

CITY OF DOWNS, KANSAS
FINANCIAL STATEMENT
FOR THE YEAR ENDED
DECEMBER 31, 2018

**CITY OF DOWNS, KANSAS
CITY OF THE THIRD CLASS
For The Year Ended December 31, 2018**

John Bisnette, Mayor

CITY COUNCIL

Charlie Stevens

Tonya Kuhn

Evan Joy

Jane VanDonge

Devin Renken

CITY OFFICERS

Vickie Oviatt, Clerk

Bruce Berkley, Attorney

Cynthia Shanley, Assistant Clerk

David Draayer, Treasurer

CITY OF DOWNS, KANSAS

For the Year Ended December 31, 2018

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CITY OF DOWNS, KANSAS

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Downs, Kansas 67437

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Downs, a Municipality as of and for the year ended December 31, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Downs on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does

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not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Downs as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Downs as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2018 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and disbursements-agency fund, (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the 2018 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 information has been subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Downs as of and for the year ended December 31, 2017 (not presented herein), and have issued our report thereon dated June 12, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk & Loyd, LLC
McPherson, KS

June 25, 2019

CITY OF DOWNS, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**Regulatory Basis**

For the Year Ended December 31, 2018

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:						
General Fund	\$ 237,526	\$ 604,381	\$ 564,468	\$ 277,439	\$ 1,628	\$ 279,067
SPECIAL PURPOSE FUNDS:						
Cemetery Fund	8,106	396	-	8,502	-	8,502
Industrial Promotion Fund	-	5,160	3,071	2,089	-	2,089
Library Fund	-	24,083	24,083	-	-	-
Special Highway Fund	77,110	22,993	2,000	98,103	-	98,103
Special Parks and Recreation Fund	6,053	5,759	8,402	3,410	-	3,410
Ambulance Fund	5,653	-	-	5,653	-	5,653
Equipment Reserve Fund	16,602	8,749	11,199	14,152	-	14,152
Freda Collar Trust Fund	2,132	-	-	2,132	-	2,132
Memorial Hall Fund	1,661	153,500	5,862	149,299	-	149,299
Memorial Park Trust Fund	7,567	100	5,366	2,301	-	2,301
Sypulski Trust Fund	33,830	-	-	33,830	-	33,830
Truck Route Fund	4,480	-	-	4,480	-	4,480
Total Special Purpose Funds	163,194	220,740	59,983	323,951	-	323,951
BOND AND INTEREST FUND:						
Bond and Interest Fund	7,626	129,455	129,969	7,112	-	7,112
BUSINESS FUND:						
Water and Sewer Utility Fund	114,292	321,222	337,339	98,175	9,609	107,784
TRUST FUNDS:						
Cemetery Endowment Fund	18,067	-	-	18,067	-	18,067
Marie Thomas Trust Fund	6,292	-	-	6,292	-	6,292
Total Trust Funds	24,359	-	-	24,359	-	24,359
Total Reporting Entity (Excluding Agency Fund)	\$ 546,997	\$ 1,275,798	\$ 1,091,759	\$ 731,036	\$ 11,237	\$ 742,273
COMPOSITION OF CASH:						
Petty Cash Account						\$ 500
Cash in Drawer						150
Checking Account - State Bank of Downs						129,107
Money Market Accounts - State Bank of Downs						518,167
Certificates of Deposit - State Bank of Downs						133,837
Checking Account - Guaranty State Bank						1,500
Total Cash						783,261
Less Agency Fund per Schedule 3						(40,988)
Total Reporting Entity (Excluding Agency Fund)						\$ 742,273

The notes to the financial statement are an integral part of this statement.

CITY OF DOWNS, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Municipal Financial Reporting Entity*

The City of Downs is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Downs, Kansas and does not include related municipal entities.

(b) *Regulatory Basis Fund Types*

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a charter ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statutory violations noted in 2018.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

3. DEPOSITS AND INVESTMENTS (CONT.)

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City does not have investments at December 31, 2018.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2018.

