

**UNIFIED SCHOOL DISTRICT NO. 371**  
**Montezuma, Kansas 67867**

**FINANCIAL STATEMENT**  
**For the Fiscal Year Ended June 30, 2018**

**VONFELDT, BAUER & VONFELDT, CHTD.**  
**Certified Public Accountants**  
**Larned, Kansas 67550**

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS

Financial Statement  
Regulatory Basis  
For the Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 371  
Montezuma, Kansas 67867

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 371, Montezuma, Kansas, a municipality, as of and for the year ended June 30, 2018 and the related notes to the financial statement.

*Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 371, Montezuma, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 371, Montezuma Kansas as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 371, Montezuma Kansas as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

### *Other Matters*

#### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 371 Montezuma, Kansas as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated December 15, 2017, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note 1.

*VonFeldt, Bauer & VonFeldt, Chtd.*

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Larned, Kansas

December 21, 2018

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 0.00	\$ 0.00
Supplemental General Fund	45,477.12	0.00
Special Purpose Funds:		
At-Risk (4 Yr Old Fund)	22,569.31	0.00
At-Risk Fund	114,960.88	0.00
Bilingual Education Fund	65,701.56	425.96
Virtual Education Fund	25,571.93	0.00
Capital Outlay Fund	428,751.97	0.00
Driver Training Fund	7,318.18	0.00
Food Service Fund	53,004.98	33.75
Professional Development Fund	6,864.20	150.00
Special Education Fund	86,631.50	0.00
Career & Postsecondary Education Fund	40,755.78	573.85
Gifts and Grants Fund	1,083,409.04	18,385.78
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	190,275.00	0.00
Textbook Rental Fund	2,808.17	0.00
Recreation Commission Fund	0.00	0.00
Recreation Commission Employee Benefit Fund	0.00	0.00
Title I Fund	0.00	36.88
Title II-A Fund	0.00	0.00
REAP Grant Fund	0.00	0.00
District Activity Funds	9,357.29	0.00
Bond and Interest Funds:		
Bond and Interest Fund	518,280.41	0.00
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,701,737.32</u>	<u>\$ 19,606.22</u>

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 2,377,277.87	\$ 2,377,277.87	\$ 0.00	\$ 1,635.00	\$ 1,635.00
615,397.11	634,577.00	26,297.23	15,004.36	41,301.59
57,000.00	60,619.72	18,949.59	32.96	18,982.55
271,066.72	205,108.32	180,919.28	979.37	181,898.65
110,864.33	90,814.12	86,177.73	0.00	86,177.73
72,310.46	77,087.97	20,794.42	8,295.00	29,089.42
189,832.79	130,772.38	487,812.38	34,559.62	522,372.00
13,992.00	14,022.06	7,288.12	0.00	7,288.12
165,239.43	165,130.69	53,147.47	179.88	53,327.35
26,690.00	22,897.11	10,807.09	0.00	10,807.09
200,694.00	205,696.58	81,628.92	0.00	81,628.92
106,430.95	106,564.02	41,196.56	0.00	41,196.56
126,147.87	3,925.00	1,224,017.69	0.00	1,224,017.69
203,068.68	203,068.68	0.00	0.00	0.00
20,000.00	0.00	210,275.00	0.00	210,275.00
10,000.00	2,552.95	10,255.22	0.00	10,255.22
84,043.85	84,043.85	0.00	0.00	0.00
10,814.31	10,814.31	0.00	0.00	0.00
21,054.00	21,090.88	0.00	0.00	0.00
5,786.00	5,786.00	0.00	0.00	0.00
22,901.00	22,901.00	0.00	3,822.32	3,822.32
64,037.63	66,118.33	7,276.59	0.00	7,276.59
<u>335,335.45</u>	<u>308,500.00</u>	<u>545,115.86</u>	<u>0.00</u>	<u>545,115.86</u>
<u>\$ 5,109,984.45</u>	<u>\$ 4,819,368.84</u>	<u>\$ 3,011,959.15</u>	<u>\$ 64,508.51</u>	<u>\$ 3,076,467.66</u>

NOW Accounts	\$ (115,075.78)
Certificates of Deposit	<u>3,235,140.08</u>
Total Cash	3,120,064.30
Agency Funds per Schedule 3	<u>(43,596.64)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,076,467.66</u>

UNIFIED SCHOOL DISTRICT NO. 371  
NOTES TO THE FINANCIAL STATEMENT  
June 30, 2018

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 371, Montezuma, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 371 (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, student activity accounts, etc.).

C. BASIS OF ACCOUNTING

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of interest bearing checking accounts and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.



#### E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

#### F. REIMBURSED EXPENSES

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

#### G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

#### Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

## Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	Title II-A Fund
Contingency Reserve Fund	REAP Grant Fund
Textbook Rental Fund	District Activity Funds
Title I Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

## Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk* . State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits* . Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2018.

Note 4 - DEPOSITS (Cont'd.)

At June 30, 2018 the District's carrying amount of deposits was \$3,120,064.30 and the bank balance was \$3,386,113.31. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$3,386,113.31. was covered by federal depository insurance.

Note 5 - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$59,442.00 subsequent to June 30, 2018 and as required by K.S.A. 72-6466 and K.S.A. 72-5135 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

Note 6 - SUMMARY OF INDEBTEDNESS

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of debt outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2018, the statutory limit for the District was \$3,244,424.26. The outstanding contractual indebtedness represents 6.59% of the District valuation.

## Note 7 - LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General obligation bonds:				
Refunding Series 2009	3.00 - 4.00%	5/01/2009	\$ 2,950,000.00	9/01/2022
Capital leases payable:				
Apple Computer Equipment	2.99%	6/06/2016	55,590.74	6/06/2019
Apple Computer Equipment	5.29%	6/07/2018	96,339.25	6/07/2020
Total contractual indebtedness				

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2019	06/30/2020	06/30/2021
Principal:			
General obligation bonds	\$ 260,000.00	\$ 275,000.00	\$ 290,000.00
Capital leases payable	<u>30,472.65</u>	<u>32,084.66</u>	<u>0.00</u>
Total principal	<u>290,472.65</u>	<u>307,084.66</u>	<u>290,000.00</u>
Interest:			
General obligation bonds	53,400.00	42,700.00	31,400.00
Capital leases payable	<u>3,309.29</u>	<u>1,697.28</u>	<u>0.00</u>
Total interest	<u>56,709.29</u>	<u>44,397.28</u>	<u>31,400.00</u>
Total principal and interest	<u>\$ 347,181.94</u>	<u>\$ 351,481.94</u>	<u>\$ 321,400.00</u>

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
\$ 1,710,000.00	\$ 0.00	\$ 245,000.00	\$ 1,465,000.00	\$ 63,500.00
18,524.89	0.00	18,524.89	0.00	553.89
<u>0.00</u>	<u>96,339.25</u>	<u>33,781.94</u>	<u>62,557.31</u>	<u>0.00</u>
<u>\$ 1,728,524.89</u>	<u>\$ 96,339.25</u>	<u>\$ 297,306.83</u>	<u>\$ 1,527,557.31</u>	<u>\$ 64,053.89</u>

06/30/2022	06/30/2023	Total
\$ 310,000.00	\$ 330,000.00	\$ 1,465,000.00
<u>0.00</u>	<u>0.00</u>	<u>62,557.31</u>
<u>310,000.00</u>	<u>330,000.00</u>	<u>1,527,557.31</u>
19,400.00	6,600.00	153,500.00
<u>0.00</u>	<u>0.00</u>	<u>5,006.57</u>
<u>19,400.00</u>	<u>6,600.00</u>	<u>158,506.57</u>
<u>\$ 329,400.00</u>	<u>\$ 336,600.00</u>	<u>\$ 1,686,063.88</u>

## Note 8 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At-Risk	K.S.A. 72-6478	\$ 66,066.72
General	Bilingual Education	K.S.A. 72-6478	43,000.00
General	Virtual Education	K.S.A. 72-6478	50,635.00
General	Driver Training	K.S.A. 72-6478	7,300.00
General	Food Service	K.S.A. 72-6478	43,000.00
General	Professional Development	K.S.A. 72-6478	3,000.00
General	Special Education	K.S.A. 72-6478	199,720.00
General	Career & Postsecondary Education	K.S.A. 72-6478	26,101.00
General	Contingency Reserve	K.S.A. 72-6478	20,000.00
General	Textbook Rental	K.S.A. 72-6478	10,000.00
Supplemental General	At-Risk (4 Yr Old)	K.S.A. 72-6478	57,000.00
Supplemental General	At-Risk	K.S.A. 72-6478	205,000.00
Supplemental General	Bilingual Education	K.S.A. 72-6478	67,864.33
Supplemental General	Food Service	K.S.A. 72-6478	20,000.00
Supplemental General	Professional Development	K.S.A. 72-6478	20,000.00
Supplemental General	Career & Postsecondary Education	K.S.A. 72-6478	70,000.00

## Note 9 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other Post Employment Benefits*. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Compensated Absences*. Certified employees earn ten days of sick leave each fiscal year accumulative up to fifty days. Full time, twelve month employees earn twelve days of sick leave each fiscal year accumulative up to sixty days. Part time employees will earn one day of sick leave per month accumulative up to sixty days. Certified employees following the fifth year of consecutive employment, upon termination of employment due to resignation only, will be compensated for any unused sick leave up to a maximum of fifty days at varying rates. Classified employees following the sixth year of consecutive employment, upon termination of employment due to resignation or retirement, will be compensated for unused sick leave at varying rates and varying days. The potential liability for sick leave as of June 30, 2018 and 2017 is \$11,543.00 and \$14,121.00 respectively, which is a net change of (\$2,578.00).

Certified and classified employees earn three days of personal leave each fiscal year. Non-accumulative to the next fiscal year. Certified employees will be compensated for unused personal leave at the rate of \$100.00 per day and classified employees will be compensated for unused personal leave at a rate of \$75.00 per day. This payment is made with the last check of the fiscal year, therefore, there is no potential liability for unused personal leave as of June 30, 2018.

Full time, twelve month employees earn vacation leave at varying rates. Employees earn a half day vacation for each month worked in the first year of employment; one day vacation for each month worked in the second through fourth year of employment; and one and one quarter days of vacation for each month worked in the fifth year and on. After serving consecutive twenty years employees will earn twenty days of vacation each fiscal year. Vacation leave is not accumulative, therefore, there is no potential liability for unused vacation leave as of June 30, 2018.

## Note 10 - DEFINED BENEFIT PENSION PLAN

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917, 091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB 2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The district is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$203,068.68 and \$139,133.55, respectively, for the fiscal year ended June 30, 2018 and 2017.

*Net Pension Liability.* At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,544,406. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### Note 11 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management that these matters are not anticipated to have a material effect on the District's financial statement.

#### Note 12 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The District does not participate in a public entity risk pool.

#### Note 13 - RELATED PARTY TRANSACTIONS

The District purchased supplies in the amount of \$998.42 from Farming Solutions Partners, LLC, which a board member has a partial ownership interest in.

#### Note 14 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through December 21, 2018, and does not believe any events have occurred which affect the financial statement as presented.



