JAYHAWK
UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS

Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory-Required Supplemental Information
For the Fiscal Year Ended June 30, 2021

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS

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Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Jayhawk Unified School District #346
Mound City, Kansas 66056

We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of Jayhawk Unified School District #346, Mound City, Kansas as of and for the fiscal year ended June 30, 2021 and the related notes to the financial statement, which comprises the financial statement of the District as listed in the Table of Contents.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstance. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide.* Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Jayhawk Unified School District #346, Mound City, Kansas as of June 30, 2021 or changes in financial position or cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance for Jayhawk Unified School District #346, Mound City, Kansas as of June 30, 2021, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance – Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget – Regulatory Basis; individual fund Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis; Schedule of Receipts and Disbursements – Agency Funds – Regulatory Basis; and Schedule of Receipts, Expenditures and Unencumbered Cash, District Activity Funds – Regulatory Basis (Schedules 1 through 4 as listed in the table of contents) are presented for analysis and is not a required part of the basic financial statement. However, the supplemental information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers
The 2020 actual column presented in the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (the financial statement and Schedule 2 as listed in the table of contents), are also presented for comparative analysis and was not a required part of the 2020 financial statement upon which we rendered an unmodified opinion dated September 30, 2020. The 2020 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/chief-financial-officer/municipal-services. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

September 24, 2021
Fort Scott, Kansas

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2021
General Funds						
General Fund	$ -	$ 5,638,494.00	$ 5,638,494.00	$ -	$ 468,217.66	$ 468,217.66
Supplemental General	104,118.90	1,766,284.52	1,720,858.31	149,545.11	33,354.44	182,899.55
Special Purpose Funds						
At Risk Preschool	25,000.00	64,315.37	64,315.37	25,000.00	-	25,000.00
At Risk K-12	150,000.00	809,869.11	906,526.15	53,342.96	38,715.47	92,058.43
Bilingual Education	3,175.00	8,074.52	8,049.52	3,200.00	-	3,200.00
Virtual Education	-	-	-	-	-	-
Capital Outlay	1,006,828.62	550,050.37	162,229.51	1,394,649.48	147,799.00	1,542,448.48
Driver Training	20,953.05	7,484.00	7,582.25	20,854.80	4,150.83	25,005.63
Food Service	76,586.25	436,196.60	404,939.38	107,843.47	16,986.93	124,830.40
Professional Development	46,797.93	13,934.00	16,796.49	43,935.44	-	43,935.44
Parent Education	6,639.55	4,200.00	4,390.00	6,449.55	-	6,449.55
Special Education	410,581.53	1,480,132.41	1,540,713.94	350,000.00	1,218.78	351,218.78
Career & Postsecondary Ed	2,143.38	300,858.32	298,440.98	4,560.72	49,339.47	53,900.19
Grant	78,899.88	6,842.26	1,171.73	84,570.41	-	84,570.41
KPERS Retirement	-	580,365.92	580,365.92	-	-	-
Contingency Reserve	199,279.22	-	5,609.26	193,669.96	5,609.26	199,279.22
Textbook Rental	469.31	8,842.93	1,108.08	8,204.16	-	8,204.16
Title II-A Teacher Quality	-	34,024.00	34,024.00	-	-	-
Small Rural Schools	(11,336.99)	172,224.09	160,886.74	0.36	3,795.40	3,795.76
Title I	-	129,742.00	129,742.00	-	31,135.94	31,135.94
Gate Receipts	9,285.68	24,676.39	29,590.61	4,371.46	-	4,371.46
Bond and Interest Funds						
Bond and Interest	1,118,150.29	726,095.44	663,743.75	1,180,501.98	-	1,180,501.98
Total Reporting Entity	$ 3,247,571.60	$ 12,762,706.25	$ 12,379,577.99	$ 3,630,699.86	$ 800,323.18	$ 4,431,023.04

The notes to the financial statement are an integral part of this statement.

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2021

	Ending Cash Balance June 30, 2021
Composition of Cash	
General Checking NOW Account	$ 456,693.01
Kansas Municipal Investment Pool	2,265,228.38
Activity Checking Accounts	104,813.34
Petty Cash	1,500.00
Certificates of Deposit	1,700,150.00
Total Cash	4,528,384.73
Less Agency Funds - Schedule 3	(97,366.93)
Total Reporting Entity	$ 4,431,017.80

The notes to the financial statement are an integral part of this statement.

