

Unified School District Number 494
Syracuse, Kansas
For the Year Ended June 30, 2020

Unified School District Number 494
Syracuse, Kansas
Financial Statement
For the Year Ended June 30, 2020

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Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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INDEPENDENT AUDITOR'S REPORT

Superintendent and Board of Education
Unified School District Number 494
Syracuse, Kansas 67878

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash of Unified School District, Number 494, Syracuse, Kansas, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by Unified School District, Number 494 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District, Number 494 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

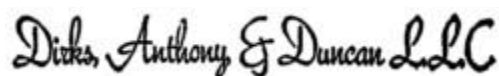
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District, Number 494 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District, Number 494, Syracuse, Kansas, as of and for the year ended June 30, 2019, and have issued our report thereon dated December 20, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.



DIRKS, ANTHONY & DUNCAN, LLC
Certified Public Accountants

December 21, 2020

Unified School District Number 494
Syracuse, Kansas
Summary of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances And Accounts Payable	Ending Cash Balance
<u>General Funds:</u>						
General	\$ -	\$ 5,158,620	\$ 5,158,620	\$ -	\$ 1,276	\$ 1,276
Supplemental General	111,292	1,559,253	1,586,725	83,820	37,174	120,994
<u>Special Purpose Funds:</u>						
Preschool-Aged At-Risk	67,963	89,524	64,386	93,101	-	93,101
At-Risk Fund (K-12)	433,688	1,169,317	1,049,102	553,903	-	553,903
Bilingual Education	192,671	450,000	196,973	445,698	-	445,698
Capital Outlay	2,087,373	871,898	915,777	2,043,494	358,792	2,402,286
Driver Training	12,000	2,340	4,982	9,358	-	9,358
Food Service	81,680	413,697	411,667	83,710	30,884	114,594
Professional Development	60,895	30,000	1,334	89,561	-	89,561
Special Education	1,140,335	525,422	524,340	1,141,417	-	1,141,417
Gift and Grants	23,786	12,254	5,753	30,287	-	30,287
Career and Postsecondary Education	148,235	314,125	160,119	302,241	172	302,413
KPERS Special Retirement	-	486,034	486,034	-	-	-
Contingency Reserve	1,003,530	-	-	1,003,530	-	1,003,530
Textbook & Student Material	147,760	118,576	75,387	190,949	49,930	240,879
State and Federal Funds	-	325,439	374,646	(49,207)	45,591	(3,616)
District Activity	10,196	71,011	65,883	15,324	-	15,324
<u>Bond and Interest Fund:</u>						
Bond and Interest	1,042,042	888,340	608,660	1,321,722	-	1,321,722
Total Reporting Entity (Less Agency Funds)	\$ 5,997,962	\$ 12,485,850	\$ 11,690,388	\$ 7,358,908	\$ 523,819	\$ 7,882,727

Composition Of Cash

Checking	\$ 1,745,087
Petty Cash	1,500
Investments	6,229,858
Total Cash	7,976,445
Agency Funds - Per Schedule 3	(93,718)
Total Reporting Entity (Excluding Agency Funds)	\$ 7,882,727

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

Unified School District Number 494, Syracuse, Kansas operates as a municipal corporation in accordance with the laws of the State of Kansas. The District is governed by an elected seven-member board. This regulatory financial statement presents Unified School District Number 494 (the District), the municipality. The District does not have any related municipal entities.

b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Gift and Grants Fund, Contingency Reserve Fund, Textbook and Student Material Revolving Fund, and State, Federal and Other Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

NOTE 2 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At June 30, 2020 the carrying amount of the District's deposits, including certificates of deposit, was \$7,976,445 and the bank balance was \$8,270,680. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance, \$7,209,249 was collateralized with securities held by the pledging financial institution's agents in the District's name, and \$311,431 was unsecured.

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2020

NOTE 2 – DEPOSITS AND INVESTMENTS, CONTINUED

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2020.

NOTE 3 – RETIREMENT PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contribution to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$1.94 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$486,034 for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2020

NOTE 3 – RETIREMENT PLAN, CONTINUED

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,002,287. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) *Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) *Compensated Absences.* The District utilizes 2 Leave Plan options: Plan 1 and Plan 2. Plan 1 was the previously enacted system. Plan 2 began in the 2015 school year. The teachers choose each year what plan they would like to participate in, once a teacher selects Plan 2, they must remain with Plan 2 for his/her entire tenure with the district.