**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Certified Budget	Adjustment to Comply with Legal Max
General Funds:		
General Fund	\$ 2,150,190.00	\$ (94,704.00)
Supplemental General Fund	663,487.00	(29,010.00)
Special Purpose Funds:		
At-Risk (4 Yr Old) Fund	82,569.00	XXXXXXXXXX
At-Risk Fund	264,961.00	XXXXXXXXXX
Bilingual Education Fund	130,702.00	XXXXXXXXXX
Virtual Education Fund	90,572.00	XXXXXXXXXX
Capital Outlay Fund	656,958.00	XXXXXXXXXX
Driver Training Fund	23,918.00	XXXXXXXXXX
Food Service Fund	230,961.00	XXXXXXXXXX
Professional Development Fund	31,547.00	XXXXXXXXXX
Special Education Fund	331,631.00	XXXXXXXXXX
Career & Postsecondary Education Fund	145,384.00	XXXXXXXXXX
KPERs Special Retirement Fund	240,006.00	XXXXXXXXXX
Recreation Commission Fund	92,000.00	XXXXXXXXXX
Recreation Commission Employee Benefit Fund	14,000.00	XXXXXXXXXX
Bond and Interest Funds:		
Bond and Interest Fund	309,500.00	XXXXXXXXXX

<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 321,792.25	\$ 2,377,278.25	\$ 2,377,277.87	\$ (0.38)
100.00	634,577.00	634,577.00	0.00
0.00	82,569.00	60,619.72	(21,949.28)
0.00	264,961.00	205,108.32	(59,852.68)
0.00	130,702.00	90,814.12	(39,887.88)
0.00	90,572.00	77,087.97	(13,484.03)
0.00	656,958.00	130,772.38	(526,185.62)
0.00	23,918.00	14,022.06	(9,895.94)
0.00	230,961.00	165,130.69	(65,830.31)
0.00	31,547.00	22,897.11	(8,649.89)
0.00	331,631.00	205,696.58	(125,934.42)
0.00	145,384.00	106,564.02	(38,819.98)
0.00	240,006.00	203,068.68	(36,937.32)
0.00	92,000.00	84,043.85	(7,956.15)
0.00	14,000.00	10,814.31	(3,185.69)
0.00	309,500.00	308,500.00	(1,000.00)

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Mineral Production Tax	\$ 1,288.93	\$ 1,181.62	\$ 5,000.00	\$ (3,818.38)
Local Sources:				
Interest on Idle Funds	11,806.68	0.00	0.00	0.00
Reimbursements	138,822.89	321,792.25	0.00	321,792.25
Miscellaneous	22,870.81	0.00	0.00	0.00
State Aid:				
General State Aid	1,876,118.00	1,796,158.00	1,847,764.00	(51,606.00)
Extraordinary Need State Aid	0.00	118,426.00	118,426.00	0.00
Special Education Aid	131,303.00	139,720.00	179,000.00	(39,280.00)
KPERS State Aid	139,133.55	0.00	0.00	0.00
Total Receipts	<u>2,321,343.86</u>	<u>2,377,277.87</u>	<u>\$ 2,150,190.00</u>	<u>\$ 227,087.87</u>
Expenditures				
Instruction:				
Salaries	630,780.52	609,837.91	644,000.00	(34,162.09)
Employee Benefits	194,037.84	349,086.12	212,270.00	136,816.12
Purchased Professional Services	47,158.37	19,907.02	45,000.00	(25,092.98)
Other Purchased Services	3,701.50	3,990.10	4,000.00	(9.90)
Supplies	52,254.81	62,265.30	46,817.00	15,448.30
Property (Equip & Furn)	5,080.97	413.81	0.00	413.81
Other	1,050.00	1,700.00	9,213.00	(7,513.00)
Student Support Services:				
Salaries	47,496.20	46,995.62	49,000.00	(2,004.38)
Employee Benefits	7,410.52	7,019.77	7,900.00	(880.23)
Purchased Professional Services	120.00	365.54	150.00	215.54
Instructional Support Staff:				
Salaries	44,842.87	46,816.99	46,200.00	616.99
Employee Benefits	13,556.13	10,644.19	14,700.00	(4,055.81)
Purchased Professional Services	0.00	727.50	0.00	727.50
Supplies	4,227.96	2,312.92	1,500.00	812.92
General Administration:				
Salaries	93,884.72	99,557.51	96,800.00	2,757.51
Employee Benefits	21,536.30	22,095.33	24,070.00	(1,974.67)
Purchased Professional Services	17,980.58	19,049.31	20,000.00	(950.69)
Purchased Property Services	10,023.70	3,887.46	11,000.00	(7,112.54)
Other Purchased Services	77,454.45	80,881.80	81,500.00	(618.20)
Supplies	3,836.08	3,769.04	5,000.00	(1,230.96)
Other	10,963.00	9,146.34	11,000.00	(1,853.66)

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
GENERAL FUND (Cont'd.)  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
School Administration:				
Salaries	203,548.49	196,098.92	209,700.00	(13,601.08)
Employee Benefits	39,962.61	39,598.20	43,650.00	(4,051.80)
Purchased Professional Services	125.00	1,694.60	0.00	1,694.60
Other Purchased Services	10,805.88	12,084.56	12,000.00	84.56
Supplies	3,864.32	3,476.33	5,000.00	(1,523.67)
Operations & Maintenance:				
Salaries	85,395.32	90,879.89	88,000.00	2,879.89
Employee Benefits	18,824.15	19,764.79	20,225.00	(460.21)
Purchased Professional Services	178.03	0.00	200.00	(200.00)
Purchased Property Services	13,480.18	19,119.27	1,000.00	18,119.27
Supplies	8,291.24	5,914.21	6,500.00	(585.79)
Electricity	795.00	795.00	1,000.00	(205.00)
Motor Fuel	1,587.67	2,994.75	2,000.00	994.75
Vehicle Operating Services:				
Salaries	68,204.99	57,725.44	70,250.00	(12,524.56)
Employee Benefits	12,428.16	15,749.02	13,545.00	2,204.02
Other Purchased Services	37.00	0.00	0.00	0.00
Motor Fuel	18,273.32	22,014.77	19,000.00	3,014.77
Vehicle & Maintenance Services:				
Purchased Professional Services	21,038.08	20,075.82	0.00	20,075.82
Operating Transfers:				
To At-Risk	0.00	66,066.72	0.00	66,066.72
To Bilingual Education	0.00	43,000.00	0.00	43,000.00
To Virtual Education	48,457.00	50,635.00	50,000.00	635.00
To Capital Outlay	116,214.35	0.00	0.00	0.00
To Driver Training	0.00	7,300.00	0.00	7,300.00
To Food Service	5,000.00	43,000.00	30,000.00	13,000.00
To Professional Development	0.00	3,000.00	0.00	3,000.00
To Special Education	170,303.00	199,720.00	200,000.00	(280.00)
To Career & Postsecondary Education	48,000.00	26,101.00	48,000.00	(21,899.00)
To KPERS Special Retirement	139,133.55	0.00	0.00	0.00
To Contingency Reserve	0.00	20,000.00	0.00	20,000.00
To Textbook Rental	0.00	10,000.00	0.00	10,000.00
Adjustment to Comply with Legal Max			(94,704.00)	94,704.00
Legal General Fund Budget	2,321,343.86	2,377,277.87	2,055,486.00	321,791.87

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
GENERAL FUND (Cont'd.)  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Adjustment for Qualifying Budget Credits			321,792.25	(321,792.25)
Total Expenditures	<u>2,321,343.86</u>	<u>2,377,277.87</u>	<u>\$ 2,377,278.25</u>	<u>\$ (0.38)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
SUPPLEMENTAL GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 431,122.96	\$ 484,854.27	\$ 486,802.00	\$ (1,947.73)
Delinquent Tax	1,311.84	1,455.81	3,255.00	(1,799.19)
Motor Veh./16-20M Veh. Tax	47,026.66	51,699.60	52,416.00	(716.40)
Recreational Vehicle Tax	690.58	737.20	704.00	33.20
Commercial Vehicle Tax	4,769.73	767.23	4,512.00	(3,744.77)
Local Sources:				
Reimbursements	3,696.00	100.00	0.00	100.00
State Aid:				
Supplemental State Aid	209,165.00	75,783.00	70,321.00	5,462.00
Total Receipts	697,782.77	615,397.11	\$ 618,010.00	\$ (2,612.89)
Expenditures				
Instruction:				
Salaries	26,967.03	20,435.90	27,775.00	(7,339.10)
Employee Benefits	1,875.63	1,544.17	2,175.00	(630.83)
Purchased Professional Services	22,569.57	34,188.21	25,000.00	9,188.21
Supplies	10,988.78	20,722.43	15,000.00	5,722.43
Property (Equip & Furn)	3,148.05	14,988.76	8,037.00	6,951.76
General Administration:				
Other Purchased Services	3,188.36	5,461.56	3,500.00	1,961.56
Supplies	2,062.80	2,463.65	2,500.00	(36.35)
School Administration:				
Other Purchased Services	1,760.43	1,825.93	2,000.00	(174.07)
Supplies	0.00	667.92	0.00	667.92
Operations & Maintenance:				
Purchased Property Services	33,338.01	23,685.21	45,000.00	(21,314.79)
Supplies	5,627.48	10,135.26	6,000.00	4,135.26
Heating	26,583.82	28,782.58	30,000.00	(1,217.42)
Electricity	30,769.87	28,495.85	35,000.00	(6,504.15)
Motor Fuel	1,457.76	1,315.24	1,500.00	(184.76)

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
SUPPLEMENTAL GENERAL FUND (Cont'd.)  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operating Transfers:				
To At-Risk (4 Yr Old)	60,000.00	57,000.00	60,000.00	(3,000.00)
To At-Risk	196,000.00	205,000.00	150,000.00	55,000.00
To Bilingual Education	87,000.00	67,864.33	65,000.00	2,864.33
To Driver Training	9,000.00	0.00	9,000.00	(9,000.00)
To Food Service	63,000.00	20,000.00	60,000.00	(40,000.00)
To Professional Development	21,000.00	20,000.00	21,000.00	(1,000.00)
To Special Education	28,813.41	0.00	45,000.00	(45,000.00)
To Career & Postsecondary Ed	50,000.00	70,000.00	50,000.00	20,000.00
To Textbook Rental	10,000.00	0.00	0.00	0.00
Adjustment to Comply with Legal Max			(29,010.00)	29,010.00
Legal Supplemental General Fund Budget	695,151.00	634,577.00	634,477.00	100.00
Adjustment for Qualifying Budget Credits			100.00	(100.00)
Total Expenditures	695,151.00	634,577.00	\$ 634,577.00	\$ 0.00
Receipts Over (Under) Expenditures	2,631.77	(19,179.89)		
Unencumbered Cash, Beginning	42,845.35	45,477.12		
Unencumbered Cash, Ending	\$ 45,477.12	\$ 26,297.23		



UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 AT-RISK (4 YR OLD) FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers:				
From Supplemental General	\$ 60,000.00	\$ 57,000.00	\$ 60,000.00	\$ (3,000.00)
Total Receipts	<u>60,000.00</u>	<u>57,000.00</u>	<u>\$ 60,000.00</u>	<u>\$ (3,000.00)</u>
Expenditures				
Instruction:				
Salaries	47,123.19	47,989.79	48,575.00	(585.21)
Employee Benefits	11,623.26	11,916.38	12,720.00	(803.62)
Supplies	846.31	713.55	1,000.00	(286.45)
Other	<u>0.00</u>	<u>0.00</u>	<u>20,274.00</u>	<u>(20,274.00)</u>
Total Expenditures	<u>59,592.76</u>	<u>60,619.72</u>	<u>\$ 82,569.00</u>	<u>\$ (21,949.28)</u>
Receipts Over (Under) Expenditures	407.24	(3,619.72)		
Unencumbered Cash, Beginning	22,143.50	22,569.31		
Prior Year Cancelled Encumbrances	<u>18.57</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 22,569.31</u>	<u>\$ 18,949.59</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 AT-RISK FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 0.00	\$ 66,066.72	\$ 0.00	\$ 66,066.72
From Supplemental General	<u>196,000.00</u>	<u>205,000.00</u>	<u>150,000.00</u>	<u>55,000.00</u>
Total Receipts	<u>196,000.00</u>	<u>271,066.72</u>	<u>\$ 150,000.00</u>	<u>\$ 121,066.72</u>
Expenditures				
Instruction:				
Salaries	180,876.48	188,909.18	181,000.00	7,909.18
Employee Benefits	12,227.15	12,209.11	14,900.00	(2,690.89)
Supplies	3,212.07	3,490.03	5,000.00	(1,509.97)
Other	<u>0.00</u>	<u>500.00</u>	<u>64,061.00</u>	<u>(63,561.00)</u>
Total Expenditures	<u>196,315.70</u>	<u>205,108.32</u>	<u>\$ 264,961.00</u>	<u>\$ (59,852.68)</u>
Receipts Over (Under) Expenditures	(315.70)	65,958.40		
Unencumbered Cash, Beginning	<u>115,276.58</u>	<u>114,960.88</u>		
Unencumbered Cash, Ending	<u>\$ 114,960.88</u>	<u>\$ 180,919.28</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 BILINGUAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 0.00	\$ 43,000.00	\$ 0.00	\$ 43,000.00
From Supplemental General	87,000.00	67,864.33	65,000.00	2,864.33
Total Receipts	87,000.00	110,864.33	\$ 65,000.00	\$ 45,864.33
Expenditures				
Instruction:				
Salaries	80,171.24	80,951.61	82,610.00	(1,658.39)
Employee Benefits	6,035.06	9,862.51	6,450.00	3,412.51
Supplies	945.12	0.00	1,000.00	(1,000.00)
Other	0.00	0.00	40,642.00	(40,642.00)
Total Expenditures	87,151.42	90,814.12	\$ 130,702.00	\$ (39,887.88)
Receipts Over (Under) Expenditures	(151.42)	20,050.21		
Unencumbered Cash, Beginning	65,852.98	65,701.56		
Prior Year Cancelled Encumbrances	0.00	425.96		
Unencumbered Cash, Ending	\$ 65,701.56	\$ 86,177.73		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 VIRTUAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Local Sources:				
Reimbursements	\$ 12,378.21	\$ 21,675.46	\$ 15,000.00	\$ 6,675.46
Operating Transfers:				
From General	<u>48,457.00</u>	<u>50,635.00</u>	<u>50,000.00</u>	<u>635.00</u>
Total Receipts	<u>60,835.21</u>	<u>72,310.46</u>	<u>\$ 65,000.00</u>	<u>\$ 7,310.46</u>
Expenditures				
Instruction:				
Salaries	48,400.00	49,600.00	50,000.00	(400.00)
Employee Benefits	8,981.05	8,849.40	11,325.00	(2,475.60)
Purchased Professional Services	384.63	222.68	1,000.00	(777.32)
Supplies	8,721.63	18,415.89	15,000.00	3,415.89
Other	<u>0.00</u>	<u>0.00</u>	<u>13,247.00</u>	<u>(13,247.00)</u>
Total Expenditures	<u>66,487.31</u>	<u>77,087.97</u>	<u>\$ 90,572.00</u>	<u>\$ (13,484.03)</u>
Receipts Over (Under) Expenditures	(5,652.10)	(4,777.51)		
Unencumbered Cash, Beginning	<u>31,224.03</u>	<u>25,571.93</u>		
Unencumbered Cash, Ending	<u>\$ 25,571.93</u>	<u>\$ 20,794.42</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 CAPITAL OUTLAY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 116,739.86	\$ 118,396.88	\$ 121,129.00	\$ (2,732.12)
Delinquent Tax	207.55	400.37	896.00	(495.63)
Motor Veh./16-20M Veh. Tax	10,492.81	9,480.01	10,174.00	(693.99)
Recreational Vehicle Tax	150.45	134.27	136.00	(1.73)
Commercial Vehicle Tax	771.79	188.33	876.00	(687.67)
Local Sources:				
Interest on Idle Funds	0.00	12,338.69	15,000.00	(2,661.31)
Other Receipts from Local Sources	62.50	48,894.24	40,000.00	8,894.24
State Aid:				
Capital Outlay State Aid	17,842.00	0.00	0.00	0.00
Operating Transfers:				
From General	116,214.35	0.00	0.00	0.00
Total Receipts	<u>262,481.31</u>	<u>189,832.79</u>	<u>\$ 188,211.00</u>	<u>\$ 1,621.79</u>
Expenditures				
Instruction:				
Property (Equip & Furn)	66,172.33	41,298.52	250,000.00	(208,701.48)
Operations & Maintenance:				
Salaries	29,606.55	32,548.64	30,500.00	2,048.64
Employee Benefits	8,156.16	8,535.63	9,850.00	(1,314.37)
Property (Equip & Furn)	6,853.10	0.00	50,000.00	(50,000.00)
Transportation:				
Property (Equip & Furn)	94,612.00	0.00	100,000.00	(100,000.00)
Facility Acquis. & Constr. Services:				
Land Improvement	7,500.00	0.00	10,000.00	(10,000.00)
Site Improvement	39,995.00	0.00	0.00	0.00
Building Improvements	14,351.14	48,389.59	15,000.00	33,389.59
Other	0.00	0.00	191,608.00	(191,608.00)
Total Expenditures	<u>267,246.28</u>	<u>130,772.38</u>	<u>\$ 656,958.00</u>	<u>\$ (526,185.62)</u>
Receipts Over (Under) Expenditures	(4,764.97)	59,060.41		
Unencumbered Cash, Beginning	432,571.05	428,751.97		
Prior Year Cancelled Encumbrances	945.89	0.00		
Unencumbered Cash, Ending	<u>\$ 428,751.97</u>	<u>\$ 487,812.38</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 DRIVER TRAINING FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 2,000.00	\$ 2,980.00	\$ 2,000.00	\$ 980.00
State Aid:				
State Safety Aid	2,944.00	3,712.00	5,600.00	(1,888.00)
Operating Transfers:				
From General	0.00	7,300.00	0.00	7,300.00
From Supplemental General	<u>9,000.00</u>	<u>0.00</u>	<u>9,000.00</u>	<u>(9,000.00)</u>
Total Receipts	<u>13,944.00</u>	<u>13,992.00</u>	<u>\$ 16,600.00</u>	<u>\$ (2,608.00)</u>
Expenditures				
Instruction:				
Salaries	12,392.25	12,656.27	13,000.00	(343.73)
Employee Benefits	945.33	968.82	1,025.00	(56.18)
Supplies	60.00	70.00	500.00	(430.00)
Other	0.00	0.00	8,893.00	(8,893.00)
Vehicle Operations & Maint. Services:				
Motor Fuel	<u>205.15</u>	<u>326.97</u>	<u>500.00</u>	<u>(173.03)</u>
Total Expenditures	<u>13,602.73</u>	<u>14,022.06</u>	<u>\$ 23,918.00</u>	<u>\$ (9,895.94)</u>
Receipts Over (Under) Expenditures	341.27	(30.06)		
Unencumbered Cash, Beginning	<u>6,976.91</u>	<u>7,318.18</u>		
Unencumbered Cash, Ending	<u>\$ 7,318.18</u>	<u>\$ 7,288.12</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
FOOD SERVICE FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Food Sales	\$ 39,337.47	\$ 45,263.60	\$ 39,469.00	\$ 5,794.60
Miscellaneous	287.97	1,723.47	1,500.00	223.47
State Aid:				
State Food Assistance	1,111.97	1,140.17	920.00	220.17
Federal Aid:				
Child Nutrition Program	49,850.45	54,112.19	46,068.00	8,044.19
Operating Transfers:				
From General	5,000.00	43,000.00	30,000.00	13,000.00
From Supplemental General	<u>63,000.00</u>	<u>20,000.00</u>	<u>60,000.00</u>	<u>(40,000.00)</u>
Total Receipts	<u>158,587.86</u>	<u>165,239.43</u>	<u>\$ 177,957.00</u>	<u>\$ (12,717.57)</u>
Expenditures				
Food Service Operation:				
Salaries	65,969.76	67,573.63	68,000.00	(426.37)
Employee Benefits	23,221.89	21,535.54	25,250.00	(3,714.46)
Other Purchased Services	1,451.63	447.63	1,500.00	(1,052.37)
Food & Supplies	68,852.12	73,995.89	75,000.00	(1,004.11)
Property (Equip & Furn)	851.55	1,517.00	1,000.00	517.00
Other	<u>0.00</u>	<u>61.00</u>	<u>60,211.00</u>	<u>(60,150.00)</u>
Total Expenditures	<u>160,346.95</u>	<u>165,130.69</u>	<u>\$ 230,961.00</u>	<u>\$ (65,830.31)</u>
Receipts Over (Under) Expenditures	(1,759.09)	108.74		
Unencumbered Cash, Beginning	54,661.09	53,004.98		
Prior Year Cancelled Encumbrances	<u>102.98</u>	<u>33.75</u>		
Unencumbered Cash, Ending	<u>\$ 53,004.98</u>	<u>\$ 53,147.47</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
PROFESSIONAL DEVELOPMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 1,105.55	\$ 0.00	\$ 1,500.00	\$ (1,500.00)
State Aid:				
Professional Development Aid	0.00	3,690.00	2,183.00	1,507.00
Operating Transfers:				
From General	0.00	3,000.00	0.00	3,000.00
From Supplemental General	<u>21,000.00</u>	<u>20,000.00</u>	<u>21,000.00</u>	<u>(1,000.00)</u>
Total Receipts	<u>22,105.55</u>	<u>26,690.00</u>	<u>\$ 24,683.00</u>	<u>\$ 2,007.00</u>
Expenditures				
Instructional Support Staff:				
Salaries	4,450.00	6,500.00	5,000.00	1,500.00
Employee Benefits	2,530.17	6,170.75	405.00	5,765.75
Purchased Professional Services	13,059.56	10,047.82	15,000.00	(4,952.18)
Other	2,110.00	0.00	11,142.00	(11,142.00)
Central Services:				
Supplies	<u>28.94</u>	<u>178.54</u>	<u>0.00</u>	<u>178.54</u>
Total Expenditures	<u>22,178.67</u>	<u>22,897.11</u>	<u>\$ 31,547.00</u>	<u>\$ (8,649.89)</u>
Receipts Over (Under) Expenditures	(73.12)	3,792.89		
Unencumbered Cash, Beginning	6,637.32	6,864.20		
Prior Year Cancelled Encumbrances	<u>300.00</u>	<u>150.00</u>		
Unencumbered Cash, Ending	<u>\$ 6,864.20</u>	<u>\$ 10,807.09</u>		



UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
SPECIAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid:				
Other Federal Grants Thru State	\$ 0.00	\$ 974.00	\$ 0.00	\$ 974.00
Operating Transfers:				
From General	170,303.00	199,720.00	200,000.00	(280.00)
From Supplemental General	<u>28,813.41</u>	<u>0.00</u>	<u>45,000.00</u>	<u>(45,000.00)</u>
Total Receipts	<u>199,116.41</u>	<u>200,694.00</u>	<u>\$ 245,000.00</u>	<u>\$ (44,306.00)</u>
Expenditures				
Instruction:				
Other Purchased Services				
Assessments	66,843.94	64,933.88	67,000.00	(2,066.12)
Flow-thru	131,303.00	140,694.00	175,000.00	(34,306.00)
Other	240.00	0.00	84,631.00	(84,631.00)
Vehicle Operating Services:				
Salaries	0.00	0.00	4,000.00	(4,000.00)
Employee Benefits	0.00	0.00	300.00	(300.00)
Other Purchased Services	0.00	0.00	350.00	(350.00)
Supplies	<u>7.86</u>	<u>68.70</u>	<u>350.00</u>	<u>(281.30)</u>
Total Expenditures	<u>198,394.80</u>	<u>205,696.58</u>	<u>\$ 331,631.00</u>	<u>\$ (125,934.42)</u>
Receipts Over (Under) Expenditures	721.61	(5,002.58)		
Unencumbered Cash, Beginning	<u>85,909.89</u>	<u>86,631.50</u>		
Unencumbered Cash, Ending	<u>\$ 86,631.50</u>	<u>\$ 81,628.92</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 CAREER & POSTSECONDARY EDUCATION  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Miscellaneous	\$ 41.50	\$ 10,329.95	\$ 0.00	\$ 10,329.95
State Aid:				
CTE Transportation State Aid	5,105.00	0.00	5,400.00	(5,400.00)
Operating Transfers:				
From General	48,000.00	26,101.00	48,000.00	(21,899.00)
From Supplemental General	<u>50,000.00</u>	<u>70,000.00</u>	<u>50,000.00</u>	<u>20,000.00</u>
Total Receipts	<u>103,146.50</u>	<u>106,430.95</u>	<u>\$ 103,400.00</u>	<u>\$ 3,030.95</u>
Expenditures				
Instruction:				
Salaries	90,400.00	86,631.10	93,150.00	(6,518.90)
Employee Benefits	6,832.30	12,620.36	7,230.00	5,390.36
Purchased Professional Services	530.84	1,088.17	0.00	1,088.17
Supplies	3,112.89	5,625.15	5,000.00	625.15
Other	0.00	562.00	37,504.00	(36,942.00)
Operations & Maintenance:				
Supplies	1,611.05	0.00	0.00	0.00
Student Transportation Services:				
Motor Fuel	<u>0.00</u>	<u>37.24</u>	<u>2,500.00</u>	<u>(2,462.76)</u>
Total Expenditures	<u>102,487.08</u>	<u>106,564.02</u>	<u>\$ 145,384.00</u>	<u>\$ (38,819.98)</u>
Receipts Over (Under) Expenditures	659.42	(133.07)		
Unencumbered Cash, Beginning	40,096.36	40,755.78		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>573.85</u>		
Unencumbered Cash, Ending	<u>\$ 40,755.78</u>	<u>\$ 41,196.56</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 GIFTS AND GRANTS FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
Receipts		
Local Sources:		
Donations	<u>\$ 117,619.33</u>	<u>\$ 126,147.87</u>
Total Receipts	<u>117,619.33</u>	<u>126,147.87</u>
Expenditures		
Instruction:		
Supplies	4,738.40	2,900.00
Property (Equip & Furn)	<u>187,104.48</u>	<u>1,025.00</u>
Total Expenditures	<u>191,842.88</u>	<u>3,925.00</u>
Receipts Over (Under) Expenditures	(74,223.55)	122,222.87
Unencumbered Cash, Beginning	1,157,632.59	1,083,409.04
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>18,385.78</u>
Unencumbered Cash, Ending	<u>\$ 1,083,409.04</u>	<u>\$ 1,224,017.69</u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 KPERS SPECIAL RETIREMENT FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
KPERS Aid	\$ 0.00	\$ 203,068.68	\$ 240,006.00	\$ (36,937.32)
Operating Transfers:				
From General	<u>139,133.55</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Receipts	<u>139,133.55</u>	<u>203,068.68</u>	<u>\$ 240,006.00</u>	<u>\$ (36,937.32)</u>
Expenditures				
Instruction:				
Employee Benefits	89,045.47	129,963.95	152,496.00	(22,532.05)
Student Support Services:				
Employee Benefits	4,174.01	6,092.08	6,424.00	(331.92)
Instructional Support Staff:				
Employee Benefits	5,565.34	8,122.75	6,713.00	1,409.75
General Administration:				
Employee Benefits	5,565.34	8,122.75	12,692.00	(4,569.25)
School Administration:				
Employee Benefits	13,913.35	20,306.87	27,494.00	(7,187.13)
Operations & Maintenance:				
Employee Benefits	9,739.34	14,214.81	15,537.00	(1,322.19)
Student Transportation Services:				
Employee Benefits	5,565.34	8,122.74	9,735.00	(1,612.26)
Food Service:				
Employee Benefits	<u>5,565.36</u>	<u>8,122.73</u>	<u>8,915.00</u>	<u>(792.27)</u>
Total Expenditures	<u>139,133.55</u>	<u>203,068.68</u>	<u>\$ 240,006.00</u>	<u>\$ (36,937.32)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 CONTINGENCY RESERVE FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
Receipts		
Operating Transfers:		
From General	\$ 0.00	\$ 20,000.00
Total Receipts	<u>0.00</u>	<u>20,000.00</u>
Expenditures		
None	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	20,000.00
Unencumbered Cash, Beginning	<u>190,275.00</u>	<u>190,275.00</u>
Unencumbered Cash, Ending	<u>\$ 190,275.00</u>	<u>\$ 210,275.00</u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 TEXTBOOK RENTAL FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
Receipts		
Operating Transfers:		
From General	\$ 0.00	\$ 10,000.00
From Supplemental General	<u>10,000.00</u>	<u>0.00</u>
Total Receipts	<u>10,000.00</u>	<u>10,000.00</u>
Expenditures		
Instruction:		
Supplies	<u>23,524.19</u>	<u>2,552.95</u>
Total Expenditures	<u>23,524.19</u>	<u>2,552.95</u>
Receipts Over (Under) Expenditures	(13,524.19)	7,447.05
Unencumbered Cash, Beginning	<u>16,332.36</u>	<u>2,808.17</u>
Unencumbered Cash, Ending	<u>\$ 2,808.17</u>	<u>\$ 10,255.22</u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 RECREATION COMMISSION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 75,124.89	\$ 75,354.81	\$ 77,071.00	\$ (1,716.19)
Delinquent Tax	201.91	254.80	570.00	(315.20)
Motor Veh./16-20M Veh. Tax	8,390.56	8,187.51	8,399.00	(211.49)
Recreational Vehicle Tax	121.83	116.57	113.00	3.57
Commercial Vehicle Tax	739.95	130.16	723.00	(592.84)
Local Sources:				
Other Receipts from Local Sources	0.00	0.00	5,250.00	(5,250.00)
Total Receipts	<u>84,579.14</u>	<u>84,043.85</u>	<u>\$ 92,126.00</u>	<u>\$ (8,082.15)</u>
Expenditures				
Community Service Operations	<u>84,579.14</u>	<u>84,043.85</u>	<u>92,000.00</u>	<u>(7,956.15)</u>
Total Expenditures	<u>84,579.14</u>	<u>84,043.85</u>	<u>\$ 92,000.00</u>	<u>\$ (7,956.15)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 RECREATION COMMISSION EMPLOYEE BENEFIT FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 9,661.75	\$ 9,696.62	\$ 9,952.00	\$ (255.38)
Delinquent Tax	25.98	32.76	73.00	(40.24)
Motor Veh./16-20M Veh. Tax	1,078.92	1,053.19	1,084.00	(30.81)
Recreational Vehicle Tax	15.68	15.00	15.00	0.00
Commercial Vehicle Tax	95.19	16.74	93.00	(76.26)
Local Sources:				
Other Receipts from Local Sources	0.00	0.00	3,000.00	(3,000.00)
Total Receipts	<u>10,877.52</u>	<u>10,814.31</u>	<u>\$ 14,217.00</u>	<u>\$ (3,402.69)</u>
Expenditures				
Community Service Operations	<u>10,877.52</u>	<u>10,814.31</u>	<u>14,000.00</u>	<u>(3,185.69)</u>
Total Expenditures	<u>10,877.52</u>	<u>10,814.31</u>	<u>\$ 14,000.00</u>	<u>\$ (3,185.69)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		



UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 TITLE I FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 23,815.00	\$ 21,054.00
Total Receipts	<u>23,815.00</u>	<u>21,054.00</u>
Expenditures		
Instruction:		
Salaries	21,127.00	17,958.06
Employee Benefits	2,627.01	2,701.81
Supplies	<u>60.99</u>	<u>431.01</u>
Total Expenditures	<u>23,815.00</u>	<u>21,090.88</u>
Receipts Over (Under) Expenditures	0.00	(36.88)
Unencumbered Cash, Beginning	0.00	0.00
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>36.88</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 TITLE II-A FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 9,028.00	\$ 5,786.00
Total Receipts	<u>9,028.00</u>	<u>5,786.00</u>
Expenditures		
Instruction:		
Salaries	8,008.53	4,793.00
Employee Benefits	<u>1,019.47</u>	<u>993.00</u>
Total Expenditures	<u>9,028.00</u>	<u>5,786.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 REAP GRANT FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
Receipts		
Federal Aid:		
US Dept of Education	\$ 19,743.00	\$ 22,901.00
Total Receipts	<u>19,743.00</u>	<u>22,901.00</u>
Expenditures		
Instruction:		
Property (Equip & Furn)	<u>19,743.00</u>	<u>22,901.00</u>
Total Expenditures	<u>19,743.00</u>	<u>22,901.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
 BOND AND INTEREST FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 299,627.06	\$ 300,661.11	\$ 307,517.00	\$ (6,855.89)
Delinquent Tax	805.97	1,016.19	2,272.00	(1,255.81)
Motor Veh./16-20M Veh. Tax	33,488.40	32,673.68	33,531.00	(857.32)
Recreational Vehicle Tax	486.26	465.25	450.00	15.25
Commercial Vehicle Tax	2,953.41	519.22	2,886.00	(2,366.78)
State Aid:				
Capital Improvement Aid	45,450.00	0.00	0.00	0.00
Total Receipts	<u>382,811.10</u>	<u>335,335.45</u>	<u>\$ 346,656.00</u>	<u>\$ (11,320.55)</u>
Expenditures				
Interest	73,000.00	63,500.00	63,500.00	0.00
Commission & Postage	0.00	0.00	1,000.00	(1,000.00)
Principal	<u>230,000.00</u>	<u>245,000.00</u>	<u>245,000.00</u>	<u>0.00</u>
Total Expenditures	<u>303,000.00</u>	<u>308,500.00</u>	<u>\$ 309,500.00</u>	<u>\$ (1,000.00)</u>
Receipts Over (Under) Expenditures	79,811.10	26,835.45		
Unencumbered Cash, Beginning	<u>438,469.31</u>	<u>518,280.41</u>		
Unencumbered Cash, Ending	<u>\$ 518,280.41</u>	<u>\$ 545,115.86</u>		

## UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS

## AGENCY FUNDS

## Summary of Receipts and Disbursements

## Regulatory Basis

For the Year Ended June 30, 2018

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Graduates	\$ 2,945.06	\$ 0.00	\$ 2,945.06	\$ 0.00
Class of 2018	1,586.00	347.50	1,922.46	11.04
Class of 2019	4,928.18	0.00	3,956.86	971.32
Class of 2020	7,196.22	332.50	137.96	7,390.76
Class of 2021	0.00	22,064.92	12,014.65	10,050.27
STUCO	178.70	52.00	134.12	96.58
Letterman's Club	49.40	3,972.50	3,316.29	705.61
Women's Letterman's Club	1,437.89	3,346.00	3,702.78	1,081.11
Cheerleaders	773.91	12,288.23	12,875.87	186.27
NHS	1,549.69	12,249.00	11,443.42	2,355.27
KAYS	15.35	2,577.25	2,556.15	36.45
Speech	4.13	0.00	0.00	4.13
Yearbook	5,388.44	7,115.00	12,192.42	311.02
Photography Class	4,632.17	65.00	0.00	4,697.17
FCCLA	459.73	3,443.30	3,521.70	381.33
SADD	7,745.38	3,220.00	4,400.00	6,565.38
FCA	63.34	710.00	736.94	36.40
Art Club	936.28	0.00	0.00	936.28
Entrepreneurship Class	262.34	1,018.28	1,059.77	220.85
Vocational Business	11.19	0.00	0.00	11.19
Scholarships	806.40	3,250.00	2,800.00	1,256.40
Pep Band	7,968.52	750.00	3,385.00	5,333.52
Sports Posters	771.90	0.00	335.02	436.88
Parent Meals	906.86	600.00	985.45	521.41
Total High School	<u>50,617.08</u>	<u>77,401.48</u>	<u>84,421.92</u>	<u>43,596.64</u>
Total Agency Funds	<u>\$ 50,617.08</u>	<u>\$ 77,401.48</u>	<u>\$ 84,421.92</u>	<u>\$ 43,596.64</u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

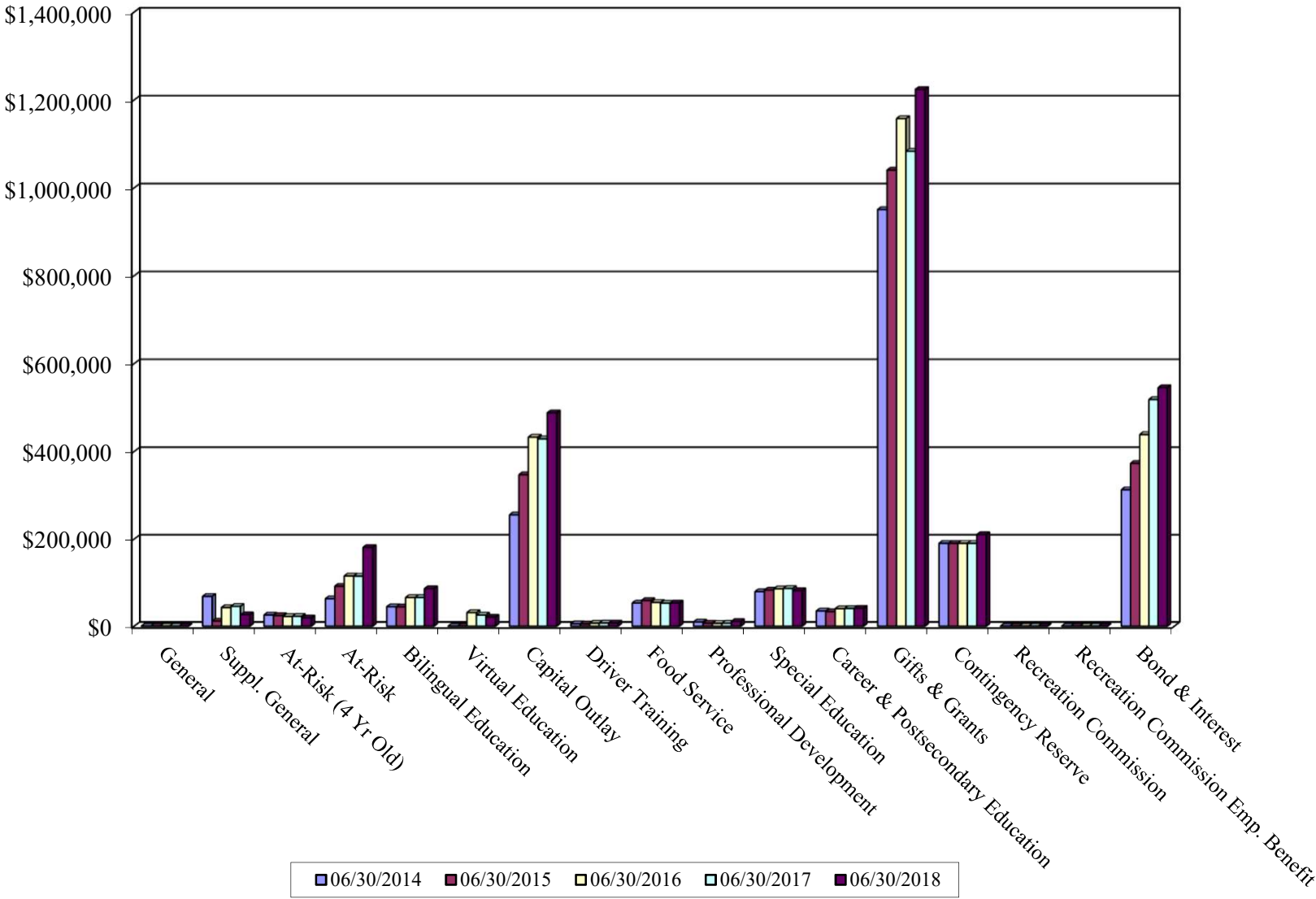
Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
High School:			
Student Activities	\$ 5,359.13	\$ 0.00	\$ 64,037.63
Industrial Arts	<u>3,998.16</u>	<u>0.00</u>	<u>0.00</u>
Total High School	<u>9,357.29</u>	<u>0.00</u>	<u>64,037.63</u>
Total District Activity Funds	<u><u>\$ 9,357.29</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 64,037.63</u></u>

