

**CHASE-RAYMOND UNIFIED SCHOOL DISTRICT
NO. 401 CHASE, KANSAS**

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2017

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2017

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INDEPENDENT AUDITORS' REPORT

To the Board of Education

Chase-Raymond Unified School District No. 401 Chase, Kansas

Chase, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Chase-Raymond Unified School District No. 401 Chase, Kansas**, as of and for the year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Chase-Raymond Unified School District No. 401 Chase, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the

regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Chase-Raymond Unified School District No. 401 Chase, Kansas** as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Chase-Raymond Unified School District No. 401 Chase, Kansas** as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated September 12, 2016. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing

procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

September 11, 2017

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	1,785,342	1,783,935	1,407	-	1,407
Supplemental General Fund	923	-	622,463	617,874	5,512	7,507	13,019
Special Purpose Funds							
Capital Outlay Fund	707,940	-	124,136	158,606	673,470	-	673,470
Special Education Fund	85,127	-	319,234	266,450	137,911	-	137,911
Food Service Fund	13,789	-	138,718	122,451	30,056	-	30,056
Driver Training Fund	633	-	8,676	3,960	5,349	-	5,349
Professional Development Fund	19,533	-	5,453	3,861	21,125	-	21,125
Vocational Education Fund	7,387	-	30,000	19,887	17,500	-	17,500
Title I Grant Fund	-	-	49,072	49,072	-	-	-
Title I School Improvement Fund	-	-	15,000	15,000	-	-	-
ESOL Fund	-	-	13,500	10,109	3,391	-	3,391
Title IIA Teacher Quality Fund	-	-	10,155	10,155	-	-	-
At Risk (K-12) Fund	-	-	245,088	245,007	81	-	81
4 Year Old At Risk Fund	-	-	45,000	45,000	-	93	93
KPERs Retirement Contributions Fund	-	-	101,949	101,949	-	-	-
Contingency Reserve Fund	168,251	-	-	-	168,251	-	168,251
District Activity Funds	13,461	-	47,973	49,695	11,739	-	11,739
Total Reporting Entity (Excluding Agency Funds)	\$ 1,017,044	-	3,561,759	3,503,011	1,075,792	7,600	1,083,392
				Composition of Cash			
				Checking Accounts		\$	942,266
				Certificates of Deposit			195,872
				Total Cash			1,138,138
				Agency Funds per Schedule 3			(54,746)
				Total Reporting Entity (Excluding Agency Funds)		\$	1,083,392

The notes to the financial statement are an integral part of this statement.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Chase-Raymond Unified School District No. 401 Chase, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2017

assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2017

- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Title I Grant Fund, Title I School Improvement Fund, Title IIA Teacher Quality Fund, Contingency Reserve Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Chase-Raymond Unified School District No. 401 Chase, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

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Notes to Financial Statement

June 30, 2017

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$1,138,138 and the bank balance was \$1,206,222. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$956,222 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2017.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Chase-Raymond Unified School District No. 401 Chase, Kansas received \$115,376 subsequent to June 30, 2017 and as required by K.S.A. 72-6417, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Chase-Raymond Unified School District No. 401 Chase, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2017 were as follows:

From	To	Regulatory Authority	Amount
General Fund	4 Year Old At Risk Fund	K.S.A. 72-6428	\$ 45,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	214,588
General Fund	Special Education Fund	K.S.A. 72-6428	184,420
General Fund	Food Service Fund	K.S.A. 72-6428	25,000
General Fund	ESOL Fund	K.S.A. 72-6428	11,000
General Fund	Vocational Education Fund	K.S.A. 72-6428	15,000
General Fund	KPERS Retirement Contributions Fund	K.S.A. 72-6428	101,949
General Fund	Capital Outlay Fund	K.S.A. 72-6428	25,000
General Fund	Driver Training Fund	K.S.A. 72-6428	6,500
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	5,453
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	30,500
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	30,925
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	133,000
Supplemental General Fund	ESOL Fund	K.S.A. 72-6433	2,500
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	15,000

