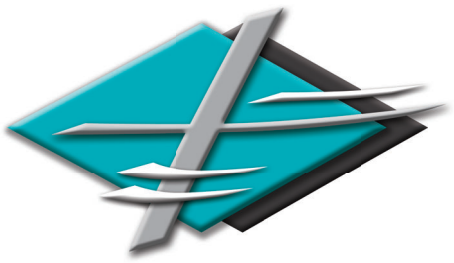
SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2023



LOYD GROUP, LLC

Certified Public Accountants

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

Executive Committee

For the Year Ended December 31, 2023

OFFICERS

Eldon Younce Chair	Jeff Roberson Vice-Chair	Barbara Lilyhorn Secretary/Treasurer

MEMBERS

Rhoda MacLaughlin	Kerri Steffen	Mary Evans
Cina Shirley	Savannah Ball	Gail Becker
Jean Thiessen	Cari Cusick	Christina Zenner
Ginger Williams	Paul Hawkins Director	

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

For the Year Ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

Executive Committee
South Central Kansas Library System
South Hutchinson, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the South Central Kansas Library System, Kansas (Library), a Municipality, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Library as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Library on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts, expenditures-actual and budget, (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated

in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of South Central Kansas Library System, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued their report thereon dated March 9, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
March 8, 2024

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:						
General Fund	$ 1,465,840	$ 3,626,171	$ 2,980,421	$ 2,111,590	$ -	$ 2,111,590
SPECIAL PURPOSE FUNDS:						
Capital Improvement Fund	1,044,228	2,264	80,909	965,583	-	965,583
Employee Benefits Fund	75,650	302,072	262,320	115,402	-	115,402
Kansas State Aid Fund	-	50,632	50,632	-	-	-
Miscellaneous Grants Fund	-	-	-	-	-	-
Flexible Spending Reimbursable Fund	-	33,831	33,831	-	-	-
Library Foundation Fund	5,920	120	-	6,040	-	6,040
Total Special Purpose Funds	1,125,798	388,919	427,692	1,087,025	-	1,087,025
BUSINESS FUND:						
Member Library Reimbursable Fund	13,935	99,842	92,908	20,869	-	20,869
Total Reporting Entity	$ 2,605,573	$ 4,114,932	$ 3,501,021	$ 3,219,484	$ -	$ 3,219,484

COMPOSITION OF CASH:

Cash on Hand	$ 100
Checking Account	2,599,879
Certificate of Deposit	613,465
Library Foundation Checking Account	6,015
Library Foundation Savings Account	25
Total Reporting Entity	$ 3,219,484

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The South Central Kansas Library System (Library System) was organized by Kansas Legislature House Bill 621 in 1965 to provide access to library materials and service for the libraries and patrons of participating counties. The Library System is a municipal financial reporting entity governed by a thirteen-member Executive Committee. The financial statement presents all funds that are administered and controlled by the Executive Committee.

Related Municipal Entity. The Library System has the following related municipal entity:

> Library Foundation. The Foundation was formed during 2006 to provide for member libraries. Financial information for the Library Foundation may be obtained from the administrative offices of the entity at 321A N. Main Street, South Hutchinson, Kansas 67505. The Library Foundation is presented as a special purpose fund.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Library System has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Library System to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments in 2023.

If the Library System is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The Library System did not hold a revenue neutral rate hearing for the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information (cont.)

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statute violations were noted during 2023.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Library System. The statute requires banks eligible to hold the Library System's funds have a main or branch bank in the county in which the Library System is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Library System has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Library System's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Library System has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Library System may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Library System's deposits may not be returned to it. State statutes require the Library System's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the Library System's carrying amount of deposits was $3,219,384 and the bank balance was $3,249,320. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $256,220 was covered by federal depository insurance corporation (FDIC), of this amount $2,529,309 of the FDIC coverage was through a pass-through deposit placement agreement, and the remaining $463,791 was collateralized with securities held by the pledging financial institutions' agents in the Library System's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Library System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. DEFINED BENEFIT PENSION PLAN

Plan Description. The Library System participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the Library System were $74,564 for the year ended December 31, 2023.

