EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
EL DORADO, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2022

BFR

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INDEPENDENT AUDITORS' REPORT

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended **June 30, 2022**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **El Dorado Unified School District No. 490, El Dorado, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of **June 30, 2022**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **El Dorado Unified School District No. 490, El Dorado, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
El Dorado Unified School District No. 490

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **El Dorado Unified School District No. 490, El Dorado, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **El Dorado Unified School District No. 490, El Dorado, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **El Dorado Unified School District No. 490, El Dorado, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in

the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended June 30, 2021, and have issued our report thereon dated January 24, 2022, which contained an unmodified opinion on the basic financial statement.

The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated June 7, 2023, on our consideration of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC

BFR CPA, LLC
June 7, 2023

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 13,591,877	$ 13,591,877	$ 0	$ 47,032	$ 47,032
Special Purpose Funds							
Supplemental General	362,297	0	4,548,802	4,543,453	367,646	108,335	475,981
Preschool-Aged At-Risk	39	0	60,000	60,039	0	0	0
At Risk (K-12)	53,008	0	3,218,344	3,271,352	0	0	0
Bilingual Education	1,251	0	7,415	8,666	0	0	0
Virtual Education	0	0	154,746	154,746	0	0	0
Capital Outlay	1,584,512	0	1,430,466	1,133,848	1,881,130	140,965	2,022,095
Driver Training	63,119	0	13,792	18,054	58,857	154	59,011
Food Service	132,823	0	1,265,542	957,233	441,132	3,655	444,787
Professional Development	6,201	0	13,487	13,241	6,447	640	7,087
Parent Education	294	0	27,612	27,906	0	0	0
Summer School	2,009	0	52,720	51,197	3,532	0	3,532
Special Education	188,255	0	2,672,584	2,502,467	358,372	0	358,372
Career and Postsecondary Education	0	0	339,943	336,816	3,127	1,130	4,257
KPERS Contribution	0	0	1,727,396	1,727,396	0	0	0
Federal Funds	(97,424)	0	1,514,359	1,557,672	(140,737)	422,719	281,982
Gifts and Grants	215,769	0	147,172	134,531	228,410	4,967	233,377
Contingency Reserve	1,123,111	29,023	0	0	1,152,134	0	1,152,134
Textbook & Student Material Revolving	31,829	0	45,613	2,738	74,704	60	74,764
District Activity Funds	43,077	0	152,530	143,110	52,497	180	52,677
Bond and Interest Fund	6,339,770	0	5,195,494	4,965,898	6,569,366	0	6,569,366
Capital Projects	12,191	0	1,508	650	13,049	0	13,049
	$ 10,062,131	$ 29,023	$ 36,181,402	$ 35,202,890	$ 11,069,666	$ 729,837	$ 11,799,503

Composition of Cash:	
Checking Accounts	$ 147,385
Certificates of Deposit	30,000
Money Market Accounts	11,746,828
	11,924,213
Agency Funds	(124,710)
	$ 11,799,503

The notes to the financial statement are an integral part of this statement.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2022

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

El Dorado Unified School District No. 490 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around El Dorado, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received $634,128 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

Note 3 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for SenateBill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,727,396 for the year ended June 30, 2022.

Net Pension Liability
At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $13,225,048. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 5 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 6 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $11,924,213 and the bank balance was $13,313,753. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $651,528 was covered by federal depository insurance and the remaining $12,662,225 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 8 - Subsequent Events:

The District has evaluated subsequent events through June 7, 2023, the date which the financial statement was available to be issued.

Note 9 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 10 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:									
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Professional Development	Parent Education	Summer School	Special Education	Career and Postsecondary Education	Total
General Fund	$ 60,000	$ 2,581,643	$ 0	$ 154,746	$ 13,112	$ 6,669	$ 50,000	$ 2,551,337	$ 330,020	$ 5,747,527
Supplemental General Fund	0	636,701	7,415	0	0	0	0	13,041	0	657,157
	$ 60,000	$ 3,218,344	$ 7,415	$ 154,746	$ 13,112	$ 6,669	$ 50,000	$ 2,564,378	$ 330,020	$ 6,404,684

Note 11 - Interlocal Agreements:

Activity Center

The District entered into an Interlocal Agreement with the City of El Dorado, Kansas on April 21, 1994, to construct, furnish, equip, maintain, and operate a community educational and recreational facility. It is located immediately adjacent to and connected with the El Dorado High School building. The District has completed its payment commitment toward the facility's cost. The District is obligated to pay all custodial services and 50% of all utilities and maintenance.

