

CITY OF OSAGE CITY, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2021

CITY OF OSAGE CITY, KANSAS

December 31, 2021

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council Members
City of Osage City, Kansas

Adverse and Unmodified Opinion

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Osage City, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinion" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Osage City as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Osage City as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinion.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Osage City on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Osage City, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated April 9, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

April 14, 2022
Chanute, Kansas

CITY OF OSAGE CITY, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis

For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Cash Balance December 31, 2021
General Fund	\$ 1,358,950.79	\$ 2,561,429.21	\$ 2,669,354.20	\$ 1,251,025.80	\$ 90,241.81	\$ 1,341,267.61
Special Purpose Funds:						
Airport	167,198.12	19,350.64	157,093.95	29,454.81	-	29,454.81
Library	-	178,718.89	178,718.89	-	-	-
Special Safety Equipment Reserve	29,926.98	34,164.92	22,696.67	41,395.23	-	41,395.23
Special Parks and Recreation	36,852.13	4,177.35	-	41,029.48	-	41,029.48
Special Highway	378.76	80,905.42	63,200.00	18,084.18	-	18,084.18
Capital Improvement	985,337.34	342,166.66	339,784.40	987,719.60	23,235.50	1,010,955.10
Pool Capital Improvement	738,072.48	220,000.00	9,224.12	948,848.36	-	948,848.36
Street Capital Improvement	299,529.39	-	249,737.50	49,791.89	-	49,791.89
Equipment Reserve	330,079.57	113,666.66	145,671.77	298,074.46	-	298,074.46
Energy Efficiency	42,171.00	4,437.71	4,284.39	42,324.32	-	42,324.32
CDBG	(10,662.32)	113,667.76	103,005.44	-	-	-
ARPA	-	214,339.55	-	214,339.55	-	214,339.55
Public Building Commission	34,700.57	496.55	-	35,197.12	-	35,197.12
Sewer Improvement	(36,811.00)	36,811.00	35,566.00	(35,566.00)	10,486.48	(25,079.52)
Electric Improvement	-	200,000.00	-	200,000.00	-	200,000.00
Capital Project Fund:						
Sewer Upgrades	(7,510.00)	400,943.02	964,660.10	(571,227.08)	-	(571,227.08)
Bond and Interest Funds:						
Bond and Interest	215,322.35	828,580.93	570,247.50	473,655.78	-	473,655.78
Business Funds:						
Electric Utility	4,087,139.75	3,368,331.61	3,279,747.19	4,175,724.17	79,184.75	4,254,908.92
Water Utility	1,609,460.24	1,485,329.06	1,121,522.15	1,973,267.15	10,226.35	1,983,493.50
Natural Gas Utility	1,357,803.77	2,760,893.78	3,284,944.13	833,753.42	9,992.83	843,746.25
Sewer Utility	1,365,452.83	538,780.54	377,155.91	1,527,077.46	6,070.88	1,533,148.34
Sewer Reserve	75,000.00	25,000.00	80,000.00	20,000.00	-	20,000.00
Sanitation Utility	480,168.62	408,260.27	343,975.30	544,453.59	19,336.08	563,789.67
Total Reporting Entity (Excluding Agency Funds)	\$ 13,158,561.37	\$ 13,940,451.53	\$ 14,000,589.61	\$ 13,098,423.29	\$ 248,774.68	\$ 13,347,197.97

The notes to the financial statement are an integral part of this statement

Statement 1 (Continued)

CITY OF OSAGE CITY, KANSAS

Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

	December 31, 2021
Total Cash to be accounted for:	<u>\$ 13,347,197.97</u>
Composition of Cash:	
Petty Cash	\$ 690.00
Checking Accounts	
Landmark National Bank	
General	545,837.26
Deposit	10,105,213.69
Drug and Alcohol	485.40
Energy Efficiency	95,146.08
Small Business Checking	1,338,052.06
Public Building Commission	626,331.64
Investments	
Bank of Osage City - Certificates of Deposit	<u>779,720.00</u>
Total Cash	13,491,476.13
Agency Funds per Schedule 3	<u>(144,278.16)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 13,347,197.97</u>

The notes to the financial statement
are an integral part of this statement.

CITY OF OSAGE CITY, KANSAS

Notes to Financial Statement
For the Year Ended December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of Osage City, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity

The City of Osage City, Kansas, is a second class City governed by a Mayor-Council form of government. The Council consists of eight elected officials. The City has adopted the City-Manager plan of government and employs a manager for the administration of the City's business. This financial statement presents the City of Osage City.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Osage City Public Library. The City of Osage City, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate internal financial statements are available from the Library.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Osage City, Kansas, for the year of 2021:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a©, waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for the revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The City amended the Electric Utility Fund and Natural Gas Utility Fund for the year ended December 31, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, permanent funds, and the following special purpose funds:

- Capital Improvement Fund
- Pool Capital Improvement Fund
- Street Capital Improvement Fund
- Equipment Reserve Fund
- Energy Efficiency Fund
- Public Building Commission

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1113, as the City has obligated expenditures in excess of available monies in the Sewer Improvement Fund and Sewer Upgrades Fund, however, K.S.A 10-1,116 provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of Kansas. The Sewer Improvement Fund and Sewer Upgrades Fund met the criteria under the statutes and therefore, are not deemed to be in violation of the Kansas cash basis laws. As shown in Schedule 1, the City was in apparent violation of K.S.A. 79-2935, as the City has obligated expenditures in excess of budget authority in the Library Fund.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

At year-end, the City's carrying amount of deposits was \$13,490,786.13 and the bank balance was \$13,525,529.61. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000.00 was covered by FDIC insurance, \$13,025,529.61 was collateralized with securities held by the pledging financial institution's agents in the City's name.

4. OPERATING LEASES

The City has entered into an various operating leases for office equipment. Rent expense for the year ended December 31, 2021, was \$12,435.80. Under the current lease agreement, the future minimum rental payments are as follows:

2022	\$ 11,738.40
2023	8,612.32
2024	1,929.09
2025	156.00

5. CAPITAL LEASES

The City has entered into a capital lease agreement dated February 5, 2020, to finance the purchase of a bucket truck at a cost of \$105,129.00. The City agreed to make two annual payments of \$54,698.78, including interest at a rate of 2.690%.

<u>December 31,</u>	<u>Total</u>
2022	<u>\$ 54,698.78</u>
Total Net Minimum Lease Payments	54,698.78
Less: Imputed Interest	<u>(1,432.85)</u>
Net Present Value	53,265.93
Less: Current Maturities	<u>(53,265.93)</u>
Long-Term Capital Lease Obligations	<u>\$ 0.00</u>

The City has entered into a capital lease agreement dated December 8, 2020, to finance the purchase of a skid steer at a cost of \$32,220.00. The City agreed to make two annual payments of \$16,616.76, including interest at a rate of 2.090%.

