

ABILENE UNIFIED SCHOOL DISTRICT NO. 435

Abilene, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2020

ABILENE UNIFIED SCHOOL DISTRICT NO. 435

Abilene, Kansas

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Manhattan, Kansas
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September 3, 2020

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Abilene Unified School District No. 435 (the District), as of and for the year ended June 30, 2020 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Independent Auditor's Report

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance

Our audit was performed for the purpose of forming an opinion on the regulatory basis financial statement of the District, taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statement as a whole.

September 3, 2020
Abilene Unified School District No. 435
(Continued)

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated September 3, 2020, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of reporting on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Additional Information

The June 30, 2019 actual column presented in the individual fund schedules of receipts and expenditures (Schedules 2A and 2B as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2019 basic financial statement upon which we rendered an unmodified opinion dated December 5, 2019. The June 30, 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

Vannoy & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GOVERNMENTAL TYPE FUNDS						
General Funds:						
General Fund	\$ -	\$ 10,664,168	\$ 10,664,168	\$ -	\$ 353,792	\$ 353,792
Supplemental General Fund	70,257	3,246,060	3,165,494	150,823	3,126	153,949
Special Purpose Funds						
Capital Outlay Fund	3,192,606	1,401,619	2,230,480	2,363,745	1,050,424	3,414,169
Driver Training Fund	118,081	19,880	357	137,604	-	137,604
At-Risk (K-12) Fund	296,611	1,172,772	1,120,758	348,625	59,212	407,837
Food Service Fund	305,938	983,871	975,302	314,507	32,536	347,043
Special Education Fund	740,863	2,483,341	2,550,269	673,935	4,224	678,159
Professional Development Fund	128,810	10,294	49,998	89,106	81	89,187
Recreation Commission Fund	-	277,483	277,483	-	-	-
Recreation Commission Employee Benefit Fund	-	61,456	61,456	-	-	-
Parent Education Fund	39,297	157,849	166,102	31,044	-	31,044
Vocational Education Fund	410,412	509,945	515,197	405,160	59,787	464,947
KPERs Special Retirement Contribution Fund	-	1,304,530	1,304,530	-	-	-
Contingency Reserve Fund	780,879	70,000	-	850,879	-	850,879
Bilingual Education Fund	6,375	21,552	22,572	5,355	1,064	6,419
Title I Fund	-	234,964	234,964	-	17,486	17,486
Title IIA Fund	-	41,768	41,768	-	5,718	5,718
Extraordinary School Program Fund	63,820	-	-	63,820	-	63,820
Charter Virtual School Fund	71,771	-	66,893	4,878	-	4,878
Gifts and Grants Fund	53,395	284,958	276,054	62,299	-	62,299

(Continued)

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
 See Independent Auditor's Report.

Financial Statement

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GOVERNMENTAL TYPE FUNDS (CONTINUED)						
Special Purpose Funds (Continued)						
Carl Perkins Grant Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title IV - 21st Century CLC Fund	49,571	128,587	152,873	25,285	-	25,285
Activity Fund	-	50,124	50,124	-	-	-
School Projects	7,682	9,511	9,504	7,689	-	7,689
Textbook & Student Materials Revolving Fund	30,876	97,116	108,732	19,260	8,443	27,703
K-5 2016 Summer Science Academy	2,747	15,060	2,152	15,655	-	15,655
Title IVA - Student Supp. & Acad. Enrich.	-	18,949	18,949	-	867	867
Bond and Interest Fund						
Bond and Interest Fund - #1	986,207	1,718,563	1,574,670	1,130,100	-	1,130,100
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 7,356,198</u>	<u>\$ 24,984,420</u>	<u>\$ 25,640,849</u>	<u>\$ 6,699,769</u>	<u>\$ 1,596,760</u>	<u>\$ 8,296,529</u>
Composition of Cash						
Checking Account - Operations						\$ 4,150,145
Money Market Account - Operations						4,135,342
Checking Accounts - Agency Funds						191,027
Checking Accounts - Petty Cash						3,353
Total Cash						<u>\$ 8,479,867</u>
Less: Agency Funds per Schedule 3						<u>(183,338)</u>
Total Reporting Entity (Excluding Agency Funds)						<u>\$ 8,296,529</u>

**STATEMENT 1
(CONTINUED)**

The accompanying notes are an integral part of this financial statement.
 See Independent Auditor's Report.

Financial Statement

ABILENE UNIFIED SCHOOL DISTRICT NO. 435

Abilene, Kansas

NOTES TO FINANCIAL STATEMENT

June 30, 2020

Note 1: Summary of Significant Accounting Policies

The Abilene Unified School District No. 435 (the District) has established a system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented after applying memorandum adjustments, where applicable, to record accrued revenues, expenses and inventories, resulting in a financial statement presented on a modified accrual basis of accounting.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)
Fund Descriptions (Continued)

Fiduciary Funds

Trust and Agency Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Those include expendable trust funds and agency funds. The activity funds are considered an agency fund and the balance on hand is payable to student organizations.

