

**PITTSBURG COMMUNITY SCHOOLS
UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory Required Supplemental Information

For the Fiscal Year Ended June 30, 2018

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

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**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

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Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #250
Pittsburg, Kansas 66762

We have audited the accompanying fund summary statement of receipts, expenditures, and unencumbered cash - regulatory basis, of the Unified School District #250 (District), Pittsburg, Kansas, a Municipal Financial Reporting Entity as of and for the fiscal year ended June 30, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards and the *Kansas Municipal Audit and Accounting Guide* require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018 or changes in financial position and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2018 summary statement of receipts, expenditures, and unencumbered cash – regulatory basis (financial statement) as a whole. The summary of expenditures – actual and budget – regulatory basis, individual fund schedules of receipts and expenditures – actual and budget – regulatory basis, schedule of receipts and disbursements – agency funds – regulatory basis and schedule of receipts, expenditures, and unencumbered cash – district activity funds – regulatory basis (Schedules 1, 2, 3, and 4 as listed in the table of contents), are presented for purposes of additional analysis and are not a required part of the June 30, 2018 financial statement, however these schedules are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and is also not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2018 financial statement. The June 30, 2018 information has been subjected to the auditing procedures applied in the audit of the June 30, 2018 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2018 financial statement or to the June 30, 2018 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2018 required supplementary information is fairly stated in all material respects in relation to the June 30, 2018 financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Unified School District #250
Pittsburg, Kansas

The prior year actual column presented in the individual fund schedules of receipts and expenditures – actual and budget – regulatory basis (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and are not a required part of the prior year financial statement upon which we rendered an unqualified opinion dated December 11, 2017. The June 30, 2017 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2017 financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2017 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2017 financial statement or to the June 30, 2017 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the prior year comparative information is fairly stated in all material respects in relation to the June 30, 2017 financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2018 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

December 7, 2018
Pittsburg, Kansas

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	\$ -	\$ 20,184,469	\$ 20,184,469	\$ -	\$ 127,446	\$ 127,446
Supplemental General	294,428	6,683,841	6,587,387	390,882	64,130	455,013
Special Revenue Funds						
Adult Education	-	-	-	-	-	-
4 Yr Old At Risk	-	223,734	223,734	-	-	-
K-12 At Risk	26,205	4,235,000	4,253,594	7,610	3,867	11,477
Bilingual Education	6,162	450,000	453,266	2,897	3,403	6,300
Virtual Education	47,772	177,750	220,661	4,861	-	4,861
Capital Outlay	1,321,803	710,392	1,221,358	810,837	27,610	838,448
Driver Education	2,777	32,000	31,965	2,813	10,000	12,813
Food Service	232,837	1,903,010	1,719,300	416,547	17,217	433,764
Professional Development	-	45,000	41,666	3,334	-	3,334
Parent Education	-	12,100	12,100	-	-	-
Special Education	104,313	4,367,745	4,403,651	68,407	497	68,903
Vocational Education	25,621	563,117	586,921	1,817	440	2,257
KPERs Special Retirement	-	2,047,027	2,047,027	-	-	-
Revolving	112,805	289,574	301,115	101,264	9,005	110,269
Contingency Reserve	821,000	-	-	821,000	-	821,000
Textbook Rental	57,126	9,425	6,671	59,879	6,659	66,538
Title II Improving Teacher Quality	4,834	140,323	145,157	-	10,459	10,459
Title I Delinquent	-	-	-	-	-	-
Title VI Rural Low Income	-	41,228	41,228	-	25,356	25,356
Title I Migrant	-	138,412	138,412	-	9,589	9,589
Title I	12,225	928,340	937,893	2,672	37,696	40,368
Title III English Acquisition	-	22,493	22,493	-	3,321	3,321
21st Century Community Learning Center	-	-	-	-	-	-
Safe and Supportive Schools	-	27,551	27,551	-	7,988	7,988
Educational Service Center Mini Grants	1,904	-	1,904	-	-	-
After School Program	14,326	90,339	100,233	4,432	-	4,432
Partners 4 Success	-	-	-	-	-	-
Pritchett Grant	14,837	62,350	66,810	10,378	1,069	11,447
Foundation Grants	4,673	24,668	21,133	8,209	-	8,209
Mini Grants	4,709	33,194	32,545	5,357	600	5,957
Restricted	4,152	52,550	18,564	38,138	-	38,138

The notes to the financial statement are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Get Busy Living	-	-	-	-	-	-
Save the Children	(8,671)	33,023	43,921	(19,569)	-	(19,569)
Kansas Reading Roadmap	(77,022)	283,031	238,797	(32,788)	-	(32,788)
District Activity Funds	14,730	168,666	177,673	5,722	128	5,851
Bond and Interest Fund	2,217,296	3,049,926	3,309,045	1,958,176	-	1,958,176
Capital Project Fund	26,976,738	63,481	21,836,259	5,203,960	16,590,963	21,794,923
Total Entity (Excluding Agency Funds)	<u>\$ 32,237,580</u>	<u>\$ 47,093,758</u>	<u>\$ 69,454,502</u>	<u>\$ 9,876,836</u>	<u>\$ 16,957,443</u>	<u>\$ 26,834,279</u>

Composition of Cash

Regular Checking.....	\$ 1,148,243
Food Service.....	18,790
Payroll Checking.....	413,035
Money Market Account.....	4,377,637
Payroll Liabilities.....	(925,188)
Certificates of Deposit.....	21,795,912
MS District and Activity Funds.....	3,033
HS District and Activity Funds.....	87,428
Total Cash	26,918,890
Agency Funds per Schedule 3	(84,611)
Total Reporting Entity	<u>\$ 26,834,279</u>

The notes to the financial statement are an integral part of this statement.

