State of Kansas
City

2024

CERTIFICATE

To the Clerk of Smith County, State of Kansas
We, the undersigned, officers of
City of Lebanon
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	212,750	125,253	
Debt Service	10-113	8			
Library	12-1220	8	9,192	9,120	
Special Highway		9	6,723		
Water		9	98,256		
Sewer		10	16,000		
Landfill		10	30,100		
Special Fire		11	47,000		
		11			
Non-Budgeted Funds		12			
Totals		xxxxx	420,021	134,373	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			
RNR Hearing Notice		14			
Neighborhood Revitalization		14			Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate: 96.646

Assisted by:
Mapes & Miller, LLP

Address:
PO Box 266
Phillipsburg, KS 67661
Email:

Date Attested: 9/19 2023

Ashley Maxwell
County Clerk

Governing Body

See Summary of Significant Assumptions and Selected Information - Substantially all disclosures ordinarily included in the projected budget prepared on the regulatory basis of accounting as prescribed by the State of Kansas are not included. No assurance is provided for the finanacial information for 2022, the projected financial information for 2023, or the projected budget for 2024.

City of Lebanon

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Proposed Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	121,964	4,829	116	179	835	12
Debt Service						
Library	9,130	361	9	13	63	1
TOTAL	131,094	5,190	125	192	898	13

County Treas Motor Vehicle Estimate 5,190

County Treas Recreational Vehicle Estimate 125

County Treas 16/20M Vehicle Estimate 192

County Treas Commercial Vehicle Tax Estimate 898

County Treas Watercraft Tax Estimate 13

Motor Vehicle Factor 0.03959

Recreational Vehicle Factor 0.00095

16/20 Vehicle Factor 0.00146

Commercial Vehicle Factor 0.00685

Watercraft Factor 0.00010

City of Lebanon

2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
Sewer	Capital Improvements	9,000	4,000	4,000	K.S.A. 12-1,118
Landfill	Capital Improvements	4,000	4,000	3,000	K.S.A. 12-1,118
Water	Capital Improvements		5,000		K.S.A. 12-1,118
	Totals	13,000	13,000	7,000	
	Adjustments*				
	Adjusted Totals	13,000	13,000	7,000	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

State of Kansas
City

City of Lebanon

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

City of Lebanon

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2022	Payments Due 2022	Payments Due 2023
JD Motor Grader	12/17/2019	60	7.15	17,500	7,214	4,000	4,000
2020 Ford 150	6/18/2020	60	5.00	30,844	21,804	6,956	6,956
1995 Ford F750 Oiler	12/31/2020	60	2.25	23,000	18,535	4,871	4,871
Fire Truck	3/3/2021	60	2.25	80,000	80,000	17,127	17,127
				Totals	**127,553**	**32,954**	**32,954**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2023

Library found in: City of Lebanon
Smith County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2022	Proposed Year 2023
Ad Valorem Tax	$9,130	$9,085
Delinquent Tax	$300	$500
Motor Vehicle Tax	$500	$361
Recreational Vehicle Tax	$10	$9
16/20M Vehicle Tax	$10	$13
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$9,950	$9,968
Difference in Total Taxes:	$18	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$1,429,763	$1,497,964
Did Assessed Valuation Decrease?	No	
Levy Rate	6.376	6.065
Difference in Levy Rate:	(0.311)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Lebanon