Ad Valorem Tax Revenue

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and are distributed to the District by January 20 to help finance the current year's budget. The second half are due May 10 and are distributed to the District by June 5. The District Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through September 3, 2020, which is the date the financial statement was available to be released.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 2: Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Activity Fund	Textbook & Student Materials Revolving Fund
Carl Perkins Fund	Title I Fund
Contingency Reserve Fund	Title IIA Fund
Gifts and Grants Fund	Title IV - 21st Century CLC
K-5 2016 Summer Science Academy	Title IVA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$8,479,867 and the bank balance was \$8,499,493. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$250,311 was covered by the federal depository insurance, and the remaining \$8,052,328 was collateralized with bank pledged securities whose fair value on June 30, 2020 was \$9,847,420. The pledged securities are held by a third party bank.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statutes require investments to be adequately secured.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
 June 30, 2020

Note 4: Interfund Transfers

From	To	Statutory Authority	Amount
General Fund	Bilingual Education Fund	K.S.A. 72-5167	\$ 3,500
General Fund	Parents Education Fund	K.S.A. 72-5167	40,081
General Fund	Special Education Fund	K.S.A. 72-5167	2,077,238
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	500,000
General Fund	Capital Outlay Fund	K.S.A. 72-5167	167,088
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	70,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	18,052
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	350,000
Supplemental General Fund	Vocational Fund	K.S.A. 72-5143	460,000
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	670,994
			<u>\$ 4,356,953</u>

Note 5: Defined Benefit Pension Plan
Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year. 2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 5: Defined Benefit Pension Plan (Continued)
Contributions (Continued)

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$1,304,530 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$11,966,245. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Compensated Absences
Sick Leave

Certified Employees - All certified teachers shall be credited at the beginning of the school year with 10 days of sick leave, which shall accumulate to not more than 70 days. A teacher may begin a year with the 70 day maximum accumulated and use sick days from the 10 days allowed for the year prior to dropping below the 70 day maximum.

Payment will be made for unused sick leave for those days lost beyond the 70 day maximum use, regardless of length of service. The reimbursement will be \$15. Payment for leave under this section will be made in June.

Non-Certified Employees - Classified staff shall receive sick leave for personal illnesses equal to one day of sick leave per month of contract duty plus one day (9 month contract = 9 + 1 = 10 days), cumulative to 7 times the number of months employed. An employee may begin a year with the maximum accumulated sick leave and use the annual allowance before dropping below the maximum. Partial day employees who work daily will receive the same number of partial sick days as do the full time employees.

Sick leave is to be used only for the employee's illness, illness of the immediate family or funeral days. Sick leave will be reimbursed on not more than 8 hours per day.

Payment will be made for unused sick leave for those days lost beyond the maximum accumulation. The reimbursement will be made at the same rate as payment made for unused sick leave at retirement, which is \$15 per day (the payment shall not exceed 1/2 of the daily pay).

All administrators shall be provided with the same sick leave and personal leave provisions provided other full time personnel.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 6: Compensated Absences (Continued)

Vacation Leave

Only 12-month employees are entitled to paid vacation. Unless stated differently in policy or contract, two weeks paid vacation will be provided. Vacations are to be taken within the contract year earned and must be used by June 30 of the following year or they are forfeited. Vacation leave will be paid on the normal contract work.

Beginning the sixth year of service, 1 additional day of vacation will be added (to the 10 day leave), and a second day will be added on and after the tenth year of service. Full-time classified staff having ten or more years of service will then have 13 days of vacation per year.

Personal Leave

Each classified employee will be allowed three days of personal leave per year. Personal leave can be accumulated to a maximum of 3 days. Personal leave remaining at end of year is rolled into sick leave. Personal leave should be requested 1 week in advance and should not be scheduled prior to or following a holiday or the last week school is in session. Leave required for emergency purposes may be granted by the administration.

Note 7: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 8: Termination Benefits

The District provides an early retirement program for certain eligible employees. Those eligible under this program may receive benefits for up to 5 years. Payments to retired employees under this plan were \$233,736 for the year ended June 30, 2020.

Note 9: Federal and State Grants

The District participates in numerous state and federal grant programs which are governed by various rules and regulations of the grantor agencies. Cost charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Note 10: In-Substance Receipt in Transit

The District received final state aid payments for the 2019-2020 school year of \$559,830 subsequent to June 30, 2020. As required by K.S.A. 72-5135(d), these receipts were treated as in-substance receipts in transit and were included as cash receipts for the year ended June 30, 2020.

Note 11: Stewardship, Compliance, and Accountability

Funds with Expenditures Over Budgeted Limit. Generally, municipalities are required by K.S.A. 79-2935 to limit fund expenditures to the amount certified in the operating budget. The following funds were operated in excess of budgeted limits: Recreation Commission and Recreation Commission Employee Benefit.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 12: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Changes</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds										
Series 2011	2-3%	10/1/11	\$ 3,775,000	9/1/23	\$ 1,850,000	\$ -	\$ 370,000	\$ (370,000)	\$ 1,480,000	\$ 45,238
Series 2014	2-4%	5/1/14	24,200,000	9/1/39	22,850,000	-	16,800,000	(16,800,000)	6,050,000	684,875
Series 2019	2-4%	11/1/19	5,440,000	9/1/36	-	5,440,000	-	5,440,000	5,440,000	49,558
Series 2020	2.45%	4/30/20	12,390,000	3/1/37	-	12,390,000	-	12,390,000	12,390,000	-
Lease Purchase										
Apple Computers 18	2.15%	10/9/18	275,801	10/9/21	204,635	-	66,766	(66,766)	137,869	4,400
Apple Computers 18	2.15%	12/13/18	308,944	12/13/21	229,226	-	74,789	(74,789)	154,437	4,928
Total Long-Term Debt					<u>\$ 25,133,861</u>	<u>\$ 17,830,000</u>	<u>\$ 17,311,555</u>	<u>\$ 518,445</u>	<u>\$ 25,652,306</u>	<u>\$ 788,999</u>