At December 31, 2018, the City's carrying amount of deposits was \$783,111 and the bank balance was \$785,858. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$251,500 was covered by federal depository insurance and the remaining \$534,358 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Public Water Supply Loan	3.69%	8/1/06	\$ 436,873	2/1/26	\$ 224,917	\$ -	\$ 22,979	\$ 201,938	\$ 8,089
KDHE Water Pollution Control Loan	2.57%	3/1/09	1,189,333	9/1/28	942,418	-	75,160	867,258	23,740
Total Contractual Indebtedness					\$ 1,167,335	\$ -	\$ 98,139	\$ 1,069,196	\$ 31,829

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						Total
	2019	2020	2021	2022	2023	2024 to 2028	
PRINCIPAL:							
Kansas Public Water Supply Loan	\$ 23,835	\$ 24,722	\$ 25,643	\$ 26,598	\$ 27,589	\$ 73,551	\$ 201,938
KDHE Water Pollution Control Loan	77,104	79,098	81,144	83,242	85,396	461,274	867,258
Total Principal	100,939	103,820	106,787	109,840	112,985	534,825	1,069,196
INTEREST:							
KDHE Public Water Supply Loan	7,234	6,346	5,425	4,470	3,480	4,121	31,076
KDHE Water Pollution Control Loan	21,897	19,894	17,838	15,730	13,567	33,379	122,305
Total Interest	29,131	26,240	23,263	20,200	17,047	37,500	153,381
TOTAL PRINCIPAL AND INTEREST	\$ 130,070	\$ 130,060	\$ 130,050	\$ 130,040	\$ 130,032	\$ 572,325	\$ 1,222,577

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

5. DEFINED BENEFIT PENSION PLAN (CONT.)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$10,761 for the year ended December 31, 2018.

Net Pension Liability. At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$104,799. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2018.

(c) Other Employee Benefits

Vacation – Vacation leave shall be earned and accrued from the most recent day of employment, but no vacation leave shall be granted until an employee has gained permanent status. Vacation time is not available until the completion of the employee's first year of employment. Vacation shall be taken only during scheduled work days and must be used within the following year in which it was earned and shall not carry over if unused. Upon termination in good standing, an employee shall be compensated for all accumulated unused vacation leave at their final rate of pay, subject to the maximum hours of accumulation.

Vacations will be allowed for full-time employees in the following manner:

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits (Cont.)

<u>Years of Service</u>	<u>Per Year</u>
1 year of service	5 working days
2 plus years of service	10 and ½ working days
15 plus years of service	15 and ½ working days

Sick leave – All full-time permanent employees shall be entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job. Employees shall earn one day of sick leave per month of service. Sick leave may be accumulated up to a total of 120 days. Up to a maximum of 120 days will be paid to employees at a rate equal to the federal minimum wage if the employee leaves employment with the City in good standing.

7. CLAIMS AND JUDGMENTS

The City desires to participate in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2017 to 2018 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were are as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Equipment Reserve	K.S.A. 12-1,117	\$ 3,750
Water and Sewer Utility	Bond and Interest	K.S.A. 12-825d	71,000
Water and Sewer Utility	General	K.S.A. 12-825d	25,000
			<u>\$ 99,750</u>

9. SUBSEQUENT EVENT

The city has made expenditures in 2019 in the amount of \$121,838 for the renovation of Memorial Hall. The renovation is being funded by a grant received by the City in 2018.

In January 2019, the City was awarded a \$600,000 Small Cities Community Development Block Grant and a \$1,580,532 Kansas Department of Health and Environment loan both to be used for the construction of a new water treatment plant. Repayment of the loan will begin in February 2021.

