USD 306 - SOUTHEAST OF SALINE

Gypsum, Kansas

FINANCIAL STATEMENT

June 30, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
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December 1, 2025

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
USD 306 - Southeast of Saline
Gypsum, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of USD 306 - Southeast of Saline (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 10, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 6,987,263	$ 6,987,263	$ -	$ 609,666	$ 609,666
Supplemental General	100,000	-	2,157,531	2,141,770	115,761	47,310	163,071
Special Purpose Funds							
Budgeted							
At-Risk (K-12)	59,137	-	584,162	602,392	40,907	40,636	81,543
Capital Outlay	1,971,361	-	951,408	1,703,704	1,219,065	8,111	1,227,176
Driver Training	26,848	-	7,442	5,171	29,119	2,583	31,702
Food Service	100,155	-	584,588	586,533	98,210	24,030	122,240
Parent Education	41,746	-	82,345	74,888	49,203	183	49,386
Professional Development	61,688	-	43,478	30,151	75,015	148	75,163
Special Education	646,399	-	1,402,928	1,269,582	779,745	2,503	782,248
Career and Postsecondary Education	-	-	407,705	407,705	-	54,278	54,278
KPERS Special Retirement Contribution	-	-	621,820	621,820	-	-	-
Non-Budgeted							
Contingency Reserve	647,233	-	52,767	-	700,000	-	700,000
Esser III	(20,430)	-	69,140	48,710	-	-	-
Gifts and Grants	50,548	-	426,214	254,488	222,274	13,268	235,542
Textbook Rental	41,960	-	61,788	52,454	51,294	17,009	68,303
Title I - Low Income	-	-	58,702	58,702	-	12,655	12,655
Title II-A Improve Teacher Quality	28,182	-	24,694	42,806	10,070	189	10,259
District activity funds	13,268	-	149,191	137,135	25,324	-	25,324
Capital Project Funds							
School Improvement Fund (2018 Bond Issue)	222,667	-	-	222,667	-	-	-
Bond and Interest Fund	705,766	-	609,774	568,425	747,115	-	747,115
Total Reporting Entity (Excluding Agency Funds)	$ 4,696,528	$ -	$ 15,282,940	$ 15,816,366	$ 4,163,102	$ 832,569	$ 4,995,671

Composition of Cash	
Checking accounts	$ 1,278,536
Certificates of deposit	3,943,613
Total Cash	$ 5,222,149
Less: Agency funds per Schedule 3	(226,478)
Total Reporting Entity (Excluding Agency Funds)	$ 4,995,671

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2025

Note 1: Summary of Significant Accounting Policies

USD #306 Southeast of Saline (the District), is a municipal corporation governed by an elected seven member Board. The financial statement includes the District only.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General Fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

ESSER III	Gifts and Grants	Title I - Low Income
Contingency Reserve	School Improvement	Title II-A Improve Teacher Quality
Textbook Rental		

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2025.

At June 30, 2025, the carrying amount of the District's cash and certificates was $5,222,149. The bank balance was $5,769,923. The bank balance was held by one bank, resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $500,000 was secured by FDIC insurance, and the remaining balance was collateralized by pledged securities and letters of credit.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

The District made the following operating transfers during the year. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General	At-Risk (K-12)	K.S.A. 72-5167	$ 442,609
General	Special Education	K.S.A. 72-5167	1,037,020
General	Career and Postsecondary Ed	K.S.A. 72-5167	50,000
General	Capital Outlay	K.S.A. 72-5167	200,000
General	Textbook Rental	K.S.A. 72-5167	20,000
General	Professional Development	K.S.A. 72-5167	40,000
General	Parents Education	K.S.A. 72-5167	40,000
General	Contingency Reserve	K.S.A. 72-5167	52,767
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	141,553
Supplemental	Special Education	K.S.A. 72-5143	365,908
Supplemental	Career and Postsecondary Ed	K.S.A. 72-5143	355,082
Supplemental	Food Service	K.S.A. 72-5143	141,000
	Total Transfers		$ 2,885,939

Note 5: Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Compensated Absences

Employees shall be given 80 hours of discretionary leave per year, regardless of the number of years employed. Should employment end mid-contract, days will be prorated at 11 days per month for nine-month employees and determined accordingly for certified employees on extended contracts. Any unused discretionary days may accumulate as sick leave days for each employee.