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 12: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2021	2022	2023	2024	2025	2026-2030	2031-2035	2036-2040	Total
Principal									
General Obligation - Bonds									
Series 2011	\$ 385,000	\$ 405,000	\$ 425,000	\$ 265,000	\$ -	\$ -	\$ -	\$ -	\$ 1,480,000
Series 2014	425,000	425,000	425,000	625,000	925,000	3,225,000	-	-	6,050,000
Series 2019	250,000	265,000	275,000	280,000	285,000	1,535,000	1,765,000	785,000	5,440,000
Series 2020	90,000	340,000	345,000	405,000	410,000	3,990,000	6,810,000	-	12,390,000
Lease Purchase									
Apple Computers 18	68,201	69,668	-	-	-	-	-	-	137,869
Apple Computers 18	76,397	78,040	-	-	-	-	-	-	154,437
Total Principal	\$ 1,294,598	\$ 1,582,708	\$ 1,470,000	\$ 1,575,000	\$ 1,620,000	\$ 8,750,000	\$ 8,575,000	\$ 785,000	\$ 25,652,306
Interest									
General Obligation - Bonds									
Series 2011	\$ 35,800	\$ 25,419	\$ 13,900	\$ 3,975	\$ -	\$ -	\$ -	\$ -	\$ 79,094
Series 2014	194,875	182,125	167,250	146,250	115,250	341,625	-	-	1,147,375
Series 2019	145,988	140,451	134,577	128,402	121,904	496,596	262,834	24,964	1,455,716
Series 2020	252,703	297,185	259,176	221,403	213,497	795,983	286,536	-	2,326,483
Lease Purchase									
Apple Computers 18	2,964	1,498	-	-	-	-	-	-	4,462
Apple Computers 18	3,320	1,678	-	-	-	-	-	-	4,998
Total Interest	\$ 635,650	\$ 648,356	\$ 574,903	\$ 500,030	\$ 450,651	\$ 1,634,204	\$ 549,370	\$ 24,964	\$ 5,018,128
TOTAL PRINCIPAL AND INTEREST	\$ 1,930,248	\$ 2,231,064	\$ 2,044,903	\$ 2,075,030	\$ 2,070,651	\$ 10,384,204	\$ 9,124,370	\$ 809,964	\$ 30,670,434

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	\$ 10,580,409	\$ (198,495)	\$ 282,254	\$ 10,664,168	\$ 10,664,168	\$ -
Supplemental General Fund	3,230,918	(65,424)	-	3,165,494	3,165,494	-
Special Revenue Funds						
Capital Outlay Fund	2,232,000	-	-	2,232,000	2,230,480	(1,520)
Driver Training Fund	34,225	-	-	34,225	357	(33,868)
At-Risk (K-12) Fund	1,540,000	-	-	1,540,000	1,120,758	(419,242)
Food Service Fund	1,087,219	-	-	1,087,219	975,302	(111,917)
Special Education Fund	2,763,298	-	-	2,763,298	2,550,269	(213,029)
Professional Development Fund	73,928	-	-	73,928	49,998	(23,930)
Recreation Commission Fund	243,000	-	-	243,000	277,483	34,483
Recreation Commission Employee Benefit Fund	54,750	-	-	54,750	61,456	6,706
Parent Education Fund	166,102	-	-	166,102	166,102	-
Career and Postsecondary Education Fund	755,000	-	-	755,000	515,197	(239,803)
KPERS Special Retirement Contribution Fund	1,505,326	-	-	1,505,326	1,304,530	(200,796)
Bilingual Education Fund	30,274	-	-	30,274	22,572	(7,702)
Charter Virtual School Fund	92,354	-	-	92,354	66,893	(25,461)
Extraordinary School Program Fund	80,820	-	-	80,820	-	(80,820)
Bond & Interest #1 Fund	1,614,146	-	-	1,614,146	1,574,670	(39,476)
Total Funds	<u>\$ 26,083,769</u>	<u>\$ (263,919)</u>	<u>\$ 282,254</u>	<u>\$ 26,102,104</u>	<u>\$ 24,745,729</u>	<u>\$ (1,356,375)</u>

