City of Oxford, Kansas

Annual Financial Report

December 31, 2023

Council Members

Rick Bain

Anthony Navrat Jr.

Daniel Spoon

Doug Elliott

Brian Mayfield

City Administration

David Olmsted, Mayor

Shannon Brister, City Clerk

Independent Auditors

Cooper & Co CPAs, P.A.
Certified Public Accountants
Wellington, Kansas

City of Oxford, Kansas

Year Ended December 31, 2023

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CPAs, P.A.

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and City Council
City of Oxford
Oxford, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Oxford, Kansas, (a municipal reporting entity) as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Oxford, Kansas as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Oxford, Kansas as of December 31, 2023, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Oxford, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Oxford, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Oxford, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Oxford, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Oxford, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2023 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund and related municipal entity schedules of regulatory basis receipts and expenditures-actual and budget and the schedule of regulatory basis receipts and disbursements-agency funds, (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2023 basic financial statement; however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Oxford, Kansas as of and for the year ended December 31, 2022, and have issued our report thereon dated December 4, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web sited of the Kansas Department of Administration at the following link https://admin.ks.gov/office/accounts-report/local-government/municipal-services. The 2022 Actual column presented in the individual fund and related municipal entity schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2022, (Schedules 2 and 4 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2022 basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement taken as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Cooper & Co CPAs, P.A.

Certified Public Accountants
Wellington, Kansas
August 28, 2024

City of Oxford, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances/ Accounts Pay.	Ending Cash Balance
General	$ 231,220	$ 610,387	$ 524,786	$ 316,821	$ 922	$ 317,743
Special Purpose Funds						
Special Highway	25,978	34,909	36,478	24,409	106	24,515
Swimming Pool	363	48,848	40,551	8,660	-	8,660
Gifts and Grants	83,467	-	10,775	72,692	-	72,692
Capital Improvement	1,229,006	204,801	149,013	1,284,794	3,486	1,288,280
Equipment Reserve	104,538	58,942	54,918	108,562	874	109,436
Bond and Interest Fund	28,675	-	28,675	-	-	-
Business Funds						
Electric	273,108	1,229,722	1,059,960	442,870	37,118	479,988
Water	124,693	175,582	163,961	136,314	106	136,420
Sewer	12,649	62,298	58,884	16,063	106	16,169
Refuse	22,179	150,166	151,870	20,475	-	20,475
Trust Funds						
Community Oil Lease	8,904	2,805	1,626	10,083	-	10,083
Farm/Airport	306,745	32,999	84,493	255,251	107	255,358
Total City	$ 2,451,525	$ 2,611,459	$ 2,365,990	$ 2,696,994	$ 42,825	$ 2,739,819
Related Municipal Entity						
Library	42,328	45,829	38,027	50,130	-	50,130
Capital Improvement - Library	29,258	5,000	-	34,258	-	34,258
Total reporting entity	$ 2,523,111	$ 2,662,288	$ 2,404,017	$ 2,781,382	$ 42,825	$ 2,824,207

Composition of Cash Balance:

Petty Cash	$ 100
Checking Account	2,564,537
Certificate of Deposit	258,615
Total Cash	$ 2,823,252
Less: Agency Funds (negative balance) per Schedule 3	955
Total Reporting Entity (excluding Agency funds)	$ 2,824,207

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Oxford, Kansas ("City") is a municipal corporation operating under a Mayor-Council form of government consisting of an elected mayor and five council persons. This regulatory financial statement presents the City of Oxford (the municipality) and one related municipal entity (RME) the Oxford Library. This RME has been included on the City's reporting entity at the option of the City and has been established to benefit the City and/or its constituents. In lieu of distributing tax funds to the Library, the City pays salary and other expenses from its own account. This fund does not include other receipts and expenditures administered directly by the Library.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity.

a. Farm/Airport Fund – This fund was established to record the revenues and expenditures from the land granted to the City by the Federal Government. The land is used as an auxiliary airport under the direct supervision of the FAA. The grant, under a restrictive deed, requires all funds earned from the property to be used for improvements on the land. Failure to do so will result in a revocation of the custodianship granted to the City.
b. Community Oil Lease Fund – The City created the Community Oil Lease Fund in 1994 to segregate $49,040 in funds received from the State of Kansas in 1994 and all oil royalties received thereafter. These funds were reverted by escheat to the City under K.S.A. 12-16,118. The Statute restricts the use of these funds solely for the purpose of providing water to the City or for paying the costs of a water supply system of the City.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (sales tax fund, water protection fee fund).

