CITY OF HIAWATHA, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF HIAWATHA, KANSAS
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VARNEY
& ASSOCIATES, CPAs, LLC

July 23, 2024

Mayor and Council Members
City of Hiawatha, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Hiawatha, Kansas (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF HIAWATHA, KANSAS
SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 821,971	$ -	$ 1,670,038	$ 1,781,636	$ 710,373	$ 184,223	$ 894,596
Special Purpose Funds							
Library	622	-	187,873	187,875	620	-	620
Industrial	106,418	-	209,164	227,500	88,082	3,300	91,382
Parks and Recreation	183,434	-	522,189	511,975	193,648	3,834	197,482
Employee Benefit	252,664	-	775,429	691,900	336,193	-	336,193
Special Highway	396,740	-	524,896	304,230	617,406	816	618,222
Special Parks	16,883	-	7,002	240	23,645	-	23,645
MVE Inspection	23,702	-	-	134	23,568	878	24,446
Special Streets	944,755	-	443,129	277,210	1,110,674	-	1,110,674
History Center	21,846	-	34,869	28,883	27,832	167	27,999
Liability	500	-	-	-	500	-	500
Special Events	17,822	-	15,000	14,499	18,323	-	18,323
Hotel Economic Development	4,744	-	50,011	31,877	22,878	-	22,878
Safety Dividends	7,281	-	-	-	7,281	7,618	14,899
Land Bank	5,304	-	-	23	5,281	300	5,581
ARPA	223,694	-	-	18,895	204,799	-	204,799
OPIOID Settlement	760	-	8,627	-	9,387	-	9,387
Bond and Interest	344,069	-	1,246,306	1,020,839	569,536	-	569,536
Capital Project Funds							
Post Lantern Street Light Project	94,723	-	1,581	8,611	87,693	-	87,693
Other Capital Projects	955,204	-	758,757	565,209	1,148,752	3,138	1,151,890
Business Funds							
Water	859,573	-	1,027,211	1,116,056	770,728	1,531	772,259
Sewer	321,951	-	1,217,792	1,160,103	379,640	6,190	385,830
Storm Water Utility	64,749	-	82,205	45,570	101,384	(20)	101,364
Pool	102,440	-	137,320	105,190	134,570	(111)	134,459
Airport	78,895	-	18,275	10,354	86,816	-	86,816

(continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF SEDGWICK, KANSAS
SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Trust Funds	$ 20,444	$ -	$ 1,039	$ -	$ 21,483	$ -	$ 21,483
Total Primary Government	$ 5,871,188	$ -	$ 8,938,713	$ 8,108,809	$ 6,701,092	$ 211,864	$ 6,912,956
Related Municipal Entity							
Morrill Public Library	$ 330,400	$ -	$ 368,906	$ 392,125	$ 307,181	$ 3,101	$ 310,282
Total Reporting Entity (Excluding Agency Funds)	$ 6,201,588	$ -	$ 9,307,619	$ 8,500,934	$ 7,008,273	$ 214,965	$ 7,223,238

Composition of Cash	
Checking accounts	$ 6,914,315
Petty cash	2,140
Total Primary Government	$ 6,916,455
Related Municipal Entity	310,282
Total Reporting Entity	$ 7,226,737
Less: Agency Funds	(3,499)
	$ 7,223,238

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

The City of Hiawatha, Kansas (the City), is a municipal corporation governed by a five-member Commission. This financial statement includes only the primary government of the City and the Morrill Public Library (the Library), related municipal entity. The Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The financial statement excludes one of the related municipal entities for which the City is considered financially accountable:

The Housing Authority of the City of Hiawatha (the Housing Authority).

A separate related municipal entity financial statement may be obtained directly from the Housing Authority.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services.

Trust Fund – funds used to report assets held in trust for the benefit of the City.

Agency Fund – funds used to report assets held by the City in a purely custodial capacity.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

The City Charter establishes the fiscal year as the twelve-month period beginning January 1. The Mayor and City Council prepare a budget of estimated expenditures and receipts for the ensuing fiscal year in accordance with State of Kansas Statutes. These statutes require that an annual operating budget be adopted for the general fund, special purpose funds (unless specifically exempted by statue), bond and interest funds, and business funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did not hold a revenue neutral rate hearing during this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Liability	Land Bank
Special Events	ARPA
Hotel Economic Development	Opioid Settlement
Safety Dividends	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the County Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property on November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the City after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The initial distribution to the subdivisions, including the City, is on or before January 20th of the ensuing year. Additional amounts are distributed on four subsequent dates through the calendar year.

Note 2: Annual Personal and Sick Leave Benefits

Under the terms of the City's personnel policy, City employees are granted annual personal and sick leave in varying amounts.

Full-time employees accrue vacation each year at a rate of eighty hours beginning after six months of employment. After five full years of consecutive service, employees accrue vacation each year at a rate of eighty hours plus eight additional hours for each consecutive year of service in excess of five years, to a maximum of two-hundred hours per year.