SCHEDULE 1

Supplemental Information

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Local Sources				
Reimbursements	\$ 6,141	\$ 17,719	\$ -	\$ 17,719
Other	190,173	254,834	-	254,834
State Sources				
General	8,404,291	8,858,297	8,898,421	(40,124)
Special education	1,517,788	1,523,617	1,681,988	(158,371)
Reimbursements	-	9,701	-	9,701
Total Receipts	<u>\$ 10,118,393</u>	<u>\$ 10,664,168</u>	<u>\$ 10,580,409</u>	<u>\$ 83,759</u>
EXPENDITURES				
Instruction	\$ 4,422,475	\$ 5,046,555	\$ 4,851,143	\$ 195,412
Student support services	408,834	325,988	425,810	(99,822)
Instructional support staff	495,738	553,038	587,423	(34,385)
General administration	469,529	524,947	470,886	54,061
School administration	847,222	918,716	881,147	37,569
Central services	58,654	59,187	61,001	(1,814)
Student transportation services	339,086	377,830	365,892	11,938
Operating transfers	3,076,855	2,857,907	2,937,107	(79,200)
Total Certified Budget	<u>\$ 10,118,393</u>	<u>\$ 10,664,168</u>	<u>\$ 10,580,409</u>	<u>\$ 83,759</u>
Adjustment to comply with legal max	-	-	(198,495)	198,495
Legal General Fund Budget	<u>\$ 10,118,393</u>	<u>\$ 10,664,168</u>	<u>\$ 10,381,914</u>	<u>\$ 282,254</u>
Adjustment for qualifying budget credits	-	-	282,254	(282,254)
Total Expenditures	<u>\$ 10,118,393</u>	<u>\$ 10,664,168</u>	<u>\$ 10,664,168</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 1,122,909	\$ 1,277,247	\$ 1,343,875	\$ (66,628)
Other	1,623	-	-	-
County Sources				
Motor vehicle	157,182	165,115	123,464	41,651
State Sources				
Supplemental general	1,791,998	1,803,698	1,840,977	(37,279)
Total Receipts	<u>\$ 3,073,712</u>	<u>\$ 3,246,060</u>	<u>\$ 3,308,316</u>	<u>\$ (62,256)</u>
EXPENDITURES				
Instruction	\$ 368,393	\$ 192,448	\$ 380,000	\$ (187,552)
General administration	21,425	21,495	38,000	(16,505)
School administration	10,095	9,366	11,000	(1,634)
Operations and maintenance	1,493,558	1,443,059	1,654,560	(211,501)
Student transportation	-	80	-	80
Operating transfers	1,265,301	1,499,046	1,147,358	351,688
Total Certified Budget	<u>\$ 3,158,772</u>	<u>\$ 3,165,494</u>	<u>\$ 3,230,918</u>	<u>\$ (65,424)</u>
Adjustment to comply with legal max	-	-	(65,424)	65,424
Legal General Fund Budget	<u>\$ 3,158,772</u>	<u>\$ 3,165,494</u>	<u>\$ 3,165,494</u>	<u>\$ -</u>
Adjustment for qualifying budget credits	-	-	-	-
Total Expenditures	<u>\$ 3,158,772</u>	<u>\$ 3,165,494</u>	<u>\$ 3,165,494</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (85,060)	\$ 80,566		
UNENCUMBERED CASH - BEGINNING	<u>155,317</u>	<u>70,257</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 70,257</u>	<u>\$ 150,823</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 657,793	\$ 693,977	\$ 667,564	\$ 26,413
Interest	137,240	83,835	138,000	(54,165)
Other	81,482	19,435	-	19,435
County Sources				
Motor vehicle taxes	81,379	82,113	61,756	20,357
State Sources				
State aid	307,527	355,171	360,546	(5,375)
Operating transfers	-	167,088	-	167,088
Total Receipts	<u>\$ 1,265,421</u>	<u>\$ 1,401,619</u>	<u>\$ 1,227,866</u>	<u>\$ 173,753</u>
EXPENDITURES				
Instruction	\$ 394,737	\$ 369,649	\$ 640,000	\$ (270,351)
Student support services	59,722	69,163	-	69,163
Transportation	-	-	92,000	(92,000)
Operations and maintenance	-	4,229	-	4,229
Facility acquisition	89,000	1,787,439	1,500,000	287,439
Total Expenditures	<u>\$ 543,459</u>	<u>\$ 2,230,480</u>	<u>\$ 2,232,000</u>	<u>\$ (1,520)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 721,962	\$ (828,861)		
UNENCUMBERED CASH - BEGINNING	<u>2,470,644</u>	<u>3,192,606</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 3,192,606</u>	<u>\$ 2,363,745</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Other	\$ 13,190	\$ 11,170	\$ 16,000	\$ (4,830)
State Sources				
State aid	7,497	8,710	9,100	(390)
Total Receipts	<u>\$ 20,687</u>	<u>\$ 19,880</u>	<u>\$ 25,100</u>	<u>\$ (5,220)</u>
EXPENDITURES				
Instruction	\$ 12,422	\$ 18	\$ 22,725	\$ (22,707)
Operations and maintenance	580	339	11,500	(11,161)
Total Expenditures	<u>\$ 13,002</u>	<u>\$ 357</u>	<u>\$ 34,225</u>	<u>\$ (33,868)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 7,685	\$ 19,523		
