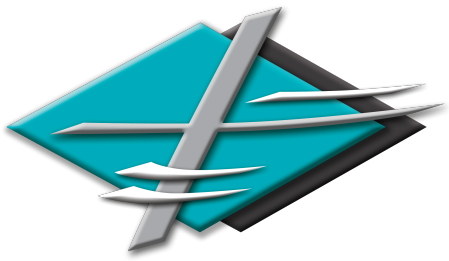
UNIFIED SCHOOL DISTRICT NUMBER 511
ATTICA, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 511
Attica, Kansas

Fiscal Year Ended June 30, 2024

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Unified School District Number 511
Attica, Kansas

Fiscal Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District #511
718 N Main St
Attica, KS 67009

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District #511, Kansas (District), a Municipality, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District #511, Kansas as of and for the year ended June 30, 2023 (not presented herein), and have issued their report thereon dated December 15, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
September 16, 2024

Unified School District #511
Attica, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	$ -	$ -	$ 2,179,193	$ 2,179,193	$ -	$ -	$ -
Supplemental General Fund	20,784	-	646,697	661,305	6,176	-	6,176
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	-	-	-	-	-	-	-
At Risk (K-12) Fund	-	-	338,398	293,171	45,227	-	45,227
Bilingual Fund	-	-	-	-	-	-	-
Capital Outlay Fund	449,630	-	358,629	88,670	719,589	-	719,589
Driver Training Fund	-	-	1,160	-	1,160	-	1,160
Food Service Fund	12,972	-	137,062	130,550	19,484	-	19,484
Professional Development Fund	3,817	-	8,220	10,000	2,037	-	2,037
Special Education Fund	97,176	-	317,374	314,549	100,001	-	100,001
Career and Postsecondary Education Fund	-	-	-	-	-	-	-
KPERS Special Retirement Contribution Fund	-	-	186,281	186,281	-	-	-
Contingency Reserve Fund	100,000	-	223,660	22,703	300,957	-	300,957
Gift and Grants Fund	84,181	-	122,877	88,399	118,659	-	118,659
Textbook & Student Material Revolving Fund	15,662	-	44,840	35,502	25,000	-	25,000
Federal Funds Fund	(100,899)	-	163,998	146,359	(83,260)	-	(83,260)
Title I Fund	(16,290)	-	43,278	52,827	(25,839)	-	(25,839)
Title II-A Teacher Quality Fund	(11,153)	6,617	4,536	1,061	(1,061)	-	(1,061)
Title IV Fund	(4,995)	(6,617)	14,266	2,654	-	-	-
Gate Receipts	654	-	18,118	18,702	70	-	70
School Projects	20,324	-	66,958	43,440	43,842	-	43,842
Total Reporting Entity (Excluding Agency Fund	$ 671,863	$ -	$ 4,875,545	$ 4,275,366	$ 1,272,042	$ -	$ 1,272,042

COMPOSITION OF CASH:	
Checking Account - Dream First Bank	$ 35,000
Sweep Account - Dream First Bank	1,193,130
Activity Funds Account - Dream First Bank	89,026
Total Cash	1,317,156
Agency Funds per Schedule 3	(45,114)
Total Reporting Entity (Excluding Agency Funds)	$ 1,272,042

The notes to the finanical statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NUMBER 511
ATTICA, KANSAS

NOTES TO THE FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 511 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 511 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.

2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Textbook & Student Material Revolving, Federal Funds, Title I, Title II-A Teacher Quality, Title IV, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. COMPLIANCE WITH KANSAS STATUTES

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Federal Funds Fund, Title I Fund , TItle II-A Fund and Title IV Fund have a negative unencumbered cash balance at June 30, 2023. The Federal Funds Fund, Title I Fund and TItle II-A Fund have a negative unencumbered cash balance at June 30, 2024. This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs. The Yearbook Fund had a negative balance at June 30, 2023, which is in violation of the statute.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $1,317,156 and the bank balance was $1,489,426. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $1,489,426 was covered by federal depository insurance.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	$ 287,742
General Fund	Food Service Fund	K.S.A. 72-5167	19,389
General Fund	Professional Development	K.S.A. 72-5167	5,000
General Fund	Capital Outlay	K.S.A. 72-5167	174,241
General Fund	Special Education Fund	K.S.A. 72-5167	264,670
General Fund	Textbook & Student Material Revolving Fund	K.S.A. 72-5167	11,991
General Fund	Contingency Reserve Fund	K.S.A. 72-6478	223,660
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	52,704
Supplemental General Fund	Textbook & Student Material Revolving Fund	K.S.A. 72-5413	24,709
Supplemental General Fund	Food Service Fund	K.S.A. 72-5413	21,943
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	50,656
Total			$ 1,136,705

