CONWAY SPRINGS
UNIFIED SCHOOL DISTRICT NO. 356
CONWAY SPRINGS, KANSAS

FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2025

BFR

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
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FISCAL YEAR ENDED JUNE 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Conway Springs Unified School District No. 356
110 N. Monnet
Conway Springs, KS 67031

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Conway Springs Unified School District No. 356, Conway Springs, Kansas, a Municipality, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Conway Springs Unified School District No. 356, Conway Springs, Kansas, as of June 30, 2025, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Conway Springs Unified School District No. 356, Conway Springs, Kansas, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the "Municipality", and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the "Municipality" on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Conway Springs Unified School District No. 356, Conway Springs, Kansas as of and for the year ended June 30, 2024 (not presented herein), was audited by other auditors whose report dated September 9, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and auditor's accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://www.admin.ks.gov/offices/oar/municipal-services. The report of the other auditor Dated September 9, 2024, stated the 2024 Actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) was presented for purposes of additional analysis and was not a required part of the basic financial statement. Such 2024 comparative information was the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30,

BJR CPA, LLC

February 19, 2026

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	PriorYr Cancelled Encum-brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 3,928,475	$ 3,928,475	$ -	$ -	$ -
Supplemental General	48,473	-	1,323,016	1,281,576	89,913	-	89,913
Special Purpose Funds							
Preschool-Aged At-Risk	-	-	18,823	18,823	-	-	-
Adult Supplemental Education	19,144	-	16,285	18,477	16,952	-	16,952
At-Risk	264,921	-	377,257	409,793	232,385	-	232,385
Bilingual Education	-	-	1,460	-	1,460	-	1,460
Virtual Education	10,210	-	5,600	9,464	6,346	-	6,346
Capital Outlay	894,123	-	515,686	719,795	690,014	-	690,014
Driver Training	30,369	-	6,133	5,870	30,632	-	30,632
Food Service	67,713	-	272,435	272,106	68,042	-	68,042
Professional Development	-	-	1,098	1,098	-	-	-
Special Education	341,512	-	796,285	797,203	340,594	-	340,594
Career & Postsecondary Educ	-	-	116,655	116,655	-	-	-
KPERS Special Retirement Contrib	-	-	430,095	430,095	-	-	-
Recreation Commission	9,750	-	170,104	170,000	9,854	-	9,854
Federal Aid - ARP	(89,641)	-	196,538	106,897	-	-	-
REAP Federal Grant - SRSA	-	-	29,937	29,937	-	-	-
Gifts and Grants	8,340	-	23,007	22,934	8,412	-	8,412
Title I	-	-	55,555	55,555	-	-	-
Title II	-	-	11,010	11,010	-	-	-
Title IV	-	-	12,949	12,949	-	-	-
Memorial/Gift	530	-	3,955	1,823	2,662	-	2,662
Carl Perkins	-	-	2,194	2,194	-	-	-
Band Special Fund	15,288	-	68,028	64,433	18,883	-	18,883
Contingency Reserve	400,330	-	-	93,259	307,071	-	307,071
Textbook Rental and Student Mat.	76,440	-	23,009	8,152	91,297	-	91,297
Gifts-Scholarships	18,500	-	18,000	16,000	20,500	-	20,500
Bond & Interest Fund							
Bond and Interest Fund	412,585	-	226,499	232,820	406,264	-	406,264
District Activity Funds	40,239	-	186,865	175,249	51,856	-	51,856
	$ 2,568,826	$ -	$ 8,836,953	$ 9,012,642	$ 2,393,137	$ -	$ 2,393,137

Composition of Cash:	Checking and Money Market Accounts	$ 1,146,790
	Certificates of Deposit	1,267,128
	Total Cash	2,413,918
	Less: Agency Funds on page 43	20,781
		$ 2,393,137

The notes to the financial statement are an integral part of this statement.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2025

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Conway Springs Unified School District No. 356 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Conway Springs Unified School District No. 356 (the municipality). The following related municipal entity is not included in the Unified School District No. 356's reporting entity:

Recreation Commission

Conway Springs Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but Unified School District No. 356 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund - used to account for the accumulation of resources including tax levies, transfers from other funds, and payment of general long-term debt.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

Note 1 - Summary of Significant Accounting Policies: (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2 - Budgetary Information:

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 2 - Budgetary Information: (Continued)
The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Federal Aid - ARP	Memorial / Gift
REAP Federal Grant - SRSA	Carl Perkins
Gifts and Grants	Band Special Fund
Title I	Contingency Reserve
Title II	Textbook Rental and Student Material
Title IV	Gifts-Scholarships
	District Activity Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 3 - Deposits and Investments:
As of June 30, 2025, the District held investments of Certificates of Deposit with 1 year term(s) and 9 month term at two local banks. All other district funds were held in checking accounts and money market accounts at two local banks.

