CHETOPA – ST. PAUL
UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS

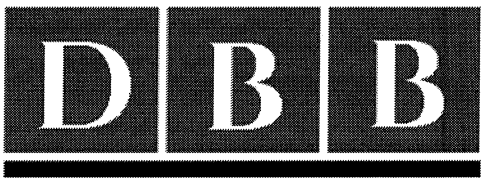
For the Fiscal Year Ended June 30, 2025

Regulatory Basis Financial Statement
Independent Auditors' Report with
Regulatory-Required Supplemental Information

CHETOPA – ST. PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS

TABLE OF CONTENTS

	PAGE NUMBER
FINANCIAL SECTION	
Independent Auditors' Report	1 - 3
Financial Statement	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	4
Notes to the Financial Statement	5 - 13
REGULATORY REQUIRED SUPPLEMENTAL INFORMATION	
Schedule 1	
Schedule of Receipts and Expenditures - Actual and Budget (Budgeted Funds Only) - Regulatory Basis	14
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis	
General Fund	15
Supplemental General Fund	16
4 Yr. Old At Risk Fund	17
K-12 At Risk Fund	18
Bilingual Education Fund	19
Virtual Education Fund	20
Capital Outlay Fund	21
Driver Education Fund	22
Food Service Fund	23
Professional Development Fund	24
Summer School Fund	25
Special Education Fund	26
Career and Postsecondary Education Fund	27
KPERS Special Retirement Fund	28
Recreation Commission Fund	29
Contingency Reserve Fund	30
Textbook Rental Fund	31
Title I Fund	32
Rural Grant Fund	33
Title II A Fund	34
Title IV Fund	35
CARES Act Fund	36
Kansas Reading Roadmap Fund	37
TRC Grant Fund	38
Mini-grants Fund	39
Aptus Grant Fund	40
Bond and Interest Fund	41
Lessley Scholarship Funds	42
Schedule 3	
Schedule of Receipts and Disbursements – Agency Funds - Regulatory Basis	43
Schedule 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash- District Activity Funds Regulatory Basis	44



D B B INC.

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Chetopa – St. Paul Unified School District #505
Chetopa, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of receipts, expenditures, and unencumbered cash balances, of the Unified School District #505 (District), Chetopa, Kansas as of and for the fiscal year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District #505, Chetopa, Kansas as of June 30, 2025, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Mattew Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal

control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds and the schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basis financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated June 3, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

DBB, Inc.

DBB, Inc.

January 09, 2026
Fort Scott, Kansas

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Cancelled Prior Year Encumbrance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 4,080,868	$ 4,080,868	$ -	$ 41,301	$ 41,301
Supplemental General	68,893	-	1,585,508	1,538,495	115,906	58,935	174,842
Special Purpose Funds:							
4 Yr Old At Risk	95,005	-	28,504	25,042	98,467	523	98,991
K-12 At Risk	25,893	-	664,193	664,500	25,586	3,327	28,913
Bilingual Education	1,191	-	4,331	4,335	1,187	-	1,187
Virtual Education	10,431	-	-	-	10,431	-	10,431
Capital Outlay	1,557,153	-	587,467	775,918	1,368,702	321,423	1,690,125
Driver Education	21,295	-	-	-	21,295	-	21,295
Food Service	95,189	-	324,495	324,523	95,160	-	95,160
Professional Development	28,792	-	28,380	27,398	29,775	1,723	31,497
Summer School	30,228	-	-	-	30,228	-	30,228
Special Education	242,811	-	792,804	717,625	317,990	3,674	321,664
Career and Postsecondary Education	119,380	551	256,393	248,497	127,827	3,759	131,586
KPERS Special Retirement	-	-	375,575	375,575	-	-	-
Recreation Commission	39,019	-	24,330	12,632	50,718	2,160	52,878
Contingency Reserve	206,721	-	-	-	206,721	-	206,721
Textbook Rental	78,742	-	46,846	47,346	78,241	136	78,378
Title I	-	-	133,480	135,480	(2,000)	-	(2,000)
Rural Grant	-	-	16,913	16,913	-	-	-
Title IIA	-	-	16,079	16,079	-	-	-
Title IV	1	-	16,788	16,788	1	-	1
CARES Act	(11,886)	-	59,744	47,858	-	-	-
Kansas Reading Roadmap	1,381	-	-	-	1,381	-	1,381
TRC Grant	399	-	-	-	399	-	399
Mini-grants	(10,372)	-	66,813	62,206	(5,765)	-	(5,765)
Aptus Grant	378	-	-	-	378	-	378
District Activity Funds	30,693	-	100,048	97,249	33,492	-	33,492
Bond and Interest Fund	830,818	-	602,664	503,925	929,556	-	929,556
Trust Funds:							
Lessley Scholarship	304	-	-	-	304	-	304
Total Entity (Excluding Agency Funds)	$ 3,462,458	$ 551	$ 9,812,222	$ 9,739,251	$ 3,535,981	$ 436,961	$ 3,972,942