Net Pension Liability. At December 31, 2023, the Library System's proportionate share of the collective net pension liability reported by KPERS was $797,351. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The Library System's proportion of the net pension liability was based on the ratio of the Library System's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the Library System allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Library System is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Library System makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in Kansas Public Employees Retirement System receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

(c) Other Employee Benefits

Annual Leave – Full time employees will earn annual leave beginning with the month of employment. If not taken, annual leave shall accrue from year to year up to the maximum provided depending on the employee's classification and years of service.

Employees will accrue annual leave as follows:

Full-time regular employees with ten or more years service – 160 hours annually with pay, accumulating at the monthly rate of 13 hours and 20 minutes. (Maximum accumulation – 360 hours).

Full-time regular employees with less than ten years service – 120 hours annually with pay, accumulating at the monthly rate of 10 hours. (Maximum accumulation – 240 hours).

Part-time employees 3/4 time – 60 hours annually with pay, accumulating at the monthly rate of 5 hours. 1/2 time employees – 40 hours annually with pay, accumulating at the monthly rate of 3 hours and 20 minutes. (Maximum accumulation – 3/4 time and 1/2 time will accumulate to 120 hours and 80 hours respectively).

In addition, employees earn four special non-closing holidays. These days are to be used as annual leave subject to the maximum accumulation limits and are credited in the following manner:

- One day at the end of March
- One day at the end of June
- One day at the end of September
- One day at the end of December

(c) Other Employee Benefits (cont.)

Annual leave in excess of accumulated maximum limits shall be forfeited as of December 31 of each year. Unearned annual leave cannot be taken in advance. An employee shall be paid for all accumulated annual leave upon termination.

Sick Leave – Full-time employees are entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job and other circumstances as described in the Policy Manual. Full-time employees earn sick leave beginning with the month of employment at the rate of 8 hours per month or 96 hours per year. Full-time employees may accrue up to 320 hours. Full-time employees are entitled to pandemic sick leave of 80 hours.

Part-time employees earn sick leave beginning with the month of employment at the rate of 6 hours per month for 3/4 time employees and 4 hours per month for 1/2 time employees. Three-fourth time employees may accrue up to 240 hours and 1/2 time employees may accrue up to 160 hours.

Any employee who uses less than 50% of their annually earned sick leave will receive one extra day of annual leave in January of the following year. Upon resignation or termination of employment an employee shall not be paid for accumulated sick leave. Accordingly, no provision for accumulated sick leave has been made in the accompanying financial statement.

6. CLAIMS AND JUDGMENTS

The Library System participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Library System may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the Library System believes that disallowed expenditures, if any, will not have a material effect on any of the individual governmental funds or the overall financial position of the Library System.

During the ordinary course of its operations the Library System is exposed to various claims, legal actions and complaints. It is of the opinion of the Library System's management that any current matters are not anticipated to have a material financial impact on the Library System.

The Library System is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The Library System has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

7. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Capital Improvement Plan 2023-2027	$ 1,050,547	$ 76,124

8. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

SOUTH CENTRAL KANSAS LIBRARY SYSTEM

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 4,826,995	$ -	$ 4,826,995	$ 2,980,421	$ (1,846,574)
SPECIAL PURPOSE FUNDS:					
Capital Improvement Fund	929,267	-	929,267	80,909	(848,358)
Employee Benefits Fund	332,413	-	332,413	262,320	(70,093)