Note 3 - Deposits and Investments: (Continued)

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2025.

As of June 30, 2025, the District's carrying amount of deposits was $1,146,790 and the bank balance was $1,590,938. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $1,090,938 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2025 the District held $1,267,128 as investments in the form of Certificates of Deposit. The bank collateralized $1,267,128 with securities held by the pledging financial institution's agents in the District's name for these investments.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED June 30, 2025

Note 4 - Long-Term Debt:
On February 17, 2021, the District issued general obligation bonds for funding purposes in the amount of $4,355,000. The issuance was invested in one of our local banks.

Changes in long-term debt for the District for the year ended June 30, 2025, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
2021 Series	1.0-1.3%	2/17/21	$ 4,355,000	9/1/40	$ 4,025,000	$ -	$ 170,000	$ 3,855,000	$ 62,820

Current maturities of long-term debt and interest for the next five years and five year increments through maturity are as follows:

General Obligation Bonds

	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041	Total
Principal	$ 180,000	$ 190,000	$ 200,000	$ 215,000	$ 225,000	$ 1,200,000	$ 1,355,000	$ 290,000	$ 3,855,000
Interest	$ 57,570	$ 52,020	$ 46,170	$ 39,945	$ 35,595	$ 142,295	$ 67,278	$ 2,103	$ 442,975
Total	$ 237,570	$ 242,020	$ 246,170	$ 254,945	$ 260,595	$ 1,342,295	$ 1,422,278	$ 292,103	$ 4,297,975

Note 5 - Interfund Transfers:
Operating transfers were as follows:

From	To:	Regulatory Authority	Amount
General Fund	Preschool-Aged At-Risk	K.S.A. 72-5167	$ 18,823
General Fund	At-Risk	K.S.A. 72-5167	283,958
Supplemental General	At-Risk	K.S.A. 72-5143	93,299
General Fund	Virtual Education	K.S.A. 72-5167	5,600
General Fund	Food Service	K.S.A. 72-5167	39,818
Supplemental General	Food Service	K.S.A. 72-5143	35,759
General Fund	Special Education	K.S.A. 72-5167	555,656
Supplemental General	Special Education	K.S.A. 72-5143	175,492
General Fund	Career & Postsecondary Education	K.S.A. 72-5167	80,296
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	36,359
General Fund	Professional Development	K.S.A. 72-5167	956
General Fund	Bilingual Education	K.S.A. 72-5167	1076
Supplemental General	Bilingual Education	K.S.A. 72-5143	384
			$ 1,327,476

Note 6 - Prior Year Balances:
Certain prior year balances are presented for comparison purposes.

Note 7 - Compensated Absences:
All permanent full-time employees are eligible for general leave benefits that can be used for vacation, sick, or personal days. These benefits are given annually and can accumulate based on the District's policies.

It is the policy of the District to record general leave benefits as expenditures when paid.

Note 8 - Deferred Compensation Plan:
The District sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

Note 9 - Defined Benefit Pension Plan:
Plan Description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

Note 9 - Defined Benefit Pension Plan: (Continued)

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $430,095 for the year ended June 30, 2025.

Note 9 - Defined Benefit Pension Plan: (Continued)

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,772,558. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 10 - Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 11 - Contingencies:

Grant Programs

This District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 12 - Contingencies: (Continued)

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - Related Party Transactions:

A school board member works for a vendor that provides services to the school district. The board member abstains from voting on matters related to this vendor.

Note 14 - Leases:

The District leases a mailing system from Pitney Bowes. The agreement is from March 2022 to February 2027 calling for payments of $775 quarterly for 20 quarters. Payments totaling $3,100 were made to Pitney Bowes in fiscal year 2025. Future scheduled payments are as follows for the fiscal years of: 2026 $3,100; and 2027 $1,550.

Note 15 - Subsequent Events:

Management has evaluated the effects on the financial statements of subsequent events occurring through February 19, 2026, which is the date at which the financial statements were available to be issued.