Composition of Cash	
District Checking Accounts	$ 3,939,450
Activity Checking Accounts	199,076
Activity and Scholarship Certificates of Deposit	-
Petty Cash	1,500
Total Cash	4,140,026
Agency Funds per Schedule 3	(167,084)
Total Reporting Entity	$ 3,972,942

The notes to the financial statement are an integral part of this statement.

CHETOPA – ST. PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Chetopa – St. Paul Unified School District #505, Chetopa, Kansas, has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting policies generally accepted in the United States of America.

Reporting Entity
The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #505 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Unified School District #505:

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. Pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Capital Project Fund - to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund - to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

Agency Funds – funds used to report assets held by the District in a purely custodial capacity.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments during the fiscal year ending June 30, 2025. The General Fund and Supplemental General Fund budgets were reduced to the legal maximum by the Kansas Department of Education.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)

Legal operating budgets are not required in the following special purpose funds: Contingency Reserve, Textbook Rental, Title I, Rural Grant, Title II-A, Title IV, CARES Act, Kansas Reading Roadmap Grant, TRC Grant, Mini-Grants, Aptus Grant, or District Activity or Trust funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments include money market checking accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury and the Kansas Municipal Investment Pool.

Compensated Absences

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 20 days a year. Employees are allowed to accumulate and carry forward unused vacation benefits.

Employees can accrue 10-12 days of sick leave each year. Up to 80 days of unused sick days may be accumulated and carried over. Upon retirement classified and certified staff with more than 5 years experience with the District are paid for accumulated sick leave at the rate of ranging from 25-100% of the substitute teacher pay rate based upon their years of service to the District. The current substitute rate is $110 per day.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

Based upon the above criteria the District has not determined a liability for vacation or sick pay.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The financial statement has been prepared in order to show compliance with the cash basis and budget laws of Kansas. The negative cash balances in the Title I and Mini-grants Funds are not a cash basis violations as these are reimbursement grants. As this statement and the regulatory required schedules show, there were no apparent violations of the cash basis and budget laws of Kansas.

3. CASH IN BANK AND DEPOSITORY SECURITY

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated. All deposits were legally secured at June 30, 2025.

As of June 30, 2025 the District's carrying amount of deposits was $4,140,026 and the bank balance was $4,501,879. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $378,877 was covered by federal depository insurance, $4,123,002 was collateralized by securities with a market value of $4,452,153 held by the pledging financial institutions' agents in the District's name.

4. PENSION PLAN

General Information about the Pension Plan

Plan description. The School District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Effective, January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are

4. **PENSION PLAN** (Continued)

withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $375,575 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,585,878. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. TRANSFERS

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	KSA 72-3422	$ 629,986
General	4 Year Old at Risk	KSA 72-5154	28,504
General	K-12 At Risk	KSA 72-5153	511,448
General	Career & Postsecondary Education	KSA 72-5162	245,000
General	Professional Development	KSA 72-2552	25,000
General	Capital Outlay	KSA 72-53,113	208,541
General	Bilingual Education	KSA 72-3613	3,227
General	Food Service	KSA 72-5164	70,000
General	Textbook Rental	KSA 72-3355	45,000
Supplemental General	Food Service	KSA 72-5164	20,000
Supplemental General	K-12 At Risk	KSA 72-5153	152,745
Supplemental General	Special Education	KSA 72-3422	162,818
Supplemental General	Bilingual Education	KSA 72-3613	1,104

8. POST EMPLOYMENT BENEFITS

Participation in Group Health Insurance Plan

As provided by K.S.A. 12-5050, the District allows retirees to participate in the group health insurance plan until they reach age 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