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases:									
Metal Building	3.50%	5/20/2019	128,420	5/20/2029	$ 81,317	$ -	$ 12,594	$ 68,723	$ 2,637
2022 Blue Bird Bus	1.50%	7/16/2021	89,202	7/20/2026	56,067	-	17,895	38,172	731
Total Capital Leases					137,384	-	30,489	106,895	3,368
Total Contractual Indebtedness					$ 137,384	$ -	$ 30,489	$ 106,895	$ 3,368

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year					
	2025	2026	2027	2028	2029	Total
Principal						
Capital Leases:						
Metal Building	$ 13,040	$ 13,503	$ 13,982	$ 14,477	$ 13,721	$ 68,723
2022 Blue Bird Bus	18,171	18,450	1,551	-	-	38,172
Total Capital Leases	31,211	31,953	15,533	14,477	13,721	106,895
Total Principal	31,211	31,953	15,533	14,477	13,721	106,895
Interest						
Capital Leases:						
Metal Building	2,191	1,729	1,250	754	241	6,165
2022 Blue Bird Bus	454	176	2	-	-	632
Total Capital Leases	2,645	1,905	1,252	754	241	6,797
Total Interest	2,645	1,905	1,252	754	241	6,797
Total Principal and Interest	$ 33,856	$ 33,858	$ 16,785	$ 15,231	$ 13,962	$ 113,692

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Compensated Absences

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Certified and classified employees are allowed 10 days of sick leave per year, with a maximum accumulation of 60 days. Sick leave benefits for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, it is up to the Board to determine if any compensation for unused sick leave is paid.

Classified full-time staff meeting length of service requirements are allowed 10 days of paid vacation. The Superintendent is allowed 30 days of vacation per year. Unused days, up to 20, are paid at the end of the year. The Board Clerk is allowed 13 days of vacation. Certified staff are not granted paid vacation time.

Certified and classified staff are granted compensated absences in the form of personal leave days. They are allowed 3 days per year.

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

7. DEFINED BENEFIT PENSION PLAN (CONT.)

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $186,281 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $1,649,767. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

8. CLAIMS AND JUDGMENTS (CONT.)

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024, and there were no settlements that exceeded insurance coverage in the past three years.

9. ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUNDING

The CARES Act also included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $20,641 for ESSER I, $109,475 for ESSER II, and $246,039 for ESSER III. As of June 30, 2023 the District spent all of ESSER I, all of ESSER II, and all of ESSER III.

10. REALTED PARTY TRANSACTIONS

Two members of the Board/Management are married and both have signature authority for signing checks.

11. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 511
ATTICA, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

Unified School District #511
Attica, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2024

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$2,099,309	$ (119,568)	$ 199,452	$ 2,179,193	$ 2,179,193	$ -
Supplemental General Fund	701,019	(39,714)	-	661,305	661,305	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	15,500	-	-	15,500	-	(15,500)
At Risk (K-12) Fund	293,171	-	-	293,171	293,171	-
Bilingual Fund	351	-	-	351	-	(351)
Capital Outlay Fund	650,451	-	-	650,451	88,670	(561,781)
Driver Training Fund	2,910	-	-	2,910	-	(2,910)
Food Service Fund	156,750	-	-	156,750	130,550	(26,200)
Professional Development Fund	10,000	-	-	10,000	10,000	-
Special Education Fund	470,000	-	-	470,000	314,549	(155,451)
Career and Postsecondary Education Fund	18,000	-	-	18,000	-	(18,000)
KPERS Special Retirement Contribution Fund	226,212	-	-	226,212	186,281	(39,931)
BOND AND INTEREST FUND:						
Bond and Interest Fund	-	-	-	-	-	-
Total	$4,643,673	$ (159,282)	$ 199,452	$ 4,683,843	$ 3,863,719	$(820,124)