Note 16 - Compliance with Kansas Statutes:

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District. No material violations were noted.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund						
General Fund	$ 4,276,936	$ (389,085)	$ 40,624	$ 3,928,475	$ 3,928,475	$ -
Supplemental General	1,377,595	(96,019)	-	1,281,576	1,281,576	-
Special Purpose Funds						
Preschool-Aged At-Risk	26,890	-	-	26,890	18,823	(8,067)
Adult Supplemental Education	36,071	-	-	36,071	18,477	(17,594)
At-Risk	505,931	-	-	505,931	409,793	(96,138)
Bilingual Education	-	-	-	-	-	-
Virtual Education	22,000			22,000	9,464	(12,536)
Capital Outlay	850,341	-	-	850,341	719,795	(130,546)
Driver Training	19,087	-	-	19,087	5,870	(13,217)
Food Service	335,701	-	-	335,701	272,106	(63,595)
Professional Development	4,000	-	-	4,000	1,098	(2,902)
Special Education	1,041,557	-	-	1,041,557	797,203	(244,354)
Career & Postsecondary Education	185,064	-	-	185,064	116,655	(68,409)
KPERS Special Retirement Contrib	500,826	-	-	500,826	430,095	(70,731)
Recreation Commission	170,000	-	-	170,000	170,000	-
Bond & Interest Fund						
Bond and Interest Fund	232,820	-	-	232,820	232,820	-
	$ 9,584,819	$ (485,104)	$ 40,624	$ 9,140,339	$ 8,412,250	$ (728,089)

Schedule 2-1

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 39,216	$ 40,624	$ -	$ 40,624
State Sources	3,879,101	3,887,851	4,276,936	(389,085)
	3,918,317	3,928,475	4,276,936	(348,461)
Expenditures				
Instruction	1,731,374	1,864,802	1,962,307	(97,505)
Student Support Services	161,859	170,354	181,486	(11,132)
Instruction Support Staff	232,078	241,862	257,107	(15,245)
General Administration	101,393	129,430	104,065	25,365
School Administration	177,756	157,009	171,388	(14,379)
Central Services	107,053	99,106	134,380	(35,274)
Operations & Maintenance	85,636	87,514	128,850	(41,336)
Student Transportation Serv.	177,664	192,215	236,856	(44,641)
Transfers	1,143,504	986,183	1,100,497	(114,314)
Adjustment to Comply with Legal Max	-	-	(389,085)	389,085
Adjustment for Qualifying Budget Credits	-	-	40,624	(40,624)
	3,918,317	3,928,475	$ 3,928,475	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-2

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 600,362	$ 651,714	$ 8,897	$ 642,817
County Sources	58,212	59,478	60,588	(1,110)
State Sources	613,982	611,824	657,664	(45,840)
Federal Sources	-	-	-	-
Transfers	-	-	-	-
	1,272,555	1,323,016	727,149	595,867
Expenditures				
Instruction	33,646	48,979	45,444	3,535
Student Support Serv.	-	-	-	-
Instruction Suppt. Staff	-	-	-	-
General Administration	120,413	137,794	147,450	(9,656)
School Administration	219,191	254,325	255,874	(1,549)
Central Services	8,090	7,357	9,275	(1,918)
Operations & Maintenance	466,755	491,828	505,654	(13,826)
Transfers	399,328	341,293	413,898	(72,605)
Adjustment to Comply with Legal Max	-		(96,019)	96,019
	1,247,423	1,281,576	$ 1,281,576	$ -
Receipts Over (Under) Expenditures	25,131	41,440		
Unencumbered Cash, Beginning	23,342	48,473		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 48,473	$ 89,913		

Schedule 2-3

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Transfers	$ 20,352	$ 18,823	$ 26,890	$ (8,067)
Expenditures				
Instruction	20,352	18,823	26,890	(8,067)
	20,352	18,823	$ 26,890	$ (8,067)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-4

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
ADULT SUPPLEMENTAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 15,150	$ 16,285	$ 28,000	$ (11,715)
Expenditures				
Instruction	12,041	16,870	34,454	(17,584)
Instruction Support Staff	1,609	1,606	1,617	(11)
	13,650	18,477	$ 36,071	$ (17,594)
Receipts Over (Under) Expenditures	1,500	(2,192)		
Unencumbered Cash, Beginning	17,644	19,144		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 19,144	$ 16,952		