2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	18,897	23,428	22,031
Receipts:			
Ad Valorem Tax	111,161	121,964	xxxxxxxxxxxxxxx
Delinquent Tax	2,570	3,000	3,000
Motor Vehicle Tax	7,174	3,853	4,829
Recreational Vehicle Tax	177	116	116
16/20M Vehicle Tax	177	179	179
Commercial Vehicle Tax	1,198	835	835
Watercraft Tax		12	12
Gross Earning (Intangible) Tax	1,163		1,216
LAVTR			0
City and County Revenue Sharing			0
Library	12,703	13,500	15,000
Petty Cash			
Franchise Tax	9,907	10,000	12,000
Dog Tags	711	1,000	1,000
Insurance Refund	4,320	5,000	5,000
Rents	2,250	3,000	3,000
Sale of Equipment		5,000	5,000
Sales Tax	15,976	15,000	16,000
Compensating Use Tax	6,059	7,000	8,000
Donations	7,131	5,000	5,000
Grant	2,471	5,000	2,500
Special Alcohol Tax	135	200	385
Designated Funds			
In Lieu of Tax (IRB)			
Interest on Idle Funds	84		
Neighborhood Revitalization Rebate	-20,315	-17,756	-11,558
Miscellaneous	4,893	1,000	1,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	**169,945**	**182,903**	**72,514**
Resources Available:	**188,842**	**206,331**	**94,545**
Expenditures:			
Salaries & Wages	63,865	68,000	73,000
Payroll Tax	14,245	15,000	17,000
Utilities	16,649	17,000	18,000
Street Lights			5,000
Insurance & Bonds	12,591	14,000	15,000
Fuel	3,225	6,000	8,550
Tax	378	2,000	3,000
Advertising	530	800	1,000
Attorney		1,000	2,000
Equipment	10,690	8,000	8,000
Hospital Tax	21,450	22,000	24,000
Outside Services	7,904	7,000	9,000
Supplies	3,333	9,000	10,000
Office Supplies	1,700	2,000	2,500
Dues	833	2,500	3,000
Employee Benefits	2,875	5,000	6,000
Lease			
Repairs & Maintenance	3,225	5,000	10,000
Cash Forward (2023 column)			
Miscellaneous	1,921		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**165,414**	**184,300**	**215,050**
Unencumbered Cash Balance Dec 31	23,428	22,031	xxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount	209,715	200,750	215,050
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	215,050
		Tax Required	120,505
	Delinquent Comp Rate:	2.0%	2,410
		Amount of 2022 Ad Valorem Tax	**122,915**

See Summary of Significant Assumptions and Selected Information - Substantially all disclosures ordinarily included in the projected budget prepared on the regulatory basis of accounting as prescribed by the State of Kansas are not included. No assurance is provided for the finanacial information for 2021, the projected financial information for 2022, or the projected budget for 2023.

City of Lebanon 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Ex			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.0%	0
		Amount of 2022 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax	8,728	9,130	xxxxxxxxxxxxxxx
Delinquent Tax	224	300	500
Motor Vehicle Tax	565	500	361
Recreational Vehicle Tax	14	10	9
16/20M Vehicle Tax	14	10	13
Commercial Vehicle Tax	94	75	63
Watercraft Tax			1
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-1,595	-1,300	-929
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**8,044**	**8,725**	**18**
Resources Available:	**8,044**	**8,725**	**18**
Expenditures:			
Appropriation to Library	8,040	8,050	8,100
Supplies	4	675	825
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**8,044**	**8,725**	**8,925**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amoun	9,850	9,000	8,925
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	8,925
		Tax Required	8,907
	Delinquent Comp Rate:	2.0%	178
		Amount of 2022 Ad Valorem Tax	9,085

Qualifies for

See Summary of Significant Assumptions and Selected Information - Substantially all disclosures ordinarily included in the projected budget prepared on the regulatory basis of accounting as prescribed by the State of

City of Lebanon

2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	970	1,752	1,572
Receipts:			
State of Kansas Gas Tax	5,704	5,420	5,510
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**5,704**	**5,420**	**5,510**
Resources Available:	**6,674**	**7,172**	**7,082**
Expenditures:			
Taxes	50	100	500
Fuel	2,146	3,500	4,000
Supplies	878	1,000	1,582
Parts	1,848	1,000	1,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**4,922**	**5,600**	**7,082**
Unencumbered Cash Balance Dec 31	1,752	1,572	0
2021/2022/2023 Budget Authority Amoun	5,731	5,680	7,082

Adopted Budget **Water**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	10,783	9,906	2,756
Receipts:			
Charges to Customers	59,046	61,000	63,000
Overhead Water	267	1,000	1,000
Water Deposits	700	1,000	1,000
Interest on Idle Funds			
Miscellaneous	308	500	500
Does miscellaneous exceed 10% of Total R			
Total Receipts	**60,321**	**63,500**	**65,500**
Resources Available:	**71,104**	**73,406**	**68,256**
Expenditures:			
Rural Water & Utilities	2,052	2,900	3,000
Fuel & Propane	1,183	2,500	3,000
Insurance & Bonds	12,306	13,000	13,500
Payroll	30,469	32,000	34,000
Dues	197	300	500
Return Checks	60	100	200
Supplies & Parts	10,773	10,000	10,000
Water Leases/Bonds	50	100	100
Water Deposit Refunds	252	500	500
Advertising	21	50	50
Recert/Water Samples	1,267	1,500	2,000
Tax	475	700	700
Capital Outlay			
Equipment	2,087	2,000	706
Transfer to Capital Improvements	0	5,000	0
Cash Forward (2023 column)			
Miscellaneous	6		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**61,198**	**70,650**	**68,256**
Unencumbered Cash Balance Dec 31	9,906	2,756	0
2021/2022/2023 Budget Authority Amoun	91,465	88,883	68,256