Community Stadium

On March 1, 2010, the District entered into an interlocal agreement with Butler Community College and the City of El Dorado for the creation and operation of Educational Facilities Authority of Butler County to facilitate the renovation of Blackmore Stadium and the future acquisition, lease, development, improvement, renovation, repair, and operation of such other educational and athletic facilities as the Authority shall determine for the joint benefit of the College, the District, the City, and members of the general public. As of the date of this report, the utility costs are split by the college and the school district and all three entities are responsible for an annual long-term maintenance payment based upon percentage of use.

Note 12 - Long-Term Debt:

Principal payments are due annually on September 1 for general obligation bonds. Interest payments are due semi-annually on March 1 and September 1.

Terms for long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2010 Series C	5.67	12/30/2010	$ 12,500,000	9/1/2028
2012 Series	4.00 - 5.00	6/1/2012	$ 7,570,000	9/1/2024
2016 Series A	2.00 - 4.00	8/1/2016	$ 20,720,000	9/1/2035
2016 Series B	3.00 - 4.00	8/1/2016	$ 33,935,000	9/1/2043
2017 Series A	3.00 - 4.00	6/6/2017	$ 9,080,000	9/1/2030

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2010 Series C	$ 9,275,000	$ 0	$ 1,000,000	$ 8,275,000	$ 497,543
2012 Series	3,355,000	0	945,000	2,410,000	60,720
2016 Series A	20,720,000	0	120,000	20,600,000	719,085
2016 Series B	33,935,000	0	0	33,935,000	1,276,650
2017 Series A	8,980,000	0	50,000	8,930,000	296,900
	$ 76,265,000	$ 0	$ 2,115,000	$ 74,150,000	$ 2,850,898

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	
	General Obligation Bonds	General Obligation Bonds	Total Principal and Interest
2023	$ 2,205,000	$ 2,769,121	$ 4,974,121
2024	2,295,000	2,682,675	4,977,675
2025	2,390,000	2,589,461	4,979,461
2026	2,465,000	2,488,456	4,953,456
2027	2,560,000	2,381,791	4,941,791
2028 - 2032	14,220,000	10,270,715	24,490,715
2033 - 2037	17,640,000	7,401,475	25,041,475
2038 - 2042	20,650,000	3,923,625	24,573,625
2043 - 2044	9,725,000	393,500	10,118,500
	$ 74,150,000	$ 34,900,819	$ 109,050,819

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 14,113,804	$ (536,830)	$ 14,903	$ 13,591,877	$ 13,591,877	$ 0
Special Purpose Funds						
Supplemental General	4,633,802	(95,664)	5,315	4,543,453	4,543,453	0
Preschool-Aged At-Risk	60,039	0	0	60,039	60,039	0
At Risk (K-12)	3,271,728	0	0	3,271,728	3,271,352	(376)
Bilingual Education	8,666	0	0	8,666	8,666	0
Virtual Education	315,000	0	0	315,000	154,746	(160,254)
Capital Outlay	2,796,698	0	0	2,796,698	1,133,848	(1,662,850)
Driver Training	63,118	0	0	63,118	18,054	(45,064)
Food Service	1,100,112	0	0	1,100,112	957,233	(142,879)
Professional Development	13,241	0	0	13,241	13,241	0
Parent Education	37,044	0	0	37,044	27,906	(9,138)
Summer School	57,010	0	0	57,010	51,197	(5,813)
Special Education	2,713,355	0	0	2,713,355	2,502,467	(210,888)
Career and Postsecondary Education	443,303	0	0	443,303	336,816	(106,487)
KPERS Contribution	1,911,215	0	0	1,911,215	1,727,396	(183,819)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,557,672	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	134,531	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	2,738	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	143,110	XXXXXXXXX
Bond and Interest Fund	4,965,898	0	0	4,965,898	4,965,898	0
Capital Projects	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	650	XXXXXXXXX
	$ 36,504,033	$ (632,494)	$ 20,218	$ 35,891,757	$ 35,202,890	$ (2,527,568)

