

**UNIFIED SCHOOL DISTRICT NUMBER 418
MCPHERSON, KANSAS**

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2018

**Unified School District Number 418
McPherson, Kansas**

Fiscal Year Ended June 30, 2018

TABLE OF CONTENTS

	<u>Page Number</u>
Independent Auditor's Report.....	1 - 3
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	4 - 5
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	6 - 7

FINANCIAL SECTION

Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	8
	Notes to the Financial Statement	9 - 17

REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1	Summary of Expenditures – Actual and Budget – Regulatory Basis	18
Schedule 2	Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	

GENERAL FUNDS

2-1	General Fund.....	19 - 21
2-2	Supplemental General Fund	22 - 23

SPECIAL PURPOSE FUNDS

2-3	At Risk (4 Year Old) Fund	24
2-4	At Risk (K-12) Fund	25
2-5	Bilingual Education Fund.....	26
2-6	Virtual Education Fund	27
2-7	Capital Outlay Fund.....	28

**Unified School District Number 418
McPherson, Kansas**

Fiscal Year Ended June 30, 2018

TABLE OF CONTENTS (CONT.)

**Page
Number**

SPECIAL PURPOSE FUNDS (CONT.)

2-8	Food Service Fund	29
2-9	Professional Development Fund	30
2-10	Special Education Fund	31
2-11	Career and Postsecondary Education Fund	32
2-12	KPERS Special Retirement Contribution Fund	33
2-13	Special Assessments Fund	34
2-14	Special Education Cooperative Fund	35 - 37
2-15	Recreation Commission Fund	38
2-16	Carl Perkins Fund	39
2-17	Contingency Reserve Fund	40
2-18	Early Childhood Passthrough Fund	41
2-19	Gifts and Grants Fund	42
2-20	Head Start Program Fund	43 - 44
2-21	Textbook/Student Materials Revolving Fund	45
2-22	Title I Fund	46
2-23	Title II-A Teacher Quality Fund	47
2-24	Title VI-B Discretionary Fund	48
2-25	Title VI-B Passthrough Fund	49

BOND AND INTEREST FUND

2-26	Bond and Interest Fund	50
------	------------------------------	----

Schedule 3	Schedule of Receipts and Disbursements – Agency Funds – Regulatory Basis	51 - 52
------------	---	---------

Schedule 4	Schedule of Receipts, Expenditures and Unencumbered Cash – District Activity Funds – Regulatory Basis	53
------------	--	----

OTHER SUPPLEMENTAL INFORMATION

Schedule 5	Schedule of Expenditures of Federal Awards	54 - 55
Schedule 6	Summary Schedule of Prior Audit Findings	56
Schedule 7	Schedule of Findings and Questioned Costs	57 - 58

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 418
514 North Main
McPherson, KS 67460

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 418, McPherson, Kansas, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

sjhl.com

Hutchinson Office

200 N. Main • Hutchinson, KS 67504-2889
P: 888.414.0123 • F: 620.662.3350

McPherson Office

123 S. Main • McPherson, KS 67460
P: 888.241.1826 • F: 620.241.6926

Wichita Office

220 W. Douglas, Ste. 300 • Wichita, KS 67202
P: 316.265.5600 • F: 316.265.8021

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 418 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 418 as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 418 as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2018 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedule of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2018 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 information has been subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 418, McPherson, Kansas, a Municipality, as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated September 18, 2017, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of

contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note 1.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise Unified School District Number 418, McPherson, Kansas' basic financial statement. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statement.

The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 4, 2018, on our consideration of the Unified School District Number 418's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District Number 418's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District Number 418's internal control over financial reporting and compliance.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk & Loyd, LLC
Hutchinson, Kansas

October 4, 2018



SWINDOLL
JANZEN
HAWK &
LOYD, LLC

Certified Public Accountants

80
YEARS

More Than Just Numbers Since 1936

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Education
Unified School District Number 418
514 North Main
McPherson, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statement of Unified School District Number 418 (the District) as of and for the year ended June 30, 2018, and the related notes to the financial statement, which collectively comprise the District's basic financial statement and have issued our report thereon dated October 4, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the

suhl.com

Hutchinson Office

200 N. Main • Hutchinson, KS 67504-2889
P: 888.414.0123 • F: 620.662.3350

McPherson Office

123 S. Main • McPherson, KS 67460
P: 888.241.1826 • F: 620.241.6926

Wichita Office

220 W. Douglas, Ste. 300 • Wichita, KS 67202
P: 316.265.5600 • F: 316.265.8021

determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Swindoll, Janzen, Hawk & Loyd, LLC
Swindoll Janzen Hawk & Loyd, LLC
Hutchinson, Kansas

October 4, 2018

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Education
Unified School District Number 418
514 North Main
McPherson, Kansas

Report on Compliance for Each Major Federal Program

We have audited Unified School District Number 418's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2018. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance.

Opinion on each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

sjhl.com

Hutchinson Office

200 N. Main • Hutchinson, KS 67504-2889
P: 888.414.0123 • F: 620.662.3350

McPherson Office

123 S. Main • McPherson, KS 67460
P: 888.241.1826 • F: 620.241.6926

Wichita Office - 6 -

220 W. Douglas, Ste. 300 • Wichita, KS 67202
P: 316.265.5600 • F: 316.265.8021

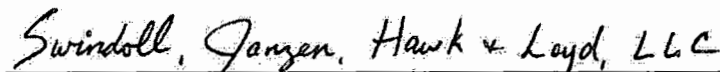
Report on Internal Control Over Compliance

Management of Unified School District Number 418 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Swindoll Janzen Hawk & Loyd, LLC
Hutchinson, Kansas

October 4, 2018

Unified School District Number 418
McPherson, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	\$ -	\$ 14,419,323	\$ 14,419,323	\$ -	\$ 742,175	\$ 742,175
Supplemental General Fund	102,819	5,774,499	5,220,000	657,318		657,318
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	-	61,307	61,307	-	-	-
At Risk (K-12) Fund	-	1,166,375	1,166,375	-	-	-
Bilingual Education Fund	-	52,095	52,095	-	-	-
Capital Outlay Fund	806,360	2,116,101	2,104,889	817,572	-	817,572
Food Service Fund	229,680	1,185,544	1,188,362	226,862	-	226,862
Professional Development Fund	-	85,389	79,524	5,865	-	5,865
Special Education Fund	767,065	4,541,742	4,735,651	573,156	-	573,156
Career and Postsecondary Education Fund	1,114	570,415	571,529	-	-	-
KPERS Special Retirement Contribution Fund	-	2,360,924	2,360,924	-	-	-
Special Assessments Fund	21,311	51	16,617	4,745	-	4,745
Special Education Cooperative Fund	283,640	9,415,645	9,154,789	544,496	-	544,496
Recreation Commission Fund	-	1,446,349	1,446,349	-	-	-
Carl Perkins Consortium Fund	6,126	12,764	8,368	10,522	-	10,522
Contingency Reserve Fund	509,995	-	-	509,995	-	509,995
Early Childhood Passthrough Fund	-	28,767	28,767	-	-	-
Gifts and Grants Fund	285,934	138,711	129,120	295,525	-	295,525
Head Start Program Fund	-	1,138,868	1,138,868	-	42,123	42,123
Textbook/Student Material Revolving Fund	126,479	194,547	152,047	168,979	386	169,365
Title I Fund	-	269,452	269,452	-	-	-
Title II-A Fund	-	47,211	47,211	-	14,873	14,873
Title VI-B Discretionary Fund	-	38,785	38,785	-	-	-
Title VI-B Passthrough Fund	-	995,721	995,721	-	-	-
Gate Receipts	66,747	484,762	503,196	48,313	-	48,313
BOND AND INTEREST FUND:						
Bond and Interest Fund	3,286,898	887,878	961,712	3,213,064	-	3,213,064
Total Reporting Entity (Excluding Agency Funds)	\$ 6,494,168	\$ 47,433,225	\$ 46,850,981	\$ 7,076,412	\$ 799,557	\$ 7,875,969
COMPOSITION OF CASH:						
Board Checking Account						\$ (583,544)
Board Savings Account						829,713
Board Petty Cash Checking						1,500
Enrollment Checking Account						355
Activity Funds Account - High School Checking						100,809
Activity Funds Account - Middle School Checking						29,516
Activity Funds Account - High School Cash on Hand						25
Activity Funds Account - High School Certificates of Deposit						28,407
Lincoln Petty Cash Checking						500
Roosevelt Petty Cash Checking						500
Washington Petty Cash Checking						500
Head Start Petty Cash						500
Eisenhower Petty Cash						500
Investments - Municipal Investment Pool						7,575,109
Total Cash						7,984,390
Agency Funds per Schedule 3						(108,421)
Total Reporting Entity (Excluding Agency Funds)						\$ 7,875,969

