THUNDER RIDGE

UNIFIED SCHOOL DISTRICT NO. 110

Kensington, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2023

MAPES & MILLER

Certified Public Accountants

Phillipsburg, Kansas

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas
June 30, 2023

Superintendent – Larry Lysell

Clerk – Heidi Struckhoff

Treasurer – Dale Stephens

BOARD MEMBERS

Todd Slavik – President

Staci Foreman – Vice President

Justin Abbott

Tina Dennis

Kathy Holling

Rex Lowe

Bridget Wyrill

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2023

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THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2023

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MAPES & MILLER LLP

CERTIFIED PUBLIC ACCOUNTANTS
A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

418 E HOLME
NORTON, KS 67654
(785)877-5833

PO BOX 412, 230 MAIN STREET
QUINTER, KS 67752
(785)754-2111

JOHN D. MAPES, CPA, CHTD
DENIS W. MILLER, CPA, PA
THOMAS B. CARPENTER, CPA, PA
DON E. TILTON, CPA, PA

BRIAN S. THOMPSON, CPA, PA
REBECCA A. LIX, CPA, PA
STEPHANIE M. HEIER, CPA, PA

P.O. BOX 266
711 3RD STREET
PHILLIPSBURG, KS 67661
(785)543-6561

P.O. BOX 508
503 MAIN STREET
STOCKTON, KS 67669
(785)425-6764

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 110
Kensington, Kansas 66951

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 110, Kensington, Kansas, a Municipality, as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 110, Kensington, Kansas as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 110, Kensington, Kansas as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District No. 110, Kensington, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 110, Kensington, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances

between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 110, Kensington, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 110, Kensington, Kansas internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 110, Kensington, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

Mapes & Miller LLP

Certified Public Accountants

Phillipsburg, Kansas
January 15, 2024

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2023

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 2,190,808	$ 2,190,808	$ -	$ 142,382	$ 142,382
Supplemental General Fund	62,397	-	734,740	735,382	61,755	52,521	114,276
Special Purpose Funds							
Preschool-Aged At Risk Fund	-	-	21,358	21,358	-	3,560	3,560
At Risk Fund (K-12)	-	-	220,661	218,661	2,000	22,743	24,743
Capital Outlay Fund	1,339,766	-	418,995	510,223	1,248,538	42,879	1,291,417
Driver Training Fund	20,587	-	5,430	5,713	20,304	-	20,304
Food Service Fund	42,612	-	233,523	238,880	37,255	155	37,410
Professional Development Fund	48,557	-	13,109	9,806	51,860	1,130	52,990
Summer School Fund	-	-	23,000	-	23,000	-	23,000
Special Education Fund	377,059	-	314,570	372,309	319,320	-	319,320
Career and Postsecondary Education Fund	108,786	-	121,489	122,275	108,000	19,973	127,973
Recreation Commission Fund	21,787	-	39,426	30,000	31,213	-	31,213
Contingency Reserve Fund	332,535	-	-	74,734	257,801	-	257,801
Textbook Fund	48,096	-	3,367	29,739	21,724	21,092	42,816
KPERS Special Retirement Contribution Fund	1	-	249,251	249,251	1	-	1
Federal Funds	(508,043)	-	635,546	127,438	65	13,917	13,982
Gifts & Grants Fund	46,207	-	64,096	55,333	54,970	4,300	59,270
District Activity Funds	21,632	-	67,125	60,260	28,497	-	28,497
Trust Funds							
Kilmer-Miller Trust Fund	10,110	-	267	377	10,000	267	10,267
Kilmer-Miller Scholarship Fund	3,942,878	4,900	368,021	147,990	4,167,809	-	4,167,809
Crown Scholarship Fund	10,486	-	305	-	10,791	-	10,791
Doris Hagman Scholarship Fund	5,271	-	153	-	5,424	-	5,424
Rathert Scholarship Fund	1,000	-	-	-	1,000	-	1,000
Total Reporting Entity (Excluding Agency Funds)	$ 5,931,724	$ 4,900	$ 5,725,240	$ 5,200,537	$ 6,461,327	$ 324,919	$ 6,786,246

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2023

Composition of Cash and Investments		
Farmers National Bank		
Checking Accounts	$	3,267
NOW Accounts		738,057
Savings		341,111
Certificates of Deposit		1,635,000
Total Cash		2,717,435
Vanguard Group		
Investments		4,104,370
Total Cash & Investments		6,821,805
Agency Funds Per Schedule 3		(35,559)
Total Reporting Entity (Excluding Agency Funds)	$	6,786,246

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 110, Kensington, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 110, Kensington, Kansas, the Municipality, and does not include the related municipal entity.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2023.