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 8,119	$ 15,280	$ 0	$ 15,280
State Sources	13,533,572	13,576,597	14,113,804	(537,207)
	13,541,691	13,591,877	$ 14,113,804	$ (521,927)
Expenditures				
Instruction	5,072,606	5,087,469	$ 5,358,265	$ (270,796)
Student Support Services	33,896	22,281	77,673	(55,392)
Instructional Support Staff	28,029	5,528	3,119	2,409
General Administration	39,533	52,646	65,834	(13,188)
School Administration	1,075,705	1,067,491	1,110,291	(42,800)
Operations & Maintenance	1,757,170	1,604,425	1,670,387	(65,962)
Student Transportation Services	0	4,510	12,500	(7,990)
Transfers	5,534,752	5,747,527	5,815,735	(68,208)
Adjustment to Comply with Legal Max	0	0	(536,830)	536,830
Adjustment for Qualifying Budget Credits	0	0	14,903	(14,903)
	13,541,691	13,591,877	$ 13,591,877	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,877,019	$ 2,976,633	$ 2,627,935	$ 348,698
County Sources	226,290	194,844	238,352	(43,508)
State Sources	1,383,978	1,377,325	1,406,359	(29,034)
	4,487,287	4,548,802	$ 4,272,646	$ 276,156
Expenditures				
Instruction	270,646	165,914	$ 182,316	$ (16,402)
Student Support Services	907,194	874,297	901,622	(27,325)
Instructional Support Staff	835,626	788,450	809,834	(21,384)
General Administration	455,706	414,563	461,140	(46,577)
School Administration	22,932	24,939	14,583	10,356
Central Services	202,435	251,180	195,402	55,778
Operations & Maintenance	551,503	655,437	758,473	(103,036)
Student Transportation Services	485,238	615,700	500,956	114,744
Other Supplemental Services	52,428	95,816	33,341	62,475
Transfers	784,072	657,157	776,135	(118,978)
Adjustment to Comply with Legal Max	0	0	(95,664)	95,664
Adjustment for Qualifying Budget Credits	0	0	5,315	(5,315)
	4,567,780	4,543,453	$ 4,543,453	$ 0
Receipts Over (Under) Expenditures	(80,493)	5,349		
Unencumbered Cash, Beginning	442,790	362,297		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 362,297	$ 367,646		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 54,795	$ 60,000	$ 60,000	$ 0
	54,795	60,000	$ 60,000	$ 0
Expenditures				
Instruction	54,756	60,039	$ 60,039	$ 0
	54,756	60,039	$ 60,039	$ 0
Receipts Over (Under) Expenditures	39	(39)		
Unencumbered Cash, Beginning	0	39		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 39	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 3,178,329	$ 3,218,344	$ 3,218,721	$ (377)
	3,178,329	3,218,344	$ 3,218,721	$ (377)
Expenditures				
Instruction	3,156,295	3,248,790	$ 3,244,832	$ 3,958
Student Support Services	3,457	3,509	3,509	0
Instructional Support Staff	16,458	2,333	4,229	(1,896)
School Administration	1,931	14,885	19,158	(4,273)
Operations & Maintenance	0	1,835	0	1,835
	3,178,141	3,271,352	$ 3,271,728	$ (376)
Receipts Over (Under) Expenditures	188	(53,008)		
Unencumbered Cash, Beginning	52,820	53,008		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 53,008	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 7,308	$ 7,415	$ 7,414	$ 1
	7,308	7,415	$ 7,414	$ 1
Expenditures				
Instruction	12,648	8,666	$ 8,666	$ 0
	12,648	8,666	$ 8,666	$ 0
Receipts Over (Under) Expenditures	(5,340)	(1,251)		
Unencumbered Cash, Beginning	6,591	1,251		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,251	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 207,480	$ 154,746	$ 315,000	$ (160,254)