Unified School District Number 418

McPherson, Kansas

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 418 (the "District") is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 418 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the Capital Projects Fund, Trust Funds or the following Special Purpose Funds: Carl Perkins, Contingency Reserve, Early Childhood Passthrough, Head Start Program, Textbook/Student Materials Revolving, Title I, Title II-A, Title VI-B Discretionary, Title VI-B Passthrough, Gifts and Grants, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statutory violations were noted in 2018.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2018, the District had the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity in Years Less than 1</u>	<u>Rating U.S</u>
Kansas Municipal Investment Pool	\$ 7,575,109	\$ 7,575,109	S&P AA+AF/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2018, the District held 100% of their investments in the Kansas Municipal Investment Pool.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the carrying amount of the District's deposits, including certificates of deposit, was \$408,901 and the bank balance was \$1,664,859. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$1,164,859 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2018, the District had invested \$7,575,109 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$716,851 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

5. RELATED-PARTY TRANSACTIONS

Unified School District Number 418 is the taxing authority for the McPherson Recreation Commission. During the fiscal year ended June 30, 2018, the District levied a total tax of 6.00 mills for the Recreation Commission Fund, which in turn is appropriated to the McPherson Recreation Commission for its operations. Also, there is an informal agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) *Other Post-Employment Benefits*

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) *Compensated Absences*

Sick leave is granted to employees in the following manner:

Certified Employees- 15 days at the beginning of each year. Sick leave may accumulate to 75 days or no more than the number of days recorded in excess of 60 days prior to July 3, 1988.

Classified Employees - one day for each month employed. Sick leave may accumulate to 60 days or the number of days accumulated as of September 30, 1988, whichever is greater.

Upon termination of employment, all employees are paid for unused sick leave at an average rate of \$3 per hour for classified employees, and one-half of substitute pay for certified employees.

(c) *Termination Benefits*

The District provides an early retirement program for certain eligible employees. Certified employees are eligible if they (a) are a full time employee of the District; (b) have ten or more years of employment with the District; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of teaching for the District. Classified employees are eligible if they (a) have ten or more years of employment with the District; (b) are working 17.5 or more hours per week; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of employment with the District.

The early retirement benefit shall be an annual payment determined by utilization of the percentage opposite the year of benefit utilization on the following table. The percentage for the year of benefit shall be multiplied by the certified employee's last annual contract salary, or the classified employee's annualized salary (hourly rate x daily hours x number of days) in the last 12 months prior to retirement. The payment shall be paid annually into a 403(b) employer funded plan in January or July as selected by the employee. It shall be terminated either at the end of the payment of five years of incentive benefits or at the end of the contract year in which the employee reaches age 65. The employee shall receive no more than five years of benefits according to the following schedule. Staff hired after May 1, 2010 are not eligible.

<u>Retirement Year</u>	<u>1st Year</u>	<u>2nd Year</u>	<u>3rd Year</u>	<u>4th Year</u>	<u>5th Year</u>
2015-2016	15%	13%	11%	9%	7%
2016-2017 (and beyond)	14%	12%	10%	8%	6%

Payments to retired employees under this plan were \$147,910 for the year ended June 30, 2018.

7. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2013	2.00% to 4.00%	05-30-13	\$ 13,790,000	09-01-33	\$ 12,375,000	\$ -	\$ 535,000	\$ 11,840,000	\$ 426,713
Capital Leases:									
Apple Computer Equipment	2.50%	08-01-14	340,000	08-01-18	86,023	-	86,023	-	2,151
Computer Equipment	2.64%	09-25-15	219,627	09-25-18	109,782	-	54,176	55,606	2,898
Apple Computer Equipment	2.40%	07-01-16	342,250	08-01-19	254,042	-	82,607	171,435	6,326
Buses	2.70%	12-16-16	503,797	12-16-20	397,417	-	95,291	302,126	11,088
Computer Equipment	2.45%	08-01-17	530,000	08-01-20	530,000	-	135,743	394,257	2,170
HVAC	3.25%	04-25-17	1,620,000	09-01-37	1,620,000	-	-	1,620,000	44,753
Vans and Ford Explorer	2.70%	12-01-16	111,000	08-01-17	54,760	-	54,760	-	739
Total Capital Leases					3,052,024	-	508,600	2,543,424	70,125
Special Assessments Payable:									
Washington Elementary/Lakeside	5.26%	11-01-04	169,545	11-01-19	45,036	-	14,250	30,786	2,366
Total Contractual Indebtedness					\$ 15,472,060	\$ -	\$ 1,057,850	\$ 14,414,210	\$ 499,204

7. LONG-TERM DEBT (cont.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Debt Issue	Year								Total
	2019	2020	2021	2022	2023	2024-2028	2029-2033	2034-2037	
Principal:									
General Obligation Bonds:									
Series 2013	\$ 555,000	\$ 580,000	\$ 605,000	\$ 625,000	\$ 650,000	\$ 3,630,000	\$ 4,255,000	\$ 940,000	\$ 11,840,000
Capital Leases:									
Computer Equipment	55,606	-	-	-	-	-	-	-	55,606
Apple Computer Equipment	84,663	86,772	-	-	-	-	-	-	171,435
Buses	97,950	100,683	103,493	-	-	-	-	-	302,126
Computer Equipment	128,254	131,396	134,607	-	-	-	-	-	394,257
HVAC	40,000	60,000	65,000	65,000	70,000	370,000	435,000	515,000	1,620,000
Total Capital Leases	406,473	378,851	303,100	65,000	70,000	370,000	435,000	515,000	2,543,424
Special Assessments Payable:									
Washington Elementary/Lakeside	14,999	15,787	-	-	-	-	-	-	30,786
Total Principal	976,472	974,638	908,100	690,000	720,000	4,000,000	4,690,000	1,455,000	14,414,210
Interest:									
General Obligation Bonds:									
Series 2013	404,913	382,213	358,512	333,912	308,413	1,180,000	542,894	16,450	3,527,307
Capital Leases:									
Computer Equipment	1,468	-	-	-	-	-	-	-	1,468
Apple Computer Equipment	4,269	2,160	-	-	-	-	-	-	6,429
Buses	8,429	5,697	2,887	-	-	-	-	-	17,013
Computer Equipment	6,517	3,307	-	-	-	-	-	-	9,824
HVAC	52,000	50,375	48,344	46,232	44,038	185,252	107,471	42,983	576,695
Total Capital Leases:	72,683	61,539	51,231	46,232	44,038	185,252	107,471	42,983	611,429
Special Assessments Payable:									
Washington Elementary/Lakeside	1,618	829	-	-	-	-	-	-	2,447
Total Interest	479,214	444,581	409,743	380,144	352,451	1,365,252	650,365	42,983	4,124,733
Total Principal and Interest	\$ 1,455,686	\$ 1,419,219	\$ 1,317,843	\$ 1,070,144	\$ 1,072,451	\$ 5,365,252	\$ 5,340,365	\$ 1,497,983	\$ 18,538,943

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-6478	\$ 61,307
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	1,166,375
General Fund	Bilingual Education Fund	K.S.A. 72-6478	22,434
General Fund	Professional Development Fund	K.S.A. 72-6478	22,658
General Fund	Special Education Fund	K.S.A. 72-6478	2,762,160
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	200,300
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-6478	29,661
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	26,451
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	1,715,264
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	160,448
Special Education Fund	Special Education Co-op Fund	K.S.A. 72-6478	4,735,651
			<u>\$ 10,902,709</u>

9. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB 249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas Contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired Districted employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,360,924 for the year ended June 30, 2018.