Unified School District #511
Attica, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 1,710,328	$ 1,756,409	$ 1,817,309	$ (60,900)
Special education aid	200,158	220,320	270,000	(49,680)
Mineral production tax	15,758	3,012	12,000	(8,988)
Miscellaneous reimbursements	205,037	199,452	-	199,452
Total Receipts	2,131,281	2,179,193	$ 2,099,309	$ 79,884
Expenditures:				
Instruction -				
Certified salaries	729,443	596,657	$ 770,000	$ (173,343)
Insurance	117,207	109,896	132,000	(22,104)
Social Security	68,323	43,154	59,000	(15,846)
Other benefits	11,003	1,276	11,000	(9,724)
Purchased professional services	25,727	15,058	15,000	58
Teaching supplies	-	1,300	-	1,300
Textbooks	-	894	15,000	(14,106)
Supplies (technology related)	-	-	10,000	(10,000)
Property and equipment	1,206	6,300	-	6,300
Other	-	420	-	420
Student Support Services -				
Non-certified salaries	(1,842)	1,410	-	1,410
Social Security	24	108	-	108
Other benefits	-	1	-	1
Supplies	153	156	-	156
Other	435	-	-	-
Instruction Support Staff -				
Certified salaries	-	-	33,983	(33,983)
Non-certified salaries	23,752	21,364	-	21,364
Social Security	1,588	1,338	2,600	(1,262)
Other benefits	23	19	50	(31)
General Administration -				
Certified salaries	65,776	43,500	87,000	(43,500)
Social Security	4,242	2,800	6,700	(3,900)
Other employee benefits	52	35	50	(15)
Insurance	92,936	119,104	114,000	5,104
Other purchased services	2,824	2,463	-	2,463
Supplies	560	246	-	246
Other	49,069	14,193	40,000	(25,807)

Unified School District #511
Attica, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
School Administration -				
Certified salaries	$ 70,000	$ 114,395	$ 70,000	$ 44,395
Non-certified salaries	25,301	25,529	26,500	(971)
Social Security	7,443	9,140	7,400	1,740
Other employee benefits	90	112	100	12
Other purchased services	-	1,419	-	1,419
Central Services -				
Non-certified salaries	59,821	41,076	42,000	(924)
Social Security	4,753	3,161	3,250	(89)
Other employee benefits	56	38	100	(62)
Operations and Maintenance -				
Non-certified salaries	2,313	6,044	-	6,044
Social Security	175	441	-	441
Other employee benefits	2	5	-	5
Water/sewer	2,131	1,892	-	1,892
Rentals	1,167	799	-	799
Repairs and maintenance	4,650	6,271	-	6,271
Repair of buildings	-	-	81,151	(81,151)
Insurance	8,537	345	-	345
Supplies	428	141	-	141
Expenditures (cont.):				
Outgoing Transfers -				
Food Service Fund	10,000	19,389	10,000	9,389
Capital Outlay Fund	3,713	174,241	-	174,241
Driver Training Fund	624	-	-	-
Professional Development Fund	14,061	5,000	-	5,000
Special Education Fund	465,978	264,670	320,000	(55,330)
Contingency Reserve Fund	53,036	223,660	-	223,660
At Risk (4 Year Old) Fund	-	-	15,500	(15,500)
At Risk (K-12) Fund	204,501	287,742	226,925	60,817
Textbook & Student Material Revolving Fund	-	11,991	-	11,991
Adjustment to comply with legal max	-	-	(119,568)	119,568
Legal General Fund Budget	2,131,281	2,179,193	1,979,741	199,452
Adjustment for qualifying budget credits	-	-	199,452	(199,452)
Total Expenditures	2,131,281	2,179,193	$ 2,179,193	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District #511
Attica, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 243,811	$ 262,039	$ 311,880	$ (49,841)
Delinquent tax	14,186	6,619	3,875	2,744
Motor vehicle tax	19,331	15,908	25,206	(9,298)
Recreational vehicle tax	1,629	445	1,216	(771)
Commercial vehicle tax	-	1,779	-	1,779
Supplemental state aid	319,592	357,171	378,620	(21,449)
Miscellaneous	57	2,736	-	2,736
Total Receipts	598,606	646,697	$ 720,797	$ (74,100)
Expenditures:				
Instruction -				
Purchased professional services	69,643	101,273	$ 70,000	$ 31,273
Supplies	64,362	61,156	30,000	31,156
Technology supplies	28,527	12,017	15,000	(2,983)
Textbooks	-	341	-	341
Property and equipment	5,822	9,699	10,000	(301)
Other	13,577	4,360	27,829	(23,469)
Student Support Services -				
Non-certified salaries	45,607	46,836	47,300	(464)
Social Security	3,304	3,321	3,620	(299)
Other employee benefits	40	41	40	1
Instruction Support Staff -				
Books and periodicals	-	627	-	627
General Administration -				
Purchased professional services	5,480	7,250	-	7,250
Communications	2,583	2,947	1,500	1,447
Other purchased services	200	9	-	9
Supplies	-	182	-	182
Other	10,583	9,535	-	9,535
School Administration -				
Non-certified salaries	228	-	-	-
Social Security	17	-	-	-
Other	-	1,000	-	1,000
Operations and Maintenance -				
Non-certified salaries	23,985	27,501	28,300	(799)
Social Security	2,852	2,718	2,170	548
Other benefits	36	34	50	(16)

