CITY OF WAKEENEY, KANSAS

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended December 31, 2025

MAPES & MILLER LLP
Certified Public Accountants

CITY OF WAKEENEY, KANSAS

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council
City of WaKeeney
WaKeeney, Kansas 67672

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of WaKeeney, Kansas, as of and for the year ended December 31, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of WaKeeney as of December 31, 2025, or changes in the financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of WaKeeney as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of WaKeeney, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of WaKeeney on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of WaKeeney's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of WaKeeney's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of WaKeeney's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of WaKeeney, Kansas, as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated May 22, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Mapes & Miller LLP
Certified Public Accountants
Quinter, Kansas

June 8, 2026

CITY OF WAKEENEY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ 71,806	0	1,676,929	1,597,164	151,571	28,322	179,893
Special Purpose Funds:							
Industrial Development Fund	111,352	0	15,539	6,035	120,856	0	120,856
Library Fund	5,442	0	99,155	102,076	2,521	236	2,757
Special Parks Fund	2,494	0	8,431	3,791	7,134	0	7,134
Special Highway Fund	2,394	0	47,512	42,165	7,741	0	7,741
Travel and Tourism Fund	175,956	0	149,892	165,179	160,669	45,717	206,386
Opioid Addiction Fund -MFAF	11,511	0	2,545	0	14,056	0	14,056
Capital Improvement Reserve Fund	168,055	0	5,334	52,264	121,125	0	121,125
Equipment Reserve Fund	92,287	0	100,000	51,520	140,767	0	140,767
Risk Management Reserve Fund	14,644	0	65	0	14,709	0	14,709
Library Capital Outlay Reserve Fund	10,626	0	0	0	10,626	0	10,626
Local Drug Forfeiture Fund	4,321	0	0	0	4,321	13,310	17,631
Group Health Insurance Reserve Fund	9,502	0	18,646	12,776	15,372	0	15,372
Spena Donation Fund	6,816	0	0	74	6,742	0	6,742
Spena Estate Fund - Cemetery	13,003	0	34	0	13,037	0	13,037
American Rescue (ARPA) Fund	98,114	0	0	0	98,114	0	98,114
Restoration Fund	43,025	0	0	0	43,025	0	43,025
CDBG Grant Fund	(6,548)	6,548	0	0	0	0	0
Bond and Interest Funds:							
Bond and Interest Fund	6,676	0	0	0	6,676	0	6,676
Capital Projects Funds:							
Geometric Improvement Fund	4,730	0	0	0	4,730	0	4,730
South First Street Reconstruction Fund	(149,899)	28,529	121,370	0	0	0	0
Kelly Project Fund	15,000	0	11,676	5,356	21,320	0	21,320
Downtown Trans Alt Project fund	0	0	0	0	0	4,921	4,921
Balance Carried Forward	$ 711,307	35,077	2,257,128	2,038,400	965,112	92,506	1,057,618

The notes to the financial statement are an integral part of this statement.

CITY OF WAKEENEY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Balance Brought Forward	$ 711,307	35,077	2,257,128	2,038,400	965,112	92,506	1,057,618
Business Funds:							
Refuse and Recycling Utility Fund	18,506	0	271,157	270,703	18,960	0	18,960
Sewer and Water Utility Fund	82,895	0	613,436	617,994	78,337	3,286	81,623
Principal and Interest Fund - Sewer	1,141	0	174,624	174,624	1,141	0	1,141
General Transportation Bus Fund	13,326	0	32,410	31,859	13,877	354	14,231
GT Bus - Out of Town Fund	41,583	0	65,550	52,449	54,684	253	54,937
Utility Depreciation Reserve Fund	938,435	0	60,000	27,288	971,147	0	971,147
Trust Funds:							
CID Sales Tax Fund	0	0	104,731	104,731	0	0	0
Insurance Claim Fund	2,430	0	0	0	2,430	0	2,430
Total Reporting Entity	$ 1,809,623	35,077	3,579,036	3,318,048	2,105,688	96,399	2,202,087

Composition of Cash:

Cash on hand	$ 200
Solutions North Bank, WaKeeney, KS	
NOW Account - Group Health	16,218
NOW Account	970,929
Savings Account	78,077
Outdoor Bank, WaKeeney, KS	
MMA Account	250,711
Savings Accounts (IntraFi Network Deposits)	885,952
Total Cash	$ 2,202,087

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

The City of WaKeeney, Kansas, is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents only the City of WaKeeney, Kansas, and does not include any related municipal entities.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year ended December 31, 2025:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

(c) Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that received the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

(d) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(e) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules, Schedule 2 as listed in the table of contents, are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Library Capital Outlay Reserve Fund
Capital Improvement Reserve Fund
Local Drug Forfeiture Fund
Spena Donation Fund
American Rescue (ARPA) Fund
Restoration Fund
Risk Management Reserve Fund
Equipment Reserve Fund
Group Health Insurance Reserve Fund
Spena Estate Fund – Cemetery
CDBG Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. As of December 31, 2025, the City did not have any investments.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. A "peak period" agreement was not utilized by the City in 2025.