Schedule 2-5

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
Transfers	$ 375,462	$ 377,257	$ 505,931	$ (128,674)
Expenditures				
Instruction	367,032	409,793	505,931	(96,138)
Student Support Services	-	-	-	-
	367,032	409,793	$ 505,931	$ (96,138)
Receipts Over (Under) Expenditures	8,430	(32,536)		
Unencumbered Cash, Beginning	256,491	264,921		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 264,921	$ 232,385		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BILINGUAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ -	$ 1,460	$ -	$ 1,460
Expenditures				
Instruction	-	-	-	-
Student Support Services	-	-	-	-
	-	-	$ -	$ -
Receipts Over (Under) Expenditures	-	1,460		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ 1,460		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
Local Sources	$ -	$ -	$ 1,200	$ (1,200)
Transfers	16,800	5,600	22,400	(16,800)
	16,800	5,600	23,600	(18,000)
Expenditures				
Instruction	13,440	9,464	22,000	(12,536)
	13,440	9,464	$ 22,000	$ (12,536)
Receipts Over (Under) Expenditures	3,360	(3,864)		
Unencumbered Cash, Beginning	6,850	10,210		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 10,210	$ 6,346		

Schedule 2-8

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 314,705	$ 359,197	$ 316,789	$ 42,408
County Sources	27,214	27,265	27,843	(578)
State Sources	127,765	115,149	117,755	(2,606)
Federal Sources (reimburse.)	15,879	14,075	-	14,075
Transfers	-	-	-	-
	485,563	515,686	462,387	53,299
Expenditures				
Instruction	51,236	57,872	140,000	(82,128)
Student Support Services	-	-	10,000	(10,000)
Instruction Support Staff	-	-	10,000	(10,000)
General Administration	754	-	10,000	(10,000)
School Administration	9,344	-	20,000	(20,000)
Central Services	-	8,853	10,000	(1,147)
Operations and Maintenance	358,145	506,641	460,341	46,300
Transportation	-	146,429	140,000	6,429
Facilities Acquisition & Const.	33,410	-	50,000	(50,000)
Adjustment for Qualifying Budget Credits	-	-	-	-
	452,889	719,795	$ 850,341	$ (130,546)
Receipts Over (Under) Expenditures	32,673	(204,108)		
Unencumbered Cash, Beginning	861,449	894,122		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 894,122	$ 690,014		

Schedule 2-9

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DRIVER TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,250	$ 2,508	$ 4,000	$ (1,492)
State Sources	3,045	3,625	3,375	250
Transfers	-	-	-	-
	6,295	6,133	7,375	(1,242)
Expenditures				
Instruction	5,364	4,199	9,287	(5,088)
Student Support Services	-	-	-	-
Vehicle Operation & Maint.	284	1,670	9,800	(8,130)
	5,648	5,870	$ 19,087	$ (13,217)
Receipts Over (Under) Expenditures	647	263		
Unencumbered Cash, Beginning	29,722	30,369		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 30,369	$ 30,632		

Schedule 2-10

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 96,644	$ 108,597	$ 165,580	$ (56,983)
State Sources	1,748	1,814	1,561	253
Federal Sources	114,641	86,448	118,059	(31,611)
Transfers	61,160	75,577	50,000	25,577
	274,193	272,435	335,200	(62,765)
Expenditures				
Operations and Maintenance	2,222	15,488	12,000	3,488
Food Service Operation	269,433	256,618	323,701	(67,083)
	271,655	272,106	$ 335,701	$ (63,595)
Receipts Over (Under) Expenditures	2,539	328		
Unencumbered Cash, Beginning	65,175	67,714		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 67,714	$ 68,042		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
PROFESSIONAL DEVELOPMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	Variance Over (Under)
Cash Receipts				
State Sources	$ 261	$ 142	$ 600	$ (458)
Transfers	1,468	956	3,400	(2,444)
	1,729	1,098	4,000	(2,902)
Expenditures				
Student Support Services	1,729	1,098	4,000	(2,902)
	1,729	1,098	$ 4,000	$ (2,902)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-12

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 36,441	$ 27,520	$ 44,266	$ (16,746)
Federal Sources	26,250	37,616	50,000	(12,384)
Transfers	877,943	731,148	805,261	(74,113)
	940,634	796,285	899,527	(103,242)
Expenditures				
Instruction	809,012	753,849	988,266	(234,417)
Student Support Services	-	-	1,293	(1,293)
Student Transportation Services	30,024	43,354	51,998	(8,644)
	839,036	797,203	$ 1,041,557	$ (244,354)
Receipts Over (Under) Expenditures	101,598	(918)		
Unencumbered Cash, Beginning	239,914	341,512		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 341,512	$ 340,594		