Unified School District #511
Attica, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Operations and Maintenance (cont.)				
Purchased professional services	$ 2,466	$ 1,981	$ 6,500	$ (4,519)
Water/sewer	9,438	6,475	9,700	(3,225)
Repairs and maintenance	53,128	24,899	65,000	(40,101)
Supplies	18,432	19,237	25,000	(5,763)
Heating	15,508	12,659	20,000	(7,341)
Electricity	52,455	56,769	60,000	(3,231)
Vehicle Operating Services -				
Non-certified salaries	76,354	69,862	63,000	6,862
Social Security	5,914	5,775	4,830	945
Other employee benefits	72	67	120	(53)
Other purchased services	1,490	515	2,000	(1,485)
Motor fuel	22,288	20,566	22,000	(1,434)
Property and equipment	115	1,004	120	884
Other	755	637	6,000	(5,363)
Outgoing Transfers -				
Professional Development Fund	-	-	4,683	(4,683)
Outgoing Transfers -				
Special Education Fund	7,821	52,704	49,500	3,204
Driver Training Fund		-	1,560	(1,560)
Career and Postsecondary Education Fund	16,961	-	18,000	(18,000)
Food Service Fund	-	21,943	40,600	(18,657)
At Risk (K-12) Fund	58,242	50,656	66,246	(15,590)
Bilingual Education Fund	-	-	351	(351)
Textbook & Student Material Revolving Fund	-	24,709	-	24,709
Adjustment to comply with legal max	-	-	(39,714)	39,714
Legal Supplemental General Fund Budget	618,285	661,305	661,305	-
Total Expenditures	618,285	661,305	$ 661,305	$ -
Receipts Over (Under) Expenditures	(19,679)	(14,608)		
Unencumbered Cash, Beginning	40,463	20,784		
Unencumbered Cash, Ending	$ 20,784	$ 6,176		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ -	$ -	$ 15,500	$ (15,500)
Expenditures:				
Instruction -				
Professional & technical services	-	-	$ 15,500	$ (15,500)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 204,501	$ 287,742	$ 226,925	$ 60,817
Transfer from Supplemental General Fund	58,242	50,656	66,246	(15,590)
Total Receipts	262,743	338,398	$ 293,171	$ 45,227
Expenditures:				
Instruction -				
Certified salaries	235,333	270,623	$ 250,000	$ 20,623
Social Security	5,065	20,188	19,130	1,058
Other employee benefits	4,565	251	4,041	(3,790)
Purchased professional services	3,015	-	-	-
Supplies	638	1,694	5,000	(3,306)
Textbooks	-	-	15,000	(15,000)
Supplies - technology related	12,203	-	-	-
Other	1,924	-	-	-
Total Expenditures	262,743	293,171	$ 293,171	$ -
Receipts Over (Under) Expenditures	-	45,227		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 45,227		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ -	$ -	$ 351	$ (351)
Expenditures:				
Instruction -				
Certified salaries	-	-	$ 351	$ (351)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 93,740	$ 98,526	$ 104,073	$ (5,547)
Delinquent tax	4,511	2,380	1,487	893
Motor vehicle tax	5,999	5,011	7,719	(2,708)
Recreational vehicle tax	103	110	372	(262)
Commercial vehicle tax	-	637	-	637
Interest on idle funds	6,122	19,554	10,000	9,554
Other local sources	307,682	1,000	20,000	(19,000)
State Aid	51,509	57,170	57,170	-
Transfer from General Fund	3,713	174,241	-	174,241
Total Receipts	473,379	358,629	$ 200,821	$ 157,808
Expenditures:				
Instruction -				
Supplies	-	-	$ 10,000	$ (10,000)
Operations and Maintenance -				
Repair of building	-	11,712	-	11,712
Other				
Property and equipment	18,626	62,996	70,000	(7,004)
Facility Acquisition and Contruction Services -				
New building acquisition & construction	15,231	13,962	-	13,962
Building improvements	311,095	-	570,451	(570,451)
Total Expenditures	344,952	88,670	$ 650,451	$ (561,781)
Receipts Over (Under) Expenditures	128,427	269,959		
Unencumbered Cash, Beginning	321,203	449,630		
Unencumbered Cash, Ending	$ 449,630	$ 719,589		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ -	$ -	$ 1,350	$ (1,350)
Miscellaneous reimbursements	-	1,160	-	1,160
Transfer from General Fund	624	-	-	-
Transfer from Supplemental General Fund	-	-	1,560	(1,560)
Total Receipts	624	1,160	$ 2,910	$ (1,750)