<u>December 31,</u>	<u>Total</u>
2022	<u>\$ 16,616.82</u>
Total Net Minimum Lease Payments	16,616.82
Less: Imputed Interest	<u>(340.18)</u>
Net Present Value	16,276.64
Less: Current Maturities	<u>(16,276.64)</u>
Long-Term Capital Lease Obligations	<u>\$ 0.00</u>

6. LONG-TERM DEBT

Changes in long-term debt for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Paid with Tax Levies									
Series 2009	1.40-4.00%	December 29, 2009	\$ 760,000.00	December 31, 2021	\$ 80,000.00	-	\$ 80,000.00	\$ -	\$ 3,200.00
Series 2011-B	0.60-3.10%	October 1, 2011	705,000.00	September 1, 2024	245,000.00	-	60,000.00	185,000.00	7,295.00
Series 2011-D	0.45-2.80%	November 15, 2011	1,995,000.00	August 1, 2023	495,000.00	-	180,000.00	315,000.00	12,945.00
Series 2013	1.40-3.50%	February 1, 2013	665,000.00	December 31, 2028	390,000.00	-	45,000.00	345,000.00	10,682.50
Series 2014	.45-2.75%	March 1, 2014	525,000.00	October 1, 2024	225,000.00	-	55,000.00	170,000.00	5,362.50
Series 2016	2.00-4.00%	February 1, 2016	1,805,000.00	September 1, 2031	1,260,000.00	-	110,000.00	1,150,000.00	34,225.00
Series 2018	2.00-4.00%	February 1, 2018	3,000,000.00	September 1, 2038	2,820,000.00	-	120,000.00	2,700,000.00	96,275.00
State Revolving Loans:									
Paid with Utility Receipts									
No. 1677-01	2.020%	April 25, 2017	1,500,000.00	March 1, 2038	693,056.31	153,943.02	78,941.80	768,057.53	12,598.58
State Low Interest Loan:									
Paid with Utility Receipts	0.250%	March 22, 2021	1,650,000.00	March 1, 2031	-	1,650,000.00	96,847.29	1,553,152.71	3,136.86
Capital Leases:									
Bucket Truck	2.69%	February 5, 2020	105,129.00	February 5, 2022	105,129.00	-	51,863.07	53,265.93	2,835.72
Skid Steer	2.09%	December 8, 2020	32,220.00	December 28, 2022	32,220.00	-	15,943.36	16,276.64	673.40
Total Contractual Indebtedness									
			\$ 6,345,405.31	\$ 1,803,943.02	\$ 893,595.52	\$ 7,255,752.81	\$ 189,229.56		

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2038	Less: Proceeds not Drawn	Total
Principal										
General Obligation Bonds:										
Series 2011-B	\$ 60,000.00	\$ 60,000.00	\$ 65,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,000.00
Series 2011-D	190,000.00	125,000.00	-	-	-	-	-	-	-	315,000.00
Series 2013	45,000.00	45,000.00	50,000.00	50,000.00	50,000.00	105,000.00	-	-	-	345,000.00
Series 2014	55,000.00	55,000.00	60,000.00	-	-	-	-	-	-	170,000.00
Series 2016	115,000.00	115,000.00	115,000.00	125,000.00	125,000.00	555,000.00	-	-	-	1,150,000.00
Series 2018	120,000.00	125,000.00	130,000.00	130,000.00	135,000.00	750,000.00	900,000.00	410,000.00	-	2,700,000.00
State Revolving Loans:										
No. 1677-01	66,035.29	67,375.96	68,743.82	70,139.45	71,563.42	380,209.33	420,403.65	74,571.80	(450,985.19)	768,057.53
State Low Interest Loan	153,718.69	168,095.34	168,516.05	168,937.84	169,360.66	724,524.13	-	-	-	1,553,152.71
Capital Leases:										
Bucket Truck	53,265.93	-	-	-	-	-	-	-	-	53,265.93
Skid Steer	16,276.64	-	-	-	-	-	-	-	-	16,276.64
Total Principal Payments	874,296.55	760,471.30	657,259.87	544,077.29	550,924.08	2,514,733.46	1,320,403.65	484,571.80	(450,985.19)	7,255,752.81
Interest										
General Obligation Bonds:										
Series 2009	-	-	-	-	-	-	-	-	-	-
Series 2011-B	5,735.00	3,875.00	2,015.00	-	-	-	-	-	-	11,625.00
Series 2011-D	8,535.00	3,500.00	-	-	-	-	-	-	-	12,035.00
Series 2013	9,782.50	8,792.50	7,712.50	6,412.50	4,912.50	5,200.00	-	-	-	42,812.50
Series 2014	4,262.50	3,025.00	1,650.00	-	-	-	-	-	-	8,937.50
Series 2016	32,025.00	29,725.00	27,425.00	25,125.00	22,000.00	51,575.00	-	-	-	187,875.00
Series 2018	93,875.00	91,475.00	87,725.00	83,825.00	79,925.00	330,650.00	179,200.00	24,800.00	-	971,475.00
State Revolving Loans:										
No. 1677-01	25,505.09	24,164.42	22,796.56	21,400.93	19,976.96	77,492.57	37,298.25	2,727.80	-	231,362.58
State Low Interest Loan	3,399.26	3,306.06	2,885.35	2,463.56	2,040.74	3,931.29	-	-	-	18,026.26
Capital Leases:										
Bucket Truck	1,432.85	-	-	-	-	-	-	-	-	1,432.85
Skid Steer	340.18	-	-	-	-	-	-	-	-	340.18
Total Interest Payments	184,892.38	167,862.98	152,209.41	139,226.99	128,855.20	468,848.86	216,498.25	27,527.80	-	1,485,921.87
Total Principal and Interest	\$ 1,059,188.93	\$ 928,334.28	\$ 809,469.28	\$ 683,304.28	\$ 679,779.28	\$ 2,983,582.32	\$ 1,536,901.90	\$ 512,099.60	\$ (450,985.19)	\$ 8,741,674.68

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate (for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from City of Osage City were \$143,034.39 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City of Osage City's proportionate share of the collective net pension liability reported by KPERS was \$965,533.00. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City of Osage City's proportion of the net pension liability was based on the ratio of the City of Osage City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits: As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

8. **OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS** (Continued)

Compensated Absences

Regular full time employees earn and accumulate vacation leave as follows:

<u>Years of Employment</u>	<u>Hours Earned Per Pay Period</u>	<u>Maximum Hours Accrued</u>
0 – 9	4	140
10 – 14	6	160
15 and Over	8	180

No paid vacation leave time may be taken during the first six(6) months of employment. An employee will be allowed to carryover vacation leave from one employment anniversary year period to the next, to a maximum amount of vacation leave earned in the employee's preceding anniversary date period.

Regular full time employees earn and accumulate sick leave from the beginning of employment as follows:

<u>Years of Employment</u>	<u>Hours Earned Per Pay Period</u>	<u>Maximum Days Accrued</u>
0 – 9	4	90
10 – 19	4	120
20 and Over	4	160

When an employee retires or terminates employment with the City in good standing, then the employee shall be compensated for unused sick leave upon leaving based on the years of service and amount of accrued hours.