UNENCUMBERED CASH - BEGINNING	<u>110,396</u>	<u>118,081</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 118,081</u>	<u>\$ 137,604</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Other	\$ -	\$ 1,778	\$ -	\$ 1,778
Operating transfers	1,294,840	1,170,994	1,290,000	(119,006)
Total Receipts	<u>\$ 1,294,840</u>	<u>\$ 1,172,772</u>	<u>\$ 1,290,000</u>	<u>\$ (117,228)</u>
EXPENDITURES				
Instruction	\$ 1,357,308	\$ 1,120,758	\$ 1,540,000	\$ (419,242)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (62,468)	\$ 52,014		
UNENCUMBERED CASH - BEGINNING	<u>359,079</u>	<u>296,611</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 296,611</u>	<u>\$ 348,625</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Interest	\$ 4,522	\$ 3,991	\$ 6,000	\$ (2,009)
Food service	305,990	237,776	305,508	(67,732)
Other	79,988	36,890	6,000	30,890
State Sources				
School food assistance	9,176	10,131	7,442	2,689
Federal Sources				
Child nutrition programs	553,608	695,083	561,504	133,579
Total Receipts	<u>\$ 953,284</u>	<u>\$ 983,871</u>	<u>\$ 886,454</u>	<u>\$ 97,417</u>
EXPENDITURES				
Food service operation	\$ 948,636	\$ 975,302	\$ 1,087,219	\$ (111,917)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 4,648	\$ 8,569		
UNENCUMBERED CASH- BEGINNING	<u>301,290</u>	<u>305,938</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 305,938</u>	<u>\$ 314,507</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Other	\$ 34,539	\$ 28,905	\$ 60,000	\$ (31,095)
Federal Sources				
Federal aid	30,960	27,198	40,000	(12,802)
Other Sources				
Operating transfers	2,389,380	2,427,238	2,181,988	245,250
Total Receipts	<u>\$ 2,454,879</u>	<u>\$ 2,483,341</u>	<u>\$ 2,281,988</u>	<u>\$ 201,353</u>
EXPENDITURES				
Instruction	\$ 2,362,918	\$ 2,461,480	\$ 2,636,698	\$ (175,218)
Student transportation services	105,579	88,789	126,600	(37,811)
Total Expenditures	<u>\$ 2,468,497</u>	<u>\$ 2,550,269</u>	<u>\$ 2,763,298</u>	<u>\$ (213,029)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (13,618)	\$ (66,928)		
UNENCUMBERED CASH - BEGINNING	<u>754,481</u>	<u>740,863</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 740,863</u>	<u>\$ 673,935</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local sources				
Other	\$ 15,512	\$ 3,200	\$ 9,000	\$ (5,800)
State Sources				
State aid	6,066	7,094	9,375	(2,281)
Total Receipts	<u>\$ 21,578</u>	<u>\$ 10,294</u>	<u>\$ 18,375</u>	<u>\$ (8,081)</u>
EXPENDITURES				
Instructional support staff	\$ 33,683	\$ 42,091	\$ 45,000	\$ (2,909)
Central service	265	-	428	(428)
Other support service	20,333	7,907	28,500	(20,593)
Total Expenditures	<u>\$ 54,281</u>	<u>\$ 49,998</u>	<u>\$ 73,928</u>	<u>\$ (23,930)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (32,703)	\$ (39,704)		
UNENCUMBERED CASH - BEGINNING	<u>161,513</u>	<u>128,810</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 128,810</u>	<u>\$ 89,106</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 228,384	\$ 250,185	\$ 240,834	\$ 9,351
County Sources				
Vehicle taxes	27,516	27,298	20,568	6,730
Total Receipts	<u>\$ 255,900</u>	<u>\$ 277,483</u>	<u>\$ 261,402</u>	<u>\$ 16,081</u>
EXPENDITURES				
Community service operations	\$ 255,900	\$ 277,483	\$ 243,000	\$ 34,483
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
RECREATION COMMISSION EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 58,921	\$ 54,787	\$ 52,823	\$ 1,964
County Sources				
Vehicle taxes	4,846	6,669	5,040	1,629
Total Receipts	<u>\$ 63,767</u>	<u>\$ 61,456</u>	<u>\$ 57,863</u>	<u>\$ 3,593</u>
EXPENDITURES				
Community service operations	\$ 63,767	\$ 61,456	\$ 54,750	\$ 6,706
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Gifts and grants	\$ -	\$ 10,000	\$ -	\$ 10,000
Other	5,000	5,000	19,000	(14,000)
State Sources				
Parent education aid	105,091	102,768	105,963	(3,195)
Other Sources				
Operating transfers	40,081	40,081	41,000	(919)
Total Receipts	<u>\$ 150,172</u>	<u>\$ 157,849</u>	<u>\$ 165,963</u>	<u>\$ (8,114)</u>
EXPENDITURES				
Instruction	\$ 145,231	\$ 159,129	\$ -	\$ 159,129
Support services	1,231	1,945	166,102	(164,157)
Other	-	5,028	-	5,028