Upon termination or resignation, employees are compensated for unused vacation time, up to a maximum of the yearly amount of vacation time earned.

Note 3: Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

Note 4: Deposits and Investments

As of December 31, 2023, the Library had the following investments and maturities:

		Investment Maturities (in Years)	
Investment Type	**Fair Value**	**Less than 1**	**1 - 2**
Cash	$ 31,431	$ 31,431	$ -
Mutual Funds	188,297	188,297	-
Stocks	27,775	27,775	-
Bonds	25,121	25,121	-
Other	900	900	-
	$ 273,524	$ 273,524	$ -

Note 4: Deposits and Investments (continued)

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

K.S.A. 12-1225(h) authorizes library boards to invest or reinvest gifts and donations and any dividends, interest, rent, or income derived from the gifts in the manner the Board deems will best serve the interest of the Library. The Library's investments are recorded at fair value.

Fair value measurement. The Library categorizes its fair value measurements within the fair value hierarchy. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. For the year ended December 31, 2023, all Library investments are considered Level 1, except for $ 1,000 which is considered Level 3.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Investment Type	Percentage of Investments
Cash and cash equivalents	11.49%
Stocks and mutual funds	88.18%
Other investments	0.33%

At December 31, 2023, the City's carrying amounts of deposits was $6,914,315 and the bank balance was $7,195,025. The City's bank balances were held by two banks resulting in a concentration of credit risk. Of the City's bank balance, $ 500,000 was covered by federal depository insurance and the remainder was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2023, the Library's carrying amounts of deposits was $42,578 and the bank balance was $47,045. The Library's bank balances were held by one bank resulting in a concentration of credit risk. The Library's bank balance was fully covered by federal depository insurance.

Custodial Credit Risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 5: Defined Benefit Pension Plan

Plan Description

The City and Library participate in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statement and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limited on annual increases in the employer contribution rates. The actuarially determined employee contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $150,145 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $1,427,310. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have not been significant reductions in coverage from prior years.

Note 7: Commitments and Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement as of December 31, 2023.

Note 8: Interfund Transfers

Interfund transfers for the year were as follows:

From	To	Regulatory Authority	Amount
General	Special Events	K.S.A. 12-1, 118	$ 12,500
General	Bond and Interest	Debt Service	31,071
General	Pool	K.S.A. 12-1, 118	50,000
General	Capital Reserve	K.S.A. 12-1, 117	4,000
Industrial	Bond and Interest	Debt Service	212,200
Special Streets	Bond and Interest	Debt Service	277,210
Parks and Recreation	Employee Benefit	Council	150,000
Pool	Employee Benefit	K.S.A. 12-825d	6,479
Water	Employee Benefit	K.S.A. 12-825d	85,460
Water	Pool	K.S.A. 12-825d	40,000
Water	Bond and Interest	Debt Service	346,977
Water	Capital Reserve	K.S.A. 12-825d	20,500
Sewer	Employee Benefit	K.S.A. 12-825d	72,733
Sewer	General	K.S.A. 12-825d	87,530
Sewer	Bond and Interest	Debt Service	357,411
			$ 1,754,071

Note 9: Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Note 10: Compliance with Finance-Related Legal and Contractual Provisions

There were no material violations of state statutes during 2023.

Note 11: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through July 23, 2024, which is the date at which the financial statement was available to be issued.

Note 12: Changes in Long-Term Debt

Changes in long-term debt for the City for the year were as follows:

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds*										
Series 2011	2.75 - 3.75%	8/15/2011	$ 400,000	10/1/2026	$ 125,000	$ -	$ 30,000	$ (30,000)	$ 95,000	$ 4,688
Series 2012	2.00 - 2.75%	3/15/2012	1,265,000	8/1/2026	375,000	-	110,000	(110,000)	265,000	9,100
Series 2012-B	2.25 - 4.00%	10/1/2012	6,530,000	10/1/2043	3,820,000	-	270,000	(270,000)	3,550,000	130,140
Series 2014-A	2.75%	1/28/2014	998,000	1/28/2054	874,575	-	17,398	(17,398)	857,177	24,051
Series 2014-B	3.50%	1/28/2014	258,400	1/28/2024	59,025	-	29,005	(29,005)	30,020	2,066
Series 2016-A	1.75%	6/15/2016	1,373,000	6/15/2056	1,222,619	-	26,621	(26,621)	1,195,998	21,396
Series 2016-B	1.75%	6/15/2016	93,000	6/15/2056	82,814	-	1,803	(1,803)	81,011	1,449
Series 2019	1.75%	2/14/2019	1,885,000	2/14/2059	1,784,456	-	34,694	(34,694)	1,749,762	31,317
Series 2021	2.25%	7/28/2021	6,000,000	7/28/2051	5,857,800	-	145,400	(145,400)	5,712,400	131,801
Total General Obligation Bonds					$ 14,201,289	$ -	$ 664,921	$ (664,921)	$ 13,536,368	$ 356,008
Revolving Loan Payable										
Kansas Water Pollution Control - C20 2072 01	1.50%	4/16/2020	309,177	9/1/2026	$ 248,733	$ -	$ 60,797	$ (60,797)	$ 187,936	$ 3,504
Kansas Water Pollution Control - C20 3042 01	2.20%	2/6/2023	2,862,200	9/1/2044	-	570,735	-	570,735	570,735	-
					$ 248,733	$ 570,735	$ 60,797	$ 509,938	$ 758,671	$ 3,504
Finance Leases										
Sweeper	2.59%	8/6/2020	97,109	7/6/2023	$ 19,203	$ -	$ 19,203	$ (19,203)	$ -	$ 454
Excavator	3.40%	1/15/2020	147,971	1/15/2027	99,593	-	15,502	(15,502)	84,091	3,386
Tractor - Water Department	0.00%	7/26/2022	75,387	8/1/2025	64,730	-	10,656	(10,656)	54,074	-
Tractor/Loader - Parks Department	3.70%	3/11/2022	30,250	4/1/2024	7,144	-	3,507	(3,507)	3,637	993
Total Finance Leases					$ 190,670	$ -	$ 48,868	$ (48,868)	$ 141,802	$ 4,833
TOTAL LONG-TERM DEBT					$ 14,640,692	$ 570,735	$ 774,586	$ (203,851)	$ 14,436,841	$ 364,345

* Portions of the above general obligation bonds were used to finance projects related to the Water, Sewer, and Post Lantern Street Light Project Funds or were used to refund debt previously incurred by those funds. Transfers are made each year from these funds to the Debt Service fund to pay for the portions of the debt related to their respective projects.

Note 12: Changes in Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038	2039 - 2043	2044 - 2048	2049 - 2053	2054 - 2058	2059 - 2063	Total
Principal													
General Obligation Bonds													
Series 2011	$ 30,000	$ 30,000	$ 35,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 95,000
Series 2012	100,000	80,000	85,000	-	-	-	-	-	-	-	-	-	265,000
Series 2012-B	280,000	290,000	105,000	110,000	115,000	610,000	795,000	1,245,000	-	-	-	-	3,550,000
Series 2014-A	17,876	18,368	18,873	19,392	19,925	108,152	123,863	141,857	162,465	186,067	40,339	-	857,177
Series 2014-B	30,020	-	-	-	-	-	-	-	-	-	-	-	30,020
Series 2016-A	27,087	27,561	28,043	28,534	29,033	152,966	166,828	181,947	198,433	216,415	139,151	-	1,195,998
Series 2016-B	1,835	1,867	1,899	1,933	1,967	10,362	11,299	12,325	13,441	14,658	9,425	-	81,011
Series 2019	35,302	35,919	36,548	37,188	37,838	199,358	217,424	237,127	258,614	282,050	307,606	64,788	1,749,762
Series 2021	148,319	152,008	155,428	158,925	162,187	868,708	970,976	1,085,287	1,212,991	797,571	-	-	5,712,400
Total General Obligation Bonds	$ 670,439	$ 635,723	$ 465,791	$ 355,972	$ 365,950	$1,949,546	$2,285,390	$2,903,543	$1,845,944	$1,496,761	$ 496,521	$ 64,788	$13,536,368
Revolving Loans													
Kansas Water Pollution Control - C20 2072 01	$ 61,712	$ 62,640	$ 63,584	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 187,936
Kansas Water Pollution Control - C20 3042 01*	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revolving Loans	$ 61,712	$ 62,640	$ 63,584	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 187,936
Finance Leases													
Excavator	$ 16,029	$ 16,573	$ 17,137	$ 34,352	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 84,091
Tractor - Water Department	10,656	43,418	-	-	-	-	-	-	-	-	-	-	54,074
Tractor/Loader - Parks Department	3,637	-	-	-	-	-	-	-	-	-	-	-	3,637
Total Finance Leases	$ 30,322	$ 59,991	$ 17,137	$ 34,352	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 141,802
Total Principal	$ 762,473	$ 758,354	$ 546,512	$ 390,324	$ 365,950	$1,949,546	$2,285,390	$2,903,543	$1,845,944	$1,496,761	$ 496,521	$ 64,788	$13,866,106

* As of year-end, the City drew down only a portion of this KDHE loan. No future maturities will be shown until the full loan amount is disbursed.