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2017

NOTE 6 – LITIGATION

Chase-Raymond Unified School District No. 401 Chase, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Chase-Raymond Unified School District No. 401 Chase, Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, crime, automobile, umbrella, workers' comp, school board E&O liability, and data compromise. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Chase-Raymond Unified School District No. 401 Chase, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The District had a public works contract to upgrade the HVAC system that was not properly bonded, which is a violation of K.S.A. 60-1111.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Chase-Raymond Unified School District No. 401 Chase, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2017

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$101,949 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,100,936. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Chase-Raymond Unified School District No. 401 Chase, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE 12 – COMPENSATED ABSENCES

Vacation

The superintendent is allowed 20 days of vacation per year. Other full-time employees shall be granted two weeks of vacation after one full year on the job. After 10 years of service, 3 weeks of vacation will be provided. Monthly and part-time employees are not eligible for vacation. Vacation is not allowed to accumulate.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2017

Sick Leave

Certified Employees - The policy regarding sick leave is that all employees are allowed 10 days per year, accumulative to 60 days. According to the negotiated agreement, when an employee reaches 60 or more days (could be from 60 to 70 days), the days not used for sick leave during that year above 60 days will be bought back at the end of the school year at a rate of \$50 a day, not to exceed \$500 per person.

Noncertified Employees - Full-time employees are allowed 10 days per year, accumulative to 40 days. Monthly and part-time employees are allowed 7 days per year, accumulative to 21 days. Upon termination of employment, no sick leave benefits will be paid out beyond the District's buy-back policy for certified personnel.

The potential liability for sick leave at June 30, 2017 was \$78,654. This is not reflected in the financial statement.

Sick Leave Bank

The sick leave bank is voluntary and open to all employees who receive sick leave from the District. Employees have until September 5th of each school year to deposit sick leave to the bank. An employee may deposit up to 10 days each year, to an accumulated maximum deposit of 20 days of sick leave for each employee. The number of days that an employee may borrow from the sick leave bank is limited to two times the number of sick leave days the employee has contributed to the sick leave bank. Sick leave days which are borrowed from the bank will be paid back by the employee at the rate of three days per year. Employees may choose to donate sick leave to other employees. Each employee is limited to donating up to two days of sick leave per specific employee per year.

The potential liability for the sick leave bank at June 30, 2017 was \$27,390. This is not reflected in the financial statement.

Personal Leave

Certified Employees - Each employee is allowed two days of non-accumulative personal leave each contract year. Employees will be paid \$50 for each day of unused personal leave. The Board is willing to grant a third day of personal leave for which the employee will pay one-half of the cost of the substitute.

Non-Certified Employees - Full-time employees are allowed two days of non-accumulative personal leave. Monthly and part-time employees shall be allowed one day of personal leave. Employees will be paid \$20 for each day of unused personal leave at year end.

NOTE 13 – OPERATING LEASES

On August 4, 2016, **Chase-Raymond Unified School District No. 401 Chase, Kansas** entered into a lease agreement with Office Products Incorporated to lease copiers. The agreement calls for monthly payments of \$332 for 60 months. Payments totaling \$2,652 were made in 2017. Future scheduled payments are as follows:

Year	Amount
2018	\$ 3,984
2019	3,984
2020	3,984
2021	2,157

NOTE 14 – LONG-TERM DEBT

Lease Obligations

The District has entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement
June 30, 2017

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Lease									
HVAC Mechanical Upgrade Phase 1	2.44%	11/29/16	\$ 239,329	12/31/21	\$ -	239,329	142,359	96,970	1,667

Current maturities of long-term debt and interest for the next two years through maturity are as follows:

	YEAR		
	2018	2019	Total
Principal			
Capital Lease	\$ 62,251	34,719	96,970
Interest			
Capital Lease	1,799	346	2,145
Total Principal and Interest	\$ 64,050	35,065	99,115

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Regulatory-Required Supplementary Information

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 1,822,258	(46,575)	8,252	1,783,935	1,783,935	-
Supplemental General Fund	579,066	-	38,808	617,874	617,874	-
Special Purpose Funds						
Capital Outlay Fund	515,000	-	-	515,000	158,606	(356,394)
Special Education Fund	327,989	-	-	327,989	266,450	(61,539)
Food Service Fund	122,451	-	-	122,451	122,451	-
Driver Training Fund	8,251	-	-	8,251	3,960	(4,291)
Professional Development Fund	34,533	-	-	34,533	3,861	(30,672)
Vocational Education Fund	22,387	-	-	22,387	19,887	(2,500)
ESOL Fund	11,000	-	-	11,000	10,109	(891)
At Risk (K-12) Fund	245,007	-	-	245,007	245,007	-
4 Year Old At Risk Fund	45,000	-	-	45,000	45,000	-
KPERS Retirement Contributions Fund	141,627	-	-	141,627	101,949	(39,678)

