

UNIFIED SCHOOL DISTRICT NO. 330

Mission Valley USD

Financial Statements

For the Year Ended June 30, 2022

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UNIFIED SCHOOL DISTRICT NO. 330
Financial Statements
For the Year Ended June 30, 2022

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 330
Eskridge, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 330, Eskridge, Kansas, (the District), as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The 2021 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The District's basic financial statement for the year ended June 30, 2021 (not presented herein), was audited by other auditors whose report dated February 15, 2022, expressed an unmodified opinion on the basic financial statement. The 2021 basic financial statement and the other auditor's report are available in electronic form from the website of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The report of the other auditors dated February 15, 2022, stated that the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021, were subjected to auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

October 14, 2022

UNIFIED SCHOOL DISTRICT NO. 330
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<u>Funds</u>							
General Funds:							
General	\$ -	\$ -	\$ 4,307,519	\$ 4,307,519	\$ -	\$ 17,194	\$ 17,194
Supplemental General	67,128	-	1,374,693	1,332,221	109,600	137,577	247,177
Special Purpose Funds:							
At Risk (4 Year Old)	-	-	40,395	40,395	-	-	-
At Risk (K-12)	34,148	-	220,000	209,642	44,506	-	44,506
Virtual Education	-	-	8,000	8,000	-	-	-
Capital Outlay	684,017	-	451,387	542,149	593,255	166,011	759,266
Driver Training	27,732	-	6,265	6,004	27,993	-	27,993
Food Service	39,528	-	347,251	340,547	46,232	-	46,232
Professional Development	74,015	-	1,480	13,193	62,302	1,178	63,480
Special Education	1,235,259	-	1,183,380	1,300,148	1,118,491	17,364	1,135,855
Career and Postsecondary Education	31,348	-	387,000	381,382	36,966	10,442	47,408
Health Care Reserve	58,527	-	566,686	587,238	37,975	-	37,975
KPERs Special Retirement Contribution	-	-	587,330	587,330	-	-	-
Contingency Reserve	385,014	-	11,500	10,000	386,514	-	386,514
Textbook and Student Material Revolving	64,041	-	24,649	81,249	7,441	-	7,441
Federal Grant	[25,174]	-	215,836	228,616	[37,954]	-	[37,954]
Wellness Council	1,325	-	241	266	1,300	-	1,300
Earlnor Starbird Library Grant	151,910	-	446	7210	145,146	955	146,101
Gifts and Grants	7,875	-	6,704	4,182	10,397	2,000	12,397
District Activity	39,738	-	86,778	91,012	35,504	-	35,504
Bond and Interest Funds:							
Bond and Interest	1,321,115	-	657,336	810,961	1,167,490	-	1,167,490
Trust Funds:							
Bud Weems Memorial	35	-	-	-	35	-	35
Bob Bowers Memorial	305	-	196	500	1	500	501
Masonic Lodge	3	-	-	-	3	-	3
Iva Tomlinson Memorial	1,455	-	4	-	1,459	-	1,459
Richard Johnston Memorial	2,050	-	6	500	1,556	500	2,056
 Total	 \$ 4,201,394	 \$ -	 \$ 10,485,082	 \$ 10,890,264	 \$ 3,796,212	 \$ 353,721	 \$ 4,149,933

Composition of Cash:	Flint Hills Bank	
	Checking	\$ [198,694]
	Money Market	2,152,952
	First National Bank	
	Checking	94,463
	Money Market	<u>2,205,453</u>
	Cash Balance	4,254,174
	Less: Agency Funds per Schedule 3	<u>[104,241]</u>
	Total Reporting Entity (Excluding Agency Funds)	<u>\$ 4,149,933</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 330
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 330, Eskridge, Kansas, (the District) is a municipal corporation governed by an elected seven-member board.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2022:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund - Used to report assets held in trust for the benefit of the District.

Agency Fund - used to report assets held by the municipal entity in a purely custodial capacity (i.e. payroll clearing fund, student organization fund, permanent trust funds, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

UNIFIED SCHOOL DISTRICT NO. 330
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 1 - Summary of Significant Accounting Policies (Continued)

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District was not required to hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended for the year ended June 30, 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, agency funds, and the following special purpose funds:

Health Care Reserve Fund
Wellness Council Fund
Contingency Reserve Fund
Earlnor Starbird Library Grant Fund

NOTE 2 – Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2022.