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Taxes - member counties:				
Ad valorem property tax	$ -	$ -	$ 3,217,167	$ (3,217,167)
Delinquent tax collections	-	-	19,794	(19,794)
Motor vehicle tax	-	-	230,427	(230,427)
Recreational vehicle tax	-	-	5,744	(5,744)
Heavy truck tax	-	-	9,074	(9,074)
Commercial vehicle tax	-	-	11,412	(11,412)
Watercraft tax	-	-	2,722	(2,722)
Excise tax	-	-	41	(41)
Barber County Treasurer:				
Ad valorem property tax	85,112	92,831	-	92,831
Delinquent tax collections	2,187	850	-	850
Motor vehicle tax	2,722	2,896	-	2,896
Recreational vehicle tax	42	47	-	47
Heavy truck tax	971	942	-	942
Commercial vehicle tax	223	226	-	226
Total Barber County Treasurer	91,257	97,792	-	97,792
Butler County Treasurer:				
Ad valorem property tax	476,473	511,464	-	511,464
Delinquent tax collections	9,127	6,884	-	6,884
Motor vehicle tax	31,115	35,300	-	35,300
Recreational vehicle tax	822	973	-	973
Heavy truck tax	1,115	1,110	-	1,110
In Lieu of taxes	63	64	-	64
Commercial vehicle tax	1,433	1,943	-	1,943
Total Butler County Treasurer	520,148	557,738	-	557,738
Cowley County Treasurer:				
Ad valorem property tax	190,882	205,494	-	205,494
Delinquent tax collections	3,775	4,656	-	4,656
Motor vehicle tax	17,354	17,622	-	17,622
Recreational vehicle tax	463	447	-	447
Heavy truck tax	1,176	1,161	-	1,161
In Lieu of taxes	-	8	-	8
Commercial vehicle tax	587	601	-	601
Total Cowley County Treasurer	214,237	229,989	-	229,989

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Harper County Treasurer:				
Ad valorem property tax	$ 71,945	$ 75,549	$ -	$ 75,549
Delinquent tax collections	1,092	25,804	-	25,804
Motor vehicle tax	3,081	3,446	-	3,446
Recreational vehicle tax	52	50	-	50
Heavy truck tax	460	429	-	429
Commercial vehicle tax	75	72	-	72
Total Harper County Treasurer	76,705	105,350	-	105,350
Harvey County Treasurer:				
Ad valorem property tax	152,886	156,157	-	156,157
Delinquent tax collections	915	764	-	764
Motor vehicle tax	13,723	14,244	-	14,244
Recreational vehicle tax	332	358	-	358
Heavy truck tax	383	375	-	375
Commercial vehicle tax	911	1,050	-	1,050
Total Harvey County Treasurer	169,150	172,948	-	172,948
Kingman County Treasurer:				
Ad valorem property tax	86,604	95,266	-	95,266
Delinquent tax collections	1,215	1,070	-	1,070
Motor vehicle tax	7,870	7,298	-	7,298
Recreational vehicle tax	138	132	-	132
Heavy truck tax	691	588	-	588
Commercial vehicle tax	581	573	-	573
Total Kingman County Treasurer	97,099	104,927	-	104,927

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
McPherson County Treasurer:				
Ad valorem property tax	$ 341,622	$ 338,595	$ -	$ 338,595
Delinquent tax collections	2,621	2,417	-	2,417
Motor vehicle tax	14,553	16,084	-	16,084
Recreational vehicle tax	393	440	-	440
Heavy truck tax	548	475	-	475
Commercial vehicle tax	1,710	1,882	-	1,882
Total McPherson County Treasurer	361,447	359,893	-	359,893
Reno County Treasurer:				
Ad valorem property tax	333,127	338,492	-	338,492
Delinquent tax collections	5,672	7,607	-	7,607
Motor vehicle tax	28,818	29,004	-	29,004
Heavy truck tax	1,105	124	-	124
Commercial vehicle tax	743	640	-	640
MVL excise tax	13	14	-	14
PILOT	1,829	1,786	-	1,786
Total Reno County Treasurer	371,307	377,667	-	377,667
Rice County Treasurer:				
Ad valorem property tax	147,356	151,160	-	151,160
Delinquent tax collections	1,243	1,472	-	1,472
Motor vehicle tax	4,056	4,528	-	4,528
Recreational vehicle tax	137	133	-	133
Heavy truck tax	404	365	-	365
Commercial vehicle tax	352	363	-	363
Total Rice County Treasurer	153,548	158,021	-	158,021