The first ten days of leave for any employee per year will be deducted from the current year discretionary days. After all discretionary days have been used, an employee may then use their accumulated sick leave days for the following reasons: Employees own illness, death and illness of spouse, children, siblings, parents, in-laws, grandparents, grandchildren, aunts, and uncles, special appeal to the administration for approval (leave for death and illness of friends of the employee). 1/186 of the teacher's salary will be deducted for absences exceeding the teacher's available leave. The leave policy shall apply to maternity cases. Sick leave days can be accumulated up to 80 days. A year-end balance exceeding 80 days will be paid out at a rate of $50 per day.

Faithful Service

Only certified staff that elected to stay on the old early retirement program and all classified staff of the District are eligible to earn faithful service benefits once the employee has 20 or more years of service with the District. Eligible employees earn benefits equal to one day for each year of service, determined by the formula in effect. The benefit is paid to the employee in the year of retirement.

Retirement Benefits

The District provides an early retirement program for certain eligible employees. These are only certified staff who stayed on the old early retirement program. Those eligible under this program may receive benefits for up to 5 years.

403(b) Plan

In addition to KPERS, the District also sponsors an Employer Matching 403(b) Plan. Certified staff, administrators, and "professional employees" are eligible for this plan. Eligible employees on staff prior to September 1, 2010 have the option to remain on the early retirement plan, noted above, or participating in the 403(b) matching plan. All new staff hired after September 1, 2010 will be placed on the matching plan. For certified staff the District will contribute $25 per month even if the employee does not make a contribution. If the employee contributes $75, the District will contribute $75. For classified staff, the District will not contribute any money unless the employee makes a contribution. The maximum amount the employer will match a classified staff is $25. The District will only increase the contribution if the employee contributes the maximum amount. The employee can select investment options among those provided within the plan. Loans and withdrawals are not allowed from the plan while employed with the District. Upon separation from the District, loans are not allowed, but withdrawals are allowed, which are subject to the vesting schedule and current 403(b) regulations.

Note 6: Long-Term Debt

Changes in long-term debt for the District for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
Series 2018	2.70%	6/1/2018	$ 5,620,000	9/1/2030	$ 3,680,000	$ -	$ 465,000	$ 3,215,000	$ 103,425

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2026	2027	2028	2029	2030	2031-2035	Total
Principal							
General Obligation - Bonds	$ 480,000	$ 505,000	$ 525,000	$ 545,000	$ 570,000	$ 590,000	$ 3,215,000
Interest							
General Obligation - Bonds	89,250	74,475	59,025	42,975	26,250	8,850	300,825
	$ 569,250	$ 579,475	$ 584,025	$ 587,975	$ 596,250	$ 598,850	$ 3,515,825

Note 7: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $621,820 for the year ended June 30, 2025.

Note 7: Pension Plans (Continued)

Defined Benefit Pension Plan (Continued)

Net Pension Liability: At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $5,533,272. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 8: Claims and Judgements

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have material impact on the District. The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

Note 9: Stewardship, Compliance and Accountability

Expenditures in the Career and Postsecondary Education Fund exceeded the adopted budget for the year ended June 30, 2025, which is a violation of K.S.A. 79-2935.

Note 10: Subsequent Events

The District evaluated subsequent events through the date of the report, which is also the date the financial statement is available to be issued.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 6,845,118	$ (77,981)	$ 220,126	$ 6,987,263	$ 6,987,263	$ -
Supplemental General	2,168,432	(4,014)	-	2,164,418	2,141,770	(22,648)
Special Purpose Funds						
At-Risk (K-12)	608,537	-	-	608,537	602,392	(6,145)
Capital Outlay	2,597,464	-	-	2,597,464	1,703,704	(893,760)
Driver Training	32,248	-	-	32,248	5,171	(27,077)
Food Service	590,275	-	-	590,275	586,533	(3,742)
Parent Education	81,966	-	-	81,966	74,888	(7,078)
Professional Development	110,438	-	-	110,438	30,151	(80,287)
Special Education	1,989,638	-	-	1,989,638	1,269,582	(720,056)
Career and Postsecondary Education	184,095	-	-	184,095	407,705	223,610
KPERS Special Retirement Contribution	699,745	-	-	699,745	621,820	(77,925)
Bond and Interest	568,425	-	-	568,425	568,425	-
Total of all Funds	$ 16,476,381	$ (81,995)	$ 220,126	$ 16,614,512	$ 14,999,404	$ (1,615,108)