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City of Lebanon

2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	11,442	7,072	4,872
Receipts:			
Charges to Customers	11,265	12,000	13,000
Sewer Deposits			
Rent Income			
Bond			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**11,265**	**12,000**	**13,000**
Resources Available:	**22,707**	**19,072**	**17,872**
Expenditures:			
Salaries & Wages	5,063	6,000	7,172
Return Checks		100	100
Cleaning/Schooling		100	100
Parts/Supplies	637	1,000	1,500
Fuel	357	1,000	3,000
Dues/Recertify	205	500	500
Equipment	348	1,000	1,000
Other Taxes	25	500	500
Transfer to Capital Improvement	9,000	4,000	4,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**15,635**	**14,200**	**17,872**
Unencumbered Cash Balance Dec 31	7,072	4,872	0
2021/2022/2023 Budget Authority Amoun	20,151	26,742	17,872

Adopted Budget Landfill	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	4,893	5,193	4,100
Receipts:			
Charges to Customers	22,200	24,000	25,000
Landfill Deposits			
Bond			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**22,200**	**24,000**	**25,000**
Resources Available:	**27,093**	**29,193**	**29,100**
Expenditures:			
Salaries & Wages	274	1,000	2,000
Return Checks			
Trash Hauling	15,955	17,000	19,500
Fuel	371	1,293	2,000
Tax/Parts	196	200	500
Equipment	348	500	1,000
Outside Services	732	1,000	1,000
Advertising	24	100	100
Professional Services			
Transfer to Capital Improvements	4,000	4,000	3,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**21,900**	**25,093**	**29,100**
Unencumbered Cash Balance Dec 31	5,193	4,100	0
2021/2022/2023 Budget Authority Amoun	26,771	35,143	29,100

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City of Lebanon

2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Fire**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	23,778	32,102	18,000
Receipts:			
Township Charges	21,629	22,000	23,000
Sale of Asset			
Interest on Idle Funds			
Miscellaneous	23		
Does miscellaneous exceed 10% of Total R			
Total Receipts	**21,652**	**22,000**	**23,000**
Resources Available:	**45,430**	**54,102**	**41,000**
Expenditures:			
Dues/Licenses/Permits	372	500	500
Fuel	499	5,000	6,000
Insurance	6,383	8,000	10,000
Utilities	3,055	4,000	6,000
Supplies	99	1,000	2,000
Parts	2,641	7,000	5,500
Taxes	115	602	1,000
Equipment	164	10,000	10,000
Professional			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**13,328**	**36,102**	**41,000**
Unencumbered Cash Balance Dec 31	32,102	18,000	0
2021/2022/2023 Budget Authority Amount	44,169	47,078	41,000

Adopted Budget 0	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Salaries & Wages			
Employee Beneifts			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2021/2022/2023 Budget Authority Amount	0	0	0

See Summary of Significant Assumptions and Selected Information - Substantially all disclosures ordinarily included in the projected budget prepared on the regulatory basis of accounting as prescribed by the State of Kansas are not included. No assurance is provided for the finanacial information for 2021, the projected financial information for 2022, or the projected budget for 2023.

City of Lebanon

NON-BUDGETED FUNDS

(Only the actual budget year for 2021 is reported)