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Jayhawk Unified School District #346, Mound City, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 also describes how the District's accounting policies differ from U.S. generally accepted accounting policies.

Reporting Entity
The District is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Jayhawk Unified School District #346, Mound City, Kansas (the municipality) and related municipal entities. Management has determined that there are no related municipal activities that are or should be included in this financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

REGULATORY BASIS FUNDS

General Funds – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies and transfers from other funds to be used for the payment of general long-term debt.

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budgets amended this year. The District decreased the General and Supplemental General Fund budgets to the legal maximum budgets after determination of the final enrollment numbers.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Regulatory required supplemental information includes budget comparison schedules for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for fiduciary funds and the following special purpose funds:

- Grant Fund (K.S.A. 72-8210)
- Federal Funds (K.S.A. 12-1663)
- Contingency Reserve Fund (K.S.A. 72-6426)
- Textbook Rental Fund (K.S.A. 72-8250)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Qualifying Budget Credits
Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Expenditures in the General Fund include expenditures in connection with reimbursements and/or grants received by the District. These are reimbursement type grants whereby grant money is received to reimburse the District for actual grant expenditures paid. These expenditures are similar to reimbursed expenses as discussed in the preceding paragraph.

Deposits and Investments
Deposits and investments include money market checking accounts and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

Compensated Absences
Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 15 days a year. Employees are allowed to accumulate and carry forward vacation benefits past their anniversary date.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** – (Continued)

Compensated Absences (Continued)

Employees can accrue from 7 to 13 days of sick leave each year, up to a maximum of 90 days. Monetary reimbursement for unused sick leave is paid at a rate of 30% for each day of accumulated sick leave upon death or retirement. Retirement is defined as an employee who retires from employment in the District who is at least 62 years of age with at least 10 years of membership in KPERS, is at least 65 years of age, or has 85 "points" consisting of combined number of years old and number of years with the District.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria the District has not determined a liability for vacation or sick pay inasmuch as the amounts are immaterial.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Termination and Post Employment Benefits

No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed in Note 1.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The financial statement and regulatory required supplemental schedules are prepared in order to show compliance with the cash basis and budget laws of Kansas. The apparent violation in the Small Rural Schools Grant Fund is not an actual violation due to grant money receivable. The District was in apparent compliance with the cash basis and budget laws of Kansas.

3. DEPOSITS AND INVESTMENTS AND WITH FINANCIAL INSTITUTIONS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank and the State of Kansas Municipal Investment Pool.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 & 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated.

At June 30, 2021 the District's carrying amount of deposits was $2,263,156.35 and the bank balance was $2,045,046.53. The bank balance was held by three banks resulting in some diversification of credit risk. Of the bank balance, $721,792.64 was covered by federal depository insurance, and the remaining $1,323,253.89 was collateralized with securities totaling $2,104,090.83 held by the pledging financial institutions' agents in the District's name.

At time during the year, the District invested in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers. As of June 30, 2021, the District had $2,265,238.38 invested in the Pool.

4. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41% respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020. House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $797,242.99 for the year ended June 30, 2021.

4. DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $5,953,860. The total net pension liability was $10,473,565.068. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District manages these various risks of loss by purchasing insurance policies.

6. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. INTERFUND TRANSFERS

Operating transfers are routinely made from the General and Supplemental General Funds to other funds as allowed by Kansas Statutes. Operating transfers were as follows:

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	At Risk Preschool	K.S.A. 72-6428	$ 64,315.37
General	At Risk K-12	K.S.A. 72-6428	49,691.34
General	Bilingual Education	K.S.A. 72-6428	6,905.52
General	Food Service	K.S.A. 72-6428	20,589.34
General	Professional Development	K.S.A. 72-6428	10,000.00
General	Parent Education	K.S.A. 72-6428	4,200.00
General	Special Education	K.S.A. 72-6428	1,307,771.18
General	Career & Postsecondary Education	K.S.A. 72-6428	294,716.84
Supplemental General	At Risk K-12	K.S.A. 72-6433	760,021.13
Supplemental General	Special Education	K.S.A. 72-6433	125,288.80
Supplemental General	Bilingual Education	K.S.A. 72-6433	1,169.00

8. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $321,646 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2021 through September 24, 2021, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

10. LONG-TERM OBLIGATIONS

The District has outstanding the following long-term obligations at June 30, 2021:

	PRINCIPAL
General Obligation Bonds	
General Obligation Bonds, Series 2020, originally totaling $6,375,000, payable in annual installments ranging from $415,000 to $625,000 plus interest at 3.0% with final maturity in September 2032. The bonds are dated July 7, 2020. The bonds were refunded as stated in the following paragraphs.	
Total General Obligation Bonds	$ 6,375,000

On July 7, 2020 the District issued Series 2020 General Obligation Refunding Bonds totaling $6,375,000 to refund the Series 2012 General Obligation Bonds outstanding. Securities were purchased and placed in escrow to pay off $6,885,000 of the 2012 General Obligation Bonds with maturity dates from September 2021 through September 2032. The principal and interest on the bonds maturing September 1, 2020 will be paid by the District. The securities held in escrow should be sufficient to pay the remaining principal and interest on the 2012 bonds when they are redeemed early in September 2020.

10. LONG-TERM OBLIGATIONS (Continued)

Sources and uses of the Series 2020 Bonds were as follows:

Sources:	
Bond amounts	$ 6,375,000.00
Premium paid	623,781.25
Paid by District (Interest Due September 1, 2020)	84,931.25
Total Sources	$ 7,083,712.50
Uses:	
Cost of Insurance	$ 50,031.25
Underwriter's Discount	63,750.00
Securites escrowed for debt service on 2012 bonds	6,969,931.25
	$ 7,083,712.50

The cash flows of the new debt compared to the refunded debt results in a savings of $436,562.50 and results in an "economic gain" of approximately $390,726.30 which represents the net present value of the old debt service requirements and the new debt service requirements discounted at the effective interest rate of the new debt.

Details about the City's long-term obligations, changes in long term debt, and current maturities for the next five years and thereafter are recorded on the following two pages:

10. LONG TERM OBLIGATIONS (Continued)

Changes in Long Term Obligations

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Series 2012 A & B Debt Refunded	2.0 to 3.0%	8/28/2012	$ 9,890,000	9/1/2032	$ 7,335,000	$ -	$ 450,000 6885000	$ -	$ 89,431
Series 2020	3%	7/7/2020	$ 6,375,000	9/1/2032	$ -	$ 6,375,000	$ -	$ 6,375,000	$ 124,313
Total General Obligation Bonds					$ 7,335,000	$ 6,375,000	$ 7,335,000	$ 6,375,000	$ 213,744

Maturities of Long Term Obligations -- Fiscal Years Ended:

Issue	2022	2023	2024	2025	2026	2027 2031	2032 2036	Totals
Principal								
General Obligation Refunding Bonds								
Series 2020	$ 415,000	$ 460,000	$ 480,000	$ 495,000	$ 510,000	$ 2,785,000	$ 1,230,000	$ 6,375,000
Total Principal	$ 415,000	$ 460,000	$ 480,000	$ 495,000	$ 510,000	$ 2,785,000	$ 1,230,000	$ 6,375,000
Interest								
General Obligation Refunding Bonds								
Series 2020	$ 185,025	$ 171,900	$ 157,800	$ 143,175	$ 128,100	$ 398,325	$ 37,200	$ 1,221,525
Total Interest	$ 185,025	$ 171,900	$ 157,800	$ 143,175	$ 128,100	$ 398,325	$ 37,200	$ 1,221,525
Totals	$ 600,025	$ 631,900	$ 637,800	$ 638,175	$ 638,100	$ 3,183,325	$ 1,267,200	$ 7,596,525
Debt Service After Refunding								
General Obligation Series 2020								
Principal	$ -	$ 415,000	$ 460,000	$ 480,000	$ 495,000	$ 2,705,000	$ 1,820,000	$ 6,375,000
Interest	124,313	185,025	171,900	157,800	143,175	480,675	82,950	1,345,838
Total Debt Service	124,313	600,025	631,900	637,800	638,175	3,185,675	1,902,950	7,720,838
General Obligation Series 2020								
Principal 9-1-2020	$ -							
Interest 9-1-2020	89,431							89,431
	$ 213,744	$ 600,025	$ 631,900	$ 637,800	$ 638,175	$ 3,185,675	$ 1,902,950	$ 7,810,269