UNIFIED SCHOOL DISTRICT NO. 330
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 2 - Deposits and Investments (continued)

As of June 30, 2022, the District's carrying amount of deposits was \$4,254,174 and the bank balance was \$4,654,856. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$4,154,856 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

NOTE 3 - In-Substance Receipt in Transit

The District received \$158,426 in General State Aid and \$19,643 in Supplemental General State Aid subsequent to June 30, 2022, and, as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

NOTE 4 - Interfund Transfers

Transfers for the year ended June 30, 2022, are approved by the Board of Education and are as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory Authority</u>
General	Special Education	\$ 899,263	K.S.A. 72-6478
General	Vocational Education	302,000	K.S.A. 72-6478
General	Virtual Education	8,000	K.S.A. 72-6478
General	Contingency Reserve	10,000	K.S.A. 72-6478
General	Preschool Aged At Risk	40,395	K.S.A. 72-6478
General	At Risk (K-12)	163,769	K.S.A. 72-6478
Supplemental General	At Risk (K-12)	56,231.00	K.S.A. 72-6478
Supplemental General	Special Education	55,049	K.S.A. 72-6478
Supplemental General	Vocational Education	85,000	K.S.A. 72-6478
		<u>\$ 1,619,707</u>	

NOTE 5 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

UNIFIED SCHOOL DISTRICT NO. 330
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 5 - Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2022.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$587,330 for the year ended June 30, 2022.

Net Pension Liability. As of June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,467,488. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 6 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters. The District has purchased commercial insurance to protect itself from these risks.

NOTE 7 - Deferred Compensation Plan

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all District employees and permits them to defer a portion of their salary until future years. The plan allows for a 5% contribution by the District of the District Superintendent position only. The deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

UNIFIED SCHOOL DISTRICT NO. 330
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 8 - Compensated Absences

Discretionary Leave. The District provides sick and personal leave in the form of discretionary leave for classified staff. Classified staff earn discretionary leave at the rate of 1 day per month, accumulative to 45 days for the first five years of employment. After five years of employment, discretionary leave will be earned at the rate of 1 ½ days per month accumulative to 45 days. Certified staff is granted 15 days of discretionary leave per year. Certified employees may toll up to 14 unused discretionary leave days into their accumulated sick days account. A maximum of 80 days can be accumulated.

Vacation Leave. The District grants full-time classified employees a paid vacation each year. Two weeks paid vacation will be allowed per year after one year of employment in a qualified position. After ten years of employment in a qualified position, three weeks paid vacation will be allowed. Employees may accumulate a maximum of 6 weeks of vacation leave. Employees leaving the District shall be paid for unused earned vacation leave, not to exceed 30 days, at the employee's rate of pay when employment is terminated for the District.

It is the District's policy to recognize the costs of compensated absences when actually paid.

NOTE 9 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Effective July 1, 2009, eligible retiring teachers shall receive a monthly benefit equal to the benefit received by active teachers, and to be used for the District's group health insurance plan for a period of 3 years or until age 65, whichever occurs first. The retiring teacher must have been participating in the District's group health insurance plan for the two consecutive years prior to the date of retirement in order to receive this benefit. A retired teacher who becomes employed by another employer that offers health insurance and is eligible for full insurance benefits can no longer receive the benefit from Unified School District No. 330, Board payment for health insurance will terminate after 3 years, of after the death of the retired teacher, or upon reaching age 65.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

NOTE 10 - Termination Benefits

The District provides an early retirement program for certain eligible employees who have served at least five years in Unified School District No. 330 and are eligible for KPERS retirement benefits. Those eligible under this program will receive a one-time retirement bonus of \$1,200.

NOTE 11 - Related Party Transactions

During the year ended June 30, 2022, the District paid \$5,679 to an employee of the District for catering services. The District also paid \$7,137 to a family member of a BOE member for disposal services.

NOTE 12 - Compliance with Statutes

Actual exceeded budgeted expenditures in the Food Service Fund, which is a violation of K.S.A. 79-2935.