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

**NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2018**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #250, Pittsburg, Kansas (District), has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents USD #250 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. This criteria include but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

REGULATORY BASIS FUND TYPES

General Fund – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds – to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Basis of Presentation - Fund Accounting - (continued)

REGULATORY BASIS FUNDS - (Continued)

Bond and Interest Fund -- to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (ie. Pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Budgetary Information - (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments during the fiscal year ended June 30, 2018. The General Fund and Supplemental General Fund budgets were reduced to the maximum legal amount.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented as supplemental information for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds (Revolving, Contingency Reserve, Textbook Rental, Title II Improving Teacher Quality, Title I Delinquent, Title VI Rural Low Income, Title I Migrant, Title I, Title III English Language Acquisition, 21st Century Community Learning Center, Safe and Supportive Schools, Educational Service Center Mini Grant, After School Program, Partners 4 Success, Pritchett Grant, Foundation Grants, Mini Grants, Restricted, Get Busy Living, Save the Children, and Kansas Reading Roadmap. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Compensated Absences

Employees may accrue 10 days of sick leave each year. An employee may accumulate up to 120 days of sick leave. At retirement the District pays \$15 per day of accumulated unused sick leave to employees that qualify under the early retirement program. No other payments are made for unused sick leave.

Full time, twelve-month employees accrue vacation days each year on June 30, which is to be taken within twelve months after year end.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Compensated Absences (Continued)

The District determines a liability for compensated absences when the following conditions are met:

1. The District's obligation relating to the employee's rights to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the District has not accrued a liability for sick pay or vacation pay.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement and the regulatory required supplemental schedules have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown, there were no apparent violations with the cash basis and budget laws of Kansas. The negative unencumbered cash balances in the Save the Children Fund and Kansas Reading Roadmap Fund are allowed as these are reimbursement grants.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

3. **CASH IN BANK AND DEPOSITORY SECURITY** (Continued)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018 the District's carrying amount of deposits was \$26,918,890 and the bank balance was \$27,632,531. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance, and \$26,882,531 was collateralized with securities held by the pledging financial institutions' agents in the District's name with a market value of \$37,834,824. The table below details the breakdown between banks.

RISK CATEGORIES	LABETTE BANK	COMMERCE BANK	TOTALS
(1) FDIC Insurance	\$ 500,000	\$ 250,000	\$ 750,000
(1) Collateralized with pledged securities held in the District's account	3,820,015	23,062,516	26,882,531
(2) Collateralized with pledged securities in Bank's account	-	-	-
(3) Uncollateralized	-	-	-
TOTAL BANK BALANCES	\$ 4,320,015	\$ 23,312,516	\$ 27,632,531
Total Market Value of Pledged Securities	\$ 4,995,314	\$ 32,389,510	\$ 37,384,824

4. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$1,297,052 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

5. **PENSION PLAN**

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate and the statutory contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during the fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,047,027 for the year ended June 30, 2018

5. PENSION PLAN (Continued)

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$24,749,118. The net pension liability was measured as of June 30, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and nonemployer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. POST EMPLOYMENT BENEFITS

Retirement

A professional certified employee is eligible for early retirement if such person: (a) is currently a professional certified employee of the District; (b) will be at least 55 years of age on or before June 30 of the retiring year; (c) has 10 years or more of service with the District and were employed before the 2008-09 school year. Retirement is entirely voluntary and at the discretion of an eligible employee. Retirement benefits are 15% of the annual salary in the primary teaching contract for the final year of service for 5 years plus \$15 per day of accumulated unused sick leave. The District funds these benefits on a pay as you go basis. The early retirement benefits are paid by making contributions to a section 403(b) Plan. For the year ended June 30, 2018, the District contributed \$510,050 to the plan. The District estimates it will have to pay an additional \$1,162,978 for employees which have already retired. In addition, the District allows employees to voluntarily contribute compensation to the 403(b) and will match up to 1.5% of the employees salary.

Participation in Group Health Insurance Plan

As provided by K.S. A. 12-5040, retired employees are eligible to participate in the District's group health insurance plan until they have reached the age of 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

7. RISK MANAGEMENT/CONTINGENCY

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. TRANSFERS

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Virtual Education	K.S.A. 72-3715	\$ 175,000
General	Special Education	K.S.A. 72-978	4,350,000
General	Bilingual Education	K.S.A. 72-9509	450,000
General	Vocational Education	2017 SB19	527,500
General	Professional Development	K.S.A. 72-9609	37,520
General	4 Year Old At Risk	2017 SB19	114,114
General	K-12 At Risk	2017 SB19	4,235,000
General	Parent Education	K.S.A. 72-3607	12,100
General	Driver Education	2017 SB19	10,000

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2018 through December 7, 2018, the date the financial statement was available for issue. On September 1, 2018, \$4,705,000 in Series 2008 Bonds was refunded from the escrowed proceeds of the Series 2017 General Obligation Bonds. On June 5, 2018, the District committed to a lease purchase for Smart Display Equipment costing \$83,000. The equipment was delivered and the first of 36 lease payments made on September 10, 2018. Details are included in Note 12. On August 1, 2018, the District signed a one-year lease for real property detailed in Note 10. During this period, there were no other subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

10. OPERATING LEASES (See Note 9)

On August 1, 2018, the District signed a one-year lease agreement that requires monthly rent of \$1,500 through July 31, 2019.

11. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Authorization	Expenditures to Date
\$ 32,592,625	\$ 27,898,998

12. LONG-TERM OBLIGATIONS (See Note 9)

Attached are schedules detailing the District's changes in long-term debt and maturities. These include a lease purchase which began 36 monthly payments of \$2,600.39 on September 10, 2018.