Note 12: Changes in Long-Term Debt (Continued)

	2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038	2039 - 2043	2044 - 2048	2049 - 2053	2054 - 2058	2059 - 2063	Total
Interest													
General Obligation Bonds													
Series 2011	$ 3,563	$ 3,564	$ 1,313	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,440
Series 2012	6,413	3,988	1,788	-	-	-	-	-	-	-	-	-	12,189
Series 2012-B	123,390	116,390	109,865	107,503	104,642	472,740	351,800	153,200	-	-	-	-	1,539,530
Series 2014-A	23,572	23,081	22,576	22,057	21,523	99,091	83,379	65,385	44,776	21,175	1,109	-	427,724
Series 2014-B	1,051	-	-	-	-	-	-	-	-	-	-	-	1,051
Series 2016-A	20,987	20,456	19,974	19,483	19,036	87,162	73,295	58,171	41,696	23,680	4,900	-	388,840
Series 2016-B	1,422	1,386	1,353	1,320	1,289	5,904	4,965	3,939	2,824	1,604	332	-	26,338
Series 2019	30,537	30,085	29,374	28,735	28,007	130,327	112,185	92,484	70,962	47,592	22,001	1,134	623,423
Series 2021	128,881	125,192	121,722	118,275	115,013	517,293	415,024	300,714	173,010	36,205	-	-	2,051,329
Total General Obligation Bonds	$ 339,816	$ 324,142	$ 307,965	$ 297,373	$ 289,510	$ 1,312,517	$ 1,040,648	$ 673,893	$ 333,268	$ 130,256	$ 28,342	$ 1,134	$ 5,078,864
Revolving Loans													
Kansas Water Pollution Control - C20 2072 01	$ 2,588	$ 1,660	$ 718	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,966
Kansas Water Pollution Control - C20 3042 01*	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revolving Loans	$ 2,588	$ 1,660	$ 718	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,966
Finance Leases													
Excavator	$ 2,859	$ 2,314	$ 1,751	$ 1,168	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,092
Tractor - Water Department	-	-	-	-	-	-	-	-	-	-	-	-	-
Tractor/Loader - Parks Department	863	-	-	-	-	-	-	-	-	-	-	-	863
Total Finance Leases	$ 3,722	$ 2,314	$ 1,751	$ 1,168	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,955
Total Interest	$ 346,126	$ 328,116	$310,434	$298,541	$289,510	$ 1,312,517	$ 1,040,648	$ 673,893	$ 333,268	$ 130,256	$ 28,342	$ 1,134	$ 5,092,785
Total Principal and Interest	$ 1,108,599	$ 1,086,470	$856,946	$688,865	$655,460	$ 3,262,063	$ 3,326,038	$ 3,577,436	$ 2,179,212	$ 130,256	$ 28,342	$ 1,134	$18,958,891

* As of year-end, the City drew down only a portion of this KDHE loan. No future maturities will be shown until the full loan amount is disbursed.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF HIAWATHA, KANSAS
SUMMARY OF EXPENDITURES - ACUTAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (under)
Governmental Funds			
General	$ 2,400,490	$ 1,781,636	$ (618,854)
Special Purpose Funds			
Library	191,000	187,875	(3,125)
Industrial	227,500	227,500	-
Parks and Recreation	613,036	511,975	(101,061)
Employee Benefit	819,350	691,900	(127,450)
Special Highway	472,674	304,230	(168,444)
Special Parks	7,010	240	(6,770)
MVE Inspection	11,000	134	(10,866)
Special Streets	277,210	277,210	-
History Center	27,590	28,883	1,293
Bond and Interest	1,085,140	1,020,839	(64,301)
Capital Projects Fund			
Post Lantern Street Light Project	94,570	8,611	(85,959)
Business			
Water	1,047,695	1,116,056	68,361
Sewer	1,166,262	1,160,103	(6,159)
Storm Water Utility	78,713	45,570	(33,143)
Pool	142,806	105,190	(37,616)
Airport	9,785	10,354	569
Totals	$ 8,671,831	$ 7,478,306	$ (1,193,525)

The accompanying notes are an integral part of this financial statement.
See Independent Auditors' Report.

CITY OF HIAWATHA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 296,049	$ 311,908	$ (15,859)
Delinquent taxes	168	300	(132)
Motor vehicle taxes	34,648	33,690	958
Recreational vehicle taxes	670	588	82
Commercial Vehicle Tax	2,935	3,012	(77)
Redemption Distribution	11,492	10,000	1,492
Franchise Tax	255,171	228,000	27,171
Fire Contracts	30,882	28,800	2,082
Fines and fees	40,606	34,200	6,406
Licenses and permits	20,852	17,000	3,852
Animal tags	1,125	1,000	125
Animal pick-ups	1,300	1,000	300
Accident reports	765	400	365
Reimbursements	34,383	60,000	(25,617)
Charges for Services	2,855	300	2,555
Land/Tower Space Rent	31,578	17,000	14,578
County Sales Tax	346,927	335,000	11,927
Local Sales Tax	370,702	320,000	50,702
Guest Tax	19,691	15,000	4,691
Local Alcoholic Liquor	6,726	7,010	(284)
Interest	72,129	15,000	57,129
Miscellaneous	854	100	754
Transfers In	87,530	89,530	(2,000)
Total Cash Receipts	$ 1,670,038	$ 1,528,838	$ 143,200
EXPENDITURES			
Administration	$ 483,905	$ 1,000,906	$ (517,001)
Police	730,593	802,291	(71,698)
Municipal Court	80,831	85,638	(4,807)
Fire	290,094	288,107	1,987
Lights	74,119	90,479	(16,360)
Band	-	400	(400)
Ambulance	34,578	34,578	-
Code Enforcement	87,516	98,091	(10,575)
Total Expenditures	$ 1,781,636	$ 2,400,490	$ (618,854)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (111,598)		
UNENCUMBERED CASH - JANUARY 1	821,971		
UNENCUMBERED CASH - DECEMBER 31	$ 710,373		