2023

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvement		**Donation-Fire**		**Grant**		**0**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	14,185	Cash Balance Jan 1	44,202	Cash Balance Jan 1	3,750	Cash Balance Jan 1		Cash Balance Jan 1		62,137
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer from Sewer	9,000	Donations	5,591	Grant	12,751					
Transfer from Landfill	4,000	Grants	31,463							
ARPA Funds	15,108	Raffle Sales	21,836							
		Special Event Receipts	5,090							
		Reimbursements	30							
Total Receipts	28,108	Total Receipts	64,010	Total Receipts	12,751	Total Receipts	0	Total Receipts	0	104,869
Resources Available:	42,293	Resources Available:	108,212	Resources Available:	16,501	Resources Available:	0	Resources Available:	0	167,006
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Repairs/Supplies	4,800	Lease Payment		Equipment	730					
Lease Payments		Supplies	273	Supplies	595					
Equipment	13,045	Taxes	796	Other	126					
		Equipment	35,647							
		Insurance	750							
		Other	1,845							
		Special Event Exp	1,976							
		Raffle Exp	8,075							
Total Expenditures	17,845	Total Expenditures	49,362	Total Expenditures	1,451	Total Expenditures	0	Total Expenditures	0	68,658
Cash Balance Dec 31	24,448	Cash Balance Dec 31	58,850	Cash Balance Dec 31	15,050	Cash Balance Dec 31	0	Cash Balance Dec 31	0	98,348 **
										98,348 **

** Note: These two block figures should agree.

See Summary of Significant Assumptions and Selected Information - Substantially all disclosures ordinarily included in the projected budget prepared on the regulatory basis of accounting as prescribed by the State of Kansas are not included. No assurance is provided for the finanacial information for 2021, the projected financial information for 2022, or the projected budget for 2023.

State of Kansas
City

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Lebanon

will meet on September 13, 2022 at 7:00 pm at Lebanon City Office, 404 Main Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	165,414	81.495	184,300	85.170	215,050	122,915	82.055
Debt Service							
Library	8,044	6.399	8,725	6.376	8,925	9,085	6.065
Special Highway	4,922		5,600		7,082		
Water	61,198		70,650		68,256		
Sewer	15,635		14,200		17,872		
Landfill	21,900		25,093		29,100		
Special Fire	13,328		36,102		41,000		
Non-Budgeted Funds	68,658						
Totals	359,099	87.894	344,670	91.546	387,285	132,000	88.120
						*Revenue Neutral Rate***	*87.379*
Less: Transfers	13,000		13,000		7,000		
Net Expenditure	346,099		331,670		380,285		
Total Tax Levied	121,921		131,094		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,387,145		1,429,763		1,497,964		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	41,887	155,383	127,553
Total	41,887	155,383	127,553

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Afftin Hommon

City Official Title: City Clerk

City of Lebanon

Summary of Significant Assumptions and Selected Information - Substantially All Disclosures Required By The Regulatory Basis Of Accounting As Year Ending December 31, 2023

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects Management's judgment as of July 5, 2022, the date of this projection, of the expected conditions if the hypothetical assumptions occur. There will usually be differences between projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This summary of assumptions is not all-inclusive and the budget is based on circumstances and conditions existing at the time it was prepared.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

Receipts –

a. Budgeted property tax revenues for 2023 are based on estimates provided by the County Treasurer, and the property evaluation provided by the County Clerk.
b. Water sales, landfill and sewer charges budgeted for 2023 were increased based on increases or potential increases to rates.
c. Other 2023 budgeted receipts are deemed to be similar to prior years with increases anticipated.

Expenditures –

a. Budgeted expenditures for personal services in 2023 were increased due to expected annual pay rate increases and increased costs of employee benefits.
b. Budgeted payments for debt are based on the amortization schedules for each purchase.
c. Other 2023 budgeted expenditures are deemed to be similar to prior years with increases anticipated.
d. No major projects are anticipated for 2023 at this time.
e. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

Note C: BASIS OF ACCOUNTING

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recongnized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

State of Kansas
City

(First published in the Smith Co. Pioneer on Thursday, August 24, 2023

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Lebanon

will meet on September 12, 2023 at 7:00 pm at Lebanon City Office, 404 Main Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	182,665	85.170	184,300	81.749	212,750	125,253	91.705
Debt Service							
Library	8,415	6.376	8,903	6.043	9,192	9,120	6.677
Special Highway	6,633		4,250		6,723		
Water	69,341		64,300		98,256		
Sewer	14,123		12,595		16,000		
Landfill	24,355		21,200		30,100		
Special Fire	16,946		22,302		47,000		
Non-Budgeted Funds	73,501						
Totals	395,979	91.546	317,850	87.792	420,021	134,373	98.382
						*Revenue Neutral Rate***	*96.646*
Less: Transfers	38,000		9,000		7,000		
Net Expenditure	357,979		308,850		413,021		
Total Tax Levied	131,094		132,000		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,429,763		1,503,571		1,365,824		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	155,383	127,553	103,405
Total	155,383	127,553	103,405

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

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City Official Title: City Clerk