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF DOWNS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2018

	<u>Certified Budget</u>	<u>Adjustment for for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
GENERAL FUND:					
General Fund	\$ 692,362	\$ -	\$ 692,362	\$ 564,468	\$ (127,894)
SPECIAL PURPOSE FUNDS:					
Cemetery Fund	16,793	-	16,793	-	(16,793)
Industrial Promotion Fund	6,421	-	6,421	3,071	(3,350)
Library Fund	24,402	-	24,402	24,083	(319)
Special Highway Fund	83,239	-	83,239	2,000	(81,239)
Special Parks and Recreation Fund	14,605	-	14,605	8,402	(6,203)
BOND AND INTEREST FUND:					
Bond and Interest Fund	133,400	-	133,400	129,969	(3,431)
BUSINESS FUND:					
Water and Sewer Utility Fund	349,356	-	349,356	337,339	(12,017)

CITY OF DOWNS, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 Actual	2018		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes -				
Ad valorem property tax	\$ 259,202	\$ 269,079	\$ 266,123	\$ 2,956
Delinquent tax	5,071	8,794	3,000	5,794
Motor vehicle tax	48,207	47,779	45,830	1,949
Recreational vehicle tax	631	843	548	295
16/20M vehicle tax	593	328	571	(243)
Commercial vehicle tax	2,718	2,583	3,599	(1,016)
Watercraft tax	558	409	524	(115)
In lieu of tax	6,568	6,262	5,000	1,262
Intangible tax	-	-	10,012	(10,012)
Local alcoholic liquor tax	690	265	-	265
Local sales tax	106,201	98,675	90,000	8,675
Total Taxes	430,439	435,017	425,207	9,810
Intergovernmental Revenues -				
Highway connecting links	5,996	6,000	6,000	-
Licenses and Permits -				
Building permits	7,721	5,391	8,000	(2,609)
Utility franchise fees	72,104	69,205	65,500	3,705
Dog tags, impounds, adoption fees	1,870	2,238	1,500	738
Total Licenses and Permits	81,695	76,834	75,000	1,834
Charges for Services -				
Rural fire contracts	5,950	6,948	4,500	2,448
Swimming and concessions	43,230	14,005	12,000	2,005
Total Charges for Services	49,180	20,953	16,500	4,453
Fines, Forfeitures and Penalties -				
Fines	1,725	2,635	2,000	635
Use of Money and Property -				
Interest received	2,535	3,665	2,800	865
Use of property	1,220	246	-	246
Total Use of Money and Property	3,755	3,911	2,800	1,111

CITY OF DOWNS, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 Actual	2018		Variance - Over (Under)
		Actual	Budget	
Receipts (Cont.)				
Other -				
Donations	\$ 7,165	\$ 4,071	\$ -	\$ 4,071
Miscellaneous	6,748	7,501	3,000	4,501
Reimbursements	6,822	8,619	-	8,619
Rent	8,570	8,170	15,200	(7,030)
Memorials fire department	15,237	5,670	2,000	3,670
Total Other	44,542	34,031	20,200	13,831
Transfers In -				
Transfer from Water and Sewer Utility Fund	25,000	25,000	25,000	-
Total Receipts	642,332	604,381	\$ 572,707	\$ 31,674
Expenditures				
Administrative -				
Personal services	50,320	51,860	\$ 55,000	\$ (3,140)
Contractual services	32,440	38,573	55,000	(16,427)
Commodities	1,756	1,672	2,000	(328)
Total Administrative	84,516	92,105	112,000	(19,895)
Police -				
Contractual services	82,500	82,500	82,500	-
Street -				
Personal services	10,966	9,079	15,000	(5,921)
Contractual services	21,067	20,453	70,000	(49,547)
Commodities	35,878	38,068	30,000	8,068
Total Street	67,911	67,600	115,000	(47,400)
Park -				
Personal services	18,444	18,753	20,000	(1,247)
Contractual services	5,908	6,871	11,000	(4,129)
Commodities	9,471	5,553	5,000	553
Total Park	33,823	31,177	36,000	(4,823)
Fire -				
Personal services	1,930	3,260	1,000	2,260
Contractual services	25,843	24,776	20,000	4,776
Commodities	2,314	4,191	7,000	(2,809)
Total Fire	30,087	32,227	28,000	4,227