9. DEFINED BENEFIT PENSION PLAN (cont.)

Net Pension Liability. At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$28,751,943. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

10. OPERATING LEASES

The District is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property right or lease obligations and, therefore, the expenditures will be recognized when the lease payments are made. The following schedule shows the composition of total rental expenditures for all operating leases except those with terms of a month or less that were not renewed:

	Year Ending June 30,	
	2017	2018
Minimum rentals:		
Copiers	\$ 31,152	\$ 31,152
Buildings	24,000	24,000
Stadium	145,567	146,073
	<u>\$ 200,719</u>	<u>\$ 201,225</u>

Operating Lease obligations for subsequent years are as follows:

	Copiers	Buildings	Stadium Lease	Total
2019	\$ 31,152	\$ 2,000	\$ 146,594	\$ 179,746
2020	31,152	-	143,447	174,599
2021	-	-	144,000	144,000
Thereafter	-	-	144,570	144,570
	<u>\$ 62,304</u>	<u>\$ 2,000</u>	<u>\$ 578,611</u>	<u>\$ 642,915</u>

11. LEASE AGREEMENTS WITH MCPHERSON COLLEGE

Football Stadium Facilities

The District uses McPherson College's athletic field, stadium, sport center and associated facilities for the District's athletic competitions, athletic training and training for its marching band.

McPherson College has performed renovations of such facilities at substantial cost and the District desired to continue to make use of such facilities and share equitably in the cost of such improvements, together with operating the same.

11. LEASE AGREEMENTS WITH MCPHERSON COLLEGE (CONT.)

Football Stadium Facilities (Cont.)

A lease agreement was executed on August 1, 2012, for a term beginning July 1, 2012 through June 30, 2019. The lease provides for annual payments including portions for rent and renovation and a portion for a projected maintenance fee. The final three years' payments for rent and renovation will be applied to an escrow account in anticipation that the parties will enter into a subsequent lease agreement during the term of which the parties anticipate additional renovations of the premises will be made. The College will contribute equal sums to the escrow. Money unused for renovations will be distributed in equal shares to both parties to the lease agreement.

These payments and the future obligation are included in the schedules above. The final payments on this lease will be made by June 30, 2022.

The maintenance and repair fee is intended to reimburse the lessor for one-half of the costs of annual utilities and ordinary maintenance of the stadium facility premises. During fiscal year ended June 30, 2018, the maintenance fee was \$27,389. The maintenance fee shall increase three percent per year unless, because of an unforeseeable circumstance, this annual increase works a substantial unfairness or hardship to either party, in which case the parties shall negotiate to determine the new maintenance and repair fee.

In addition to the maintenance and repair fee, the District shall pay 50% of the cost of repairing or replacing the electronic systems used at the stadium, including without limitation, the sound system, scoreboard, play clocks, as well as the systems used to operate them.

12. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2017 to 2018, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that any current matters are not anticipated to have a material impact on the District.

13. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 418
MCPHERSON, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTAL INFORMATION**

FISCAL YEAR ENDED JUNE 30, 2018

Unified School District Number 418
McPherson, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended June 30, 2018

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	\$ 15,573,578	\$ (1,154,255)	\$ -	\$ 14,419,323	\$ 14,419,323	\$ -
Supplemental General Fund	5,557,802	(337,802)	-	5,220,000	5,220,000	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	88,132	-	-	88,132	61,307	(26,825)
At Risk (K-12) Fund	1,570,000	-	-	1,570,000	1,166,375	(403,625)
Bilingual Education Fund	60,000	-	-	60,000	52,095	(7,905)
Virtual Education Fund	152,080	-	-	152,080	-	(152,080)
Capital Outlay Fund	2,700,000	-	-	2,700,000	2,104,889	(595,111)
Food Service Fund	1,770,978	-	-	1,770,978	1,188,362	(582,616)
Professional Development Fund	100,000	-	-	100,000	79,524	(20,476)
Special Education Fund	5,156,456	-	-	5,156,456	4,735,651	(420,805)
Career and Postsecondary Education Fund	651,414	-	-	651,414	571,529	(79,885)
KPERS Special Retirement Contribution Fund	2,366,736	-	-	2,366,736	2,360,924	(5,812)
Special Assessments Fund	16,617	-	-	16,617	16,617	-
Special Education Cooperative Fund	10,600,000	-	-	10,600,000	9,154,789	(1,445,211)
Recreation Commission Fund	1,598,340	-	-	1,598,340	1,446,349	(151,991)
BOND AND INTEREST FUND:						
Bond and Interest Fund	961,712	-	-	961,712	961,712	-
Total	\$ 48,923,845	\$ (1,492,057)	\$ -	\$ 47,431,788	\$ 43,539,446	\$ (3,892,342)

**Unified School District Number 418
McPherson, Kansas**

GENERAL FUND**GENERAL FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET****Regulatory Basis**

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Mineral production tax	\$ 6,734	\$ 9,354	\$ -	\$ 9,354
State aid	12,298,177	11,647,809	11,943,578	(295,769)
Special education aid	2,689,429	2,762,160	3,630,000	(867,840)
Interest on idle funds	17,170	-	-	-
Miscellaneous reimbursements	128,094	-	-	-
Total Receipts	<u>15,139,604</u>	<u>14,419,323</u>	<u>\$ 15,573,578</u>	<u>\$ (1,154,255)</u>
Expenditures:				
Instruction -				
Certified salaries	5,792,703	6,164,960	\$ 5,754,378	\$ 410,582
Non-certified salaries	364,947	442,868	374,947	67,921
Insurance	150,497	180,384	155,012	25,372
Social Security	442,025	476,969	454,490	22,479
Other employee benefits	57,693	77,368	60,220	17,148
Purchased professional services	500	19,499	515	18,984
Other purchased services	307,525	13,085	311,000	(297,915)
Supplies	242,417	226,646	240,000	(13,354)
Textbooks	15,987	125,131	16,000	109,131
Property and equipment	-	-	145,000	(145,000)
Other	847	-	10,000	(10,000)
Student Support Services -				
Certified salaries	285,925	305,837	291,924	13,913
Non-certified salaries	45,297	47,760	46,655	1,105
Insurance	37,100	38,808	38,213	595
Social Security	22,877	24,740	23,563	1,177
Other employee benefits	29,648	12,868	30,537	(17,669)
Purchased professional services	159,559	178,940	-	178,940
Supplies	86,237	88,883	90,000	(1,117)
Property and equipment	-	-	160,000	(160,000)
Instruction Support Staff -				
Certified salaries	178,870	250,488	182,693	67,795
Non-certified salaries	304,272	335,982	313,400	22,582
Insurance	55,212	58,290	56,868	1,422
Social Security	36,540	44,220	35,359	8,861
Other employee benefits	2,961	3,665	5,327	(1,662)
Other purchased services	20,125	4,425	20,000	(15,575)
Supplies	41,434	48,928	12,500	36,428
Books and periodicals	-	-	25,000	(25,000)

**Unified School District Number 418
McPherson, Kansas**

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance Over (Under)
	2017 Actual	Actual	Budget	
Expenditures (cont.):				
Instruction Support Staff (cont.) -				
Technology supplies	\$ -	\$ -	\$ 6,500	\$ (6,500)
Property and equipment	29,226	18,464	30,000	(11,536)
General Administration -				
Certified salaries	261,629	147,532	269,478	(121,946)
Non-certified salaries	94,500	102,268	97,335	4,933
Insurance	33,314	30,510	34,313	(3,803)
Social Security	44,700	44,816	26,356	18,460
Other employee benefits	10,395	2,629	30,370	(27,741)
Purchased professional services	34,896	26,994	35,000	(8,006)
Other purchased services	42,085	55,226	27,000	28,226
Supplies	50,935	58,001	50,000	8,001
Property and equipment	3,431	3,005	3,500	(495)
Other	26,925	12,444	-	12,444
School Administration -				
Certified salaries	630,449	-	-	-
Non-certified salaries	298,372	-	-	-
Insurance	115,526	-	-	-
Social Security	66,030	-	-	-
Other employee benefits	5,519	-	-	-
Purchased professional services	10,066	-	-	-
Other purchased services	10,943	-	-	-
Supplies	7,038	-	-	-
Operations and Maintenance -				
Purchased professional services	2,089	1,066	2,500	(1,434)
Rentals	6,305	7,528	6,500	1,028
Other purchased services	4,584	2,841	4,500	(1,659)
Other	132	225	150	75
Student Transportation Services -				
Supervision -				
Non-certified salaries	96,612	107,625	29,650	77,975
Insurance	32,942	33,547	2,170	31,377
Social Security	15,712	17,661	2,192	15,469
Other employee benefits	9,936	11,863	1,119	10,744
Other purchased services	600	389	-	389
Supplies	-	-	5,000	(5,000)
Property and equipment	-	-	350	(350)
Other	4,532	6,624	135,000	(128,376)