Schedule of Changes in Long-Term Obligations

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balances Beginning of Year</u>	<u>Additions / New Debt</u>	<u>Reductions / Principal Paid</u>	<u>Balances End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds									
Series 2008	3.5-4.0%	8/1/2008	6,435,000	9/1/2023	\$ 870,000	\$ -	\$ 315,000	\$ 555,000	\$ 22,641
Series 2010 Refunding	3.6-5.0%	11/1/2010	8,775,000	9/1/2022	5,980,000	-	750,000	5,230,000	193,250
Series 2016 Refunding	2.0-4.0%	3/22/2016	4,660,000	9/1/2021	3,935,000	-	740,000	3,195,000	84,450
Series 2016-B Refunding	2.0-3.0%	10/27/2016	4,745,000	9/1/2023	4,745,000	-	40,000	4,705,000	141,450
Series 2017	2.5-5.0%	6/7/2017	31,000,000	9/1/2037	31,000,000	-	-	31,000,000	958,930
Capital Leases									
Energy Conservation Equipment Refinance	2.39%	2/20/2013	1,873,693	3/4/2023	1,012,027	-	175,813	836,214	24,187
Smart Display Lease	7.99%	6/5/2018	83,000	8/10/2022	-	83,000	-	83,000	-
					<u>\$ 47,542,027</u>	<u>\$ 83,000</u>	<u>\$ 2,020,813</u>	<u>\$ 45,604,214</u>	<u>\$ 1,424,908</u>

12. LONG TERM OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

Years Ended June 30	2019	2020	2021	2022	2023	2024 2028	2029 2033	2034 2038	2039 2043	Totals
PRINCIPAL										
General Obligation Bonds										
Series 2008	\$ 360,000	\$ 15,000	\$ 20,000	\$ 25,000	\$ 30,000	\$ 105,000	\$ -	\$ -	\$ -	\$ 555,000
Series 2010 Refunding	795,000	845,000	870,000	890,000	1,830,000	-	-	-	-	5,230,000
Series 2016 Refunding	755,000	780,000	815,000	845,000	-	-	-	-	-	3,195,000
Series 2016-B Refunding	10,000	415,000	480,000	550,000	675,000	2,575,000	-	-	-	4,705,000
Series 2017	-	-	-	-	-	7,175,000	10,750,000	13,075,000	-	31,000,000
Capital Leases										
Energy Conservation Equipment	180,014	184,317	188,722	193,232	89,929	-	-	-	-	836,214
Smart Display Lease	21,104	27,244	29,502	5,149	-	-	-	-	-	82,999
Total Principal	<u>2,121,118</u>	<u>2,266,561</u>	<u>2,403,224</u>	<u>2,508,381</u>	<u>2,624,929</u>	<u>9,855,000</u>	<u>10,750,000</u>	<u>13,075,000</u>	<u>-</u>	<u>45,604,213</u>
INTEREST										
General Obligation Bonds										
Series 2008	\$ 15,311	\$ 8,366	\$ 7,581	\$ 6,456	\$ 5,081	\$ 2,166	\$ -	\$ -	\$ -	\$ 44,961
Series 2010 Refunding	146,100	133,300	99,000	68,250	27,450	-	-	-	-	474,100
Series 2016 Refunding	76,975	61,500	37,575	12,675	-	-	-	-	-	188,725
Series 2016-B Refunding	140,950	134,625	121,200	105,750	87,375	38,625	-	-	-	628,525
Series 2017	1,307,631	1,307,631	1,307,631	1,307,631	1,307,631	5,987,594	4,080,491	1,642,450	-	18,248,690
Capital Leases										
Energy Conservation Equipment	19,986	15,683	11,278	6,768	2,149	-	-	-	-	55,864
Smart Display Lease	4,899	3,960	1,703	51	-	-	-	-	-	10,613
Total Interest	<u>1,711,852</u>	<u>1,665,065</u>	<u>1,585,968</u>	<u>1,507,581</u>	<u>1,429,686</u>	<u>6,028,385</u>	<u>4,080,491</u>	<u>1,642,450</u>	<u>-</u>	<u>19,651,478</u>
Totals	<u>\$3,832,970</u>	<u>\$3,931,626</u>	<u>\$3,989,192</u>	<u>\$4,015,962</u>	<u>\$4,054,615</u>	<u>\$15,883,385</u>	<u>\$14,830,491</u>	<u>\$14,717,450</u>	<u>\$ -</u>	<u>\$65,255,691</u>

12. LONG TERM OBLIGATIONS (Continued)

**REGULATORY-REQUIRED
SUPPLEMENTAL INFORMATION**

Schedule 1

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Schedule of and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Funds						
General	\$ 20,539,371	\$ (356,063)	\$ 1,161	\$ 20,184,469	\$ 20,184,469	\$ -
Supplemental General	6,729,529	(142,142)	-	6,587,387	6,587,387	-
Special Purpose Funds						
Adult Education	-	-	-	-	-	-
4 Yr Old At Risk	290,000	-	-	290,000	223,734	(66,266)
K-12 At Risk	4,268,075	-	-	4,268,075	4,253,594	(14,481)
Bilingual Education	502,351	-	-	502,351	453,266	(49,085)
Virtual Education	275,000	-	-	275,000	220,661	(54,339)
Capital Outlay	2,150,000	-	-	2,150,000	1,221,358	(928,642)
Driver Education	60,000	-	-	60,000	31,965	(28,035)
Food Service	2,266,439	-	-	2,266,439	1,719,300	(547,139)
Professional Development	105,000	-	-	105,000	41,666	(63,334)
Parent Education	17,500	-	-	17,500	12,100	(5,400)
Special Education	4,623,985	-	-	4,623,985	4,403,651	(220,334)
Vocational Education	633,860	-	-	633,860	586,921	(46,939)
KPERS Special Retirement	2,354,408	-	-	2,354,408	2,047,027	(307,381)
Bond and Interest Fund						
Bond and Interest	3,325,721	-	-	3,325,721	3,309,045	(16,676)
	<u>48,141,239</u>					