General Fund–the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund–used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund–used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund–used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments, and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, Agency Funds and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Fund
Federal Funds
Gifts & Grants Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires the District to make purchases of products offered by Kansas industries for the blind and severely disabled. The District did not make the required mandatory purchases offered by these industries during the year ending June 30, 2023.

B. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2023, the District had the following investments.

Investment Type	Fair Value	Rating
Vanguard Wellesley Income Fund Admiral	$ 2,796,969	Morningstar N/A
Vanguard Wellington Fund Admiral	1,807,627	Morningstar *****
Vanguard GNMA Fund	8,851	Morningstar ****
Total Fair Value	$ 4,613,447	

These investments were donated to the District with the stipulation that the monies remain in these specific Vanguard Funds. The Vanguard investments are reported at cost in the financial statement.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The statute does not allow for the investments in the Vanguard Funds, however, the donor specified that the money be invested in specific Vanguard Funds. The rating of the District's investments is noted above.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $2,717,435 and the bank balance was $2,771,572. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance $253,133 was covered by federal depository insurance, and the remaining $2,518,439 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured, however the donor specified that the money be invested in specific Vanguard Funds.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5167	$ 12,458
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	168,641
General Fund	Food Service Fund	K.S.A. 72-5167	12,648
General Fund	Professional Development Fund	K.S.A. 72-5167	10,000
General Fund	Summer School Fund	K.S.A. 72-5167	23,000
General Fund	Special Education Fund	K.S.A. 72-5167	314,570
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	120,614
Supplemental General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5143	8,900
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	52,020
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	15,010

5. DEFINED BENEFIT PENSION PLAN

Plan Description – The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on

or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.83% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the school unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $249,251 for the year ended June 30, 2023.

Net Pension Liability – At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,535,978. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's

contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

(c) Compensated Absences

Classified Staff

Full time classified employees receive fifteen days of sick leave each year. Employees working less than full-time receive sick leave on a pro-rated basis. Classified employees can accumulate up to seventy-five days of sick leave. Any days over seventy-five will be paid by June 30th at a rate of $10 per day. All accumulated sick leave is lost upon termination of employment. Classified employees receive one day of paid vacation per number of months contracted each year. Employees may accumulate a maximum of twenty days of vacation leave and are paid one-half of their unused vacation days upon termination.

Teachers

Teachers receive fifteen days of sick leave each year and can accumulate a total of seventy-five days. Any days over seventy-five will be paid by June 30th at a rate of $15 per day. Upon retirement, a first-time retiring teacher will be paid for their unused accumulated sick leave at a rate of $45 per day, not to exceed $3,375. Teachers receive three days per year of personal leave. Each teacher will be paid $85 per day for each personal day not used during the school term on their June paycheck or unused personal days can be converted to sick leave and carried over to the next school year.

7. RISK MANAGEMENT

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

Unified School District No. 110 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2023, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report and does not believe any events have occurred which effect the financial statement as presented.

9. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 7/1/2022	Additions	Reductions/ Payments	Ending Balance 6/30/2023	Interest Paid
Finance/Capital Lease:									
HVAC Lease	1.0-3.0%	3/17/2022	$ 390,000	4/1/2032	$ 390,000	$ -	$ 34,398	$ 355,602	$ 9,990

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Fiscal	Lease		Total	
Year	Principal	Interest	Principal	Interest
2024	$ 35,685	$ 8,703	$ 35,685	$ 8,703
2025	36,587	7,802	36,587	7,802
2026	37,511	6,878	37,511	6,878
2027	38,458	5,930	38,458	5,930
2028	39,429	4,959	39,429	4,959
2029-2032	167,932	9,622	167,932	9,622
	$ 355,602	$ 43,894	$ 355,602	$ 43,894

