UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2022

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
TABLE OF CONTENTS
June 30, 2022

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 3
FINANCIAL STATEMENT		
Summary Statement of Receipts, Expenditures and Unencumbered Cash	Statement 1	4 - 5
NOTES TO FINANCIAL STATEMENT		6 - 13
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	15
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2-A	16
Supplemental General Fund	Schedule 2-A	17
Virtual Education Fund	Schedule 2-A	18
Vocational Education Fund	Schedule 2-A	19
Special Education Fund	Schedule 2-A	20
Driver Training Fund	Schedule 2-A	21
Food Service Fund	Schedule 2-A	22
Capital Outlay Fund	Schedule 2-A	23
Gift and Grant Fund	Schedule 2-A	24
Professional Development Fund	Schedule 2-A	25
KPERS Special Retirement Contribution Fund	Schedule 2-A	26
At-Risk (K-12) Fund	Schedule 2-A	27
Preschool-Aged At-Risk	Schedule 2-A	28
Bilingual Education Fund	Schedule 2-A	29
Schedule of Receipts and Expenditures - Any Nonbudgeted Funds	Schedule 2-B	30 - 31
Summary of Receipts and Disbursements - Agency Funds	Schedule 3	32
Schedule of Receipts, Expenditures and Unencumbered Cash - District Activity Funds	Schedule 4	33 - 34

December 20, 2022

Board of Education
Unified School District No. 377
Effingham, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 377 (the District), as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502
785-537-2202 • fax 785-537-1877
http://www.varney.com
1020 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated December 7, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	$ -	$ -	$ 4,737,952	$ 4,737,952	$ -	$ 87,189	$ 87,189
Supplemental General Fund	187,937	-	1,554,806	1,497,326	245,417	63,991	309,408
Special Purpose Funds							
Virtual Education Fund	-	-	15,750	15,750	-	1,750	1,750
Vocational Education Fund	150	-	165,102	151,222	14,030	3,317	17,347
Special Education Fund	556,118	-	1,044,347	1,050,465	550,000	-	550,000
Driver Education Fund	17,829	-	11,377	14,090	15,116	-	15,116
Food Service Fund	119,165	-	331,286	284,302	166,149	818	166,967
Capital Outlay Fund	1,133,290	-	500,424	559,353	1,074,361	59,072	1,133,433
Gifts and Grants Fund	24,962	-	4,523	34,496	(5,011)	29,182	24,171
Professional Development Fund	17,538	-	-	6,263	11,275	515	11,790
KPERS Special Contribution Fund	-	-	477,858	477,858	-	-	-
At Risk (K-12) Fund	13	-	725,684	724,458	1,239	668	1,907
Preschool-Aged At-Risk Fund	-	-	42,158	42,060	98	1,025	1,123
District Activity Fund	32,167	-	100,591	102,507	30,251	-	30,251
Textbook Rental Fund	45,540	91	52,035	70,167	27,499	2,853	30,352
Contingency Reserve Fund	471,354	-	-	-	471,354	-	471,354
Title I - Low Income Fund	-	-	64,380	78,343	(13,963)	-	(13,963)
Small Rural School Achievement Fund	-	-	12,818	12,818	-	12,818	12,818
A.J. Rice Memorial Fund	61	-	245	-	306	-	306
Title IIA - Improving Teacher Quality Fund	-	-	4,281	18,848	(14,567)	-	(14,567)
Serve America School Based Fund	531	-	-	-	531	-	531
Title IVA Fund	-	-	2,000	-	2,000	-	2,000
ESSER Fund	(155,051)	99	304,561	286,881	(137,272)	15,536	(121,736)
EMINTS Grant	-	-	52,976	69,936	(16,960)	920	(16,040)
KDHE Covid Testing Grant	-	-	-	13,532	(13,532)	1,114	(12,418)
Bilingual Education Fund	316	-	-	-	316	-	316
Total Reporting Entity	$ 2,451,920	$ 190	$ 10,205,154	$ 10,248,627	$ 2,408,637	$ 280,768	$ 2,689,405

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2022

Composition of Cash	
Checking	$ 460,893
Money Market	552,674
Municipal Investment Pool	1,807,205
Total Cash	$ 2,820,772
Less: Agency Funds per Schedule 3	131,367
Total Reporting Entity (Excluding Agency Funds)	$ 2,689,405

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 377, Effingham, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District; there are no related municipal entities presented.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Capital Projects Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds are used to report assets held by the District in a purely custodial capacity.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee,
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund
Contingency Reserve Fund
Title I - Low Income Fund
Small Rural School Achievement Fund
Title IVA Fund
EMINTS Grant Fund
A.J. Rice Memorial Fund
Title IIA - Improving Teacher Quality Fund
Serve America School Based Fund
ESSER Fund
KDHE Covid Testing Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Stewardship, Compliance and Accountability (Continued)

Compliance with Finance-Related Legal and Contractual Provisions

Management is not aware of any material finance-related legal and/or contractual violations for the period covered by the audit.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amount.