The City has no policy regarding compensatory time, however it is accumulated.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2021, was \$80,336.80. The City has estimated a liability for sick leave earned, but not taken by City employees in the amount of \$56,595.36 at December 31, 2021. The estimated liability for compensatory time at December 31, 2021, was \$8,171.82.

Other Post Employment Benefit Obligations:

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost the City under this program.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. Those individuals that retire on or after January 1, 2004, the City will cover one-half of the cost of a single health insurance plan until the retiree reaches the age of 65. The City has estimated a liability in the following schedule of benefits paid and payable for eligible employees which have taken the retirement option as of December 31, 2021:

<u>Paid or Payable</u>	<u>Year Ended</u>	<u>Amount</u>
Paid	2021	\$ 4,090.92
Payable	2022	1,704.55

9. LEASING ACTIVITIES

The City has leased various property and buildings and collected rent for the year ended December 31, 2021 of \$81,382.64. Future minimum lease payments under the lease agreements are as follows:

2022	\$ 54,004.68
2023	54,004.68
2024	54,004.68
2025	54,004.68
2026	54,004.68

10. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/21</u>	<u>ESTIMATED COMPLETION</u>
Sanitary Sewer Improvements Phase 2	\$ 1,093,473.00	\$ 553,405.40	2022
Sanitary Sewer Improvements Phase 3	1,138,805.79	609,447.70	2022
Airport Layout Plan	334,000.00	129,456.76	2022

11. CONTINGENT LIABILITIES

In the normal course of operations, the City receives grant funds from various federal agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

12. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

12. RISK MANAGEMENT (Continued)

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

13. ECONOMIC DEPENDENCY

In 2021 the City sold 55,510,000 gallons to Osage County Rural Water Supply District No. 7, which accounted for 33.74% of the total gallons sold and sold 35,893,000 gallons to the City of Burlingame, which accounted for 21.81% of the total gallons sold.

In 2021, 35.01% of kilowatt hours of electricity sold by the City was purchased by Orbis Corporation.

In 2021 the City purchased and generated 35,112,426 KWH's of energy as follows:

	KWH's			
	Purchased	Generated	Total	Percent
GRDA	20,077,584	- -	20,077,584	57.18%
WAPA	2,439,497	- -	2,439,497	6.95%
EMP-3	12,595,345	- -	12,595,345	35.87%
Total	35,112,426	- -	35,112,426	100.00%

14. COMMITMENTS AND CONTINGENCIES

The City has entered into a ten year agreement with Osage County Rural Water Supply District No. 7 for the maximum water supply of 87,600,000 gallons annually effective until June 30, 2036, with an automatic five year renewal at a price of \$5.25 per thousand gallons.

The City has entered into a forty year agreement with City of Burlingame, Kansas for the maximum daily water supply of 250,000 gallons effective until 2032. The City reached an agreement on October 14, 2005 to increase the maximum daily water supply to 350,000 gallons due to the addition of the City of Harveyville, which flows through the City of Burlingame. In exchange for the sale of water, the City of Burlingame will pay to the City a base fee of \$1,418.49 monthly.

The City has entered into a forty year agreement with the State of Kansas for the purchase of water up to 100 million gallons annually from Melvern Lake effective until 2033.

The City has entered into two long term base load energy contracts both are administered by (KMEA) Kansas Municipal Energy Agency. The first is for 2.75 MW of energy supplied by GRDA (Grand River Dam Authority) and the second one is for .7 MW of energy supplied by WAPA (Western Area Power Administration). These arrangements are in place through 2026 and midnight September 30, 2054, respectively. The City also has an energy only purchase contract with KMEA, through the EMP-3 Project for .75 MW supplied by NextEra, this contract terminates on December 31, 2021. If the City has energy requirements beyond these contracts, that energy will come from the SPP (Southwest Power Pool) Day Two Market or from the City's own generation fleet.

15. **INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
Natural Gas Utility	General	K.S.A. 12-825d	\$ 35,366.64
Natural Gas Utility	Bond and Interest	K.S.A. 12-825d	57,000.00
Natural Gas Utility	Capital Improvement	K.S.A. 12-1,118	1,666.66
Natural Gas Utility	Equipment Reserve	K.S.A. 12-1,117	1,666.66
Sewer Utility	General	K.S.A. 12-825d	22,200.00
Sewer Utility	Capital Improvement	K.S.A. 12-1,118	7,000.00
Sewer Utility	Equipment Reserve	K.S.A. 12-1,117	6,000.00
Sewer Utility	Sewer Upgrades	K.S.A. 12-825d	40,000.00
Sewer Utility	Sewer Reserve	K.S.A. 12-825d	25,000.00
Sewer Reserve	Sewer Upgrades	K.S.A. 12-1,118	80,000.00
Electric Utility	General	K.S.A. 12-825d	423,906.00
Electric Utility	Capital Improvement	K.S.A. 12-1,118	110,000.00
Electric Utility	Equipment Reserve	K.S.A. 12-1,117	50,000.00
Electric Utility	Electric Improvement	K.S.A. 12-825d	200,000.00
Water Utility	General	K.S.A. 12-825d	152,000.00
Water Utility	Capital Improvement	K.S.A. 12-1,118	33,000.00
Water Utility	Equipment Reserve	K.S.A. 12-1,117	20,000.00
Water Utility	Bond and Interest	K.S.A. 12-825d	400,000.00
Sanitation Utility	General	K.S.A. 12-825d	12,000.00
Sanitation Utility	Capital Improvement	K.S.A. 12-1,118	10,500.00
Sanitation Utility	Equipment Reserve	K.S.A. 12-1,117	36,000.00
General	Bond and Interest	K.S.A. 12-197	54,005.00
General	Capital Improvement	K.S.A. 12-1,118	180,000.00
General	Pool Capital Improvement	K.S.A. 12-1,118	220,000.00
Special Highway	Bond and Interest	K.S.A. 79-3425g	63,200.00

16. **COVID-19**

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risk to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022. Future potential impacts include a decline in sales tax collections and utility collections.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the City to assist with the risks and help offset incurred costs of the City. For the year ended December 31, 2021, the City received \$214,339.55 as a result of the American Rescue Plan Act, of which none has been spent at year end.