UNIFIED SCHOOL DISTRICT NO. 330
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 13 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended June 30, 2022:

<u>Issue</u>	<u>Principal Outstanding July 1, 2021</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Principal Outstanding June 30, 2022</u>	<u>Interest Paid</u>
General Obligation Bonds:					
Series 2020 Refunding Bonds	\$ 2,005,000	\$ -	785,000	\$ 1,220,000	\$ 25,961
Finance Leases:					
Building Improvements (2017 QZAB)	700,000	-	-	700,000	-
Total Long-Term Debt	\$ 2,705,000	\$ -	\$ 785,000	\$ 1,920,000	\$ 25,961

General Obligation Bonds. The following table details the District's outstanding general obligation bonds as of June 30, 2022:

	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Principal Outstanding June 30, 2022</u>	<u>Date of Final Maturity</u>
General Obligation Bonds:					
Series 2020 Refunding	1.61	8/5/2020	\$ 2,005,000	\$ 1,220,000	9/1/2023

The annual debt service requirements to maturity for the general obligation bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 820,000	\$ 13,041	\$ 833,041
2024	400,000	3,220	403,220
Total	\$ 1,220,000	\$ 16,261	\$ 1,236,261

Finance Leases. The following table details the District's outstanding finance lease as of June 30, 2022:

	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Principal Outstanding June 30, 2022</u>	<u>Date of Final Maturity</u>
Finance Leases:					
Building Improvements (2017 QZAB)	0%	12/18/2017	\$700,000	\$ 700,000	12/15/2027

UNIFIED SCHOOL DISTRICT NO. 330
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 13 - Long-Term Debt (Continued)

The annual debt service requirements to maturity for the finance lease is as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ -	\$ -	\$ -
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	700,000	-	700,000
Total	<u>\$ 700,000</u>	<u>\$ -</u>	<u>\$ 700,000</u>

As part of the QZAB agreement dated December 18, 2017, the District is required to make reserve fund deposits to a trustee to ensure that sufficient money is available to pay the principal portion of basic rent at the end of the lease term. \$70,000 is required to be paid each December 15 through the year 2027.

The District met the reserve fund deposits requirement during the year ended June 30, 2022. The fair market value of the reserve fund's assets as of June 30, 2022 was \$282,263. The District does not have control over the reserve fund, and therefore, the District's financial statements do not include the reserve fund balance.

Legal Debt Margin. The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. As of June 30, 2022, the District's legal debt margin was \$5,293,458.

Note 14 - Employee Health Care

The District has established a program to pay medical claims of covered current and former District employees and additional health insurance premiums. Liabilities are reported when it is probable that claims have been incurred and the amount of the liability can be reasonably estimated. An excess coverage insurance policy covers individual claims over \$45,000 per plan year. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated by the plan administrator and are expected to be liquidated with expendable available financial resources.

The table below summarizes activity for the years ended June 30, 2021 and 2022:

	2021	2022
Unpaid claims, July 1	\$ 143,658	\$ 96,858
Incurred claims (including IBNRs)	442,366	282,316
Claim payments	<u>[489,166]</u>	<u>[359,661]</u>
Unpaid claims, June 30	<u>\$ 96,858</u>	<u>\$ 19,513</u>

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UNIFIED SCHOOL DISTRICT NO. 330
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over [Under]</u>
General Funds:						
General	\$ 4,653,822	\$ [346,303]	\$ -	4,307,519	\$ 4,307,519	\$ -
Supplemental General	1,434,987	[102,766]	-	1,332,221	1,332,221	-
Special Purpose Funds:						
At Risk (4 Year Old)	40,580	-	-	40,580	40,395	[185]
At Risk (K-12)	280,095	-	-	280,095	209,642	[70,453]
Virtual Education	25,000	-	-	25,000	8,000	[17,000]
Capital Outlay	975,857	-	-	975,857	542,149	[433,708]
Driver Training	35,633	-	-	35,633	6,004	[29,629]
Food Service	334,605	-	-	334,605	340,547	5,942
Professional Development	74,314	-	-	74,314	13,193	[61,121]
Special Education	1,973,123	-	-	1,973,123	1,300,148	[672,975]
Career and Postsecondary Education	386,759	-	-	386,759	381,382	[5,377]
KPERs Special Retirement Contribution	670,216	-	-	670,216	587,330	[82,886]
Federal Grant	233,855	-	-	233,855	228,616	[5,239]
Gifts and Grants	164,955	-	-	164,955	4,182	[160,773]
Debt Service Funds:						
Bond and Interest	811,261	-	-	811,261	810,961	[300]