Total Expenditures	<u>\$ 146,462</u>	<u>\$ 166,102</u>	<u>\$ 166,102</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 3,710	\$ (8,253)		
UNENCUMBERED CASH - BEGINNING	<u>35,587</u>	<u>39,297</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 39,297</u>	<u>\$ 31,044</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
CAREER AND POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Other	\$ 2,750	\$ 306	\$ 100,000	\$ (99,694)
State Sources				
CTE transportation aid	8,495	20,647	13,738	6,909
Other Sources				
Reimbursements	7,333	28,992	-	28,992
Operating transfers	432,809	460,000	383,078	76,922
Total Receipts	<u>\$ 451,387</u>	<u>\$ 509,945</u>	<u>\$ 496,816</u>	<u>\$ 13,129</u>
EXPENDITURES				
Instruction	\$ 617,146	\$ 515,197	\$ 755,000	\$ (239,803)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (165,759)	\$ (5,252)		
UNENCUMBERED CASH - BEGINNING	<u>576,171</u>	<u>410,412</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 410,412</u>	<u>\$ 405,160</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
BOND AND INTEREST #1 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 778,873	\$ 825,529	\$ 794,794	\$ 30,735
County Sources				
Vehicle taxes	92,218	89,952	67,876	22,076
State Sources				
State aid	733,967	803,082	823,213	(20,131)
Total Receipts	<u>\$ 1,605,058</u>	<u>\$ 1,718,563</u>	<u>\$ 1,685,883</u>	<u>\$ 32,680</u>
EXPENDITURES				
Debt service - Principal	\$ 755,000	\$ 795,000	\$ 819,146	\$ (24,146)
Debt service - Interest	840,583	779,670	795,000	(15,330)
Total Expenditures	<u>\$ 1,595,583</u>	<u>\$ 1,574,670</u>	<u>\$ 1,614,146</u>	<u>\$ (39,476)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 9,475	\$ 143,893		
UNENCUMBERED CASH - BEGINNING	<u>976,732</u>	<u>986,207</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 986,207</u>	<u>\$ 1,130,100</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
State Aid				
KPERS	\$ 877,686	\$ 1,304,530	\$ 1,505,326	\$ (200,796)
EXPENDITURES				
Instruction	\$ 599,459	\$ 890,994	\$ 1,028,138	\$ (137,144)
Student Support Services	34,230	50,877	58,708	(7,831)
Instructional Support Staff	28,086	41,745	48,170	(6,425)
General Administration	25,453	37,831	43,654	(5,823)
School Administration	71,093	105,667	121,931	(16,264)
Central Services	6,144	9,132	10,537	(1,405)
Operations and Maintenance	50,028	74,358	85,804	(11,446)
Student Transportation Services	25,453	37,831	43,655	(5,824)
Food Service	37,740	56,095	64,729	(8,634)
Total Expenditures	<u>\$ 877,686</u>	<u>\$ 1,304,530</u>	<u>\$ 1,505,326</u>	<u>\$ (200,796)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
RECEIPTS				
Other Sources				
Transfers	\$ 25,046	\$ 21,552	\$ 29,000	\$ (7,448)
EXPENDITURES				
Instruction	\$ 27,450	\$ 22,572	\$ 30,274	\$ (7,702)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (2,404)	\$ (1,020)		
UNENCUMBERED CASH - BEGINNING	8,779	6,375		
UNENCUMBERED CASH - ENDING	\$ 6,375	\$ 5,355		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
RECEIPTS				
Local Sources				
Other	\$ -	\$ -	\$ 17,000	\$ (17,000)
EXPENDITURES				
Instruction	\$ -	\$ -	\$ 70,820	\$ (70,820)
Operations and maintenance	-	-	10,000	(10,000)
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,820</u>	<u>\$ (80,820)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	<u>63,820</u>	<u>63,820</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 63,820</u>	<u>\$ 63,820</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
CHARTER VIRTUAL SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals for the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Other Sources				
Operating Transfers	\$ 160,000	\$ -	\$ 159,399	\$ (159,399)
EXPENDITURES				
Instruction	\$ 87,985	\$ 66,038	\$ 91,504	\$ (25,466)
Instructional support staff	121	-	150	(150)
School Administration	590	855	700	155
Total Expenditures	<u>\$ 88,696</u>	<u>\$ 66,893</u>	<u>\$ 92,354</u>	<u>\$ (25,461)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 71,304	\$ (66,893)		
UNENCUMBERED CASH - BEGINNING	<u>467</u>	<u>71,771</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 71,771</u>	<u>\$ 4,878</u>		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Total for the Prior Period Ended June 30, 2019)