**Unified School District Number 418
McPherson, Kansas**

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance Over Under
	2017 Actual	Actual	Budget	
Expenditures (cont.):				
Student Transportation Services (cont):				
Vehicle Operating Services -				
Certified salaries	\$ 3,778	\$ -	\$ 99,510	\$ (99,510)
Non-certified salaries	25,008	26,283	-	26,283
Insurance	2,107	2,026	33,930	(31,904)
Social Security	2,128	1,943	15,140	(13,197)
Other employee benefits	174	162	10,337	(10,175)
Rent of vehicles	25,943	29,343	-	29,343
Other purchased services	107,732	130,236	45,000	85,236
Motor fuel	44,969	53,769	-	53,769
Property and equipment	322	5	-	5
Vehicle & Maintenance Services -				
Supplies	49,942	48,839	50,600	(1,761)
Other Support Services -				
Certified salaries	19,500	25,500	20,085	5,415
Insurance	1,800	1,900	1,854	46
Social Security	1,575	2,081	1,622	459
Outgoing Transfers -				
Capital Outlay Fund	31,888	-	-	-
Professional Development Fund	-	22,658	-	22,658
Special Education Fund	2,689,429	2,762,160	3,630,000	(867,840)
Career and Postsecondary Education Fund	-	200,300	200,300	-
KPERs Special Retirement Contribution Fund	1,502,689	-	-	-
At Risk (4 year old) Fund	-	61,307	68,102	(6,795)
At Risk (K-12) Fund	-	1,166,375	1,570,000	(403,625)
Bilingual Education Fund	-	22,434	22,434	-
Virtual Education Fund	-	-	152,080	(152,080)
Adjustment to comply with legal max	-	-	(1,154,255)	1,154,255
Total Expenditures	<u>15,139,605</u>	<u>14,419,323</u>	<u>\$ 14,419,323</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(1)	-		
Unencumbered Cash, Beginning	<u>1</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 418
McPherson, Kansas**

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance Over (Under)
	2017 Actual	Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 3,326,639	\$ 4,431,741	\$ 4,753,452	\$ (321,711)
Delinquent tax	21,732	44,960	35,070	9,890
Motor vehicle tax	257,133	281,051	218,454	62,597
Recreational vehicle tax	4,244	4,804	3,735	1,069
Commercial vehicle tax	19,329	17,786	13,915	3,871
Supplemental state aid	1,140,033	994,157	970,523	23,634
Miscellaneous reimbursements	128,686	-	-	-
Total Receipts	4,897,796	5,774,499	\$ 5,995,149	\$ (220,650)
Expenditures:				
Instruction -				
Insurance	470,944	-	\$ 495,669	\$ (495,669)
Purchased property services	5,990	5,693	6,000	(307)
Miscellaneous supplies	14,931	19,282	15,000	4,282
General Administration -				
Purchased professional services	34,000	41,000	34,000	7,000
Communications	-	-	6,004	(6,004)
Other purchased services	-	-	13,000	(13,000)
Supplies	33,708	41,156	34,000	7,156
Dues and fees	-	3,717	26,923	(23,206)
School Administration -				
Certified salaries	-	641,245	650,000	(8,755)
Non-certified salaries	-	293,972	310,000	(16,028)
Insurance	-	104,958	150,000	(45,042)
Social Security	-	67,739	75,000	(7,261)
Other employee benefits	-	5,740	10,000	(4,260)
Purchased professional services	-	8,475	20,000	(11,525)
Other purchased services	-	12,033	22,500	(10,467)
Supplies	-	8,281	10,000	(1,719)
Property and equipment	-	-	20,623	(20,623)
Operations and Maintenance -				
Certified salaries	64,845	70,057	-	70,057
Non-certified salaries	255,582	345,458	600,000	(254,542)
Insurance	44,506	570,097	250,000	320,097
Social Security	22,904	30,809	50,000	(19,191)
Other employee benefits	17,814	23,739	50,000	(26,261)
Purchased professional services	-	16,890	30,000	(13,110)

**Unified School District Number 418
McPherson, Kansas**

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over (Under)
Expenditures (cont.):				
Operations and Maintenance (cont):				
Purchased property services	\$ 4,842	\$ 5,741	\$ -	\$ 5,741
Water/sewer	49,474	55,150	60,000	(4,850)
Cleaning	42,987	43,226	60,000	(16,774)
Repairs and maintenance	51,535	56,570	35,000	21,570
Rentals	16,617	-	-	-
Other purchased services	177,649	189,367	180,000	9,367
Supplies	221,388	225,468	230,000	(4,532)
Heating	55,778	62,192	56,000	6,192
Electricity	220,283	219,001	250,000	(30,999)
Motor fuel	8,841	7,219	15,000	(7,781)
Other Supplemental Services -				
Non-certified salaries	76,003	84,597	78,282	6,315
Insurance	12,064	12,739	12,425	314
Social Security	5,682	6,312	5,850	462
Other employee benefits	2,389	2,978	2,460	518
Other purchased services	16,234	7,275	16,500	(9,225)
Outgoing Transfers -				
Bilingual Education Fund	47,521	29,661	37,566	(7,905)
Professional Development Fund	20,000	26,451	90,000	(63,549)
Special Education Fund	1,531,224	1,715,264	1,400,000	315,264
Career and Postsecondary Education Fund	325,262	160,448	150,000	10,448
At Risk (4 Year Old) Fund	62,953	-	-	-
At Risk (K-12) Fund	1,114,664	-	-	-
Adjustment to comply with legal max	-	-	(337,802)	337,802
Total Expenditures	5,028,614	5,220,000	\$ 5,220,000	\$ -
Receipts Over (Under) Expenditures	(130,818)	554,499		
Unencumbered Cash, Beginning	233,637	102,819		
Unencumbered Cash, Ending	\$ 102,819	\$ 657,318		