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Delinquent tax	-	-	-	-
Motor vehicle tax	-	-	-	-
Other	1	3,961	-	3,961
Interest	10,334	-	-	-
State Sources				
General aid	15,981,131	17,317,623	17,563,675	(246,052)
Supplemental general aid	-	-	-	-
Capital outlay aid	-	-	-	-
Special education aid	2,638,509	2,862,885	2,975,696	(112,811)
KPERS aid	1,426,914	-	-	-
Extraordinary need aid	-	-	-	-
Total Cash Receipts	20,056,889	20,184,469	\$ 20,539,371	\$ (354,902)
Expenditures				
Instruction	3,297,863	3,158,631	\$ 2,815,528	\$ 343,103
Support Services				
Student Support	760,455	873,026	770,356	102,670
Instructional Support	714,538	775,886	746,746	29,140
General Administration	642,156	599,020	744,702	(145,682)
School Administration	1,156,407	1,242,785	1,205,500	37,285
Operations and Maintenance	2,226,198	2,241,520	2,440,412	(198,892)
Transportation	739,128	738,612	944,070	(205,458)
Central Services	605,169	643,754	607,057	36,697
Operating transfers to Other Funds				
Supplemental General	-	-	-	-
4 Yr Old At Risk	76,760	114,114	250,000	(135,886)
K-12 At Risk	3,350,000	4,235,000	4,200,000	35,000
Adult Education	31,270	-	-	-
Bilingual Education	435,000	450,000	500,000	(50,000)
Virtual Education	150,000	175,000	250,000	(75,000)
Capital Outlay	-	-	-	-
Driver Education	-	10,000	50,000	(40,000)
Food Service	-	-	50,000	(50,000)
Professional Development	-	37,520	15,000	22,520
Parent Education	12,100	12,100	-	12,100
Special Education	3,909,473	4,350,000	4,400,000	(50,000)
Vocational Education	525,000	527,500	550,000	(22,500)
KPERS	1,426,914	-	-	-
Adjustments to Budget For:				
Legal Max Budget Adjustment	-	-	(356,063)	356,063
Reimbursed Expenses	-	-	1,161	(1,161)
Total Expenditures Subject to Budget	20,058,431	20,184,469	\$ 20,184,469	\$ -
Receipts Over (Under) Expenditures	(1,542)	-		
Unencumbered Cash, Beginning	1,542	-		
Unencumbered Cash, Ending	\$ -	\$ -		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 1,950,094	\$ 2,490,019	\$ 2,188,188	\$ 301,831
Delinquent tax	122,427	58,586	39,781	18,805
Motor vehicle tax	344,488	366,048	336,671	29,377
Other	-	-	-	-
State Sources				
Supplemental aid	3,825,197	3,769,187	3,770,460	(1,273)
Operating transfers from other funds				
General	-	-	-	-
Total Cash Receipts	<u>6,242,206</u>	<u>6,683,841</u>	<u>\$ 6,335,100</u>	<u>\$ 348,741</u>
Expenditures				
Instruction	6,113,620	6,303,259	\$ 5,971,041	\$ 332,218
Support Services				
Student Support	-	-	450,688	(450,688)
Instructional Support	98,146	134,709	150,000	(15,291)
School Administration	152,954	149,419	157,800	(8,381)
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget	-	-	(142,142)	142,142
Total Expenditures Subject to Budget	<u>6,364,720</u>	<u>6,587,387</u>	<u>\$ 6,587,387</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(122,514)	96,454		
Unencumbered Cash, Beginning	<u>416,942</u>	<u>294,428</u>		
Unencumbered Cash, Ending	<u>\$ 294,428</u>	<u>\$ 390,882</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
ADULT EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ 855	\$ -	\$ -	\$ -
Federal Sources				
Federal Aid	53,673	-	-	-
State Sources				
State aid	47,281	-	-	-
Operating Transfer from Other Funds				
General Fund	31,270	-	-	-
Total Cash Receipts	133,079	-	\$ -	\$ -
Expenditures				
Instruction	84,951	-	\$ -	\$ -
Support Services				
Instructional Support	3,374	-	-	-
Special Admin Services	44,977	-	-	-
Total Expenditures				
Subject to Budget	133,302	-	\$ -	\$ -
Receipts Over (Under) Expenditures	(223)	-		
Unencumbered Cash, Beginning	223	-		
Unencumbered Cash, Ending	\$ -	\$ -		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
4 YR OLD AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources				
Federal Aid	\$ -	\$ 109,620	\$ -	\$ 109,620
Local Sources				
Other Revenue	-	-	40,000	(40,000)
Operating Transfer from Other Funds				
General Fund	76,760	114,114	250,000	(135,886)
Total Cash Receipts	76,760	223,734	\$ 290,000	\$ (66,266)
Expenditures				
Instruction	76,760	223,734	\$ 290,000	\$ (66,266)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	76,760	223,734	\$ 290,000	\$ (66,266)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
K-12 AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 50,000	\$ (50,000)
Operating Transfer from Other Funds				
Supplemental General Fund	-	-	-	-
General Fund	3,350,000	4,235,000	4,200,000	35,000
Total Cash Receipts	3,350,000	4,235,000	\$ 4,250,000	\$ (15,000)
Expenditures				
Instruction	2,948,637	3,916,183	\$ 3,864,295	\$ 51,888
Student Support Services	389,201	337,411	403,780	(66,369)
Total Expenditures				
Subject to Budget	3,337,838	4,253,594	\$ 4,268,075	\$ (14,481)
Receipts Over (Under) Expenditures	12,162	(18,594)		
Unencumbered Cash, Beginning	14,043	26,205		
Unencumbered Cash, Ending	\$ 26,205	\$ 7,610		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BILINGUAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
General Fund	435,000	450,000	500,000	(50,000)
Total Cash Receipts	435,000	450,000	\$ 500,000	\$ (50,000)
Expenditures				
Instruction	431,552	451,308	\$ 500,351	\$ (49,043)
Student Support Services	-	1,958	2,000	(42)
Total Expenditures				
Subject to Budget	431,552	453,266	\$ 502,351	\$ (49,085)
Receipts Over (Under) Expenditures	3,448	(3,266)		
Unencumbered Cash, Beginning	2,714	6,162		
Unencumbered Cash, Ending	\$ 6,162	\$ 2,897		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
VIRTUAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ 880	\$ 2,750	\$ -	\$ 2,750
Operating Transfer from Other Funds				
General	150,000	175,000	250,000	(75,000)
Supplemental General	-	-	-	-
Total Cash Receipts	150,880	177,750	\$ 250,000	\$ (72,250)
Expenditures				
Instruction	163,308	220,661	\$ 275,000	\$ (54,339)
Student Support Services	-	-	-	-
Total Expenditures				
Subject to Budget	163,308	220,661	\$ 275,000	\$ (54,339)
Receipts Over (Under) Expenditures	(12,428)	(42,911)		
Unencumbered Cash, Beginning	60,200	47,772		
Unencumbered Cash, Ending	\$ 47,772	\$ 4,861		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 1,074,706	\$ 358,605	\$ 340,245	\$ 18,360
Delinquent tax	18,250	18,607	23,294	(4,687)
Motor vehicle tax	80,617	109,028	101,640	7,388
Interest on idle funds	510	6,329	50,000	(43,671)
Miscellaneous	221,348	45,504	200,000	(154,496)
State Sources				
State aid	581,310	172,319	172,573	(254)
Operating Transfer from Other Funds				
General fund	-	-	-	-
Total Cash Receipts	1,976,741	710,392	\$ 887,752	\$ (177,360)
Expenditures				
Instruction	10,389	348,648	\$ 700,000	\$ (351,352)
Operations & Maintenance	766,365	519,163	800,000	(280,837)
Facility Acquisition and Construction	351,519	353,548	650,000	(296,453)
Total Expenditures				
Subject to Budget	1,128,273	1,221,358	\$ 2,150,000	\$ (928,642)
Receipts Over (Under) Expenditures	848,468	(510,966)		
Unencumbered Cash, Beginning	473,335	1,321,803		
Unencumbered Cash, Ending	\$ 1,321,803	\$ 810,837		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
DRIVER EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
User Charges	\$ 50	\$ 9,200	\$ 5,000	\$ 4,200
State Sources				
State aid	7,552	12,800	14,000	(1,200)
Operating Transfer from Other Funds				
General Fund	-	10,000	50,000	(40,000)
Total Cash Receipts	7,602	32,000	\$ 69,000	\$ (37,000)
Expenditures				
Instruction	11,653	31,965	\$ 60,000	\$ (28,035)
Vehicle Operation and Maintenance	468	-	-	-
Total Expenditures				
Subject to Budget	12,121	31,965	\$ 60,000	\$ (28,035)
Receipts Over (Under) Expenditures	(4,519)	35		
Unencumbered Cash, Beginning	7,296	2,777		
Unencumbered Cash, Ending	\$ 2,777	\$ 2,813		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Food Receipts	\$ 224,901	\$ 217,995	\$ 344,000	\$ (126,005)
Interest on idle funds	179	680	250	430
Other	122,872	55,352	150,000	(94,648)
State Sources				
State Aid	13,810	14,864	14,000	864
Federal Sources				
Child nutrition aid	1,308,282	1,572,187	1,532,600	39,587
Fresh fruits and vegetables aid	46,079	41,933	75,000	(33,067)
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Total Cash Receipts	1,716,123	1,903,010	\$ 2,115,850	\$ (212,840)
Expenditures				
Support Services				
Operations and Maintenance	1,675,892	1,719,300	\$ 2,266,439	\$ (547,139)
Total Expenditures				
Subject to Budget	1,675,892	1,719,300	\$ 2,266,439	\$ (547,139)
Receipts Over (Under) Expenditures	40,231	183,710		
Unencumbered Cash, Beginning	192,606	232,837		
Unencumbered Cash, Ending	\$ 232,837	\$ 416,547		

