

CITY OF HOISINGTON, KANSAS

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2019
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

CITY OF HOISINGTON, KANSAS

**FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
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TOGETHER WITH INDEPENDENT AUDITOR'S REPORT**

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Independent Auditor's Report

To the Mayor and City Council
Hoisington, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Hoisington, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by the City of Hoisington Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Hoisington Financial Reporting Entity, as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Hoisington Financial Reporting Entity, as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of receipts and expenditures - related municipal entities (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Hoisington, Kansas, a Municipal Financial Reporting Entity as of and for the year ended December 31, 2018 (not presented herein), and have issued our report thereon dated June 10, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chieffinancial-officer.municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2019 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was

derived from and related directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2018, on the basis of accounting described In Note 2.

A handwritten signature in cursive script that reads "Summers, Spencer & Company, P.A.".

Summers, Spencer & Company, P.A.
Salina, Kansas
July 13, 2020

CITY OF HOISINGTON, KANSAS

Statement 1

Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)

For the Year Ended December 31, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Add		
				Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
General Fund:						
General	\$ 176,187	\$ 2,215,567	\$ 2,104,899	\$ 286,855	\$ 35,250	\$ 322,105
Special Purpose Funds:						
Special Fire Equipment	78,331	3,067	81,398	-	673	673
Library	31,043	101,731	105,074	27,700	7,972	35,672
Transient Guest Tax	48,383	13,136	26,175	35,344	-	35,344
Capital Improvement	1,861,980	723,165	180,761	2,404,384	73,936	2,478,320
Special Parks and Recreation	15,785	1,144	3,004	13,925	-	13,925
Special Machinery and Equipment	1,382,452	339,597	637,748	1,084,301	-	1,084,301
Special Highway	78,455	85,919	16,924	147,450	3,179	150,629
Law Enforcement Grant	4,689	1,782	599	5,872	-	5,872
Ambulance	10,831	713	-	11,544	-	11,544
City/Township Capital Equipment	177,245	79	177,324	-	-	-
Bond and Interest Fund:						
Debt Service	14,428	307,481	263,307	58,602	-	58,602
Capital Project Funds:						
Street Projects	445,064	169,274	82,500	531,838	-	531,838
Sewer Lagoon Project	-	1,075,862	1,075,862	-	-	-
Business Funds:						
Water Utility	177,453	842,871	870,632	149,692	6,083	155,775
Water Emergency and Depreciation	39,471	21,273	-	60,744	418	61,162
Electric Utility	840,229	2,558,509	2,344,936	1,053,802	15,410	1,069,212
Electric Emergency and Depreciation	459,485	34,913	-	494,398	-	494,398
Sanitation Utility	14,131	270,780	268,398	16,513	21,046	37,559
Sewer Utility	103,441	485,979	471,394	118,026	1,855	119,881
Sewer Plant Replacement	70,474	50,490	-	120,964	-	120,964
Trust Funds:						
Senior Citizen Trust	28,797	3,596	2,703	29,690	-	29,690
Dare	6,057	19	-	6,076	-	6,076
Subtotal	6,064,411	9,306,947	8,713,638	6,657,720	165,822	6,823,542

The notes to the financial statement are an integral part of this statement

CITY OF HOISINGTON, KANSAS

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended December 31, 2019**

Funds	Beginning		Add		Ending		Ending	
	Cash Balance	Unencumbered	Receipts	Expenditures	Unencumbered	Cash Balance	Encumbrances and Accounts Payable	Cash Balance
Related Municipal Entities:								
Public Building Commission	\$ 68,729	\$	411,090	\$ 410,540	\$ 69,279	\$	-	\$ 69,279
Hoisington Public Library	94,642		109,527	120,180	83,989		-	83,989
Total Related Municipal Entities	163,371		520,617	530,720	153,268		-	153,268
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 6,227,782</u>	<u>\$</u>	<u>9,827,564</u>	<u>\$ 9,244,358</u>	<u>\$ 6,810,988</u>	<u>\$</u>	<u>165,822</u>	<u>\$ 6,976,810</u>
Composition of Cash:								
			Certificates of Deposits					\$ 1,155,721
			Checking and Money Market Accounts					5,728,240
			Cash on Hand					200
			Total Related Municipal Entities					153,268
			Total Cash					7,037,429
			Agency Funds per Schedule 3					(60,619)
			Total Reporting Entity (Excluding Agency Funds)					<u>\$ 6,976,810</u>

The notes to the financial statement are an integral part of this statement

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2019

Note 1 – Reporting Entity

The City of Hoisington is a municipal corporation governed by a citizen elected mayor and eight elected council members. The financial statement presents the City of Hoisington (the primary government) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Public Building Commission: The Public Building Commission was formed in 2006 Under K.S.A. 12-1757. The Commission can sue and be sued, and can buy, sell, or lease real property. The Commission can issue revenue bonds without City approval for the purpose of providing funds to acquire, erect, equip, repair, maintain, and operate buildings or other facilities maintained and operated by the City, as amended by Charter Ordinance No. 10.

Hoisington Public Library: The City's Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The board members are appointed by the Mayor. The City substantially funds the library's operations by levying tax dollars for the Library.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the City for the year ended December 31, 2019:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for a specified purpose.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2019

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2019

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Capital Improvement Fund	Ambulance Fund
Special Machinery and Equipment Fund	City/Township Capital Equipment Fund
Law Enforcement Grant Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 – Deposits and Investments

As of December 31, 2019, the Public Building Commission had the following investments and maturities.

Investment Type	Fair Value	Investment Maturity	Rating U.S.
		Less than 1 Yr.	
Federated Government Obligations Fund #395	\$ 69,279	\$ 69,279	Aaa-mf

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The Hoisington Public Building Commission's allocation of investment as of December 31, 2019 are as follows:

Investments	Percentage of Investments
Federated Government Obligations Fund #395	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated a "peak period."

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2019

At December 31, 2019, the carrying amount of deposits for the City, Library, and Recreation Commission was \$6,884,162, \$83,989, and \$69,279, respectively. The bank balance for the City, Library, and Recreation Commission was \$6,965,176, \$85,650, and \$69,279, respectively. The bank balance was held by three banks resulting in a concentration of credit risk. The Library and Recreation Commission's bank balances were covered by federal depository insurance in the entirety. Of the City's bank balance, \$701,709 was covered by federal depository insurance, \$6,113,328 was collateralized with securities held by the pledging financial institutions' agents in the City's name and \$150,139 was unsecured.