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

AT RISK (4 YEAR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ -	\$ 61,307	\$ 68,102	\$ (6,795)
Transfer from Supplemental General Fund	62,953	-	-	-
Total Receipts	62,953	61,307	\$ 68,102	\$ (6,795)
Expenditures:				
Instruction -				
Certified salaries	41,955	45,578	\$ 50,000	\$ (4,422)
Insurance	6,042	5,862	7,500	(1,638)
Social Security	3,188	3,458	5,000	(1,542)
Other employee benefits	253	283	1,117	(834)
Supplies	11,515	5,210	-	5,210
Other	-	916	24,515	(23,599)
Total Expenditures	62,953	61,307	\$ 88,132	\$ (26,825)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ -	\$ 1,166,375	\$ 1,570,000	\$ (403,625)
Transfer from Supplemental General Fund	1,114,664	-	-	-
Total Receipts	1,114,664	1,166,375	\$ 1,570,000	\$ (403,625)
Expenditures:				
Instruction -				
Certified salaries	635,551	679,082	\$ 797,349	\$ (118,267)
Non-certified salaries	151,329	135,513	250,000	(114,487)
Insurance	78,651	75,341	100,000	(24,659)
Social Security	63,788	59,953	75,000	(15,047)
Other employee benefits	4,429	4,458	25,000	(20,542)
Other purchased services	660	660	5,000	(4,340)
Supplies	3,101	18,892	30,000	(11,108)
Property and equipment	-	-	1,000	(1,000)
Other	23	1,216	1,000	216
Student Support Services -				
Certified salaries	86,395	90,423	125,000	(34,577)
Insurance	5,937	6,276	20,000	(13,724)
Social Security	6,157	6,423	25,000	(18,577)
Other employee benefits	516	555	7,751	(7,196)
Supplies	-	-	10,000	(10,000)
School Administration -				
Certified salaries	66,398	74,774	75,000	(226)
Insurance	5,994	6,332	10,000	(3,668)
Social Security	4,856	5,536	12,000	(6,464)
Other employee benefits	399	461	400	61
Other purchased services	480	480	500	(20)
Total Expenditures	1,114,664	1,166,375	\$ 1,570,000	\$ (403,625)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ -	\$ 22,434	\$ 22,434	\$ -
Transfer from Supplemental General Fund	47,521	29,661	37,566	(7,905)
Total Receipts	47,521	52,095	\$ 60,000	\$ (7,905)
Expenditures:				
Instruction -				
Certified salaries	42,745	45,610	\$ 50,000	\$ (4,390)
Insurance	54	54	500	(446)
Social Security	3,268	3,489	5,500	(2,011)
Other employee benefits	810	980	2,000	(1,020)
Purchased professional services	575	-	1,000	(1,000)
Supplies	69	1,962	1,000	962
Total Expenditures	47,521	52,095	\$ 60,000	\$ (7,905)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ -	\$ -	\$ 152,080	\$ (152,080)
Expenditures:				
Instruction -	-	-	\$ 152,080	\$ (152,080)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,646,246	\$ 1,756,179	\$ 1,704,905	\$ 51,274
Delinquent tax	10,845	21,975	17,366	4,609
Motor vehicle tax	135,358	135,974	105,680	30,294
Recreational vehicle tax	2,242	2,327	1,807	520
Commercial vehicle tax	9,292	8,792	6,731	2,061
Interest on idle funds	-	60,515	-	60,515
Miscellaneous revenue	-	40,139	-	40,139
State aid	155,661	90,200	72,201	17,999
Transfer from General Fund	31,888	-	-	-
Total Receipts	1,991,532	2,116,101	\$ 1,908,690	\$ 207,411
Expenditures:				
Instruction -				
Property, equipment and furniture	720,289	588,842	\$ 850,000	\$ (261,159)
General Administration -				
Other purchased services	1,000	2,750	1,000	1,750
Supplies	152	10,313	1,000	9,313
Property, equipment and furniture	-	13,963	1,000	12,963
School Administration -				
Property, equipment and furniture	-	48,106	4,000	44,106
Operations and Maintenance -				
Non-certified salaries	802,044	763,827	1,000,000	(236,173)
Insurance	150,071	134,744	200,000	(65,256)
Social Security	59,305	56,509	75,000	(18,491)
Other employee benefits	46,339	41,270	50,000	(8,730)
Repairs and maintenance	87,685	9,628	90,500	(80,872)
Property and equipment	83,464	117,231	90,000	27,231
Student Transportation Services -				
Property and equipment	108,480	106,321	125,000	(18,679)
Facility Acquisition and Construction Services -				
Architectural and engineering services	-	20,559	1,000	19,559
Site improvement	145,566	146,073	150,000	(3,927)
Repair and remodeling buildings	6,470	44,753	61,500	(16,747)
Total Expenditures	2,210,865	2,104,889	\$ 2,700,000	\$ (595,111)
Receipts Over (Under) Expenditures	(219,333)	11,212		
Unencumbered Cash, Beginning	1,025,693	806,360		
Unencumbered Cash, Ending	\$ 806,360	\$ 817,572		

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance Over (Under)
	Actual			
Receipts:				
State aid	\$ 10,890	\$ 11,350	\$ 15,600	\$ (4,250)
Federal aid	629,054	674,687	-	674,687
Student sales - lunch	451,852	462,202	700,000	(237,798)
Student sales - breakfast	22	171	17,150	(16,979)
Adult sales - lunch	27,908	32,514	191,150	(158,636)
Adult sales - breakfast	35	118	-	118
Ala carte meals	4,943	3,261	-	3,261
Miscellaneous revenue	2,000	1,241	-	1,241
EEC reimbursements	-	-	717,398	(717,398)
Total Receipts	<u>1,126,704</u>	<u>1,185,544</u>	<u>\$ 1,641,298</u>	<u>\$ (455,754)</u>
Expenditures:				
Food Service Operations -				
Non-certified salaries	377,855	434,959	\$ 400,000	\$ 34,959
Insurance	66,844	69,733	75,000	(5,267)
Social Security	28,380	33,009	40,000	(6,991)
Other employee benefits	18,572	19,475	40,000	(20,525)
Purchased professional services	1,875	3,492	-	3,492
Repairs and maintenance	17,090	37,030	-	37,030
Other purchased services	950	2,637	20,000	(17,363)
Food and milk	468,293	476,351	-	476,351
Supplies	53,019	61,724	860,000	(798,276)
Property and equipment	4,024	42,425	180,001	(137,576)
Other	658	7,527	155,977	(148,450)
Total Expenditures	<u>1,037,560</u>	<u>1,188,362</u>	<u>\$ 1,770,978</u>	<u>\$ (582,616)</u>
Receipts Over (Under) Expenditures	89,144	(2,818)		
Unencumbered Cash, Beginning	<u>140,536</u>	<u>229,680</u>		
Unencumbered Cash, Ending	<u>\$ 229,680</u>	<u>\$ 226,862</u>		

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
State Aid	\$ -	\$ 36,280	\$ 10,000	\$ 26,280
Transfer from General Fund	-	22,658	-	22,658
Transfer from Supplemental General Fund	20,000	26,451	90,000	(63,549)
Total Receipts	20,000	85,389	\$ 100,000	\$ (14,611)
Expenditures:				
Instruction -				
Non-certified salaries	-	3,750	\$ 70,000	\$ (66,250)
Insurance	-	-	1,000	(1,000)
Social Security	183	259	1,000	(741)
Other employee benefits	15	23	1,000	(977)
Purchased professional services	2,500	-	5,000	(5,000)
Instructional Support Staff -				
Certified salaries	325	660	-	660
Social Security	24	50	-	50
Other employee benefits	2	4	-	4
Other purchased services	8,250	39,203	11,000	28,203
Supplies	7,976	35,390	11,000	24,390
School Administration -				
Other	725	85	-	85
Books	-	100	-	100
Total Expenditures	20,000	79,524	\$ 100,000	\$ (20,476)
Receipts Over (Under) Expenditures	-	5,865		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 5,865		

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ 45,650	\$ 45,797	\$ -	\$ 45,797
Federal aid	-	18,521	-	18,521
Transfer from General Fund	2,689,429	2,762,160	3,630,000	(867,840)
Transfer from Supplemental General Fund	<u>1,531,224</u>	<u>1,715,264</u>	<u>1,400,000</u>	<u>315,264</u>
Total Receipts	4,266,303	4,541,742	<u>\$ 5,030,000</u>	<u>\$ (488,258)</u>
Expenditures:				
Transfer to Special Education				
Cooperative Fund	<u>4,387,749</u>	<u>4,735,651</u>	<u>\$ 5,156,456</u>	<u>\$ (420,805)</u>
Receipts Over (Under) Expenditures	(121,446)	(193,909)		
Unencumbered Cash, Beginning	<u>888,511</u>	<u>767,065</u>		
Unencumbered Cash, Ending	<u>\$ 767,065</u>	<u>\$ 573,156</u>		

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous income	\$ 188,943	\$ 209,667	\$ 300,000	\$ (90,333)
Transfer from General Fund	-	200,300	200,300	-
Transfer from Supplemental General Fund	325,262	160,448	150,000	10,448
Total Receipts	514,205	570,415	\$ 650,300	\$ (79,885)
Expenditures:				
Instruction -				
Certified salaries	356,667	391,158	\$ 400,000	\$ (8,842)
Noncertified salaries	-	-	30,000	(30,000)
Insurance	27,005	31,548	35,000	(3,452)
Social Security	26,461	29,479	36,000	(6,521)
Other employee benefits	2,138	2,416	5,414	(2,998)
Purchased professional services	-	-	30,000	(30,000)
Supplies	14,852	30,591	20,000	10,591
Textbooks	73,141	65,790	75,000	(9,210)
Property and equipment	12,827	20,547	20,000	547
Total Expenditures	513,091	571,529	\$ 651,414	\$ (79,885)
Receipts Over (Under) Expenditures	1,114	(1,114)		
Unencumbered Cash, Beginning	-	1,114		
Unencumbered Cash, Ending	\$ 1,114	\$ -		