8. POST EMPLOYMENT BENEFITS (Continued)

Early Retirement Incentive

For certified staff retiring at the end of the June 30, 2022 fiscal year, the Board offered to continue paying the same employer health insurance benefit until the earlier of age 65 or five years, or a three-year cash benefit of $6,000 per year. The anticipated future costs are listed below:

Fiscal Year Ended	Costs
June 30, 2026	30,000
	$ 30,000

9. SUBSEQUENT EVENTS

Events subsequent to June 30, 2025 have been evaluated through January 09, 2026 the report release date of the financial statement. There are no subsequent events requiring recognition in these financial statements or no other subsequent events disclosed in the notes to the financial statement.

10. LONG TERM DEBT

Schedules detailing the changes in long term debt and the maturities of long term debt are included.

Schedule of Changes in Long-Term Debt

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / PrincipalPaid	Balances End of Year	Interest Paid
General Obligation Refunding Bonds									
Series 2014	2.0-4.0%	6/26/2014	3,835,000	10/1/2030	$ 2,430,000	$ -	$ 290,000	$ 2,140,000	$ 89,125
Series 2016	3.00%	5/19/2016	4,160,000	10/1/2037	4,160,000	-	-	4,160,000	124,800
					$ 6,590,000	$ -	$ 290,000	$ 6,300,000	$ 213,925

Schedule of Maturities in Long-Term Debt

Fiscal Years Ending June 30,	2026	2027	2028	2029	2030	2031 2035	2036 2040	Totals
PRINCIPAL								
General Obligation Bonds								
Series 2014	$ 310,000	$ 330,000	$ 360,000	$ 380,000	$ 410,000	$ 350,000	$ -	$ 2,140,000
Series 2016	-	-	-	-	-	2,200,000	1,960,000	4,160,000
Total Principal	310,000	330,000	360,000	380,000	410,000	2,550,000	1,960,000	6,300,000
INTEREST								
General Obligation Refunding								
Series 2014	78,625	66,600	52,800	38,000	22,200	7,000	-	265,225
Series 2016	124,800	124,800	124,800	124,800	124,800	496,050	79,875	1,199,925
Total Interest	203,425	191,400	177,600	162,800	147,000	503,050	79,875	1,465,150
Total Principal and Interest	$ 513,425	$ 521,400	$ 537,600	$ 542,800	$ 557,000	$ 3,053,050	$ 2,039,875	$ 7,765,150

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

Schedule 1

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Funds:						
General	$ 4,547,099	$ (475,953)	$ 9,722	$ 4,080,868	$ 4,080,868	$ -
Supplemental General	1,518,406	(138,594)	158,683	1,538,495	1,538,495	-
Special Purpose Funds:						
4 Yr Old At Risk	150,005	-	-	150,005	25,042	(124,963)
K-12 At Risk	834,693	-	-	834,693	664,500	(170,193)
Bilingual Education	4,491	-	-	4,491	4,335	(156)
Virtual Education	10,431	-	-	10,431	-	(10,431)
Capital Outlay	1,859,576	-	-	1,859,576	775,918	(1,083,658)
Driver Education	21,295	-	-	21,295	-	(21,295)
Food Service	489,604	-	-	489,604	324,523	(165,081)
Professional Development	57,542	-	-	57,542	27,398	(30,144)
Summer School	30,228	-	-	30,228	-	(30,228)
Special Education	1,068,811	-	-	1,068,811	717,625	(351,186)
Career and Postsecondary Education	343,679	-	-	343,679	248,497	(95,182)
KPERS Special Retirement	474,928	-	-	474,928	375,575	(99,353)
Recreation Commission	64,681	-	-	64,681	12,632	(52,049)
Bond and Interest Fund	504,425	-	-	504,425	503,925	(500)
	$ 11,979,894					