	207,480	154,746	$ 315,000	$ (160,254)
Expenditures				
Instruction	207,480	154,746	$ 315,000	$ (160,254)
	207,480	154,746	$ 315,000	$ (160,254)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,213,721	$ 1,242,390	$ 1,003,618	$ 238,772
County Sources	59,444	44,735	56,884	(12,149)
State Sources	119,371	143,341	145,383	(2,042)
	1,392,536	1,430,466	$ 1,205,885	$ 224,581
Expenditures				
Instruction	129,599	233,868	$ 530,000	$ (296,132)
Student Support Services	0	24,337	0	24,337
Instructional Support Services	17,500	17,500	300,000	(282,500)
General Administration	4,934	2,960	79,058	(76,098)
Operations & Maintenance	775,297	682,909	1,481,766	(798,857)
Transportation	0	158,408	405,874	(247,466)
Facility Acquisition & Construction Services	0	13,866	0	13,866
	927,330	1,133,848	$ 2,796,698	$ (1,662,850)
Receipts Over (Under) Expenditures	465,206	296,618		
Unencumbered Cash, Beginning	1,114,577	1,584,512		
Prior Year Canceled Encumbrances	4,729	0		
Unencumbered Cash, Ending	$ 1,584,512	$ 1,881,130		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,577	$ 5,740	$ 0	$ 5,740
State Sources	6,222	8,052	0	8,052
	10,799	13,792	$ 0	$ 13,792
Expenditures				
Instruction	16,843	16,571	$ 63,118	$ (46,547)
Vehicle Operations, Maintenance Services	184	1,483	0	1,483
	17,027	18,054	$ 63,118	$ (45,064)
Receipts Over (Under) Expenditures	(6,228)	(4,262)		
Unencumbered Cash, Beginning	69,347	63,119		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 63,119	$ 58,857		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 31,116	$ 36,862	$ 0	$ 36,862
State Sources	9,613	9,014	6,524	2,490
Federal Sources	919,105	1,219,666	963,815	255,851
	959,834	1,265,542	$ 970,339	$ 295,203
Expenditures				
Operations & Maintenance	53,183	41,678	$ 64,778	$ (23,100)
Food Service Operation	899,480	915,555	1,035,334	(119,779)
	952,663	957,233	$ 1,100,112	$ (142,879)
Receipts Over (Under) Expenditures	7,171	308,309		
Unencumbered Cash, Beginning	125,652	132,823		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 132,823	$ 441,132		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,263	$ 375	$ 0	$ 375
State Sources	3,824	0	0	0
Transfers	4,319	13,112	7,193	5,919
	10,406	13,487	$ 7,193	$ 6,294
Expenditures				
Instructional Support Staff	13,917	13,241	$ 13,241	$ 0
	13,917	13,241	$ 13,241	$ 0
Receipts Over (Under) Expenditures	(3,511)	246		
Unencumbered Cash, Beginning	9,712	6,201		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 6,201	$ 6,447		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Parent Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 22,511	$ 20,943	$ 24,500	$ (3,557)
Transfers	13,952	6,669	12,500	(5,831)
	36,463	27,612	$ 37,000	$ (9,388)
Expenditures				
Instruction	16,212	25,272	$ 17,867	$ 7,405
Instructional Support Services	9,490	0	8,054	(8,054)
Central Services	11,048	2,634	11,123	(8,489)
	36,750	27,906	$ 37,044	$ (9,138)
Receipts Over (Under) Expenditures	(287)	(294)		
Unencumbered Cash, Beginning	287	294		
Prior Year Canceled Encumbrances	294	0		
Unencumbered Cash, Ending	$ 294	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Summer School Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,719	$ 2,720	$ 0	$ 2,720