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ -	\$ 2,360,924	\$ 2,366,736	\$ (5,812)
Transfer from General Fund	1,502,689	-	-	-
Total Receipts	1,502,689	2,360,924	\$ 2,366,736	\$ (5,812)
Expenditures:				
Employee Benefits -				
Instruction	958,715	1,506,269	\$ 1,509,977	\$ (3,708)
Student Support Services	67,621	106,242	106,503	(261)
Instruction Support Staff	55,599	87,354	87,570	(216)
General Administration	97,675	153,460	153,838	(378)
School Administration	114,204	179,430	179,871	(441)
Other Supplemental Services	16,530	25,970	26,035	(65)
Operations and Maintenance	144,258	226,649	227,206	(557)
Student Transportation Services	1,503	2,361	2,368	(7)
Food Service Operations	46,584	73,189	73,368	(179)
Total Expenditures	1,502,689	2,360,924	\$ 2,366,736	\$ (5,812)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

SPECIAL ASSESSMENTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ -	\$ -	\$ 12,215	\$ (12,215)
Delinquent tax	70	49	-	49
Motor vehicle tax	1,063	2	-	2
Recreational vehicle tax	18	-	-	-
Commercial vehicle tax	4	-	-	-
Total Receipts	1,155	51	\$ 12,215	\$ (12,164)
Expenditures:				
Appropriation to McPherson Recreation				
Commission	-	16,617	\$ 16,617	\$ -
Receipts Over (Under) Expenditures	1,155	(16,566)		
Unencumbered Cash, Beginning	20,156	21,311		
Unencumbered Cash, Ending	\$ 21,311	\$ 4,745		

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over (Under)
Receipts:				
Payments from other school districts	\$ 1,760,745	\$ 2,016,169	\$ 4,457,544	\$ (2,441,375)
State aid	2,251,841	2,316,087	-	2,316,087
State aid - MMIS	164,046	347,738	1,175,000	(827,262)
Transfer from Special Education Fund	4,387,749	4,735,651	5,006,456	(270,805)
Total Receipts	<u>8,564,381</u>	<u>9,415,645</u>	<u>\$ 10,639,000</u>	<u>\$ (1,223,355)</u>
Expenditures:				
Instruction -				
Certified salaries	1,459,582	1,688,784	\$ 2,400,000	\$ (711,216)
Non-certified salaries	2,378,561	2,607,899	2,400,000	207,899
Insurance	904,548	1,022,103	1,100,000	(77,897)
Social Security	284,570	311,814	350,000	(38,186)
Other employee benefits	52,354	58,693	60,000	(1,307)
Purchased professional services	43,159	34,041	45,000	(10,959)
Rent	-	9,712	-	9,712
Other purchased services	26,374	20,494	30,000	(9,506)
Supplies	26,035	27,446	30,000	(2,554)
Technology supplies	5,527	970	6,000	(5,030)
Equipment	3,230	18,777	4,000	14,777
Student Support Services -				
Certified salaries	1,503,024	1,536,218	1,600,000	(63,782)
Non-certified salaries	324,848	341,918	350,000	(8,082)
Insurance	200,379	213,547	210,000	3,547
Social Security	146,112	134,617	140,000	(5,383)
Other employee benefits	32,213	25,968	60,000	(34,032)
Purchased professional services	808,770	358,578	850,000	(491,422)
Other purchased services	43,547	28,779	50,000	(21,221)
Supplies	19,172	(6,681)	25,000	(31,681)
Other	-	525	-	525
Equipment	25,485	9,286	30,000	(20,714)

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance
	2017			Over
	Actual	Actual	Budget	(Under)
Expenditures (cont.):				
Instructional Support Staff -				
Certified salaries	\$ (17,285)	\$ 22,575	\$ 57,000	\$ (34,425)
Non-certified salaries	25,940	28,154	-	28,154
Insurance	6,519	7,886	7,000	886
Other employee benefits	14,339	11,127	5,000	6,127
Other purchased services	-	-	15,000	(15,000)
Supplies	6,545	4,123	10,000	(5,877)
Equipment	198	-	-	-
Other	-	-	1,000	(1,000)
Special Area Administrative Service -				
Certified salaries	151,808	161,242	200,000	(38,758)
Non-certified salaries	80,034	83,931	90,000	(6,069)
Insurance	22,832	24,016	25,000	(984)
Social Security	17,450	18,290	20,000	(1,710)
Other employee benefits	13,909	10,512	3,000	7,512
Other purchased services	15,648	13,375	20,000	(6,625)
Supplies	29,635	22,834	40,000	(17,166)
School Administration -				
Certified salaries	15,554	16,004	30,000	(13,996)
Insurance	1,051	952	3,500	(2,548)
Social Security	1,145	1,178	3,500	(2,322)
Other employee benefits	93	98	1,000	(902)
Business Support Services -				
Certified salaries	13,000	17,000	20,000	(3,000)
Non-certified salaries	33,275	39,635	40,000	(365)
Insurance	5,608	5,921	7,500	(1,579)
Social Security	3,373	4,157	5,000	(843)
Other employee benefits	276	347	1,000	(653)
Operations and Maintenance -				
Other purchased services	2,429	3,153	3,000	153
Supplies	25,268	25,275	30,000	(4,725)
Heating	3,019	3,362	3,000	362
Property and equipment	9,426	14,965	15,000	(35)

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance
	2017	Actual	Budget	Over
	Actual			(Under)
Expenditures (cont.):				
Student Transportation Services -				
Non-certified salaries	\$ 117,674	\$ 93,554	\$ 125,000	\$ (31,446)
Insurance	12,267	11,263	17,000	(5,737)
Social Security	10,329	7,414	13,000	(5,586)
Other employee benefits	5,191	3,968	8,000	(4,032)
Contracting of bus services	11,489	11,934	14,000	(2,066)
Supplies	13,959	10,972	14,500	(3,528)
Other Support Services -				
Non-certified salaries	5,110	5,393	6,000	(607)
Social Security	391	413	1,000	(587)
Other employee benefits	31	103	1,000	(897)
Food Service Operations -				
Food	7,776	20,576	5,000	15,576
Building Improvements -				
Purchased property services	3,114	5,599	-	5,599
 Total Expenditures	 8,955,910	 9,154,789	 \$ 10,600,000	 \$ (1,445,211)
 Receipts Over (Under) Expenditures	 (391,529)	 260,856		
 Unencumbered Cash, Beginning	 675,169	 283,640		
 Unencumbered Cash, Ending	 \$ 283,640	 \$ 544,496		

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance Over (Under)
	2017 Actual	Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,234,684	\$ 1,317,765	\$ 1,278,659	\$ 39,106
Delinquent tax	8,134	16,482	13,025	3,457
Motor vehicle tax	101,519	67,413	79,252	(11,839)
Recreational vehicle tax	1,682	36,514	1,356	35,158
Mineral production tax	1,360	1,782	221,000	(219,218)
Commercial vehicle tax	6,969	6,393	5,048	1,345
Total Receipts	<u>1,354,348</u>	<u>1,446,349</u>	<u>\$ 1,598,340</u>	<u>\$ (151,991)</u>
Expenditures:				
Appropriation to McPherson Recreation Commission	<u>1,354,348</u>	<u>1,446,349</u>	<u>\$ 1,598,340</u>	<u>\$ (151,991)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

CARL PERKINS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts:		
Federal aid	\$ 5,476	\$ 12,764
Expenditures:		
Instruction - Supplies	<u>2,275</u>	<u>8,368</u>
Receipts Over (Under) Expenditures	3,201	4,396
Unencumbered Cash, Beginning	<u>2,925</u>	<u>6,126</u>
Unencumbered Cash, Ending	<u><u>\$ 6,126</u></u>	<u><u>\$ 10,522</u></u>