Custodial Credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterpart, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes requires investments to be adequately secured.

Note 5 – Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

Note 6 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other counties in the State to participate in Kansas Municipal Insurance Trust per K.S.A. 12-1216 et seq., as amended. This is a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The City pays an annual premium to Kansas Municipal Insurance Trust for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$750,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Municipal Insurance Trust's management.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2019

Note 7 – Inter Fund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Capital Improvement Fund	K.S.A. 12-1, 118	\$ 259,000
General Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	163,000
Water Utility Fund	Water Emergency & Depreciation Fund	K.S.A. 12-825d	20,000
Water Utility Fund	Capital Improvement Fund	K.S.A. 12-1, 118	121,500
Water Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	95,000
Water Utility Fund	General Fund	K.S.A. 12-825d	30,000
Water Utility Fund	Debt Service Fund	K.S.A. 12-825d	75,000
Electric Utility Fund	Electric Emergency & Depreciation Fund	K.S.A. 12-825d	30,000
Electric Utility Fund	Capital Improvement Fund	K.S.A. 12-1, 118	245,000
Electric Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	55,000
Electric Utility Fund	General Fund	K.S.A. 12-825d	24,000
Sanitation Utility Fund	General Fund	K.S.A. 12-825d	7,500
Sanitation Utility Fund	Capital Improvement Fund	K.S.A. 12-1118	7,500
Sewer Utility Fund	General Fund	K.S.A. 12-825d	30,000
Sewer Utility Fund	Sewer Plant Replacement Fund	K.S.A. 12-825d	50,000
Sewer Utility Fund	Capital Improvement Fund	K.S.A. 12-1, 118	55,000
Sewer Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	20,000
Sewer Utility Fund	Debt Service Fund	K.S.A. 12-825d	140,000
Street Projects Fund	Debt Service Fund	K.S.A. 12-1, 87	82,500
Library Fund	Capital Improvement Fund	K.S.A. 12-1118	10,000

Note 8 – Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2019

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City of Hoisington and the Hoisington Public Library were \$119,800 and \$4,567 respectively, for the year ended December 31, 2019.

Net Pension Liability. At December 31, 2019, the City of Hoisington and the Hoisington Public Library's proportionate share of the net pension liability reported by KPERS was \$1,019,691 and \$33,607 respectively. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City of Hoisington and Hoisington Public Library's proportion of the net pension liability was based on the ratio of the City of Hoisington and Hoisington Public Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 9 – Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all City employees and permits them to defer a portion of their salary until future years. The plan allows for a 5% contribution by the City of the City Manager position only. During 2019, this contribution was \$18,218. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency.

Note 10 – Compensated Absences

The City's compensated absence policy regarding vacation for full-time employees is as follows:

<u>Years Worked</u>	<u>Amount Earned</u>
0-1	3.33 hours/month; max 5 days
2-6	6.67 hours/month; max 15 days
7-13	10 hours/month; max 20 days
14-20	13.34 hours/month; max 25 days
21 and over	16.67 hours/month; max 30 days

Part-time employees who work less than 40 hours per week shall earn vacation at a rate of 8 hours for each 250 hours of employment. Vacation earned may not be taken until the part-time employee who has worked less than six full months in the twelve calendar months preceding. The maximum accrual for vacation shall be no more than 40 hours plus the yearly amount based on years of service as noted above for all employees.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2019**

Compensation for authorized overtime work shall be at the rate of one and one-half times the employee's regular rate of pay. Overtime compensation shall be paid no later than the first payday following the pay period in which it was earned. At the discretion of the City Manager, an employee may be given compensatory time off in lieu of cash payments for the overtime worked. The City Manager or supervisor will inform employees before the work is performed that compensatory time will be paid in lieu of monetary compensation for overtime. Any compensatory time off shall be at the rate of one and one-half time times the hours of overtime worked and is accruable up to 80 hours for non-safety and public safety employees. Once an employee reaches 80 hours accumulated compensatory time, they will be paid the overtime monetarily. Upon termination of employment, the accrued compensatory time will be paid to the employee either at the average rate of pay received during the last three years of employment or at the final rate of pay received, whichever is higher.

The City's policy for sick leave permits a full-time employee to earn sick leave at the rate of 14 days per year for any full year's work and accumulates year to year if unused if hired before January 1, 2019. Full-time employees hired after January 1, 2019 may acquire no more than 60 days or 480 hours of sick leave. Sick leave for part time employees is computed at the rate of one and one-sixth (1 1/6) days for each full month of 173.33 hours worked except that no sick leave with pay shall be allowed to any part time employee who has averaged less than 15 work days for a three month period immediately preceding illness. Unused sick leave will not be paid upon termination. Upon retirement of an employee hired prior to January 1, 2019, 25% of all unused accumulated sick leave hours will be paid by the City to the employee at the current salary rate at the time of retirement. For employees who have 80% of unused sick leave accumulated will be paid 40% of all unused accumulated sick leave. For employees with 90% of unused sick leave accumulated will be paid 50% of all unused accumulated sick leave.

The City pays longevity pay to employees who have been employed five years or longer. Longevity pay is paid once a year. The City's policy regarding longevity pay for full-time employees is as follows:

<u>Years Worked</u>	<u>Amount Earned</u>
5-9	\$.25 per hour
10-14	\$.35 per hour
15-19	\$.45 per hour
20 and over	\$.55 per hour

Note 11 – Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees under age 65 to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2019**

Note 12 – Capital Projects

Capital Project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Sewer Lagoon Project	\$ 1,343,120	\$ 1,191,037

Note 13 – Lease Purchase Agreement

On August 6, 2014, Hoisington Public Building Commission entered into a Series 2014 Refunding Revenue Bond agreement with Security Bank of Kansas City. The City is ultimately responsible for this debt on behalf of the Public Building Commission. The revenue bond refunded the Series 2006 Refunding Revenue Bond in the amount of \$2,405,000. The original bond was used for the formation and implementation of the hospital for the City.

On March 15, 2006, Hoisington Public Building Commission entered into a lease purchase agreement with Clara Barton Hospital Association, Inc. for the hospital. The City is ultimately responsible for this lease obligation for the Hoisington Public Building Commission. Under this agreement, Clara Barton Hospital Association, Inc. records the refunding revenue bond series 2014 on its books and makes all principal and interest payments on this debt. In return, when this debt is no longer outstanding, Clara Barton Hospital Association, Inc. will receive the hospital as an asset from Hoisington Public Building Commission. Clara Barton Hospital Association, Inc. is required to be audited each year. For a copy of this report, contact the City Clerk.