Note 3: Deposits and Investments

As of June 30, 2022, the District had the following investments and maturities:

		Investment Maturities (in Years)		
Investment Type	**Fair Value**	**Less Than 1**	**1 - 2**	**Rating U.S.**
Kansas Municipal Investment Pool	$ 1,807,205	$ 1,807,205	$ -	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2022 is as follows:

Investment	**Percentage of Investments**
Kansas Municipal Investment Pool	100%

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $1,013,567 and the bank balance was $1,273,993. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by the federal depository insurance, and the remaining $1,023,993 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statues require investments to be adequately secured.

Note 4: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $477,858 for the year ended June 30, 2022.

Net Pension Liability

Net Pension Liability. At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $3,820,478. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Compensated Absences

Vacation leave is available to all 12 month employees of the District and accrues at the rate of 10 days per year. The District has sick leave available for all employees. Employees working in excess of 30 hours per week accrue 10 days of sick leave per year, can accumulate up to 60 days, and are paid annually for any excess over 50 hours. Employees working less than 30 hours per week accrue five days sick leave per year, can accumulate up to 30 days, and are paid annually for any excess over 25 hours. No payment is received by terminating employees with unused vacation or sick leave.

Note 7: Interfund Transactions

Operating transfers were as follows:

Sending Fund	Receiving Fund	Authorizing Statute	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 831,133
General Fund	At Risk (K-12)	K.S.A. 72-5167	620,684
General Fund	Preschool-Aged At-Risk	K.S.A. 72-5167	42,158
General Fund	Virtual Education	K.S.A. 72-5167	15,750
General Fund	Driver Education	K.S.A. 72-5167	72
Supplemental General Fund	Textbooks	K.S.A. 72-5143	5,729
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	160,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	209,425
Supplemental General Fund	At Risk (K-12)	K.S.A. 72-5143	105,000
			$ 1,989,951

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District offers an early retirement incentive program to teachers who have at least 20 years of teaching experience with the District. Retiring teachers shall receive a $2,001 credit annually towards the District's group health insurance plan provided to all current employees. Early retirement benefits will terminate after five years in the program or upon the retiree reaching eligibility for Medicare, whichever comes first. During the year ended June 30, 2022, the District had one retiree qualify for this benefit for a total of $14,541.

Note 9: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 10: Capital Projects

As of June 30, 2022, there were no capital projects in process.

Note 11: In-Substance Receipt in Transit

The District received $173,196 in General State Aid subsequent to June 30, 2022 and as required by K.S.A. 72-5135(d), these cash receipts were recorded as in-substance receipts in transit and included in the reporting for the year ended June 30, 2022.

Note 12: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through December 20, 2022, which is the date of which the financial statement was available to be issued.

Note 13: Covid-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

Note 14: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
Leases										
Capital Leases										
Energy Performance	0.00%	08/07/15	$ 3,000,000	08/07/32	$ 2,117,645	$ -	$ 176,471	$ (176,471)	$ 1,941,174	$ -

Note 14: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2023	2024	2025	2026	2027	2028-2032	2033-2037	Total
Principal								
Capital Leases	$ 176,471	$ 176,471	$ 176,471	$ 176,471	$ 176,471	$ 882,355	$ 176,464	$ 1,941,174