UNIFIED SCHOOL DISTRICT NO. 330
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Taxes and Shared Revenues:				
Mineral tax	\$ 98	\$ 18	\$ 102	\$ [84]
General state aid	3,401,216	3,614,809	3,785,764	[170,955]
Special education state aid	759,553	692,692	867,956	[175,264]
Total Receipts	<u>4,160,867</u>	<u>4,307,519</u>	<u>\$ 4,653,822</u>	<u>\$ [346,303]</u>
Expenditures				
Instruction	1,788,903	1,961,780	\$ 2,044,790	\$ [83,010]
Student support services	60,821	83,308	85,040	[1,732]
Instructional support staff	4,798	5,316	-	5,316
School administration	414,311	463,159	468,148	[4,989]
Transportation	288,235	370,529	452,469	[81,940]
Transfers out	1,603,799	1,423,427	1,603,375	[179,948]
Adjustments to comply with legal max	-	-	[346,303]	346,303
Total Expenditures	<u>4,160,867</u>	<u>4,307,519</u>	<u>\$ 4,307,519</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 769,378	\$ 893,494	\$ 945,496	\$ [52,002]
Delinquent taxes	13,802	9,370	6,071	3,299
Motor vehicle taxes	94,198	82,898	80,177	2,721
Recreational vehicle taxes	2,474	2,132	2,018	114
Commercial vehicle taxes	1,107	1,787	1,155	632
State aid	399,448	385,012	414,711	[29,699]
Transfers in	-	-	20,000	[20,000]
Total Receipts	<u>1,280,407</u>	<u>1,374,693</u>	<u>\$ 1,469,628</u>	<u>\$ [94,935]</u>
Expenditures				
Instructional support staff	126,325	132,219	\$ 151,962	\$ [19,743]
General administration	148,173	155,906	197,100	[41,194]
Central services	112,579	124,080	121,130	2,950
Operations and maintenance	603,111	723,736	794,413	[70,677]
Transfers out	312,217	196,280	170,382	25,898
Adjustments to comply with legal max	-	-	[102,766]	102,766
Total Expenditures	<u>1,302,405</u>	<u>1,332,221</u>	<u>\$ 1,332,221</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	[21,998]	42,472		
Unencumbered Cash, Beginning	<u>89,126</u>	<u>67,128</u>		
Unencumbered Cash, Ending	<u>\$ 67,128</u>	<u>\$ 109,600</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfers in	\$ -	\$ 40,395	\$ 50,000	\$ [9,605]
Total Receipts	-	40,395	50,000	[9,605]
Expenditures				
Instruction	-	40,395	40,580	[185]
Total Expenditures	-	40,395	40,580	[185]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfers in	\$ 238,445	\$ 220,000	\$ 358,801	\$ [138,801]
Total Receipts	<u>238,445</u>	<u>220,000</u>	<u>\$ 358,801</u>	<u>\$ [138,801]</u>
Expenditures				
Instruction	<u>235,165</u>	<u>209,642</u>	<u>\$ 280,095</u>	<u>\$ [70,453]</u>
Total Expenditures	<u>235,165</u>	<u>209,642</u>	<u>\$ 280,095</u>	<u>\$ [70,453]</u>
Receipts Over [Under] Expenditures	3,280	10,358		
Unencumbered Cash, Beginning	<u>30,868</u>	<u>34,148</u>		
Unencumbered Cash, Ending	<u>\$ 34,148</u>	<u>\$ 44,506</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfers in	\$ -	\$ 8,000	\$ 25,000	\$ [17,000]
Total Receipts	-	8,000	25,000	[17,000]
Expenditures				
Instruction	-	8,000	25,000	[17,000]
Total Expenditures	-	8,000	25,000	[17,000]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Taxes and Shared Revenues:				
Ad valorem property tax	\$ 338,661	\$ 371,134	\$ 355,405	\$ 15,729
Delinquent tax	5,154	3,851	2,667	1,184
Motor vehicle tax	35,656	35,991	34,046	1,945
Recreational vehicle tax	947	904	1,347	[443]
Capital outlay state aid	38,890	33,474	33,498	[24]
Miscellaneous	32,500	3,300	-	3,300
Investment income	1,224	2,733	3,000	[267]
Operating transfers	57,131	-	-	-
Total Receipts	<u>510,163</u>	<u>451,387</u>	<u>\$ 429,963</u>	<u>\$ 21,424</u>
Expenditures				
Instruction	302,257	61,414	\$ 245,000	\$ [183,586]
Operations and maintenance	623,711	261,438	380,857	[119,419]
Transportation	208,376	143,919	130,000	13,919
Facilities acquisition and construction	61,740	9,075	220,000	[210,925]
Building improvements	-	66,303	-	66,303
Total Expenditures	<u>1,196,084</u>	<u>542,149</u>	<u>\$ 975,857</u>	<u>\$ [433,708]</u>
Receipts Over [Under] Expenditures	[685,921]	[90,762]		
Unencumbered Cash, Beginning	<u>1,369,938</u>	<u>684,017</u>		
Unencumbered Cash, Ending	<u>\$ 684,017</u>	<u>\$ 593,255</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
State safety aid	\$ 3,060	\$ -	\$ 3,600	\$ [3,600]
Fees	3,750	5,334	4,000	1,334
Interest	129	931	300	631
Total Receipts	<u>6,939</u>	<u>6,265</u>	<u>\$ 7,900</u>	<u>\$ [1,635]</u>
Expenditures				
Instruction	5,820	84	\$ 16,733	\$ [16,649]
Instructional support staff	-	5,920	300	5,620
Vehicle operating and maintenance	1,619	-	18,600	[18,600]
Total Expenditures	<u>\$ 7,439</u>	<u>\$ 6,004</u>	<u>\$ 35,633</u>	<u>\$ [29,629]</u>
Receipts Over [Under] Expenditures	[500]	261		
Unencumbered Cash, Beginning	<u>\$ 28,232</u>	<u>\$ 27,732</u>		
Unencumbered Cash, Ending	<u>\$ 27,732</u>	<u>\$ 27,993</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal food service aid	\$ 235,003	\$ 326,775	\$ 276,381	\$ 50,394
State aid	2,406	1,731	1,600	131
Local receipts	20,393	17,952	14,440	3,512
Interest	155	793	300	493
Operating transfers	<u>35,000</u>	<u>-</u>	<u>55,000</u>	<u>[55,000]</u>
Total Receipts	<u>292,957</u>	<u>347,251</u>	<u>\$ 347,721</u>	<u>\$ [470]</u>
Expenditures				
Food service operation	<u>282,574</u>	<u>340,547</u>	<u>\$ 334,605</u>	<u>\$ 5,942</u>
Total Expenditures	<u>282,574</u>	<u>340,547</u>	<u>\$ 334,605</u>	<u>\$ 5,942</u>
Receipts Over [Under] Expenditures	10,383	6,704		
Unencumbered Cash, Beginning	<u>29,145</u>	<u>39,528</u>		
Unencumbered Cash, Ending	<u>\$ 39,528</u>	<u>\$ 46,232</u>		