At December 31, 2025, the City's carrying amount of deposits was $2,201,887 and the bank balance was $2,277,645. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $1,385,953 was covered by federal depository insurance, $890,980 was collateralized with securities held by the pledging financial institutions' agents in the City's name, and the balance of $712 was unsecured.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. Defined Benefit Pension Plan

Plan description. The City of WaKeeney participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefits provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contributions rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City of WaKeeney were $75,270 for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $642,261. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net position liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

4. Other Long-Term Obligations from Operations

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

(c) Compensated Absences

Full-time employees are entitled to paid vacation leave as follows:

Years of Service	Leave per Year	Maximum carryover
Year 1 through year 5	12 days	12 days
Year 6 through year 10	15 days	15 days
Year 11 through year 20	18 days	15 days
After 20 years	21 days	15 days

The maximum days that may be carried over from one year is determined at the employee's anniversary date, days in excess of the maximum will be forfeited by the employee. Upon termination, an employee shall be compensated for all earned unused vacation leave at their final rate of pay. Vacation leave payable was $38,103 at December 31, 2025.

Full-time employees who are employed to work at least 32 hours or more per week shall earn one day of sick leave for each full month of service. Sick leave accumulates monthly and may be claimed with pay for absences resulting from illness, injuries, accidents, or other physical incapacity occurring off the job.

The maximum accumulation for sick leave is 120 days. Employees who accumulate 120 days of sick leave will be paid for any additional days earned at a rate of 25% for each one day of sick leave earned over 120 days. An employee with one year of service, terminating in good standing, retirement, or upon death, will be paid at a rate of 25% of unused accumulated sick leave. Sick leave payable was $30,087 at December 31, 2025.

5. Special Items

In 2003, the City of WaKeeney received two residential homes from the Kansas Housing Resources Corporation to sell as part of the U.S. Department of Housing & Urban Development - HOME Investment Partnership Program. Proceeds from the sale of the homes were used to pay Kansas Housing Resources Corporation for construction costs of $57,979 associated with the homes. In addition, the remaining proceeds of $42,000 were loaned to WaKeeney Senior Housing, L.P., to be used in the development of a 24-unit independent living facility in WaKeeney, Kansas. Terms of the loan include 1% per annum with no interest or principal payments due until 30 years subsequent to the completion of the project.

On July 5, 2012, the City approved Ordinance No. 1426. The ordinance created a Community Improvement District in the City of WaKeeney pursuant to K.S.A. 12-6a26 *et seq.* In addition, the ordinance levied a community improvement district sales tax within the Community Improvement District. The levy, in the amount of 2%, is imposed on the selling of tangible personal property at retail or rendering or furnishing services within the Community Improvement District. The imposition of the Community Improvement District Sales Tax shall expire upon the earlier of (1) twenty-two years from its commencement, or (2) upon receipt of sufficient Community Improvement District Sales Tax to pay all project costs, subject to the reimbursable project costs cap, and the city administrative fee. On July 1, 2013, the City commenced collection of the Community Improvement District Sales Tax.

6. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 175 participating members.

The City pays an annual premium to the Kansas Municipal Insurance Trust for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Municipal Insurance Trust management.

The City continues to carry commercial insurance for all other risks of loss, including property, liability, and automobiles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. Capital Projects

On May 26, 2021, the City was awarded $464,066 from the Kansas Department of Transportation for the South First Street Reconstruction Project. The City is responsible for a 15% local cash match as well as preliminary engineering and design costs, right-of-way, utilities, non-participating items, and all costs that exceed the maximum state award. The project was completed in February 2025.

On July 29, 2022, the City was awarded a federal transportation alternatives program grant of $1,287,481 from the Kansas Department of Transportation for the Downtown Ped Access and Streetscape Improvements Project. The City is responsible for a 20% local cash match on construction as well as preliminary engineering and design costs, right-of-way, utilities, and non-participating items. The total project cost is estimated to be $1,794,351 with $506,870 of that being the city's local cost share amount.