	2019	2020
RECEIPTS		
Operating transfers	\$ -	\$ 70,000
EXPENDITURES		
Instruction	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 70,000
UNENCUMBERED CASH - BEGINNING	780,879	780,879
UNENCUMBERED CASH - ENDING	\$ 780,879	\$ 850,879

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Total for the Prior Period Ended June 30, 2019)

	2019	2020
RECEIPTS		
Federal Sources		
Title I Aid	\$ 237,584	\$ 234,964
EXPENDITURES		
Instruction	\$ 237,584	\$ 234,964
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	\$ -	\$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
TITLE IIA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Total for the Prior Period Ended June 30, 2019)

	2019	2020
RECEIPTS		
Federal Sources		
Title IIA Aid	\$ 42,347	\$ 41,768
EXPENDITURES		
Instruction	\$ 42,347	\$ 41,768
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	\$ -	\$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
K-5 2016 SUMMER SCIENCE ACADEMY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Total for the Prior Period Ended June 30, 2019)

	2019	2020
RECEIPTS		
Grant revenue	\$ 15,090	\$ 15,060
EXPENDITURES		
Instructional support staff	\$ 19,050	\$ 2,152
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (3,960)	\$ 12,908
UNENCUMBERED CASH - BEGINNING	6,707	2,747
UNENCUMBERED CASH - ENDING	\$ 2,747	\$ 15,655

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Total for the Prior Period Ended June 30, 2019)

	2019	2020
RECEIPTS		
Local Sources		
Gifts and grants	\$ 21,440	\$ 70,287
State Sources		
Grants	463,756	214,671
Total Receipts	\$ 485,196	\$ 284,958
EXPENDITURES		
Instruction	\$ 13,218	\$ 36,581
Student support services	121,477	89,537
Other	342,040	149,936
Total Expenditures	\$ 476,735	\$ 276,054
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 8,461	\$ 8,904
UNENCUMBERED CASH - BEGINNING	44,934	53,395
UNENCUMBERED CASH - ENDING	\$ 53,395	\$ 62,299

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
CARL PERKINS GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Total for the Prior Period Ended June 30, 2019)

	2019	2020
RECEIPTS		
Local Sources		
Other	\$ 1,985	\$ -
State Sources		
State aid	1,250	-
Total Receipts	\$ 3,235	\$ -
EXPENDITURES		
Instruction	\$ 3,235	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	\$ -	\$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
TITLE IV - 21ST CENTURY COMMUNITY LEARNING CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Total for the Prior Period Ended June 30, 2019)

	2019	2020
RECEIPTS		
Local Sources		
Student fees	\$ 79,840	\$ 56,602
Other	-	1,985
Federal Sources		
Title IV - 21st Century Community Learning Center Grant	75,000	70,000
Total Receipts	\$ 154,840	\$ 128,587
 EXPENDITURES		
Instruction	\$ 140,661	\$ 144,053
General administration	689	-
Student transportation	1,899	8,820
Total Expenditures	\$ 143,249	\$ 152,873
 RECEIPTS OVER (UNDER) EXPENDITURES	\$ 11,591	\$ (24,286)
 UNENCUMBERED CASH - BEGINNING	37,980	49,571
 UNENCUMBERED CASH - ENDING	\$ 49,571	\$ 25,285

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
ACTIVITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Total for the Prior Period Ended June 30, 2019)

	2019	2020
RECEIPTS		
Local Sources		
Admissions and gate receipts	\$ 56,889	\$ 47,857
Other	481	2,267
Total Cash Receipts	\$ 57,370	\$ 50,124
 EXPENDITURES		
Instruction	\$ 57,370	\$ 50,124
 RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
 UNENCUMBERED CASH - BEGINNING	-	-
 UNENCUMBERED CASH - ENDING	\$ -	\$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
TEXTBOOK AND STUDENT MATERIALS REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Total for the Prior Period Ended June 30, 2019)

	2019	2020
RECEIPTS		
Local Sources		
Student fees	\$ 104,789	\$ 97,116
EXPENDITURES		
Instruction	\$ 45,810	\$ 103,984
Instructional support staff	33,193	4,748
Total Expenditures and Transfers	\$ 79,003	\$ 108,732
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 25,786	\$ (11,616)
UNENCUMBERED CASH - BEGINNING	5,090	30,876
UNENCUMBERED CASH - ENDING	\$ 30,876	\$ 19,260

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
TITLE IVA STUDENT SUPPORT AND ACADEMIC ENRICHMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020

	2019	2020
RECEIPTS		
State Sources		
State aid	\$ 20,110	\$ 18,949
EXPENDITURES		
Instruction	\$ 20,110	\$ 18,949
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	\$ -	\$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
 Regulatory Basis
 For the Year Ended June 30, 2020

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Auto Club	\$ 114	\$ -	\$ -	\$ 114
A-Club	13,679	30,822	31,070	13,431
Art Club	852	40	120	772
Breakfast Buddies Club	606	-	102	504
Band Club	37,004	57,293	39,608	54,689
Class of '21	99	5,249	3,841	1,507
Class of '20	900	930	1,150	680
Class of '18	1,508	-	-	1,508
Class of '17	236	-	-	236
Class of '16	4	-	-	4
Concessions	3,981	22,136	19,960	6,157
Cookies and More	170	-	-	170
Drama Society	666	2,311	992	1,985
Dance Team Club	-	2,280	684	1,596
eSports	-	222	222	-
FBLA	29,347	38,212	32,916	34,643
FCA	69	-	63	6
FFA	3,234	34,825	29,497	8,562
FCCLA	2,168	7,532	7,063	2,637
German Club	1,845	4,909	3,230	3,524
Debate	823	-	254	569
Horticulture Club	4,491	4,447	6,062	2,876
Library Club	2,553	60	59	2,554
National Honor Society	1,364	790	363	1,791
Spanish Club	2,572	40	21	2,591
Spirit and Pride	5,128	5,983	9,360	1,751
SPURS	1,541	2,440	2,027	1,954
Student Council	8,962	9,426	7,390	10,998
Thespians	1,524	3,554	4,601	477
Vocal Music	5,935	9,510	3,448	11,997
Weight Club	2,393	-	340	2,053
Subtotal High School	\$ 133,768	\$ 243,011	\$ 204,443	\$ 172,336
Middle School				
Art	\$ -	\$ 233	\$ 20	\$ 213
FCCLS	19	-	-	19
Student Council	1,272	17,442	7,944	10,770
Subtotal Middle School	\$ 1,291	\$ 17,675	\$ 7,964	\$ 11,002
Total Student Organization Funds	\$ 135,059	\$ 260,686	\$ 212,407	\$ 183,338