PITTSBURG UNIFIED SCHOOL DISTRICT #250**PITTSBURG, KANSAS****PROFESSIONAL DEVELOPMENT FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 50,000	\$ (50,000)
State Sources				
State Aid	-	7,480	5,000	2,480
Operating Transfer from Other Funds				
General Fund	-	37,520	50,000	(12,480)
Total Cash Receipts	-	45,000	\$ 105,000	\$ (60,000)
Expenditures				
Support Services				
Instructional Support Staff	-	41,666	\$ 105,000	\$ (63,334)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	-	41,666	\$ 105,000	\$ (63,334)
Receipts Over (Under) Expenditures	-	3,334		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 3,334		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PARENT EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 2,500	\$ (2,500)
State Sources				
State Aid	-	-	-	-
Operating Transfer from Other Funds				
General Fund	12,100	12,100	15,000	(2,900)
Total Cash Receipts	12,100	12,100	\$ 17,500	\$ (5,400)
Expenditures				
Support Services				
Student Support Services	12,100	12,100	\$ 17,500	\$ (5,400)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	12,100	12,100	\$ 17,500	\$ (5,400)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Interest on Idle Funds	\$ -	\$ -	\$ -	\$ -
Miscellaneous	86,451	-	150,000	(150,000)
Federal Sources				
Federal Aid	-	17,745	-	17,745
Operating Transfer from Other Funds				
Supplemental General Fund	-			
General Fund	3,909,473	4,350,000	4,400,000	(50,000)
Total Cash Receipts	3,995,924	4,367,745	\$ 4,550,000	\$ (182,255)
Expenditures				
Instruction	3,845,275	3,963,348	\$ 4,157,503	\$ (194,155)
Support Services				
Instructional Support	-	-	150,000	(150,000)
Transportation	263,188	440,303	316,482	123,821
Total Expenditures				
Subject to Budget	4,108,463	4,403,651	\$ 4,623,985	\$ (220,334)
Receipts Over (Under) Expenditures	(112,539)	(35,906)		
Unencumbered Cash, Beginning	216,852	104,313		
Unencumbered Cash, Ending	\$ 104,313	\$ 68,407		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
VOCATIONAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 25,000	\$ (25,000)
State Sources				
State aid	2,399	1,708	580	1,128
Federal Sources				
Federal aid	38,047	33,909	34,847	(938)
Operating Transfer from Other Funds				
General Fund	525,000	527,500	550,000	(22,500)
Total Cash Receipts	565,446	563,117	\$ 610,427	\$ (47,310)
Expenditures				
Instruction	559,220	568,088	\$ 614,101	\$ (46,013)
Student Support Services	-	7,133	8,059	(926)
Instructional Support Staff	-	11,700	11,700	-
Total Expenditures				
Subject to Budget	559,220	586,921	\$ 633,860	\$ (46,939)
Receipts Over (Under) Expenditures	6,226	(23,804)		
Unencumbered Cash, Beginning	19,395	25,621		
Unencumbered Cash, Ending	\$ 25,621	\$ 1,817		