Expenditures:				
Instruction -				
Certified salaries	2,400	-	$ 2,700	$ (2,700)
Social Security	184	-	200	(200)
Other employee benefits	2	-	10	(10)
Total Expenditures	2,586	-	$ 2,910	$ (2,910)
Receipts Over (Under) Expenditures	(1,962)	1,160		
Unencumbered Cash, Beginning	1,962	-		
Unencumbered Cash, Ending	$ -	$ 1,160		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 858	$ 668	$ 670	$ (2)
Federal aid	127,027	72,078	62,208	9,870
Student sales - lunch and milk	20,590	19,769	23,955	(4,186)
Adult sales	949	1,282	1,345	(63)
Miscellaneous revenue	4,114	1,933	5,000	(3,067)
Transfer from General Fund	10,000	19,389	10,000	9,389
Transfer from Supplemental General Fund	-	21,943	40,600	(18,657)
Total Receipts	163,538	137,062	$ 143,778	$ (6,716)
Expenditures:				
Operations and Maintenance -				
Purchased professional services	5,729	6,026	$ -	$ 6,026
Other	1,174	6,517	7,500	(983)
Food Service Operation -				
Non-certified salaries	60,641	34,335	62,500	(28,165)
Social Security	4,496	2,534	4,800	(2,266)
Other employee benefits	55	31	100	(69)
Other purchased services	322	8,450	350	8,100
Food and milk	77,759	65,467	81,000	(15,533)
Miscellaneous supplies	390	-	500	(500)
Property and equipment	-	7,190	-	7,190
Total Expenditures	150,566	130,550	$ 156,750	$ (26,200)
Receipts Over (Under) Expenditures	12,972	6,512		
Unencumbered Cash, Beginning	-	12,972		
Unencumbered Cash, Ending	$ 12,972	$ 19,484		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Professional development	$ 2,492	$ 3,220	$ 1,500	$ 1,720
Other revenue	2,264	-	-	-
Transfer from General Fund	14,061	5,000	-	5,000
Transfer from Supplemental General Fund	-	-	4,683	(4,683)
Total Receipts	18,817	8,220	$ 6,183	$ 2,037
Expenditures:				
Instruction Support Staff -				
Supplies	504	200	$ 10,000	$ (9,800)
Other	6,363	875	-	875
Purchased professional services	8,133	8,925	-	8,925
Total Expenditures	15,000	10,000	$ 10,000	$ -
Receipts Over (Under) Expenditures	3,817	(1,780)		
Unencumbered Cash, Beginning	-	3,817		
Unencumbered Cash, Ending	$ 3,817	$ 2,037		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 5,122	$ -	$ -	$ -
Other revenue	7,518	-	500	(500)
Transfer from General Fund	465,978	264,670	320,000	(55,330)
Transfer from Supplemental General Fund	7,821	52,704	49,500	3,204
Total Receipts	486,439	317,374	$ 370,000	$ (52,626)
Expenditures:				
Instruction -				
Payment to Special Education	389,443	314,549	$ 420,000	$ (105,451)
Other	-	-	50,000	(50,000)
Total Expenditures	389,443	314,549	$ 470,000	$ (155,451)
Receipts Over (Under) Expenditures	96,996	2,825		
Unencumbered Cash, Beginning	180	97,176		
Unencumbered Cash, Ending	$ 97,176	$ 100,001		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 16,961	$ -	$ 18,000	$ (18,000)
Expenditures:				
Instruction -				
Certified salaries	16,961	-	$ 18,000	$ (18,000)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 205,647	$ 186,281	$ 226,212	$ (39,931)
Expenditures:				
Employee Benefits -				
Instruction	133,219	120,673	$ 146,540	$ (25,867)
Student Support Services	7,835	7,097	8,619	(1,522)
Instruction Support Staff	3,249	2,943	3,574	(631)
General Administration	14,066	12,742	15,473	(2,731)
School Administration	14,251	12,909	15,676	(2,767)
Other Support Services	3,434	3,111	3,777	(666)
Operations and Maintenance	13,141	11,903	14,455	(2,552)
Student Transportation Services	10,015	9,072	11,017	(1,945)
Food Service Operation	6,437	5,831	7,081	(1,250)
Total Expenditures	205,647	186,281	$ 226,212	$ (39,931)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Transfer from General Fund	$ 53,036	$ 223,660
Expenditures:		
General Administration -		
Revolving	-	14,199
Other Purchased Services	-	8,504
Total Expenditures	-	22,703
Receipts Over (Under) Expenditures	53,036	200,957
Unencumbered Cash, Beginning	46,964	100,000
Unencumbered Cash, Ending	$ 100,000	$ 300,957