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 4,771,057	$ (99,353)	$ 66,248	$ 4,737,952	$ 4,737,952	$ -
Supplemental General Fund	1,595,856	(5,746)	-	1,590,110	1,497,326	(92,784)
Special Revenue Funds						
Virtual Education	25,000	-	-	25,000	15,750	(9,250)
Vocational Education Fund	164,242	-	-	164,242	151,222	(13,020)
Special Education	1,146,439	-	-	1,146,439	1,050,465	(95,974)
Driver Education	11,695	-	-	11,695	14,090	2,395
Food Service Fund	338,700	-	-	338,700	284,302	(54,398)
Capital Outlay Fund	824,471	-	-	824,471	559,353	(265,118)
Gift and Grant Fund	25,000	-	-	25,000	34,496	9,496
Professional Development Fund	13,255	-	-	13,255	6,263	(6,992)
KPERS Contribution Fund	536,163	-	-	536,163	477,858	(58,305)
At-Risk (K-12) Fund	933,581	-	-	933,581	724,458	(209,123)
Preschool-Aged At-Risk	45,000	-	-	45,000	42,060	(2,940)
TOTALS	$ 10,430,459	$ (105,099)	$ 66,248	$ 10,391,608	$ 9,595,595	$ (796,013)

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Reimbursed expenses	$ -	$ 66,248	$ -	$ 66,248
State Sources				-
State aid	4,692,940	4,671,704	4,771,057	(99,353)
Total Receipts	$ 4,692,940	$ 4,737,952	$ 4,771,057	$ (33,105)
EXPENDITURES				
Instruction	$ 1,601,586	$ 1,739,152	$ 1,608,456	$ 130,696
Student support services	115,860	134,721	116,300	18,421
Instructional support staff	107,985	88,220	87,750	470
General administration	221,495	228,133	210,700	17,433
School administration	417,028	410,792	416,100	(5,308)
Central services	69,207	73,905	77,550	(3,645)
Operations and maintenance	288,990	259,041	289,000	(29,959)
Student transportation services	303,926	293,945	313,000	(19,055)
Other support services	117	246	-	246
Community services operations	-	-	250	(250)
Transfers out	1,566,746	1,509,797	1,651,951	(142,154)
Adjustment to comply with legal max	-	-	(99,353)	99,353
Legal budget and expenditures	$ 4,692,940	$ 4,737,952	$ 4,671,704	$ 66,248
Adjustment for qualifying budget credits	-	-	66,248	(66,248)
Total Expenditures	$ 4,692,940	$ 4,737,952	$ 4,737,952	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
CANCELLATION OF ENCUMBRANCE	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem tax	$ 1,414,739	$ 1,363,319	$ 1,374,538	$ (11,219)
Delinquent tax	1,039	29,775	14,524	15,251
Miscellaneous	-	-	20	(20)
County Sources				
Motor vehicle tax	177,676	151,086	148,284	2,802
Recreational vehicle tax	2,874	2,516	2,196	320
Commercial vehicle tax	8,430	8,110	6,924	1,186
Watercraft tax	18	-	-	-
Total Receipts	$ 1,604,776	$ 1,554,806	$ 1,546,486	$ 8,320
EXPENDITURES				
Instruction	$ 395,540	$ 355,383	$ 274,176	$ 81,207
Student support services	-	-	5,000	(5,000)
General administration	8,470	7,868	9,500	(1,632)
School administration	3,276	3,325	3,400	(75)
Operations and maintenance	414,336	413,900	500,500	(86,600)
Student transportation services	227,320	236,696	226,800	9,896
Transfers out	527,970	480,154	576,480	(96,326)
Legal budget and expenditures	$ 1,576,912	$ 1,497,326	$ 1,595,856	$ (98,530)
Adjustment to comply with legal max	-	-	(5,746)	5,746
Total Expenditures	$ 1,576,912	$ 1,497,326	$ 1,590,110	$ (92,784)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 27,864	$ 57,480		
UNENCUMBERED CASH - BEGINNING	160,073	187,937		
UNENCUMBERED CASH - ENDING	$ 187,937	$ 245,417		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other revenue from local source	$ -	$ -	$ 25,000	$ (25,000)
Transfers in	-	15,750	-	15,750
Total Receipts	$ -	$ 15,750	$ 25,000	$ 15,750
EXPENDITURES				
Instruction	$ -	$ 15,750	$ 25,000	$ (9,250)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Federal Sources				
CTE transportation aid	$ 4,085	$ 5,102	$ 4,100	$ 1,002
Other Sources				
Transfers in	100,476	160,000	160,000	-
Total Receipts	$ 104,561	$ 165,102	$ 164,100	$ 1,002
EXPENDITURES				
Instruction	$ 148,462	$ 144,312	$ 164,242	$ (19,930)
Student transportation services	6,324	6,910	-	6,910
Total Expenditures	$ 154,786	$ 151,222	$ 164,242	$ (13,020)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (50,225)	$ 13,880		
UNENCUMBERED CASH - BEGINNING	50,375	150		
UNENCUMBERED CASH - ENDING	$ 150	$ 14,030		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 2,907	$ 3,789	$ 3,000	$ 789
State Sources				
Deaf/Blind	-	-	40,000	(40,000)
Federal Sources				
Federal aid	13,842	-	14,000	(14,000)
Other Sources				
Transfers in	1,297,329	1,040,558	1,078,370	(37,812)
Total Receipts	$ 1,314,078	$ 1,044,347	$ 1,135,370	$ (91,023)
EXPENDITURES				
Instruction	$ 1,009,008	$ 993,300	$ 1,095,024	$ (101,724)
Student transportation services	49,259	57,165	51,415	5,750
Total Expenditures	$ 1,058,267	$ 1,050,465	$ 1,146,439	$ (95,974)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 255,811	$ (6,118)		
UNENCUMBERED CASH - BEGINNING	300,132	556,118		
UNENCUMBERED CASH - ENDING	$ 555,943	$ 550,000		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Student fees	$ 6,284	$ 7,279	$ -	$ 7,279