CITY OF HIAWATHA, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 166,976	$ 176,086	$ (9,110)
Delinquent taxes	84	-	84
Motor vehicle taxes	15,281	15,244	37
Recreational vehicle taxes	297	266	31
Commercial vehicle taxes	1,328	1,363	(35)
Redemption distributions	3,907	-	3,907
Total Cash Receipts	$ 187,873	$ 192,959	$ (5,086)
EXPENDITURES			
Library Board	$ 178,875	$ 191,000	$ (12,125)
Employee benefits	9,000	-	9,000
Total Expenditures	$ 187,875	$ 191,000	$ (3,125)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2)		
UNENCUMBERED CASH - JANUARY 1	622		
UNENCUMBERED CASH - DECEMBER 31	$ 620		

CITY OF HIAWATHA, KANSAS
INDUSTRIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
City sales tax	$ 209,158	$ 200,000	$ 9,158
Interest	6	-	6
Total Cash Receipts	$ 209,164	$ 200,000	$ 9,164
EXPENDITURES			
Commodities	$ 3,300	$ 3,300	$ -
Appropriation to HFED	12,000	12,000	-
Transfers out	212,200	212,200	-
Total Expenditures	$ 227,500	$ 227,500	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (18,336)		
UNENCUMBERED CASH - JANUARY 1	106,418		
UNENCUMBERED CASH - DECEMBER 31	$ 88,082		

CITY OF HIAWATHA, KANSAS
PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 227,975	$ 240,502	$ (12,527)
Delinquent taxes	111	-	111
Motor vehicle taxes	19,011	19,688	(677)
Recreational vehicle taxes	377	344	33
Commercial vehicle taxes	1,720	1,761	(41)
Redemption distributions	3,544	-	3,544
Charges for services	54,848	65,850	(11,002)
Local sales tax	209,158	200,500	8,658
Interest	3,241	-	3,241
Reimbursements	1,474	-	1,474
Miscellaneous	730	-	730
Total Cash Receipts	$ 522,189	$ 528,645	$ (6,456)
EXPENDITURES			
Recreation	$ 124,909	$ 95,033	$ 29,876
Parks	209,641	210,710	(1,069)
Fisher Center	177,425	157,293	20,132
Cash reserve	-	150,000	(150,000)
Total Expenditures	511,975	$ 613,036	$ (101,061)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10,214		
UNENCUMBERED CASH - JANUARY 1	183,434		
UNENCUMBERED CASH - DECEMBER 31	$ 193,648		

See Independent Auditor's Report.

CITY OF HIAWATHA, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 379,962	$ 400,187	$ (20,225)
Delinquent taxes	225	5,529	(5,304)
Motor vehicle taxes	54,147	54,684	(537)
Recreational vehicle taxes	1,063	955	108
Commercial vehicle taxes	4,760	4,890	(130)
Redemption distributions	12,289	8,000	4,289
Interest	6,170	-	6,170
Reimbursements	2,141	-	2,141
Transfers in	314,672	251,657	63,015
Total Cash Receipts	$ 775,429	$ 725,902	$ 49,527
EXPENDITURES			
Employee benefits	$ 691,900	$ 819,350	$ (127,450)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 83,529		
UNENCUMBERED CASH - JANUARY 1	252,664		
UNENCUMBERED CASH - DECEMBER 31	$ 336,193		

CITY OF HIAWATHA, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
State of Kansas gas tax	$ 67,278	$ 86,690	$ (19,412)
City sales tax	450,449	400,950	49,499
Interest	7,169	-	7,169
Total Cash Receipts	$ 524,896	$ 487,640	$ 37,256
EXPENDITURES			
Personnel services	$ 122,188	$ 167,722	$ (45,534)
Contractual services	37,410	-	37,410
Commodities	44,226	304,952	(260,726)
Capital outlay	100,406	-	100,406
Total Expenditures	$ 304,230	$ 472,674	$ (168,444)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 220,666		
UNENCUMBERED CASH - JANUARY 1	396,740		
UNENCUMBERED CASH - DECEMBER 31	$ 617,406		