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2020

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Football	\$ 947	\$ 460	\$ 964	\$ 443	\$ 443
Volleyball	858	483	463	878	878
Wrestling	480	418	356	542	542
Girls basketball	505	1,335	1,442	398	398
Boys basketball	1,649	1,900	3,541	8	8
School Projects					
Band	1,506	3,196	2,450	2,252	2,252
Library	175	-	-	175	175
Yearbook	454	1,376	-	1,830	1,830
Laundry	1,108	343	288	1,163	1,163
Total District Activity Funds	\$ 7,682	\$ 9,511	\$ 9,504	\$ 7,689	\$ 7,689



September 3, 2020

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

**Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of
Financial Statement Performed in Accordance with *Government Auditing Standards***

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Abilene Unified School District No. 435 (the District) as of and for the year ended June 30, 2020, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated September 3, 2020.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. *A material weakness* is a deficiency, or combination of control deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

September 3, 2020
Abilene Unified School District No. 435
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varny & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas



September 3, 2020

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

**Independent Auditor's Report on Compliance for Each
Major Federal Program and Report on Internal Control Over
Compliance In Accordance With The Uniform Guidance**

Report on Compliance for Each Major Federal Program

We have audited the compliance of Abilene Unified School District No. 435 (the District) with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2020. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Independent Auditor's Report

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. According, this report is not suitable for any other purpose.

Varny & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2020

	<u>Federal CFDA Number</u>	<u>Pass-Thru Entity Identifying Number</u>	<u>Federal Award Expenditures</u>	<u>Subrecipient Expenditures</u>	
U.S. Dept. of Agriculture					
Passed through State Department of Education					
Child Nutrition Cluster					
Food Assistance - Breakfast	10.553	*	D0435	\$ 98,148	\$ -
Food Assistance - Lunch	10.555	*	D0435	335,104	-
Food Assistance - Summer Food	10.559	*	D0435	262,930	-
Total Child Nutrition Cluster				<u>\$ 696,182</u>	<u>\$ -</u>
Team Nutrition Training	10.574		D0435	200	-
Total				<u>\$ 696,382</u>	<u>\$ -</u>
U.S. Dept. of Education					
Passed through State Department of Education					
Title I	84.010		D0435	\$ 234,964	\$ -
Career & Technical Education	84.048		D0435	-	-
Title IV 21st Century	84.287		D0435	70,000	-
Title IIA Fund	84.367		D0435	41,768	-
Student Support & Academic Enrichment	84.424		D0435	18,949	-
COVID-19 - Elementary and Secondary School Emergency Relief				11,574	-
Youth Risk Behavior Survey - Special Project				300	-
Total U.S. Dept. of Education				<u>\$ 377,555</u>	<u>\$ -</u>
TOTAL FEDERAL ASSISTANCE				<u>\$ 1,073,937</u>	<u>\$ -</u>

* Major Program

NOTE A: BASIS OF PRESENTATION

This schedule is prepared on a basis of accounting that demonstrates compliance with the cash basis. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable and encumbrances. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

NOTE B: INDIRECT COST RATE

The District does not allocate indirect costs to its federal award program. Accordingly, use of the 10% de minimis indirect cost rate provisioned by the Uniform Guidance, Section 414, is not applicable.

NOTE C: NON-CASH ASSISTANCE, INSURANCE, AND LOANS

The District did not receive or expend any federal awards in the form of non-cash assistance, insurance, loans or loan guarantees, including interest subsidies during the year ended June 30, 2020.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
 Abilene, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the Year Ended June 30, 2020

Section I - Summary of Auditor's Results

Financial Statements

Type of auditors' report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	___ <u>X</u> None
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	___ <u>X</u> None reported
Noncompliance material to financial statements noted?	___ Yes	___ <u>X</u> None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	___ <u>X</u> No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	___ <u>X</u> None reported

Type of auditor's report issued on compliance for major programs:	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)	___ Yes	___ <u>X</u> No
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Identification of major programs:

<u>Name of Federal Program</u>	<u>CFDA Number</u>
Food Assistance - Breakfast	10.553
Food Assistance - Lunch	10.555
Food Assistance - Summer Food	10.559

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
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Auditee qualified as a low-risk auditee?	___ Yes	___ <u>X</u> No
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NOTE: Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status changed by the U.S. Office of Management and Budget (OMB). Specifically, the auditee status changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

No matters were reported