Plan 1

- i. *Sick Leave.* All full-time teachers receive 15 days of sick year per year upon the first full day of service with the district, accumulative to 110 days. Termination of employment other than by retirement shall void all accumulated sick leave.
- ii. *Payment for Unused Sick Leave.* On approved KPERS retirement, the employee shall be paid for unused sick leave up to maximum of 110 days at \$10.00 per day.
- iii. *Business/Personal Leave.* Teachers are given 2 days of business/personal leave per year, accumulative up to 8 days.
- iv. *Emergency Leave.* A maximum of 10 days absence for bereavement and/or life-threatening illness shall be allowed for his/her immediate family. Emergency leave shall not be accumulative.
- v. *Associated Business Leave.* A total of 5 days will be available for representatives of the local teachers' association to attend meetings of the state association.
- vi. *Professional Leave.* The Superintendent has the authority to grant leaves of absence for the purpose of attending educational conferences or school visitations.
- vii. *Maternity/Paternity.* The employee will be covered by the Family and Medical Leave Act and have full use of their business and sick leave days. To be considered for the sick leave bank, the employee must exhaust all business and sick leave days before applying for days from the sick bank. The employee must have contributed to the sick leave bank to be eligible.
- viii. *Sick Leave Bank.* A sick leave bank, to be used for illness or injury of the teacher only and maternity/paternity, is established at the start of each fiscal year, the days in the sick leave bank do not accumulate nor carry over into the next fiscal year. Licensed personnel can obtain membership by submitting application. Members may donate 2 days of their current sick leave to the sick leave bank. These 2 days will be deducted from the 15 days of sick leave issued and will not be taken from the max 110 accumulative days that the employee may have earned. Only teachers who have donated sick leave bank are eligible to make application for and to use days from the sick leave bank. Each year teachers elect a committee of 4 teachers whom serve to grant applications and decide other matters.

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2020

NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS, CONTINUED

Plan 2.

- i. *Discretionary Leave.* At the first day of the school year each teacher will be credited with 15 discretionary leave days. These days may be taken at the discretion of the teacher for any purpose.
 - ii. *Payment for Unused Discretionary Leave.* At the conclusion of each school year, teachers will be paid \$50 per unused day of Discretionary leave. Discretionary leave does not accumulate.
 - iii. *Emergency Leave.* Same as Plan 1.
 - iv. *Professional Leave.* Same as Plan 1.
 - v. *Maternity/Paternity.* Same as Plan 1 except discretionary days are required to be used instead of business and sick leave days.
 - vi. *Sick Leave Bank.* Discretionary leave of 2 days can be donated to the sick bank just as in Leave Plan 1 and will be deducted from the total. All discretionary days must be used before application to the sick bank. All Sick Bank rules in apply.
- c) *Early Retirement Program for Licensed Teachers.* Any licensed teachers at least 55 years of age, excluding new hires, are eligible for early retirement benefits. Early retirees shall elect to have benefits paid into a qualified 403(b) plan. There are 4 Tiers retirees qualify for, each paying different benefits. Regardless of the Tier the licensed teacher falls into, benefits shall be paid for no more than 5 years or until the retiree reaches the age of 65, whichever occurs first. At the fiscal year ended June 30, 2020, \$15,461 was paid for the District's early retirement program.

NOTE 5 – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$299,085 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

NOTE 6 – INTERFUND TRANSFERS

Interfund operating transfers are as follows:

Fund Transferred Out:	Fund Transferred To:	Statutory Authority	Amount
General	Bilingual Fund	K.S.A. 72-6428	\$350,000
General	Capital Outlay	K.S.A. 72-6428	329,237
General	Professional Development	K.S.A. 72-6428	30,000
General	Special Education	K.S.A. 72-6428	525,422
General	Career and Postsecondary Education	K.S.A. 72-6428	105,468
General	Food Service	K.S.A. 72-6428	90,000
General	At Risk (K-12)	K.S.A. 72-6428	889,317
General	Textbook & Student Material Revolving	K.S.A. 72-6428	95,411
General	Preschool-Aged At-Risk	K.S.A. 72-6428	25,000
Supplemental General	Food Service	K.S.A. 72-6428	30,000
Supplemental General	Vocational Education	K.S.A. 72-6428	208,657
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-6428	64,524
Supplemental General	At Risk (K-12)	K.S.A. 72-6428	280,000
Supplemental General	Bilingual	K.S.A. 72-6428	100,000