1. Summary of Significant Accounting Policies (continued)

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

1. Summary of Significant Accounting Policies (continued)

E. Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, or the following special purpose funds – Farm/Airport fund, Equipment Reserve fund, and Gifts and Grants fund. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

F. Reimbursements

Reimbursed expenditures have been shown as a reduction of total expenditures in several funds for the purposes of budget comparisons, otherwise they are shown as revenue. Reimbursed expenditures as defined by K.S.A. 79-2934 are reimbursements during the current year of expenditures also made during the current year. They are recorded as an expenditure in the reimbursing fund and a revenue in the reimbursed fund.

2. Stewardship, Compliance and Accountability

A. Compliance with Finance-Related Legal and Contractual Provisions

The City complied with finance related legal and contractual provisions during 2023.

B. Expenditures in Excess of Published Budget

The City's actual expenditures exceeded the published budget amounts in the Refuse Fund by $6,870.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

3. Deposits and Investments (continued)

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2023. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $2,823,153 and the bank balance was $2,899,042. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by FDIC insurance and the remaining amount was collateralized with securities held by the pledging financial institutions agents in the City's name.

4. Long-term debt

The City had no long-term debt or capital lease activity during 2023, and had no long-term debt balances at December 31, 2023.

5. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2023:

From:	To:	Regulatory Authority	Amount
Electric	General	KSA 12-8,825d	35,000
Electric	Capital Improvement	KSA 12-1,118	125,000
Electric	Equipment Reserve	KSA 12-1,117	57,000
Electric	Swimming pool	Resolution #264	35,000
Water	Capital Improvement	KSA 12-1,118	52,000
Sewer	Capital Improvement	KSA 12-1,118	20,000
Special Highway	Capital Improvement	KSA 12-1,118	6,000
Special Highway	Equipment Reserve	KSA 12-1,117	1,000
Library	Capital Improve-Library	KSA 12-1,118	5,000
Bond & Interest	General	KSA 10-117a	28,675

6. Other Long-Term Obligations from Operations

A. Post-Employment Pension and Other Benefits

As provided by K.S.A 12-5040, City allows retirees to participate in the group health insurance. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retires because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

B. Compensated absences

Vacation and Sick Leave. It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefit.

Sick time. Full-time employees shall earn eight (8) hours of sick leave for each month of service. No employee may accrue more than ninety (90) days (720 hours) of sick leave and no sick leave is paid upon termination of employment.

Sick time buyback. Once a full-time employee reaches over 200 hours of sick leave, the amount over the initial 200 hours will be paid out to the employee twice a year, up to 80 hours per year. All eligible employees must request the buyback.

Vacation. Vacation leave shall be earned beginning on the first day of January each year. Hours are earned as follows: 6.67 hours per month for years of continuous employment from one to five years with a maximum accumulation of 96 hours; 8 hours per month for years of continuous employment from six to ten years with a maximum accumulation of 120 hours; 10 hours per month for years of continuous employment from eleven to thirty years with a maximum accumulation of 152 hours; and 13.33 hours per month for years of continuous employment over thirty years with a maximum accumulation of 200 hours. Upon termination, an employee shall be compensated for all earned, but unused, vacation at their final rate of pay.

7. Defined Benefit Pension Plan

General Information about the Pension Plan

Plan description. The City of Oxford participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603), or by calling 1(888)275-5737.

Contributions. K.S.A 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established KPERS member-

7. Defined Benefit Pension Plan (continued)

employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $31,932 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $390,987. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of their contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. Claims and Judgements

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City may be a party to various claims, legal actions and complaints. It is the opinion of the City's management that there are no such matters anticipated to have a material financial impact on the City.

9. Contingencies

The City participates in various federal or state grant programs from year to year on an intermittent basis. The programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which any arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would be material.