Total lease payments receivable are shown below:

<u>Years Ending December 31</u>	<u>Total</u>
2020	\$ 412,550
2021	195,700

Note 14 – Conduit Debt

From time to time, the City has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues are provided by the private-sector entities services by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds.

Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2019, there was an industrial revenue bond outstanding. The principal amount payable at December 31, 2019 totaled \$917,349.

Note 15 – Compliance with Statutes

Per K.S.A 79-2935, expenditures should be controlled so that no indebtedness is created in excess of budgeted limits. Expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursements (budget credits). The Special Fire

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2019**

Equipment Fund expenditures exceeded the budget limit for expenditures for the fiscal year ended December 31, 2019. The amount expended over the authorized budget was \$120.

Note 16 – Subsequent Events

The City's management has evaluated events and transactions occurring after December 31, 2019 through July 13, 2020. The aforementioned date represents the date the financial statement was available to be issued.

As a result of significant disruption in the U.S. economy due to the outbreak of the COVID-19 coronavirus in 2020, uncertainties have arisen which are likely to negatively impact future operating results. The duration and extent to which COVID-19 may impact financial performance is unknown at this time.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2019**

Note 17 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2010 B - Water System	3.00%	11/24/2010	\$ 879,000	12/1/2050	\$ 775,337	\$ -	\$ 14,768	\$ 760,569	\$ 23,260
Series 2013 - General Refunding	2.05%	9/6/2013	915,000	9/1/2022	220,000	-	60,000	160,000	4,510
Series 2014 - Street Refunding	2.05%	9/16/2014	439,000	9/1/2019	92,000	-	92,000	-	1,380
Total General Obligation Bonds					1,087,337	-	166,768	920,569	29,150
KDHE Loan									
Water Pollution Control - Drawn	2.01%	10/7/2015	798,040	9/1/2036	19,057	692,362	66,063	645,356	1,178
Total KDHE Loan					19,057	692,362	66,063	645,356	1,178
Public Building Commission									
Series 2014 - Refunding	2-3%	8/6/2014	2,405,000	11/2/2021	965,000	-	380,000	585,000	28,950
Total Contractual Indebtedness					\$2,071,394	\$ 692,362	\$ 612,831	\$2,150,925	\$ 59,278

CITY OF HOSINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2019

Note 17 – Long-Term Debt

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2039	2040-2044	2045-2049	2050	Total
Principal												
General Obligation Bonds												
Series 2010 B - Water System	\$ 15,211	\$ 15,667	\$ 16,137	\$ 16,621	\$ 17,120	\$ 93,616	\$ 108,528	\$125,814	\$145,852	\$169,083	\$ 36,920	\$ 760,569
Series 2013 - General Refunding	65,000	70,000	25,000	-	-	-	-	-	-	-	-	160,000
KDHE Loan												
Water Pollution Control	58,308	59,633	60,989	62,374	63,793	340,259	-	-	-	-	-	645,356
Public Building Commission												
Series 2014 - Refunding	395,000	190,000	-	-	-	-	-	-	-	-	-	585,000
Total Principal	533,519	335,300	102,126	78,995	80,913	433,875	108,528	125,814	145,852	169,083	36,920	2,150,925
Interest												
General Obligation Bonds												
Series 2010 B - Water System	22,817	22,361	21,891	21,407	20,908	96,520	81,610	64,325	44,286	21,055	1,108	418,288
Series 2013 - General Refunding	3,280	1,947	513	-	-	-	-	-	-	-	-	5,740
KDHE Loan												
Water Pollution Control	23,702	22,523	21,317	20,085	18,824	74,158	-	-	-	-	-	180,609
Public Building Commission												
Series 2014 - Refunding	17,550	5,700	-	-	-	-	-	-	-	-	-	23,250
Total Interest	67,349	52,531	43,721	41,492	39,732	170,678	81,610	64,325	44,286	21,055	1,108	627,887
Service Fee												
KDHE Loan												
Water Pollution Control	2,948	2,801	2,652	2,498	2,341	9,223	-	-	-	-	-	22,463
Total Principal, Interest, and Service Fee	\$ 603,816	\$ 390,632	\$148,499	\$ 122,985	\$ 122,986	\$ 613,775	\$ 190,139	\$190,139	\$190,138	\$ 190,138	\$ 38,028	\$2,801,275

CITY OF HOISINGTON, KANSAS

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
December 31, 2019**

CITY OF HOISINGTON, KANSAS

Summary of Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019

Fund	Certified Budget	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund:					
General	\$ 2,281,991	\$ -	\$ 2,281,991	\$ 2,104,899	\$ (177,092)
Special Purpose Funds:					
Special Fire Equipment	81,278	-	81,278	81,398	120
Library	119,541	-	119,541	105,074	(14,467)
Transient Guest Tax	62,950	-	62,950	26,175	(36,775)
Special Parks and Recreation	17,390	-	17,390	3,004	(14,386)
Special Highway	151,682	-	151,682	16,924	(134,758)
Bond and Interest Fund:					
Debt Service	273,097	-	273,097	263,307	(9,790)
Business Funds:					
Water Utility	981,135	-	981,135	870,632	(110,503)
Water Emergency and Depreciation	59,920	-	59,920	-	(59,920)
Electric Utility	3,411,813	-	3,411,813	2,344,936	(1,066,877)
Electric Emergency and Depreciation	492,268	-	492,268	-	(492,268)
Sanitation Utility	281,413	-	281,413	268,398	(13,015)
Sewer Utility	497,075	-	497,075	471,394	(25,681)
Sewer Plant Replacement	150,469	-	150,469	-	(150,469)