Transfers	0	50,000	55,000	(5,000)
	2,719	52,720	$ 55,000	$ (2,280)
Expenditures				
Instruction	1,711	51,197	$ 57,010	$ (5,813)
	1,711	51,197	$ 57,010	$ (5,813)
Receipts Over (Under) Expenditures	1,008	1,523		
Unencumbered Cash, Beginning	1,001	2,009		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,009	$ 3,532		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 45,393	$ 33,584	$ 0	$ 33,584
Federal Sources	26,613	74,622	38,811	35,811
Transfers	2,425,120	2,564,378	2,486,292	78,086
	2,497,126	2,672,584	$ 2,525,103	$ 147,481
Expenditures				
Instruction	2,174,914	2,124,457	$ 2,141,651	$ (17,194)
Student Support Services	101,865	100,755	105,703	(4,948)
Instructional Support Staff	6,049	10,743	238,107	(227,364)
Operations & Maintenance	265	3,056	0	3,056
Student Transportation Services	209,441	263,456	227,894	35,562
	2,492,534	2,502,467	$ 2,713,355	$ (210,888)
Receipts Over (Under) Expenditures	4,592	170,117		
Unencumbered Cash, Beginning	183,663	188,255		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 188,255	$ 358,372		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 0	$ 148	$ 0	$ 148
Federal Sources	0	9,775	0	9,775
Transfers	427,521	330,020	430,000	(99,980)
	427,521	339,943	$ 430,000	$ (90,057)
Expenditures				
Instruction	427,521	336,816	$ 443,303	$ (106,487)
	427,521	336,816	$ 443,303	$ (106,487)
Receipts Over (Under) Expenditures	0	3,127		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 3,127		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,654,732	$ 1,727,396	$ 1,911,215	$ (183,819)
	1,654,732	1,727,396	$ 1,911,215	$ (183,819)
Expenditures				
Instruction	1,193,062	1,251,176	$ 1,403,378	$ (152,202)
Student Support Services	223,389	230,402	245,728	(15,326)
Instructional Support Staff	36,404	37,572	40,045	(2,473)
General Administration	47,987	49,492	52,786	(3,294)
School Administration	49,642	51,219	54,606	(3,387)
Central Services	8,274	8,551	9,101	(550)
Operations & Maintenance	57,916	59,727	63,707	(3,980)
Student Transportation Services	18,202	18,786	20,022	(1,236)
Food Service Operation	19,856	20,471	21,842	(1,371)
	1,654,732	1,727,396	$ 1,911,215	$ (183,819)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Bond and Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,213,040	$ 4,035,187	$ 3,672,925	$ 362,262
County Sources	294,753	287,334	351,349	(64,015)
State Sources	339,824	418,932	418,932	0
Federal Tax Credit	762,479	454,041	466,695	(12,654)
	5,610,096	5,195,494	$ 4,909,901	$ 285,593
Expenditures				
Debt Service	5,188,272	4,965,898	$ 4,965,898	$ 0
	5,188,272	4,965,898	$ 4,965,898	$ 0
Receipts Over (Under) Expenditures	421,824	229,596		
Unencumbered Cash, Beginning	5,917,946	6,339,770		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 6,339,770	$ 6,569,366		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 915,285	$ 1,514,359
	915,285	1,514,359
Expenditures		
Instruction	779,397	1,107,028
Student Support Services	2,019	19,490
Instructional Support Services	21,256	405,858
School Administration	203,828	25,116
Food Service Operations	0	180
	1,006,500	1,557,672
Receipts Over (Under) Expenditures	(91,215)	(43,313)
Unencumbered Cash, Beginning	(6,209)	(97,424)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (97,424)	$ (140,737)