On October 22, 2024, the City approved a quote for design services for the Kelly Project. The design phase of the project was completed in August 2025. The construction phase will be authorized once additional funds are raised for the project. Completion of the Kelly Project will result in four ADA family restrooms on Main Street in the downtown business area.

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
South First Street Reconstruction Project	$581,201	$581,201
Downtown Ped Access and Streetscape	$1,794,351	$145,000
Kelly Project	$75,356	$75,356

8. Subsequent Events

On March 17, 2026, the City approved a municipal lease and option agreement for a 2025 Pelican NP Street Sweeper with Solutions North Bank dated April 1, 2026. The lease agreement calls for five annual payments of $56,857. The total amount financed, after a down payment of $66,185, is $250,000.

Management has evaluated the effects on the financial statement of subsequent events occurring through June 8, 2026, which is the date the financial statement was available to be issued.

9. Litigation

The City is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

10. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

11. Stewardship, Compliance and Accountability

K.S.A. 79-2935 states that expenditures, including encumbrances, in any lawfully budgeted fund should be controlled so that no indebtedness is created in excess of budget limits. During the year, expenditures in the Travel and Tourism Fund exceeded the legally adopted budget by $10,704, resulting in a violation of this statute.

12. Interfund Transfers

The City's operating transfers for December 31, 2025, were as follows:

From	To	Regulatory Authority	Amount
General Fund	Group Health Insurance Reserve Fund	Ordinance #1450	$ 11,710
General Fund	Equipment Reserve Fund	K.S.A 12-1,117	100,000
Library Fund	Group Health Insurance Reserve Fund	Ordinance #1450	1,051
Travel and Tourism Fund	Capital Improvement Reserve Fund	K.S.A 12-1, 118	5,000
Sewer and Water Utility Fund	Group Health Insurance Reserve Fund	Ordinance #1450	5,855
Sewer and Water Utility Fund	Utility Depreciation Reserve Fund	K.S.A 12-825d	60,000
Sewer and Water Utility Fund	Principal and Interest Fund-Sewer	K.S.A 12-825d	174,624
Refuse and Recycling Utility Fund	General Fund	K.S.A 12-825d	10,000

13. Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loan:									
2007 Wastewater Project	2.26%	2007	$2,764,283	2028	$ 581,624	-	161,030	420,594	13,595
Total contractual indebtedness					**$ 581,624**	**-**	**161,030**	**420,594**	**13,595**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2026	2027	2028	Total
Principal:				
KDHE loan	$ 165,097	169,267	86,230	420,594
Total principal	165,097	169,267	86,230	420,594
Interest:				
KDHE loan	9,527	5,357	1,082	15,966
Total interest	9,527	5,357	1,082	15,966
Total principal and interest	$ 174,624	174,624	87,312	436,560

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF WAKEENEY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

SCHEDULE 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:					
General Fund	$ 1,710,290	0	1,710,290	1,597,164	(113,126)
Special Purpose Funds:					
Industrial Development Fund	80,000	0	80,000	6,035	(73,965)
Library Fund	108,100	0	108,100	102,076	(6,024)
Special Parks Fund	9,000	0	9,000	3,791	(5,209)
Special Highway Fund	60,000	0	60,000	42,165	(17,835)
Travel and Tourism Fund	154,475	0	154,475	165,179	10,704
Opioid Addiction Fund - MFAF	10,000	0	10,000	0	(10,000)
Business Funds:					
Refuse and Recycling Utility Fund	286,500	0	286,500	270,703	(15,797)
Sewer and Water Utility Fund	690,624	0	690,624	617,994	(72,630)
Principal and Interest Fund - Sewer	174,625	0	174,625	174,624	(1)
General Transportation Bus Fund	44,800	0	44,800	31,859	(12,941)
GT Bus - Out of Town Fund	66,375	0	66,375	52,449	(13,926)