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Sedgwick County Treasurer:				
Ad valorem property tax	$ 922,923	$ 923,146	$ -	$ 923,146
Delinquent tax collections	(17,877)	10,429	-	10,429
Motor vehicle tax	83,627	87,738	-	87,738
Recreational vehicle tax	1,843	1,917	-	1,917
Heavy truck tax	736	712	-	712
Commercial vehicle tax	1,140	929	-	929
Watercraft tax	3,691	3,832	-	3,832
MVL excise tax	697	726	-	726
Total Sedgwick County Treasurer	996,780	1,029,429	-	1,029,429
Stafford County Treasurer:				
Ad valorem property tax	85,811	92,849	-	92,849
Delinquent tax collections	541	1,913	-	1,913
Motor vehicle tax	2,603	2,851	-	2,851
Recreational vehicle tax	106	104	-	104
Heavy truck tax	1,280	1,249	-	1,249
Commercial vehicle tax	-	343	-	343
Total Stafford County Treasurer	90,341	99,309	-	99,309
Sumner County Treasurer:				
Ad valorem property tax	156,345	159,584	-	159,584
Delinquent tax collections	3,248	2,919	-	2,919
Motor vehicle tax	14,238	14,651	-	14,651
Recreational vehicle tax	426	421	-	421
Heavy truck tax	1,118	1,078	-	1,078
Commercial vehicle tax	405	335	-	335
Total Sumner County Treasurer	175,780	178,988	-	178,988
Total Taxes - member counties	3,317,799	3,472,051	3,496,381	(24,330)
Contractual services income	-	-	2,000	(2,000)
Interest	21,884	153,812	7,500	146,312
Neighborhood revitalization rebate	-	-	(6,885)	6,885
Miscellaneous	26,152	308	-	308
Total Receipts	3,365,835	3,626,171	$ 3,498,996	$ 127,175

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Expenditures:				
Personal services	$ 778,780	$ 891,146	$ 920,607	$ (29,461)
Contractual services	224,936	196,359	204,000	(7,641)
Commodities	91,313	104,155	158,000	(53,845)
Capital outlay	31,369	37,198	-	37,198
Aid to system units	1,432,746	1,452,325	1,469,068	(16,743)
Grant expenditures	144,269	158,981	245,000	(86,019)
Grant-in-aid to special libraries	65,468	90,948	-	90,948
Travel	13,471	16,795	28,000	(11,205)
Member library CE and training	18,396	10,140	37,000	(26,860)
Vehicle expense	5,419	4,525	10,750	(6,225)
Services contingency	15,470	11,007	24,000	(12,993)
OCLC	5,276	-	-	-
Technology	-	6,842	36,000	(29,158)
Transfer to Member Library Reimbursable Fund	150,000	-	-	-
Cash forward	-	-	1,694,570	(1,694,570)
Total Expenditures	2,976,913	2,980,421	$ 4,826,995	$ (1,846,574)
Receipts over (under) Expenditures	388,922	645,750		
Unencumbered Cash, Beginning of Year	1,076,918	1,465,840		
Unencumbered Cash, End of Year	$ 1,465,840	$ 2,111,590		

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Transfer from General Fund	$ 150,000	$ -	$ -	$ -
Interest income	2,255	2,264	-	2,264
Total Receipts	152,255	2,264	$ -	$ 2,264
Expenditures:				
Equipment and maintenance	102,294	80,909	$ 65,000	$ 15,909
Cash forward	-	-	864,267	(864,267)
Total Expenditures	102,294	80,909	$ 929,267	$ (848,358)
Receipts over (under) Expenditures	49,961	(78,645)		
Unencumbered Cash, Beginning of Year	994,267	1,044,228		
Unencumbered Cash, End of Year	$ 1,044,228	$ 965,583		