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts:		
Transfer from General Fund	\$ -	\$ -
Expenditures:		
Outgoing Transfers -		
Transfer to Supplemental General Fund	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>509,995</u>	<u>509,995</u>
Unencumbered Cash, Ending	<u>\$ 509,995</u>	<u>\$ 509,995</u>

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

EARLY CHILDHOOD PASSTHROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 56,005	\$ 28,767
Expenditures:		
Instruction -		
Certified salaries	<u>28,776</u>	<u>28,767</u>
Receipts Over (Under) Expenditures	27,229	-
Unencumbered Cash, Beginning	<u>(27,229)</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Gifts and grants	\$ 133,433	\$ 138,711
Expenditures:		
Instruction -		
Purchased professional services	2,424	-
Teaching supplies	53,999	60,220
Miscellaneous supplies	30,543	42,051
School Administration -		
Purchased property services	1,317	3,035
Property and equipment	1,226	1,140
Operations and Maintenance -		
Taxes	-	22,674
Total Expenditures	<u>89,509</u>	<u>129,120</u>
Receipts Over (Under) Expenditures	43,924	9,591
Unencumbered Cash, Beginning	<u>242,010</u>	<u>285,934</u>
Unencumbered Cash, Ending	<u>\$ 285,934</u>	<u>\$ 295,525</u>

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

HEAD START PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
	<u>Actual</u>	<u>Actual</u>
Receipts:		
Federal aid	\$ 1,123,963	\$ 1,138,868
Expenditures:		
Instruction -		
Certified salaries	256,548	339,366
Non-certified salaries	134,588	80,276
Insurance	41,945	58,968
Social Security	23,175	30,222
Other employee benefits	1,914	2,750
Purchased professional services	37,550	30,778
Other purchased services	725	684
Supplies	63,900	64,513
Property and equipment	42,317	6,574
Student Support Services -		
Social Security	252	528
Purchased professional services	4,196	7,705
Supplies	4,232	5,493
Instruction Support Staff -		
Certified salaries	-	31,605
Non-certified salaries	17,360	5,228
Insurance	54	2,230
Social Security	1,077	2,259
Other employee benefits	105	228
Other purchased services	18,542	15,509
Supplies	671	1,002
General Administration -		
Certified salaries	160,956	156,317
Non-certified salaries	51,473	43,571
Insurance	14,730	24,404
Social Security	14,893	13,888
Other employee benefits	1,269	1,222
Other purchased services	18,819	15,451
Supplies	52,718	1,661
Property and equipment	2,264	6,372

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

HEAD START PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Expenditures (cont.):		
General Administration (cont.) -		
Other	\$ 7,348	\$ 9,518
School Administration -		
Certified salaries	21,413	22,680
Insurance	1,443	1,524
Social Security	1,563	1,659
Other employee benefits	128	139
Operations and Maintenance -		
Purchased professional services	-	593
Other purchased services	4,851	4,563
Supplies	15	-
Student Transportation Services -		
Other purchased services	-	1,299
Supplies	2,559	2,108
Other Support Services -		
Non-certified salaries	101,758	119,483
Insurance	19,716	20,317
Social Security	7,518	7,995
Other employee benefits	608	671
Purchased professional services	5,638	-
Other purchased services	(66,145)	(55,698)
Supplies	175	602
Food Service Operations -		
Non-certified salaries	900	1,250
Supplies	39,123	44,810
Repair and Remodeling Buildings -		
Construction services	9,079	6,551
Total Expenditures	<u>1,123,963</u>	<u>1,138,868</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIALS REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts:		
Rental fees and books	\$ 119,713	\$ 117,023
Contributions and donations	<u>73,107</u>	<u>77,524</u>
Total Receipts	<u>192,820</u>	<u>194,547</u>
Expenditures:		
Instruction -		
General supplies	10,736	20,019
Textbooks	124,309	58,231
Workbooks	65,983	72,764
Miscellaneous supplies	(2,262)	1,154
Other miscellaneous expenditures	<u>(42)</u>	<u>(121)</u>
Total Expenditures	<u>198,724</u>	<u>152,047</u>
Receipts Over (Under) Expenditures	(5,904)	42,500
Unencumbered Cash, Beginning	<u>132,383</u>	<u>126,479</u>
Unencumbered Cash, Ending	<u>\$ 126,479</u>	<u>\$ 168,979</u>

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
	<u>Actual</u>	<u>Actual</u>
Receipts:		
Federal aid	\$ 345,353	\$ 269,452
Expenditures:		
Instruction -		
Certified salaries	103,171	46,017
Non-certified salaries	111,237	126,549
Insurance	34,898	32,266
Social Security	19,631	19,365
Other employee benefits	1,578	9,815
Supplies	6,057	12,575
Instruction Support Staff -		
Other purchased services	<u>13,783</u>	<u>22,865</u>
Total Expenditures	<u>290,355</u>	<u>269,452</u>
Receipts Over (Under) Expenditures	54,998	-
Unencumbered Cash, Beginning	<u>(54,998)</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts:		
Federal aid	\$ 110,332	\$ 47,211
Expenditures:		
Instruction -		
Certified salaries	2,615	5,908
Insurance	-	4,399
Social Security	195	451
Other employee benefits	16	36
Instruction Support Staff -		
Certified salaries	2,694	1,922
Non-certified salaries	14,287	-
Social Security	169	122
Other employee benefits	14	10
Purchased professional services	32,016	25,193
Other purchased services	11,276	5,356
Supplies	360	3,814
Total Expenditures	<u>63,642</u>	<u>47,211</u>
Receipts Over (Under) Expenditures	46,690	-
Unencumbered Cash, Beginning	<u>(46,690)</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 418
McPherson, Kansas

SPECIAL PURPOSE FUND

TITLE VI-B DISCRETIONARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 50,074	\$ 38,785
Expenditures:		
Instruction -		
Certified salaries	-	16,652
Instructional Support Staff -		
Certified salaries	<u>38,785</u>	<u>22,133</u>
Total Expenditures	<u>38,785</u>	<u>38,785</u>
Receipts Over (Under) Expenditures	11,289	-
Unencumbered Cash, Beginning	<u>(11,289)</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 418
McPherson, Kansas**

SPECIAL PURPOSE FUND

TITLE VI-B PASSTHROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
	Actual	Actual
Receipts:		
Federal aid	\$ 1,395,511	\$ 995,721
Expenditures:		
Instruction -		
Certified salaries	827,489	828,518
Insurance	102,623	100,018
Social Security	57,339	56,226
Other employee benefits	4,802	10,959
Total Expenditures	<u>992,253</u>	<u>995,721</u>
Receipts Over (Under) Expenditures	403,258	-
Unencumbered Cash, Beginning	<u>(403,258)</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 418
McPherson, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,132,752	\$ 716,034	\$ 698,425	\$ 17,609
Delinquent tax	9,257	16,262	11,938	4,324
Motor vehicle tax	129,796	99,727	77,497	22,230
Recreational vehicle tax	2,166	1,700	1,325	375
Commercial vehicle tax	7,143	6,069	4,937	1,132
State aid	86,869	48,086	38,468	9,618
Total Receipts	<u>1,367,983</u>	<u>887,878</u>	<u>\$ 832,590</u>	<u>\$ 55,288</u>
Expenditures:				
Interest	445,212	426,712	\$ 426,712	\$ -
Principal	<u>520,000</u>	<u>535,000</u>	<u>535,000</u>	<u>-</u>
Total Expenditures	<u>965,212</u>	<u>961,712</u>	<u>\$ 961,712</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	402,771	(73,834)		
Unencumbered Cash, Beginning	<u>2,884,127</u>	<u>3,286,898</u>		
Unencumbered Cash, Ending	<u>\$ 3,286,898</u>	<u>\$ 3,213,064</u>		

Unified School District Number 418
McPherson, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2018