CITY OF WAKEENEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 691,487	**778,433**	786,134	(7,701)
Delinquent Tax	20,360	**19,809**	0	19,809
Motor Vehicle and 16/20M Vehicle Tax	81,032	**81,327**	81,510	(183)
Recreational Vehicle Tax	2,980	**2,682**	3,222	(540)
Commercial Vehicle Tax	8,452	**7,863**	8,379	(516)
Watercraft Tax	0	**0**	870	(870)
Intergovernmental				
Local Alcoholic Liquor Tax	5,772	**8,431**	4,660	3,771
Local Sales Tax	410,889	**436,717**	400,000	36,717
Licenses, Permits, and Fees				
Utility Franchise Fees	114,140	**125,371**	135,000	(9,629)
Beverage and Other Permits	4,140	**3,025**	4,000	(975)
VIN Inspections	0	**3,814**	500	3,314
Charges for Services				
Swimming Pool Receipts	12,937	**13,807**	14,000	(193)
Cemetery-Lots & Services	8,230	**3,970**	4,000	(30)
Fines, Forfeitures, and Penalties				
Municipal Court	35,745	**36,691**	25,000	11,691
Municipal Court - Diversion	5,699	**4,200**	5,000	(800)
Bail Bond	3,925	**1,000**	1,000	0
Miscellaneous	34,059	**23,849**	20,000	3,849
Insurance Claims	0	**448**	0	448
Rent Income	15,300	**15,100**	15,600	(500)
Sale of Equipment	21,792	**35,400**	0	35,400
Transfer from Refuse and Recycling Utility Fund	20,000	**10,000**	20,000	(10,000)
Interest on Idle Funds	53,697	**64,992**	45,000	19,992
Total Receipts	1,550,636	**1,676,929**	1,573,875	103,054
Expenditures:				
General Government				
Salaries and Wages	393,820	**358,341**	435,000	(76,659)
Employee Group Insurance	34,742	**22,400**	46,000	(23,600)
Utilities and Street Lights	60,445	**66,023**	70,000	(3,977)
Services, Supplies, and Maintenance	79,184	**89,126**	90,000	(874)
Vehicle Fuel	17,271	**14,981**	22,000	(7,019)
Dues and Subscriptions	2,087	**2,300**	5,000	(2,700)
Insurance	93,390	**100,130**	100,000	130
Miscellaneous	5,347	**3,879**	5,000	(1,121)
Training and Travel	2,315	**2,656**	7,000	(4,344)
Swimming Pool Expense	14,763	**16,485**	18,000	(1,515)
Refund Bail Bond	1,050	**3,170**	1,000	2,170
Total General Government	$ 704,414	**679,491**	799,000	(119,509)