<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 66,100.19	\$ 3,296.57	\$ 0.00	\$ 3,296.57
18.14	3,980.02	0.00	3,980.02
<u>66,118.33</u>	<u>7,276.59</u>	<u>0.00</u>	<u>7,276.59</u>
<u>\$ 66,118.33</u>	<u>\$ 7,276.59</u>	<u>\$ 0.00</u>	<u>\$ 7,276.59</u>

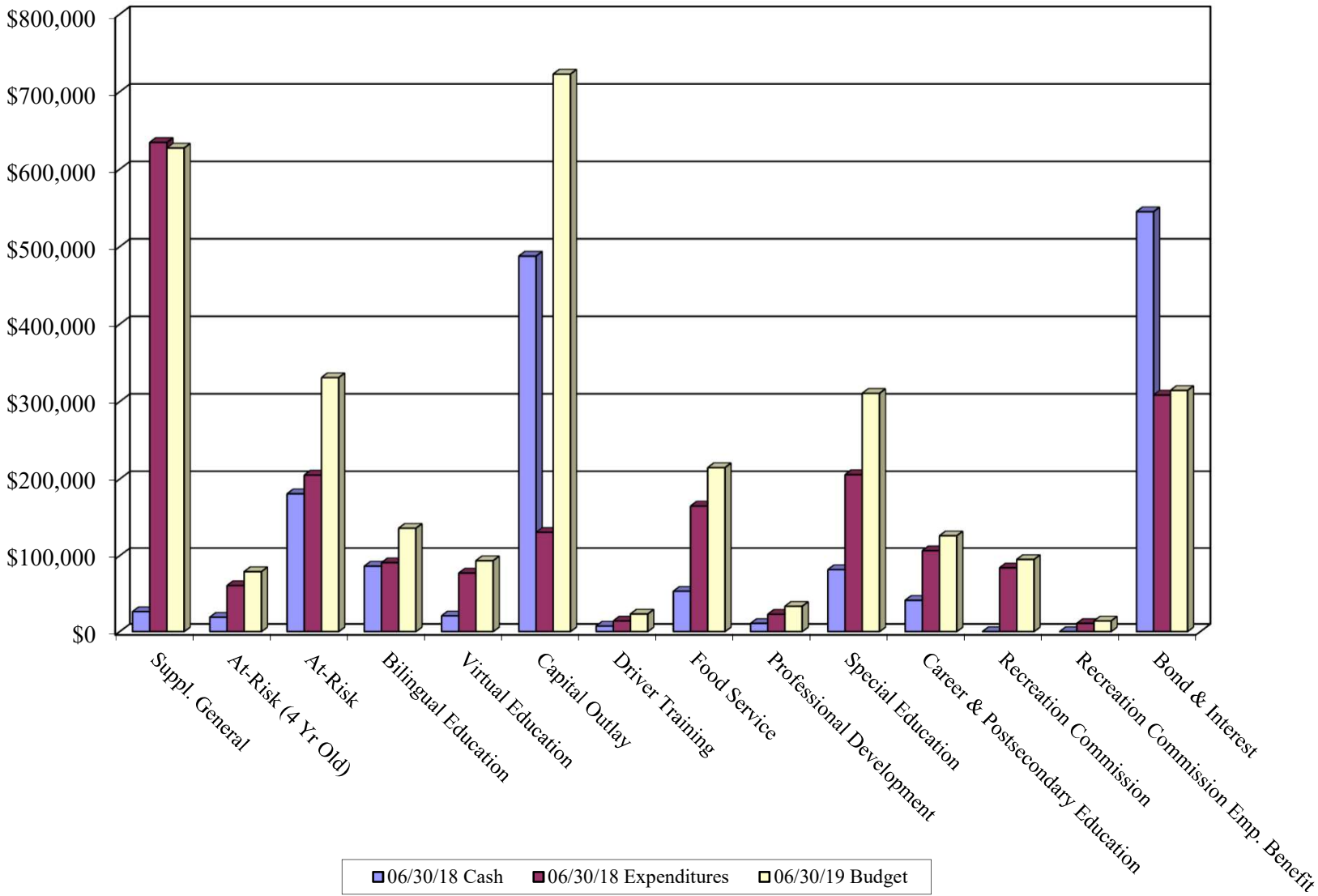
## **SUPPLEMENTARY INFORMATION**



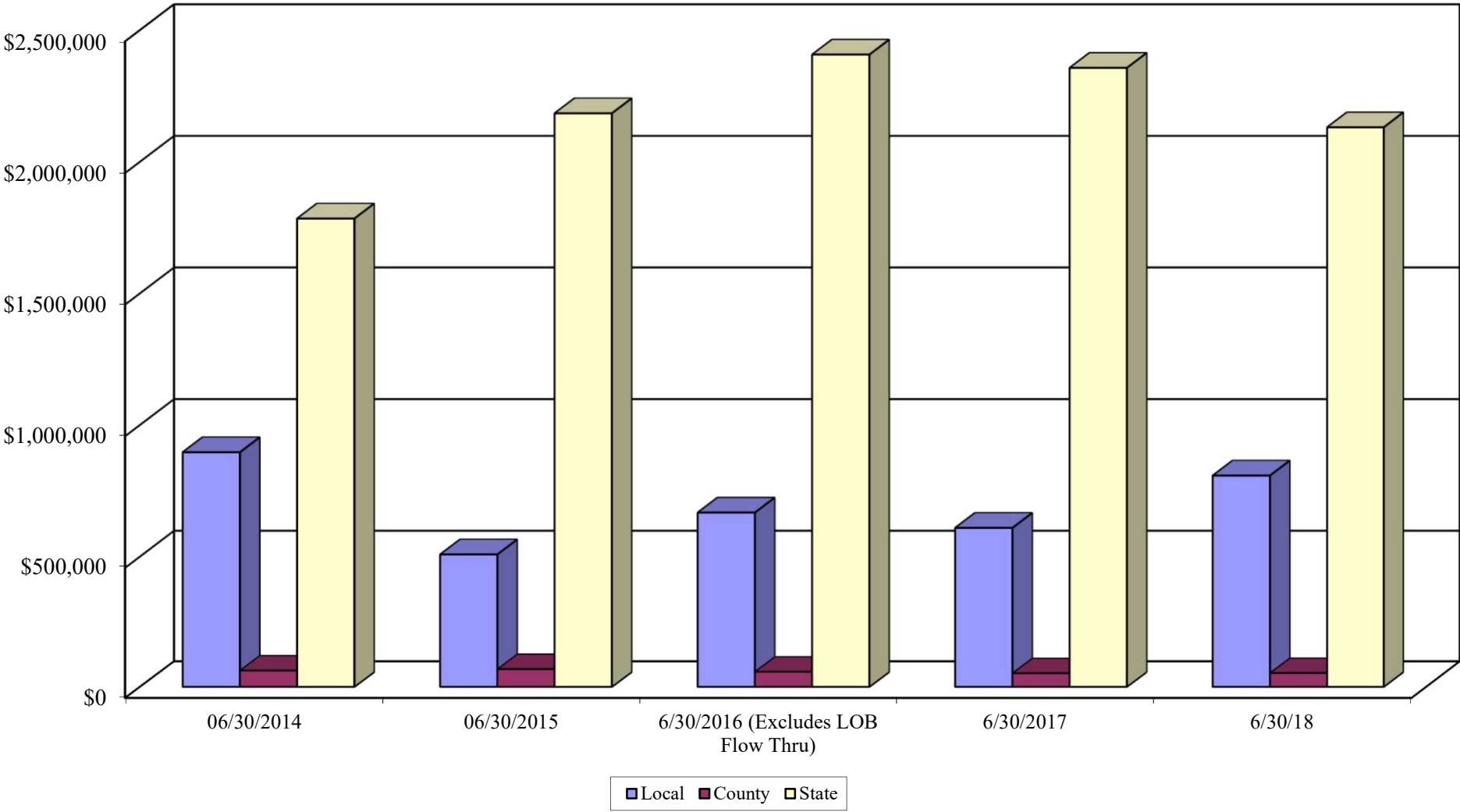
**Unified School District No. 371**  
**Montezuma, Kansas**  
**Unencumbered Cash Balances - Selected Funds**



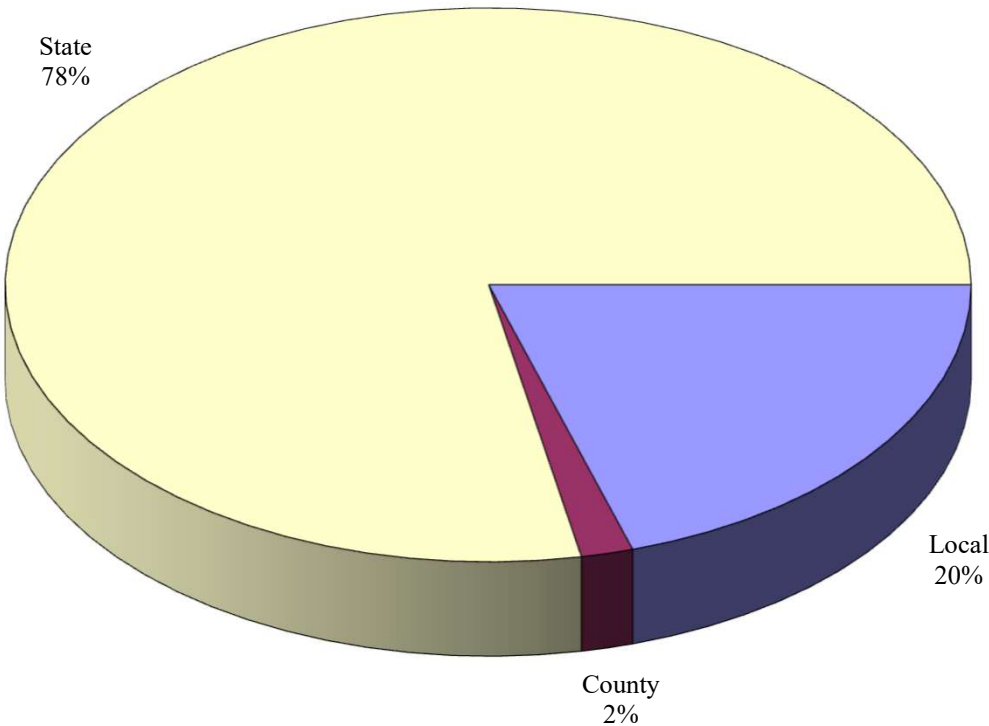
**Unified School District No. 371**  
**Montezuma, Kansas**  
**Unencumbered Cash Compared to Expenditures - Selected Funds**