State Sources				
State safety aid	3,264	4,026	4,320	(294)
Transfers from other funds	-	72	-	72
Total Receipts	$ 9,548	$ 11,377	$ 4,320	$ 7,057
EXPENDITURES				
Instruction	$ 7,874	$ 14,090	$ 11,170	$ 2,920
Operations and maintenance	-	-	525	(525)
Total Expenses	$ 7,874	$ 14,090	$ 11,695	$ 2,395
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,674	$ (2,713)		
UNENCUMBERED CASH - BEGINNING	16,155	17,829		
UNENCUMBERED CASH - ENDING	$ 17,829	$ 15,116		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Charges for services	$ 20,401	$ 11,241	$ 6,003	$ 5,238
Other	830	186	-	186
State Sources				
School food assistance	3,958	22,573	2,120	20,453
Federal Sources				
Child nutrition programs	311,587	297,286	290,345	6,941
Other Sources				
Transfers in	-	-	5,000	(5,000)
Total Receipts	$ 336,776	$ 331,286	$ 303,468	$ 27,818
EXPENDITURES				
Food service operations	$ 301,232	$ 284,302	$ 338,700	$ (54,398)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 35,544	$ 46,984		
UNENCUMBERED CASH - BEGINNING	83,621	119,165		
UNENCUMBERED CASH - ENDING	$ 119,165	$ 166,149		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem tax	$ 360,510	$ 411,151	$ 383,938	$ 27,213
Delinquent tax	174	3,390	3,706	(316)
Investment interest	5,556	1,494	5,500	(4,006)
Miscellaneous	110,690	43,826	100,000	(56,174)
County Sources				
Motor vehicle tax	36,609	37,994	37,448	546
Recreational vehicle tax	607	503	555	(52)
Commercial vehicle tax	2,041	2,066	1,749	317
Water craft tax	5	-	5	(5)
Total Receipts	$ 516,192	$ 500,424	$ 532,901	$ (32,477)
EXPENDITURES				
Instruction	$ 4,852	$ 1,057	$ 15,000	$ (13,943)
School administration	510	-	2,000	(2,000)
Operations and maintenance	15,607	8,653	331,000	(322,347)
Student transportation services	-	194,267	-	194,267
Facility acquisition and construction	113,540	178,905	300,000	(121,095)
Debt service	176,471	176,471	176,471	-
Total Expenditures	$ 310,980	$ 559,353	$ 824,471	$ (265,118)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 205,212	$ (58,929)		
UNENCUMBERED CASH - BEGINNING	928,028	1,133,290		
UNENCUMBERED CASH - ENDING	$ 1,133,240	$ 1,074,361		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
GIFT AND GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 20,315	$ 4,523	$ 20,000	$ (15,477)
EXPENDITURES				
Instruction	$ 12,837	$ 34,496	$ 15,000	$ 19,496
Operations and maintenance	-	-	10,000	(10,000)
Total Expenditures	$ 12,837	$ 34,496	$ 25,000	$ 9,496
RECEIPTS OVER (UNDER) EXPENDITURES	$ 7,478	$ (29,973)		
UNENCUMBERED CASH - BEGINNING	17,484	24,962		
UNENCUMBERED CASH - ENDING	$ 24,962	$ (5,011)		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Interest on idle funds	$ -	$ -	$ 600	$ (600)
Miscellaneous	570	-	-	-
State Sources				
Professional development aid	484	-	-	-
Other Sources				
Transfers in	-	-	6,161	(6,161)
Total Receipts	$ 1,054	$ -	$ 6,761	$ (6,761)
EXPENDITURES				
Instructional support staff	$ 4,305	$ 6,263	$ 13,255	$ (6,992)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (3,251)	$ (6,263)		
UNENCUMBERED CASH - BEGINNING	20,506	17,538		
UNENCUMBERED CASH - ENDING	$ 17,255	$ 11,275		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
State Sources				
KPERS State Aid	$ 464,210	$ 477,858	$ 536,163	$ (58,305)
EXPENDITURES				
Instruction	$ 307,770	$ 324,943	$ 321,163	$ 3,780
Student support services	21,396	21,981	30,000	(8,019)
Instructional support staff	8,338	8,124	15,000	(6,876)
General administration	20,619	19,114	30,000	(10,886)
School administration	43,912	43,007	55,000	(11,993)
Central services	6,032	6,212	10,000	(3,788)
Operations and maintenance	21,055	21,026	30,000	(8,974)
Student transportation services	30,040	28,672	39,000	(10,328)
Food service operations	5,048	4,779	6,000	(1,221)
Total Expenditures	$ 464,210	$ 477,858	$ 536,163	$ (58,305)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 655,009	$ 725,684	$ 933,581	$ (207,897)
EXPENDITURES				
Instruction	$ 661,863	$ 641,473	$ 717,831	$ (76,358)
Student support services	74,010	82,985	215,750	(132,765)
Total Expenditures	$ 735,873	$ 724,458	$ 933,581	$ (209,123)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (80,864)	$ 1,226		
UNENCUMBERED CASH - BEGINNING	80,864	13		
UNENCUMBERED CASH - ENDING	$ -	$ 1,239		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Operating transfers	$ 41,586	$ 42,158	$ 45,000	$ (2,842)
EXPENDITURES				
Instruction	$ 41,586	$ 42,060	$ 45,000	$ (2,940)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 98		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 98		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Transfers from other funds	$ 316	$ -	$ 319	$ (319)
EXPENDITURES				
Instruction	$ -	$ -	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 316	$ -		
UNENCUMBERED CASH - BEGINNING	-	316		
UNENCUMBERED CASH - ENDING	$ 316	$ 316		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2022

