State aid	$ -	$ -	$ 9,900	$ (9,900)
Federal Sources				
Federal aid	1,000	-	-	-
Operating Transfer from Other Funds				
Supplemental General	174,081	205,000	175,000	30,000
Total Cash Receipts	175,081	205,000	$ 184,900	$ 20,100
Expenditures				
Instruction	123,962	191,440	$ 291,700	$ (100,260)
Transportation	-	-	77,350	(77,350)
Total Expenditures Subject to Budget	123,962	191,440	$ 369,050	$ (177,610)
Receipts Over (Under) Expenditures	51,119	13,560		
Unencumbered Cash, Beginning	143,623	194,742		
Unencumbered Cash, Ending	$ 194,742	$ 208,302		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources				
State Aid	$ 516,390	$ 488,260	$ 516,390	$ (28,130)
Total Cash Receipts	516,390	488,260	$ 516,390	$ (28,130)
Expenditures				
Instruction	345,155	326,353	$ 369,316	$ (42,963)
Student Support	20,139	19,042	21,549	(2,507)
Instructional Support	7,849	7,422	8,399	(977)
General Administration	31,242	29,540	33,428	(3,888)
School Administration	50,968	48,191	54,535	(6,344)
Operations and Maintenance	31,448	29,735	33,650	(3,915)
Trasnportation	13,271	12,548	14,200	(1,652)
Operation of Non-Instructional Service:	-	15,429	-	15,429
Food Service	16,318	-	17,460	(17,460)
Total Expenditures Subject to Budget	516,390	488,260	$ 552,537	$ (64,277)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 28,463	$ 31,146	$ 29,586	$ 1,560
Delinquent tax	695	644	137	507
Motor vehicle tax	3,520	3,849	3,773	76
Recreational vehicle tax	24	99	-	99
Total Cash Receipts	32,702	35,738	$ 33,496	$ 1,560
Expenditures				
Community Service Operations	35,000	35,000	$ 40,000	$ (5,000)
Total Expenditures Subject to Budget	35,000	35,000	$ 40,000	$ (5,000)
Receipts Over (Under) Expenditures	(2,298)	738		
Unencumbered Cash, Beginning	27,544	25,246		
Unencumbered Cash, Ending	$ 25,246	$ 25,983		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating transfer from Other Funds		
General	$ 23,160	$ 10,000
Total Cash Receipts	23,160	10,000
Expenditures		
Operating transfer to		
Supplemental General	18,140	-
Total Expenditures	18,140	-
Receipts Over (Under) Expenditures	5,020	10,000
Unencumbered Cash, Beginning	324,980	330,000
Unencumbered Cash, Ending	$ 330,000	$ 340,000

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 121,060	$ 122,174
Total Cash Receipts	121,060	122,174
Expenditures		
Instruction	123,492	119,236
Total Expenditures	123,492	119,236
Receipts Over (Under) Expenditures	(2,432)	2,939
Unencumbered Cash, Beginning	5,887	3,456
Unencumbered Cash, Ending	$ 3,456	$ 6,394

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
ESSER FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
ESSER Aid	$ 490,492	$ 50,898
Total Cash Receipts	490,492	50,898
Expenditures		
Program Expenditures	361,402	60,046
Total Expenditures	361,402	60,046
Receipts Over (Under) Expenditures	129,090	(9,148)
Unencumbered Cash, Beginning	(119,942)	9,148
Unencumbered Cash, Ending	$ 9,148	$ -

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
KANSAS SAFE SCHOOL GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
State Sources		
State Aid	$ 7,331	$ 550
Total Cash Receipts	7,331	550
Expenditures		
Instruction	7,331	550
Total Expenditures	7,331	550
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
REAP GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 60,485	$ 37,257
Total Cash Receipts	60,485	37,257
Expenditures		
Instruction	50,577	72,958
Total Expenditures	50,577	72,958
Receipts Over (Under) Expenditures	9,908	(35,701)
Unencumbered Cash, Beginning	(9,908)	0
Unencumbered Cash, Ending	$ 0	$ (35,700)