**Unified School District No. 371  
Montezuma, Kansas  
General & Supplemental General Fund Receipts**

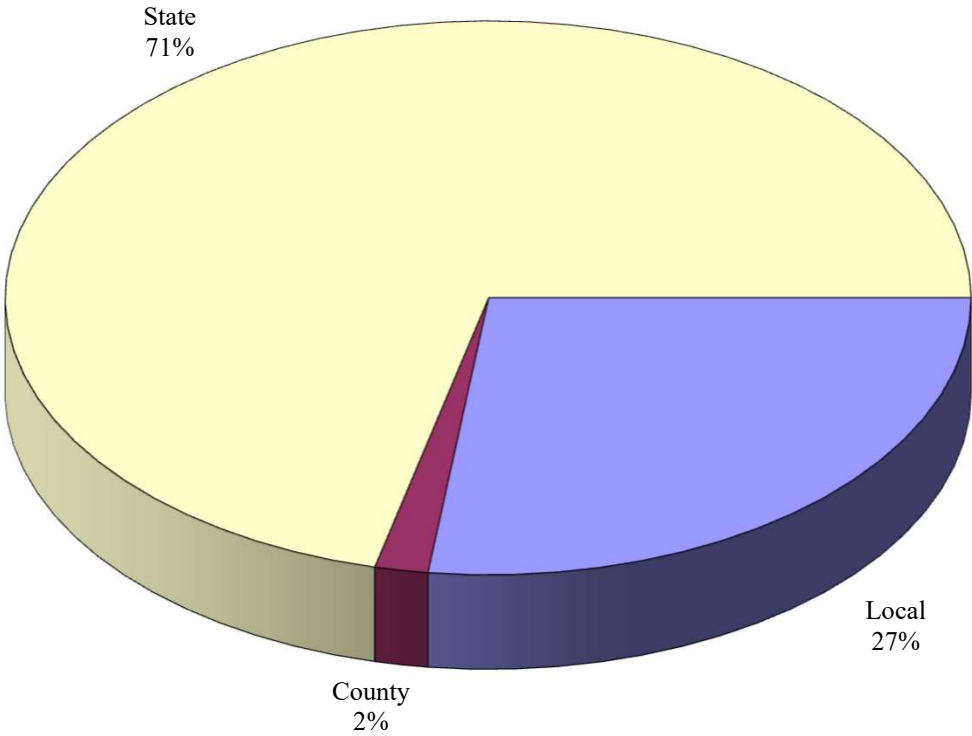


**Unified School District No. 371  
Montezuma, Kansas  
General & Supplemental General Fund Receipts**



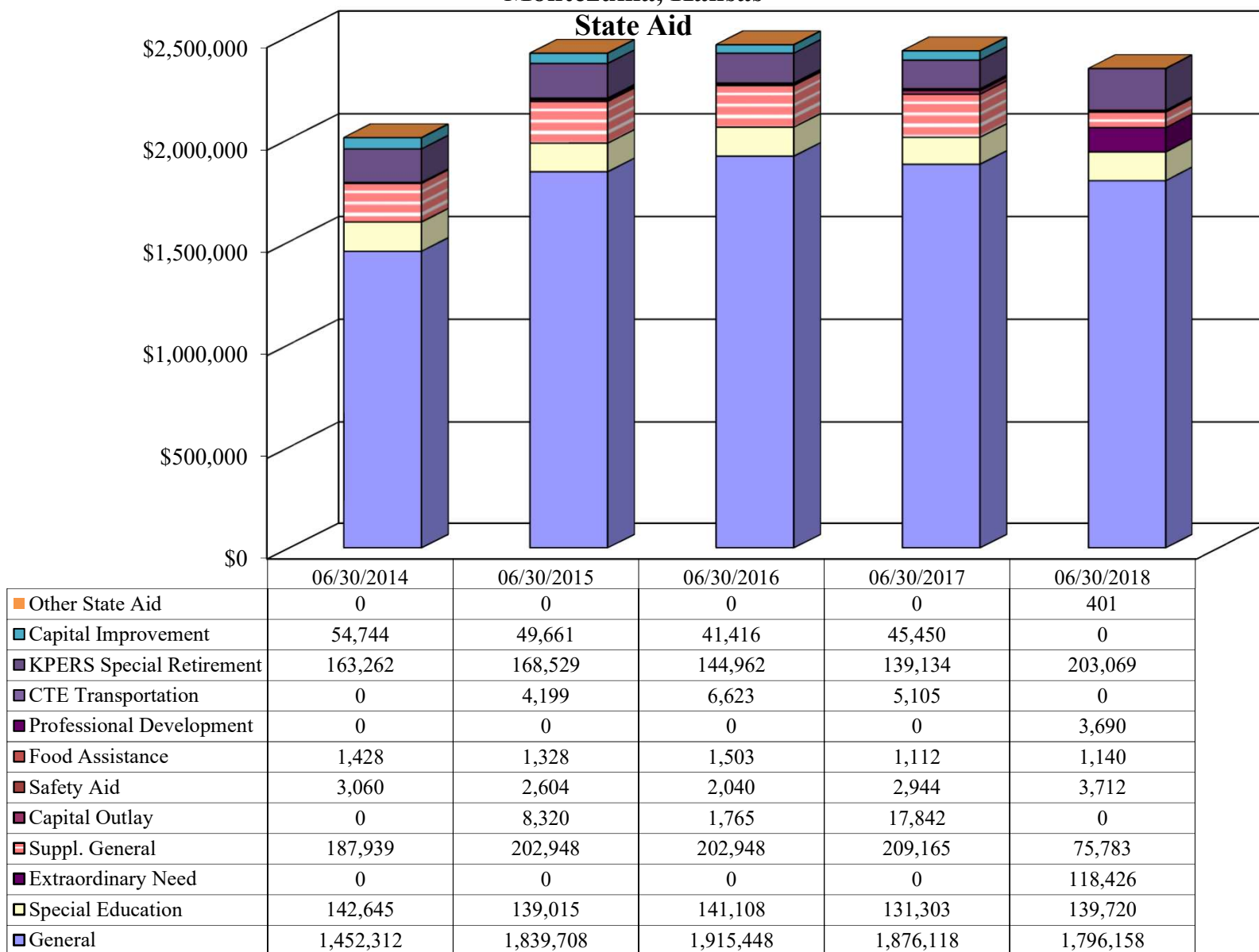
**06/30/2017**

**Unified School District No. 371**  
**Montezuma, Kansas**  
**General & Supplemental General Fund Receipts**

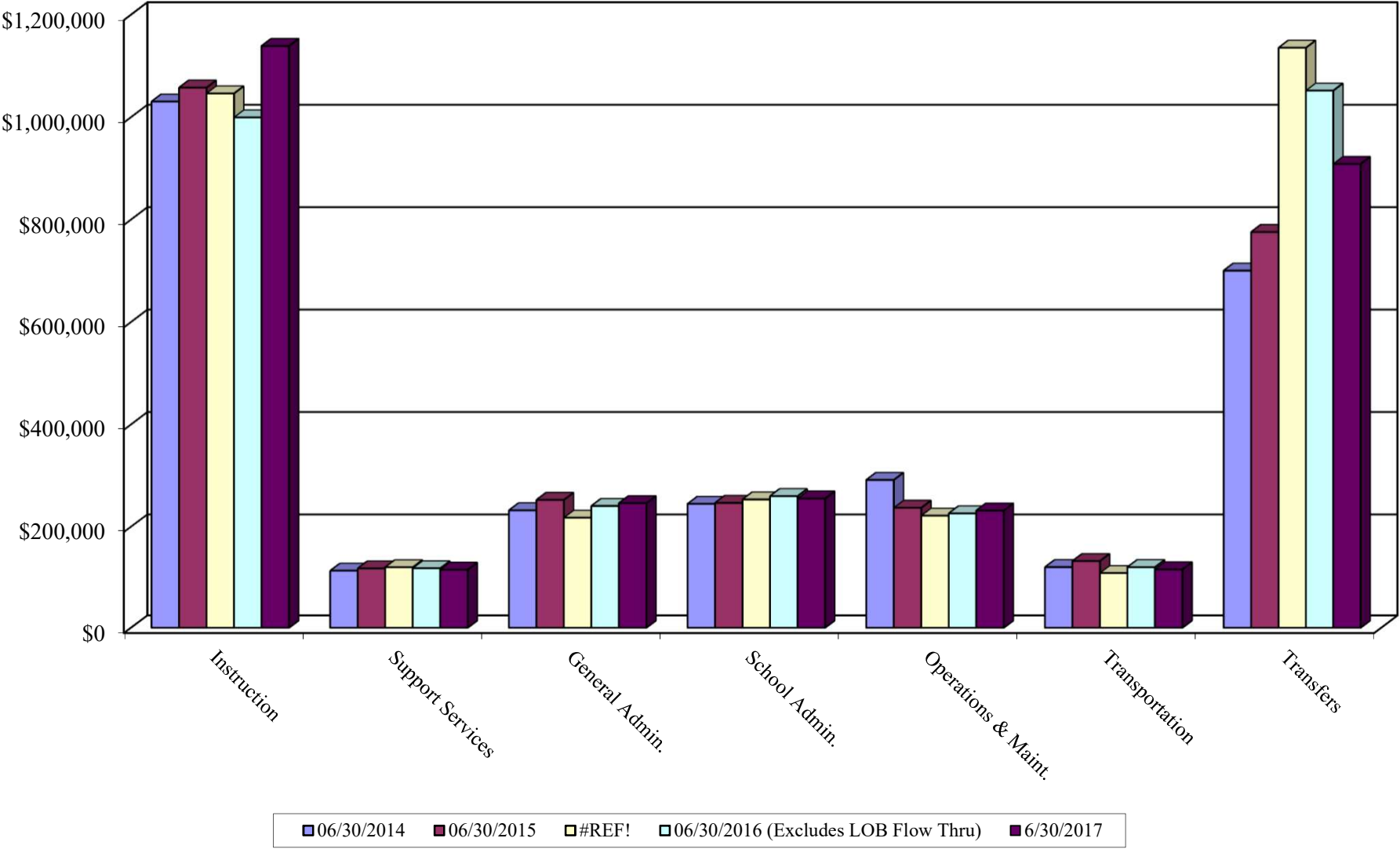


**06/37/2018**

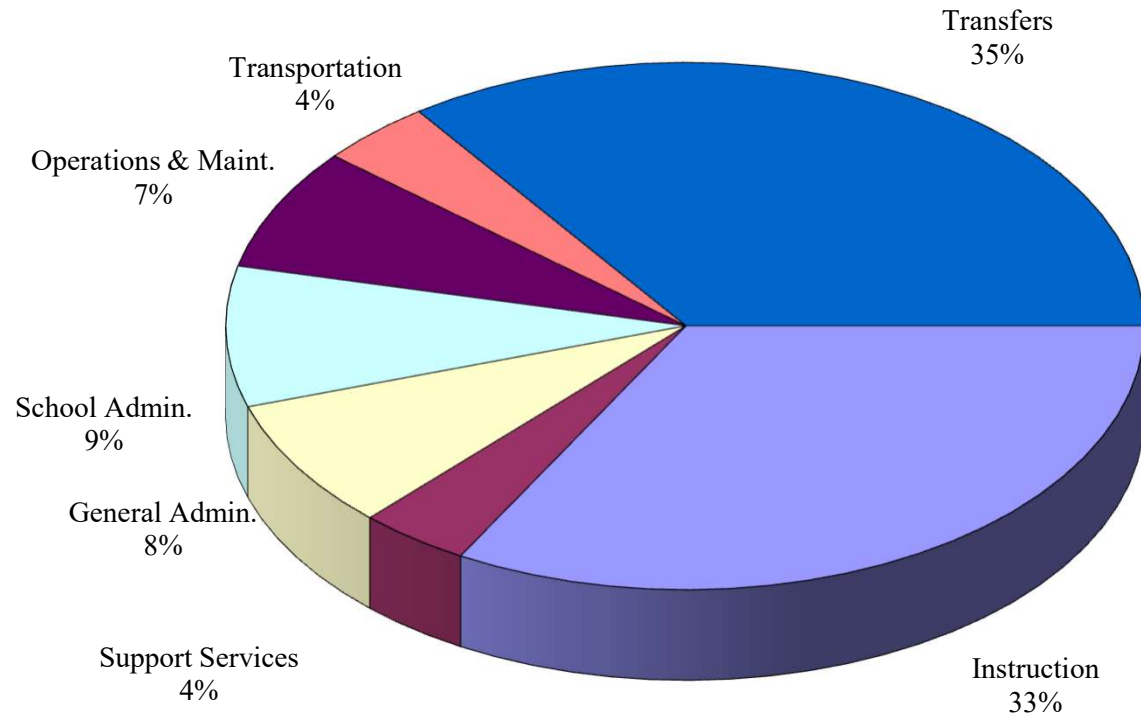
**Unified School District No. 371  
Montezuma, Kansas**