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

For the Fiscal Year Ended June 30, 2021

Schedule 1

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
Summary of Expenditures - Actual and Budget (Budgeted Funds Only) - Regulatory Basis
For the Fiscal Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance - Over (Under)
General Funds						
General Fund	$ 5,790,294.00	$ (264,088.00)	$ 112,288.00	$ 5,638,494.00	$ 5,638,494.00	$ -
Supplemental General	1,749,390.00	(79,725.00)	51,193.31	1,720,858.31	1,720,858.31	-
Special Purpose Funds						
At Risk Preschool	72,000.00	-	-	72,000.00	64,315.37	(7,684.63)
At Risk K-12	932,035.00	-	-	932,035.00	906,526.15	(25,508.85)
Bilingual Education	8,675.00	-	-	8,675.00	8,049.52	(625.48)
Capital Outlay	1,000,000.00	-	-	1,000,000.00	162,229.51	(837,770.49)
Driver Training	22,453.00	-	-	22,453.00	7,582.25	(14,870.75)
Food Service	510,302.00	-	-	510,302.00	404,939.38	(105,362.62)
Professional Development	53,548.00	-	-	53,548.00	16,796.49	(36,751.51)
Parent Education	6,640.00	-	-	6,640.00	4,390.00	(2,250.00)
Special Education	1,753,690.00	-	-	1,753,690.00	1,540,713.94	(212,976.06)
Career & Postsecondary Ed	356,040.00	-	-	356,040.00	298,440.98	(57,599.02)
KPERS Retirement	642,533.00	-	-	642,533.00	580,365.92	(62,167.08)
Bond and Interest Funds						
Bond and Interest	663,944.00	-	-	663,944.00	663,743.75	(200.25)

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 33,171.45	$ 111,807.00	$ -	$ 111,807.00
Federal Sources				
Federal aid	400.00	-	-	-
State Sources				
Mineral tax	43.12	45.00	-	45.00
General aid	4,572,161.00	4,634,965.00	4,820,894.00	(185,929.00)
Special ed aid	895,539.00	891,196.00	969,400.00	(78,204.00)
Other State aid	3,401.00	481.00	-	481.00
Total Receipts	5,504,715.57	5,638,494.00	$ 5,790,294.00	$ (151,800.00)
Expenditures				
Instruction	1,708,426.42	1,779,765.48	$ 1,842,500.00	$ (62,734.52)
Support Services				
Student Support	92,680.60	90,307.53	113,000.00	(22,692.47)
Instructional Support	353,712.06	362,535.80	392,000.00	(29,464.20)
General Administration	242,388.49	304,505.47	275,000.00	29,505.47
School Administration	439,677.78	453,892.39	471,500.00	(17,607.61)
Central Services	82,989.44	98,110.17	87,750.00	10,360.17
Operations and Maintenance	388,721.58	373,833.37	439,509.00	(65,675.63)
Transportation	354,287.02	372,063.20	455,000.00	(82,936.80)
Other	-	45,291.00	-	45,291.00