CITY OF WAKEENEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Public Safety				
Salaries and Wages	$ 289,189	**301,515**	300,000	1,515
Employee Group Insurance	26,982	**26,499**	39,000	(12,501)
Services, Supplies, and Maintenance	25,867	**46,093**	35,000	11,093
Telephone and Computer Server	19,494	**16,594**	14,500	2,094
Vehicle Fuel	11,609	**9,870**	18,000	(8,130)
Vehicle Repairs	19,025	**14,215**	18,000	(3,785)
Dues and Subscriptions	160	**375**	2,000	(1,625)
Training and Travel	4,067	**1,781**	7,000	(5,219)
Law Enforcement Fees	46,800	**46,800**	46,800	0
Diversion Funds	486	**0**	5,000	(5,000)
Miscellaneous	2,230	**5,622**	3,000	2,622
Equipment Annual Fees	59,320	**40,687**	16,000	24,687
Fire Department	40,085	**44,948**	49,490	(4,542)
Total Public Safety	545,314	**554,999**	553,790	1,209
Employee Benefits				
Employer's Social Security	53,490	**50,402**	58,000	(7,598)
Employer's KPERS	60,505	**54,977**	71,000	(16,023)
Kansas Unemployment Tax	1,160	**925**	1,000	(75)
Worker's Compensation Insurance	36,376	**17,255**	38,000	(20,745)
Total Employee Benefits	151,531	**123,559**	168,000	(44,441)
Appropriations				
Community Transportation Bus	10,000	**5,000**	15,000	(10,000)
Christmas Greenery and Lights	4,150	**6,180**	5,000	1,180
Trego County Airport	2,500	**2,500**	2,500	0
Miscellaneous Allocations	6,073	**7,500**	7,000	500
Total Appropriations	22,723	**21,180**	29,500	(8,320)
Street Maintenance	100,672	**95,260**	80,000	15,260
Parks Capital Outlay	9,860	**10,965**	15,000	(4,035)
Operating Transfers				
Transfer to Capital Improvement Reserve Fund	40,000	**0**	25,000	(25,000)
Transfer to Equipment Reserve Fund	40,000	**100,000**	25,000	75,000
Transfer to Group Health Insurance Reserve Fund	12,125	**11,710**	15,000	(3,290)
Total Operating Transfers	92,125	**111,710**	65,000	46,710
Total Expenditures	1,626,639	**1,597,164**	1,710,290	(113,126)
Receipts Over (Under) Expenditures	(76,003)	**79,765**		
Unencumbered Cash, Beginning	147,809	**71,806**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 71,806	**151,571**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Industrial Development Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 27,100	**11,358**	11,436	(78)
Delinquent Tax	772	**700**	0	700
Motor Vehicle Tax and 16/20M Vehicle Tax	2,781	**3,076**	3,195	(119)
Recreational Vehicle Tax	103	**101**	126	(25)
Commercial Vehicle Tax	284	**304**	329	(25)
Watercraft Tax	0	**0**	34	(34)
Total Receipts	31,040	**15,539**	15,120	419
Expenditures:				
Economic and Community Development	3,031	**3,135**	75,000	(71,865)
Code Enforcement	4,800	**2,900**	5,000	(2,100)
Total Expenditures	7,831	**6,035**	80,000	(73,965)
Receipts Over (Under) Expenditures	23,209	**9,504**		
Unencumbered Cash, Beginning	88,143	**111,352**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 111,352	**120,856**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Library Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 84,365	**85,438**	86,274	(836)
Delinquent Tax	2,517	**2,333**	0	2,333
Motor Vehicle Tax and 16/20M Vehicle Tax	9,956	**9,858**	9,942	(84)
Recreational Vehicle Tax	367	**325**	393	(68)
Commercial Vehicle Tax	1,019	**957**	1,022	(65)
Watercraft Tax	0	**0**	106	(106)
Fines and Fees	131	**0**	200	(200)
Miscellaneous	0	**153**	0	153
Interest on Idle Funds	90	**91**	100	(9)
Total Receipts	98,445	**99,155**	98,037	1,118
Expenditures:				
Salaries and Wages	61,604	**66,272**	67,400	(1,128)
Employer's Social Security	4,697	**7,787**	5,100	2,687
Employer's KPERS	4,655	**5,941**	5,100	841
Telephone	285	**506**	800	(294)
Services, Supplies, and Maintenance	4,157	**4,267**	3,000	1,267
Utilities	3,649	**4,205**	4,500	(295)
Furniture and Fixtures	0	**239**	500	(261)
Miscellaneous	0	**700**	1,000	(300)
Travel, Training, and Dues	0	**0**	300	(300)
Building & Equipment Maintenance	0	**0**	1,500	(1,500)
Programming	1,330	**1,039**	1,500	(461)
Videos, Books, Periodicals, and Audio	9,197	**6,145**	8,600	(2,455)
Bibliographic Supplies	113	**83**	500	(417)
Insurance	0	**1,620**	300	1,320
Grant Expenditures	2,037	**0**	0	0
Technology & E Books	1,805	**2,221**	3,000	(779)
Transfer to Group Health Insurance Reserve Fund	0	**1,051**	0	1,051
Transfer to Library Capital Outlay Reserve Fund	5,000	**0**	5,000	(5,000)
Total Expenditures	98,529	**102,076**	108,100	(6,024)
Receipts Over (Under) Expenditures	(84)	**(2,921)**		
Unencumbered Cash, Beginning	5,526	**5,442**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 5,442	**2,521**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Special Parks Fund				
Receipts:				
Local Alcoholic Liquor Tax	$ 5,772	**8,431**	4,660	3,771
Expenditures:				
Park Maintenance	5,924	**3,791**	9,000	(5,209)
Receipts Over (Under) Expenditures	(152)	**4,640**		
Unencumbered Cash, Beginning	2,646	**2,494**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 2,494	**7,134**		
Special Highway Fund				
Receipts:				
Motor Fuel Tax-State of Kansas	$ 47,588	**47,512**	47,730	(218)
Expenditures:				
Maintenance	47,146	**42,165**	60,000	(17,835)
Receipts Over (Under) Expenditures	442	**5,347**		
Unencumbered Cash, Beginning	1,952	**2,394**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 2,394	**7,741**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Travel and Tourism Fund				
Receipts:				
Guest Tax	$ 120,130	**145,384**	100,000	45,384
Grants	25,000	**0**	0	0
Miscellaneous	658	**539**	1,000	(461)
Christmas	0	**800**	2,000	(1,200)
Special Projects	19,244	**2,640**	0	2,640
Main Street	785	**390**	1,000	(610)
Interest on Idle Funds	139	**139**	150	(11)
Total Receipts	165,956	**149,892**	104,150	45,742
Expenditures:				
Salaries and Wages	30,911	**33,820**	48,000	(14,180)
Employer's Social Security	2,365	**2,587**	4,000	(1,413)
Employer's KPERS	3,171	**3,622**	4,565	(943)
Employer's Group Insurance	0	**0**	8,100	(8,100)
Telephone	473	**476**	1,200	(724)
Services, Supplies, and Maintenance	595	**1,335**	2,000	(665)
Dues and Subscriptions	1,075	**2,195**	1,000	1,195
Website Maintenance	960	**2,268**	1,200	1,068
Training and Travel	3,474	**5,021**	6,000	(979)
Advertising	27,413	**18,078**	26,000	(7,922)
Projects	66,121	**23,121**	31,910	(8,789)
Capital Outlay	12,746	**66,844**	15,000	51,844
Transfer to Capital Improvement Reserve Fund	5,000	**5,000**	5,000	0
Miscellaneous	63	**812**	500	312
Total Expenditures	154,367	**165,179**	154,475	10,704
Receipts Over (Under) Expenditures	11,589	**(15,287)**		
Unencumbered Cash, Beginning	164,367	**175,956**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 175,956	**160,669**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Opioid Addiction Fund - MFAF				
Receipts:				
State Aid	$ 6,233	**2,545**	2,000	545
Expenditures:				
Addiction Prevention Expense	0	**0**	10,000	(10,000)
Receipts Over (Under) Expenditures	6,233	**2,545**		
Unencumbered Cash, Beginning	5,278	**11,511**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 11,511	**14,056**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Capital Improvement Reserve Fund		
Receipts:		
Interest on Idle Funds	$ 334	**334**
Transfer from General Fund	40,000	**0**
Transfer from Travel and Tourism Fund	5,000	**5,000**
Total Receipts	45,334	**5,334**
Expenditures		
Capital Outlay	0	**52,264**
Receipts Over (Under) Expenditures	45,334	**(46,930)**
Unencumbered Cash, Beginning	122,721	**168,055**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 168,055	**121,125**
Equipment Reserve Fund		
Receipts:		
Federal Aid	$ 115,380	**0**
Transfer from General Fund	40,000	**100,000**
Total Receipts	155,380	**100,000**
Expenditures:		
Equipment Purchases	165,825	**51,520**
Receipts Over (Under) Expenditures	(10,445)	**48,480**
Unencumbered Cash, Beginning	102,732	**92,287**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 92,287	**140,767**
Risk Management Reserve Fund		
Receipts:		
Interest on Idle Funds	$ 65	**65**
Expenditures	0	**0**
Receipts Over (Under) Expenditures	65	**65**
Unencumbered Cash, Beginning	14,579	**14,644**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 14,644	**14,709**