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 3,821	5,807	4,000	1,807
State Equalization Aid	1,458,507	1,458,507	1,458,507	-
State Special Education	202,986	184,420	218,124	(33,704)
State Aid - KPERS	105,279	101,949	141,627	(39,678)
Federal Aid	150	-	-	-
Interest	-	1,407	-	1,407
Miscellaneous Income	-	25,000	-	25,000
Reimbursed Expenses	5,379	8,252	-	8,252
Total Receipts	<u>1,776,122</u>	<u>1,785,342</u>	<u>1,822,258</u>	<u>(36,916)</u>
Expenditures				
Instruction	691,508	610,484	625,401	(14,917)
Student Support Services	32,306	30,659	33,200	(2,541)
Instructional Support Services	42,621	41,078	43,300	(2,222)
General Administration	106,381	95,699	86,000	9,699
School Administration	144,386	141,052	154,000	(12,948)
Central Services	46,819	33,866	47,030	(13,164)
Operations and Maintenance	122,569	128,345	98,500	29,845
Student Transportation Services	73,046	74,295	-	74,295
Transfers Out	516,486	628,457	734,827	(106,370)
Adjustment to Comply With Legal Max	-	-	(46,575)	46,575
Legal General Fund Budget	<u>1,776,122</u>	<u>1,783,935</u>	<u>1,775,683</u>	<u>8,252</u>
(a) Adjustment for Qualifying Budget Credits	-	-	8,252	(8,252)
Total Expenditures	<u>1,776,122</u>	<u>1,783,935</u>	<u>1,783,935</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	1,407		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	<u>1,407</u>		

(a) Adjustment for Qualifying Budget Credits

Reimbursed Expenses \$ 8,252

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	\$ 521,717	583,616	643,475	(59,859)
Intergovernmental Revenues				
Federal Aid	16,346	13,559	-	13,559
Reimbursed Expenses	41,397	25,288	-	25,288
Total Receipts	<u>579,460</u>	<u>622,463</u>	<u>643,475</u>	<u>(21,012)</u>
Expenditures				
Instruction	162,603	190,716	315,000	(124,284)
Student Support Services	34,485	457	15,000	(14,543)
Instructional Support Services	11,033	1,122	15,000	(13,878)
General Administration	13,616	4,671	15,000	(10,329)
School Administration	-	3,075	1,500	1,575
Purchased Services	38,511	63,293	55,000	8,293
Operations and Maintenance	136,863	115,498	162,566	(47,068)
Student Activities	32,072	21,664	-	21,664
Transfers Out	207,626	217,378	-	217,378
Legal Supplemental General Fund Budget	636,809	617,874	579,066	38,808
(a) Adjustment for Qualifying Budget Credits	-	-	38,808	(38,808)
Total Expenditures	<u>636,809</u>	<u>617,874</u>	<u>617,874</u>	<u>-</u>
Receipts Over (Under) Expenditures	(57,349)	4,589		
Unencumbered Cash - Beginning	<u>58,272</u>	<u>923</u>		
Unencumbered Cash - Ending	\$ <u>923</u>	<u>5,512</u>		
(a) Adjustment for Qualifying Budget Credits				
Federal Aid Over Amount Budgeted			\$ 13,559	
Reimbursed Expense Over Amount Budgeted			25,249	
Total			<u><u>\$ 38,808</u></u>	