CITY OF HOISINGTON, KANSAS

Schedule 2

General Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 534,177	\$ 544,292	\$ 568,902	\$ (24,610)
Delinquent Tax	15,018	25,271	8,000	17,271
Motor Vehicle Tax	110,951	163,529	131,600	31,929
Recreational Vehicle Tax	199	-	1,556	(1,556)
16/20M Vehicle Tax	974	1,491	967	524
Commercial Vehicle Tax	-	-	1,848	(1,848)
Watercraft Tax	-	-	837	(837)
Local Alcoholic Liquor	1,076	1,098	1,417	(319)
County Sales Tax	342,441	351,578	342,384	9,194
Local Sales Tax 0.25%	52,004	55,151	52,500	2,651
Total Taxes and Shared Revenue	1,056,840	1,142,410	1,110,011	32,399
Intergovernmental	51,563	199,209	260,500	(61,291)
Public Transportation Funds	27,661	24,722	-	24,722
Licenses and Permits				
City Permits	16,723	16,218	13,000	3,218
Licenses	7,370	9,115	6,100	3,015
Total Licenses and Permits	24,093	25,333	19,100	6,233
Charges for Services				
Rural Fire Protection Contract	15,000	-	-	-
Cemetery Lots and Services	15,255	18,215	10,500	7,715
Swimming Pool Receipts	2,752	1,073	873	200
Concession Stand Receipts	4,978	5,973	5,750	223
Pool Maintenance Fee	28,164	28,050	28,000	50
Facility Usage Fee	2,500	2,500	2,500	-
Ambulance Run Fees	179,775	180,076	164,500	15,576
Ambulance County Subsidy	88,120	103,521	90,500	13,021
Total Charges for Services	336,544	339,408	302,623	36,785
Fines and Forfeitures	16,235	18,658	15,500	3,158
Interest and Other				
Interest	1,591	3,241	550	2,691
Franchise Fees	329,032	325,005	334,500	(9,495)
Rental Income	6,150	2,650	1,800	850
Miscellaneous	36,841	43,431	2,150	41,281
Transfer from Water Utility Fund	30,000	30,000	30,000	-
Transfer from Electric Utility Fund	24,000	24,000	24,000	-
Transfer from Sewer Utility Fund	30,000	30,000	30,000	-
Transfer from Sanitation Utility Fund	7,500	7,500	7,500	-
Total Interest and Other	465,114	465,827	430,500	35,327
Total Receipts	1,978,050	2,215,567	2,138,234	\$ 77,333

CITY OF HOISINGTON, KANSAS

Schedule 2

General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
Administration				
Personnel	\$ 161,508	\$ 167,153	\$ 179,359	\$ (12,206)
Contractual Services	55,598	128,338	44,550	83,788
Commodities	8,647	7,525	11,600	(4,075)
Capital Outlay	-	-	267,500	(267,500)
Total Administration	225,753	303,016	503,009	(199,993)
Law Department				
Personnel	24,439	21,343	27,000	(5,657)
Contractual Services	5,031	5,666	14,450	(8,784)
Commodities	218	91	900	(809)
Total Law Department	29,688	27,100	42,350	(15,250)
Police Department				
Personnel	316,627	331,794	346,000	(14,206)
Contractual Services	68,328	66,432	53,700	12,732
Commodities	15,734	13,221	44,600	(31,379)
Capital Outlay	-	5,451	21,500	(16,049)
Total Police Department	400,689	416,898	465,800	(48,902)
Ambulance Service				
Personnel	195,119	171,846	199,250	(27,404)
Contractual Services	55,290	73,410	37,300	36,110
Commodities	27,143	24,686	34,100	(9,414)
Capital Outlay	-	-	30,000	(30,000)
Total Ambulance Service	277,552	269,942	300,650	(30,708)
Fire Department				
Personnel	5,986	-	-	-
Contractual Services	34,194	1,242	4,000	(2,758)
Commodities	2,751	-	400	(400)
Capital Outlay	-	-	10,450	(10,450)
Total Fire Department	42,931	1,242	14,850	(13,608)
Municipal Building				
Personnel	13,687	11,249	15,750	(4,501)
Contractual Services	15,396	23,510	18,500	5,010
Commodities	8,389	5,047	11,400	(6,353)
Total Municipal Building	37,472	39,806	45,650	(5,844)
Parks Department				
Personnel	57,435	50,315	58,350	(8,035)
Contractual Services	40,856	53,563	37,425	16,138
Commodities	6,487	10,386	9,350	1,036
Capital Outlay	-	-	9,750	(9,750)
Total Parks Department	104,778	114,264	114,875	(611)