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Reimbursements	$ 26,529	$ 9,072	$ -	$ 9,072
State Sources				
General aid	3,392,456	3,594,155	3,929,099	(334,944)
Special education aid	437,282	476,991	618,000	(141,009)
Other	1,032	650	-	650
Total Cash Receipts	3,857,299	4,080,868	$ 4,547,099	$ (466,881)
Expenditures				
Instruction	1,120,155	1,231,908	$ 1,940,000	$ (708,092)
Support Services				
Student Support	822	6,432	-	6,432
Instructional Support	115,801	105,269	149,110	(43,841)
General Administration	127,841	171,633	132,644	38,989
School Administration	78,451	86,730	86,000	730
Central Services	75,882	81,524	81,545	(21)
Operations and Maintenance	469,607	464,626	498,000	(33,374)
Transportation	141,975	166,039	170,750	(4,711)
Operating transfers to Other Funds				
4 Yr Old At Risk	30,530	28,504	35,000	(6,496)
K-12 At Risk	535,766	511,448	633,550	(122,102)
Bilingual Education	2,035	3,227	2,500	727
Special Education	687,515	629,986	618,000	11,986
Professional Development	-	25,000	-	25,000
Textbook	-	45,000	-	45,000
Career and Postsecondary Education	250,812	245,000	200,000	45,000
Capital Outlay	220,108	208,541	-	208,541
Food Service	-	70,000	-	70,000
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget	-	-	(475,953)	475,953
Adjustment for Reimbursed Expenses and Grants	-	-	9,722	(9,722)
Total Expenditures Subject to Budget	3,857,299	4,080,868	$ 4,080,868	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 379,648	$ 429,899	$ 4,577	$ 425,322
Delinquent tax	9,698	20,300	13,884	6,416
Motor vehicle tax	52,728	53,670	55,578	(1,908)
Mineral Tax	36	-	-	-
Reimbursements	193,436	158,683	-	158,683
State Sources				
Supplemental aid	865,935	922,956	1,015,662	(92,706)
Total Cash Receipts	1,501,481	1,585,508	$ 1,089,701	$ 495,807
Expenditures				
Instruction	612,427	554,749	$ 456,000	$ 98,749
Support Services				
Student Support	38,219	61,137	41,000	20,137
Instructional Support	8,751	13,222	6,000	7,222
General Administration	165,237	182,359	176,500	5,859
School Administration	193,290	198,411	201,500	(3,089)
Operations and Maintenance	168,579	122,235	108,356	13,879
Other Support Services	-	69,716	-	69,716
Operating transfers to Other Funds				
Bilingual Education	656	1,104	800	304
Food Service	115,000	20,000	100,000	(80,000)
Special Education	-	162,818	208,000	(45,182)
4 Yr Old At Risk	22,124	-	20,000	(20,000)
K-12 At Risk	156,572	152,745	175,250	(22,505)
Professional Development	25,000	-	25,000	(25,000)
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget	-	-	(138,594)	138,594
Adjustment for Reimbursed Expenses	-	-	158,683	(158,683)
Total Expenditures Subject to Budget	1,505,856	1,538,495	$ 1,538,495	$ -
Receipts Over (Under) Expenditures	(4,375)	47,013		
Unencumbered Cash, Beginning	73,268	68,893		
Unencumbered Cash, Ending	$ 68,893	$ 115,906		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
4 YR OLD AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ 30,530	$ 28,504	$ 35,000	$ (6,496)
Supplemental General Fund	22,124	-	20,000	(20,000)
Total Cash Receipts	52,654	28,504	$ 55,000	$ (26,496)
Expenditures				
Instruction	30,528	25,042	$ 150,005	$ (124,963)
Total Expenditures Subject to Budget	30,528	25,042	$ 150,005	$ (124,963)
Receipts Over (Under) Expenditures	22,126	3,462		
Unencumbered Cash, Beginning	72,880	95,005		
Unencumbered Cash, Ending	$ 95,005	$ 98,467		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
K-12 AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ 535,766	$ 511,448	$ 633,550	$ (122,102)
Supplemental General Fund	156,572	152,745	175,250	(22,505)
Total Cash Receipts	692,338	664,193	$ 808,800	$ (144,607)
Expenditures				
Instruction	692,342	660,700	$ 834,693	$ (173,993)
Support Services				