CITY OF DOWNS, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 Actual	2018		Variance - Over (Under)
		Actual	Budget	
Expenditures (Cont.)				
Swimming Pool -				
Personal services	\$ 22,829	\$ 23,769	\$ 26,000	\$ (2,231)
Contractual services	31,635	23,634	6,000	17,634
Commodities	11,128	6,600	8,500	(1,900)
Total Swimming Pool	65,592	54,003	40,500	13,503
Cemetery -				
Personal services	9,597	9,079	8,500	579
Contractual services	2,734	3,904	2,000	1,904
Commodities	58	1,949	1,500	449
Total Cemetery	12,389	14,932	12,000	2,932
Ambulance -				
Contractual services	18,000	18,000	18,000	-
Memorial Hall -				
Personal services	9,597	9,079	9,000	79
Contractual services	4,267	15,261	4,530	10,731
Commodities	567	665	500	165
Total Memorial Hall	14,431	25,005	14,030	10,975
Other -				
Audit and budget	8,255	8,505	7,500	1,005
Clinic	14,330	833	5,000	(4,167)
Employee benefits	79,682	79,298	75,000	4,298
Demolition	-	-	10,000	(10,000)
Utilities	49,013	54,533	50,000	4,533
Cash forward	-	-	73,232	(73,232)
Transfer to Equipment Reserve Fund	12,500	3,750	13,600	(9,850)
Total Other	163,780	146,919	234,332	(87,413)
Total Expenditures	573,030	564,468	\$ 692,362	\$ (127,894)
Receipts Over (Under) Expenditures	69,302	39,913		
Unencumbered Cash, Beginning	168,224	237,526		
Unencumbered Cash, Ending	\$ 237,526	\$ 277,439		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDCEMETERY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 Actual	2018		Variance - Over (Under)
		Actual	Budget	
Receipts				
Donations	\$ 250	\$ 250	\$ 1,000	\$ (750)
Interest income	116	146	100	46
Total Receipts	366	396	\$ 1,100	\$ (704)
Expenditures				
Contractual services	9,222	-	\$ 1,000	\$ (1,000)
Commodities	-	-	1,000	(1,000)
Capital outlay	-	-	14,793	(14,793)
Total Expenditures	9,222	-	\$ 16,793	\$ (16,793)
Receipts Over (Under) Expenditures	(8,856)	396		
Unencumbered Cash, Beginning	16,962	8,106		
Unencumbered Cash, Ending	\$ 8,106	\$ 8,502		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDINDUSTRIAL PROMOTION FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 Actual	2018		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem property tax	\$ 4,221	\$ 4,126	\$ 4,251	\$ (125)
Delinquent tax	88	147	500	(353)
Motor vehicle tax	829	816	783	33
Recreational vehicle tax	11	14	9	5
16/20M vehicle tax	10	6	10	(4)
Commercial vehicle tax	46	44	57	(13)
Watercraft tax	10	7	9	(2)
Total Receipts	<u>5,215</u>	<u>5,160</u>	<u>\$ 5,619</u>	<u>\$ (459)</u>
Expenditures				
Payments to Downs Enterprise	<u>5,215</u>	<u>3,071</u>	<u>\$ 6,421</u>	<u>\$ (3,350)</u>
Receipts Over (Under) Expenditures	-	2,089		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 2,089</u>		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDLIBRARY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 Actual	2018		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem property tax	\$ 19,696	\$ 19,232	\$ 19,830	\$ (598)
Delinquent tax	422	710	500	210
Motor vehicle tax	3,882	3,809	3,653	156
Recreational vehicle tax	51	67	44	23
16/20M vehicle tax	50	26	46	(20)
Commercial vehicle tax	217	206	287	(81)
Watercraft tax	45	33	42	(9)
Total Receipts	24,363	24,083	\$ 24,402	\$ (319)