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	\$ 86,488	89,896	95,036	(5,140)
Insurance Reimbursement	2,547	-	-	-
Sale of Assets	-	4,240	-	4,240
Donations	-	5,000	-	5,000
Interest Income	1,452	-	-	-
Transfers In	-	25,000	-	25,000
Total Receipts	<u>90,487</u>	<u>124,136</u>	<u>95,036</u>	<u>29,100</u>
Expenditures				
Instruction	12,008	3	20,000	(19,997)
Support Services	-	-	25,000	(25,000)
Operations and Maintenance	60,779	158,603	30,000	128,603
Facility Acquisition and Construction	412,976	-	440,000	(440,000)
Total Expenditures	<u>485,763</u>	<u>158,606</u>	<u>515,000</u>	<u>(356,394)</u>
Receipts Over (Under) Expenditures	(395,276)	(34,470)		
Unencumbered Cash - Beginning	<u>1,103,216</u>	<u>707,940</u>		
Unencumbered Cash - Ending	\$ <u>707,940</u>	<u>673,470</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 273,486	317,420	240,000	77,420
Reimbursed Expenses	-	1,814	-	1,814
Total Receipts	273,486	319,234	240,000	79,234
Expenditures				
Instruction	253,184	257,584	327,989	(70,405)
Student Transportation Services	10,453	8,866	-	8,866
Total Expenditures	263,637	266,450	327,989	(61,539)
Receipts Over (Under) Expenditures	9,849	52,784		
Unencumbered Cash - Beginning	75,278	85,127		
Unencumbered Cash - Ending	\$ 85,127	137,911		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,019	921	873	48
Federal Aid	74,522	64,466	71,307	(6,841)
Lunch Receipts				
Students	11,488	13,866	12,595	1,271
Adults	2,199	3,540	3,886	(346)
Transfers In	29,000	55,925	20,000	35,925
Total Receipts	118,228	138,718	108,661	30,057
Expenditures				
Food Service Operations	122,692	122,451	122,451	-
Receipts Over (Under) Expenditures	(4,464)	16,267		
Unencumbered Cash - Beginning	18,253	13,789		
Unencumbered Cash - Ending	\$ 13,789	30,056		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 884	2,176	1,530	646
Transfers In	-	6,500	2,200	4,300
Total Receipts	884	8,676	<u>3,730</u>	<u>4,946</u>
Expenditures				
Instruction	3,928	3,655	7,701	(4,046)
Operations and Maintenance	-	305	550	(245)
Total Expenditures	3,928	3,960	<u>8,251</u>	<u>(4,291)</u>
Receipts Over (Under) Expenditures	(3,044)	4,716		
Unencumbered Cash - Beginning	3,677	633		
Unencumbered Cash - Ending	\$ <u>633</u>	<u>5,349</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS**Professional Development Fund**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Receipts				
Transfers In	\$ 8,000	5,453	<u>15,000</u>	<u>(9,547)</u>
Expenditures				
Instructional Support Services	<u>6,433</u>	<u>3,861</u>	<u>34,533</u>	<u>(30,672)</u>
Receipts Over (Under) Expenditures	1,567	1,592		
Unencumbered Cash - Beginning	<u>17,966</u>	<u>19,533</u>		
Unencumbered Cash - Ending	\$ <u>19,533</u>	<u>21,125</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfers In	\$ 10,500	30,000	<u>15,000</u>	<u>15,000</u>
Expenditures				
Instruction	<u>6,631</u>	<u>19,887</u>	<u>22,387</u>	<u>(2,500)</u>
Receipts Over (Under) Expenditures	3,869	10,113		
Unencumbered Cash - Beginning	<u>3,518</u>	<u>7,387</u>		
Unencumbered Cash - Ending	\$ <u>7,387</u>	<u>17,500</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS**Title I Grant Fund**

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 36,969	49,072
Expenditures		
Instruction	36,969	49,072
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Title I School Improvement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 25,567	15,000
Expenditures		
Instruction	25,567	15,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
ESOL Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

			Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)	
Receipts					
Transfers In	\$ 11,000	13,500	<u>11,000</u>	<u>2,500</u>	
Expenditures					
Instruction	<u>11,000</u>	<u>10,109</u>	<u>11,000</u>	<u>(891)</u>	
Receipts Over (Under) Expenditures	-	3,391			
Unencumbered Cash - Beginning	<u>-</u>	<u>-</u>			
Unencumbered Cash - Ending	\$ <u>-</u>	<u>3,391</u>			

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS**Title IIA Teacher Quality Fund**