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2020

NOTE 7 – LONG TERM DEBT

Changes in long-term liabilities for the district for the year ended June 30, 2020, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation (GO) Bonds:									
2014 Series	2.00-4.00%	6/1/2014	6,275,000	9/1/26	\$ 4,365,000	\$ -	\$ 490,000	\$ 3,875,000	\$ 114,160
2016 Series	3.00%	10/4/2016	150,000	9/1/27	150,000	-	-	150,000	4,500
Total Contractual Indebtedness					<u>\$ 4,515,000</u>	<u>\$ -</u>	<u>\$ 490,000</u>	<u>\$ 4,025,000</u>	<u>\$ 118,660</u>

Current maturities of long-term debt and interest through maturity are as follows:

	<u>Year</u>							
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>TOTAL</u>
Principal:								
GO Bonds- 2014 Series	\$ 510,000	\$ 530,000	\$ 540,000	\$ 550,000	\$ 565,000	\$ 580,000	\$ 600,000	\$ 3,875,000
GO Bonds - 2016 Series	-	-	-	-	-	-	150,000	150,000
Total Principal	510,000	530,000	540,000	550,000	565,000	580,000	750,000	4,025,000
Interest:								
GO Bonds- 2014 Series	94,160	77,998	65,960	53,698	40,730	25,975	9,000	367,520
GO Bonds - 2016 Series	4,500	4,500	4,500	4,500	4,500	4,500	6,750	33,750
Total Interest	98,660	82,498	70,460	58,198	45,230	30,475	15,750	401,270
Total Principal and Interest	<u>\$ 608,660</u>	<u>\$ 612,498</u>	<u>\$ 610,460</u>	<u>\$ 608,198</u>	<u>\$ 610,230</u>	<u>\$ 610,475</u>	<u>\$ 765,750</u>	<u>\$ 4,426,270</u>

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration, and Interpretation by legal repetition of the Municipality.

The District had \$311,431 of unsecured money in violation of K.S.A. 9-1402.

There were no other statute violations, cash law violation or budget law violations for the year ending June 30, 2020.

NOTE 9 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2020

NOTE 9 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT, CONTINUED

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage in the 2020 fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

NOTE 10 – COMMITMENTS AND CONTINGENCIES

The District has one (1) employee participating in a program which allows the employees to go back to college and complete additional courses to be qualified for the position of teacher. The agreement for the position state the District will pay a maximum of expenses related to the additional education required in the amount of approximately \$15,000. In the exchange for the District cost supplementing the individual, the employee must work for the District for a set number of years which, in the case of this employee, is two (2) years. If the number of years' service condition is not met or the employee quits, the employee is required to reimburse the District on a prorated basis for the school expenses.

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but three events are to be disclosed in this financial statement.

On January 30, 2020, the World Health Organization (WHO) declared the coronavirus outbreak, aka COVID-19, a "Public Health Emergency of International Concern." The coronavirus was elevated to pandemic on March 10, 2020. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the entire United States economy. It is unknown how long these conditions will last and what the complete financial effect will be to the municipality.

The District purchased a New Bus for \$189,645 from Las Vegas Bus Sales, Inc on October 21, 2020.

A computer update occurred in the elementary for the staff and the lab on August 7, 2020 for \$51,115.80 to Open A Enterprises.

Unified School District Number 494

Syracuse, Kansas

Regulatory Required Supplemental Information

Schedule 1

Unified School District Number 494
Syracuse, Kansas
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2020

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
<u>General Funds:</u>					
General	\$ 5,174,150	\$ (17,744)	\$ 5,158,620	\$ 5,158,620	\$ -
Supplemental General	1,591,844	(5,119)	1,586,725	1,586,725	-
<u>Special Purpose Funds:</u>					
Preschool-Aged At-Risk	106,731		106,731	64,386	(42,345)
At-Risk Fund (K-12)	845,544		845,544	1,049,102	203,558
Bilingual Education	364,000		364,000	196,973	(167,027)
Capital Outlay	2,144,200		2,144,200	915,777	(1,228,423)
Driver Training	20,000		20,000	4,982	(15,018)
Food Service	437,000		437,000	411,667	(25,333)
Professional Development	50,000		50,000	1,334	(48,666)
Special Education	732,859		732,859	524,340	(208,519)
Career and Postsecondary Education	259,141		259,141	160,119	(99,022)
KPERS Special Retirement	524,642		524,642	486,034	(38,608)
<u>Bond and Interest Fund:</u>					
Bond and Interest	608,660		608,660	608,660	-