UNIFIED SCHOOL DISTRICT NO. 110

KENSINGTON, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2023

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 2,352,733	$ (183,179)	$ 21,254	$ 2,190,808	$ 2,190,808	$ -
Supplemental General Fund	757,984	(44,464)	21,862	735,382	735,382	-
Special Purpose Funds						
Preschool-Aged At Risk Fund	23,375	-	-	23,375	21,358	(2,017)
At Risk Fund (K-12)	280,644	-	-	280,644	218,661	(61,983)
Capital Outlay Fund	1,670,028	-	-	1,670,028	510,223	(1,159,805)
Driver Training Fund	15,500	-	-	15,500	5,713	(9,787)
Food Service Fund	261,000	-	-	261,000	238,880	(22,120)
Professional Development Fund	22,000	-	-	22,000	9,806	(12,194)
Special Education Fund	450,900	-	-	450,900	372,309	(78,591)
Career and Postsecondary Education Fund	132,000	-	-	132,000	122,275	(9,725)
Recreation Commission Fund	40,000	-	-	40,000	30,000	(10,000)
KPERS Special Retirement Contribution Fund	291,341	-	-	291,341	249,251	(42,090)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General State Aid	$ 1,941,538	$ 2,082,733	$ (141,195)
Special Education Aid	228,016	270,000	(41,984)
Reimbursements	21,254	-	21,254
Total Receipts	2,190,808	$ 2,352,733	$ (161,925)
EXPENDITURES			
Instruction			
Salaries			
Certified	377,147	$ 414,000	$ (36,853)
Noncertified	212,262	158,491	53,771
Employee Benefits			
Insurance	253,035	238,000	15,035
Social Security & Medicare	41,645	50,000	(8,355)
Purchased Professional & Technical Services	1,247	3,000	(1,753)
Other Purchased Services			
Other	375	2,000	(1,625)
Supplies			
General	785	5,000	(4,215)
Property	-	61,509	(61,509)
Other	4,193	6,000	(1,807)
Total Instruction	890,689	938,000	(47,311)
Student Support Services			
Salaries			
Noncertified	1,471	1,000	471
Employee Benefits			
Social Security & Medicare	-	500	(500)
Total Student Support Services	1,471	1,500	(29)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	$ 55,025	$ 53,000	$ 2,025
Noncertified	26,333	29,000	(2,667)
Employee Benefits			
Insurance	2,899	5,000	(2,101)
Social Security & Medicare	9,249	6,500	2,749
Purchased Professional & Technical Services	43	3,000	(2,957)
Other Purchased Services			
Insurance	97,961	70,000	27,961
Communications	1,070	1,709	(639)
Supplies	-	1,582	(1,582)
Other	2,657	3,000	(343)
Total General Administration	195,237	172,791	22,446
School Administration			
Salaries			
Certified	146,039	143,000	3,039
Noncertified	44,227	42,000	2,227
Employee Benefits			
Insurance	4,964	10,000	(5,036)
Social Security & Medicare	14,005	16,000	(1,995)
Other	-	300	(300)
Purchased Professional & Technical Services	20	800	(780)
Other Purchased Services			
Communications	630	1,200	(570)
Supplies	28	200	(172)
Total School Administration	209,913	213,500	(3,587)
Central Services			
Salaries			
Noncertified	24,565	22,000	2,565
Employee Benefits			
Insurance	-	1,500	(1,500)
Total Central Services	24,565	23,500	1,065