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to Other Funds				
At Risk Preschool	$ 29,946.66	$ 64,315.37	$ 40,000.00	$ 24,315.37
At Risk K-12	366,786.33	49,691.34	367,035.00	(317,343.66)
Bilingual Education	2,050.39	6,905.52	3,000.00	3,905.52
Virtual Education	-	-	-	-
Capital Outlay	25,000.00	-	-	-
Food Service	-	20,589.34	-	20,589.34
Professional Development	-	10,000.00	-	10,000.00
Parent Education		4,200.00	-	4,200.00
Special Education	1,179,752.86	1,307,771.18	988,000.00	319,771.18
Career & Postsecondary Ed	238,366.80	294,716.84	316,000.00	(21,283.16)
KPERS Retirement	-	-		-
Adjustment to Comply with Legal Maximum Budget	-	-	(264,088.00)	264,088.00
Legal General Fund Budget	5,504,786.43	5,638,494.00	5,526,206.00	
Adjustments for Qualifying Budget Credits				
Reimbursed Expenses & Grants	-	-	112,288.00	(112,288.00)
Total Expenditures	5,504,786.43	5,638,494.00	$ 5,638,494.00	$ 0.00
Receipts Over (Under) Expenditure	(70.86)	-		
Unencumbered Cash, Beginning	70.86	-		
Unencumbered Cash, Ending	$ -	$ -		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
Receipts	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Local Sources				
Ad Valorem	$ 1,237,727.10	$ 1,166,595.27	$ 1,186,184.00	$ (19,588.73)
Delinquent tax	23,359.88	30,653.03	18,988.00	11,665.03
Other	62,962.81	51,193.31	-	51,193.31
County Sources				
Motor vehicle tax	95,216.51	106,937.91	102,657.00	4,280.91
State Sources				
Supplemental aid	347,858.00	410,905.00	430,525.00	(19,620.00)
Total Receipts	1,767,124.30	1,766,284.52	$ 1,738,354.00	$ 27,930.52
Expenditures				
Instruction	387,090.93	289,261.94	$ 433,000.00	$ (143,738.06)
Support Services				
Student Support	4,304.79	7,856.40	5,000.00	2,856.40
Instructional Support	32,713.13	46,670.39	34,543.00	12,127.39
General Administration	28,020.20	12,597.84	28,900.00	(16,302.16)
School Administration	21,495.21	26,843.63	21,700.00	5,143.63
Central Services	9,720.93	10,483.28	10,050.00	433.28
Operations and Maintenance	448,831.42	439,799.76	470,900.00	(31,100.24)
Other	9,720.93	866.14	900.00	(33.86)
Operating Transfers to Other Funds				
At Risk Preschool	25,000.00	-	-	-
At Risk K-12	516,786.32	760,021.13	415,000.00	345,021.13
Bilingual Education	3,175.00	1,169.00	2,500.00	(1,331.00)
Driver Training	-	-	-	-
Food Service	-	-	-	-
Professional Development	35,000.00	-	-	-
Parent Education	6,000.00	-	-	-
Special Education	222,865.88	125,288.80	316,000.00	(190,711.20)
Career & Postsecondary Ed	-	-	10,897.00	(10,897.00)
Adjustment to Comply with Legal Maximum Budget	-	-	(79,725.00)	79,725.00
Legal Supplemental General Fund Bu	1,741,003.81	1,720,858.31	1,669,665.00	
Adjustments for Qualifying Budget Credits				
Reimbursed Expenses and Grants	-	-	51,193.31	(51,193.31)
Total Expenditures Subject to Budget	1,741,003.81	1,720,858.31	$ 1,720,858.31	$ -
Receipts Over (Under) Expenditures	26,120.49	45,426.21		
Unencumbered Cash, Beginning	77,998.41	104,118.90		
Unencumbered Cash, Ending	$ 104,118.90	$ 149,545.11		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
AT RISK PRESCHOOL FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from Other Funds				
General	$ 29,946.66	$ 64,315.37	$ 47,000.00	$ 17,315.37
Supplemental General	25,000.00	-	-	-
Total Receipts	54,946.66	64,315.37	$ 47,000.00	$ 17,315.37
Expenditures				
Instruction	50,425.91	61,310.31	$ 62,975.00	$ (1,664.69)
Support Services	4,520.75	3,005.06	9,025.00	(6,019.94)
Total Expenditures	54,946.66	64,315.37	$ 72,000.00	$ (7,684.63)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	25,000.00	25,000.00		
Unencumbered Cash, Ending	$ 25,000.00	$ 25,000.00		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
AT RISK K-12 FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ -	$ 156.64	$ -	$ 156.64
Operating Transfer from Other Funds				
General Fund	366,786.33	49,691.34	367,035.00	(317,343.66)
Supplemental General	516,786.32	760,021.13	415,000.00	345,021.13
Total Receipts	883,572.65	809,869.11	$ 782,035.00	$ 27,834.11
Expenditures				
Instruction	796,960.21	826,588.29	$ 839,415.00	$ (12,826.71)
Support Services				
Student Support	86,612.44	79,937.86	92,620.00	(12,682.14)
Total Expenditures	883,572.65	906,526.15	$ 932,035.00	$ (25,508.85)
Receipts Over (Under) Expenditures	-	(96,657.04)		
Unencumbered Cash, Beginning	150,000.00	150,000.00		
Unencumbered Cash, Ending	$ 150,000.00	$ 53,342.96		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
BILINGUAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from Other Funds				
General	$ 2,050.39	$ 6,905.52	$ 3,000.00	$ 3,905.52
Supplemental General Fund	3,175.00	1,169.00	2,500.00	(1,331.00)
Total Receipts	5,225.39	8,074.52	$ 5,500.00	$ 2,574.52
Expenditures				
Instruction	4,265.00	8,049.52	$ 8,675.00	$ (625.48)
Total Expenditures	4,265.00	8,049.52	$ 8,675.00	$ (625.48)
Receipts Over (Under) Expenditures	960.39	25.00		
Unencumbered Cash, Beginning	2,214.61	3,175.00		
Unencumbered Cash, Ending	$ 3,175.00	$ 3,200.00		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad valorem tax	$ 461,024.92	$ 461,430.32	$ 445,361.00	$ 16,069.32
Delinquent tax	8,663.58	11,254.73	7,083.00	4,171.73
Interest on idle funds	445.15	12,458.20	-	12,458.20
Other	-	2,777.60	-	2,777.60
County Sources				
Motor vehicle tax	35,145.96	38,386.52	36,981.00	1,405.52