12. Subsequent Events

Management has evaluated subsequent events through August 28, 2024, which is the date the financial statement was available to be issued.

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

City of Oxford, Kansas

Summary of Expenditures-Actual and Budget

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2023

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
General	$ 554,575	-	$ 554,575	$ 524,786	$ (29,789)
Special Purpose Funds:					
Special Highway	40,250	-	40,250	36,478	(3,772)
Swimming Pool	58,925	-	58,925	40,551	(18,374)
Capital Improvement Funds					
Capital Improvement - City	531,500	-	531,500	149,013	(382,487)
Equipment Reserve	103,000	-	103,000	54,918	(48,082)
Bond and Interest Fund	28,675	-	28,675	28,675	-
Business Funds:					
Electric	1,151,371	-	1,151,371	1,059,960	(91,411)
Water	183,050	-	183,050	163,961	(19,089)
Sewer	75,350	-	75,350	58,884	(16,466)
Refuse	145,000	-	145,000	151,870	6,870
Trust Fund					
* Community Oil Lease	10,500	-	10,500	1,626	(8,874)
Related Municipal Entity					
Library	85,650	-	85,650	38,027	(47,623)
Total primary Government	$ 2,967,846	$ -	$ 2,967,846	$ 2,308,749	$ (659,097)

** Budget not required by law*

City of Oxford, Kansas

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem taxes	$ 250,636	$ 260,295	$ 265,415	$ (5,120)
Neighborhood Revitalization Rebate	(7,497)	(7,729)	(4,758)	(2,971)
Motor vehicle tax	41,825	46,158	46,620	(462)
Commercial vehicle fee	868	668	777	(109)
16M/20M vehicle tax	758	772	588	184
Recreational vehicle tax	1,097	1,075	1,209	(134)
Local sales tax	59,398	66,447	57,000	9,447
Compensating use tax	30,122	31,015	29,000	2,015
Delinquent taxes	4,247	9,639	7,000	2,639
Cereal malt beverage licenses	150	150	-	150
Contractors license	720	563	1,885	(1,322)
Building & zoning permits	660	495	-	495
Dog licenses & impoundments	300	500	-	500
Franchise fees	22,291	27,696	17,500	10,196
Park & camping fees	22,632	19,610	22,000	(2,390)
Police VIN inspections	540	870	500	370
Municipal court	9,224	17,859	7,015	10,844
Miscellaneous revenue	10,972	30,786	10,800	19,986
Rent Income	3,000	-	1,500	(1,500)
Interest earned	9,344	39,843	1,500	38,343
DARE	-	-	600	(600)
Sale of building	160,457	-	-	-
Transfer in from electric	50,000	35,000	35,000	-
Transfer in from bond & interest	-	28,675	28,675	-
Total Receipts	$ 671,744	$ 610,387	$ 529,826	$ 80,561
Expenditures				
General	$ 25,739	$ 23,998	$ 38,100	$ (14,102)
City office	121,204	123,017	132,000	(8,983)
Police department	308,082	339,393	350,700	(11,307)
Municipal court	1,583	2,328	1,175	1,153
Parks department	20,824	30,625	26,100	4,525
First responders	3,249	5,197	6,000	(803)
Civil defense	228	228	500	(272)
Transfer Out	1,600	-	-	-
Total Expenditures	$ 482,509	$ 524,786	$ 554,575	$ (29,789)
Receipts over (under) expenditures	$ 189,235	$ 85,601		
Unencumbered cash, beginning	41,985	231,220		
Unencumbered cash, ending	$ 231,220	$ 316,821		