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Taxes - member counties:				
Ad valorem property tax	$ -	$ -	$ 284,919	$ (284,919)
Delinquent tax collections	-	-	1,216	(1,216)
Motor vehicle tax	-	-	16,258	(16,258)
Recreational vehicle tax	-	-	405	(405)
Heavy truck tax	-	-	640	(640)
Commercial vehicle tax	-	-	805	(805)
Watercraft tax	-	-	242	(242)
Barber County Treasurer:				
Ad valorem property tax	6,005	8,218	-	8,218
Delinquent tax collections	150	67	-	67
Motor vehicle tax	192	205	-	205
Recreational vehicle tax	3	3	-	3
Heavy truck tax	68	66	-	66
Commercial vehicle tax	16	16	-	16
Total Barber County Treasurer	6,434	8,575	-	8,575
Butler County Treasurer:				
Ad valorem property tax	33,619	45,301	-	45,301
Delinquent tax collections	643	520	-	520
Motor vehicle tax	2,196	2,492	-	2,492
Recreational vehicle tax	58	68	-	68
Heavy truck tax	79	78	-	78
In Lieu of taxes	-	6	-	6
Commercial vehicle tax	101	137	-	137
Total Butler County Treasurer	36,696	48,602	-	48,602
Cowley County Treasurer:				
Ad valorem property tax	13,468	18,204	-	18,204
Delinquent tax collections	265	345	-	345
Motor vehicle tax	1,225	1,244	-	1,244
Recreational vehicle tax	33	31	-	31
Heavy truck tax	83	82	-	82
In Lieu of taxes	-	1	-	1
Commercial vehicle tax	41	42	-	42
Total Cowley County Treasurer	15,115	19,949	-	19,949

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Harper County Treasurer:				
Ad valorem property tax	$ 5,076	$ 6,693	$ -	$ 6,693
Delinquent tax collections	77	2,181	-	2,181
Motor vehicle tax	218	243	-	243
Recreational vehicle tax	4	3	-	3
Heavy truck tax	32	30	-	30
Commercial vehicle tax	5	5	-	5
Total Harper County Treasurer	5,412	9,155	-	9,155
Harvey County Treasurer:				
Ad valorem property tax	10,787	13,832	-	13,832
Delinquent tax collections	64	58	-	58
Motor vehicle tax	968	1,005	-	1,005
Recreational vehicle tax	24	25	-	25
Heavy truck tax	27	27	-	27
Commercial vehicle tax	64	74	-	74
Total Harvey County Treasurer	11,934	15,021	-	15,021
Kingman County Treasurer:				
Ad valorem property tax	6,111	8,433	-	8,433
Delinquent tax collections	91	87	-	87
Motor vehicle tax	556	515	-	515
Recreational vehicle tax	10	9	-	9
Heavy truck tax	44	42	-	42
Commercial vehicle tax	41	40	-	40
Total Kingman County Treasurer	6,853	9,126	-	9,126

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
McPherson County Treasurer:				
Ad valorem property tax	$ 24,104	$ 29,991	$ -	$ 29,991
Delinquent tax collections	181	180	-	180
Motor vehicle tax	1,027	1,135	-	1,135
Recreational vehicle tax	28	31	-	31
Heavy truck tax	39	33	-	33
Commercial vehicle tax	121	133	-	133
Total McPherson County Treasurer	25,500	31,503	-	31,503
Reno County Treasurer:				
Ad valorem property tax	23,505	29,982	-	29,982
Delinquent tax collections	403	584	-	584
Motor vehicle tax	2,034	2,049	-	2,049
Heavy truck tax	129	126	-	126
Commercial vehicle tax	67	11	-	11
PILOT	52	45	-	45
Total Reno County Treasurer	26,190	32,797	-	32,797
Rice County Treasurer:				
Ad valorem property tax	10,397	13,387	-	13,387
Delinquent tax collections	88	113	-	113
Motor vehicle tax	287	320	-	320
Recreational vehicle tax	10	9	-	9
Heavy truck tax	29	26	-	26
Commercial vehicle tax	25	26	-	26
Total Rice County Treasurer	10,836	13,881	-	13,881