Unified School District Number 494
 Syracuse, Kansas
 General Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Mineral Taxes	\$ 6,482	\$ 1,833	\$ 6,600	\$ (4,767)
State Equalization Aid	4,460,925	4,829,151	4,796,805	32,346
State Special Education Aid	311,931	325,422	370,745	(45,323)
State Aid Reimbursement	-	2,214	-	2,214
	<u>4,779,338</u>	<u>5,158,620</u>	<u>\$ 5,174,150</u>	<u>\$ (15,530)</u>
Total Receipts				
Expenditures				
Instruction	1,670,368	1,437,954	1,883,645	(445,691)
Student Support Services	94,570	93,259	99,727	(6,468)
Instructional Support Staff	149	-	155	(155)
General Administration	303,351	314,492	266,734	47,758
School Administration	278,253	289,047	297,264	(8,217)
Central Services	29,022	24,623	33,000	(8,377)
Operations and Maintenance	359,380	365,477	394,344	(28,867)
Transportation Operations and Maintenance	8,834	8,061	10,115	(2,054)
Student Transportation Services - Supervision	5,017	5,705	5,725	(20)
Vehicle Operating Services	137,701	154,133	165,830	(11,697)
Vehicle & Maintenance Services	21,713	26,014	37,200	(11,186)
Fund Transfers	1,870,980	2,439,855	1,980,411	459,444
Adjustment to Comply with Legal Max			(17,744)	17,744
Legal General Fund Budget	<u>4,779,338</u>	<u>5,158,620</u>	<u>5,156,406</u>	<u>2,214</u>
Adjustment for Qualifying Budget Credits			2,214	(2,214)
Excess Funds Remitted to State	-	-	-	-
Total Expenditures	<u>4,779,338</u>	<u>5,158,620</u>	<u>\$ 5,158,620</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ (15,530)</u>
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 494
 Syracuse, Kansas
 Supplemental General Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over Under
	Prior Year Actual	Actual	Budget	(Under)
Receipts				
Advalorem Taxes	\$ 873,223	\$ 821,058	\$ 860,576	\$ (39,518)
Back Tax Collections	27,700	23,986	18,096	5,890
Motor Vehicle Tax Collections	77,419	69,705	60,049	9,656
Recreational Vehicle Tax Collections	1,148	770	652	118
Supplemental General State Aid	552,737	643,734	645,811	(2,077)
Daycare Income	2	-	-	-
Total Receipts	<u>1,532,229</u>	<u>1,559,253</u>	<u>\$ 1,585,184</u>	<u>\$ (25,931)</u>
Expenditures				
Instruction	108,905	160,821	222,500	(61,679)
Student Support Services	8,208	1,509	6,500	(4,991)
General Administration	131,678	197,540	215,820	(18,280)
School Administration	5,999	6,414	6,500	(86)
Central Services	665	311	1,000	(689)
Operations and Maintenance	535,703	536,949	615,000	(78,051)
Fund Transfers	747,214	683,181	524,524	158,657
Adjustment to Comply with Legal Max			(5,119)	5,119
Legal General Fund Budget	<u>1,538,372</u>	<u>1,586,725</u>	<u>1,586,725</u>	-
Adjustment for Qualifying Budget Credits	-	-	-	-
Total Expenditures	<u>1,538,372</u>	<u>1,586,725</u>	<u>\$ 1,586,725</u>	-
Receipts Over (Under) Expenditures	(6,143)	(27,472)		<u>\$ (25,931)</u>
Unencumbered Cash, Beginning	<u>117,435</u>	<u>111,292</u>		
Unencumbered Cash, Ending	<u>\$ 111,292</u>	<u>\$ 83,820</u>		

Unified School District Number 494
 Syracuse, Kansas
 Preschool-Aged At-Risk Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	<u>\$ 70,000</u>	<u>\$ 89,524</u>	<u>\$ 89,524</u>	<u>\$ -</u>
Total Receipts	<u>70,000</u>	<u>89,524</u>	<u>\$ 89,524</u>	<u>\$ -</u>
Expenditures				
Instruction	<u>91,745</u>	<u>64,386</u>	<u>106,731</u>	<u>(42,345)</u>
Total Expenditures	<u>91,745</u>	<u>64,386</u>	<u>\$ 106,731</u>	<u>(42,345)</u>
Receipts Over (Under) Expenditures	(21,745)	25,138		<u>\$ 42,345</u>
Unencumbered Cash, July 1	<u>89,708</u>	<u>67,963</u>		
Unencumbered Cash, June 30	<u>\$ 67,963</u>	<u>\$ 93,101</u>		