UNIFIED SCHOOL DISTRICT NO. 330
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Interest	\$ 175	\$ 1,480	\$ 300	\$ 1,180
Total Receipts	<u>\$ 175</u>	<u>\$ 1,480</u>	<u>\$ 300</u>	<u>\$ 1,180</u>
Expenditures				
Instructional support staff	<u>1,274</u>	<u>13,193</u>	<u>\$ 74,314</u>	<u>\$ [61,121]</u>
Total Expenditures	<u>1,274</u>	<u>13,193</u>	<u>\$ 74,314</u>	<u>\$ [61,121]</u>
Receipts Over [Under] Expenditures	[1,099]	[11,713]		
Unencumbered Cash, Beginning	<u>75,114</u>	<u>74,015</u>		
Unencumbered Cash, Ending	<u>\$ 74,015</u>	<u>\$ 62,302</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Medicaid reimbursements	\$ 54,797	\$ 76,781	\$ -	\$ 76,781
Early childhood fees	-	140	300	[160]
Federal Aid				
Special Education - Grants to States	109,616	131,426	121,408	10,018
Special Education - Preschool Grants	7,796	9,339	-	9,339
Special Education - ESSER	13,098	8,163	-	8,163
Interest	974	3,219	1,200	2,019
Transfers in	<u>1,162,940</u>	<u>954,312</u>	<u>867,956</u>	<u>86,356</u>
Total Receipts	<u>\$ 1,349,221</u>	<u>\$ 1,183,380</u>	<u>\$ 990,864</u>	<u>\$ 192,516</u>
Expenditures				
Instruction	1,044,255	918,933	\$ 1,482,602	\$ [563,669]
Student support services	209,142	173,060	230,278	[57,218]
Instructional support staff	9,711	13,949	18,190	[4,241]
General administration	365	365	365	-
School administration	76,769	76,735	105,577	[28,842]
Vehicle operating services	<u>71,625</u>	<u>117,106</u>	<u>136,111</u>	<u>[19,005]</u>
Total Expenditures	<u>1,411,867</u>	<u>1,300,148</u>	<u>\$ 1,973,123</u>	<u>\$ [672,975]</u>
Receipts Over [Under] Expenditures	[62,646]	[116,768]		
Unencumbered Cash, Beginning	<u>1,297,905</u>	<u>1,235,259</u>		
Unencumbered Cash, Ending	<u>\$ 1,235,259</u>	<u>\$ 1,118,491</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year	Current Year		Variance Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfers in	\$ 342,500	\$ 387,000	\$ 387,000	\$ -
Total Receipts	<u>\$ 342,500</u>	<u>\$ 387,000</u>	<u>\$ 387,000</u>	<u>\$ -</u>
Expenditures				
Instruction	\$ 317,364	\$ 349,396	\$ 349,989	\$ [593]
Instructional support staff	1,153	9,416	10,000	[584]
School administration	3,470	3,470	3,470	-
Operations and maintenance	16,300	16,300	20,500	[4,200]
Other supplemental services	<u>2,800</u>	<u>2,800</u>	<u>2,800</u>	<u>-</u>
Total Expenditures	<u>341,087</u>	<u>381,382</u>	<u>\$ 386,759</u>	<u>\$ [5,377]</u>
Receipts Over [Under] Expenditures	1,413	5,618		
Unencumbered Cash, Beginning	<u>29,935</u>	<u>31,348</u>		
Unencumbered Cash, Ending	<u>\$ 31,348</u>	<u>\$ 36,966</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Health Care Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Employee and employer contributions	\$ 537,666	\$ 563,289
Interest	85	41
Stop loss	142,747	3,356
Transfers in	130,000	-
Total Receipts	<u>810,498</u>	<u>566,686</u>
Expenditures		
