

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF VASSAR CEMETERY HERE BY NOTIFIES THE OSAGE COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X Yes, we intend to exceed the Revenue Neutral Rate.

Our proposed mill levy rate is: 1.200 .

Our proposed ad valorem tax (dollar amount) is 12,036 .

The date of our hearing is: September 12, 2022 .

The time of our hearing is: 7:00 PM .

The location of our hearing is: Vassar Community Center .

No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2022.

WITNESS my hand and official seal on 7-20 , 2022.

(Seal)

David L. Permann 7-20-22
Clerk or Officer of Governing Body *Treasurer*

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

CERTIFICATE

Special District
2023

To the Clerk of Osage County, State of Kansas
We, the undersigned, officers of
Vassar Cemetery, Kansas

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2023; and (3) the
Amount(s) of 2022 Ad Valorem Tax are within statutory limitations for the 2023 Budget.

Table of Contents:		Page No.	2023 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT, 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	K.S.A.				
General	79-1946	5	13,960	12,036	
Debt Service	10-113				
Totals		xxxxxxxxx	13,960	12,036	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate - Budget Hearing Notice		6			
RNR Hearing Notice					
Neighborhood Revitalization Rebate					Nov. 1, 2022 Total Assessed Valuation

Revenue Neutral Rate 0.763

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Christina Henson, CPA, CGM/
 Address:
Loyd Group, LLC
P.O. Box 7
Galva, KS 67443
 Email:
scot@loyd-group.com
chenson@loyd-group.com

Attest: _____, 2022

County Clerk

Governing Body

No assurance is provided.

City of Lawrence, Kansas

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2022 Fund	Tax Levy Amount in 2022 Budget	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
	7,645	1,254	45	30	4	84
Motor Vehicle	0	0	0	0	0	0
Recreational Vehicle	0	0	0	0	0	0
16/20M Vehicle	0	0	0	0	0	0
Commercial Vehicle	0	0	0	0	0	0
Watercraft	7,645	1,254	45	30	4	84

Motor Vehicle Estimate	<u>1,254</u>
Recreational Vehicle Estimate	<u>45</u>
16/20M Vehicle Estimate	<u>30</u>
Commercial Vehicle Tax Estimate	<u>4</u>
Watercraft Tax Estimate	<u>84</u>

MVT Factor 0.16404

RVT Factor 0.00589

16/20M Factor 0.00392

Comm Veh Factor 0.00052

Watercraft Factor 0.01099

1.

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	6,625	3,694	297
Receipts:			
Ad Valorem Tax	7,031	7,645	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	225	10	10
Motor Vehicle Tax	1,351	1,185	1,254
Recreational Vehicle Tax	0	45	45
16/20M Vehicle Tax	0	25	30
Commercial Vehicle Tax	0	3	4
Watercraft Tax	0	90	84
LAVTR	0	0	0
Sale of Lots	1,200	500	200
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	9,807	9,503	1,627
Resources Available:	16,432	13,197	1,924
Expenditures:			
General Administration	185	200	200
Mowing	10,655	10,600	8,000
Repairs	100	0	0
Insurance	1,220	1,500	1,500
Capital Outlay	0	0	0
Maintenance	578	600	0
Cash Forward (2023 column)			4,260
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	12,738	12,900	13,960
Unencumbered Cash Balance Dec 31	3,694	297	XXXXXXXXXXXXXXXXXXXX
2021/2022/2023 Budget Authority Amount:	12,626	15,570	13,960
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	13,960
		Tax Required	12,036
		Delinquent Comp Rate: 0.0%	0
		Amount of 2022 Ad Valorem Tax	12,036

No assurance is provided

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

State of Kansas
Special District

The governing body of
Vassar Cemetery, Kansas
Osage County

will meet on September 12, 2022 at 7:00 PM at Vassar Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at David Peimann's residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	12,738	0.864	12,900	0.864	13,960	12,036	1.200	
Debt Service								
Totals	12,738	0.864	12,900	0.864	13,960	12,036	1.200	
<i>Revenue Neutral Rate**</i>							<i>0.763</i>	
Less: Transfers	0		0		0			
Net Expenditures	12,738		12,900		13,960			
Total Tax Levied	7,378		7,645		XXXXXXXXXXXXXXXXXX			
Assessed Valuation	8,533,767		8,845,929		10,026,837			

Outstanding Indebtedness,

Jan 1,	2020	2021	2022
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

David L. Peimann
Treasurer

No assurance is provided

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Cemetery's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 14, 2022, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Cemetery resides in, to calculate the tax levy needed to support the Cemetery's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Cemetery's control that would effect the above assumptions. The Cemetery has to the best of their ability, evaluated the future estimated effects of COVID-19 on the Cemetery's receipts and expenditures.