Schedule 2-4

Unified School District Number 494
 Syracuse, Kansas
 At Risk (K-12) Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers In	<u>\$ 567,924</u>	<u>\$ 1,169,317</u>	<u>\$ 805,000</u>	<u>\$ 364,317</u>
Total Receipts	<u>567,924</u>	<u>1,169,317</u>	<u>\$ 805,000</u>	<u>\$ 364,317</u>
Expenditures				
Instruction	<u>736,773</u>	<u>1,049,102</u>	<u>845,544</u>	<u>203,558</u>
Total Expenditures	<u>736,773</u>	<u>1,049,102</u>	<u>\$ 845,544</u>	<u>203,558</u>
Receipts Over (Under) Expenditures	(168,849)	120,215		<u>\$ 160,759</u>
Unencumbered Cash, July 1	<u>602,537</u>	<u>433,688</u>		
Unencumbered Cash, June 30	<u>\$ 433,688</u>	<u>\$ 553,903</u>		

Unified School District Number 494
 Syracuse, Kansas
 Bilingual Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	<u>\$ 248,920</u>	<u>\$ 450,000</u>	<u>\$ 300,000</u>	<u>\$ 150,000</u>
Total Receipts	<u>248,920</u>	<u>450,000</u>	<u>\$ 300,000</u>	<u>\$ 150,000</u>
Expenditures				
Instruction	<u>252,455</u>	<u>196,973</u>	<u>364,000</u>	<u>(167,027)</u>
Total Expenditures	<u>252,455</u>	<u>196,973</u>	<u>\$ 364,000</u>	<u>(167,027)</u>
Receipts Over (Under) Expenditures	(3,535)	253,027		<u>\$ 317,027</u>
Unencumbered Cash, July 1	<u>196,206</u>	<u>192,671</u>		
Unencumbered Cash, June 30	<u>\$ 192,671</u>	<u>\$ 445,698</u>		

Unified School District Number 494
 Syracuse, Kansas
 Capital Outlay Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Advalorem Property Taxes	\$ 324,523	\$ 328,837	\$ 315,566	\$ 13,271
Back Tax Collections	8,677	8,238	6,727	1,511
Motor Vehicle Tax Collections	24,905	23,454	20,089	3,365
Recreational Vehicle Tax Collections	369	255	218	37
Rent/Rental Fees	13,135	24,442	-	24,442
Capital Outlay State Aid	100,670	104,487	104,739	(252)
Interest	38,616	41,383	40,000	1,383
Transfer In	514,888	329,237	265,000	64,237
Miscellaneous	9,179	11,565	35,000	(23,435)
Insurance Proceeds	76,200	-	-	-
Total Receipts	<u>1,111,162</u>	<u>871,898</u>	<u>\$ 787,339</u>	<u>\$ 84,559</u>
Expenditures				
Instruction	117,597	121,317	350,000	(228,683)
General Administration	-	6,364	-	6,364
Operations and Maintenance	37,655	192,049	160,000	32,049
Transportation	134,310	224,358	234,200	(9,842)
Site Improvements	451,166	371,689	1,400,000	(1,028,311)
Total Expenditures	<u>740,728</u>	<u>915,777</u>	<u>\$ 2,144,200</u>	<u>(1,228,423)</u>
Receipts Over (Under) Expenditures	370,434	(43,879)		<u>\$ 1,312,982</u>
Unencumbered Cash, July 1	<u>1,716,939</u>	<u>2,087,373</u>		
Unencumbered Cash, June 30	<u>\$ 2,087,373</u>	<u>\$ 2,043,494</u>		

Unified School District Number 494
 Syracuse, Kansas
 Driver Training Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Service Income	\$ 2,100	\$ -	\$ -	\$ -
State Safety Aid	-	2,340	5,200	(2,860)
Transfers In	10,000	-	20,000	(20,000)
Total Receipts	12,100	2,340	\$ 25,200	\$ (22,860)
Expenditures				
Instruction	100	4,982	19,000	(14,018)
Vehicle Operations, Maintenance Services	-	-	1,000	(1,000)
Total Expenditures	100	4,982	\$ 20,000	(15,018)
Receipts Over (Under) Expenditures	12,000	(2,642)		\$ (7,842)
Unencumbered Cash, July 1	-	12,000		
Unencumbered Cash, June 30	\$ 12,000	\$ 9,358		