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Reimbursed expenditures	$ 162,996	$ 220,126	$ -	$ 220,126
State Sources				
General state aid	5,595,291	5,989,059	5,978,789	10,270
Special education aid	700,554	778,078	866,329	(88,251)
Total Cash Receipts	$ 6,458,841	$ 6,987,263	$ 6,845,118	$ 142,145
EXPENDITURES				
Instruction	$ 2,970,867	$ 2,953,681	$ 3,402,732	$ (449,051)
Student support services	236,702	233,260	236,200	(2,940)
Instructional support staff	1,870	3,410	24,600	(21,190)
General administration	375,066	332,968	403,500	(70,532)
School administration	334,822	410,580	350,500	60,080
Central services	130,324	209,797	136,700	73,097
Operations and maintenance	427,521	252,817	454,200	(201,383)
Student transportation	560,478	620,591	504,100	116,491
Food service	84,000	87,763	-	87,763
Transfers to other funds	1,337,191	1,882,396	1,332,586	549,810
Adjustment to comply with legal maximum	-	-	(77,981)	77,981
Legal general fund budget and expenditures	$ 6,458,841	$ 6,987,263	$ 6,767,137	$ 220,126
Adjustments for qualifying budget credits	-	-	220,126	(220,126)
Total Expenditures	$ 6,458,841	$ 6,987,263	$ 6,987,263	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
PRIOR YEAR CANCELLED ENCUMBRANCES	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 1,303,657	$ 1,415,704	$ 1,544,524	$ (128,820)
Delinquent taxes	13,140	20,766	6,815	13,951
County Sources				
Motor vehicle taxes	151,972	158,716	128,011	30,705
Recreational vehicle taxes	3,661	3,499	3,589	(90)
Commercial vehicle tax	10,544	21,205	16,375	4,830
State Sources				
Supplemental state aid	418,957	537,641	538,639	(998)
Total Cash Receipts	$ 1,901,931	$ 2,157,531	$ 2,237,953	$ (80,422)
EXPENDITURES				
Instruction	$ 637,919	$ 359,374	$ 564,000	$ (204,626)
School administration	34,383	36,043	49,600	(13,557)
General administration	31,207	35,505	50,000	(14,495)
Central services	7,015	8,779	10,000	(1,221)
Operations and maintenance	414,185	668,152	510,000	158,152
Student transportation	8,611	30,374	129,781	(99,407)
Transfers to other funds	793,548	1,003,543	855,051	148,492
Adjustment to comply with legal maximum	-	-	(4,014)	4,014
Total Expenditures	$ 1,926,868	$ 2,141,770	$ 2,164,418	$ (22,648)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (24,937)	$ 15,761		
UNENCUMBERED CASH - BEGINNING	124,937	100,000		
UNENCUMBERED CASH - ENDING	$ 100,000	$ 115,761		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfers from other funds	$ 493,225	$ 584,162	$ 549,300	$ 34,862
EXPENDITURES				
Instruction	$ 403,321	$ 489,372	$ 423,200	$ 66,172
Student support services	140,671	109,650	155,150	(45,500)
Instructional support staff	-	-	30,187	(30,187)
General administration	-	3,370	-	3,370
Total Expenditures	$ 543,992	$ 602,392	$ 608,537	$ (6,145)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (50,767)	$ (18,230)		
UNENCUMBERED CASH - BEGINNING	109,904	59,137		
UNENCUMBERED CASH - ENDING	$ 59,137	$ 40,907		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 403,022	$ 501,521	$ 483,959	$ 17,562
Delinquent taxes	4,054	6,429	2,054	4,375
Interest on idle funds	80,755	132,404	67,860	64,544
County Sources				
Motor vehicle taxes	48,223	44,786	35,977	8,809
Recreational vehicle taxes	918	983	1,008	(25)
Commercial vehicle taxes	-	-	4,602	(4,602)
In lieu of taxes	27,491	-	-	-
State Sources				
State aid	61,471	30,674	30,674	-
Other Sources				
Miscellaneous	-	34,611	-	34,611
Transfers in	200,000	200,000	-	200,000
Total Cash Receipts	$ 825,934	$ 951,408	$ 626,134	$ 325,274
EXPENDITURES				
Instruction	$ 41,453	$ 53,327	$ 160,000	$ (106,673)
Student support services	396	646	20,000	(19,354)
Instructional support staff	12,434	-	15,000	(15,000)
School administration	50,223	1,604	20,000	(18,396)
Central services	-	-	80,000	(80,000)
Operations and maintenance	287,672	30,235	941,000	(910,765)
Student transportation	237,381	22,394	500,000	(477,606)
Facility acquisition and construction	55,950	1,595,498	861,464	734,034
Total Expenditures	$ 685,509	$ 1,703,704	$ 2,597,464	$ (893,760)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 140,425	$ (752,296)		
UNENCUMBERED CASH - BEGINNING	1,830,936	1,971,361		