CITY OF HOISINGTON, KANSAS

Schedule 2

General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Cemetery Department				
Personnel	\$ 7,627	\$ 4,776	\$ 9,825	\$ (5,049)
Contractual Services	1,341	1,780	1,890	(110)
Commodities	6,379	1,358	5,100	(3,742)
Capital Outlay	-	-	9,500	(9,500)
Total Cemetery Department	<u>15,347</u>	<u>7,914</u>	<u>26,315</u>	<u>(18,401)</u>
Swimming Pool				
Personnel	30,367	26,942	32,500	(5,558)
Contractual Services	17,497	17,181	26,225	(9,044)
Commodities	12,884	15,675	17,250	(1,575)
Capital Outlay	-	-	14,500	(14,500)
Total Swimming Pool	<u>60,748</u>	<u>59,798</u>	<u>90,475</u>	<u>(30,677)</u>
Streets				
Personnel	35,003	31,556	42,575	(11,019)
Contractual Services	49,753	45,016	15,250	29,766
Commodities	48,753	44,118	59,800	(15,682)
Capital Outlay	15,500	-	35,000	(35,000)
Total Streets	<u>149,009</u>	<u>120,690</u>	<u>152,625</u>	<u>(31,935)</u>
Economic Development				
Community Development Projects	1,159	1,970	7,250	(5,280)
Demolition Expenses	-	-	10,000	(10,000)
Total Economic Development	<u>1,159</u>	<u>1,970</u>	<u>17,250</u>	<u>(15,280)</u>
Employee Benefits				
Personnel	344,300	304,711	461,198	(156,487)
Contractual Services	7,280	15,548	31,250	(15,702)
Total Employee Benefits	<u>351,580</u>	<u>320,259</u>	<u>492,448</u>	<u>(172,189)</u>
Neighborhood Revitalization Rebates	-	-	14,694	(14,694)
Transfers				
Transfer to City/Township Capital				
Equipment Fund	12,500	-	-	-
Transfer to Capital Improvement Fund	176,500	259,000	1,000	258,000
Transfer to Special Machinery and				
Equipment Fund	165,500	163,000	-	163,000
Transfer to Electric Utility	10,000	-	-	-
Total Transfers	<u>364,500</u>	<u>422,000</u>	<u>1,000</u>	<u>421,000</u>
Total Expenditures	<u>2,061,206</u>	<u>2,104,899</u>	<u>\$ 2,281,991</u>	<u>\$ (177,092)</u>
Receipts Over (Under) Expenditures	(83,156)	110,668		
Unencumbered Cash, Beginning	<u>259,343</u>	<u>176,187</u>		
Unencumbered Cash, Ending	<u>\$ 176,187</u>	<u>\$ 286,855</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Fire Equipment Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 8,221	\$ 40	\$ -	\$ 40
Delinquent Tax	288	332	250	82
Motor Vehicle Tax	1,565	2,474	2,025	449
Recreational Vehicle Tax	3	-	24	(24)
16/20M Vehicle Tax	17	17	15	2
Commercial Vehicle Tax	-	-	28	(28)
Watercraft Tax	-	-	13	(13)
Contributions	60	-	-	-
Interest on Idle Funds	429	204	500	(296)
Total Cash Receipts	<u>10,583</u>	<u>3,067</u>	<u>\$ 2,855</u>	<u>\$ 212</u>
Expenditures				
Capital Outlay	<u>-</u>	<u>81,398</u>	<u>\$ 81,278</u>	<u>\$ 120</u>
Receipts Over (Under) Expenditures	10,583	(78,331)		
Unencumbered Cash, Beginning	<u>67,748</u>	<u>78,331</u>		
Unencumbered Cash, Ending	<u>\$ 78,331</u>	<u>\$ -</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Library Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 77,437	\$ 73,946	\$ 75,276	\$ (1,330)
Delinquent Tax	2,611	3,787	800	2,987
Motor Vehicle Tax	16,095	23,686	19,063	4,623
Recreational Vehicle Tax	29	-	225	(225)
16/20M Vehicle Tax	153	135	140	(5)
Commercial Vehicle Tax	-	-	268	(268)
Watercraft Tax	-	-	121	(121)
Interest on Idle Funds	111	177	-	177
Total Cash Receipts	<u>96,436</u>	<u>101,731</u>	<u>\$ 95,893</u>	<u>\$ 5,838</u>
Expenditures				
Appropriations	90,000	90,563	\$ 90,500	\$ 63
City Utility Consumption	4,215	4,406	5,500	(1,094)
Cash Basis Reserve	90	105	11,500	(11,395)
Transfer to Capital Improvement Fund	-	10,000	10,000	-
Neighborhood Revitalization Rebates	-	-	2,041	(2,041)
Total Expenditures	<u>94,305</u>	<u>105,074</u>	<u>\$ 119,541</u>	<u>\$ (14,467)</u>
Receipts Over (Under) Expenditures	2,131	(3,343)		
Unencumbered Cash, Beginning	<u>28,912</u>	<u>31,043</u>		
Unencumbered Cash, Ending	<u>\$ 31,043</u>	<u>\$ 27,700</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Transient Guest Tax Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Transient Guest Tax	\$ 15,400	\$ 12,998	\$ 17,254	\$ (4,256)
Interest	103	138	75	63
Total Cash Receipts	<u>15,503</u>	<u>13,136</u>	<u>\$ 17,329</u>	<u>\$ (4,193)</u>
Expenditures				
Tourism Related Projects	12,432	18,775	\$ 35,000	\$ (16,225)
Tourism Related Events	3,700	3,500	10,450	(6,950)
Tourism Related Marketing	<u>10,000</u>	<u>3,900</u>	<u>17,500</u>	<u>(13,600)</u>
Total Expenditures	<u>26,132</u>	<u>26,175</u>	<u>\$ 62,950</u>	<u>\$ (36,775)</u>
Receipts Over (Under) Expenditures	(10,629)	(13,039)		
Unencumbered Cash, Beginning	<u>59,012</u>	<u>48,383</u>		
Unencumbered Cash, Ending	<u>\$ 48,383</u>	<u>\$ 35,344</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Capital Improvement Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 8,256	\$ 14,515
Miscellaneous and Reimbursements	244	10,650
Transfer from General Fund	186,500	259,000
Transfer from Water Utility Fund	83,500	121,500
Transfer from Electric Utility Fund	138,000	245,000
Transfer from Sewer Utility Fund	38,000	55,000
Transfer from Sanitation Utility Fund	5,000	7,500
Transfer from Library Fund	-	10,000
Total Cash Receipts	<u>459,500</u>	<u>723,165</u>
Expenditures		
Capital Outlay	<u>153,854</u>	<u>180,761</u>
Receipts Over (Under) Expenditures	305,646	542,404
Unencumbered Cash, Beginning	<u>1,556,334</u>	<u>1,861,980</u>
Unencumbered Cash, Ending	<u>\$ 1,861,980</u>	<u>\$ 2,404,384</u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Parks and Recreation Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Local Alcoholic Liquor Tax	\$ 1,076	\$ 1,098	\$ 1,417	\$ (319)
Interest	<u>31</u>	<u>46</u>	<u>25</u>	<u>21</u>
Total Cash Receipts	<u>1,107</u>	<u>1,144</u>	<u>\$ 1,442</u>	<u>\$ (298)</u>
Expenditures				
Contractual Services	<u>-</u>	<u>3,004</u>	<u>\$ 17,390</u>	<u>\$ (14,386)</u>
Receipts Over (Under) Expenditures	1,107	(1,860)		
Unencumbered Cash, Beginning	<u>14,678</u>	<u>15,785</u>		
Unencumbered Cash, Ending	<u>\$ 15,785</u>	<u>\$ 13,925</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Machinery and Equipment Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 4,126	\$ 6,597
Transfer from General Fund	165,500	163,000
Transfer from Water Utility Fund	76,500	95,000
Transfer from Electric Utility Fund	72,000	55,000
Transfer from Sewer Utility Fund	20,000	20,000
Total Cash Receipts	<u>338,126</u>	<u>339,597</u>
Expenditures		
Capital Outlay	<u>14,806</u>	<u>637,748</u>
Receipts Over (Under) Expenditures	323,320	(298,151)
Unencumbered Cash, Beginning	<u>1,059,132</u>	<u>1,382,452</u>
Unencumbered Cash, Ending	<u><u>\$ 1,382,452</u></u>	<u><u>\$ 1,084,301</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
State of Kansas Gas Tax	\$ 69,983	\$ 69,404	\$ 70,110	\$ (706)
Connecting Links	5,700	7,605	5,650	1,955
Reimbursed Expenses	10,797	8,480	2,000	6,480
Interest	<u>116</u>	<u>430</u>	<u>61</u>	<u>369</u>
Total Cash Receipts	<u>86,596</u>	<u>85,919</u>	<u>\$ 77,821</u>	<u>\$ 8,098</u>
Expenditures				
Personnel	-	-	\$ 40,000	\$ (40,000)
Contractual Services	12,109	13,936	16,957	(3,021)
Commodities	624	2,988	22,225	(19,237)
Capital Outlay	<u>-</u>	<u>-</u>	<u>72,500</u>	<u>(72,500)</u>
Total Expenditures	<u>12,733</u>	<u>16,924</u>	<u>\$ 151,682</u>	<u>\$ (134,758)</u>
Receipts Over (Under) Expenditures	73,863	68,995		
Unencumbered Cash, Beginning	<u>4,592</u>	<u>78,455</u>		
Unencumbered Cash, Ending	<u>\$ 78,455</u>	<u>\$ 147,450</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Law Enforcement Grant Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Tax Distribution Funds	\$ 985	\$ 1,431
Drug Forfeiture Monies	635	311
Interest	14	40
Miscellaneous	1,650	-
Total Cash Receipts	<u>3,284</u>	<u>1,782</u>
Expenditures		
Contractual Services	<u>-</u>	<u>599</u>
Receipts Over (Under) Expenditures	3,284	1,183
Unencumbered Cash, Beginning	<u>1,405</u>	<u>4,689</u>
Unencumbered Cash, Ending	<u><u>\$ 4,689</u></u>	<u><u>\$ 5,872</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Ambulance Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	\$ 1,858	\$ 678
Interest	24	35
Miscellaneous	2,800	-
Total Cash Receipts	<u>4,682</u>	<u>713</u>
Expenditures		
Commodities	<u>5,628</u>	<u>-</u>
Receipts Over (Under) Expenditures	(946)	713
Unencumbered Cash, Beginning	<u>11,777</u>	<u>10,831</u>
Unencumbered Cash, Ending	<u><u>\$ 10,831</u></u>	<u><u>\$ 11,544</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