Unified School District Number 494
 Syracuse, Kansas
 Food Service Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Charge for Services	\$ 61,117	\$ 50,968	\$ 85,051	\$ (34,083)
State Aid	2,847	3,492	2,653	839
Federal Aid	207,974	234,802	235,152	(350)
Grant	-	4,435	-	4,435
Transfers In	<u>40,000</u>	<u>120,000</u>	<u>50,000</u>	<u>70,000</u>
Total Receipts	<u>311,938</u>	<u>413,697</u>	<u>\$ 372,856</u>	<u>\$ 40,841</u>
Expenditures				
Operations and Maintenance	1,897	705	3,500	(2,795)
Food Service Operation	<u>327,601</u>	<u>410,962</u>	<u>433,500</u>	<u>(22,538)</u>
Total Expenditures	<u>329,498</u>	<u>411,667</u>	<u>\$ 437,000</u>	<u>(25,333)</u>
Receipts Over (Under) Expenditures	(17,560)	2,030		<u>\$ 66,174</u>
Unencumbered Cash, July 1	<u>99,240</u>	<u>81,680</u>		
Unencumbered Cash, June 30	<u>\$ 81,680</u>	<u>\$ 83,710</u>		

Unified School District Number 494
 Syracuse, Kansas
 Professional Development Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
State Aid	\$ -	\$ -	\$ 2,500	(2,500)
Transfers In	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total Receipts	<u>30,000</u>	<u>30,000</u>	<u>\$ 32,500</u>	<u>\$ (2,500)</u>
Expenditures				
Instruction Support Staff	2,194	964	5,000	(4,036)
Central Services	<u>335</u>	<u>370</u>	<u>45,000</u>	<u>(44,630)</u>
Total Expenditures	<u>2,529</u>	<u>1,334</u>	<u>\$ 50,000</u>	<u>(48,666)</u>
Receipts Over (Under) Expenditures	27,471	28,666		<u>\$ 46,166</u>
Unencumbered Cash, July 1	<u>33,424</u>	<u>60,895</u>		
Unencumbered Cash, June 30	<u>\$ 60,895</u>	<u>\$ 89,561</u>		

Unified School District Number 494
 Syracuse, Kansas
 Special Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over Under
	Prior Year Actual	Actual	Budget	(Under)
Receipts				
Transfers In	\$ 564,161	\$ 200,000	\$ 700,000	\$ (500,000)
State Aid Transferred from General Fund	<u>311,931</u>	<u>325,422</u>	<u>-</u>	<u>325,422</u>
Total Receipts	<u>876,092</u>	<u>525,422</u>	<u>\$ 700,000</u>	<u>\$ (174,578)</u>
Expenditures				
Instruction	457,369	524,340	703,359	(179,019)
Vehicle Operating Services	<u>-</u>	<u>-</u>	<u>29,500</u>	<u>(29,500)</u>
Total Expenditures	<u>457,369</u>	<u>524,340</u>	<u>\$ 732,859</u>	<u>(208,519)</u>
Receipts Over (Under) Expenditures	418,723	1,082		<u>\$ 33,941</u>
Unencumbered Cash, July 1	<u>721,612</u>	<u>1,140,335</u>		
Unencumbered Cash, June 30	<u>\$ 1,140,335</u>	<u>\$ 1,141,417</u>		

Unified School District Number 494
 Syracuse, Kansas
 Gifts and Grants Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year	Current Year
Receipts		
Miscellaneous Income	<u>\$ 55</u>	<u>\$ 12,254</u>
Total Receipts	<u>55</u>	<u>12,254</u>
Expenditures		
Instruction	3,069	5,753
Site Improvements	<u>-</u>	<u>-</u>
Total Expenditures	<u>3,069</u>	<u>5,753</u>
Receipts Over (Under) Expenditures	(3,014)	6,501
Unencumbered Cash, July 1	<u>26,800</u>	<u>23,786</u>
Unencumbered Cash, June 30	<u><u>\$ 23,786</u></u>	<u><u>\$ 30,287</u></u>