Instructional Support	-	1,168	-	1,168
Transportation	-	2,631	-	2,631
Total Expenditures Subject to Budget	692,342	664,500	$ 834,693	$ (170,193)
Receipts Over (Under) Expenditures	(4)	(307)		
Unencumbered Cash, Beginning	25,897	25,893		
Unencumbered Cash, Ending	$ 25,893	$ 25,586		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
BINLINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ 2,035	$ 3,227	$ 2,500	$ 727
Supplemental General Fund	656	1,104	800	304
Total Cash Receipts	2,691	4,331	$ 3,300	$ 1,031
Expenditures				
Instruction	2,750	4,335	$ 4,491	$ (156)
Total Expenditures Subject to Budget	2,750	4,335	$ 4,491	$ (156)
Receipts Over (Under) Expenditures	(59)	(4)		
Unencumbered Cash, Beginning	1,250	1,191		
Unencumbered Cash, Ending	$ 1,191	$ 1,187		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ -	$ -	$ -	$ -
Total Cash Receipts	-	-	$ -	$ -
Expenditures				
Instruction	-	-	$ 10,431	$ (10,431)
Total Expenditures Subject to Budget	-	-	$ 10,431	$ (10,431)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	10,431	10,431		
Unencumbered Cash, Ending	$ 10,431	$ 10,431		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 151,257	$ 157,366	$ 167,118	$ (9,752)
Delinquent tax	4,031	7,735	8,289	(554)
Motor vehicle tax	22,364	21,576	33,505	(11,929)
Mineral tax	14	-	-	-
Interest on idle funds	48,096	48,440	-	48,440
Reimbursements	7,342	9,938	-	9,938
Miscellaneous	2,749	-	-	-
State Sources				
State Aid	116,603	133,872	133,887	(15)
Operating Transfer from Other Funds				
General Fund	220,108	208,541	-	208,541
Total Cash Receipts	572,564	587,467	$ 342,799	$ 36,127
Expenditures				
Instruction	-	8,013	$ 150,896	$ (142,883)
Support Services				
Operations and Maintenance	228,045	633,123	800,000	(166,877)
Transportation	-	-	608,680	(608,680)
Facility Acquisition and Construction	536,388	134,781	300,000	(165,219)
Total Expenditures Subject to Budget	764,433	775,918	$ 1,859,576	$ (1,083,658)
Receipts Over (Under) Expenditures	(191,869)	(188,451)		
Unencumbered Cash, Beginning	1,749,022	1,557,153		
Unencumbered Cash, Ending	$ 1,557,153	$ 1,368,702		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
DRIVER EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
User Charges	$ -	$ -	$ -	$ -
Total Cash Receipts	-	-	$ -	$ -
Expenditures				
Instruction	-	-	$ 16,000	$ (16,000)
Support Services				
Operations and Maintenance	-	-	5,295	(5,295)
Total Expenditures Subject to Budget	-	-	$ 21,295	$ (21,295)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	21,295	21,295		
Unencumbered Cash, Ending	$ 21,295	$ 21,295		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Food Receipts	$ 46,933	$ 59,684	$ 74,425	$ (14,741)
Reimbursements	445	1,732	-	1,732
Miscellaneous	121	2,000	-	2,000
State Sources				
State Aid	1,803	1,921	1,960	(39)
Federal Sources				
Child nutrition aid	161,201	148,353	218,031	(69,678)
Fresh fruits and vegetables aid	14,471	12,972	-	12,972
Other federal aid	3,738	7,833	-	7,833
Operating Transfer from Other Funds				
General Fund	-	70,000	-	70,000
Supplemental General Fund	115,000	20,000	100,000	(80,000)
Total Cash Receipts	343,711	324,495	$ 394,416	$ (69,921)
Expenditures				
Support Services				
Operations and Maintenance	325,049	324,523	$ 489,604	$ (165,081)
Total Expenditures Subject to Budget	325,049	324,523	$ 489,604	$ (165,081)
Receipts Over (Under) Expenditures	18,663	(28)		
Unencumbered Cash, Beginning	76,526	95,189		
Unencumbered Cash, Ending	$ 95,189	$ 95,160		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources				
State Aid	$ 1,301	$ 3,380	$ 3,750	$ (370)
Operating Transfer from Other Funds				
General	-	25,000	-	25,000
Supplemental General Fund	25,000	-	25,000	(25,000)
Total Cash Receipts	26,301	28,380	$ 28,750	$ (370)