	Textbook Rental	Contingency Reserve	Title I Low Income	Small Rural School Achievement	A.J. Rice Memorial
RECEIPTS					
Local Sources					
Miscellaneous	$ 46,306	$ -	$ -	$ -	$ 245
Federal Sources					
Federal grants	-	-	64,380	12,818	-
Other Sources					
Transfers in	5,729	-	-	-	-
Total Receipts	$ 52,035	$ -	$ 64,380	$ 12,818	$ 245
EXPENDITURES					
Instruction	$ 70,167	$ -	$ 78,343	$ 12,818	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (18,132)	$ -	$ (13,963)	$ -	$ 245
UNENCUMBERED CASH - BEGINNING	45,540	471,354	-	-	61
Cancellation of Encumbrance	91	-	-	-	-
UNENCUMBERED CASH - ENDING	$ 27,499	$ 471,354	$ (13,963)	$ -	$ 306

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2022

	Title IIA Improving Teacher Quality	Serve America School Based	Title IVA	ESSER	KDHE Covid Testing Grant	EMINTS Grant
RECEIPTS						
Federal Sources						
Federal grants	$ 4,281	$ -	$ 2,000	$ 304,561	$ -	$ -
County Sources	-	-	-	-	-	-
Local Sources	-	-	-	-	-	52,976
Total Receipts	$ 4,281	$ -	$ 2,000	$ 304,561	$ -	$ 52,976
EXPENDITURES						
Instruction	$ 18,848	$ -	$ -	$ 241,825	$ 13,532	$ 69,936
Student support services	-	-	-	44,443	-	-
Student Transportation	-	-	-	613	-	-
Operations and maintenance	-	-	-	-	-	-
Total Expenditures	$ 18,848	$ -	$ -	$ 286,881	$ 13,532	$ 69,936
RECEIPTS OVER (UNDER) EXPENDITURES	$ (14,567)	$ -	$ 2,000	$ 17,680	$ (13,532)	$ (16,960)
UNENCUMBERED CASH - BEGINNING	-	531	-	(155,051)	-	-
Cancellation of Encumbrance	-	-	-	99	-	-
UNENCUMBERED CASH - ENDING	$ (14,567)	$ 531	$ 2,000	$ (137,272)	$ (13,532)	$ (16,960)