Schedule 2-12

Unified School District Number 494
 Syracuse, Kansas
 Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Transfers In	\$ 110,370	\$ 314,125	\$ 150,000	\$ 164,125
Miscellaneous Revenue	-	-	-	-
Total Receipts	<u>110,370</u>	<u>314,125</u>	<u>\$ 150,000</u>	<u>\$ 164,125</u>
Expenditures				
Instruction	<u>149,516</u>	<u>160,119</u>	<u>259,141</u>	<u>(99,022)</u>
Total Expenditures	<u>149,516</u>	<u>160,119</u>	<u>\$ 259,141</u>	<u>(99,022)</u>
Receipts Over (Under) Expenditures	(39,146)	154,006		<u>\$ 263,147</u>
Unencumbered Cash, July 1	<u>187,381</u>	<u>148,235</u>		
Unencumbered Cash, June 30	<u>\$ 148,235</u>	<u>\$ 302,241</u>		

Unified School District Number 494
 Syracuse, Kansas
 KPERS Special Retirement
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
State KPERS	\$ 309,364	\$ 486,034	\$ 524,642	\$ (38,608)
Total Receipts	<u>309,364</u>	<u>486,034</u>	<u>\$ 524,642</u>	<u>\$ (38,608)</u>
Expenditures				
Employee Benefits	<u>309,364</u>	<u>486,034</u>	<u>524,642</u>	<u>(38,608)</u>
Total Expenditures	<u>309,364</u>	<u>486,034</u>	<u>\$ 524,642</u>	<u>(38,608)</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ -</u>
Unencumbered Cash, July 1	<u>-</u>	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 494
 Syracuse, Kansas
 Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year	Current Year
Receipts		
Transfers In	<u>\$ 100,000</u>	<u>\$ -</u>
Total Receipts	<u>100,000</u>	<u>-</u>
Expenditures		
Site Improvements	<u>304,705</u>	<u>-</u>
Total Expenditures	<u>304,705</u>	<u>-</u>
Receipts Over (Under) Expenditures	(204,705)	-
Unencumbered Cash, July 1	<u>1,208,235</u>	<u>1,003,530</u>
Unencumbered Cash, June 30	<u><u>\$ 1,003,530</u></u>	<u><u>\$ 1,003,530</u></u>

Unified School District Number 494
 Syracuse, Kansas
 Textbook and Student Material Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year	Current Year
Receipts		
Fees and Miscellaneous Revenue	\$ 22,935	\$ 23,165
Transfers In	<u>50,000</u>	<u>95,411</u>
Total Receipts	<u>72,935</u>	<u>118,576</u>
Expenditures		
Instruction	<u>30,434</u>	<u>75,387</u>
Total Expenditures	<u>30,434</u>	<u>75,387</u>
Receipts Over (Under) Expenditures	42,501	43,189
Unencumbered Cash, July 1	<u>105,259</u>	<u>147,760</u>
Unencumbered Cash, June 30	<u><u>\$ 147,760</u></u>	<u><u>\$ 190,949</u></u>

Unified School District Number 494
Syracuse, Kansas
State and Federal Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020

	<u>Title I Low Income</u>	<u>Title I Migrant</u>	<u>Improving Teacher Quality</u>	<u>English Language Acquisition</u>	<u>Federal REAP</u>	<u>CARES Grant</u>	<u>LINK Grant</u>	<u>Total</u>
Receipts								
Federal Grants	\$ 107,406	\$ 90,557	\$ 34,377	\$ 19,856	\$ 36,744	\$ -	\$ 36,499	\$ 325,439
Total Receipts	<u>107,406</u>	<u>90,557</u>	<u>34,377</u>	<u>19,856</u>	<u>36,744</u>	<u>-</u>	<u>36,499</u>	<u>325,439</u>
Expenditures								
Instruction	106,749	90,118	34,377	19,856	36,744	32,894	52,812	373,550
Student Support Services	<u>657</u>	<u>439</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,096</u>
Total Expenditures	<u>107,406</u>	<u>90,557</u>	<u>34,377</u>	<u>19,856</u>	<u>36,744</u>	<u>32,894</u>	<u>52,812</u>	<u>374,646</u>
Receipts Over (Under) Expenditures	-	-	-	-	-	(32,894)	(16,313)	(49,207)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,894)</u>	<u>\$ (16,313)</u>	<u>\$ (49,207)</u>