Schedule 2-13

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAREER & POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
State Sources	$ -	$ -	$ 8,064	$ (8,064)
Federal Sources	-	-	2,000	(2,000)
Transfers	139,385	116,655	175,000	(58,345)
	139,385	116,655	185,064	(68,409)
Expenditures				
Instruction	136,311	116,655	167,683	(51,028)
Student Transportation Services	3,074	-	17,381	(17,381)
Adjustment for Qualifying Budget Credits	-	-	-	-
	139,385	116,655	$ 185,064	$ (68,409)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-14

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
State Sources	$ 447,166	$ 430,095	$ 500,826	$ (70,731)
Transfers	-	-	-	-
	447,166	430,095	500,826	(70,731)
Expenditures				
Instruction	263,828	253,756	295,486	(41,730)
Student Support Services	17,887	17,204	20,033	(2,829)
Instruction Support Staff	26,830	25,806	30,050	(4,244)
General Administration	22,358	21,505	25,041	(3,536)
School Administration	44,717	47,310	55,091	(7,781)
Central Services	13,415	12,903	15,025	(2,122)
Operations & Maintenance	26,830	25,806	30,050	(4,244)
Student Transportation Services	17,886	12,903	15,025	(2,122)
Food Service	13,415	12,903	15,025	(2,122)
	447,166	430,095	$ 500,826	$ (70,731)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-15

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 150,500	$ 153,576	$ 146,389	$ 7,187
County Sources	14,606	16,528	16,891	(363)
	165,106	170,104	163,280	6,824
Expenditures				
Community Service Operations	170,000	170,000	170,000	-
	170,000	170,000	$ 170,000	$ -
Receipts Over (Under) Expenditures	(4,894)	104		
Unencumbered Cash, Beginning	14,644	9,750		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 9,750	$ 9,854		

Schedule 2-16

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FEDERAL AID - ARP
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Current Year Actual
Cash Receipts		
Federal Sources	$ 159,784	$ 196,538
	159,784	196,538
Expenditures		
Instruction	221,043	104,771
Student Support Services	-	-
Instruction Support Services	-	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operations & Maintenance	499	-
Student Transportation Services	1,213	2,126
Food Service	-	-
	222,755	106,897
Receipts Over (Under) Expenditures	(62,971)	89,641
Unencumbered Cash, Beginning	(26,670)	(89,641)
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ (89,641)	$ 0

Schedule 2-17

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
REAP FEDERAL GRANT - SRSA
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Current Year Actual
Cash Receipts		
Federal Sources	$ 19,792	$ 29,937
	19,792	29,937
Expenditures		
Instruction	19,792	29,937
Instruction Support Staff	-	-
	19,792	29,937
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-18

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 55,235	$ 8,077
State Sources	14,930	7,465
Federal Sources	-	7,465
	70,165	23,007
Expenditures		
Instruction	70,001	22,491
Student Support Services	-	-
Instruction Support Services	-	-
Operations & Maintenance	-	-
Food Service	1,385	443
	71,386	22,934
Receipts Over (Under) Expenditures	(1,221)	72
Unencumbered Cash, Beginning	9,561	8,340
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 8,340	$ 8,412

Schedule 2-19

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE I
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 59,472	$ 55,555
	59,472	55,555
Expenditures		
Instruction	59,472	55,555
	59,472	55,555
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-20

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE II
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 9,665	$ 11,010
	9,665	11,010
Expenditures		
Instruction	9,665	11,010
	9,665	11,010
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-21

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE IV
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 13,630	$ 12,949
	13,630	12,949
Expenditures		
Instruction	13,630	12,949
	13,630	12,949
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-22

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
MEMORIAL / GIFT
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 400	$ 3,955
	400	3,955
Expenditures		
Instruction	-	1,823
Instruction Support Staff	-	-
	-	1,823
Receipts Over (Under) Expenditures	400	2,132
Unencumbered Cash, Beginning	130	530
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 530	$ 2,662

Schedule 2-23

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CARL PERKINS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 2,265	$ 2,194
	2,265	2,194
Expenditures		
Instruction	2,265	2,194
	2,265	2,194
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-24

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BAND SPECIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 29,989	$ 68,028
	29,989	68,028
Expenditures		
Instruction	41,920	64,433
	41,920	64,433
Receipts Over (Under) Expenditures	(11,931)	3,595
Unencumbered Cash, Beginning	27,219	15,288
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 15,288	$ 18,883