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 592	$ 5,813
State Sources	125,560	127,379
Federal Sources	20,607	13,980
	146,759	147,172
Expenditures		
Instruction	42,307	14,802
Student Support Staff	86,671	119,729
	128,978	134,531
Receipts Over (Under) Expenditures	17,781	12,641
Unencumbered Cash, Beginning	197,988	215,769
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 215,769	$ 228,410

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Operations & Maintenance	43,209	0
	43,209	0
Receipts Over (Under) Expenditures	(43,209)	0
Unencumbered Cash, Beginning	1,166,320	1,123,111
Prior Year Canceled Encumbrances	0	29,023
Unencumbered Cash, Ending	$ 1,123,111	$ 1,152,134

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 49,864	$ 45,613
	49,864	45,613
Expenditures		
Instruction	76,714	2,738
	76,714	2,738
Receipts Over (Under) Expenditures	(26,850)	42,875
Unencumbered Cash, Beginning	58,679	31,829
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 31,829	$ 74,704

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 2,212	$ 1,508
	2,212	1,508
Expenditures		
New Building Acquisition & Construction	0	650
	0	650
Receipts Over (Under) Expenditures	2,212	858
Unencumbered Cash, Beginning	9,979	12,191
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 12,191	$ 13,049

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
El Dorado High School				
Football	$ 2,900	$ 10,963	$ 12,880	$ 983
Cross Country	1,092	0	0	1,092
Volleyball	1,570	240	722	1,088
Boys Soccer	1,971	0	637	1,334
Cheer	575	6,189	5,741	1,023
Boys Basketball	2,992	2,160	2,927	2,225
Girls Basketball	575	2,403	1,516	1,462
Bowling	64	44	0	108
Dance	856	1,308	1,065	1,099
Track/Field	22	235	73	184
Baseball	5,208	2,778	4,973	3,013
Softball	1,010	5,718	1,797	4,931
Golf	802	0	0	802
Girls Soccer	40	0	0	40
Boys Tennis	0	0	28	(28)
Art	523	0	25	498
Bookworm	1,128	43	218	953
Circle of Friends	1,653	150	692	1,111
Scholars Bowl	65	520	466	119
Communications	425	0	0	425
Earth Care Club	747	300	30	1,017
FCCLA	2,329	2,372	2,338	2,363
Debate & Forensics	7,543	2,995	1,719	8,819
Kaleidoscope	1,603	938	2,200	341
Kay	3,580	5,656	5,050	4,186
Math Club	273	0	0	273
National Honor Society	1,187	2,599	693	3,093
Orchestra Club	11,417	9,739	17,571	3,585
Robotics/Skills USA Club	374	3,852	3,428	798
Vocal Music Club	2,815	7,412	7,615	2,612
World Cultures Club	332	0	0	332
Gay Straight Alliance	0	755	130	625
FCA	550	0	0	550
DECA	3,798	326	3,144	980
	60,019	69,695	77,678	52,036

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
El Dorado High School (continued)				
Art Club	229	0	0	229
Color Guard	248	165	276	137
Concessions	6,007	24,312	19,249	11,070
Crier-Ad Business	86	0	0	86
SADD	2,082	0	228	1,854
In House Training	1,460	48	0	1,508
Sales Tax	3	7,987	7,184	806
Instrumental Music	287	5,717	2,007	3,997
Student Council	2,882	1,959	4,849	(8)
Media Technology	465	0	0	465
JAG	50	0	0	50
Safety Council	3,272	1,150	0	4,422
Class of 2020	0	0	0	0
Class of 2021	0	0	0	0
Class of 2022	3,544	440	3,994	(10)
Class of 2023	1,086	3,274	1,305	3,055
Class of 2024	741	643	0	1,384
Class of 2025	0	1,778	1,391	387
Cat's Corner Store	338	514	739	113
	82,799	117,682	118,900	81,581
El Dorado Middle School				
Kay	646	1,455	1,360	741
String Fling	216	0	0	216
Concessions	3,052	9,145	7,433	4,764
Pop Machines	1,165	1,283	2,032	416
Stuco	808	0	0	808
	5,887	11,883	10,825	6,945
Other				
Employee Trust/HR Reserve	34,861	1,323	0	36,184
	34,861	1,323	0	36,184
Total Agency Funds	$ 123,547	$ 130,888	$ 129,725	$ 124,710

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
El Dorado High School							
Athletics - High School	$ 7,983	$ 0	$ 105,011	$ 109,089	$ 3,905	$ 180	$ 4,085
Yearbook	4,840	0	7,579	7,050	5,369	0	5,369
SRO Parking	169	0	21	70	120	0	120
Crimestoppers	361	0	0	0	361	0	361
Tobacco Diversion Class	245	0	0	0	245	0	245
Insight Magazine	42	0	31	25	48	0	48
Dramatics	12,359	0	2,738	2,852	12,245	0	12,245
Science Olympiad	381	0	0	250	131	0	131
Student Services	73	0	0	0	73	0	73
Lifeguard Training	407	0	0	0	407	0	407
	26,860	0	115,380	119,336	22,904	180	23,084