17. **SUBSEQUENT EVENTS**

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statements. Additionally, there were no non-recognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

CITY OF OSAGE CITY, KANSAS

Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
				Chargeable to Current Year		
General Fund	\$ 3,049,115.00	\$ 79,005.60	\$ 3,128,120.60	\$ 2,669,354.20	\$	(458,766.40)
Special Purpose Funds:						
Airport	399,000.00	-	399,000.00	157,093.95		(241,906.05)
Library	178,000.00	-	178,000.00	178,718.89		718.89
Special Safety Equipment Reserve	47,500.00	-	47,500.00	22,696.67		(24,803.33)
Special Parks and Recreation	25,000.00	-	25,000.00	-		(25,000.00)
Special Highway	63,200.00	-	63,200.00	63,200.00		-
Bond and Interest Funds:						
Bond and Interest	821,985.00	-	821,985.00	570,247.50		(251,737.50)
Business Funds:						
Electric Utility	4,637,006.00	14,132.94	4,651,138.94	3,279,747.19		(1,371,391.75)
Water Utility	1,409,075.00	8,134.45	1,417,209.45	1,121,522.15		(295,687.30)
Natural Gas Utility	3,585,250.00	16,366.66	3,601,616.66	3,284,944.13		(316,672.53)
Sewer Utility	379,784.00	-	379,784.00	377,155.91		(2,628.09)
Sanitation Utility	384,400.00	-	384,400.00	343,975.30		(40,424.70)

CITY OF OSAGE CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 519,764.04	\$ 553,637.85	\$ 585,151.00	\$ (31,513.15)
Delinquent Tax	19,869.85	12,476.16	-	12,476.16
Motor Vehicle Tax	61,816.30	78,017.47	73,656.00	4,361.47
Recreational Vehicle Tax	1,264.25	1,673.67	1,307.00	366.67
16/20M Vehicle Tax	-	1,255.48	-	1,255.48
Commercial Vehicle Tax	2,024.21	2,832.49	2,460.00	372.49
Watercraft Tax	-	-	458.00	(458.00)
Sales Tax	801,149.92	896,009.77	669,585.00	226,424.77
Franchise Tax	7,553.53	5,330.79	8,000.00	(2,669.21)
Special Assessments	-	100.00	-	100.00
Intergovernmental				
Local Alcoholic Liquor Tax	3,409.39	4,177.35	3,000.00	1,177.35
Federal Grants - SPARK	56,700.00	-	-	-
State Grants - Connecting Link	12,528.63	12,511.37	7,850.00	4,661.37
Other Grants	3,000.00	3,000.00	-	3,000.00
Fines, Forfeitures and Penalties				
Fines	23,839.39	29,398.08	20,500.00	8,898.08
Licenses and Permits				
Licenses, Permits & Fees	10,893.50	11,216.00	7,000.00	4,216.00
Charges for Services				
Burial Fees	5,650.00	7,750.00	3,500.00	4,250.00
Cemetery Lots	1,800.00	4,500.00	2,000.00	2,500.00
Swimming Pool	20,809.50	33,978.00	25,000.00	8,978.00
Animal Control Fees	3,887.00	3,213.50	3,000.00	213.50
Youth Program Fees	9,220.00	23,633.00	25,000.00	(1,367.00)
Concessions	8,300.50	23,819.40	17,000.00	6,819.40
BBQ Bucks	-	15,790.00	16,000.00	(210.00)
Sponsor User Fees	8,575.00	8,825.00	8,000.00	825.00
Vendor User Fees	23,430.00	17,634.00	12,000.00	5,634.00
Use of Money and Property				
Interest Income	45,915.31	9,521.68	6,000.00	3,521.68
Rental Income	70,693.68	69,393.68	54,000.00	15,393.68
Sale of Assets	1,095.00	-	-	-
Donations	500.00	-	-	-

CITY OF OSAGE CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts (Continued)				
Other Receipts				
Miscellaneous	\$ 1,620.00	\$ 7,256.23	\$ -	\$ 7,256.23
Reimbursed Expense	64,532.56	79,005.60	25,000.00	54,005.60
Operating Transfers from:				
Natural Gas Utility Fund	212,200.00	35,366.64	80,000.00	(44,633.36)
Sewer Utility Fund	22,200.00	22,200.00	10,000.00	12,200.00
Electric Utility Fund	433,700.00	423,906.00	758,906.00	(335,000.00)
Water Utility Fund	143,200.00	152,000.00	67,000.00	85,000.00
Sanitation Utility Fund	12,000.00	12,000.00	10,000.00	2,000.00
Total Receipts	2,613,141.56	2,561,429.21	\$ 2,501,373.00	\$ 60,056.21
Expenditures				
General Administration				
Personal Services	360,952.87	380,572.81	\$ 379,020.00	\$ 1,552.81
Contractual Services	170,984.25	190,655.83	219,200.00	(28,544.17)
Commodities	20,666.15	19,241.70	20,950.00	(1,708.30)
Capital Outlay	12,245.16	-	8,000.00	(8,000.00)
Non-Expense Items	425.00	10,787.95	1,000.00	9,787.95
Police Department				
Personal Services	424,381.60	436,476.45	491,540.00	(55,063.55)
Contractual Services	76,116.92	68,468.70	90,890.00	(22,421.30)
Commodities	21,112.05	25,757.50	32,500.00	(6,742.50)
Capital Outlay	24,789.05	-	4,500.00	(4,500.00)
Non-Expense Items	2,336.50	2,395.28	2,000.00	395.28
Utility Administration				
Personal Services	86,949.99	72,730.86	97,990.00	(25,259.14)
Contractual Services	353.86	621.10	1,900.00	(1,278.90)
Commodities	755.67	244.47	2,650.00	(2,405.53)
Street Department				
Personal Services	233,326.90	219,109.56	262,340.00	(43,230.44)
Contractual Services	28,837.55	34,817.78	45,950.00	(11,132.22)
Commodities	55,736.47	76,644.20	70,600.00	6,044.20
Capital Outlay	967.00	-	1,000.00	(1,000.00)
Non-Expense Items	-	612.96	-	612.96

CITY OF OSAGE CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Property Department				
Personal Services	\$ 106,333.23	\$ 100,900.54	\$ 119,090.00	\$ (18,189.46)
Contractual Services	55,078.00	48,461.40	70,850.00	(22,388.60)
Commodities	35,487.30	35,913.53	40,200.00	(4,286.47)
Capital Outlay	-	-	2,500.00	(2,500.00)
Economic Development				
Contractual Services	36,296.32	46,852.31	46,000.00	852.31
Commodities	20,417.37	18,399.60	22,000.00	(3,600.40)
Non-Expense Items	145.00	-	-	-
Tree Board				
Contractual Services	14.70	1,950.00	2,000.00	(50.00)
Commodities	1,189.20	1,059.34	2,000.00	(940.66)
Community Improvement				
Personal Services	4,294.78	4,401.70	21,600.00	(17,198.30)
Contractual Services	21,072.86	12,726.59	27,000.00	(14,273.41)
Commodities	741.93	289.98	1,850.00	(1,560.02)
Capital Outlay	870.00	-	-	-
Recreation Department				
Personal Services	76,771.81	86,516.96	111,440.00	(24,923.04)
Contractual Services	19,858.73	20,586.91	26,900.00	(6,313.09)
Commodities	14,579.07	45,063.60	55,800.00	(10,736.40)
Capital Outlay	3,006.92	-	1,000.00	(1,000.00)
Non-Expense Items	1,075.00	1,087.23	500.00	587.23
Parks Department				
Personal Services	28,861.51	15,289.23	33,550.00	(18,260.77)
Contractual Services	61,998.48	73,379.98	80,500.00	(7,120.02)
Commodities	13,028.55	11,118.62	21,400.00	(10,281.38)
Capital Outlay	2,900.00	1,700.00	-	1,700.00
Non-Expense Items	4,710.00	5,980.00	5,500.00	480.00
Pool Department				
Personal Services	42,835.33	63,668.72	73,150.00	(9,481.28)
Contractual Services	34,901.36	48,076.35	51,250.00	(3,173.65)
Commodities	21,071.12	32,789.46	37,000.00	(4,210.54)