City of Oxford, Kansas

General Fund

Detail Schedule of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Expenditures				
General expenses				
Audit/Budget prepartion and legal services	$ 12,485	$ 13,485	$ 15,500	$ (2,015)
Sumner county economic development	1,766	1,766	1,800	(34)
Oxford Lions Club	2,000	-	2,000	(2,000)
Friendship center	4,250	4,250	4,250	-
Baseball/softball association	-	500	500	-
Publice Fireworks display	1,000	-	1,000	(1,000)
Miscellaneous subsidies/advertising	2,903	3,447	3,500	(53)
After prom party	500	500	500	-
Oxford C of C scholarship fund	50	50	50	-
Condemnation expense	485	-	2,500	(2,500)
Property tax/NRP	-	-	5,000	(5,000)
Miscellaneous	300	-	1,500	(1,500)
Total General Expenes	$ 25,739	$ 23,998	$ 38,100	$ (14,102)
City office expenses				
Salaries	$ 73,860	$ 47,145	$ 42,300	$ 4,845
Payroll taxes, employee benefits &training	681	26,407	37,200	(10,793)
KPERS	3,615	2,753	3,500	(747)
Commodities	14,550	16,925	15,000	1,925
Insurance	16,061	17,445	19,000	(1,555)
Building maintenance	258	836	500	336
Utilities and telephone	7,682	6,851	10,000	(3,149)
Miscellaneous expenses	4,497	4,655	4,500	155
Total City office expenses	$ 121,204	$ 123,017	$ 132,000	$ (8,983)
Municipal Court				
Kansas reinstatement fees	$ 150	$ 422	$ 400	$ 22
Judicial education fund	54	84	100	(16)
Law enforcement training center	1,032	1,643	400	1,243
Professional/legal services	25	25	75	(50)
Miscellaneous expense	322	154	200	(46)
Total Municipal court expenses	$ 1,583	$ 2,328	$ 1,175	$ 1,153

City of Oxford, Kansas

General Fund

Detail Schedule of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Expenditures (continued)				
Police department				
Salaries, payroll expenses, training	$ 247,201	$ 283,737	$ 290,950	$ (7,213)
Insurance	15,775	17,684	17,000	684
Commodities	9,062	9,440	8,750	690
Maintenance	5,277	699	1,000	(301)
Auto fuel	11,357	10,666	10,000	666
Auto repairs	2,737	116	3,500	(3,384)
Utilities	4,106	4,865	5,000	(135)
Telephone	4,469	4,693	4,500	193
Animal control permits	360	-	450	(450)
Drug enforcement	691	714	800	(86)
Enterpol	2,864	2,403	4,500	(2,097)
Miscellaneous expenses	4,183	4,376	4,250	126
Total Police departement expense	$ 308,082	$ 339,393	$ 350,700	$ (11,307)
Parks department				
Salaries, payroll expenses	$ 8,484	$ 15,676	$ 9,600	$ 6,076
Insurance	1,753	2,012	2,000	12
Commodities	3,494	5,182	5,000	182
Utilities, repairs, and maintenance	7,093	7,755	9,500	(1,745)
Total Parks departement expense	$ 20,824	$ 30,625	$ 26,100	$ 4,525
First Responders				
Salaries	$ -	$ -	$ 1,000	$ (1,000)
Insurance	1,788	2,154	2,000	154
Commodities	1,461	3,043	1,000	2,043
Repairs and miscellaneous	-	-	2,000	(2,000)
Total First responders expenses	$ 3,249	$ 5,197	$ 6,000	$ (803)
Civil Defense				
Commodities	$ 228	$ 228	$ 500	$ (272)
Total Civil defense expenses	$ 228	$ 228	$ 500	$ (272)
Transfers Out				
Transfer to Capital Improvement	$ 1,500	$ -	$ -	$ -
Transfer to Capital Improvement	100	-	-	-
Total Transfers out	$ 1,600	$ -	$ -	$ -
Total general fund expenditures	$ 482,509	$ 524,786	$ 554,575	$ (29,789)

City of Oxford, Kansas

Special Purpose Fund

Special Highway

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Special Highway fund / gas tax	$ 27,547	$ 28,342	$ 27,780	$ 562
Sumner County aid	6,000	6,000	6,000	-
Miscellaneous revenue	7,950	567	2,000	(1,433)
Total Receipts	$ 41,497	$ 34,909	$ 35,780	$ (871)
Expenditures				
Salaries and payroll expenses	$ 22,088	$ 17,880	$ 22,750	$ (4,870)
Insurance	1,770	1,603	4,000	(2,397)
Commodities	1,590	2,968	3,000	(32)
Repair & maintenance	2,791	3,455	2,000	1,455
Auto-fuel	1,565	3,201	1,500	1,701
Miscellaneous	1,823	371	-	371
Transfers				
Transfer to Capital Improvement	6,000	6,000	6,000	-
Transfer to Equipment Reserve	1,000	1,000	1,000	-
Total expenditures	$ 38,627	$ 36,478	$ 40,250	$ (3,772)
Receipts over (under) expenditures	$ 2,870	$ (1,569)		
Unencumbered cash, beginning	23,108	25,978		
Unencumbered cash, ending	$ 25,978	$ 24,409		