Health care costs	<u>845,620</u>	<u>587,238</u>
Total Expenditures	<u>845,620</u>	<u>587,238</u>
Receipts Over [Under] Expenditures	[35,122]	[20,552]
Unencumbered Cash, Beginning	<u>93,649</u>	<u>58,527</u>
Unencumbered Cash, Ending	<u>\$ 58,527</u>	<u>\$ 37,975</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
KPERs Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
KPERs state aid	\$ 553,897	\$ 587,330	\$ 670,216	\$ [82,886]
Total Receipts	<u>553,897</u>	<u>587,330</u>	<u>670,216</u>	<u>[82,886]</u>
Expenditures				
KPERs retirement	<u>553,897</u>	<u>587,330</u>	\$ 670,216	\$ [82,886]
Total Expenditures	<u>553,897</u>	<u>587,330</u>	<u>670,216</u>	<u>[82,886]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfers in	\$ 50,000	\$ 10,000
Miscellaneous revenue	-	1,500
Total Receipts	<u>50,000</u>	<u>11,500</u>
Expenditures		
Instructional support staff	-	10,000
General administration	9,418	-
Transfers out	100,000	-
Total Expenditures	<u>109,418</u>	<u>10,000</u>
Receipts Over [Under] Expenditures	[59,418]	1,500
Unencumbered Cash, Beginning	<u>444,432</u>	<u>385,014</u>
Unencumbered Cash, Ending	<u>\$ 385,014</u>	<u>\$ 386,514</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Textbook and Student Material Revolving Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Fees	\$ 25,188	\$ 24,649
Total Receipts	<u>25,188</u>	<u>24,649</u>
Expenditures		
Instruction	<u>56,282</u>	<u>81,249</u>
Total Expenditures	<u>56,282</u>	<u>81,249</u>
Receipts Over [Under] Expenditures	[31,094]	[56,600]
Unencumbered Cash, Beginning	<u>95,135</u>	<u>64,041</u>
Unencumbered Cash, Ending	<u>\$ 64,041</u>	<u>\$ 7,441</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Federal Grant Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	<u>Title I</u>	<u>Title II-A</u>	<u>SRSA</u>	<u>ESSER II</u>	<u>KDHE Test to Learn</u>	<u>Actual</u>	<u>Budget</u>	Variance Over [Under]
Receipts								
Federal aid	\$ 55,820	\$ 10,679	\$ 36,551	\$ 96,767	\$ 16,019	\$ 215,836	\$ 259,029	\$ [43,193]
Total Receipts	<u>55,820</u>	<u>10,679</u>	<u>36,551</u>	<u>96,767</u>	<u>16,019</u>	<u>215,836</u>	<u>\$ 259,029</u>	<u>\$ [43,193]</u>
Expenditures								
Instruction	54,650	1,523	23,589	76,186	2,459	158,407	\$ 168,600	\$ [10,193]
Instructional support staff	-	8,856	12,962	28,978	-	50,796	-	50,796
Operations and maintenance	-	-	-	4,128	-	4,128	-	4,128
Student support services	-	-	-	-	13,782	13,782	65,255	[51,473]
General administration	1,170	300	-	-	33	1,503	-	1,503
Total Expenditures	<u>55,820</u>	<u>10,679</u>	<u>36,551</u>	<u>109,292</u>	<u>16,274</u>	<u>228,616</u>	<u>\$ 233,855</u>	<u>\$ [5,239]</u>
Receipts Over [Under] Expenditures	-	-	-	[12,525]	[255]	[12,780]		
Unencumbered Cash, Beginning	-	-	-	[25,174]	-	[25,174]		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ [37,699]</u>	<u>\$ [255]</u>	<u>\$ [37,954]</u>		