Expenditures				
Appropriation to Library	24,363	24,083	\$ 24,402	\$ (319)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDSPECIAL HIGHWAY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017 Actual</u>	<u>2018</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State payments	\$ 22,646	\$ 22,993	\$ 23,250	\$ (257)
Expenditures				
Contractual services	267	2,000	\$ 100	\$ 1,900
Commodities	<u>2,108</u>	<u>-</u>	<u>83,139</u>	<u>(83,139)</u>
Total Expenditures	<u>2,375</u>	<u>2,000</u>	<u>\$ 83,239</u>	<u>\$ (81,239)</u>
Receipts Over (Under) Expenditures	20,271	20,993		
Unencumbered Cash, Beginning	<u>56,839</u>	<u>77,110</u>		
Unencumbered Cash, Ending	<u>\$ 77,110</u>	<u>\$ 98,103</u>		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDSPECIAL PARKS AND RECREATION FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 Actual	2018		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local alcoholic liquor tax	\$ 690	\$ 265	\$ -	\$ 265
Donations	23,000	5,000	1,500	3,500
Grain sales	366	494	100	394
Total Receipts	24,056	5,759	\$ 1,600	\$ 4,159
Expenditures Subject to Budget				
Commodities	6,409	8,402	\$ 14,605	\$ (6,203)
Expenditures Not Subject to Budget				
Grants	23,000	-		
Total Expenditures	29,409	8,402		
Receipts Over (Under) Expenditures	(5,353)	(2,643)		
Unencumbered Cash, Beginning	11,405	6,053		
Unencumbered Cash, Ending	\$ 6,053	\$ 3,410		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDAMBULANCE FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>5,653</u>	<u>5,653</u>
Unencumbered Cash, Ending	<u>\$ 5,653</u>	<u>\$ 5,653</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDEQUIPMENT RESERVE FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts		
Grant	\$ 20,000	\$ 4,999
Sale of equipment	18,693	-
Transfer from General Fund	<u>12,500</u>	<u>3,750</u>
Total Receipts	<u>51,193</u>	<u>8,749</u>
Expenditures		
Capital outlay	<u>69,724</u>	<u>11,199</u>
Receipts Over (Under) Expenditures	(18,531)	(2,450)
Unencumbered Cash, Beginning	<u>35,134</u>	<u>16,602</u>
Unencumbered Cash, Ending	<u>\$ 16,602</u>	<u>\$ 14,152</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDFREDA COLLAR TRUST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts	\$ -	\$ -
Expenditures		
Commodities	<u>522</u>	<u>-</u>
Receipts Over (Under) Expenditures	(522)	-
Unencumbered Cash, Beginning	<u>2,654</u>	<u>2,132</u>
Unencumbered Cash, Ending	<u>\$ 2,132</u>	<u>\$ 2,132</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDMEMORIAL HALL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts		
Grants	\$ -	\$ 153,500
Expenditures		
Commodities	<u>-</u>	<u>5,862</u>
Receipts Over (Under) Expenditures	-	147,638
Unencumbered Cash, Beginning	<u>1,661</u>	<u>1,661</u>
Unencumbered Cash, Ending	<u>\$ 1,661</u>	<u>\$ 149,299</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDMEMORIAL PARK TRUST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts		
Donations	\$ 5,407	\$ 100
Expenditures		
Contractual services	-	5,000
Commodities	14,484	366
Total Expenditures	14,484	5,366
Receipts Over (Under) Expenditures	(9,077)	(5,266)
Unencumbered Cash, Beginning	16,644	7,567
Unencumbered Cash, Ending	\$ 7,567	\$ 2,301