City/Township Capital Equipment Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Township Share	\$ 12,500	\$ -
Interest	401	79
Transfer from General Fund	12,500	-
Total Cash Receipts	<u>25,401</u>	<u>79</u>
Expenditures		
Capital Outlay	<u>29,400</u>	<u>177,324</u>
Receipts Over (Under) Expenditures	(3,999)	(177,245)
Unencumbered Cash, Beginning	<u>181,244</u>	<u>177,245</u>
Unencumbered Cash, Ending	<u><u>\$ 177,245</u></u>	<u><u>\$ -</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Debt Service Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 7,262	\$ 7,159	\$ 7,214	\$ (55)
Delinquent Tax	555	458	400	58
Motor Vehicle Tax	1,614	2,243	1,782	461
Recreational Vehicle Tax	3	-	21	(21)
16/20M Vehicle Tax	18	11	13	(2)
Commercial Vehicle Tax	-	-	25	(25)
Watercraft Tax	-	-	11	(11)
Interest	128	110	187	(77)
Transfer from Capital Improvement Fund	-	-	-	-
Transfer from Water Utility Fund	75,961	75,000	75,000	-
Transfer from Sewer Utility Fund	80,000	140,000	75,000	65,000
Transfer from Sewer Plant Replacement Fund	27,409	-	-	-
Transfer from Street Projects Fund	84,000	82,500	82,500	-
Total Cash Receipts	<u>276,950</u>	<u>307,481</u>	<u>\$ 242,153</u>	<u>\$ 65,328</u>
Expenditures				
Bond Principal	296,900	232,831	\$ 216,750	\$ 16,081
Bond Interest	35,005	30,328	31,500	(1,172)
Cash Basis Reserve	-	-	24,650	(24,650)
Bond Commission/Cost of Issuance	139	148	-	148
Neighborhood Revitalization Rebates	-	-	197	(197)
Expenditures	<u>332,044</u>	<u>263,307</u>	<u>\$ 273,097</u>	<u>\$ (9,790)</u>
Receipts Over (Under) Expenditures	(55,094)	44,174		
Unencumbered Cash, Beginning	<u>69,522</u>	<u>14,428</u>		
Unencumbered Cash, Ending	<u>\$ 14,428</u>	<u>\$ 58,602</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Street Projects Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Sales Tax Revenue	\$ 156,012	\$ 165,453
Reimbursements	69	-
Interest	<u>2,819</u>	<u>3,821</u>
Total Cash Receipts	<u>158,900</u>	<u>169,274</u>
Expenditures		
Main Street Project	1,972	-
Transfer to Debt Service Fund	<u>84,000</u>	<u>82,500</u>
Expenditures	<u>85,972</u>	<u>82,500</u>
Receipts Over (Under) Expenditures	72,928	86,774
Unencumbered Cash, Beginning	<u>372,136</u>	<u>445,064</u>
Unencumbered Cash, Ending	<u><u>\$ 445,064</u></u>	<u><u>\$ 531,838</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Sewer Lagoon Project Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
KDHE Loan Proceeds	\$ -	\$ 1,075,862
Expenditures		
Administration fees	-	10,000
Project Costs	-	1,065,862
Expenditures	-	1,075,862
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF HOISINGTON, KANSAS

Schedule 2

Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		
	Prior Year			Variance Over (Under)
	Actual	Actual	Budget	(Under)
Cash Receipts				
Sales to Customers	\$ 811,893	\$ 803,455	\$ 785,203	\$ 18,252
Internal Sales	4,249	8,596	3,500	5,096
Penalties	14,192	13,755	12,500	1,255
Customer Connection Fees	6,300	6,600	6,000	600
Water Use Fee	2,229	2,197	2,300	(103)
Reimbursed Expenses	729	6,286	1,500	4,786
State Set Off Funds	1,714	1,168	1,400	(232)
Interest on Idle Funds	465	708	250	458
Miscellaneous	1,106	106	-	106
Total Cash Receipts	842,877	842,871	\$ 812,653	\$ 30,218
Expenditures				
Administration				
Personnel	82,505	90,493	\$ 170,800	(80,307)
Contractual Services	33,695	33,025	-	33,025
Commodities	1,310	1,951	-	1,951
Total Administration	117,510	125,469	170,800	(45,331)
Water Distribution				
Personnel	136,199	138,812	231,625	(92,813)
Contractual Services	8,062	8,461	-	8,461
Commodities	9,787	14,374	-	14,374
Total Water Distribution	154,048	161,647	231,625	(69,978)
Water Treatment				
Personnel	157,386	159,214	368,710	(209,496)
Contractual Services	80,979	67,946	-	67,946
Commodities	45,738	14,856	-	14,856
Total Water Treatment	284,103	242,016	368,710	(126,694)
Non-Operating				
Transfer to General Fund	30,000	30,000	-	30,000
Transfer to Debt Service Fund	75,961	75,000	-	75,000
Transfer to Capital Improvement Fund	83,500	121,500	115,000	6,500
Transfer to Special Machinery and Equipment Fund	76,500	95,000	95,000	-
Transfer to Water Emergency and Depreciation Fund	20,000	20,000	-	20,000
Total Non-Operating	285,961	341,500	210,000	131,500
Total Expenditures	841,622	870,632	\$ 981,135	\$ (110,503)
Receipts Over (Under) Expenditures	1,255	(27,761)		
Unencumbered Cash, Beginning	176,198	177,453		
Unencumbered Cash, Ending	\$ 177,453	\$ 149,692		