City of Oxford, Kansas

Special Purpose Fund

Swimming Pool

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ticket and pass sales	$ 5,201	$ 6,063	$ 9,000	$ (2,937)
Swimming lessons	-	80	2,100	$ (2,020)
Concessions	4,048	4,635	6,000	(1,365)
Pool parties & miscellaneous	1,640	3,070	1,000	2,070
Tranfer in from electric	25,000	35,000	20,000	15,000
Total Receipts	$ 35,889	$ 48,848	$ 38,100	$ 10,748
Expenditures				
Salaries and payroll expenses	$ 20,192	$ 22,046	$ 23,100	$ (1,054)
Employee training and expense	595	655	650	5
Insurance	2,889	3,146	3,000	146
Commodities	3,068	4,729	5,000	(271)
Repair and maintenance	674	1,370	1,500	(130)
Pool supplies	5,022	5,692	7,000	(1,308)
Utilities and telephone	2,711	2,913	3,400	(487)
Miscellaneous	335	-	275	(275)
Transfer to Capital improvement fund	-	-	15,000	(15,000)
Total expenditures	$ 35,486	$ 40,551	$ 58,925	$ (18,374)
Receipts over (under) expenditures	$ 403	$ 8,297		
Unencumbered cash, beginning	(40)	363		
Unencumbered cash, ending	$ 363	$ 8,660		

City of Oxford, Kansas

Special Purpose Fund

Gifts and Grants

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Grant proceeds	$ -	$ -
American Rescue Plan Act	76,279	-
Total Receipts	$ 76,279	$ -
Expenditures		
Gifts & grants expense	$ -	$ -
Gifts & grants expense - ARPA	56,281	10,775
Total expenditures	$ 56,281	$ 10,775
Receipts over (under) expenditures	$ 19,998	$ (10,775)
Unencumbered cash, beginning	63,469	83,467
Unencumbered cash, ending	$ 83,467	$ 72,692

Exempt from budget law per K.S.A. 28-115a

City of Oxford, Kansas

Special Purpose Fund

Capital Improvements

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Interest earned on CD	$ 1,142	$ 1,801	$ -	$ 1,801
Miscellaneous revenue	1,500	-	-	-
Condemnations	-	-	10,000	(10,000)
Transfers				
General	1,000	-	10,000	(10,000)
Electric	103,000	125,000	95,000	30,000
Water	41,000	52,000	47,000	5,000
Special Highway	6,000	6,000	6,000	-
Sewer	20,000	20,000	20,000	-
Library	-	-	-	-
Swimming Pool	-	-	20,000	(20,000)
Total receipts	$ 173,642	$ 204,801	$ 208,000	$ (3,199)
Expenditures				
General	$ -	$ -	$ 10,000	$ (10,000)
Swimming pool	-	-	16,000	(16,000)
Napawalla cave park	95	2,702	5,000	(2,298)
Lines and limbs	6,745	48,967	50,000	(1,033)
Electric generator	-	-	200,000	(200,000)
Water tower	15,641	15,641	17,000	(1,359)
Water	4,630	26,912	30,000	(3,088)
Sewer	-	-	10,000	(10,000)
Street	22,287	14,991	115,000	(100,009)
Economic development	36,000	39,000	42,000	(3,000)
Library	-	-	5,000	(5,000)
Oxford furniture foundation loan	(2,000)	-	-	-
Park trees	-	-	1,500	(1,500)
Police	-	800	10,000	(9,200)
Condemnations	8,500	-	20,000	(20,000)
Total expenditures	$ 91,898	$ 149,013	$ 531,500	$ (382,487)
Receipts over (under) expenditures	$ 81,744	$ 55,788		
Unencumbered cash, beginning	1,147,262	1,229,006		
Unencumbered cash, ending	$ 1,229,006	$ 1,284,794		