CITY OF OSAGE CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to:				
Bond and Interest Fund	\$ 66,000.00	\$ 54,005.00	\$ 54,005.00	\$ -
Capital Improvement Fund	180,000.00	180,000.00	180,000.00	-
Pool Capital Improvement Fund	215,000.00	220,000.00	220,000.00	-
Contingency	-	-	10,000.00	(10,000.00)
Total Certified Budget			3,049,115.00	(379,760.80)
Adjustments for Qualifying Budget Credits			79,005.60	(79,005.60)
Total Expenditures	2,589,475.56	2,669,354.20	\$ 3,128,120.60	\$ (458,766.40)
Receipts Over(Under) Expenditures	23,666.00	(107,924.99)		
Unencumbered Cash, Beginning	1,335,284.79	1,358,950.79		
Unencumbered Cash, Ending	\$ 1,358,950.79	\$ 1,251,025.80		

CITY OF OSAGE CITY, KANSAS
AIRPORT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Delinquent Tax	\$ 450.19	\$ 61.68	\$ -	\$ 61.68
Intergovernmental				
Federal Grants - FAA	-	7,300.00	315,000.00	(307,700.00)
Use of Money and Property				
Rental Income	11,225.96	11,988.96	10,000.00	1,988.96
Total Receipts	11,676.15	19,350.64	\$ 325,000.00	\$ (305,649.36)
Expenditures				
General Government				
Contractual Services	29,316.59	73,234.67	\$ 44,000.00	\$ 29,234.67
Commodities	15.43	346.26	2,000.00	(1,653.74)
Capital Outlay	-	83,513.02	353,000.00	(269,486.98)
Total Expenditures	29,332.02	157,093.95	\$ 399,000.00	\$ (241,906.05)
Receipts Over(Under) Expenditures	(17,655.87)	(137,743.31)		
Unencumbered Cash, Beginning	184,853.99	167,198.12		
Unencumbered Cash, Ending	\$ 167,198.12	\$ 29,454.81		

CITY OF OSAGE CITY, KANSAS
LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 140,389.41	\$ 152,706.72	\$ 161,398.00	\$ (8,691.28)
Delinquent Tax	4,680.33	3,260.94	-	3,260.94
Motor Vehicle Tax	20,777.53	21,110.01	19,931.00	1,179.01
Recreational Vehicle Tax	424.95	452.83	354.00	98.83
16/20M Vehicle Tax	-	421.99	-	421.99
Commercial Vehicle Tax	680.37	766.40	665.00	101.40
Watercraft Tax	-	-	124.00	(124.00)
Total Receipts	166,952.59	178,718.89	\$ 182,472.00	\$ (3,753.11)
Expenditures				
Culture and Recreation				
Appropriations	166,952.59	178,718.89	\$ 178,000.00	\$ 718.89
Total Expenditures	166,952.59	178,718.89	\$ 178,000.00	\$ 718.89
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

CITY OF OSAGE CITY, KANSAS
SPECIAL SAFETY EQUIPMENT RESERVE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 30,710.58	\$ 28,456.13	\$ 30,083.00	\$ (1,626.87)
Delinquent Tax	486.03	441.25	-	441.25
Motor Vehicle Tax	1,534.53	4,628.98	4,371.00	257.98
Recreational Vehicle Tax	31.37	99.32	78.00	21.32
16/20M Vehicle Tax	-	31.17	-	31.17
Commercial Vehicle Tax	50.25	168.07	146.00	22.07
Watercraft Tax	-	-	27.00	(27.00)
Intergovernmental				
Federal ODJ Grant	1,267.73	-	-	-
Charges for Services				
VIN Inspections	-	340.00	-	340.00
Use of Money and Property				
Sale of Assets	5,500.00	-	-	-
Total Receipts	39,580.49	34,164.92	\$ 34,705.00	\$ (540.08)
Expenditures				
General Government				
Commodities	-	-	\$ 2,500.00	\$ (2,500.00)
Capital Outlay	28,876.33	22,696.67	45,000.00	(22,303.33)
Total Expenditures	28,876.33	22,696.67	\$ 47,500.00	\$ (24,803.33)
Receipts Over(Under) Expenditures	10,704.16	11,468.25		
Unencumbered Cash, Beginning	19,222.82	29,926.98		
Unencumbered Cash, Ending	\$ 29,926.98	\$ 41,395.23		

CITY OF OSAGE CITY, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental				
Local Alcoholic Liquor Tax	\$ 3,409.41	\$ 4,177.35	\$ 3,000.00	\$ 1,177.35
Total Receipts	3,409.41	4,177.35	\$ 3,000.00	\$ 1,177.35
Expenditures				
Culture and Recreation				
Commodities	-	-	\$ 25,000.00	\$ (25,000.00)
Total Expenditures	-	-	\$ 25,000.00	\$ (25,000.00)
Receipts Over(Under) Expenditures	3,409.41	4,177.35		
Unencumbered Cash, Beginning	33,442.72	36,852.13		
Unencumbered Cash, Ending	\$ 36,852.13	\$ 41,029.48		

CITY OF OSAGE CITY, KANSAS
SPECIAL HIGHWAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Highway Gas Tax	\$ 73,242.30	\$ 80,905.42	\$ 63,200.00	\$ 17,705.42
Total Receipts	73,242.30	80,905.42	\$ 63,200.00	\$ 17,705.42
Expenditures				
Operating Transfers to				
Bond and Interest Fund	76,000.00	63,200.00	\$ 63,200.00	\$ -
Total Expenditures	76,000.00	63,200.00	\$ 63,200.00	\$ -
Receipts Over(Under) Expenditures	(2,757.70)	17,705.42		
Unencumbered Cash, Beginning	3,136.46	378.76		
Unencumbered Cash, Ending	\$ 378.76	\$ 18,084.18		