PITTSBURG UNIFIED SCHOOL DISTRICT #250**PITTSBURG, KANSAS****KPERS SPECIAL RETIREMENT FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources				
State aid	\$ -	\$ 2,047,027	\$ 2,354,408	\$ 307,381
Operating transfers from other funds				
General	1,426,914	-	-	-
Total Cash Receipts	1,426,914	2,047,027	\$ -	\$ -
Expenditures				
Instruction	982,900	1,374,079	\$ 1,100,000	\$ 274,079
Student support	83,655	118,561	210,000	(91,439)
Instructional support	53,275	75,201	150,000	(74,799)
General administration	20,960	29,603	48,455	(18,852)
School administration	91,719	143,806	250,865	(107,059)
Central services	25,601	42,205	80,000	(37,795)
Operations and maintenance	80,299	124,960	205,000	(80,040)
Trasnportation	46,372	76,863	210,088	(133,225)
Food service	42,133	61,751	100,000	(38,249)
Total Expenditures				
Subject to Budget	1,426,914	2,047,027	\$ 2,354,408	\$ (307,381)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
REVOLVING FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Miscellaneous	<u>\$ 288,008</u>	<u>\$ 289,574</u>
Total Cash Receipts	<u>288,008</u>	<u>289,574</u>
Expenditures		
Program Expenditures	<u>287,864</u>	<u>301,115</u>
Total Expenditures	<u>287,864</u>	<u>301,115</u>
Receipts Over (Under) Expenditures	144	(11,541)
Unencumbered Cash, Beginning	<u>112,661</u>	<u>112,805</u>
Unencumbered Cash, Ending	<u>\$ 112,805</u>	<u>\$ 101,264</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CONTINGENCY RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Operating transfer from		
General Fund	<u>\$ -</u>	<u>\$ -</u>
Total Cash Receipts	<u>-</u>	<u>-</u>
Expenditures		
Instruction	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>821,000</u>	<u>821,000</u>
Unencumbered Cash, Ending	<u>\$ 821,000</u>	<u>\$ 821,000</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TEXTBOOK RENTAL FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Textbook rental	\$ 11,138	\$ 9,425
Miscellaneous	-	-
Total Cash Receipts	<u>11,138</u>	<u>9,425</u>
Expenditures		
Instruction	<u>50</u>	<u>6,671</u>
Total Expenditures	<u>50</u>	<u>6,671</u>
Receipts Over (Under) Expenditures	11,088	2,754
Unencumbered Cash, Beginning	<u>46,038</u>	<u>57,126</u>
Unencumbered Cash, Ending	<u>\$ 57,126</u>	<u>\$ 59,879</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE II IMPROVING TEACHER QUALITY FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal aid	<u>\$ 161,704</u>	<u>\$ 140,323</u>
Total Cash Receipts	<u>161,704</u>	<u>140,323</u>
Expenditures		
Instruction	<u>182,579</u>	<u>145,157</u>
Total Expenditures	<u>182,579</u>	<u>145,157</u>
Receipts Over (Under) Expenditures	(20,875)	(4,834)
Unencumbered Cash, Beginning	<u>25,709</u>	<u>4,834</u>
Unencumbered Cash, Ending	<u>\$ 4,834</u>	<u>\$ -</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I DELINQUENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 44,909	\$ -
Total Cash Receipts	44,909	-
Expenditures		
Instruction	44,909	-
Total Expenditures	44,909	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE VI RURAL LOW INCOME FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 46,561	\$ 41,228
Total Cash Receipts	46,561	41,228
Expenditures		
Instruction	46,561	41,228
Total Expenditures	46,561	41,228
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I MIGRANT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal aid	<u>\$ 146,000</u>	<u>\$ 138,412</u>
Total Cash Receipts	<u>146,000</u>	<u>138,412</u>
Expenditures		
Instruction	<u>140,660</u>	<u>138,412</u>
Total Expenditures	<u>140,660</u>	<u>138,412</u>
Receipts Over (Under) Expenditures	5,340	-
Unencumbered Cash, Beginning	<u>(5,340)</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal aid	<u>\$ 1,029,767</u>	<u>\$ 928,340</u>
Total Cash Receipts	<u>1,029,767</u>	<u>928,340</u>
Expenditures		
Instruction	<u>1,017,542</u>	<u>937,893</u>
Total Expenditures	<u>1,017,542</u>	<u>937,893</u>
Receipts Over (Under) Expenditures	12,225	(9,553)
Unencumbered Cash, Beginning	<u>-</u>	<u>12,225</u>
Unencumbered Cash, Ending	<u>\$ 12,225</u>	<u>\$ 2,672</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE III ENGLISH LANGUAGE ACQUISITION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 18,627	\$ 22,493
Total Cash Receipts	18,627	22,493
Expenditures		
Instruction	18,627	22,493
Total Expenditures	18,627	22,493
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
21ST CENTURY COMMUNITY LEARNING CENTER FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 75,000	\$ -
Total Cash Receipts	75,000	-
Expenditures		
Instruction	75,000	-
Total Expenditures	75,000	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SAFE AND SUPPORTIVE SCHOOLS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ -	\$ 27,551
Total Cash Receipts	-	27,551
Expenditures		
Instruction	-	27,551
Total Expenditures	-	27,551
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
EDUCATIONAL SERVICE CENTER MINI GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	803	1,904
Total Expenditures	803	1,904
Receipts Over (Under) Expenditures	(803)	(1,904)
Unencumbered Cash, Beginning	2,707	1,904
Unencumbered Cash, Ending	\$ 1,904	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
AFTER SCHOOL PROGRAM FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Fees	\$ 95,831	\$ 90,339
Total Cash Receipts	95,831	90,339
Expenditures		
Program Expenditures	101,144	100,233
Total Expenditures	101,144	100,233
Receipts Over (Under) Expenditures	(5,313)	(9,894)
Unencumbered Cash, Beginning	19,639	14,326
Unencumbered Cash, Ending	\$ 14,326	\$ 4,432