UNIFIED SCHOOL DISTRICT NO. 330
Wellness Council Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
State Aid		
School wellness policy project	\$ 164	\$ 241
Total Receipts	<u>164</u>	<u>241</u>
Expenditures		
Instruction	<u>254</u>	<u>266</u>
Total Expenditures	<u>254</u>	<u>266</u>
Receipts Over [Under] Expenditures	[90]	[25]
Unencumbered Cash, Beginning	<u>1,415</u>	<u>1,325</u>
Unencumbered Cash, Ending	<u>\$ 1,325</u>	<u>\$ 1,300</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Earlnor Starbird Library Grant Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Interest	\$ 116	\$ 446
Total Receipts	<u>116</u>	<u>446</u>
Expenditures		
Library services	<u>3,953</u>	<u>7,210</u>
Total Expenditures	<u>3,953</u>	<u>7,210</u>
Receipts Over [Under] Expenditures	[3,837]	[6,764]
Unencumbered Cash, Beginning	<u>155,747</u>	<u>151,910</u>
Unencumbered Cash, Ending	<u>\$ 151,910</u>	<u>\$ 145,146</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Gifts and grants	\$ 6,037	\$ 6,704	\$ -	\$ 6,704
Total Receipts	<u>6,037</u>	<u>6,704</u>	<u>\$ -</u>	<u>\$ 6,704</u>
Expenditures				
Instruction	513	4,182	\$ 13,164	\$ [8,982]
Instructional support staff	<u>1,384</u>	<u>-</u>	<u>151,791</u>	<u>[151,791]</u>
Total Expenditures	<u>1,897</u>	<u>4,182</u>	<u>\$ 164,955</u>	<u>\$ [160,773]</u>
Receipts Over [Under] Expenditures	4,140	2,522		
Unencumbered Cash, Beginning	<u>3,735</u>	<u>7,875</u>		
Unencumbered Cash, Ending	<u>\$ 7,875</u>	<u>\$ 10,397</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 517,989	\$ 521,291	\$ 499,072	\$ 22,219
Delinquent taxes	7,594	5,644	4,095	1,549
Motor vehicle taxes	52,103	52,727	49,881	2,846
Recreational vehicle taxes	1,352	1,320	1,975	[655]
State aid				
School district capital improvement	57,778	72,986	72,986	-
Interest	946	3,368	5,000	[1,632]
Total Receipts	<u>\$ 637,762</u>	<u>\$ 657,336</u>	<u>\$ 633,009</u>	<u>\$ 24,327</u>
Expenditures				
Principal	465,000	785,000	\$ 785,000	\$ -
Interest and other bond charges	60,254	25,961	25,961	-
Commission and postage	-	-	300	[300]
Total Expenditures	<u>525,254</u>	<u>810,961</u>	<u>\$ 811,261</u>	<u>\$ [300]</u>
Receipts Over [Under] Expenditures	112,508	[153,625]		
Unencumbered Cash, Beginning	<u>1,208,607</u>	<u>1,321,115</u>		
Unencumbered Cash, Ending	<u>\$ 1,321,115</u>	<u>\$ 1,167,490</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Nonexpendable Trust - Bud Weems Memorial Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Interest	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Scholarships	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	<u>-</u>	<u>-</u>
Unencumbered Cash, Beginning	<u>35</u>	<u>35</u>
Unencumbered Cash, Ending	<u>\$ 35</u>	<u>\$ 35</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Nonexpendable Trust - Bob Bowers Memorial Scholarship *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Donations	\$ -	\$ 195
Interest	<u>1</u>	<u>1</u>
Total Receipts	<u>1</u>	<u>196</u>
Expenditures		
Scholarships	<u>500</u>	<u>500</u>
Total Expenditures	<u>500</u>	<u>500</u>
Receipts Over [Under] Expenditures	<u>[499]</u>	<u>[304]</u>
Unencumbered Cash, Beginning	<u>804</u>	<u>305</u>
Unencumbered Cash, Ending	<u>\$ 305</u>	<u>\$ 1</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Nonexpendable Trust - Masonic Lodge Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Interest	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Scholarships	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	<u>-</u>	<u>-</u>
Unencumbered Cash, Beginning	<u>3</u>	<u>3</u>
Unencumbered Cash, Ending	<u>\$ 3</u>	<u>\$ 3</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Nonexpendable Trust - Iva Tomlinson Memorial Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Interest	\$ 1	\$ 4
Total Receipts	<u>1</u>	<u>4</u>
Expenditures		
Scholarships	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	<u>1</u>	<u>4</u>
Unencumbered Cash, Beginning	<u>1,454</u>	<u>1,455</u>
Unencumbered Cash, Ending	<u>\$ 1,455</u>	<u>\$ 1,459</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Nonexpendable Trust - Richard Johnston Memorial Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2022 and 2021