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Water/Sewer	$ 2,083	$ 4,000	$ (1,917)
Repairs & Maintenance	-	500	(500)
Other Purchased Services			
Other	1,125	2,300	(1,175)
Supplies			
General	5,579	5,000	579
Energy			
Heating	6,982	10,000	(3,018)
Electricity	27,985	15,000	12,985
Total Operation & Maintenance	43,754	36,800	6,954
Vehicle Operating Services			
Salaries			
Noncertified	102,861	104,000	(1,139)
Employee Benefits			
Insurance	4,920	6,000	(1,080)
Social Security & Medicare	7,398	8,500	(1,102)
Other Purchased Services			
Insurance	33,639	25,000	8,639
Motor Fuel	13,914	20,000	(6,086)
Other	506	-	506
Total Vehicle Operating Services	163,238	163,500	(262)
Vehicle & Maintenance Services			
Purchase Property Services	10	1,000	(990)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Other Student Transportation Services			
Other	$ -	$ 600	$ (600)
Outgoing Transfers			
Operating Transfers			
Preschool-Aged At Risk Fund	12,458	23,375	(10,917)
At Risk Fund (K-12)	168,641	216,132	(47,491)
Food Service Fund	12,648	60,000	(47,352)
Professional Development Fund	10,000	-	10,000
Summer School Fund	23,000	-	23,000
Special Education Fund	314,570	412,035	(97,465)
Career and Postsecondary Education Fund	120,614	90,000	30,614
Total Outgoing Transfers	661,931	801,542	(139,611)
Adjustment to Comply with Legal Max	-	(183,179)	183,179
Legal General Fund Budget	2,190,808	2,169,554	21,254
Adjustment for Qualifying Budget Credits			
Reimbursements	-	21,254	(21,254)
Total Expenditures	2,190,808	$ 2,190,808	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ -		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 23,879	$ 27,933	$ (4,054)
Current Tax	618,285	646,857	(28,572)
Delinquent Tax	10,790	2,001	8,789
Motor Vehicle Tax	55,274	39,507	15,767
Recreational Vehicle Tax	1,447	930	517
Commercial Vehicle Tax	3,203	1,631	1,572
Reimbursements	21,862	-	21,862
Total Receipts	734,740	$ 718,859	$ 15,881
EXPENDITURES			
Instruction			
Salaries			
Certified	317,499	$ 313,652	$ 3,847
Employee Benefits			
Social Security & Medicare	24,289	24,000	289
Other	-	5,461	(5,461)
Purchased Professional & Technical Services	13,683	12,000	1,683
Purchased Property Services	-	3,000	(3,000)
Other Purchased Services			
Other	3,316	6,000	(2,684)
Supplies			
General	20,654	30,000	(9,346)
Property	275	1,500	(1,225)
Other	34,606	75,261	(40,655)
Total Instruction	414,322	470,874	(56,552)
Student Support Services			
Supplies	55	100	(45)
Property	269	100	169
Other	-	100	(100)
Total Student Support Services	324	300	24
Instructional Support Staff			
Supplies			
Books & Periodicals	-	300	(300)
Miscellaneous	38	300	(262)
Total Instructional Support Staff	38	600	(562)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Purchased Professional & Technical Services	$ 29,070	$ 19,000	$ 10,070
Other Purchased Services			
Insurance	14,619	15,000	(381)
Communications	2,941	3,000	(59)
Other	-	500	(500)
Supplies	2,546	1,000	1,546
Property	-	100	(100)
Other	3,620	13,500	(9,880)
Total General Administration	52,796	52,100	696
School Administration			
Purchased Professional & Technical Services	2,507	3,000	(493)
Other Purchased Services			
Communications	2,494	3,000	(506)
Supplies	4,742	5,000	(258)
Property	-	200	(200)
Other	46	-	46
Total School Administration	9,789	11,200	(1,411)
Operation & Maintenance			
Purchased Property Services			
Water/Sewer	7,772	7,000	772
Repairs & Maintenance	485	2,000	(1,515)
Rentals	825	1,000	(175)
Other Purchased Services			
Other	9,140	10,000	(860)
Supplies			
General	36,931	23,000	13,931
Energy			
Heating	23,893	20,000	3,893
Electricity	57,193	56,000	1,193
Other	2,563	500	2,063
Total Operation & Maintenance	138,802	119,500	19,302

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle Operating Services			
Other Purchased Services			
Insurance	$ -	$ 3,000	$ (3,000)
Motor Fuel	39,062	30,000	9,062
Total Vehicle Operating Services	39,062	33,000	6,062
Supervision			
Other	159	-	159
Vehicle & Maintenance Services			
Purchased Property Services	-	2,298	(2,298)
Supplies	605	100	505
Other	526	500	26
Total Vehicle & Maintenance Services	1,131	2,898	(1,767)
Other Student Transportation Services			
Other Purchased Services	540	-	540
Other	2,489	3,000	(511)
Total Other Student Transportation Services	3,029	3,000	29
Outgoing Transfers			
Preschool-Aged At Risk Fund	8,900	-	8,900
At Risk Fund (K-12)	52,020	64,512	(12,492)
Food Service Fund	15,010	-	15,010
Total Outgoing Transfers	75,930	64,512	11,418
Adjustment to Comply with Legal Max	-	(44,464)	44,464
Legal Supplemental General Fund Budget	735,382	713,520	21,862
Adjustment for Qualifying Budget Credits			
Reimbursements	-	21,862	(21,862)
Total Expenditures	735,382	$ 735,382	$ -
Receipts Over (Under) Expenditures	(642)		
UNENCUMBERED CASH, July 1, 2022	62,397		
UNENCUMBERED CASH, June 30, 2023	$ 61,755		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