CITY OF OSAGE CITY, KANSAS
CAPITAL IMPROVEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from:		
General Fund	\$ 180,000.00	\$ 180,000.00
Electric Utility Fund	110,000.00	110,000.00
Water Utility Fund	33,000.00	33,000.00
Natural Gas Utility Fund	10,000.00	1,666.66
Sewer Utility Fund	7,000.00	7,000.00
Sanitation Utility Fund	10,500.00	10,500.00
Total Receipts	350,500.00	342,166.66
Expenditures		
Capital Improvements		
Capital Outlay	498,258.42	339,784.40
Total Expenditures	498,258.42	339,784.40
Receipts Over(Under) Expenditures	(147,758.42)	2,382.26
Unencumbered Cash, Beginning	1,133,095.76	985,337.34
Unencumbered Cash, Ending	\$ 985,337.34	\$ 987,719.60

CITY OF OSAGE CITY, KANSAS
POOL CAPITAL IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from General Fund	\$ 215,000.00	\$ 220,000.00
Total Receipts	215,000.00	220,000.00
Expenditures		
Capital Improvements Capital Outlay	-	9,224.12
Total Expenditures	-	9,224.12
Receipts Over(Under) Expenditures	215,000.00	210,775.88
Unencumbered Cash, Beginning	523,072.48	738,072.48
Unencumbered Cash, Ending	\$ 738,072.48	\$ 948,848.36

CITY OF OSAGE CITY, KANSAS
STREET CAPITAL IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Contractual Services	12,816.46	-
Debt Service		
Principal	120,000.00	200,000.00
Interest	98,675.00	49,737.50
Total Expenditures	231,491.46	249,737.50
Receipts Over(Under) Expenditures	(231,491.46)	(249,737.50)
Unencumbered Cash, Beginning	531,020.85	299,529.39
Unencumbered Cash, Ending	\$ 299,529.39	\$ 49,791.89

CITY OF OSAGE CITY, KANSAS
EQUIPMENT RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Capital Lease Proceeds	\$ 97,000.00	\$ -
Sale of Assets	30,100.00	-
Operating Transfers from:		
Electric Utility Fund	50,000.00	50,000.00
Water Utility Fund	20,000.00	20,000.00
Natural Gas Utility Fund	10,000.00	1,666.66
Sewer Utility Fund	6,000.00	6,000.00
Sanitation Utility Fund	43,000.00	36,000.00
Total Receipts	256,100.00	113,666.66
Expenditures		
General Government		
Capital Outlay	60,533.44	74,356.22
Debt Service		
Principal	34,775.91	67,806.43
Interest	651.02	3,509.12
Total Expenditures	95,960.37	145,671.77
Receipts Over(Under) Expenditures	160,139.63	(32,005.11)
Unencumbered Cash, Beginning	169,939.94	330,079.57
Unencumbered Cash, Ending	\$ 330,079.57	\$ 298,074.46

CITY OF OSAGE CITY, KANSAS
ENERGY EFFICIENCY FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Notes Receivable		
Principal Payments	\$ 4,915.80	\$ 3,987.43
Interest Payments	417.00	357.00
Interest Income	86.92	93.28
Total Receipts	5,419.72	4,437.71
Expenditures		
General Government		
Contractual Services	-	22.00
Capital Outlay	12,879.82	-
Pass Through Payments	8,648.71	4,262.39
Total Expenditures	21,528.53	4,284.39
Receipts Over(Under) Expenditures	(16,108.81)	153.32
Unencumbered Cash, Beginning	58,279.81	42,171.00
Unencumbered Cash, Ending	\$ 42,171.00	\$ 42,324.32

CITY OF OSAGE CITY, KANSAS
CDBG FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Intergovernmental		
Federal Grants - CDBG	\$ 59,932.24	\$ 113,667.76
Total Receipts	<u>59,932.24</u>	<u>113,667.76</u>
Expenditures		
Capital Improvements		
Contractual Services	<u>70,594.56</u>	<u>103,005.44</u>
Total Expenditures	<u>70,594.56</u>	<u>103,005.44</u>
Receipts Over(Under) Expenditures	(10,662.32)	10,662.32
Unencumbered Cash, Beginning	<u>-</u>	<u>(10,662.32)</u>
Unencumbered Cash, Ending	<u>\$ (10,662.32)</u>	<u>\$ -</u>

CITY OF OSAGE CITY, KANSAS
ARPA FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - ARPA	\$ -	\$ 214,339.55
Total Receipts	-	214,339.55
Expenditures		
Capital Improvements		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	214,339.55
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 214,339.55

CITY OF OSAGE CITY, KANSAS
PUBLIC BUILDING COMMISSION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 2,506.83	\$ 496.55
Total Receipts	2,506.83	496.55
Expenditures		
Debt Service		
Interest	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	2,506.83	496.55
Unencumbered Cash, Beginning	32,193.74	34,700.57
Unencumbered Cash, Ending	\$ 34,700.57	\$ 35,197.12

CITY OF OSAGE CITY, KANSAS
SEWER IMPROVEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Intergovernmental		
Federal Grants	\$ -	\$ 36,811.00
Total Receipts	<u>-</u>	<u>36,811.00</u>
Expenditures		
Capital Improvements		
Contractual Services	<u>36,811.00</u>	<u>35,566.00</u>
Total Expenditures	<u>36,811.00</u>	<u>35,566.00</u>
Receipts Over(Under) Expenditures	(36,811.00)	1,245.00
Unencumbered Cash, Beginning	<u>-</u>	<u>(36,811.00)</u>
Unencumbered Cash, Ending	<u>\$ (36,811.00)</u>	<u>\$ (35,566.00)</u>

CITY OF OSAGE CITY, KANSAS
ELECTRIC IMPROVEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfer from:		
Electric Utility Fund	\$ -	\$ 200,000.00
Total Receipts	<u>-</u>	<u>200,000.00</u>
Expenditures		
Capital Improvements		
Capital Outlay	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	-	200,000.00
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ 200,000.00</u></u>

CITY OF OSAGE CITY, KANSAS
SEWER UPGRADES FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Intergovernmental		
Grant Proceeds	\$ -	\$ 127,000.00
Use of Money and Property		
Revolving Loan Proceeds	166,473.52	153,943.02
Operating Transfer from		
Sewer Utility Fund	-	40,000.00
Sewer Reserve Fund	-	80,000.00
Total Receipts	<u>166,473.52</u>	<u>400,943.02</u>
Expenditures		
Capital Improvements		
Capital Outlay	<u>158,250.82</u>	<u>964,660.10</u>
Total Expenditures	<u>158,250.82</u>	<u>964,660.10</u>
Receipts Over(Under) Expenditures	8,222.70	(563,717.08)
Unencumbered Cash, Beginning	<u>(15,732.70)</u>	<u>(7,510.00)</u>
Unencumbered Cash, Ending	<u>\$ (7,510.00)</u>	<u>\$ (571,227.08)</u>