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
El Dorado Middle School							
Activity/Apparel	938	0	1,553	1,095	1,396	0	1,396
Boxtops	541	0	6	0	547	0	547
Circle of Friends	367	0	0	179	188	0	188
EMS Activities	547	0	1,033	1,514	66	0	66
Entry Fees	1,910	0	930	1,188	1,652	0	1,652
Fundraiser	2,770	0	968	1,869	1,869	0	1,869
Musical	3,593	0	5,827	2,216	7,204	0	7,204
Ticket Gate	(1,062)	0	19,063	14,014	3,987	0	3,987
Tennis	192	0	0	0	192	0	192
Yearbook	3,557	0	2,395	549	5,403	0	5,403
Cheer	211	0	0	92	119	0	119
Brown Class Fund	2,453	0	5,125	1,012	6,566	0	6,566
Flores Art Donation	200	0	250	46	404	0	404
	16,217	0	37,150	23,774	29,593	0	29,593
Total District Activity Funds	$ 43,077	$ 0	$ 152,530	$ 143,110	$ 52,497	$ 180	$ 52,677

FEDERAL AWARD INFORMATION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended **June 30, 2022**, and the related notes to the financial statement, which collectively comprise **El Dorado Unified School District No. 490, El Dorado, Kansas'** basic financial statement, and have issued our report thereon dated June 7, 2023. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
El Dorado Unified School District No. 490

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **El Dorado Unified School District No. 490, El Dorado, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
June 7, 2023

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

Report on Compliance for The Major Federal Program

Opinion on The Major Federal Program

We have audited **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal program for the year ended **June 30, 2022**. **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **El Dorado Unified School District No. 490, El Dorado, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended **June 30, 2022**.

Basis for Opinion on The Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **El Dorado Unified School District No. 490, El Dorado, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the compliance requirements referred to above.

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Board of Education
El Dorado Unified School District No. 490

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal program.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
El Dorado Unified School District No. 490

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
June 7, 2023

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Grant Title	Assistance Listing Number	Program Amount	Unencumbered Cash 7/1/2021	Receipts	Expenditures	Unencumbered Cash 6/30/2022
(Passes Through Kansas Department of Education)						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	$ 252,825	$ 0	$ 252,825	$ 252,825	$ 0
National School Lunch Program	10.555	905,499	0	905,499	643,067	262,432
Summer Food Service Program for Children	10.559	60,728	0	60,728	60,728	0
		1,219,052	0	1,219,052	956,620	262,432
State Pandemic Electronic Benefit Transfer Administrative Costs Grants	10.649	614	0	614	614	0
		1,219,666	0	1,219,666	957,234	262,432
Department of Education						
Title I Grants to Local Educational Agencies	84.010	374,910	0	374,910	381,115	(6,205)
Career and Technical Education - Basic Grants to States	84.048	9,775	0	9,775	9,775	0
Supporting Effective Instruction State Grants	84.367	63,833	0	63,833	64,083	(250)
Student Support and Academic Enrichment Program	84.424	30,236	0	30,236	31,225	(989)
COVID-19 - Education Stabilization Fund	84.425D	5,425,286	(97,424)	1,034,368	1,074,094	(137,150)
		5,904,040	(97,424)	1,513,122	1,560,292	(144,594)
Department of Health and Human Services						
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	1,980	0	1,980	1,980	0
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	85,634	0	85,634	81,777	3,857
TANF Cluster-Cluster						
Temporary Assistance for Needy Families State Programs	93.558	12,000	0	12,000	12,000	0
		99,614	0	99,614	95,757	3,857
Total Federal Awards		$ 7,223,320	$ (97,424)	$ 2,832,402	$ 2,613,283	$ 121,695

The accompanying notes are an integral part of this schedule.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **El Dorado Unified School District No. 490, El Dorado, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards.*

3. No instances of noncompliance material to the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas**, were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award program for **El Dorado Unified School District No. 490, El Dorado, Kansas**, expresses an unmodified opinion on the major federal program.

6. There were no audit findings relative to the major federal award program for **El Dorado Unified School District No. 490, El Dorado, Kansas**.

7. The program tested as a major program was:

   COVID-19 - Education Stabilization Fund 84.425D

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **El Dorado Unified School District No. 490, El Dorado, Kansas**, was determined not to be a low-risk auditee.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022

There are no prior audit findings.