PRESCHOOL-AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 12,458	$ 23,375	$ (10,917)
Supplemental General Fund	8,900	-	8,900
Total Receipts	21,358	$ 23,375	$ (2,017)
EXPENDITURES			
Instruction			
Salaries			
Certified	19,989	$ 22,000	$ (2,011)
Employee Benefits			
Social Security & Medicare	1,369	1,375	(6)
Total Expenditures	21,358	$ 23,375	$ (2,017)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ -		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 168,641	$ 216,132	$ (47,491)
Supplemental General Fund	52,020	64,512	(12,492)
Total Receipts	220,661	$ 280,644	$ (59,983)
EXPENDITURES			
Instruction			
Salaries			
Certified	173,923	$ 127,000	$ 46,923
Noncertified	16,218	17,000	(782)
Employee Benefits			
Insurance	14,543	40,000	(25,457)
Social Security & Medicare	13,977	23,000	(9,023)
Purchased Professional & Technical Services	-	69,644	(69,644)
Instructional Support Staff			
Property	-	4,000	(4,000)
Total Expenditures	218,661	$ 280,644	$ (61,983)
Receipts Over (Under) Expenditures	2,000		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ 2,000		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 8,859	$ 9,332	$ (473)
Current Tax	228,769	232,149	(3,380)
Delinquent Tax	3,799	742	3,057
Motor Vehicle Tax	12,193	14,915	(2,722)
Recreational Vehicle Tax	283	351	(68)
Commercial Vehicle Tax	479	615	(136)
Other Revenue from Local Sources	84,914	40,000	44,914
Reimbursements	1,538	-	1,538
Interest on Idle Funds	40,327	20,000	20,327
Federal Aid	37,834	-	37,834
Total Receipts	418,995	$ 318,104	$ 100,891
EXPENDITURES			
Instruction			
Supplies			
Performance Uniforms	1,593	$ 1,000	$ 593
Technology	37,554	60,000	(22,446)
Property	21,420	40,000	(18,580)
General Administration			
Supplies			
Technology	11,579	6,500	5,079
Property	3,879	4,000	(121)
School Administration			
Property	840	2,000	(1,160)
Operations & Maintenance			
Salaries			
Noncertified	146,646	160,000	(13,354)
Employee Benefits			
Insurance	43,880	50,000	(6,120)
Social Security & Medicare	10,937	14,000	(3,063)
Purchased Property Services			
Repairs & Maintenance	57,021	100,000	(42,979)
Property	33,262	35,000	(1,738)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle & Maintenance Services			
Purchased Property Services	$ 52,324	$ 50,000	$ 2,324
Other Support Services			
Property	-	75,000	(75,000)
Site Improvement	1,290	5,000	(3,710)
Building Improvements			
Fringe Benefits			
Other	-	35,000	(35,000)
Outside Contractors	34,510	50,000	(15,490)
Other	9,100	982,528	(973,428)
Debt Service			
Principal	34,398	-	34,398
Interest	9,990	-	9,990
Total Expenditures	510,223	$ 1,670,028	$ (1,159,805)
Receipts Over (Under) Expenditures	(91,228)		
UNENCUMBERED CASH, July 1, 2022	1,339,766		
UNENCUMBERED CASH, June 30, 2023	$ 1,248,538		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 2,850	$ 3,000	$ (150)
State Aid	2,580	2,025	555
Total Receipts	5,430	$ 5,025	$ 405
EXPENDITURES			
Instruction			
Salaries			
Certified	3,360	$ 8,000	$ (4,640)
Employee Benefits			
Social Security & Medicare	103	1,000	(897)
Purchased Property Services	-	1,000	(1,000)
Other Purchased Services			
Tuition	2,080	2,000	80
Supplies			
General	-	500	(500)
Vehicle Operations & Maintenance Services			
Motor Fuel	170	3,000	(2,830)
Total Expenditures	5,713	$ 15,500	$ (9,787)
Receipts Over (Under) Expenditures	(283)		
UNENCUMBERED CASH, July 1, 2022	20,587		
UNENCUMBERED CASH, June 30, 2023	$ 20,304		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Interest on Idle Funds	$ 279	$ 150	$ 129
Student Sales			
Lunch & Breakfast	39,527	50,775	(11,248)
Milk	36	3,267	(3,231)
Adult Sales	-	24,065	(24,065)
Miscellaneous	5,301	7,000	(1,699)
State Aid	1,161	955	206
Federal Aid	106,354	96,070	10,284
Federal Impact Aid	53,207	-	53,207
Incoming Transfers			
General Fund	12,648	60,000	(47,352)
Supplemental General Fund	15,010	-	15,010
Total Receipts	233,523	$ 242,282	$ (8,759)
EXPENDITURES			
Food Service Operation			
Salaries			
Noncertified	88,435	$ 92,000	$ (3,565)
Employee Benefits			
Insurance	16,270	17,000	(730)
Social Security & Medicare	5,993	8,000	(2,007)
Other Purchased Services	2,430	3,000	(570)
Supplies			
Food & Milk	119,409	130,000	(10,591)
Miscellaneous	5,273	10,000	(4,727)
Property	1,070	1,000	70
Total Expenditures	238,880	$ 261,000	$ (22,120)
Receipts Over (Under) Expenditures	(5,357)		
UNENCUMBERED CASH, July 1, 2022	42,612		
UNENCUMBERED CASH, June 30, 2023	$ 37,255		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 841	$ -	$ 841
Other Revenue from Local Sources	2,268	3,000	(732)
Incoming Transfer			
General Fund	10,000	-	10,000
Total Receipts	13,109	$ 3,000	$ 10,109
EXPENDITURES			
Instructional Support Staff			
Purchased Professional & Technical Services	3,294	$ 8,000	$ (4,706)
Other Purchased Services	1,480	3,000	(1,520)
Supplies	80	6,000	(5,920)
Other	4,952	5,000	(48)
Total Expenditures	9,806	$ 22,000	$ (12,194)
Receipts Over (Under) Expenditures	3,303		
UNENCUMBERED CASH, July 1, 2022	48,557		
UNENCUMBERED CASH, June 30, 2023	$ 51,860		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