CITY OF OSAGE CITY, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 230,777.28	\$ 211,334.36	\$ 223,364.00	\$ (12,029.64)
Delinquent Tax	5,486.11	5,264.85	-	5,264.85
Motor Vehicle Tax	50,065.91	34,752.59	32,810.00	1,942.59
Recreational Vehicle Tax	1,023.92	745.55	582.00	163.55
16/20M Vehicle Tax	-	1,016.85	-	1,016.85
Commercial Vehicle Tax	1,639.44	1,261.73	1,095.00	166.73
Watercraft Tax	-	-	204.00	(204.00)
Operating Transfers from:				
General Fund	66,000.00	54,005.00	54,005.00	-
Electric Utility Fund	25,000.00	-	-	-
Water Utility Fund	406,000.00	400,000.00	397,533.00	2,467.00
Natural Gas Utility Fund	57,000.00	57,000.00	55,683.00	1,317.00
Special Highway Fund	76,000.00	63,200.00	62,000.00	1,200.00
Total Receipts	918,992.66	828,580.93	\$ 827,276.00	\$ 1,304.93
Expenditures				
Debt Service				
Principal	615,000.00	450,000.00	\$ 650,000.00	\$ (200,000.00)
Interest	89,210.00	120,247.50	171,985.00	(51,737.50)
Total Expenditures	704,210.00	570,247.50	\$ 821,985.00	\$ (251,737.50)
Receipts Over(Under) Expenditures	214,782.66	258,333.43		
Unencumbered Cash, Beginning	539.69	215,322.35		
Unencumbered Cash, Ending	\$ 215,322.35	\$ 473,655.78		

CITY OF OSAGE CITY, KANSAS
ELECTRIC UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Consumer Sales	\$ 3,592,959.73	\$ 3,304,069.44	\$ 4,500,000.00	\$ (1,195,930.56)
Other Fees	23,481.96	22,075.83	16,300.00	5,775.83
Intergovernmental				
Federal Grants - SPARK	11,800.00	-	-	-
Use of Money and Property				
Sale of Assets	605.00	27,245.00	-	27,245.00
Other Receipts				
Miscellaneous	382.99	808.40	500.00	308.40
Reimbursed Expense	16,366.17	14,132.94	5,000.00	9,132.94
Total Receipts	3,645,595.85	3,368,331.61	\$ 4,521,800.00	\$ (1,153,468.39)
Expenditures				
Administration				
Contractual Services	10,149.20	12,220.05	\$ 38,000.00	\$ (25,779.95)
Commodities	-	-	5,600.00	(5,600.00)
Non Expense Items	-	896.14	-	896.14
Production				
Personal Services	223,656.09	271,762.05	239,250.00	32,512.05
Contractual Services	143,830.18	141,074.53	193,500.00	(52,425.47)
Commodities	1,649,205.19	1,672,705.71	2,390,000.00	(717,294.29)
Capital Outlay	1,058.73	-	154,000.00	(154,000.00)
Distribution				
Personal Services	274,335.40	254,379.50	313,300.00	(58,920.50)
Contractual Services	61,189.38	57,378.10	87,650.00	(30,271.90)
Commodities	89,069.76	84,746.62	73,300.00	11,446.62
Capital Outlay	4,907.78	-	38,000.00	(38,000.00)
Non Expense Items	-	678.49	-	678.49
Non-Operating Expense				
Utility Account Refund	273.08	-	500.00	(500.00)
Utility Incentive Rebate	-	-	25,000.00	(25,000.00)

CITY OF OSAGE CITY, KANSAS
ELECTRIC UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
General Fund	\$ 433,700.00	\$ 423,906.00	\$ 718,906.00	\$ (295,000.00)
Bond and Interest Fund	25,000.00	-	-	-
Capital Improvement Fund	110,000.00	110,000.00	110,000.00	-
Equipment Reserve Fund	50,000.00	50,000.00	50,000.00	-
Electric Improvement Fund	-	200,000.00	200,000.00	-
Total Certified Budget			4,637,006.00	(1,357,258.81)
Adjustments for Qualifying Budget Credits			14,132.94	(14,132.94)
Total Expenditures	3,076,374.79	3,279,747.19	\$ 4,651,138.94	\$ (1,371,391.75)
Receipts Over(Under) Expenditures	569,221.06	88,584.42		
Unencumbered Cash, Beginning	3,517,918.69	4,087,139.75		
Unencumbered Cash, Ending	\$ 4,087,139.75	\$ 4,175,724.17		

CITY OF OSAGE CITY, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Consumer Sales	\$ 1,340,628.52	\$ 1,467,571.59	\$ 1,270,000.00	\$ 197,571.59
Other Fees	7,490.00	8,880.00	2,100.00	6,780.00
Intergovernmental				
Federal Grants - SPARK	4,000.00	-	-	-
Use of Money and Property				
Sale of Assets	7,052.50	-	-	-
Other Receipts				
Miscellaneous	-	743.02	1,000.00	(256.98)
Reimbursed Expense	12,278.67	8,134.45	1,000.00	7,134.45
Total Receipts	1,371,449.69	1,485,329.06	\$ 1,274,100.00	\$ 211,229.06
Expenditures				
Production				
Personal Services	158,369.74	120,086.51	\$ 171,150.00	\$ (51,063.49)
Contractual Services	175,941.43	147,632.87	223,200.00	(75,567.13)
Commodities	125,561.89	121,634.42	157,500.00	(35,865.58)
Capital Outlay	496.00	-	52,000.00	(52,000.00)
Distribution				
Personal Services	24,258.66	54,834.19	69,400.00	(14,565.81)
Contractual Services	13,451.02	20,326.40	36,300.00	(15,973.60)
Commodities	33,994.33	47,140.67	41,325.00	5,815.67
Capital Outlay	4,225.58	872.09	11,500.00	(10,627.91)
Administration				
Contractual Services	5,806.34	3,995.00	20,800.00	(16,805.00)
Commodities	-	-	5,400.00	(5,400.00)
Non-Operating Expense				
Utility Account Refund	-	-	500.00	(500.00)
Government Pass Thru Payment	-	-	5,000.00	(5,000.00)

CITY OF OSAGE CITY, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to:				
General Fund	\$ 143,200.00	\$ 152,000.00	\$ 162,000.00	\$ (10,000.00)
Bond and Interest Fund	406,000.00	400,000.00	400,000.00	-
Capital Improvement Fund	33,000.00	33,000.00	33,000.00	-
Equipment Reserve Fund	20,000.00	20,000.00	20,000.00	-
Total Certified Budget			1,409,075.00	(287,552.85)
Adjustments for Qualifying Budget Credits			8,134.45	(8,134.45)
Total Expenditures	<u>1,144,304.99</u>	<u>1,121,522.15</u>	<u>\$ 1,417,209.45</u>	<u>\$ (295,687.30)</u>
Receipts Over(Under) Expenditures	227,144.70	363,806.91		
Unencumbered Cash, Beginning	<u>1,382,315.54</u>	<u>1,609,460.24</u>		
Unencumbered Cash, Ending	<u>\$ 1,609,460.24</u>	<u>\$ 1,973,267.15</u>		