	2024	**2025**
Library Capital Outlay Reserve Fund		
Receipts:		
Transfer from Library Fund	$ 5,000	**0**
Expenditures	0	**0**
Receipts Over (Under) Expenditures	5,000	**0**
Unencumbered Cash, Beginning	5,626	**10,626**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 10,626	**10,626**
Local Drug Forfeiture Fund		
Receipts		
Civil Forfeiture	$ 832	**0**
Expenditures:		
Drug Prevention Expenditures	15,059	**0**
Receipts Over (Under) Expenditures	(14,227)	**0**
Unencumbered Cash, Beginning	18,548	**4,321**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 4,321	**4,321**
Group Health Insurance Reserve Fund		
Receipts:		
Transfer from General Fund	$ 12,125	**11,710**
Transfer from Sewer and Water Utility Fund	4,264	**5,855**
Transfer from Library Fund	0	**1,051**
Interest on Idle Funds	22	**30**
Total Receipts	16,411	**18,646**
Expenditures:		
Claims	20,964	**12,776**
Receipts Over (Under) Expenditures	(4,553)	**5,870**
Unencumbered Cash, Beginning	14,055	**9,502**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 9,502	**15,372**

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	**2025**
Spena Donation Fund		
Receipts	$ 0	**0**
Expenditures:		
Services, Supplies, and Maintenance	62	**74**
Receipts Over (Under) Expenditures	(62)	**(74)**
Unencumbered Cash, Beginning	6,878	**6,816**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 6,816	**6,742**
Spena Estate Fund - Cemetery		
Receipts:		
Interest on Idle Funds	$ 34	**34**
Expenditures	0	**0**
Receipts Over (Under) Expenditures	34	**34**
Unencumbered Cash, Beginning	12,969	**13,003**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 13,003	**13,037**
American Rescue (ARPA) Fund		
Receipts	$ 0	**0**
Expenditures	0	**0**
Receipts Over (Under) Expenditures	0	**0**
Unencumbered Cash, Beginning	98,114	**98,114**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 98,114	**98,114**