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PARTNERS 4 SUCCESS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	\$ 28,994	\$ -
Total Cash Receipts	28,994	-
Expenditures		
Program Expenditures	27,832	-
Total Expenditures	27,832	-
Receipts Over (Under) Expenditures	1,162	-
Unencumbered Cash, Beginning	(1,162)	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PRITCHETT GRANT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Grants	<u>\$ 49,095</u>	<u>\$ 62,350</u>
Total Cash Receipts	<u>49,095</u>	<u>62,350</u>
Expenditures		
Program Expenditures	<u>49,457</u>	<u>66,810</u>
Total Expenditures	<u>49,457</u>	<u>66,810</u>
Receipts Over (Under) Expenditures	(362)	(4,459)
Unencumbered Cash, Beginning	<u>15,199</u>	<u>14,837</u>
Unencumbered Cash, Ending	<u>\$ 14,837</u>	<u>\$ 10,378</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
FOUNDATION GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	\$ 7,366	\$ 24,668
Total Cash Receipts	7,366	24,668
Expenditures		
Program Expenditures	15,324	21,133
Total Expenditures	15,324	21,133
Receipts Over (Under) Expenditures	(7,958)	3,535
Unencumbered Cash, Beginning	12,631	4,673
Unencumbered Cash, Ending	\$ 4,673	\$ 8,209

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
MINI GRANTS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Grants	<u>\$ 7,400</u>	<u>\$ 33,194</u>
Total Cash Receipts	<u>7,400</u>	<u>33,194</u>
Expenditures		
Program Expenditures	<u>5,514</u>	<u>32,545</u>
Total Expenditures	<u>5,514</u>	<u>32,545</u>
Receipts Over (Under) Expenditures	1,886	649
Unencumbered Cash, Beginning	<u>2,823</u>	<u>4,709</u>
Unencumbered Cash, Ending	<u>\$ 4,709</u>	<u>\$ 5,357</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
RESTRICTED FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Special Purpose Donations	\$ 7,500	\$ 52,550
Total Cash Receipts	<u>7,500</u>	<u>52,550</u>
Expenditures		
Program Expenditures	<u>10,008</u>	<u>18,564</u>
Total Expenditures	<u>10,008</u>	<u>18,564</u>
Receipts Over (Under) Expenditures	(2,508)	33,986
Unencumbered Cash, Beginning	<u>6,660</u>	<u>4,152</u>
Unencumbered Cash, Ending	<u>\$ 4,152</u>	<u>\$ 38,138</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
GET BUSY LIVING FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Donations	\$ 990	\$ -
Total Cash Receipts	<u>990</u>	<u>-</u>
Expenditures		
Program Expenditures	<u>1,602</u>	<u>-</u>
Total Expenditures	<u>1,602</u>	<u>-</u>
Receipts Over (Under) Expenditures	(612)	-
Unencumbered Cash, Beginning	<u>612</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SAVE THE CHILDREN FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grant	\$ 43,473	\$ 33,023
Total Cash Receipts	43,473	33,023
Expenditures		
Program expenditures	43,993	43,921
Total Expenditures	43,993	43,921
Receipts Over (Under) Expenditures	(520)	(10,898)
Unencumbered Cash, Beginning	(8,151)	(8,671)
Unencumbered Cash, Ending	\$ (8,671)	\$ (19,569)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
KANSAS READING ROADMAP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Grant	\$ 320,552	\$ 283,031
Total Cash Receipts	320,552	283,031
Expenditures		
Program expenditures	396,788	238,797
Total Expenditures	396,788	238,797
Receipts Over (Under) Expenditures	(76,236)	44,234
Unencumbered Cash, Beginning	(786)	(77,022)
Unencumbered Cash, Ending	\$ (77,022)	\$ (32,788)

PITTSBURG UNIFIED SCHOOL DISTRICT #250**PITTSBURG, KANSAS****BOND AND INTEREST FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 1,005,180	\$ 1,417,248	\$ 1,306,272	\$ 110,976
Delinquent tax	52,543	29,282	21,153	8,129
Motor vehicle tax	181,117	144,852	133,895	10,957
Interest on idle funds	107,533	-	5,000	(5,000)
State Sources				
State aid	1,137,567	1,458,544	1,460,231	(1,687)
Total Cash Receipts	2,483,940	3,049,926	\$ 2,926,551	\$ 123,375
Expenditures				
Debt Service				
Principal	1,680,000	1,845,000	\$ 1,845,000	\$ -
Interest	495,533	1,400,721	1,405,721	(5,000)
Other	38,780	63,324	75,000	(11,676)
Total Expenditures				
Subject to Budget	2,214,313	3,309,045	3,325,721	(16,676)
Receipts Over (Under) Expenditures	269,627	(259,119)		
Unencumbered Cash, Beginning	1,947,669	2,217,296		
Unencumbered Cash, Ending	\$ 2,217,296	\$ 1,958,176		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CAPITAL PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Bond Proceeds	<u>\$ 33,039,477</u>	<u>\$ 63,481</u>
Total Cash Receipts	<u>33,039,477</u>	<u>63,481</u>
Expenditures		
Project Expenditures	<u>6,062,739</u>	<u>21,836,259</u>
Total Expenditures	<u>6,062,739</u>	<u>21,836,259</u>
Receipts Over (Under) Expenditures	26,976,738	(21,772,778)
Unencumbered Cash, Beginning	<u>-</u>	<u>26,976,738</u>
Unencumbered Cash, Ending	<u><u>\$ 26,976,738</u></u>	<u><u>\$ 5,203,960</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250**PITTSBURG, KANSAS****AGENCY FUNDS**

Summary of Receipts and Disbursements

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

	<u>Beginning Cash Balances</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balances</u>
Agency Funds				
Student Organizations				
Pittsburg High School	\$ 75,876	\$ 246,954	\$ 239,039	\$ 83,791
Pittsburg Middle School	<u>1,783</u>	<u>20,113</u>	<u>21,075</u>	<u>821</u>
Totals	<u>\$ 77,659</u>	<u>\$ 267,067</u>	<u>\$ 260,115</u>	<u>\$ 84,611</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250**PITTSBURG, KANSAS****DISTRICT ACTIVITY FUNDS**

Schedule of Receipts, Expenditures, and Unencumbered Cash

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2013
Pittsburg High School	\$ 12,731	\$ 138,356	\$ 147,578	\$ 3,510	\$ 128	\$ 3,638
Pittsburg Middle School	1,999	30,310	30,096	2,213	-	2,213
Totals	\$ 14,730	\$ 168,666	\$ 177,673	\$ 5,722	\$ 128	\$ 5,851