**Unified School District No. 371  
Montezuma, Kansas  
General & Supplemental General Fund Expenditures**



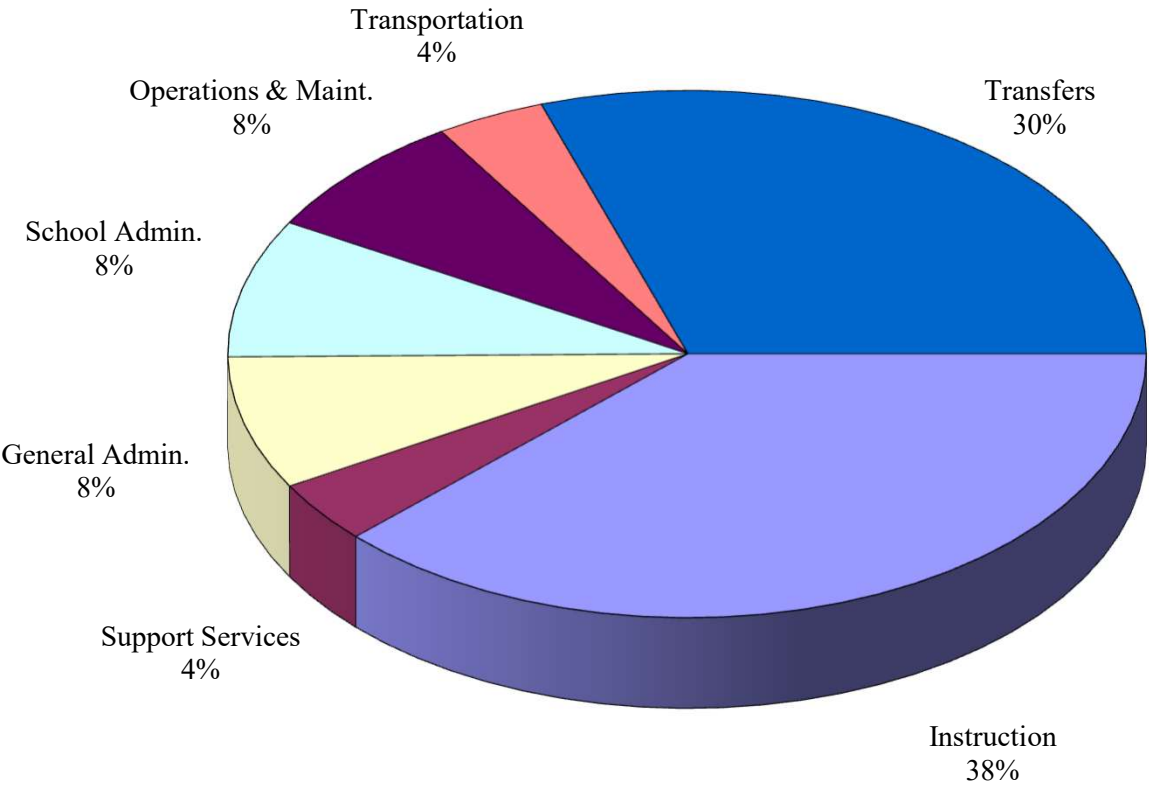
**Unified School District No. 371**  
**Montezuma, Kansas**  
**General & Supplemental General Fund Expenditures**



**06/30/2017**

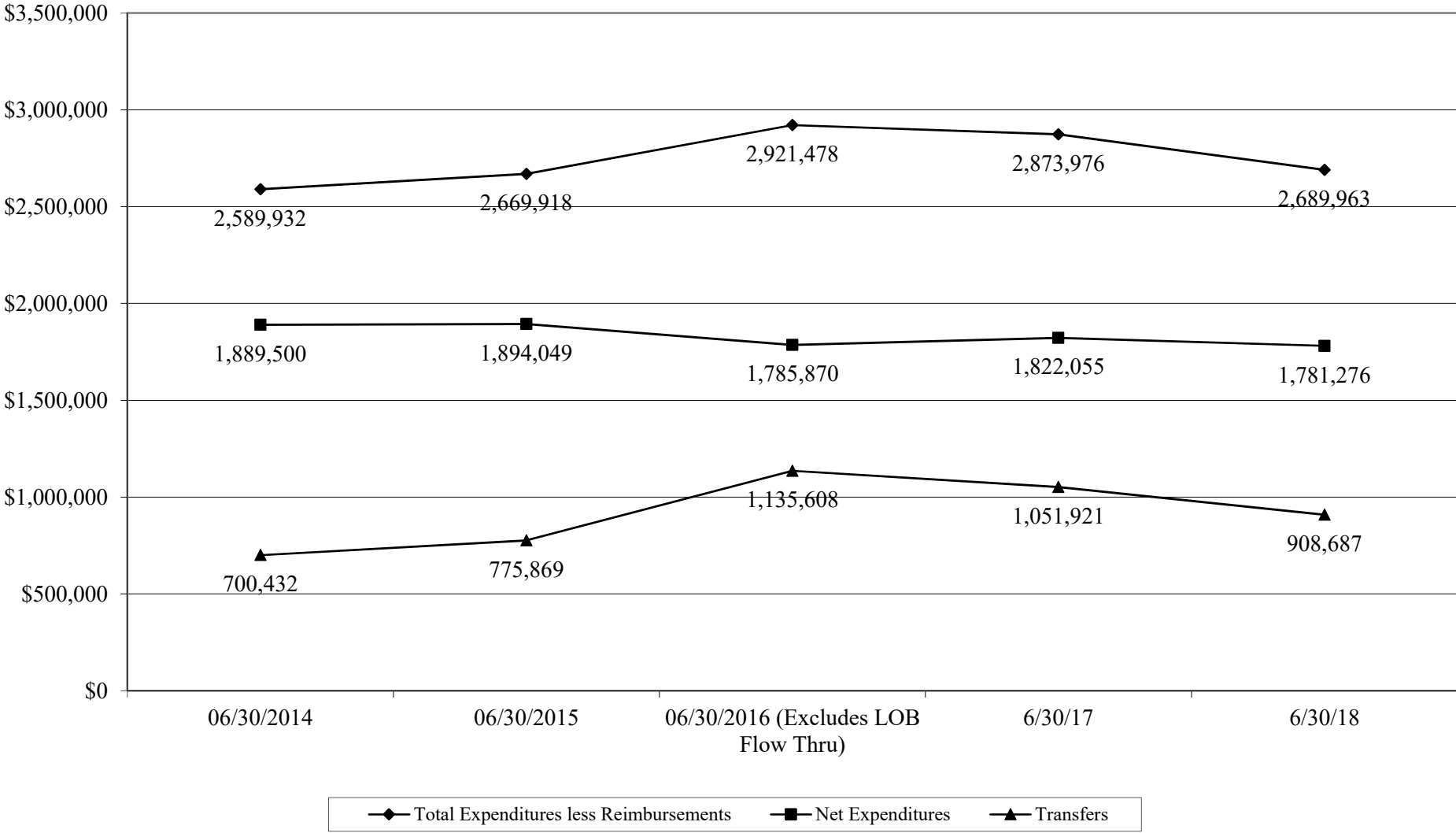


**Unified School District No. 371**  
**Montezuma, Kansas**  
**General & Supplemental General Fund Expenditures**

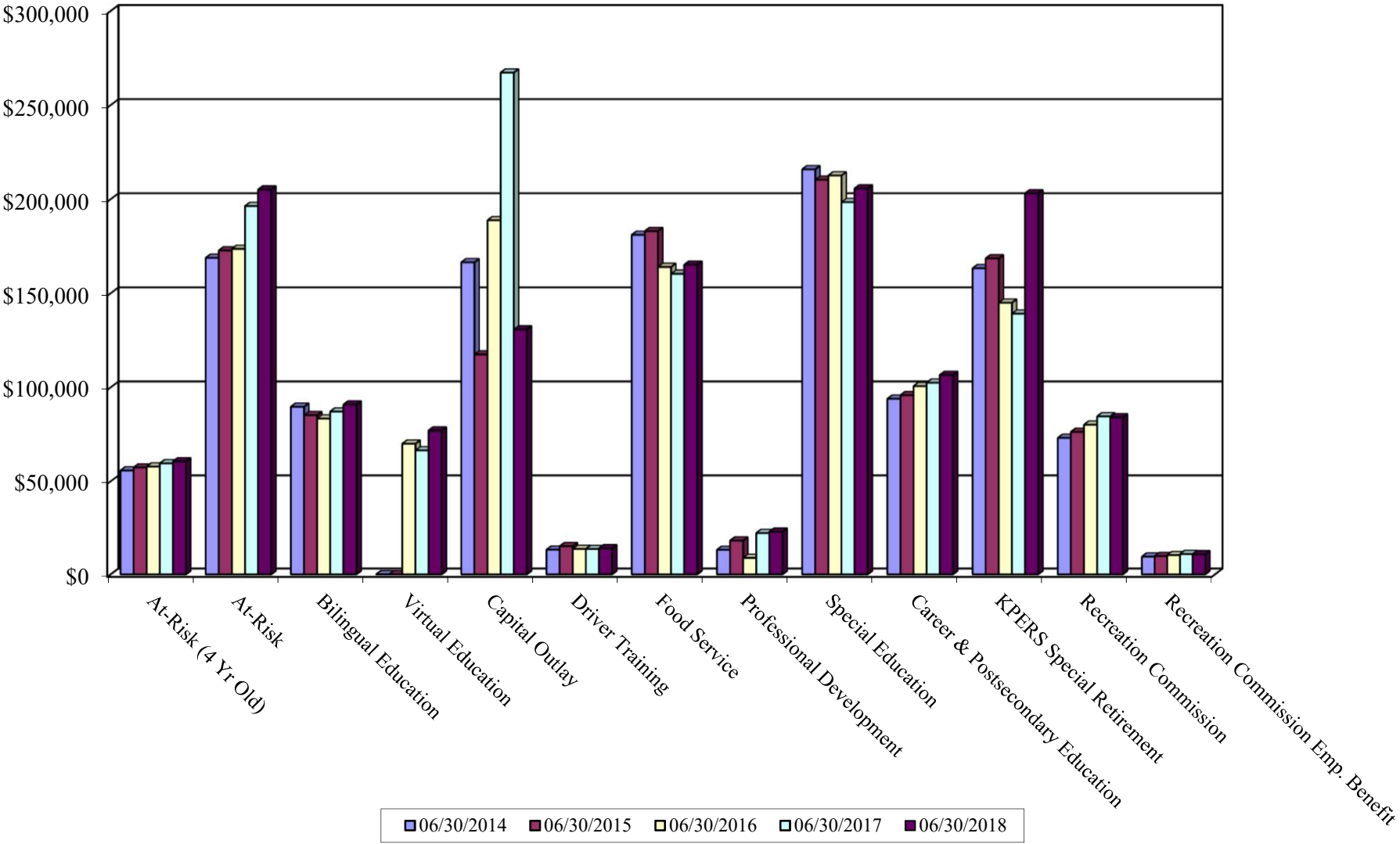


**06/30/2018**

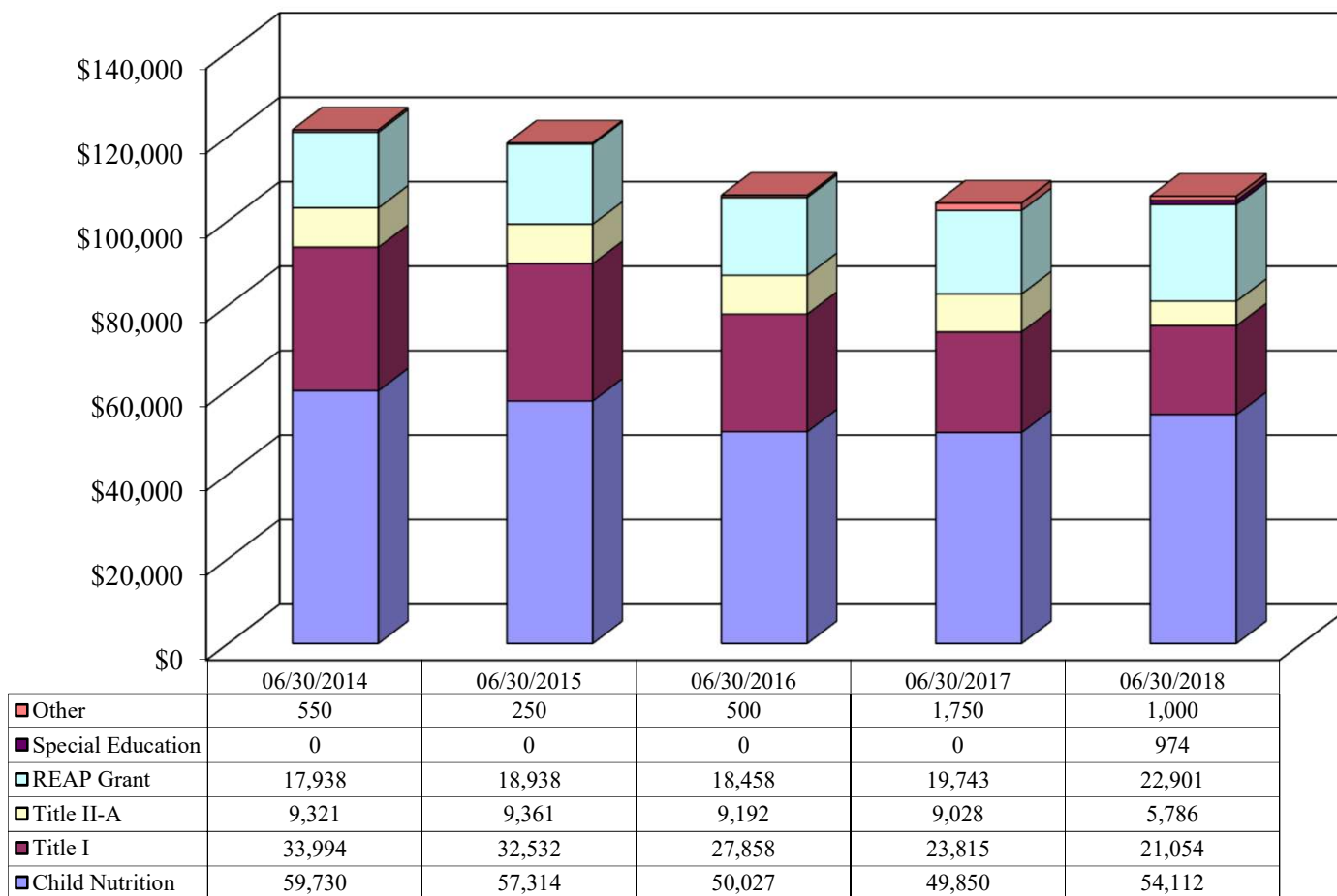
**Unified School District No. 371**  
**Montezuma, Kansas**  
**General & Supplemental General Fund Expenditures**