SUMMER SCHOOL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer General Fund	$ 23,000	$ -	$ 23,000
EXPENDITURES	-	$ -	$ -
Receipts Over (Under) Expenditures	23,000		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ 23,000		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	$ 314,570	$ 412,035	$ (97,465)
EXPENDITURES			
Instruction			
Employee Benefits			
Other	-	$ 5,000	$ (5,000)
Other Purchased Services			
Payment to Special Education Coop			
Assessments	142,043	155,000	(12,957)
Flowthrough	228,016	275,000	(46,984)
Other	2,250	10,000	(7,750)
Vehicle Operating Services			
Salaries			
Noncertified	-	4,500	(4,500)
Employee Benefits			
Social Security & Medicare	-	400	(400)
Supplies			
Motor Fuel	-	1,000	(1,000)
Total Expenditures	372,309	$ 450,900	$ (78,591)
Receipts Over (Under) Expenditures	(57,739)		
UNENCUMBERED CASH, July 1, 2022	377,059		
UNENCUMBERED CASH, June 30, 2023	$ 319,320		

THUNDER RIDGE
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Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

CAREER AND POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	$ 875	$ 1,000	$ (125)
Incoming Transfer			
General Fund	120,614	90,000	30,614
Total Receipts	121,489	$ 91,000	$ 30,489
EXPENDITURES			
Instruction			
Salaries			
Certified	96,478	$ 99,000	$ (2,522)
Employee Benefits			
Insurance	9,713	12,000	(2,287)
Social Security & Medicare	7,303	8,000	(697)
Purchased Professional & Technical Services	-	1,000	(1,000)
Supplies			
General	8,031	11,000	(2,969)
Other	750	1,000	(250)
Total Expenditures	122,275	$ 132,000	$ (9,725)
Receipts Over (Under) Expenditures	(786)		
UNENCUMBERED CASH, July 1, 2022	108,786		
UNENCUMBERED CASH, June 30, 2023	$ 108,000		

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Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	$ 266	$ 281	$ (15)
Current Tax	28,803	18,192	10,611
Delinquent Tax	170	29	141
Motor Vehicle Tax	9,172	781	8,391
Recreational Vehicle Tax	275	19	256
Commercial Vehicle Tax	740	32	708
Total Receipts	39,426	$ 19,334	$ 20,092
EXPENDITURES			
Community Service Operations	30,000	$ 40,000	$ (10,000)
Receipts Over (Under) Expenditures	9,426		
UNENCUMBERED CASH, July 1, 2022	21,787		
UNENCUMBERED CASH, June 30, 2023	$ 31,213		

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Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	
General Administration	
Salaries	
Certified	17,000
Employee Benefits	
Insurance	2,160
Social Security & Medicare	1,330
School Administration	
Salaries	
Certified	42,500
Employee Benefits	
Social Security & Medicare	3,301
Other	8,443
Total Expenditures	74,734
Receipts Over (Under) Expenditures	(74,734)
UNENCUMBERED CASH, July 1, 2022	332,535
UNENCUMBERED CASH, June 30, 2023	$ 257,801

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Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