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2018

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AMOUNT RECEIVED	AMOUNT EXPENDED
<u>U.S. Department of Agriculture</u>			
Passed Through the State of Kansas Department of Education			
Professional Standards for School Nutrition Employees	10.547	\$ 2,773	\$ 2,773
School Breakfast Program (See Note 2)	10.553	508,242	508,242
National School Lunch Program (See Note 2)	10.555	1,012,582	1,012,582
Summer Food Service (See Note 2)	10.559	51,362	51,362
Fresh Fruits and Vegetables Grant	10.582	41,933	41,933
		<u>1,616,892</u>	<u>1,616,892</u>
<u>U.S. Department of Education</u>			
Passed Through the State of Kansas Department of Education			
Title I	84.010	928,340	937,893
Title I Migrant	84.011	138,412	138,412
Special Education Grants to States	84.027	17,745	17,745
Program Improvement	84.048	33,909	33,909
Rural Low Income Schools	84.358	41,228	41,228
English Language Acquisition	84.365	22,493	22,493
Title II Improving Teacher Quality	84.367	140,453	145,287
Student Support and Academic Enrichment Program	84.424	27,551	27,551
		<u>1,350,131</u>	<u>1,364,518</u>
<u>U.S. Department of Health and Human Services</u>			
Passed Through the State of Kansas Department of Education			
Cooperative Agreements to Promote Adolescent Health	93.079	445	445
Temporary Assistance for Needy Families	93.558	109,620	109,620
Passed Through Kansas Reading Roadmap			
Temporary Assistance for Needy Families	93.558	283,031	238,797
		<u>393,096</u>	<u>348,862</u>
TOTALS		<u><u>\$ 3,360,119</u></u>	<u><u>\$ 3,330,272</u></u>

Notes:

1. The Schedule of Expenditures of Federal Awards has been prepared using the regulatory basis of accounting as established in the Kansas Municipal Audit and Accounting Guide. Under the regulatory basis of accounting, revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable, and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract.
2. Part of Child Nutrition Cluster. Total Child Nutrition Cluster expenditures were \$1,572,186.
3. The District did not elect to use the 10% de minimis indirect cost rate.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary Schedule of Prior Audit Findings
For the Fiscal Year Ended June 30, 2018

Finding 2016-001 and 2017-001 Drafting Financial Statements

Condition: The District's auditors, provide significant assistance with preparing their financial statement in the regulatory basis format as well as determining which disclosures are required.

Recommendation: None

Current Status: The District continues to rely on their auditors to assist in preparing the financial statement and disclosures. The District periodically reviews the situation. The District continues to believe this is the most cost-effective way to produce their financial statement. This remains a current year audit finding.

Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Pittsburg Unified School District #250
Pittsburg, Kansas 66762

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the regulatory basis financial statement of Unified School District #250 as of and for the year ended June 30, 2018, and the related notes to the regulatory basis financial statement and have issued our report thereon dated December 7, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory basis financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstance for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control described in the accompanying schedule of findings and questioned costs as item 2018-001 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of regulatory basis financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to Management of the District in a separate letter dated December 7, 2018.

District's Response to Findings

The District's response to the findings identified in our audit is described in the Corrective Action Plan. We did not audit the District's response and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

December 7, 2018

Pittsburg, Kansas

Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Pittsburg Unified School District #250
Pittsburg, Kansas 66762

Report on Compliance for Each Major Federal Program

We have audited the Pittsburg Unified School District #250's (District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2018. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditors' Responsibilities

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

December 7, 2018
Pittsburg, Kansas

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2018

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS:

Type of auditors' report issued:

- Adverse for departures from accounting principles generally accepted in the United States of America due to preparation of financial statements in accordance with the regulatory basis of accounting.
- Unqualified opinion on the regulatory basis financial statements.

Internal control over financial reporting:

- Material weakness(es) identified? __ YES X NO
- Significant deficiency(ies) identified that
are not considered to be material weaknesses? NONE
X YES __ REPORTED

Noncompliance material to financial statements noted? __ YES X NO

FEDERAL AWARDS:

Internal control over major programs:

- Material weakness(es) identified? __ YES X NO
- Significant deficiency(ies) identified that
are not considered to be material weaknesses? NONE
__ YES X REPORTED

Type of auditors' report issued on compliance for major programs: UNQUALIFIED

Any audit findings disclosed that are required to be reported
in accordance with Section 510(a) of the Uniform Guidance __ YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:

<u>CFDA #</u>	<u>NAME OF PROGRAM</u>
10.553, 10.555, & 10.559	Child Nutrition Cluster

Auditee qualified as low-risk auditee? __ YES X NO

The dollar threshold used to distinguish between Type A and Type B Programs was \$750,000.

SECTION II - FINANCIAL STATEMENT FINDINGS

Significant Deficiency

2018-001 Drafting Financial Statements

Condition: As auditors, we provide significant assistance with preparing the regulatory basis financial statement, as well as determining which disclosures are required under generally accepted accounting standards and the regulatory basis of accounting. This is a repeat finding from June 30, 2017 and was identified in that report as 2017-001.

Criteria: Internal controls should be in place that provide a reasonable assurance that the financial statements are appropriate in form and contain the required disclosures.

Cause: Relying upon the independent auditors for an area that should have internal controls in place.

Effect: The District relies on independent auditors to determine the financial statements are in the correct form and include the proper disclosures.

Recommendation: None

Response: The District agrees with the finding. The District's response is in the attached Corrective Action Plan.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.

PITTSBURG COMMUNITY SCHOOLS, USD #250

June 30, 2018 Financial Statements

Corrective Action Plan

Audit Finding 2018-001

USD #250 has always relied upon its auditors to provide significant assistance with preparing the regulatory basis financial statement and with determining which disclosures were required under the regulatory basis of accounting. While the USD #250 understands that this is a significant deficiency in our internal controls, we believe it is the most cost-effective manner for us to produce our financial statements. Our accounting staff concentrate on providing the reports needed for management and regulatory purposes. We believe it would be inefficient and cost prohibitive for our staff to attempt to stay current on all the disclosure requirements of the regulatory basis of accounting. We do not plan on making any changes at this time. However, we will monitor this situation and periodically determine if it is cost effective for us to perform these functions.