State Sources				
State aid	28,226.00	23,743.00	23,744.00	(1.00)
Operating Transfer from General Fund	25,000.00	-	-	-
Total Receipts	558,505.61	550,050.37	$ 513,169.00	$ 36,881.37
Expenditures				
Instruction	-	-	$ 250,000.00	$ (250,000.00)
Support Services	-	-	100,000.00	(100,000.00)
Facility Acquisition and Construction Services	678,073.00	162,229.51	650,000.00	(487,770.49)
Total Expenditures	678,073.00	162,229.51	$ 1,000,000.00	$ (837,770.49)
Receipts Over (Under) Expenditures	(119,567.39)	387,820.86		
Unencumbered Cash, Beginning	1,126,396.01	1,006,828.62		
Unencumbered Cash, Ending	$ 1,006,828.62	$ 1,394,649.48		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
DRIVER TRAINING FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ -	$ 5,750.00	$ -	$ 5,750.00
State Sources				
State aid	2,080.00	1,734.00	1,500.00	234.00
Operating Transfer from				
Supplemental General Fund	-	-	-	-
Total Receipts	2,080.00	7,484.00	$ 1,500.00	$ 5,984.00
Expenditures				
Instruction	2,627.61	7,269.87	$ 22,453.00	$ (15,183.13)
Support Services				
Operations and Maintenance	-	312.38	-	312.38
Total Expenditures	2,627.61	7,582.25	$ 22,453.00	$ (14,870.75)
Receipts Over (Under) Expenditures	(547.61)	(98.25)		
Unencumbered Cash, Beginning	21,500.66	20,953.05		
Unencumbered Cash, Ending	$ 20,953.05	$ 20,854.80		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Students	$ 76,855.31	$ 7,911.20	$ 82,786.00	$ (74,874.80)
Adults and Ala carte	6,040.21	5,339.85	6,776.00	(1,436.15)
Other	7,782.40	5,139.75	-	5,139.75
State Sources				
Food service aid	3,601.41	3,646.59	2,255.00	1,391.59
Federal Sources				
Child nutrition aid	303,419.35	393,569.87	341,899.00	51,670.87
Other Federal	-	-	-	-
Operating Transfer from Other Funds				
General Fund	-	20,589.34	-	20,589.34
Supplemental General	-	-	-	-
Total Receipts	397,698.68	436,196.60	$ 433,716.00	$ 2,480.60
Expenditures				
Operation of Non-Instructional Services				
Food Service Operations	421,868.61	404,939.38	$ 510,302.00	$ (105,362.62)
Total Expenditures	421,868.61	404,939.38	$ 510,302.00	$ (105,362.62)
Receipts Over (Under) Expenditures	(24,169.93)	31,257.22		
Unencumbered Cash, Beginning	100,756.18	76,586.25		
Unencumbered Cash, Ending	$ 76,586.25	$ 107,843.47		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 360.68	$ -	$ -	$ -
State Sources				
State aid	2,734.00	3,934.00	6,750.00	(2,816.00)
Operating Transfer from Other Funds				
General	-	10,000.00	-	10,000.00
Supplemental General	35,000.00	-	-	-
Total Receipts	38,094.68	13,934.00	$ 6,750.00	$ 7,184.00
Expenditures				
Instruction	5,978.00	1,540.80	$ -	$ 1,540.80
Support Services	30,528.21	15,255.69	53,548.00	(38,292.31)
Total Expenditures	36,506.21	16,796.49	$ 53,548.00	$ (36,751.51)
Receipts Over (Under) Expenditures	1,588.47	(2,862.49)		
Unencumbered Cash, Beginning	45,209.46	46,797.93		
Unencumbered Cash, Ending	$ 46,797.93	$ 43,935.44		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from Other Funds				
General	$ -	$ 4,200.00	$ -	$ 4,200.00
Supplemental General	6,000.00	-	-	-
Total Receipts	6,000.00	4,200.00	$ -	$ 4,200.00
Expenditures				
Support Services				
Student Support Services	4,390.00	4,390.00	$ 6,640.00	$ (2,250.00)
Total Expenditures	4,390.00	4,390.00	$ 6,640.00	$ (2,250.00)
Receipts Over (Under) Expenditures	1,610.00	(190.00)		
Unencumbered Cash, Beginning	5,029.55	6,639.55		
Unencumbered Cash, Ending	$ 6,639.55	$ 6,449.55		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 55,828.87	$ 47,072.43	$ 39,108.00	$ 7,964.43
Operating Transfers from Other Funds				
General	1,179,752.86	1,307,771.18	988,000.00	319,771.18
Supplemental General	222,865.88	125,288.80	316,000.00	(190,711.20)
Total Receipts	1,458,447.61	1,480,132.41	$ 1,343,108.00	$ 137,024.41
Expenditures				
Instruction	1,363,606.44	1,417,891.35	$ 1,631,490.00	$ (213,598.65)
Support Services	86,937.85	122,822.59	122,200.00	622.59
Total Expenditures	1,450,544.29	1,540,713.94	$ 1,753,690.00	$ (212,976.06)
Receipts Over (Under) Expenditures	7,903.32	(60,581.53)		
Unencumbered Cash, Beginning	402,678.21	410,581.53		
Unencumbered Cash, Ending	$ 410,581.53	$ 350,000.00		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 9,524.58	$ 6,141.48	$ 27,000.00	$ (20,858.52)
State Sources				
State aid	24.00	-		-
Operating Transfers from Other Funds				
General	238,366.80	294,716.84	316,000.00	(21,283.16)
Supplemental General	-	-	10,897.00	(10,897.00)
Total Receipts	247,915.38	300,858.32	$ 353,897.00	$ (53,038.68)
Expenditures				
Instruction	289,100.91	289,609.15	$ 325,540.00	$ (35,930.85)
Support Services	21,021.84	8,831.83	30,500.00	(21,668.17)
Total Expenditures	310,122.75	298,440.98	$ 356,040.00	$ (57,599.02)
Receipts Over (Under) Expenditures	(62,207.37)	2,417.34		
Unencumbered Cash, Beginning	64,350.75	2,143.38		
Unencumbered Cash, Ending	$ 2,143.38	$ 4,560.72		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ 1,074.00	$ 5,695.00
Interest	26,272.52	1,147.26
State Sources		
State aid	9,449.00	-
Total Receipts	36,795.52	6,842.26
Expenditures		
Instruction	1,112.19	160.04
Support Services	9,449.00	1,011.69
Total Expenditures	10,561.19	1,171.73
Receipts Over (Under) Expenditures	26,234.33	5,670.53
Unencumbered Cash, Beginning	52,665.55	78,899.88
Unencumbered Cash, Ending	$ 78,899.88	$ 84,570.41