TEXTBOOK FUND

	Actual
RECEIPTS	
User Charges	$ 3,367
EXPENDITURES	
Instruction	
Textbooks	29,739
Receipts Over (Under) Expenditures	(26,372)
UNENCUMBERED CASH, July 1, 2022	48,096
UNENCUMBERED CASH, June 30, 2023	$ 21,724

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Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
KPERS Contribution	$ 249,251	$ 291,341	$ (42,090)
EXPENDITURES			
Instruction			
Employee Benefits	162,554	$ 197,667	$ (35,113)
General Administration			
Employee Benefits	12,134	12,000	134
School Administration			
Employee Benefits	29,087	28,000	1,087
Central Services			
Employee Benefits	3,110	5,000	(1,890)
Operations & Maintenance			
Employee Benefits	18,567	20,000	(1,433)
Student Transportation Services			
Employee Benefits	12,906	14,674	(1,768)
Food Service			
Employee Benefits	10,893	14,000	(3,107)
Total Expenditures	249,251	$ 291,341	$ (42,090)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2022	1		
UNENCUMBERED CASH, June 30, 2023	$ 1		

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Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

FEDERAL FUNDS

	Title I	Title II A	Title IV A	Rural Education Achievement Program	Carl Perkins Reserve	ESSER	Total	Budget**	Variance Over (Under)
RECEIPTS									
Federal Aid	$ 49,641	$ 8,404	$ 12,740	$ 12,729	$ 1,239	$ 550,793	$ 635,546	$ 636,540	$ (994)
EXPENDITURES									
Instruction									
Salaries									
Certified	34,867	7,807	11,835	-	-	31,034	85,543	$ 93,000	$ (7,457)
Noncertified	-	-	-	-	-	8,678	8,678	9,000	(322)
Employee Benefits									
Insurance	-	-	-	-	-	-	-	100	(100)
Social Security & Medicare	2,593	597	905	-	-	3,038	7,133	9,200	(2,067)
Purchased Professional & Technical Services	-	-	-	-	-	-	-	-	-
Supplies	11,347	-	-	-	-	-	11,347	6,600	4,747
Property	549	-	-	12,729	-	-	13,278	10,597	2,681
Other	220	-	-	-	228	-	448	-	448
Instructional Support Staff									
Other Purchased Services	-	-	-	-	1,011	-	1,011	-	1,011
Total Expenditures	49,576	8,404	12,740	12,729	1,239	42,750	127,438	$ 128,497	$ (1,059)
Receipts Over (Under) Expenditures	65	-	-	-	-	508,043	508,108		
UNENCUMBERED CASH, July 1, 2022	-	-	-	-	-	(508,043)	(508,043)		
UNENCUMBERED CASH, June 30, 2023	$ 65	$ -	$ -	$ -	$ -	$ -	$ 65		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

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Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

GIFTS & GRANTS FUND

	TRHS Media Donations	Violet Norton Trust	Gifts & Bequests	Playground Donations	Milk Donations	BCBS of Kansas Foundation	Total	Budget**	Variance Over (Under)
RECEIPTS									
Donations	$ -	$ 27,481	$ 32,812	$ -	$ 450	$ -	$ 60,743	$ 50,000	$ 10,743
State Aid	-	-	3,353	-	-	-	3,353	-	3,353
Total Receipts	-	$ 27,481	$ 36,165	$ -	$ 450	$ -	$ 64,096	$ 50,000	$ 14,096
EXPENDITURES									
Instruction									
Salaries									
Certified	-	19,490	-	-	-	-	19,490	$ 20,000	$ (510)
Employee Benefits									
Insurance	-	-	-	-	-	-	-	500	(500)
Social Security & Medicare	-	1,464	-	-	-	-	1,464	3,000	(1,536)
Supplies	-	-	1,335	-	-	-	1,335	3,000	(1,665)
Property	-	-	17,476	-	-	-	17,476	3,000	14,476
Other	-	-	15,568	-	-	-	15,568	50,000	(34,432)
Total Expenditures	-	20,954	34,379	-	-	-	55,333	$ 79,500	$ (24,167)
Receipts Over (Under) Expenditures	-	6,527	1,786	-	450	-	8,763		
UNENCUMBERED CASH, July 1, 2022	248	22,311	21,108	718	1,737	85	46,207		
UNENCUMBERED CASH, June 30, 2023	$ 248	$ 28,838	$ 22,894	$ 718	$ 2,187	$ 85	$ 54,970		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
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Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGUALTORY BASIS
For the Year Ended June 30, 2023