City of Oxford, Kansas

Special Purpose Fund

Equipment Reserve

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Miscellaneous revenue	$ 5,885	$ 942	$ 500	$ 442
Transfers				
General	100	-	-	-
Electric	40,300	57,000	53,000	4,000
Water	10,000	-	10,000	(10,000)
Special Highway	1,000	1,000	-	1,000
Total receipts	$ 57,285	$ 58,942	$ 63,500	$ (4,558)
Expenditures				
General	$ 1,366	$ 1,500	$ 4,000	$ (2,500)
Park	13,728	-	10,000	(10,000)
Electric	14,268	18,548	30,000	(11,452)
Water	9,684	13,794	25,000	(11,206)
Sewer	-	-	1,500	(1,500)
Police	1,272	11,294	10,000	1,294
Police equipment	1,650	8,706	10,000	(1,294)
Street	3,256	221	7,500	(7,279)
Civil defense	-	855	5,000	(4,145)
Total expenditures	$ 45,224	$ 54,918	$ 103,000	$ (48,082)
Receipts over (under) expenditures	$ 12,061	$ 4,024		
Unencumbered cash, beginning	92,477	104,538		
Unencumbered cash, ending	$ 104,538	$ 108,562		

City of Oxford, Kansas

Bond and Interest Fund

Bond & Interest

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over/ (Under)
Receipts				
Special assessments	$ 9,500	$ -	$ -	$ -
Miscellaneous	-	-	-	-
Total receipts	$ 9,500	$ -	$ -	$ -
Expenditures				
Transfer to general fund	$ -	$ 28,675	$ 28,675	$ -
Total expenditures	$ -	$ 28,675	$ 28,675	$ -
Receipts over (under) expenditures	$ 9,500	$ (28,675)		
Unencumbered cash, beginning	19,175	28,675		
Unencumbered cash, ending	$ 28,675	$ -		

Note: The City has retired all debt and has transferred funds to the General Fund as allowed by statute.

City of Oxford, Kansas

Business Fund

Electric

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Residential	$ 866,759	$ 780,644	$ 1,065,000	$ (284,356)
Commercial	279,953	245,250	-	245,250
Connection and transfer fees	2,918	24,505	3,500	21,005
Non-profit organizations	165,641	135,593	-	135,593
Penalties	15,145	10,852	10,300	552
Miscellaneous	39,328	32,493	45,000	(12,507)
Returned check fees	200	385	-	385
Total receipts	$ 1,369,944	$ 1,229,722	$ 1,123,800	$ 105,922
Expenditures				
Generating Plant				
Salaries and payroll expenses	$ 13,431	$ 16,065	$ -	$ 16,065
Commodities	869	799	900	(101)
Plant, fuel, oil, etc.	20	960	10,000	(9,040)
Telephone	2,514	2,649	3,000	(351)
Generator maintenance	5,211	9,381	15,000	(5,619)
Electric distribution				
Salaries and payroll expenses	107,595	136,105	95,850	40,255
Insurance	26,042	29,766	27,500	2,266
Commodities	10,134	7,834	8,000	(166)
Elect. Purchased - KPP	874,869	567,138	700,000	(132,862)
Repair & maintenance	3,825	511	5,000	(4,489)
Auto fuel	2,941	3,113	3,500	(387)
Auto repairs	9,121	2,135	3,500	(1,365)
Meters and materials	11,167	21,964	17,500	4,464
Utilities	12,539	8,792	8,871	(79)
Miscellaneous expenses	307	748	750	(2)
Transfer Out				
Transfer to General fund	50,000	35,000	35,000	-
Transfer to Equipment reserve	40,300	57,000	57,000	-
Transfer to Capital improvement	103,000	125,000	125,000	-
Transfer to Swimming pool	25,000	35,000	35,000	-
Total expenditures	$ 1,298,885	$ 1,059,960	$ 1,151,371	$ (91,411)
Receipts over (under) expenditures	$ 71,059	$ 169,762		
Unencumbered cash, beginning	202,049	273,108		
Unencumbered cash, ending	$ 273,108	$ 442,870		