UNENCUMBERED CASH - ENDING	$ 1,971,361	$ 1,219,065		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 4,345	$ 4,252	$ -	$ 4,252
State Sources				
State safety aid	4,785	3,190	5,400	(2,210)
Total Cash Receipts	$ 9,130	$ 7,442	$ 5,400	$ 2,042
EXPENDITURES				
Instruction	$ 5,874	$ 5,171	$ 32,248	$ (27,077)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,256	$ 2,271		
UNENCUMBERED CASH - BEGINNING	23,592	26,848		
UNENCUMBERED CASH - ENDING	$ 26,848	$ 29,119		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest	$ 1,039	$ 4,181	$ -	$ 4,181
Food service sales	224,247	228,995	229,065	(70)
Other	6,791	4,621	-	4,621
State Sources				
School food assistance	4,415	4,335	3,440	895
Federal Sources				
Child nutrition programs	218,825	201,456	207,615	(6,159)
Other Sources				
Transfers from other funds	50,000	141,000	50,000	91,000
Total Cash Receipts	$ 505,317	$ 584,588	$ 490,120	$ 94,468
EXPENDITURES				
Operations and maintenance	$ 15,257	$ 21,387	$ 20,000	$ 1,387
Food service	559,885	565,146	570,275	(5,129)
Total Expenditures	$ 575,142	$ 586,533	$ 590,275	$ (3,742)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (69,825)	$ (1,945)		
UNENCUMBERED CASH - BEGINNING	169,980	100,155		
UNENCUMBERED CASH - ENDING	$ 100,155	$ 98,210		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 84	$ 2,125	$ -	$ 2,125
State Sources				
Parent education aid	39,800	40,220	40,220	-
Other Sources				
Transfers from other funds	20,000	40,000	20,000	20,000
Total Cash Receipts	$ 59,884	$ 82,345	$ 60,220	$ 22,125
EXPENDITURES				
Student support services	$ 58,711	$ 70,269	$ 81,966	$ (11,697)
Instructional support staff	1,481	4,619	-	4,619
Total Expenditures	$ 60,192	$ 74,888	$ 81,966	$ (7,078)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (308)	$ 7,457		
UNENCUMBERED CASH - BEGINNING	42,054	41,746		
UNENCUMBERED CASH - ENDING	$ 41,746	$ 49,203		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
State aid	$ 2,821	$ 3,478	$ 3,750	$ (272)
Federal Sources				
Federal aid	1,657	-	-	-
Other Sources				
Transfers from other funds	45,000	40,000	45,000	(5,000)
Total Cash Receipts	$ 49,478	$ 43,478	$ 48,750	$ (5,272)
EXPENDITURES				
Instructional support staff	$ 17,274	$ 21,008	$ 35,000	$ (13,992)
Other support services	3,653	9,143	75,438	(66,295)
Total Expenditures	$ 20,927	$ 30,151	$ 110,438	$ (80,287)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 28,551	$ 13,327		
UNENCUMBERED CASH - BEGINNING	33,137	61,688		
UNENCUMBERED CASH - ENDING	$ 61,688	$ 75,015		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 49,600	$ -	$ -	$ -
Other Sources				
Transfers from other funds	1,100,554	1,402,928	1,343,238	59,690
Total Cash Receipts	$ 1,150,154	$ 1,402,928	$ 1,343,238	$ 59,690
EXPENDITURES				
Instruction	$ 1,190,720	$ 1,201,237	$ 1,651,675	$ (450,438)
Instructional support staff	-	-	50,000	(50,000)
Student transportation	12,863	68,345	123,500	(55,155)
Other Support Services	-	-	164,463	(164,463)
Total Expenditures	$ 1,203,583	$ 1,269,582	$ 1,989,638	$ (720,056)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (53,429)	$ 133,346		
UNENCUMBERED CASH - BEGINNING	699,828	646,399		
UNENCUMBERED CASH - ENDING	$ 646,399	$ 779,745		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
State aid	$ -	$ 2,623	$ 4,095	$ (1,472)
Other Sources				
Transfers from other funds	180,000	405,082	180,000	225,082
Total Receipts	$ 180,000	$ 407,705	$ 184,095	$ 223,610
EXPENDITURES				
Instruction	$ 180,000	$ 407,705	$ 184,095	$ 223,610
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
State aid	$ 653,967	$ 621,820	$ 699,745	$ (77,925)
EXPENDITURES				
Instruction	$ 425,674	$ 404,749	$ 450,000	$ (45,251)
Student support services	39,211	37,283	40,000	(2,717)
Instructional support staff	14,812	14,085	32,745	(18,660)
General administration	26,140	24,855	26,000	(1,145)
School administration	39,211	37,283	40,000	(2,717)
Central services	17,427	16,570	18,000	(1,430)
Operations and maintenance	34,854	33,141	35,000	(1,859)
Student transportation	34,854	33,141	35,000	(1,859)
Food service	21,784	20,713	23,000	(2,287)
Total Expenditures	$ 653,967	$ 621,820	$ 699,745	$ (77,925)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For The Prior Year Ended June 30, 2024