CITY OF HIAWATHA, KANSAS
SPECIAL PARKS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Liquour tax	$ 6,725	$ 7,010	$ (285)
Interest	277	-	-
Total Cash Receipts	$ 7,002	$ 7,010	$ (285)
EXPENDITURES			
Commodities	$ 240	$ 7,010	$ (6,770)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 6,762		
UNENCUMBERED CASH - JANUARY 1	16,883		
UNENCUMBERED CASH - DECEMBER 31	$ 23,645		

CITY OF HIAWATHA, KANSAS
MVE INSPECTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ -	$ 6,500	$ (6,500)
Officer equip/purchase agreement	-	4,500	(4,500)
Total Cash Receipts	$ -	$ 11,000	$ (11,000)
EXPENDITURES			
Commodities	$ 134	$ 11,000	$ (10,866)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (134)		
UNENCUMBERED CASH - JANUARY 1	23,702		
UNENCUMBERED CASH - DECEMBER 31	$ 23,568		

CITY OF HIAWATHA, KANSAS
SPECIAL STREETS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ 430,234	$ 400,950	$ 29,284
Interest	12,895	-	12,895
Total Cash Receipts	$ 443,129	$ 400,950	$ 42,179
EXPENDITURES			
Transfers out	$ 277,210	$ 277,210	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 165,919		
UNENCUMBERED CASH - JANUARY 1	944,755		
UNENCUMBERED CASH - DECEMBER 31	$ 1,110,674		

CITY OF HIAWATHA, KANSAS
HISTORY CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Trust revenue	$ 34,869	$ 27,580	$ 7,289
EXPENDITURES			
Contractual services	$ 28,883	$ 27,590	$ 1,293
RECEIPTS OVER (UNDER) EXPENDITURES	$ 5,986		
UNENCUMBERED CASH - JANUARY 1	21,846		
UNENCUMBERED CASH - DECEMBER 31	$ 27,832		

CITY OF HIAWATHA, KANSAS
LIABILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

CASH RECEIPTS	$ -
EXPENDITURES	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -
UNENCUMBERED CASH - JANUARY 1	500
UNENCUMBERED CASH - DECEMBER 31	$ 500

See Independent Auditor's Report.

CITY OF HIAWATHA, KANSAS
SPECIAL EVENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

CASH RECEIPTS		
Donations	$	2,500
Transfers in		12,500
Total Cash Receipts	$	15,000
EXPENDITURES		
Commodities	$	14,499
RECEIPTS OVER (UNDER) EXPENDITURES	$	501
UNENCUMBERED CASH - JANUARY 1		17,822
UNENCUMBERED CASH - DECEMBER 31	$	18,323

CITY OF HIAWATHA, KANSAS
HOTEL ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

CASH RECEIPTS		
Taxes	$	50,011
EXPENDITURES		
Contractual services	$	31,877
RECEIPTS OVER (UNDER) EXPENDITURES	$	18,134
UNENCUMBERED CASH - JANUARY 1		4,744
UNENCUMBERED CASH - DECEMBER 31	$	22,878

CITY OF HIAWATHA, KANSAS
SAFETY DIVIDENDS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

CASH RECEIPTS	
Reimbursed expenses	$ -
EXPENDITURES	
Capital outlay	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -
UNENCUMBERED CASH - JANUARY 1	7,281
UNENCUMBERED CASH - DECEMBER 31	$ 7,281

CITY OF HIAWATHA, KANSAS
LAND BANK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

CASH RECEIPTS	
Miscellaneous	$ -
EXPENDITURES	
Contractual	$ 23
RECEIPTS OVER (UNDER) EXPENDITURES	$ (23)
UNENCUMBERED CASH - JANUARY 1	5,304
UNENCUMBERED CASH - DECEMBER 31	$ 5,281

CITY OF HIAWATHA, KANSAS
ARPA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

CASH RECEIPTS	
Grant proceeds	$ -
EXPENDITURES	
Capital outlay	$ 18,895
RECEIPTS OVER (UNDER) EXPENDITURES	$ (18,895)
UNENCUMBERED CASH - JANUARY 1	223,694
UNENCUMBERED CASH - DECEMBER 31	$ 204,799

CITY OF HIAWATHA, KANSAS
OPIOID SETTLEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

CASH RECEIPTS		
Miscellaneous	$	8,627
EXPENDITURES		
Miscellaneous	$	-
RECEIPTS OVER (UNDER) EXPENDITURES	$	8,627
UNENCUMBERED CASH - JANUARY 1		760
UNENCUMBERED CASH - DECEMBER 31	$	9,387