Unified School District Number 494
 Syracuse, Kansas
 Bond and Interest Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Ad Valorem Tax	\$ 579,228	\$ 648,943	\$ 626,495	\$ 22,448
Delinquent Tax	14,601	14,272	12,089	2,183
Motor Vehicle Tax	35,446	36,059	30,362	5,697
Recreational Vehicle Tax	520	381	330	51
State Capital Improvement Aid	183,978	188,685	188,685	-
Total Receipts	<u>813,773</u>	<u>888,340</u>	<u>\$ 857,961</u>	<u>\$ 30,379</u>
Expenditures				
Bond Principal Payments	480,000	490,000	490,000	-
Bond Interest Payments	133,260	118,660	118,660	-
Total Expenditures	<u>613,260</u>	<u>608,660</u>	<u>\$ 608,660</u>	<u>-</u>
Receipts Over (Under) Expenditures	200,513	279,680		<u>\$ 30,379</u>
Unencumbered Cash, July 1	<u>841,529</u>	<u>1,042,042</u>		
Unencumbered Cash, June 30	<u>\$ 1,042,042</u>	<u>\$ 1,321,722</u>		

Unified School District Number 494
Syracuse, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2020

Student Organizations:	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Jr./Sr. High School				
Student Council	\$ 8,902	\$ 10,200	\$ 8,984	\$ 10,118
FFA	17,812	6,468	9,114	15,166
Class of 2016	200	-	-	200
Class of 2017	439	-	60	379
Class of 2018	157	-	-	157
Class of 2019	534	-	-	534
Class of 2020	2,482	117	-	2,599
Class of 2021	2,314	2,996	2,320	2,990
Class of 2022	211	-	-	211
Class of 2023	136	-	-	136
Class of 2024	51	970	623	398
Class of 2025	-	84	-	84
Drama Club	2,745	1,111	265	3,591
National Honor Society	502	1,748	918	1,332
World Language Club	2,100	1,664	1,923	1,841
Jr. High School Cheer Club	(927)	4,167	897	2,343
High School Cheer Club	(1,796)	5,388	1,261	2,331
Golf	4,719	3,643	2,570	5,792
High School Volleyball	369	463	396	436
High School Girls Basketball	144	823	1,023	(56)
High School Boys Basketball	149	3,780	3,682	247
Jr. High School Football	1,291	97	336	1,052
Jr. High School Volleyball	962	508	617	853
Jr. High School Girls Basketball	764	904	874	794
Jr. High School Boys Basketball	756	552	788	520
Baseball	1,517	-	379	1,138
High School Football	4,409	2,711	3,752	3,368
High School Track	568	-	-	568
Jr. High School Scholars Bowl	220	-	-	220
Jr. High School Track	(17)	17	-	-
Jr. High School Cross County	85	106	105	86
Weightlifting Club	250	-	-	250
FCLS Club	500	-	-	500
High School Cross Country	509	269	559	219
High School Scholars Bowl	238	-	187	51
High School Music	1,305	363	510	1,158
STEM	1,728	120	330	1,518
ELA Club	47	-	-	47
Film Fund	85	10	1	94
Yearbook Fund	15,783	6,759	14,274	8,268
Subtotal Jr./Sr. High School	72,243	56,038	56,748	71,533
Elementary				
Yearbook	67	-	-	67
PUPS	(320)	1,064	744	-
Elementary STUCO Club	764	373	863	274
Teacher's Fund	424	175	175	424
Music	50	-	-	50
Subtotal Elementary	985	1,612	1,782	815
Total Student Organization Funds	73,228	57,650	58,530	72,348
Other Agency Funds:				
Sales Tax	2,915	22,691	19,201	6,405
Payroll Deduction Fund	13,810	1,155	-	14,965
Total Agency Funds	\$ 89,953	\$ 81,496	\$ 77,731	\$ 93,718

Unified School District Number 494
Syracuse, Kansas
District Activity Fund
Schedule of Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2020

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances And Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	\$ 913	\$ 70,511	\$ 63,239	\$ 8,185	\$ -	\$ 8,185
Concessions	851	-	104	747	-	747
Total Gate Receipts	<u>1,764</u>	<u>70,511</u>	<u>63,343</u>	<u>8,932</u>	<u>-</u>	<u>8,932</u>
District Activity	<u>1,225</u>	<u>-</u>	<u>-</u>	<u>1,225</u>	<u>-</u>	<u>1,225</u>
Grade School Activity	<u>7,207</u>	<u>500</u>	<u>2,540</u>	<u>5,167</u>	<u>-</u>	<u>5,167</u>
Total District Activity Fund	<u>\$ 10,196</u>	<u>\$ 71,011</u>	<u>\$ 65,883</u>	<u>\$ 15,324</u>	<u>\$ -</u>	<u>\$ 15,324</u>