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Interest	\$ <u>2</u>	\$ <u>6</u>
Total Receipts	<u>2</u>	<u>6</u>
Expenditures		
Scholarships	<u>500</u>	<u>500</u>
Total Expenditures	<u>500</u>	<u>500</u>
Receipts Over [Under] Expenditures	<u>[498]</u>	<u>[494]</u>
Unencumbered Cash, Beginning	<u>2,548</u>	<u>2,050</u>
Unencumbered Cash, Ending	<u>\$ 2,050</u>	<u>\$ 1,556</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
 Agency Funds
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended June 30, 2022

<u>FUND</u>	Restated Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
Mission Valley Elementary School	\$ 5,978	\$ 9,738	\$ 11,071	\$ 4,645
Mission Valley High School	92,572	182,248	178,324	96,496
Mission Valley Elementary School Petty Cash	500	1,223	1,223	500
Mission Valley High School Petty Cash	800	2,256	2,256	800
District Petty Cash	1,500	1,631	1,631	1,500
Special Services Petty Cash	<u>300</u>	<u>-</u>	<u>-</u>	<u>300</u>
 Total Agency Funds	 <u>\$ 101,650</u>	 <u>\$ 197,096</u>	 <u>\$ 194,505</u>	 <u>\$ 104,241</u>

See independent auditor's report on the financial statements.

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 330
 District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2022

<u>FUND</u>	Beginning Unencumbered <u>Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Outstanding Encumbrances and Accounts <u>Payable</u>	Ending Cash <u>Balance</u>
Gate Receipts						
Mission Valley High School	\$ 5,666	\$ 30,756	\$ 33,434	\$ 2,988	\$ -	\$ 2,988
School Projects						
Mission Valley Elementary School	1,173	-	1,173	-	-	-
Mission Valley High School	<u>32,899</u>	<u>56,022</u>	<u>56,405</u>	<u>32,516</u>	-	<u>32,516</u>
Subtotals School Projects	<u>34,072</u>	<u>56,022</u>	<u>57,578</u>	<u>32,516</u>	-	<u>32,516</u>
 Total District Activity Funds	 <u>\$ 39,738</u>	 <u>\$ 86,778</u>	 <u>\$ 91,012</u>	 <u>\$ 35,504</u>	 <u>\$ -</u>	 <u>\$ 35,504</u>