CITY OF HIAWATHA, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 200	$ -	$ 200
Delinquent taxes	74	-	74
Motor vehicle taxes	5,580	4,267	1,313
Recreational vehicle taxes	93	75	18
Commercial vehicle taxes	3	382	(379)
Redemption distributions	1,652	-	1,652
Interest	13,835	-	-
Transfers in	1,224,869	946,547	278,322
Total Cash Receipts	$ 1,246,306	$ 951,271	$ 281,200
EXPENDITURES			
Debt service	$ 1,020,839	$ 1,085,140	$ (64,301)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 225,467		
UNENCUMBERED CASH - JANUARY 1	344,069		
UNENCUMBERED CASH - DECEMBER 31	$ 569,536		

CITY OF HIAWATHA, KANSAS
POST LANTERN STREET LIGHT PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Interest	$ 1,581	$ -	$ 1,581
EXPENDITURES			
Capital outlay	$ 8,611	$ 94,570	$ (85,959)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (7,030)		
UNENCUMBERED CASH - JANUARY 1	94,723		
UNENCUMBERED CASH - DECEMBER 31	$ 87,693		

CITY OF HIAWATHA, KANSAS
OTHER CAPITAL PROJECTS FUNDS - ACTUAL
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
December 31, 2023

	Capital Reserve	Fisher Building	Skate Park	School & Fitness Trail	Bruning Upgrades	Grant/ Donation	Sales Tax Streets	Brick Streets KDOT Grant	Water Improvement	Sewer Improvement	Total
Receipts											
Reimbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 717,604	$ 717,604
Grant proceeds	-	-	-	-	-	7,356	-	-	-	-	7,356
Donations	-	-	-	-	-	5,517	-	-	-	-	5,517
Use of money and property	-	-	-	-	-	-	396	-	-	3,367	3,763
Bond proceeds	-	-	-	-	-	-	17	-	-	-	17
Transfers in	24,500	-	-	-	-	-	-	-	-	-	24,500
Total Receipts	$ 24,500	$ -	$ -	$ -	$ -	$ 12,873	$ 413	$ -	$ -	$ 720,971	$ 758,757
Expenditures											
Contractual services	$ -	$ -	$ 480	$ -	$ -	$ -	$ -	$ -	$ -	$ 119,415	$ 119,895
Capital outlay	24,216	-	-	-	-	301	12,687	-	32,270	347,715	417,189
Commodities	-	-	-	-	-	5,500	-	-	22,625	-	28,125
Total Expenditures	$ 24,216	$ -	$ 480	$ -	$ -	$ 5,801	$ 12,687	$ -	$ 54,895	$ 467,130	$ 565,209
RECEIPTS OVER (UNDER) EXPENDITURES	$ 284	$ -	$ (480)	$ -	$ -	$ 7,072	$ (12,274)	$ -	$ (54,895)	$ 253,841	$ 193,548
UNENCUMBERED CASH - JANUARY 1	9,817	202	-	94	917	52,767	832,407	(204)	59,204	-	$ 955,204
UNENCUMBERED CASH - DECEMBER 31	$ 10,101	$ 202	$ (480)	$ 94	$ 917	$ 59,839	$ 820,133	$ (204)	$ 4,309	$ 253,841	$ 1,148,752

CITY OF HIAWATHA, KANSAS
WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 1,013,653	$ 1,015,795	$ (2,142)
Reimbursements	2,024	14,000	(11,976)
Interest	11,534	17,900	(6,366)
Total Cash Receipts	$ 1,027,211	$ 1,047,695	$ (20,484)
EXPENDITURES			
Personnel services	$ 265,126	$ 269,667	$ (4,541)
Contractual services	216,645	508,771	(292,126)
Commodities	139,307	-	139,307
Capital outlay	2,041	-	2,041
Transfers out	492,937	269,257	223,680
Total Expenditures	$ 1,116,056	$ 1,047,695	$ 68,361
RECEIPTS OVER (UNDER) EXPENDITURES	$ (88,845)		
UNENCUMBERED CASH - JANUARY 1	859,573		
UNENCUMBERED CASH - DECEMBER 31	$ 770,728		

CITY OF HIAWATHA, KANSAS
SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 1,214,053	$ 1,164,262	$ 49,791
Reimbursements	452	1,000	(548)
Interest	3,287	1,000	2,287
Total Cash Receipts	$ 1,217,792	$ 1,166,262	$ 51,530
EXPENDITURES			
Personnel services	$ 226,890	$ 260,233	$ (33,343)
Contractual services	199,689	317,788	(118,099)
Commodities	22,687	-	22,687
Capital outlay	193,163	77,000	116,163
Transfers out	517,674	511,241	6,433
Total Expenditures	$ 1,160,103	$ 1,166,262	$ (6,159)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 57,689		
UNENCUMBERED CASH - JANUARY 1	321,951		
UNENCUMBERED CASH - DECEMBER 31	$ 379,640		