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal	$ 1,400	$ 15,970
21st Century grant	26,290	-
Greenhouse/outdoor classroom	12,000	-
Safe and secure schools grant	6,937	2,531
GEER II grant	-	24,117
School communications	12,000	20,000
Kitchen counters	11,000	-
Staff computers	23,720	-
Donations and grants	37,448	60,259
Total Receipts	130,795	122,877
Expenditures:		
REAP Ggrant	-	14,245
21st Century grant	14,323	-
Instruction	293	14,291
Greenhouse/outdoor classroom	-	9,516
Safe and secure schools grant	4,000	-
GEER II grant	-	16,271
School communications	-	18,725
Kitchen counters	9,820	-
Staff computers	17,815	-
Gifts and grant distributions	27,455	15,351
Total Expenditures	73,706	88,399
Receipts Over (Under) Expenditures	57,089	34,478
Unencumbered Cash, Beginning	27,092	84,181
Unencumbered Cash, Ending	$ 84,181	$ 118,659

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Student fees	$ 7,828	$ 8,140
Transfer from General Fund	-	11,991
Transfer from Supplemental General Fund	-	24,709
Total Receipts	7,828	44,840
Expenditures:		
Instruction -		
Textbooks	1,804	35,502
Receipts Over (Under) Expenditures	6,024	9,338
Unencumbered Cash, Beginning	9,638	15,662
Unencumbered Cash, Ending	$ 15,662	$ 25,000

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

FEDERAL FUNDS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Elementary and Secondary School Emergency Relief Federal aid	$ -	$ 163,998
Expenditures:		
Instruction -		
Certified salaries	53,299	37,559
Non-certified salaries	23,000	41,300
Social Security	-	3,200
Supplies	3,689	64,300
Student Support Services -		
Non-certified salaries	2,160	-
Operations and Maintenance -		
Non-certified salaries	17,550	-
Total Expenditures	99,698	146,359
Receipts Over (Under) Expenditures	(99,698)	17,639
Unencumbered Cash, Beginning	(1,201)	(100,899)
Unencumbered Cash, Ending	$ (100,899)	$ (83,260)

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
State aid	$ 173	$ -
Federal aid	19,215	43,278
Total Receipts	19,388	43,278
Expenditures:		
Instruction -		
Certified salaries	32,991	42,251
Non-certified salaries	-	8,172
Social Security	2,483	2,373
Other employee benefits	31	31
Total Expenditures	35,505	52,827
Receipts Over (Under) Expenditures	(16,117)	(9,549)
Unencumbered Cash, Beginning	(173)	(16,290)
Unencumbered Cash, Ending	$ (16,290)	$ (25,839)

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
State aid	$ 4,083	$ 4,536
Expenditures:		
Instruction -		
Certified salaries	11,153	-
Purchased professional services	-	1,061
Total Expenditures	11,153	1,061
Receipts Over (Under) Expenditures	(7,070)	3,475
Prior Yeaer Cancelled Encumbrance	-	6,617
Unencumbered Cash, Beginning	(4,083)	(11,153)
Unencumbered Cash, Ending	$ (11,153)	$ (1,061)