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 10,160	10,155
Expenditures		
Instruction	10,160	10,155
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
At Risk (K-12) Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfers In	\$ 244,721	245,088	<u>245,000</u>	<u>88</u>
Expenditures				
Instruction	244,721	245,007	<u>245,007</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	81		
Unencumbered Cash - Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash - Ending	\$ <u>-</u>	<u>81</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
4 Year Old At Risk Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

			Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)	
Receipts					
Transfers In	\$ 42,126	45,000	<u>45,000</u>	<u>-</u>	
Expenditures					
Instruction	42,126	45,000	<u>45,000</u>	<u>-</u>	
Receipts Over (Under) Expenditures	-	-			
Unencumbered Cash - Beginning	-	-			
Unencumbered Cash - Ending	\$ <u>-</u>	<u>-</u>			

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
KPERS Retirement Contributions Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenue				
Transfers In	\$ 105,279	101,949	141,627	(39,678)
Expenditures				
Instruction	52,640	50,975	70,814	(19,839)
Student Support Services	6,317	6,117	8,498	(2,381)
Instructional Support Services	6,317	6,117	8,498	(2,381)
General Administration	8,422	8,156	11,330	(3,174)
School Administration	11,581	11,214	15,579	(4,365)
Operations and Maintenance	8,422	8,156	11,330	(3,174)
Student Transportation Services	3,158	3,058	4,248	(1,190)
Food Service	8,422	8,156	11,330	(3,174)
Total Expenditures	105,279	101,949	141,627	(39,678)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	168,251	168,251
Unencumbered Cash - Ending	\$ 168,251	168,251

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Storm Shelter Construction Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 397,003	-
Expenditures		
Capital Outlay	397,003	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2017

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Chase High School				
C - Club	\$ 3,040	1,598	1,312	3,326
Cheerleaders	1,541	68	1,059	550
Dance Team	194	-	16	178
Balfour	-	647	647	-
Music Club	-	325	325	-
National Honor Society	670	-	-	670
Shop	-	2,089	2,089	-
Year Book	-	1,295	1,295	-
Student Council	41	1,602	1,576	67
Lifetouch	-	194	194	-
Technology	157	15	-	172
CHS Scholar's Bowl	167	-	-	167
Leadership Club	218	476	307	387
Skills USA	-	352	-	352
Class of 2017	975	255	1,230	-
Class of 2018	1,233	1,659	1,893	999
Class of 2019	541	193	-	734
Class of 2020	1,352	494	-	1,846
Class of 2021	429	421	385	465
Class of 2022	-	248	193	55
Total Chase High School	10,558	11,931	12,521	9,968
Raymond Junior High School				
Music	-	312	312	-
6th Grade Class	172	376	362	186
Total Raymond Junior High School	172	688	674	186
Scholarship Funds	47,317	153	3,000	44,470
Clay Target Club	641	-	519	122
Payroll Clearing Fund	-	251,676	251,676	-
Total Agency Funds	\$ 58,688	264,448	268,390	54,746

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 5,080	-	28,317	29,684	3,713	-	3,713
School Projects							
High School							
Activity	-	-	878	878	-	-	-
Faculty	3,407	-	260	1,020	2,647	-	2,647
K & R Concessions	-	-	10,353	10,353	-	-	-
USD # 401 Employee Senior Scholarship	6	-	675	600	81	-	81
Total High School Projects	3,413	-	12,166	12,851	2,728	-	2,728
Junior High School							
Miscellaneous	-	-	2,852	2,852	-	-	-
Pictures	-	-	440	440	-	-	-
Pop Machine	585	-	915	332	1,168	-	1,168
Library	440	-	-	440	-	-	-
Bulldog/Kat T-shirts	181	-	799	799	181	-	181
Pencil Machine	223	-	80	165	138	-	138
User Fees	-	-	215	215	-	-	-
General Mills Box Tops	1,457	-	345	512	1,290	-	1,290
Help G.S. Student Account	1,430	-	1,638	1,350	1,718	-	1,718
Dare	106	-	-	-	106	-	106
Interest	36	-	6	-	42	-	42
Nurses' Help Fund	510	-	200	55	655	-	655
Total Junior High School	4,968	-	7,490	7,160	5,298	-	5,298
Total School Projects	8,381	-	19,656	20,011	8,026	-	8,026
Total District Activity Funds	\$ 13,461	-	47,973	49,695	11,739	-	11,739