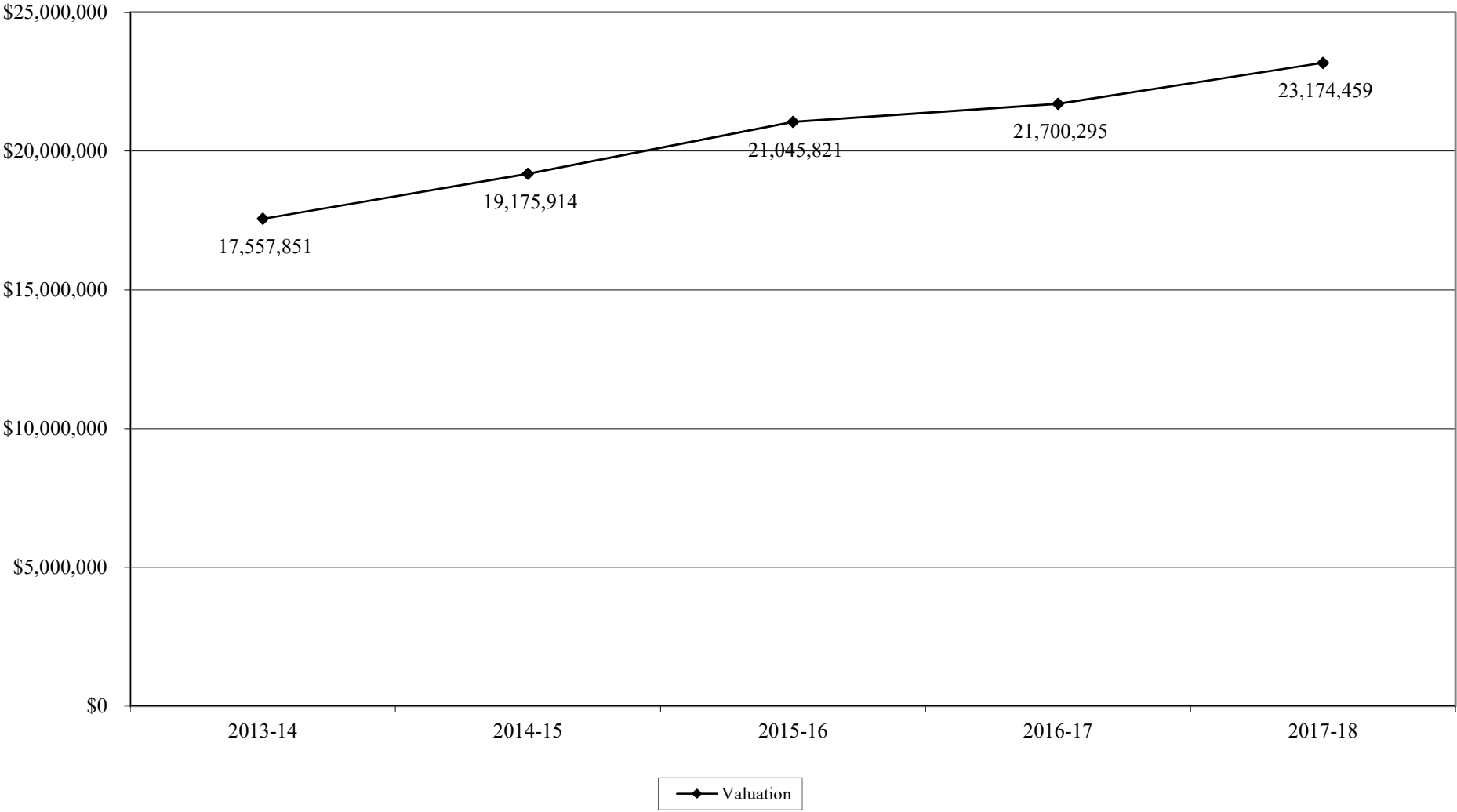
**Unified School District No. 371**  
**Montezuma, Kansas**  
**Special Purpose Fund Expenditures - Selected Funds**



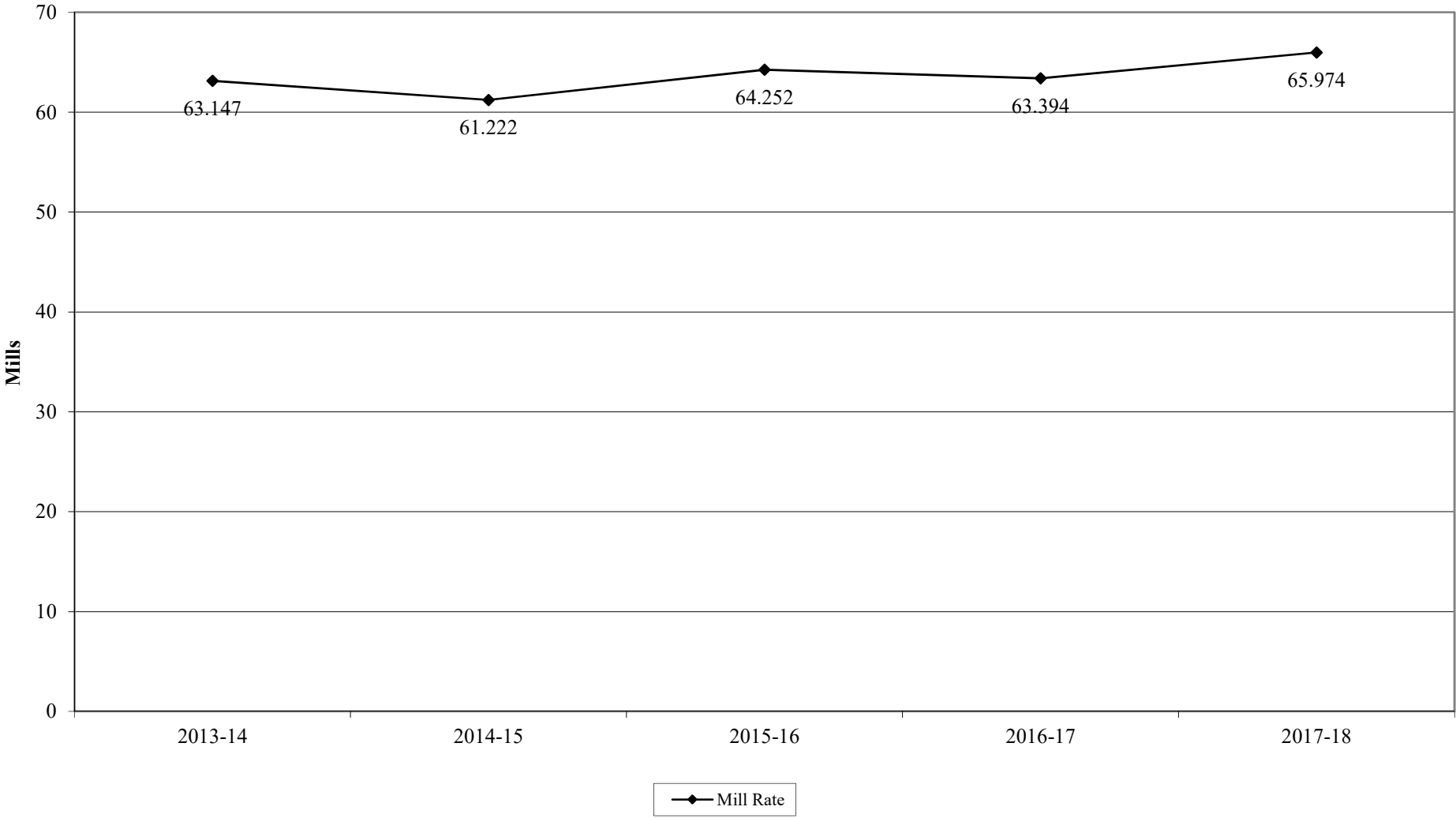
**Unified School District No. 371**  
**Montezuma, Kansas**  
**Federal Aid**



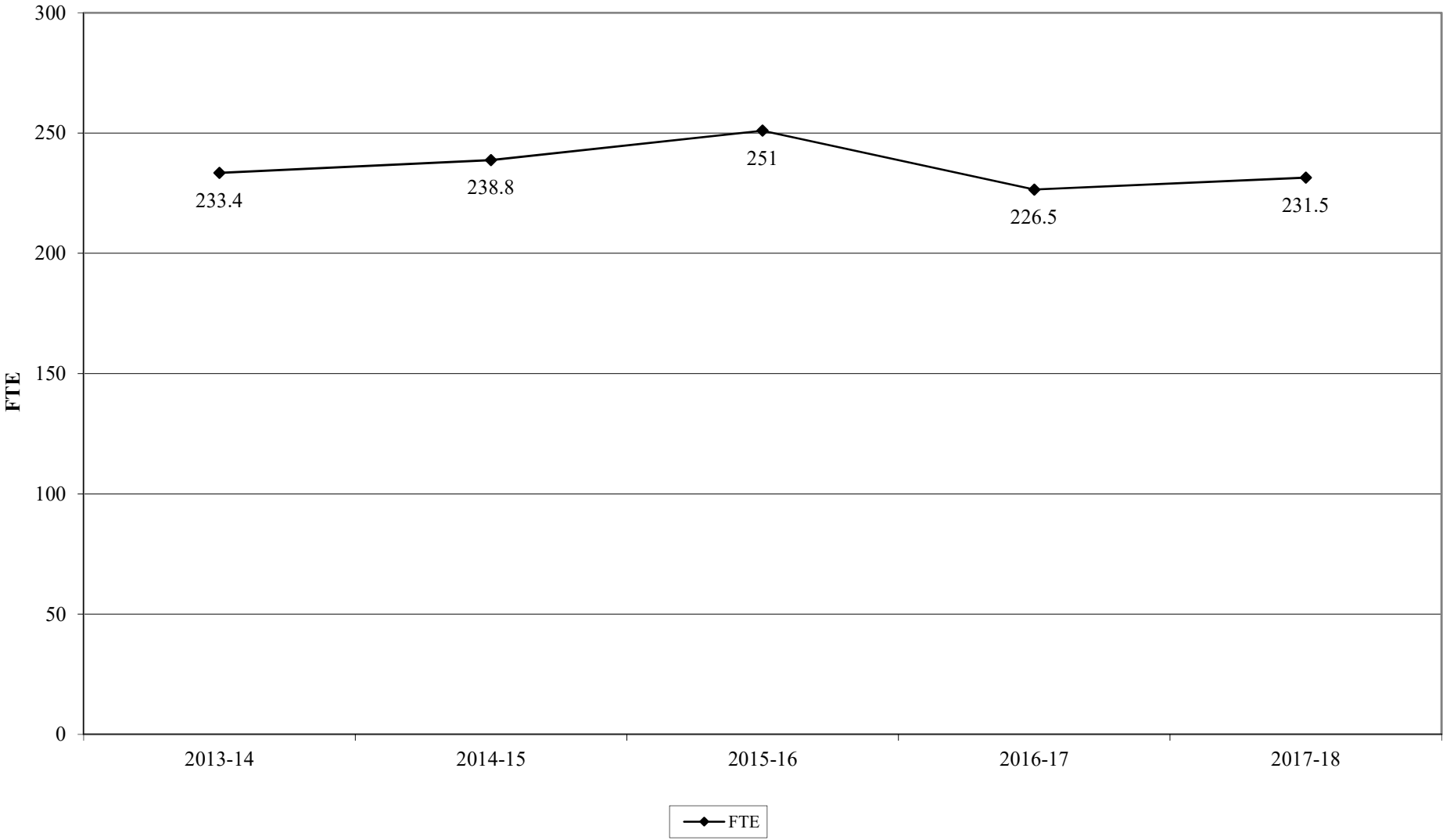
**Unified School District No. 371**  
**Montezuma, Kansas**  
**Valuation**



**Unified School District No. 371**  
**Montezuma, Kansas**  
**Mill Rate**



**Unified School District No. 371**  
**Montezuma, Kansas**  
**FTE**



**Unified School District No. 371**  
**Montezuma, Kansas**  
**General & Supplemental General Fund**  
**Expenditures per Pupil**