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 67,125
EXPENDITURES	60,260
Receipts Over (Under) Expenditures	6,865
UNENCUMBERED CASH, July 1, 2022	21,632
UNENCUMBERED CASH, June 30, 2023	$ 28,497

THUNDER RIDGE
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Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

KILMER-MILLER TRUST FUND

	Actual
RECEIPTS	
Dividends	$ 267
EXPENDITURES	
Instruction	
Other	377
Total Expenditures	377
Receipts Over (Under) Expenditures	(110)
UNENCUMBERED CASH, July 1, 2022	10,110
UNENCUMBERED CASH, June 30, 2023	$ 10,000

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Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

KILMER-MILLER SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 4,291
Dividends	132,444
Long-Term Gain	215,136
Reimbursements	16,150
Total Receipts	368,021
EXPENDITURES	
Scholarships	147,990
Receipts Over (Under) Expenditures	220,031
UNENCUMBERED CASH, July 1, 2022	3,942,878
Prior Year Cancelled Encumbrance	4,900
UNENCUMBERED CASH, June 30, 2023	$ 4,167,809

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Schedule 2-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

CROWN SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 305
EXPENDITURES	-
Receipts Over (Under) Expenditures	305
UNENCUMBERED CASH, July 1, 2022	10,486
UNENCUMBERED CASH, June 30, 2023	$ 10,791

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Schedule 2-22

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

DORIS HAGMAN SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 153
EXPENDITURES	-
Receipts Over (Under) Expenditures	153
UNENCUMBERED CASH, July 1, 2022	5,271
UNENCUMBERED CASH, June 30, 2023	$ 5,424

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Schedule 2-23

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

RATHERT SCHOLARSHIP FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2022	1,000
UNENCUMBERED CASH, June 30, 2023	$ 1,000

THUNDER RIDGE
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Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2023

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	$ 33,861	$ 63,322	$ 61,649	$ 35,534
Sales Tax	-	4,410	4,385	25
Total Agency Funds	$ 33,861	$ 67,732	$ 66,034	$ 35,559

THUNDER RIDGE
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Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2023

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
ATHLETIC GATE RECEIPTS						
High School	$ 2,016	$ 18,100	$ 16,239	$ 3,877	$ -	$ 3,877
Middle School	4,946	6,738	7,374	4,310	-	4,310
OTHER DISTRICT ACTIVITY FUNDS						
Music	249	685	387	547	-	547
Speech/Drama	365	-	-	365	-	365
Book Fair	323	1,872	1,872	323	-	323
Yearbook	1,389	8,667	8,105	1,951	-	1,951
SAFE	852	375	215	1,012	-	1,012
Drug Prevention	-	350	-	350	-	350
Concessions - HS	2,201	18,551	15,455	5,297		5,297
Concessions - MS	1,806	8,303	8,369	1,740	-	1,740
Longhorn Leader	2,464	975	974	2,465	-	2,465
Middle School Projects	4,459	740	-	5,199	-	5,199
Pre-K	153	425	210	368	-	368
Library	409	1,044	1,060	393	-	393
Student Needs	-	300	-	300	-	300
Total District Activity Funds	$ 21,632	$ 67,125	$ 60,260	$ 28,497	$ -	$ 28,497

THUNDER RIDGE
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Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2023

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ACTIVITY FUNDS				
High School				
Student Council	$ 1,904	$ 3,695	$ 2,737	$ 2,862
FFA	9,606	18,026	14,942	12,690
Class of 2026	-	1,229	32	1,197
Class of 2025	812	631	40	1,403
Class of 2024	2,263	2,524	3,164	1,623
Class of 2023	3,197	1,774	4,824	147
Class of 2022	411	48	50	409
Class of 2021	20	-	-	20
Class of 2020	240	-	-	240
Class of 2018	3	-	-	3
Letter Club	217	-	-	217
KAYS	754	19,124	17,378	2,500
Chess Club	528	-	-	528
Cheerleaders	2,137	6,165	6,785	1,517
Dance Squad	2,817	2,520	2,577	2,760
National Honor Society	1,108	-	850	258
Scholar's Bowl	10	-	-	10
Total High School	26,027	55,736	53,379	28,384
Middle School				
Class of 2029	-	325	-	325
Class of 2028	400	650	-	1,050
Class of 2027	614	650	180	1,084
Class of 2026	696	-	696	-
Cheerleaders	6,117	5,961	7,394	4,684
Art	7	-	-	7
Total Middle School	7,834	7,586	8,270	7,150
Total Student Activity Funds	$ 33,861	$ 63,322	$ 61,649	$ 35,534