Schedule 2-25

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CONTINGENCY RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 50,261	$ -
	50,261	-
Expenditures		
Instruction	-	19,394
Student Support Services	-	1,616
Instruction Support Staff	-	2,155
General Administration	-	54,414
School Administration	-	3,771
Central Services	-	1,616
Operations & Maintenance	-	3,771
Student Transportation Serv.	-	3,290
Other Supplemental Service	-	3,232
	-	93,259
Receipts Over (Under) Expenditures	50,261	(93,259)
Unencumbered Cash, Beginning	350,069	400,330
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 400,330	$ 307,071

Schedule 2-26

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TEXTBOOK RENTAL AND STUDENT MATERIAL
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 22,238	$ 23,009
	22,238	23,009
Expenditures		
Instruction	5,062	8,152
	5,062	8,152
Receipts Over (Under) Expenditures	17,176	14,857
Unencumbered Cash, Beginning	59,264	76,440
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 76,440	$ 91,297

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GIFTS - SCHOLARSHIPS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 17,000	$ 18,000
	17,000	18,000
Expenditures		
Instruction	11,500	16,000
	11,500	16,000
Receipts Over (Under) Expenditures	5,500	2,000
Unencumbered Cash, Beginning	13,000	18,500
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 18,500	$ 20,500

Schedule 2-28

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Prior Year Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 195,161	$ 206,043	$ 197,610	$ 8,433
County Sources	20,404	20,456	20,842	(386)
State Sources	-	-	-	-
	215,565	226,499	218,452	8,047
Expenditures				
Debt Service	232,845	232,820	232,820	-
	232,845	232,820	$ 232,820	$ -
Receipts Over (Under) Expenditures	(17,280)	(6,321)		
Unencumbered Cash, Beginning	429,865	412,585		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 412,585	$ 406,264		

Schedule 3

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AGENCY FUNDS - STUDENT ORGANIZATIONS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2025	$ 1,381	$ 10,341	$ 11,722	$ -
Class of 2026	-	5,967	4,894	1,073
Class of 2027	-	-	-	-
Class of 2028	-	-	-	-
Cheerleaders	2,024	5,295	5,256	2,063
Dance Team	1,725	6,542	5,663	2,603
Scholar Bowl	391	844	1,196	39
National Honor Society	550	1,424	1,325	649
Advanced Biology	151	-	-	151
Chorus	2,046	340	-	2,386
Cardinal Pep Club	23	576	476	123
FCCLA	1,292	626	954	964
FBLA	-	880	460	420
FFA	1,282	7,540	5,046	3,775
STUCO	2,153	16,107	15,369	2,891
Art Club	-	1,080	852	228
Forensics	-	133	24	109
	13,018	57,695	53,238	17,475
Middle School				
Cheerleaders	187	-	-	187
Scholar Bowl	347	243	289	301
STUCO	5,265	4,267	6,714	2,818
LEO Club	4,729	-	4,729	-
	10,528	4,510	11,732	3,306
	$ 23,546	$ 62,205	$ 64,969	$ 20,781

Schedule 4

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encum-brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Athletics	$ 11,587	$ -	$ 106,444	$ 98,200	$ 19,831	$ -	$ 19,831
Concessions	16,609	-	45,713	46,813	15,509	-	15,509
Student Productions	3,245	-	2,909	1,878	4,276	-	4,276
Band Activity	1,076	-	1,349	1,508	917	-	917
School Beautification	381	-	-	-	381	-	381
Take Charge of Educ.	205	-	-	-	205	-	205
Memorials	59	-	2,500	2,500	59	-	59
	33,162	-	158,915	150,899	41,178	-	41,178
Middle School							
Athletics	1,879	-	11,941	10,790	3,030	-	3,030
Band Dept.	107	-	-	-	107	-	107
Music Dept.	268	-	-	-	268	-	268
School Benefit	1,412	-	-	-	1,412	-	1,412
Science Olympiad	175	-	-	-	175	-	175
Landscaping	131	-	-	-	131	-	131
	3,972	-	11,941	10,790	5,123	-	5,123
Elementary School							
School Benefit	85	-	360	396	49	-	49
PTO	3,020	-	15,649	13,163	5,506	-	5,506
	3,105	-	16,009	13,559	5,555	-	5,555
	$ 40,239	$ -	$ 186,865	$ 175,249	$ 51,856	$ -	$ 51,856