City of Oxford, Kansas

Business Fund

Water

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Residential	$ 120,778	$ 122,141	$ 177,000	$ (54,859)
Commercial	54,243	47,422	-	47,422
Connection and transfer fees	2,917	4,390	3,000	1,390
Penalties	2,714	1,537	2,000	(463)
Miscellaneous	-	92	250	(158)
Total receipts	$ 180,652	$ 175,582	$ 182,250	$ (6,668)
Expenditures				
Water wells				
Salaries and payroll expenses	$ 20,772	$ 18,359	$ 15,200	$ 3,159
Commodities	-	33	1,200	(1,167)
State mandated water tests	401	473	1,500	(1,027)
Repair & maintenance	1,850	2,543	2,000	543
Utilities	11,027	10,560	12,000	(1,440)
Telephone	1,349	1,408	1,700	(292)
Plant supplies	7,797	10,119	10,000	119
Miscellaneous expense	1,432	1,035	1,000	35
Water distribution				
Salaries and payroll expenses	54,472	38,058	49,750	(11,692)
Insurance	6,978	6,720	8,500	(1,780)
Commodities	4,677	8,372	10,000	(1,628)
Repair & maintenance	323	1,837	1,500	337
Auto fuel	1,961	2,827	3,000	(173)
Auto repairs	266	711	1,500	(789)
Meters and materials	1,815	4,359	6,000	(1,641)
Water purchased	4,101	3,529	5,000	(1,471)
Clean drinking water fee	797	1,018	1,200	(182)
Transfers out				
Transfer to Capital improvement	41,000	52,000	52,000	-
Transfer to Equipment reserve	10,000	-	-	-
Total expenditures	$ 171,018	$ 163,961	$ 183,050	$ (19,089)
Receipts over (under) expenditures	$ 9,634	$ 11,621		
Unencumbered cash, beginning	115,059	124,693		
Unencumbered cash, ending	$ 124,693	$ 136,314		

City of Oxford, Kansas

Business Fund

Sewer

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Residential	$ 43,470	$ 43,025	$ 66,000	$ (22,975)
Commercial	9,873	18,336	-	18,336
Penalties	769	748	2,000	(1,252)
Miscellaneous revenue	16,950	189	1,400	(1,211)
Total receipts	$ 71,062	$ 62,298	$ 69,400	$ (7,102)
Expenditures				
Sewer lagoon				
Salaries and payroll expenses	$ 5,227	$ 4,655	$ 7,850	$ (3,195)
Insurance	1,259	1,475	2,500	(1,025)
Commodities	873	1,220	1,500	(280)
Repair & maintenance	182	340	1,000	(660)
Utilities	216	348	-	348
Miscellaneous expenses	185	188	300	(112)
Sewer distribution				
Wages - sewer distribution	34,929	21,248	33,700	(12,452)
Contractual services	7,197	5,195	4,000	1,195
Commodities	2,479	760	2,000	(1,240)
Repair & maintenance	662	628	500	128
Auto fuel	1,643	2,827	2,000	827
Transfer to Capital improvement	20,000	20,000	20,000	-
Total expenditures	$ 74,852	$ 58,884	$ 75,350	$ (16,466)
Receipts over (under) expenditures	$ (3,790)	$ 3,414		
Unencumbered cash, beginning	16,439	12,649		
Unencumbered cash, ending	$ 12,649	$ 16,063		

City of Oxford, Kansas

Business Fund

Refuse

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Residential	$ 107,496	$ 116,932	$ 150,000	$ (33,068)
Commercial	32,074	31,491	-	31,491
Penalties	1,945	1,715	2,000	(285)
Miscellaneous	35	28	500	(472)
Total receipts	$ 141,550	$ 150,166	$ 152,500	$ (2,334)
Expenditures				
Contractual services	$ 135,043	$ 144,568	$ 140,000	$ 4,568
Burnsite attendant	1,425	1,425	2,500	(1,075)
Telephone	884	879	-	879
Miscellaneous	2,503	4,998	2,500	2,498
Total expenditures	$ 139,855	$ 151,870	$ 145,000	$ 6,870
Receipts over (under) expenditures	$ 1,695	$ (1,704)		
Unencumbered cash, beginning	20,484	22,179		
Unencumbered cash, ending	$ 22,179	$ 20,475		