Unified School District #511
Attica, Kansas

SPECIAL PURPOSE FUND

TITLE IV FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
State aid	$ 6,966	$ 14,266
Expenditures:		
Instruction-		
Certified salaries	4,995	-
Purchased professional services	-	2,654
Total Expenditures	4,995	2,654
Receipts Over (Under) Expenditures	1,971	11,612
Prior Year Cancelled Encumbrance	-	(6,617)
Unencumbered Cash, Beginning	(6,966)	(4,995)
Unencumbered Cash, Ending	$ (4,995)	$ -

Unified School District #511
Attica, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Junior/High School:				
Volleyball - HS	$ 921	$ 6,053	$ 6,207	$ 767
Football - HS	1,698	12,405	12,628	1,475
Basketball - HS	496	4,694	4,336	854
Track - HS	511	260	443	328
Athletic Donations	346	-	-	346
Golf - HS	496	-	14	482
Volleyball - JH	74	-	-	74
Football - JH	213	-	-	213
Basketball - JH	250	1,571	1,636	185
Track - JH	411	750	1,050	111
Basketball - HS Girls	215	-	-	215
Score Table Ads	1,849	2,570	1,970	2,449
Basketball - JH Girls	290	-	-	290
Concessions	1,110	10,526	11,280	356
Cheerleaders - HS	270	1,608	1,287	591
Student Council	1,513	3,180	1,608	3,085
Cheerleasders - JH	1,056	800	839	1,017
FFA	1,289	-	-	1,289
Scholars Bowl	-	700	697	3
Honor Society	197	-	189	8
Art Club	-	2,500	1,000	1,500
Kindness Club	1	2,200	1,151	1,050
School Play	375	5,422	893	4,904
Class of 2020	134	-	-	134
Class of 2021	1,198	-	-	1,198
Class of 2022	1,579	-	-	1,579
Class of 2023	270	-	194	76
Class of 2024	4,542	7,172	11,018	696
Class of 2025	6,237	5,737	6,191	5,783
Class of 2026	3,432	2,122	87	5,467
Class of 2027	2,691	819	154	3,356
Class of 2028	1,409	2,124	347	3,186
Class of 2029	949	670	144	1,475
Class of 2030	-	611	39	572
Class of 2019	884	-	884	-
Subtotal Junior/High School	36,906	74,494	66,286	45,114
Total Agency Funds	$ 36,906	$ 74,494	$ 66,286	$ 45,114

Unified School District #511
Attica, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics-High School	$ 654	$ 18,118	$ 18,702	$ 70	$ -	$ 70
School Projects:						
1st Grade Grant	-	2,000	-	2,000	-	2,000
FACS	2,721	7,132	9,032	821	-	821
BARK Program	-	725	631	94	-	94
Library Books	327	1,545	1,792	80	-	80
Science Grant	12	5,627	3,639	2,000	-	2,000
Elementary Teacher Supplies	884	1,800	2,272	412	-	412
School Supplies Fund	42	-	-	42	-	42
Grant Funds	1,470	7,180	5,219	3,431	-	3,431
Site Council	312	2,189	2,201	300	-	300
Bulldog Pride	464	3,148	1,386	2,226	-	2,226
Art Fee	624	-	278	346	-	346
HS Eng Grant	-	2,000	-	2,000	-	2,000
Yearbook	(516)	5,476	4,905	55	-	55
Field Trip Grant	-	6,125	1,576	4,549	-	4,549
Reality University	3,373	3,071	3,368	3,076	-	3,076
Wellness Center	1,961	-	1,685	276	-	276
T2C Money	926	9,651	3,722	6,855	-	6,855
Vending Machines	797	220	77	940	-	940
Pride Project	296	-	-	296	-	296
Angel Fund	517	5,329	890	4,956	-	4,956
Driver's Education	677	-	-	677	-	677
Memorials	79	3,040	-	3,119	-	3,119
Welding Class	335	-	-	335	-	335
Shop Dogs	5,016	700	767	4,949	-	4,949
Industrial Arts	7	-	-	7	-	7
Total School Projects	20,324	66,958	43,440	43,842	-	43,842
Total District Activity Funds	$ 20,978	$ 85,076	$ 62,142	$ 43,912	$ -	$ 43,912