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDSYPULSKI TRUST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts	\$ -	\$ -
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>33,830</u>	<u>33,830</u>
Unencumbered Cash, Ending	<u>\$ 33,830</u>	<u>\$ 33,830</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDTRUCK ROUTE FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
	<u>4,480</u>	<u>4,480</u>
Unencumbered Cash, Beginning	\$	\$
	<u>4,480</u>	<u>4,480</u>
Unencumbered Cash, Ending		

CITY OF DOWNS, KANSAS

BOND AND INTEREST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 Actual	2018		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem tax	\$ 47,895	\$ 46,767	\$ 48,224	\$ (1,457)
Delinquent tax	975	1,618	500	1,118
Motor vehicle tax	9,707	9,263	8,885	378
Recreational vehicle tax	125	163	106	57
16/20M vehicle tax	140	64	111	(47)
Commercial vehicle tax	528	501	768	(267)
Watercraft tax	108	79	102	(23)
Transfer from Water and Sewer Utility Fund	66,000	71,000	66,000	5,000
Total Receipts	125,478	129,455	\$ 124,696	\$ 4,759
Expenditures				
Water loan - principal payment	22,154	22,979	\$ 23,850	\$ (871)
Water loan - interest payment	11,408	10,399	8,089	2,310
Sewer loan - principal payment	73,491	75,160	75,508	(348)
Sewer loan - interest payment	23,144	21,431	22,979	(1,548)
Cash basis reserve	-	-	2,974	(2,974)
Total Expenditures	130,197	129,969	\$ 133,400	\$ (3,431)
Receipts Over (Under) Expenditures	(4,719)	(514)		
Unencumbered Cash, Beginning	12,345	7,626		
Unencumbered Cash, Ending	\$ 7,626	\$ 7,112		

CITY OF DOWNS, KANSAS

BUSINESS FUNDWATER AND SEWER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		2018		Variance -
	2017	Actual	Budget	Over
	Actual			(Under)
Receipts				
Water charges	\$ 298,502	\$ 301,158	\$ 290,000	\$ 11,158
Connection fees	129	75	1,000	(925)
Reimbursed expenses	75	8,943	-	8,943
Miscellaneous	6,478	7,046	-	7,046
Expansion contribution	6,000	4,000	-	4,000
Total Receipts	311,184	321,222	\$ 291,000	\$ 30,222
Expenditures				
Water Production				
Personal services	20,620	21,066	\$ 25,000	\$ (3,934)
Contractual services	58,226	68,764	66,000	2,764
Commodities	43,637	50,316	60,000	(9,684)
Capital outlay	1,000	-	-	-
Sewer				
Personal services	20,619	21,065	18,000	3,065
Contractual services	10,814	21,827	20,000	1,827
Commodities	2,397	6,642	5,000	1,642
General & Administration				
Personal services	23,802	24,194	24,000	194
Contractual services	24,165	21,563	20,000	1,563
Commodities	1,365	1,288	4,000	(2,712)
Other Expenditures				
Miscellaneous	5	-	-	-
Sales tax	2,524	2,655	2,500	155
Water protection fee	2,074	1,959	2,500	(541)
Cash forward	-	-	11,356	(11,356)
Transfer to Bond and Interest Fund	66,000	71,000	66,000	5,000
Transfer to General Fund	25,000	25,000	25,000	-
Total Expenditures	302,248	337,339	\$ 349,356	\$ (12,017)
Receipts Over (Under) Expenditures	8,936	(16,117)		
Unencumbered Cash, Beginning	105,356	114,292		
Unencumbered Cash, Ending	\$ 114,292	\$ 98,175		

CITY OF DOWNS, KANSAS

TRUST FUNDCEMETERY ENDOWMENT FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017</u>	<u>2018</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>18,067</u>	<u>18,067</u>
Unencumbered Cash, Ending	<u>\$ 18,067</u>	<u>\$ 18,067</u>

CITY OF DOWNS, KANSAS

TRUST FUNDMARIE THOMAS TRUST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017</u>	<u>2018</u>
Receipts	\$ -	\$ -
Expenditures		
Contractual services	<u>6,000</u>	<u>-</u>
Receipts Over (Under) Expenditures	(6,000)	-
Unencumbered Cash, Beginning	<u>12,292</u>	<u>6,292</u>
Unencumbered Cash, Ending	<u>\$ 6,292</u>	<u>\$ 6,292</u>

CITY OF DOWNS, KANSAS

AGENCY FUNDSCHEDULE OF RECEIPTS AND DISBURSEMENTSRegulatory Basis

For the Year Ended December 31, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Water Meter Deposit Fund	\$ 39,928	\$ 5,935	\$ 4,875	\$ 40,988