CITY OF OSAGE CITY, KANSAS
NATURAL GAS UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Consumer Sales	\$ 1,024,939.30	\$ 1,087,608.43	\$ 1,084,000.00	\$ 3,608.43
Other Fees	4,330.00	6,005.00	2,500.00	3,505.00
Intergovernmental				
Federal Grants - SPARK	2,000.00	-	-	-
Use of Money and Property				
Loan Proceeds	-	1,650,000.00	1,650,000.00	-
Other Receipts				
Reimbursed Expense	7,874.70	16,366.66	-	16,366.66
Miscellaneous	-	913.69	-	913.69
Total Receipts	1,039,144.00	2,760,893.78	\$ 2,736,500.00	\$ 24,393.78
Expenditures				
Distribution				
Personal Services	62,468.30	63,875.31	\$ 72,750.00	\$ (8,874.69)
Contractual Services	18,267.08	60,207.62	190,500.00	(130,292.38)
Commodities	41,261.52	27,002.48	26,800.00	202.48
Capital Outlay	8,190.77	-	20,500.00	(20,500.00)
Administration				
Contractual Services	10,350.33	21,030.31	13,700.00	7,330.31
Commodities	386,915.79	2,917,144.30	3,204,000.00	(286,855.70)
Debt Service				
Principal	-	96,847.29	-	96,847.29
Interest	-	3,136.86	-	3,136.86
Operating Transfers to:				
General Fund	212,200.00	35,366.64	-	35,366.64
Bond and Interest Fund	57,000.00	57,000.00	57,000.00	-
Capital Improvement Fund	10,000.00	1,666.66	-	1,666.66
Equipment Reserve Fund	10,000.00	1,666.66	-	1,666.66
Total Certified Budget			3,585,250.00	(300,305.87)
Adjustments for Qualifying				
Budget Credits			16,366.66	(16,366.66)
Total Expenditures	816,653.79	3,284,944.13	\$ 3,601,616.66	\$ (316,672.53)
Receipts Over(Under) Expenditures	222,490.21	(524,050.35)		
Unencumbered Cash, Beginning	1,135,313.56	1,357,803.77		
Unencumbered Cash, Ending	\$ 1,357,803.77	\$ 833,753.42		

CITY OF OSAGE CITY, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Consumer Sales	\$ 517,561.51	\$ 535,463.72	\$ 490,000.00	\$ 45,463.72
Other Fees	75.00	125.00	-	125.00
Intergovernmental				
Federal Grants - SPARK	2,000.00	-	-	-
Other Receipts				
Reimbursed Expense	3,188.71	3,155.32	-	3,155.32
Miscellaneous	-	36.50	-	36.50
Total Receipts	522,825.22	538,780.54	\$ 490,000.00	\$ 48,780.54
Expenditures				
Collection and Treatment				
Personal Services	81,573.75	85,528.40	\$ 87,400.00	\$ (1,871.60)
Contractual Services	51,778.49	83,058.38	100,884.00	(17,825.62)
Commodities	20,138.87	16,828.75	22,500.00	(5,671.25)
Capital Outlay	-	-	9,000.00	(9,000.00)
Debt Service				
Revolving Loan Payments	91,540.38	91,540.38	92,000.00	(459.62)
Operating Transfers to:				
General Fund	22,200.00	22,200.00	30,000.00	(7,800.00)
Capital Improvement Fund	7,000.00	7,000.00	7,000.00	-
Equipment Reserve Fund	6,000.00	6,000.00	6,000.00	-
Sewer Upgrades Fund	-	40,000.00	-	40,000.00
Sewer Reserve Fund	25,000.00	25,000.00	25,000.00	-
Total Expenditures	305,231.49	377,155.91	\$ 379,784.00	\$ (2,628.09)
Receipts Over(Under) Expenditures	217,593.73	161,624.63		
Unencumbered Cash, Beginning	1,147,859.10	1,365,452.83		
Unencumbered Cash, Ending	\$ 1,365,452.83	\$ 1,527,077.46		

CITY OF OSAGE CITY, KANSAS
SEWER RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfer from Sewer Utility Fund	\$ 25,000.00	\$ 25,000.00
Total Receipts	<u>25,000.00</u>	<u>25,000.00</u>
Expenditures		
Operating Transfer to Sewer Upgrades Fund	<u>-</u>	<u>80,000.00</u>
Total Expenditures	<u>-</u>	<u>80,000.00</u>
Receipts Over(Under) Expenditures	25,000.00	(55,000.00)
Unencumbered Cash, Beginning	<u>50,000.00</u>	<u>75,000.00</u>
Unencumbered Cash, Ending	<u>\$ 75,000.00</u>	<u>\$ 20,000.00</u>

CITY OF OSAGE CITY, KANSAS
SANITATION UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Amounts For the Year Ended December 31, 2020)

		Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)	
Receipts					
Charges for Services					
Consumer Sales	\$ 403,207.08	\$ 405,078.95	\$ 380,000.00	\$ 25,078.95	
Intergovernmental					
Federal Grants - SPARK	4,000.00	-	-	-	
Other Receipts					
Reimbursed Expense	3,429.77	3,181.32	-	3,181.32	
Miscellaneous	25.00	-	-	-	
Total Receipts	410,661.85	408,260.27	\$ 380,000.00	\$ 28,260.27	
Expenditures					
Collection					
Personal Services	149,662.11	158,191.60	\$ 167,650.00	\$ (9,458.40)	
Contractual Services	102,422.40	109,525.40	132,150.00	(22,624.60)	
Commodities	18,712.75	17,758.30	22,600.00	(4,841.70)	
Capital Outlay	435.00	-	500.00	(500.00)	
Operating Transfers to:					
General Fund	12,000.00	12,000.00	15,000.00	(3,000.00)	
Capital Improvement Fund	10,500.00	10,500.00	10,500.00	-	
Equipment Reserve Fund	43,000.00	36,000.00	36,000.00	-	
Total Expenditures	336,732.26	343,975.30	\$ 384,400.00	\$ (40,424.70)	
Receipts Over(Under) Expenditures	73,929.59	64,284.97			
Unencumbered Cash, Beginning	406,239.03	480,168.62			
Unencumbered Cash, Ending	\$ 480,168.62	\$ 544,453.59			

CITY OF OSAGE CITY, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Clearing Fund	\$ 7,044.96	\$ -	\$ 472.98	\$ 6,571.98
Court Bond	2,318.00	1,500.00	1,500.00	2,318.00
Golf Course	5,626.92	1,000.00	-	6,626.92
Utility Deposits	83,903.18	33,750.00	31,400.00	86,253.18
LiHEAP Deposits	5,004.88	21,511.30	-	26,516.18
Special Enforcement	485.28	0.11	-	485.39
Fire Insurance Proceeds	14,068.83	-	-	14,068.83
Huffman Park Tree Donations	1,437.68	-	-	1,437.68
	<u>\$ 119,889.73</u>	<u>\$ 57,761.41</u>	<u>\$ 33,372.98</u>	<u>\$ 144,278.16</u>