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Sedgwick County Treasurer:				
Ad valorem property tax	$ 65,116	$ 81,766	$ -	$ 81,766
Delinquent tax collections	(1,247)	735	-	735
Motor vehicle tax	5,901	6,191	-	6,191
Recreational vehicle tax	130	135	-	135
Heavy truck tax	52	50	-	50
Commercial vehicle tax	48	50	-	50
Watercraft tax	59	66	-	66
MVL excise tax	260	270	-	270
Total Sedgwick County Treasurer	70,319	89,263	-	89,263
Stafford County Treasurer:				
Ad valorem property tax	6,055	8,224	-	8,224
Delinquent tax collections	38	144	-	144
Motor vehicle tax	184	202	-	202
Recreational vehicle tax	7	7	-	7
Heavy truck tax	90	88	-	88
Commercial vehicle tax	22	24	-	24
Total Stafford County Treasurer	6,396	8,689	-	8,689
Sumner County Treasurer:				
Ad valorem property tax	11,031	14,133	-	14,133
Delinquent tax collections	228	214	-	214
Motor vehicle tax	1,005	1,034	-	1,034
Recreational vehicle tax	30	30	-	30
Heavy truck tax	79	76	-	76
Commercial vehicle tax	30	24	-	24
Total Sumner County Treasurer	12,403	15,511	-	15,511
Neighborhood revitalization rebate	-	-	(609)	609
Total Receipts	234,088	302,072	$ 303,876	$ (1,804)

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Expenditures:				
Cafeteria plan management	$ 790	$ 1,330	$ 1,600	$ (270)
Health insurance	72,303	85,092	120,000	(34,908)
Life insurance	2,877	3,152	2,800	352
KPERS	72,947	83,739	79,000	4,739
Social security and medicare	59,585	68,335	59,000	9,335
Non-insured benefits	13,777	14,515	16,500	(1,985)
Unemployment insurance	779	893	750	143
Wellness program	4,833	5,264	8,500	(3,236)
Workers' compensation	-	-	3,500	(3,500)
Cash forward	-	-	40,763	(40,763)
Total Expenditures	227,891	262,320	$ 332,413	$ (70,093)
Receipts over (under) Expenditures	6,197	39,752		
Unencumbered Cash, Beginning of Year	69,453	75,650		
Unencumbered Cash, End of Year	$ 75,650	$ 115,402		

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

KANSAS STATE AID FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts:		
State aid	$ 50,632	$ 50,632
Expenditures:		
Contractual services	50,632	50,632
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	-	-
Unencumbered Cash, End of Year	$ -	$ -

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

MISCELLANEOUS GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts:		
ARPA Grant	$ -	$ -
Expenditures:		
ALA LTC 2 Grant	796	-
Receipts over (under) Expenditures	(796)	-
Unencumbered Cash, Beginning of Year	796	-
Unencumbered Cash, End of Year	$ -	$ -

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

FLEXIBLE SPENDING REIMBURSABLE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts:		
FSA reimbursement	$ 23,258	$ 33,831
Expenditures:		
FSA expenses	23,258	33,831
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	-	-
Unencumbered Cash, End of Year	$ -	$ -

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FOUNDATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts:		
Interest income	$ 4	$ 3
Donations	-	117
Grants	5,940	-
Total Receipts	5,944	120
Expenditures:		
Grant/donation expense	5,940	-
Receipts over (under) Expenditures	4	120
Unencumbered Cash, Beginning of Year	5,916	5,920
Unencumbered Cash, End of Year	$ 5,920	$ 6,040

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

BUSINESS FUND

MEMBER LIBRARY REIMBURSABLE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts:		
Billings to units, affiliates and others for books, equipment and supplies	$ 80,065	$ 98,265
Miscellaneous	-	1,577
Total Receipts	80,065	99,842
Expenditures:		
Cost of books, equipment and supplies	96,975	92,908
Receipts over (under) Expenditures	(16,910)	6,934
Unencumbered Cash, Beginning of Year	30,845	13,935
Unencumbered Cash, End of Year	$ 13,935	$ 20,869