CITY OF HOISINGTON, KANSAS

Schedule 2

Water Emergency and Depreciation Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Interest	\$ 594	\$ 1,273	\$ 325	\$ 948
Transfer from Water Utility Fund	20,000	20,000	20,000	-
Total Cash Receipts	<u>20,594</u>	<u>21,273</u>	<u>\$ 20,325</u>	<u>\$ 948</u>
Expenditures				
Contractual Services	32,487	-	\$ -	\$ -
Capital Outlay	-	-	59,920	(59,920)
Total Expenditures	<u>32,487</u>	<u>-</u>	<u>\$ 59,920</u>	<u>\$ (59,920)</u>
Receipts Over (Under) Expenditures	(11,893)	21,273		
Unencumbered Cash, Beginning	<u>51,364</u>	<u>39,471</u>		
Unencumbered Cash, Ending	<u>\$ 39,471</u>	<u>\$ 60,744</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Electric Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Sales to Customers	\$ 2,516,048	\$ 2,430,931	\$ 2,465,000	\$ (34,069)
Internal Sales	63,542	66,000	58,500	7,500
Penalties	38,828	37,270	31,500	5,770
Customer Connection Fees	14,610	14,400	12,500	1,900
Reimbursed Expenses	(2,277)	687	1,000	(313)
State Set Off Funds	1,714	1,135	1,750	(615)
Convenience Charge	3,337	3,811	2,000	1,811
Interest on Idle Funds	2,080	3,404	1,250	2,154
Miscellaneous	896	871	2,250	(1,379)
Transfer from other Funds	-	-	-	-
Total Cash Receipts	<u>2,638,778</u>	<u>2,558,509</u>	<u>2,575,750</u>	<u>(17,241)</u>
Expenditures				
Administration				
Personnel	81,329	92,872	\$ 188,104	\$ (95,232)
Contractual Services	46,198	49,881	-	49,881
Commodities	<u>1,677</u>	<u>1,578</u>	<u>-</u>	<u>1,578</u>
Total Administration	<u>129,204</u>	<u>144,331</u>	<u>188,104</u>	<u>(43,773)</u>
Electric Distribution				
Personnel	310,820	302,519	512,254	(209,735)
Contractual Services	46,336	34,943	-	34,943
Commodities	<u>40,863</u>	<u>76,413</u>	<u>-</u>	<u>76,413</u>
Total Electric Distribution	<u>398,019</u>	<u>413,875</u>	<u>512,254</u>	<u>(98,379)</u>
Electric Generation				
Personnel	222,854	168,212	1,940,673	(1,772,461)
Contractual Services	85,359	87,054	-	87,054
Commodities	<u>1,567,301</u>	<u>1,177,464</u>	<u>-</u>	<u>1,177,464</u>
Total Electric Generation	<u>1,875,514</u>	<u>1,432,730</u>	<u>1,940,673</u>	<u>(507,943)</u>
Non-Operating				
Transfer to:				
General Fund	24,000	24,000	24,000	-
Electric Emergency & Depreciation Fund	30,000	30,000	30,000	-
Capital Improvement Fund	138,000	245,000	385,000	(140,000)
Special Machinery & Equipment Fund	<u>72,000</u>	<u>55,000</u>	<u>331,782</u>	<u>(276,782)</u>
Total Non-Operating	<u>264,000</u>	<u>354,000</u>	<u>770,782</u>	<u>(416,782)</u>
Total Expenditures	<u>2,666,737</u>	<u>2,344,936</u>	<u>\$ 3,411,813</u>	<u>\$ (1,066,877)</u>
Receipts Over (Under) Expenditures	(27,959)	213,573		
Unencumbered Cash, Beginning	<u>868,188</u>	<u>840,229</u>		
Unencumbered Cash, Ending	<u>\$ 840,229</u>	<u>\$ 1,053,802</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Electric Emergency and Depreciation Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Interest	\$ 3,656	\$ 4,913	\$ 2,000	\$ 2,913
Transfer from Electric Utility Fund	<u>30,000</u>	<u>30,000</u>	<u>25,000</u>	<u>5,000</u>
Total Cash Receipts	<u>33,656</u>	<u>34,913</u>	<u>\$ 27,000</u>	<u>\$ 7,913</u>
Expenditures				
Capital Outlay	<u>809</u>	<u>-</u>	<u>\$ 492,268</u>	<u>\$ (492,268)</u>
Receipts Over (Under) Expenditures	32,847	34,913		
Unencumbered Cash, Beginning	<u>426,638</u>	<u>459,485</u>		
Unencumbered Cash, Ending	<u>\$ 459,485</u>	<u>\$ 494,398</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Sanitation Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Collection Charges	\$ 256,171	\$ 260,438	\$ 257,500	\$ 2,938
Penalties	9,442	8,813	8,785	28
State Set Off Funds	1,714	1,168	1,650	(482)
Interest	75	179	45	134
Reimbursed Expenses	<u>565</u>	<u>182</u>	<u>760</u>	<u>(578)</u>
Total Cash Receipts	<u>267,967</u>	<u>270,780</u>	<u>\$ 268,740</u>	<u>\$ 2,040</u>
Expenditures				
Contractual Services	252,238	253,042	\$ 269,650	\$ (16,608)
Commodities	-	356	250	106
Capital Outlay	-	-	4,013	(4,013)
Transfer to Capital Improvement Fund	5,000	7,500	7,500	-
Transfer to General Fund	<u>7,500</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>
Total Expenditures	<u>264,738</u>	<u>268,398</u>	<u>\$ 281,413</u>	<u>\$ (13,015)</u>
Receipts Over (Under) Expenditures	3,229	2,382		
Unencumbered Cash, Beginning	<u>10,902</u>	<u>14,131</u>		
Unencumbered Cash, Ending	<u>\$ 14,131</u>	<u>\$ 16,513</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Sewer Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Sewer Service Charges	\$ 416,264	\$ 472,405	\$ 391,756	\$ 80,649
Internal Sales	490	549	325	224
Penalties	9,119	9,558	7,250	2,308
State Set Off Funds	1,714	1,201	1,250	(49)
Interest	582	1,469	400	1,069
Reimbursed Expense	565	182	750	(568)
Miscellaneous	465	615	250	365
Total Cash Receipts	<u>429,199</u>	<u>485,979</u>	<u>\$ 401,981</u>	<u>\$ 83,998</u>
Expenditures				
Personnel	147,012	139,627	\$ 158,750	\$ (19,123)
Contractual Services	26,228	30,712	28,025	2,687
Commodities	4,512	6,055	15,300	(9,245)
Capital Outlay	-	-	140,000	(140,000)
Transfer to General Fund	30,000	30,000	30,000	-
Transfer to Sewer Plant Replacement	50,000	50,000	50,000	-
Transfer to Debt Service Fund	80,000	140,000	-	140,000
Transfer to Capital Improvement Fund	38,000	55,000	55,000	-
Transfer to Machinery and Equipment	20,000	20,000	20,000	-
Total Production Expense	<u>395,752</u>	<u>471,394</u>	<u>\$ 497,075</u>	<u>\$ (25,681)</u>
Receipts Over (Under) Expenditures	33,447	14,585		
Unencumbered Cash, Beginning	<u>69,994</u>	<u>103,441</u>		
Unencumbered Cash, Ending	<u>\$ 103,441</u>	<u>\$ 118,026</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Sewer Plant Replacement Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Interest	\$ 299	\$ 490	\$ 200	\$ 290
Transfer from Sewer Utility Fund	50,000	50,000	50,000	-
Total Cash Receipts	<u>50,299</u>	<u>50,490</u>	<u>50,200</u>	<u>290</u>
Expenditures				
Capital Outlay	2,500	-	\$ -	\$ -
Transfer to Debt Service Fund	27,409	-	150,469	(150,469)
Total Expenditures	<u>29,909</u>	<u>-</u>	<u>150,469</u>	<u>(150,469)</u>
Receipts Over (Under) Expenditures	20,390	50,490		
Unencumbered Cash, Beginning	<u>50,084</u>	<u>70,474</u>		
Unencumbered Cash, Ending	<u>\$ 70,474</u>	<u>\$ 120,964</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Senior Citizen Trust Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Donations	\$ 4,141	\$ 3,344
Interest	<u>207</u>	<u>252</u>
Total Cash Receipts	<u>4,348</u>	<u>3,596</u>
Expenditures		
Materials and Supplies	600	-
Friendship Meal Program	-	1,126
Capital Outlay	<u>-</u>	<u>1,577</u>
Total Expenditures	<u>600</u>	<u>2,703</u>
Receipts Over (Under) Expenditures	3,748	893
Unencumbered Cash, Beginning	<u>25,049</u>	<u>28,797</u>
Unencumbered Cash, Ending	<u>\$ 28,797</u>	<u>\$ 29,690</u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Dare Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 12	\$ 19
Expenditures		
Commodities	-	-
Receipts Over (Under) Expenditures	12	19
Unencumbered Cash, Beginning	6,045	6,057
Unencumbered Cash, Ending	<u>\$ 6,057</u>	<u>\$ 6,076</u>