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	**2025**
Restoration Fund		
Receipts:		
Grant - Dept. of Commerce	$ 19,839	**0**
Expenditures:		
Contractual	50,062	**0**
Receipts Over (Under) Expenditures	(30,223)	**0**
Unencumbered Cash, Beginning	73,248	**43,025**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 43,025	**43,025**
CDBG Grant Fund		
Receipts		
Federal Aid	$ 57,601	**0**
Expenditures:		
Contractual	50,519	**0**
Receipts Over (Under) Expenditures	7,082	**0**
Unencumbered Cash, Beginning	(13,630)	**(6,548)**
Prior Year Cancelled Encumbrances	0	**6,548**
Unencumbered Cash, Ending	$ (6,548)	**0**

CITY OF WAKEENEY, KANSAS
Bond and Interest Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Bond and Interest Fund				
Receipts	$ 0	**0**	0	0
Expenditures	0	**0**	0	0
Receipts Over (Under) Expenditures	0	**0**		
Unencumbered Cash, Beginning	6,676	**6,676**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 6,676	**6,676**		

CITY OF WAKEENEY, KANSAS
Capital Projects Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2024	**2025**
Geometric Improvement Fund			
Receipts	$	0	**0**
Expenditures		0	**0**
Receipts Over (Under) Expenditures		0	**0**
Unencumbered Cash, Beginning		4,730	**4,730**
Prior Year Cancelled Encumbrances		0	**0**
Unencumbered Cash, Ending	$	4,730	**4,730**
South First Street Reconstruction Fund			
Receipts:			
State Aid	$	91,532	**107,606**
City Match		0	**13,764**
Total Receipts		91,532	121,370
Expenditures:			
Project Construction		16,704	**0**
Receipts Over (Under) Expenditures		74,828	**121,370**
Unencumbered Cash, Beginning		(224,727)	**(149,899)**
Prior Year Cancelled Encumbrances		0	**28,529**
Unencumbered Cash, Ending	$	(149,899)	**0**
Kelly Project Fund			
Receipts:			
Grants	$	85,000	**11,676**
Expenditures:			
Capital Outlay		70,000	**5,356**
Receipts Over (Under) Expenditures		15,000	**6,320**
Unencumbered Cash, Beginning		0	**15,000**
Prior Year Cancelled Encumbrances		0	**0**
Unencumbered Cash, Ending	$	15,000	**21,320**