Expenditures				
Support Services				
Instructional Support Staff	25,685	27,398	$ 57,542	$ (30,144)
Total Expenditures Subject to Budget	25,685	27,398	$ 57,542	$ (30,144)
Receipts Over (Under) Expenditures	616	982		
Unencumbered Cash, Beginning	28,176	28,792		
Unencumbered Cash, Ending	$ 28,792	$ 29,775		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
SUMMER SCHOOL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ -	$ -	$ -	$ -
Total Cash Receipts	-	-	$ -	$ -
Expenditures				
Instruction	-	-	$ 30,228	$ (30,228)
Total Expenditures Subject to Budget	-	-	$ 30,228	$ (30,228)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	30,228	30,228		
Unencumbered Cash, Ending	$ 30,228	$ 30,228		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ 383	$ -	$ -	$ -
Operating Transfer from Other Funds				
General Fund	687,515	629,986	618,000	11,986
Supplemental General Fund	-	162,818	208,000	(45,182)
Total Cash Receipts	687,898	792,804	$ 826,000	$ (33,196)
Expenditures				
Instruction	571,466	625,976	$ 697,811	$ (71,835)
Support Services				
Transportation	87,904	91,649	371,000	(279,351)
Total Expenditures Subject to Budget	659,370	717,625	$ 1,068,811	$ (351,186)
Receipts Over (Under) Expenditures	28,528	75,179		
Unencumbered Cash, Beginning	214,283	242,811		
Unencumbered Cash, Ending	$ 242,811	$ 317,990		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
CAREER AND POSTSECONDARY EDUCATION
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Other State Aid				
CTE Transportation Aid	$ 11,651	$ 11,393	$ 24,300	$ (12,907)
Operating Transfer from Other Funds				
General Fund	250,812	245,000	200,000	45,000
Total Cash Receipts	262,463	256,393	$ 224,300	$ 32,093
Expenditures				
Instruction	251,609	248,339	$ 317,679	$ (69,340)
Support Services				
Transportation	-	158	26,000	(25,842)
Total Expenditures Subject to Budget	251,609	248,497	$ 343,679	$ (95,182)
Receipts Over (Under) Expenditures	10,854	7,896		
Unencumbered Cash, Beginning	105,463	119,380		
Cancelled Prior Year Encumbrance	3,062	551		
Unencumbered Cash, Ending	$ 119,380	$ 127,827		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
State Sources				
State Aid	$ 412,981	$ 375,575	$ 474,928	$ (99,353)
Total Cash Receipts	412,981	375,575	$ 474,928	$ (99,353)
Expenditures				
Instruction	317,995	289,192	$ 355,000	$ (65,808)
Support Services				
Student Support	8,260	7,511	11,000	(3,489)
Instructional Support	8,260	7,511	11,000	(3,489)
General Administration	12,389	11,267	17,000	(5,733)
School Administration	20,649	18,779	24,000	(5,221)
Central Services	4,130	3,756	7,000	(3,244)
Operations and Maintenance	16,519	15,023	20,000	(4,977)
Trasnportation	12,389	11,267	15,928	(4,661)
Food Service	12,389	11,267	14,000	(2,733)
Total Expenditures Subject to Budget	412,981	375,575	$ 474,928	$ (99,353)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
RECREATION COMMISSION
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 18,909	$ 19,663	$ 17,788	$ 1,875
Delinquent tax	466	824	691	133
Motor vehicle tax	2,795	2,695	2,793	(98)
Mineral tax	2	-	-	-
Reimbursements	-	1,147	4,390	(3,243)
Total Cash Receipts	22,172	24,330	$ 25,662	$ (1,332)
Expenditures				
Support Services				
General Administration	161	206	$ -	$ 206
Community Service Operations	13,859	12,426	64,681	(52,255)
Total Expenditures Subject to Budget	14,020	12,632	$ 64,681	$ (52,049)
Receipts Over (Under) Expenditures	8,152	11,698		
Unencumbered Cash, Beginning	30,868	39,019		
Unencumbered Cash, Ending	$ 39,019	$ 50,718		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating transfer from General Fund	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	206,721	206,721
Unencumbered Cash, Ending	$ 206,721	$ 206,721