CITY OF HOISINGTON, KANSAS

Schedule 3

Agency Funds
Summary of Receipts and Disbursements (Regulatory Basis)
For the Year Ended December 31, 2019

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax	\$ 7,403	\$ 76,138	\$ 76,552	\$ 6,989
Hoisington Hospitality CID #1	530	7,771	8,116	185
Community Development CID #2	7,642	2,082	-	9,724
Rottinghaus Real Estate CID #3	898	372	-	1,270
Logan Estate - Park and Recreation	4,583	8	4,156	435
E-Community	10,492	17,109	25,097	2,504
Land Bank	7,295	25,028	26,500	5,823
Flex Spending Fund	-	61,812	28,198	33,614
Fire Department Trust Fund	6,620	2	6,622	-
Municipal Court Bond	<u>1,764</u>	<u>18,552</u>	<u>20,241</u>	<u>75</u>
Total Agency Funds	<u>\$ 47,227</u>	<u>\$ 208,874</u>	<u>\$ 195,482</u>	<u>\$ 60,619</u>

CITY OF HOISINGTON, KANSAS

Schedule 4

Related Municipal Entity
Public Building Commission
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Total for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest Income	\$ 2,748	\$ 3,646
Rent Payments	<u>405,981</u>	<u>407,444</u>
Total Cash Receipts	<u>408,729</u>	<u>411,090</u>
Expenditures		
Contractual Services	1,590	1,590
Bond Principal	370,000	380,000
Bond Interest	<u>36,350</u>	<u>28,950</u>
Total Expenditures	<u>407,940</u>	<u>410,540</u>
Receipts Over (Under) Expenditures	789	550
Unencumbered Cash, Beginning	<u>67,940</u>	<u>68,729</u>
Unencumbered Cash, Ending	<u><u>\$ 68,729</u></u>	<u><u>\$ 69,279</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 4

Related Municipal Entity
Hoisington Public Library
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2019
(With Comparative Actual Total for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
City Warrant	\$ 89,819	\$ 90,458
State of Kansas	1,171	898
System Grant	11,118	14,084
Memorials	910	1,840
Interest	46	620
Miscellaneous	<u>2,132</u>	<u>1,627</u>
Total Cash Receipts	<u>105,196</u>	<u>109,527</u>
Expenditures		
Salaries	56,599	59,251
Employee Benefits and Payroll Taxes	8,529	9,378
Books	21,520	19,522
Audio	417	355
Periodicals	1,152	251
Video	697	836
Games	88	30
Accounting Fee	4,230	3,910
Equipment	3,171	3,035
Supplies	2,523	1,819
Postage	239	305
Communications	683	667
Programs	1,106	1,669
Training	1,020	258
Capital Improvement	14,915	13,721
Maintenance	965	1,376
Miscellaneous	<u>1,186</u>	<u>3,797</u>
Total Expenditures	<u>119,040</u>	<u>120,180</u>
Receipts Over (Under) Expenditures	(13,844)	(10,653)
Unencumbered Cash, Beginning	<u>108,486</u>	<u>94,642</u>
Unencumbered Cash, Ending	<u>\$ 94,642</u>	<u>\$ 83,989</u>