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
KPERS RETIREMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
State aid	$ 585,744.86	$ 580,365.92	$ 642,533.00	$ (62,167.08)
Total Receipts	585,744.86	580,365.92	$ 642,533.00	$ (62,167.08)
Expenditures				
Instruction	363,349.13	357,017.66	$ 380,000.00	$ (22,982.34)
Support Services				
Student Support	23,429.79	22,503.37	27,000.00	(4,496.63)
Instructional Support	39,487.14	43,617.99	44,000.00	(382.01)
General Administration	30,545.12	28,680.59	33,000.00	(4,319.41)
School Administration	55,559.59	53,656.70	58,000.00	(4,343.30)
Operations and Maintenance	37,902.39	36,053.45	14,033.00	22,020.45
Other Support Services	10,074.14	10,895.71	47,000.00	(36,104.29)
Transportation	4,725.76	7,381.40	15,500.00	(8,118.60)
Food Service	20,671.80	20,559.05	24,000.00	(3,440.95)
Total Expenditures	585,744.86	580,365.92	$ 642,533.00	$ (62,167.08)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from General Fund	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	85,310.40	5,609.26
Total Expenditures	85,310.40	5,609.26
Receipts Over (Under) Expenditures	(85,310.40)	(5,609.26)
Unencumbered Cash, Beginning	284,589.62	199,279.22
Unencumbered Cash, Ending	199,279.22	$ 193,669.96