City of Oxford, Kansas

Trust Fund

Community Oil Lease

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Royalty payments	$ 4,087	$ 2,805	$ 4,000	$ (1,195)
Total receipts	$ 4,087	$ 2,805	$ 4,000	$ (1,195)
Expenditures				
Property taxes	$ 575	$ 383	$ 500	$ (117)
Water system improvements	9,104	1,243	10,000	(8,757)
Total expenditures	$ 9,679	$ 1,626	$ 10,500	$ (8,874)
Receipts over (under) expenditures	$ (5,592)	$ 1,179		
Unencumbered cash, beginning	14,496	8,904		
Unencumbered cash, ending	$ 8,904	$ 10,083		

Budget not required by law

City of Oxford, Kansas

Trust Fund

Farm and Airport

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Farm crops	$ 51,685	$ 24,636
Pasture rent	700	700
Hangar rent	8,757	7,650
Miscellaneous revenue	-	13
Total receipts	$ 61,142	$ 32,999
Expenditures		
Salaries and payroll expenses	$ 51,345	$ 37,853
Insurance	3,114	5,192
Commodities	1,265	19,924
Vehicle fuel & repairs	1,296	3,048
Fertilizer, sprays	17,325	16,124
Utilities	1,015	972
Telephone	943	879
Equipment	-	501
Total expenditures	$ 76,303	$ 84,493
Receipts over (under) expenditures	$ (15,161)	$ (51,494)
Unencumbered cash, beginning	321,906	306,745
Unencumbered cash, ending	$ 306,745	$ 255,251

City of Oxford, Kansas

Agency Funds

Summary of Regulatory Basis Receipts and Disbursements

For the Year Ended December 31, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax fund	$ 2,586	$ 31,127	$ 34,829	$ (1,116)
Water Protection Fee fund	367	880	1,086	161
Total Agency Funds	$ 2,953	$ 32,007	$ 35,915	$ (955)

City of Oxford, Kansas

Related Municipal Entity

Library

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem tax	$ 35,981	$ 38,131	$ 38,879	$ (748)
NRP rebate	(1,076)	(1,132)	(683)	(449)
Motor vehicle tax	6,292	6,637	6,692	(55)
Commercial truck fee	131	96	111	(15)
Recreational vehicle tax	165	155	140	15
16/20M vehicle tax	115	116	84	32
Watercraft tax	-	-	33	(33)
Delinquent tax	676	1,471	1,500	(29)
Miscellaneous	-	355	-	355
Total Receipts	$ 42,284	$ 45,829	$ 46,756	$ (927)
Expenditures				
Salaries and payroll expenses	$ 27,244	$ 28,970	$ 50,000	$ (21,030)
Insurance	1,061	1,422	3,500	(2,078)
Commodities	301	248	2,800	(2,552)
Technology/automation expenses	5,057	1,567	14,950	(13,383)
Telephone	825	820	2,800	(1,980)
Miscellaneous	-	-	2,000	(2,000)
Transfer to Capital improvement - Library	4,231	5,000	9,600	(4,600)
Total expenditures	$ 38,719	$ 38,027	$ 85,650	$ (47,623)
Receipts over (under) expenditures	$ 3,565	$ 7,802		
Unencumbered cash, beginning	38,763	42,328		
Unencumbered cash, ending	$ 42,328	$ 50,130		

Note: Does not include receipts and expenditures administered directly by the Library

City of Oxford, Kansas

Related Municipal Entity

Capital Improvement - Library

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Transfer in from Library	$ 4,231	$ 5,000	$ -	$ 5,000
Total Receipts	$ 4,231	$ 5,000	$ -	$ 5,000
Expenditures				
Expenditures - Library	$ -	$ -	$ -	$ -
Total expenditures	$ -	$ -	$ -	$ -
Receipts over (under) expenditures	$ 4,231	$ 5,000		
Unencumbered cash, beginning	25,027	29,258		
Unencumbered cash, ending	$ 29,258	$ 34,258		