	<u>Beginning</u> <u>Cash Balance</u>		<u>Receipts</u>		<u>Disbursements</u>		<u>Ending</u> <u>Cash Balance</u>
Student Organizations:							
Middle School -							
Student Projects	\$ 1,208	\$	3,522	\$	3,335	\$	1,395
Student Council	4,511		1,507		1,347		4,671
High School -							
AP Test Refund	2,000		6,146		5,503		2,643
Art Club	93		-		-		93
AVID	138		-		-		138
Band	3,912		12,823		12,592		4,143
Banner Replacement	15		1		-		16
Baseball Fundraising	2,781		13,092		14,344		1,529
Basketball Fundraising	1,229		1,283		1,858		654
Big Event	176		234		410		-
Bowling	778		226		167		837
Boys Golf	1,675		244		271		1,648
Boys Swimming Fundraising	2,474		4,016		3,034		3,456
Class of 2010	1,814		7		-		1,821
Class of 2011	576		2		-		578
Class of 2012	1,960		7		-		1,967
Class of 2013	2		-		-		2
Class of 2014	6		-		-		6
Class of 2015	456		2		-		458
Class of 2016	857		6		-		863
Class of 2017	662		7		223		446
Class of 2018	7,905		3,218		10,981		142
Class of 2019	2,317		14,116		7,803		8,630
Class of 2020	307		4,436		149		4,594
Class of 2021	-		333		-		333
Cross Country Fundraising	2,741		545		1,803		1,483
Football Fundraising	6,380		21,829		18,674		9,535
Friends of Rachel	94		-		-		94
Future Farmers of America	3,494		4,387		3,877		4,004
FCCLA	59		2,266		1,895		430
Girls Basketball Fundraising	1,733		5,580		6,705		608
Girls Soccer Fundraising	2,192		821		609		2,404
Girls Swimming Fundraising	1,531		2,072		530		3,073
Girls Tennis	545		400		587		358
Global Power Club	569		2		-		571
HOSA	372		1		17		356
International Club	886		577		493		970
KAY	1,193		805		1,358		640
KEY Club	50		204		85		169
Library Shop	64		1,787		1,244		607
Mac Hi-Steppers	1,564		6,347		5,030		2,881
M Club	294		1		-		295
Money/Management Club	673		2		-		675
MHS-School Store	1,596		5,584		5,976		1,204

**Unified School District Number 418
McPherson, Kansas**

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2018

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School (cont.) -				
National Forensics League	\$ 555	\$ 16,067	\$ 15,549	\$ 1,073
National Honor Society	347	1,195	1,234	308
Orchestra	2,869	4,309	2,269	4,909
Pavers Project	818	2	-	820
PAWS	420	2	-	422
Pep Club	3,933	12,576	14,507	2,002
Science Club	1,771	5	481	1,295
Scholars Bowl	186	702	551	337
Soccer Fundraising	1,183	519	550	1,152
Softball Fundraising	69	4,995	5,064	-
Student Government	778	1,554	1,119	1,213
SADD	963	4	-	967
Take a Second	1,314	4	-	1,318
Tennis	1,080	1,943	1,846	1,177
Thespians	1,644	5,341	6,300	685
Track & Field Fundraising	1,720	4,915	3,849	2,786
Vending/Concession	800	6,868	6,933	735
Vending/Management	1,526	37,104	32,554	6,076
Vocal Music	50	7,146	7,162	34
Volleyball Fundraising	8,709	7,095	8,905	6,899
VICA	407	1,338	571	1,174
Wrestling Fundraising	3,154	4,222	6,083	1,293
Total Student Organization Funds	98,178	236,344	226,427	108,095
Other Agency Funds:				
Sales Tax	1,166	19,266	20,106	326
Total Agency Funds	\$ 99,344	\$ 255,610	\$ 246,533	\$ 108,421

**Unified School District Number 418
McPherson, Kansas**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2018

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts:						
Middle School -						
Athletics	\$ 12,566	\$ 77,348	\$ 67,464	\$ 22,450	\$ -	\$ 22,450
Book Rental	-	26,757	26,757	-	-	-
High School -						
Athletics	54,008	370,179	403,210	20,977	-	20,977
Musical	87	9,928	5,514	4,501	-	4,501
Play	86	550	251	385	-	385
Total District Activity Funds	<u>\$ 66,747</u>	<u>\$ 484,762</u>	<u>\$ 503,196</u>	<u>\$ 48,313</u>	<u>\$ -</u>	<u>\$ 48,313</u>

**UNIFIED SCHOOL DISTRICT NUMBER 418
MCPHERSON, KANSAS**

OTHER SUPPLEMENTAL INFORMATION

FISCAL YEAR ENDED JUNE 30, 2018

Unified School District Number 418
McPherson, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2018

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Total Federal Expenditures
<u>U.S. Department of Agriculture</u>			
Passed through Kansas Department of Education - Child Nutrition Cluster			
School Breakfast Program	10.553	DO418	\$ 138,258
National School Lunch Program	10.555	DO418	518,252
Summer Food Service Program for Children	10.559	DO418	18,178
Total Child Nutrition Cluster			<u>674,688</u>
Child and Adult Care Food Program	10.558	DO418	<u>11,749</u>
Total U.S. Department of Agriculture			<u>686,437</u>
<u>U.S. Department of Education</u>			
Passed through Kansas Department of Education - Special Education Cluster (IDEA)			
Special Education - Grants to States - IDEA Part B	84.027	DO418	1,034,506
Special Education - Preschool Grants	84.173	DO418	28,767
Total Special Education Cluster (IDEA)			<u>1,063,273</u>
Title I Grants to Local Educational Agencies	84.010	DO418	261,686
Title IV-A - FY18	84.424	DO418	7,766
Career and Technical Education - Carl Perkins Vocational Education	84.048	DO418	9,580
Title II-A Teacher Quality	84.367	DO418	<u>47,211</u>
Total U.S. Department of Education			<u>1,389,516</u>
<u>U.S. Department of Homeland Security</u>			
Special Education Aid	97.042	DO418	<u>18,521</u>
Total U.S. Department of Homeland Security			<u>18,521</u>
<u>U.S. Department of Health and Human Services</u>			
Head Start	93.600	07CH7079-04	<u>1,127,119</u>
Total U.S. Department of Health and Human Services			<u>1,127,119</u>
Total Expenditures of Federal Awards			<u>\$ 3,221,593</u>

**Unified School District Number 418
McPherson, Kansas**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2018

Notes to the Schedule of Expenditures of Federal Awards

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 418, McPherson, Kansas (the District), under programs of the federal government for the year ended June 30, 2018. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Note 3 - Funds Expended

Funds where federal expenditures were receipted and expended:

Food Service Fund	\$ 674,688
Carl Perkins Fund	9,580
Title I Fund	261,686
Title II-A Teacher Quality Fund	47,211
Title IV-A Fund	7,766
Head Start Fund	1,138,868
Special Education Fund	1,081,794
	<hr/>
	\$ 3,221,593

**Unified School District Number 418
McPherson, Kansas**

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended June 30, 2018

FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT

U.S. DEPARTMENT OF AGRICULTURE

Child Nutrition Cluster – CFDA Number 10.553, 10.555, 10.559.

NONE

U.S. DEPARTMENT OF EDUCATION

Head Start – CFDA Number 93.600.

NONE

**Unified School District Number 418
McPherson, Kansas**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2018

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an adverse opinion on whether the financial statement of Unified School District Number 418, McPherson, Kansas was prepared in accordance with GAAP.
2. No significant deficiencies or material weaknesses relating to the audit of the financial statement are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of Unified School District Number 418, McPherson, Kansas, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies or material weaknesses relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.
5. The auditor's report on compliance for the major federal award programs for Unified School District Number 418, McPherson, Kansas expresses an unmodified opinion on all major federal programs.
6. There are no audit findings that are required to be reported in accordance with 2 CFR section 200.516(a).
7. The programs tested as a major were:

CFDA No.

Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
Special Education Cluster (IDEA):	
Special Education – Grants to States	84.027
Special Education – Preschool Grants	84.173

8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Unified School District Number 418, McPherson, Kansas did not qualify as a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENT AUDIT

There were no reportable findings.

C. FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT

U.S. DEPARTMENT OF AGRICULTURE

Child Nutrition Cluster - CFDA Numbers 10.553, 10.555 and 10.559

There were no reportable findings.

U.S. DEPARTMENT OF EDUCATION

Special Education Cluster - CFDA Numbers 84.027 and 84.173.

There were no reportable findings.