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Textbook rental	$ 9,490.47	$ 8,842.93
Other	-	-
Total Receipts	9,490.47	8,842.93
Expenditures		
Instruction	9,811.00	1,108.08
Total Expenditures	9,811.00	1,108.08
Receipts Over (Under) Expenditures	(320.53)	7,734.85
Unencumbered Cash, Beginning	789.84	469.31
Unencumbered Cash, Ending	469.31	$ 8,204.16

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
TITLE II-A TEACHER QUALITY FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid	$ 32,753.00	$ 34,024.00
Total Receipts	32,753.00	34,024.00
Expenditures		
Instruction	32,277.00	33,482.00
Support Services	476.00	542.00
Total Expenditures	32,753.00	34,024.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
FEDERAL GRANTS FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid Rural Schools	$ 34,011.00	$ 20,761.00
Federal aid through the State	12,000.00	96,521.00
Federal aid Other	-	54,942.09
Total Receipts	46,011.00	172,224.09
Expenditures		
Instruction	34,011.00	127,545.78
Support Services	23,336.99	33,340.96
Total Expenditures	57,347.99	160,886.74
Receipts Over (Under) Expenditures	(11,336.99)	11,337.35
Unencumbered Cash, Beginning	-	(11,336.99)
Unencumbered Cash, Ending	(11,336.99)	$ 0.36

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid	$ 113,613.00	$ 129,742.00
Total Receipts	113,613.00	129,742.00
Expenditures		
Instruction	111,901.00	127,674.00
General Administration	1,712.00	2,068.00
Total Expenditures	113,613.00	129,742.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	$ -

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2021
With Comparative Actual for the Fiscal Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad valorem tax	$ 566,929.71	$ 633,596.31	$ 612,310.00	$ 21,286.31
Delinquent tax	12,225.89	13,989.87	8,726.00	5,263.87
County Sources				
Motor vehicle tax	44,335.86	45,322.26	40,777.00	4,545.26
State Sources				
State aid	36,790.00	33,187.00	33,187.00	-
Total Receipts	660,281.46	726,095.44	$ 695,000.00	$ 31,095.44
Expenditures				
Debt Service				
Principal	430,000.00	450,000.00	$ 450,000.00	$ -
Interest	183,162.50	213,743.75	213,744.00	(0.25)
Other	-	-	200.00	(200.00)
Total Expenditures	613,162.50	663,743.75	$ 663,944.00	$ (200.25)
Receipts Over (Under) Expenditures	47,118.96	62,351.69		
Unencumbered Cash, Beginning	1,071,031.33	1,118,150.29		
Unencumbered Cash, Ending	$ 1,118,150.29	$ 1,180,501.98		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements - Regulatory Basis
For the Fiscal Year Ended June 30, 2021

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Agency Funds				
Student Organizations				
Jayhawk - Linn High School	$ 74,230.47	$ 114,771.53	$ 106,291.33	$ 82,710.67
Jayhawk Elementary	12,524.90	7,659.89	5,528.53	14,656.26
Total Agency Funds	$ 86,755.37	$ 122,431.42	$ 111,819.86	$ 97,366.93

Schedule 4

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
DISTRICT ACTIVITY FUNDS
Summary of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2021
Gate Receipts						
Jayhawk - Linn High School	9,285.68	24,676.39	29,590.61	4,371.46	-	4,371.46
Total Gate Receipts	9,285.68	24,676.39	29,590.61	4,371.46	-	4,371.46
Total District Activity Funds	9,285.68	24,676.39	29,590.61	4,371.46	-	4,371.46