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Textbook rental	$ 1,685	$ 1,846
Operating Transfer from Other Funds		
General Fund	-	45,000
Total Cash Receipts	1,685	46,846
Expenditures		
Instruction	1,095	47,346
Total Expenditures	1,095	47,346
Receipts Over (Under) Expenditures	591	(500)
Unencumbered Cash, Beginning	78,151	78,742
Unencumbered Cash, Ending	$ 78,742	$ 78,241

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 131,383	$ 133,480
Total Cash Receipts	131,383	133,480
Expenditures		
Instruction	126,725	130,017
Support Services		
General Administration	4,658	5,463
Total Expenditures	131,383	135,480
Receipts Over (Under) Expenditures	-	(2,000)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (2,000)

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
RURAL GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ -	$ 16,913
Total Cash Receipts	-	16,913
Expenditures		
Instruction	3,605	16,913
Total Expenditures	3,605	16,913
Receipts Over (Under) Expenditures	(3,605)	-
Unencumbered Cash, Beginning	3,605	-
Unencumbered Cash, Ending	$ -	$ -

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
TITLE II A FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 21,618	$ 16,079
Total Cash Receipts	21,618	16,079
Expenditures		
Instruction	21,618	16,079
Total Expenditures	21,618	16,079
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
TITLE IV
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 15,267	$ 16,788
Total Cash Receipts	15,267	16,788
Expenditures		
Instruction	15,267	16,788
Total Expenditures	15,267	16,788
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	1	1
Unencumbered Cash, Ending	$ 1	$ 1

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
CARES ACT
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 290,666	$ 59,744
Total Cash Receipts	290,666	59,744
Expenditures		
Instruction	194,483	1,704
Support Services		
General Administration	3,232	-
School Administration	5,657	-
Operations and Maintenance	9,885	19,175
Transportation	20,087	-
Food Service	8,081	-
Summer School	37,872	26,978
Total Expenditures	279,297	47,858
Receipts Over (Under) Expenditures	11,369	11,886
Unencumbered Cash, Beginning	(23,255)	(11,886)
Unencumbered Cash, Ending	$ (11,886)	$ -

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
KANSAS READING ROADMAP
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Kansas Reading Roadmap Grant	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Program expenditures	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	1,381	1,381
Unencumbered Cash, Ending	$ 1,381	$ 1,381

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
TRC GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local sources		
Grants	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	399	399
Unencumbered Cash, Ending	$ 399	$ 399

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
MINI-GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	$ 532	$ 1,001
Federal Sources		
Federal aid	30,278	40,867
State Sources		
Pre-K Pilot Grant	26,940	24,945
Total Cash Receipts	57,750	66,813
Expenditures		
Instruction	51,725	49,890
Support Services		
Instructional Support	-	11,417
General Administrative	2,647	899
Total Expenditures	54,372	62,206
Receipts Over (Under) Expenditures	3,378	4,607
Unencumbered Cash, Beginning	(13,751)	(10,372)
Unencumbered Cash, Ending	$ (10,372)	$ (5,765)

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
APTUS GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	378	378
Unencumbered Cash, Ending	$ 378	$ 378

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 144,739	$ 134,331	$ 121,140	$ 13,191
Delinquent tax	4,569	8,888	5,281	3,607
Motor vehicle tax	24,863	21,237	21,942	(705)
Mineral tax	14	-	-	-
Interest on idle funds	3,800	5,068	-	5,068
Other	30,000	30,000	30,000	-
State Sources				
State aid	364,857	403,140	403,140	-
Total Cash Receipts	572,842	602,664	$ 581,503	$ 21,161
Expenditures				
Debt Service				
Principal	270,000	290,000	$ 290,000	$ -
Interest	223,050	213,925	214,425	(500)
Total Expenditures Subject to Budget	493,050	503,925	$ 504,425	$ (500)
Receipts Over (Under) Expenditures	79,792	98,739		
Unencumbered Cash, Beginning	751,025	830,818		
Unencumbered Cash, Ending	$ 830,818	$ 929,556		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
LESSLEY SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Donations	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Scholarships	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	304	304
Unencumbered Cash, Ending	$ 304	$ 304

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
St Paul School	$ 84,077	$ 114,234	$ 112,322	$ 85,989
Chetopa School	90,051	80,785	89,742	81,094
Totals	$ 174,128	$ 195,019	$ 202,064	$ 167,084

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2024
St Paul School	$ 24,712	$ 97,516	$ 93,641	$ 28,588	$ -	$ 28,588
Chetopa School	5,980	2,532	3,608	4,904	-	4,904
Totals	$ 30,693	$ 100,048	$ 97,249	$ 33,492	$ -	$ 33,492