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 545,410	$ 507,105	$ 508,272	$ (1,167)
Delinquent taxes	5,228	8,430	2,855	5,575
Interest on idle funds	6,218	22,080	-	22,080
County Sources				
Motor vehicle taxes	60,670	63,219	50,204	13,015
Recreational vehicle taxes	1,467	1,388	1,407	(19)
Commercial vehicle taxes	4,417	7,552	6,423	1,129
Total Cash Receipts	$ 623,410	$ 609,774	$ 569,161	$ 40,613
EXPENDITURES				
Debt service	$ 559,200	$ 568,425	$ 568,425	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 64,210	$ 41,349		
UNENCUMBERED CASH - BEGINNING	641,556	705,766		
UNENCUMBERED CASH - ENDING	$ 705,766	$ 747,115		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2025

	Contingency Reserve	ESSER III	Gifts & Grants	Textbook Rental	Title I Low Income	Title II-A Improve Teacher Quality	School Improvement (2018 Bond Issue)
RECEIPTS							
Local Sources							
Other	$ -	$ -	$ 353,597	$ 41,788	$ -	$ -	$ -
Federal Sources							
Federal aid	-	69,140	2,836	-	58,702	24,694	-
State Sources							
State aid	-	-	69,781	-	-	-	-
Other Sources							
Transfers in	52,767	-	-	20,000	-	-	-
Total Receipts	$ 52,767	$ 69,140	$ 426,214	$ 61,788	$ 58,702	$ 24,694	$ -
EXPENDITURES							
Instruction	$ -	$ 16,854	$ -	$ 52,454	$ 58,702	$ 26,033	$ -
Student support services	-	-	69,719	-	-	-	-
Instructional support staff	-	-	-	-	-	16,773	-
School administration	-	26	163,348	-	-	-	-
Central services	-	28,420	-	-	-	-	-
Operations and maintenance	-	894	-	-	-	-	-
Other support services	-	-	21,421	-	-	-	-
Food service	-	2,516	-	-	-	-	-
Facility acquisition and construction	-	-	-	-	-	-	222,667
Total Expenditures	$ -	$ 48,710	$ 254,488	$ 52,454	$ 58,702	$ 42,806	$ 222,667
RECEIPTS OVER (UNDER) EXPENDITURES	$ 52,767	$ 20,430	$ 171,726	$ 9,334	$ -	$ (18,112)	$ (222,667)
UNENCUMBERED CASH - BEGINNING	647,233	(20,430)	50,548	41,960	-	28,182	222,667
UNENCUMBERED CASH - ENDING	$ 700,000	$ -	$ 222,274	$ 51,294	$ -	$ 10,070	$ -

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Balance June 30, 2024	Cash Receipts	Cash Disbursements	Balance June 30, 2025
Student Organization Funds				
Elementary School				
Student body activities	$ 19,890	$ 6,030	$ 12,161	$ 13,759
Library	516	-	-	516
Junior-Senior High School				
Fee and user charges	771	53,814	53,941	644
Clubs and organizations	205,568	225,401	235,137	195,832
Classes	14,396	11,517	7,511	18,402
Bank charges and miscellaneous	(983)	11,414	13,106	(2,675)
Total Agency Funds	$ 240,158	$ 308,176	$ 321,856	$ 226,478

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Balance June 30, 2024	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2025
Junior-Senior High School						
Athletics	$ 4,403	$ 87,879	$ 77,547	$ 14,735	$ -	$ 14,735
Co-Curricular groups	8,017	6,470	9,339	5,148	-	5,148
Concessions	73	43,658	39,065	4,666	-	4,666
Sales tax	775	11,184	11,184	775	-	775
Total District Activity Funds	$ 13,268	$ 149,191	$ 137,135	$ 25,324	$ -	$ 25,324