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Refuse and Recycling Utility Fund				
Receipts:				
Charges for Services	$ 247,608	**246,957**	250,000	(3,043)
Sale of Recyclables	3,763	**1,897**	3,000	(1,103)
Compost Carts	21,582	**22,303**	22,000	303
Total Receipts	272,953	**271,157**	275,000	(3,843)
Expenditures:				
Contractual Services	232,200	**232,200**	236,000	(3,800)
Compost	13,446	**13,896**	14,000	(104)
Service, Supplies, Maintenance, and Repairs	5,973	**11,730**	12,000	(270)
Utilities	2,504	**2,877**	4,500	(1,623)
Transfer to General Fund	20,000	**10,000**	20,000	(10,000)
Total Expenditures	274,123	**270,703**	286,500	(15,797)
Receipts Over (Under) Expenditures	(1,170)	**454**		
Unencumbered Cash, Beginning	19,676	**18,506**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 18,506	**18,960**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Sewer and Water Utility Fund				
Receipts:				
Sales and User Charges-Water	$ 291,193	**318,092**	300,000	18,092
User Charges-Sewer	262,780	**260,688**	260,000	688
Bulk Water Sales	12	**1,927**	500	1,427
Installation and Connection Fees	2,085	**10,253**	3,000	7,253
Late Charges	6,499	**6,817**	6,000	817
Tower Rent	9,267	**8,875**	8,500	375
Miscellaneous	7,090	**6,784**	8,000	(1,216)
Total Receipts	578,926	**613,436**	586,000	27,436
Expenditures:				
Salaries and Wages	161,757	**179,246**	185,000	(5,754)
Employer's Social Security	12,262	**13,561**	14,200	(639)
Employer's KPERS	15,012	**18,240**	19,800	(1,560)
Employee Group Insurance	20,396	**24,187**	37,000	(12,813)
Utilities	48,441	**46,095**	59,000	(12,905)
Service, Supplies, Maintenance, and Repairs	58,625	**68,821**	85,000	(16,179)
Vehicle Fuel	6,762	**7,120**	12,000	(4,880)
Dues and Subscriptions	962	**1,406**	2,000	(594)
Miscellaneous	658	**284**	5,000	(4,716)
Training and Travel	570	**0**	5,000	(5,000)
Water Leases	10,939	**8,320**	7,500	820
Sales Tax	4,225	**5,112**	5,000	112
Water Protection Fees	5,614	**5,123**	6,500	(1,377)
Transfer to Group Health Insurance Reserve Fund	4,264	**5,855**	8,000	(2,145)
Transfer to Utility Depreciation Reserve Fund	50,000	**60,000**	65,000	(5,000)
Transfer to Principal and Interest Fund - Sewer	174,624	**174,624**	174,624	0
Total Expenditures	575,111	**617,994**	690,624	(72,630)
Receipts Over (Under) Expenditures	3,815	**(4,558)**		
Unencumbered Cash, Beginning	79,080	**82,895**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 82,895	**78,337**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Principal and Interest Fund - Sewer				
Receipts:				
Transfer from Sewer and Water Utility Fund	$ 174,624	**174,624**	174,624	0
Expenditures:				
Principal	157,063	**161,030**	161,030	0
Interest	17,562	**13,594**	13,595	(1)
Total Expenditures	174,625	**174,624**	174,625	(1)
Receipts Over (Under) Expenditures	(1)	**0**		
Unencumbered Cash, Beginning	1,142	**1,141**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 1,141	**1,141**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
General Transportation Bus Fund				
Receipts:				
Fares	$ 9,171	**8,595**	7,500	1,095
State Reimbursement	13,854	**18,815**	15,000	3,815
City Appropriation	10,000	**5,000**	15,000	(10,000)
Total Receipts	33,025	**32,410**	37,500	(5,090)
Expenditures:				
Salaries and Wages	20,400	**21,060**	25,000	(3,940)
Employer's Social Security	1,566	**1,611**	1,900	(289)
Employer's KPERS	1,963	**2,206**	2,700	(494)
Advertising	804	**783**	1,000	(217)
Insurance	1,737	**0**	0	0
Telephone	533	**537**	1,000	(463)
Services, Supplies, and Maintenance	564	**574**	9,000	(8,426)
Fuel	3,158	**5,088**	4,000	1,088
Training and Travel	155	**0**	200	(200)
Total Expenditures	30,880	**31,859**	44,800	(12,941)
Receipts Over (Under) Expenditures	2,145	**551**		
Unencumbered Cash, Beginning	11,181	**13,326**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 13,326	**13,877**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
GT Bus - Out of Town Fund				
Receipts:				
Fares	$ 4,275	**3,997**	4,000	(3)
State Reimbursement	30,614	**31,394**	35,000	(3,606)
Donations	34,317	**30,159**	22,000	8,159
Total Receipts	69,206	**65,550**	61,000	4,550
Expenditures:				
Salaries and Wages	39,100	**36,934**	43,500	(6,566)
Employer's Social Security	3,042	**2,753**	3,300	(547)
Advertising	1,094	**1,883**	1,100	783
Vehicle Insurance	1,695	**0**	1,750	(1,750)
Fuel	3,813	**4,721**	9,000	(4,279)
Services, Supplies, and Maintenance	2,306	**4,073**	3,650	423
Storage	1,800	**1,200**	1,200	0
Telephone	454	**449**	500	(51)
Training and Travel	484	**436**	1,750	(1,314)
Dues	0	**0**	100	(100)
Driver Physicals	0	**0**	500	(500)
Miscellaneous	0	**0**	25	(25)
Total Expenditures	53,788	**52,449**	66,375	(13,926)
Receipts Over (Under) Expenditures	15,418	**13,101**		
Unencumbered Cash, Beginning	26,165	**41,583**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 41,583	**54,684**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2024	**2025**
Utility Depreciation Reserve Fund			
Receipts:			
Transfer from Sewer and Water Utility Fund	$	50,000	**60,000**
Expenditures:			
Capital Outlay		145,690	**27,288**
Receipts Over (Under) Expenditures		(95,690)	**32,712**
Unencumbered Cash, Beginning		1,034,125	**938,435**
Prior Year Cancelled Encumbrances		0	**0**
Unencumbered Cash, Ending	$	938,435	**971,147**

CITY OF WAKEENEY, KANSAS
Trust Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	**2025**
CID Sales Tax Fund		
Receipts:		
Sales Tax	$ 116,718	**104,731**
Expenditures:		
Sales Tax Disbursement	116,718	**104,731**
Receipts Over (Under) Expenditures	0	**0**
Unencumbered Cash, Beginning	0	**0**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 0	**0**
Insurance Claim Fund		
Receipts	$ 0	**0**
Expenditures	0	**0**
Receipts Over (Under) Expenditures	0	**0**
Unencumbered Cash, Beginning	2,430	**2,430**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 2,430	**2,430**