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
TITLE II FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 9,368	$ 10,436
Total Cash Receipts	9,368	10,436
Expenditures		
Instruction	9,368	10,436
Total Expenditures	9,368	10,436
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
21ST CENTURY FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Grant	$ 90,833	$ 93,518
Total Cash Receipts	90,833	93,518
Expenditures		
Program Expenditures	89,951	90,850
Total Expenditures	89,951	90,850
Receipts Over (Under) Expenditures	882	2,668
Unencumbered Cash, Beginning	(39,504)	(38,622)
Unencumbered Cash, Ending	$ (38,622)	$ (35,954)

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
EMINTS GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Grant	$ 1,740	$ -
Total Cash Receipts	1,740	-
Expenditures		
Program Expenditures	1,740	-
Total Expenditures	1,740	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	950	950
Unencumbered Cash, Ending	$ 950	$ 950

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
COVID TESTING FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Grant	$ 573,992	$ 84,931
Total Cash Receipts	573,992	84,931
Expenditures		
Program Expenditures	187,274	40,635
Total Expenditures	187,274	40,635
Receipts Over (Under) Expenditures	386,719	44,296
Unencumbered Cash, Beginning	(431,015)	(44,296)
Unencumbered Cash, Ending	$ (44,296)	$ -

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
E-RATE FIBER PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
State Sources		
State Aid	$ 5,317	$ -
Total Cash Receipts	5,317	-
Expenditures		
Program Expenditures	5,317	-
Total Expenditures	5,317	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Gifts	$ 32	$ -
Patterson Foundation Grant	75,000	-
Total Cash Receipts	75,032	-
Expenditures		
Instruction	32	75,000
Total Expenditures	32	75,000
Receipts Over (Under) Expenditures	75,000	(75,000)
Unencumbered Cash, Beginning	-	75,000
Unencumbered Cash, Ending	$ 75,000	$ -

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 45,254	$ 59,355	$ 56,716	$ 2,639
Delinquent tax	1,804	1,453	217	1,236
Motor vehicle tax	8,829	7,743	7,586	157
Recreational vehicle tax	99	174	71	103
State Sources				
State aid	207,729	220,112	220,112	-
Total Cash Receipts	263,715	288,837	$ 284,702	$ 4,135
Expenditures				
Debt Service				
Principal	175,000	180,000	$ 180,000	$ -
Interest	43,663	40,112	40,112	-
Other	-	1	500	(500)
Total Expenditures Subject to Budget	218,663	220,113	220,612	(500)
Receipts Over (Under) Expenditures	45,053	68,725		
Unencumbered Cash, Beginning	384,406	429,459		
Unencumbered Cash, Ending	$ 429,459	$ 498,184		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Donations	$ 2,445	$ -
Interest	3,401	4,782
Other	-	750
Total Cash Receipts	5,846	5,532
Expenditures		
Other	189	-
Scholarships	10,700	10,700
Total Expenditures	10,700	10,700
Receipts Over (Under) Expenditures	(4,854)	(5,168)
Unencumbered Cash, Beginning	167,520	162,477
Unencumbered Cash, Ending	$ 162,477	$ 157,309

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
Oswego High School & Middle School	$ 58,136	$ 103,985	$ 109,305	$ 52,817
Service Valley Charter Academy	18,732	9,510	6,290	21,952
Neosho Heights Elem. School	12,806	17,444	17,927	12,324
Totals	89,674	130,940	$ 133,521	$ 87,093

Schedule 4

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2021
Athletics						
Oswego High School & Middle School	$ 5,310	$ 56,346	$ 56,106	$ 5,550	$ -	$ 5,550
Totals	$ 5,310	$ 56,346	$ 56,106	$ 5,550	$ -	$ 5,550