CITY OF HIAWATHA, KANSAS
STORM WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 80,672	$ 80,000	$ 672
Reimbursed expenses	-	500	(500)
Interest	1,533	1,000	533
Total Cash Receipts	$ 82,205	$ 81,500	$ 705
EXPENDITURES			
Personnel services	$ 10,712	$ 10,971	$ (259)
Contractual services	1,280	38,602	(37,322)
Commodities	3,024	-	3,024
Capital outlay	30,554	29,140	1,414
Total Expenditures	$ 45,570	$ 78,713	$ (33,143)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 36,635		
UNENCUMBERED CASH - JANUARY 1	64,749		
UNENCUMBERED CASH - DECEMBER 31	$ 101,384		

CITY OF HIAWATHA, KANSAS
POOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 44,516	$ 52,750	$ (8,234)
Reimbursed expenses	74	-	74
Interest on idle funds	2,118	500	1,618
Miscellaneous	612	-	612
Transfers in	90,000	90,000	-
Total Cash Receipts	$ 137,320	$ 143,250	$ (5,930)
EXPENDITURES			
Personnel services	$ 60,424	$ 71,311	$ (10,887)
Contractual services	22,193	71,495	(49,302)
Commodities	14,699	-	14,699
Capital outlay	1,395	-	1,395
Transfers out	6,479	-	6,479
Total Expenditures	$ 105,190	$ 142,806	$ (37,616)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 32,130		
UNENCUMBERED CASH - JANUARY 1	102,440		
UNENCUMBERED CASH - DECEMBER 31	$ 134,570		

CITY OF HIAWATHA, KANSAS
AIRPORT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Interest	$ 1,167	$ -	$ 1,167
Hangar rental	5,400	5,400	-
Land rent	11,708	27,000	(15,292)
Total Cash Receipts	$ 18,275	$ 32,400	$ (14,125)
EXPENDITURES			
Contractual	$ 5,026	$ 2,620	$ 2,406
Capital outlay	5,328	7,165	(1,837)
Total Expenditures	$ 10,354	$ 9,785	$ 569
RECEIPTS OVER (UNDER) EXPENDITURES	$ 7,921		
UNENCUMBERED CASH - JANUARY 1	78,895		
UNENCUMBERED CASH - DECEMBER 31	$ 86,816		

CITY OF HIAWATHA, KANSAS
TRUST FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH - ACTUAL
Regulatory Basis
December 31, 2023

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Permanent Funds							
C.H. Janes Poor Memorial	$ 4,749	$ -	$ -	$ -	$ 4,749	$ -	$ 4,749
G.A.R. Memorial	1,946	-	-	-	1,946	-	1,946
Morrissee Memorial	2,835	-	-	-	2,835	-	2,835
Daisy Hassenpflug Memorial	1,303	-	-	-	1,303	-	1,303
Private Purpose Trust Funds							
Lake	4,336	-	1,030	-	5,366	-	5,366
Child Safety	1,758	-	-	-	1,758	-	1,758
Kiwanis	56	-	-	-	56	-	56
Bruning Memorial	541	-	-	-	541	-	541
Widman Memorial	1,691	-	9	-	1,700	-	1,700
Envisioning	99	-	-	-	99	-	99
Hockey Rink	1,130	-	-	-	1,130	-	1,130
Total Trust Funds	$ 20,444	$ -	$ 1,039	$ -	$ 21,483	$ -	$ 21,483

CITY OF HIAWATHA, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Sales tax	$ (2,338)	$ 20,093	$ 21,031	$ (3,276)	$ 2,552	$ (724)
Municipal Court Bond	3,880	15,195	15,016	4,059	67	4,126
Insurance Proceeds	92	45,680	45,675	97	-	97
Total Agency Funds	$ 1,634	$ 80,968	$ 81,722	$ 880	$ 2,619	$ 3,499

CITY OF HIAWATHA, KANSAS
MORRILL PUBLIC LIBRARY - RELATED MUNICIPAL ENTITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

CASH RECEIPTS	
Grants and state appropriations	$ 77,502
City Appropriation	184,991
Fines and Fees	5,130
Gifts and Donations	31,854
Interest and Interest Earnings	27,248
Farm Income	42,110
Miscellaneous	71
Total Cash Receipts	$ 368,906
EXPENDITURES AND ENCUMBRANCES	
Salary and Benefits	$ 213,050
Books, Periodical, Videos and Film	33,676
Building Maintenance	15,818
Continuing Education - Fees and mileage	1,055
Professional Fees	15,214
Equipment and maintenance	4,257
Insurance	10,375
Utilities	16,507
Grant expenditures	10,675
Programs	2,101
Special Projects	8,544
Supplies	5,613
Miscellaneous	4,438
Cumulative conversion from cost to fair value	50,802
Total Expenditures	$ 392,125
RECEIPTS OVER (UNDER) EXPENDITURES	$ (23,219)
UNENCUMBERED CASH - JANUARY 1	330,400
UNENCUMBERED CASH - DECEMBER 31	$ 307,181