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Cheerleaders - HS	$ 4,627	$ 2,780	$ 3,497	$ 3,910
Dance Team	323	1,625	1,350	598
Forensics	1,488	1,979	1,771	1,696
Student Activities	412	204	176	440
Drama	1,561	4,774	3,386	2,949
Soundmasters	5,850	32,631	35,021	3,460
Band	9,598	5,543	4,244	10,897
Stuco - HS	288	3,574	3,261	601
Stuco - JH	207	280	137	350
KAYS	580	3,169	1,860	1,889
FFA	4,711	24,214	22,167	6,758
FBLA	1,243	4,380	2,637	2,986
Honor Society	87	1,728	1,225	590
Science Club	823	584	650	757
Math Club	199	330	393	136
Scholars Bowl - HS	428	-	-	428
Student Ambassadors	886	600	639	847
Prom Banquet	675	-	-	675
Food Service	-	2,757	2,757	-
Textbooks	-	10,237	10,237	-
Technology Fee	-	3,456	3,456	-
Drivers Education	-	7,129	7,129	-
Revtrak - Service Charges	-	88	88	-
Seniors	-	218	38	180
Juniors	967	4,219	3,283	1,903
Total High School	$ 34,953	$ 116,499	$ 109,402	$ 42,050
Other agency funds				
Payroll Liabilities	$ 82,565	$ 1,137,699	$ 1,130,947	$ 89,317
Total	$ 117,518	$ 1,254,198	$ 1,240,349	$ 131,367

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics						
Football	$ 6,487	$ 7,026	$ 8,591	$ 4,922	$ -	$ 4,922
Wrestling	5,204	11,817	12,809	4,212	-	4,212
Girls basketball - HS	828	500	1,200	128	-	128
Girls basketball - JH	26	-	-	26	-	26
Boys basketball - HS	1,097	-	-	1,097	-	1,097
Baseball	2,881	4,392	4,561	2,712	-	2,712
Softball	4,022	1,570	1,823	3,769	-	3,769
Volleyball	1,819	2,468	3,874	413	-	413
Track	23	-	-	23	-	23
Cross country	300	-	-	300	-	300
Subtotal Gate Receipts	$ 22,687	$ 27,773	$ 32,858	$ 17,602	$ -	$ 17,602
School Projects Funds						
Junior/Senior High School						
Activities	$ (8,294)	$ 43,633	$ 40,675	$ (5,336)	$ -	$ (5,336)
PE	-	30	30	-	-	-
Pepsi	499	1,000	1,057	442	-	442
Graduation	191	1,520	1,441	270	-	270
General	-	1,816	1,816	-	-	-
Yearbook - HS	2,976	3,982	4,744	2,214	-	2,214
Library book replacement	41	-	-	41	-	41
Lost/Damaged Chromebook Fee	-	5	5	-	-	-
Interest	518	40	-	558	-	558
Subtotal School Projects Funds	$ (4,069)	$ 52,026	$ 49,768	$ (1,811)	$ -	$ (1,811)

(continued)

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Elementary School						
Activities	$ 6,172	$ 181	$ 394	$ 5,959	$ -	$ 5,959
Accelerated reader	1,210	-	174	1,036	-	1,036
Book fair	3,748	5,004	5,072	3,680	-	3,680
Lost books	875	140	49	966	-	966
Food service	-	3,821	3,821	-	-	-
Revolving	-	5,038	5,038	-	-	-
Technology	-	1,065	1,065	-	-	-
Miscellaneous	-	1,395	632	763	-	763
In/out	82	1,935	1,905	112	-	112
Stuco	283	378	228	433	-	433
Faculty fund	1,179	1,835	1,503	1,511	-	1,511
Subtotal School Project Funds	$ 13,549	$ 20,792	$ 19,881	$ 14,460	$ -	$ 14,460
Total District Activity Funds	$ 32,167	$ 100,591	$ 102,507	$ 30,251	$ -	$ 30,251