2023

CERTIFICATE

To the Clerk of Greenwood County, State of Kansas
We, the undersigned, officers of
City of Madison
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2023 Adopted Budget: Budget Authority for Expenditures	2023 Adopted Budget: Amount of 2022 Ad Valorem Tax	2023 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle T		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		7			
Fund	**K.S.A.**				
General	12-101a	7	495,100	258,588	
Debt Service	10-113	8			
Library	12-1220	8	57,000	28,990	
Special Highway		9	42,000		
Special Parks & Rec		9	25,000		
Capital Improvement		10	120,000		
Fire Equipment Reserve		10	50,000		
Refuse Utility		11	110,000		
Water Utility		11	290,000		
Sewer Utility		12	140,000		
Wildlife & Parks		12	25,000		
Non-Budgeted Funds-A		13			
Totals		xxxxx	1,354,100	287,578	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		14			
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2022 Total Assessed Valuation

Revenue Neutral Rate: 93.083

Assisted by:
Michael D. Bartlow, CPA
Michael D. Bartlow, Chartered
Address:
118 S. Third St., PO Box 427
Madison, KS 66860
Email:
mikebartlow@sunflower.com
Attest: _____ 2022

County Clerk

Governing Body

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

Roll Call Vote

A Roll Call Vote of the Madison City Council To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on 9-20-2022

Resolution No. 2202

Governing Body Member	Yes	No	No Vote
Jennifer Boles	X		
Daryl May	X		
Jody Thomas	X		
TOTAL	3		

Certified:

Resolution No. 2202

A RESOLUTION OF THE CITY OF MADISON, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Madison was calculated as 93.083 mills by the Greenwood County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Madison will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 20, 2022 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Madison, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF MADISON:

The City of Madison shall levy a property tax rate exceeding the Revenue Neutral Rate of 93.083 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 20th day of September, 2022 and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

2023

CERTIFICATE

To the Clerk of Greenwood County, State of Kansas
We, the undersigned, officers of
City of Madison
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

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Fund	**K.S.A.**				
General	12-101a	7	495,100	258,588	
Debt Service	10-113	8			
Library	12-1220	8	57,000	28,990	
Special Highway		9	42,000		
Special Parks & Rec		9	25,000		
Capital Improvement		10	120,000		
Fire Equipment Reserve		10	50,000		
Refuse Utility		11	110,000		
Water Utility		11	290,000		
Sewer Utility		12	140,000		
Wildlife & Parks		12	25,000		
Non-Budgeted Funds-A		13			
Totals		xxxxx	1,354,100	287,578	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		14			
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2022 Total Assessed Valuation

Revenue Neutral Rate: 93.083

Assisted by:
Michael D. Bartlow, CPA
Michael D. Bartlow, Chartered
Address:
118 S. Third St., PO Box 427
Madison, KS 66860
Email:
mikebartlow@sunflower.com

Attest: _____ 2022

_____
County Clerk

_____ _____
_____ _____
_____ _____
_____ _____
_____ _____
Governing Body

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	248,562	45,568	1,079	312	137	407
Debt Service						
Library	27,876	5,110	121	35	15	46
TOTAL	276,438	50,678	1,200	347	152	453

County Treas Motor Vehicle Estimate	50,678				
County Treas Recreational Vehicle Estimate		1,200			
County Treas 16/20M Vehicle Estimate			347		
County Treas Commercial Vehicle Tax Estimate				152	
County Treas Watercraft Tax Estimate					453

Motor Vehicle Factor	0.18333				
Recreational Vehicle Factor		0.00434			
16/20M Vehicle Factor			0.00126		
Commercial Vehicle Factor				0.00055	
Watercraft Factor					0.00164

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison 2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
General	Fire Equipment Reserve	5,000	5,000	5,000	12-1,117
General	Capital Improvements	57,500	57,500	57,500	12-1,118
Bond & Interest	General	1,433	0	0	79-2958
Water	General	0	25,000	25,000	12-825d
Water	Sewer	0	10,000	10,000	12-825d
	Totals	63,933	97,500	97,500	
	Adjustments*				
	Adjusted Totals	63,933	97,500	97,500	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2022	Date Due Interest	Date Due Principal	Amount Due 2022 Interest	Amount Due 2022 Principal	Amount Due 2023 Interest	Amount Due 2023 Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2022	Payments Due 2022	Payments Due 2023
Totals					0	0	0

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2023

Library found in: City of Madison
Greenwood County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each vear.

First test:

	Current Year 2022	Proposed Year 2023
Ad Valorem Tax	$27,876	$28,990
Delinquent Tax	$0	$0
Motor Vehicle Tax	$4,598	$5,110
Recreational Vehicle Tax	$108	$121
16/20M Vehicle Tax	$39	$35
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$32,621	$34,256
Difference in Total Taxes:	$1,635	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$2,804,213	$2,969,821
Did Assessed Valuation Decrease?	No	
Levy Rate	9.941	9.762
Difference in Levy Rate:	(0.179)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	73,847	70,314	27,209
Receipts:			
Ad Valorem Tax	245,444	248,562	xxxxxxxxxxxxxxxxx
Delinquent Tax	8,628		
Motor Vehicle Tax	43,118	42,870	45,568
Recreational Vehicle Tax	1,192	1,006	1,079
16/20M Vehicle Tax		35	312
Commercial Vehicle Tax		145	137
Watercraft Tax		427	407
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Mineral Production Tax			
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax			
Franchise Tax	58,237	55,000	55,000
Licenses & Permits	13,087	8,000	8,000
County - Special Parks & Rec			
County - Foreclosures			
County - Special Mowing Abatement	207		
Fines	1,227	500	500
Recreation - Pool	13,900	8,000	8,000
Recreation - Youth Sports			
Leases	12,292	12,000	12,000
Reimbursements	1,164	50,450	53,300
Transfers In -			
Water Utility		25,000	25,000
Bond & Interest	1,433		
In Lieu of Taxes (IRB)			
Interest on Idle Funds	119		
Neighborhood Revitalization Rebate	-2,209		0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**397,839**	**451,995**	**209,303**
Resources Available:	**471,686**	**522,309**	**236,512**

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Resources Available:	471,686	522,309	236,512
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
Administrative	64,604	93,000	93,000
Ambulance & Emergency	675	1,600	1,600
Animal Control	9,107	15,000	15,000
Attorney & Audit	8,241	7,000	7,000
Capital Expenditures	380	34,000	34,000
Court	1,496	2,100	2,100
Depot	728	3,200	3,200
Employee Benefits	31,623	35,600	35,600
Fire Department	17,691	22,000	22,000
Lake	45,933	22,000	22,000
Library	1,485	2,000	2,000
Median	375	1,600	1,600
Noxious Weeds	12,826	10,000	10,000
Park Department	10,026	13,500	13,500
Police	14,980	20,000	20,000
Recreation - Youth Sports	13,677	10,000	10,000
Recreation - Pool	38,623	60,000	60,000
Street Lights	27,500	35,000	35,000
Streets	38,902	45,000	45,000
Transfer To -			
Fire Equipment Reserve	5,000	5,000	5,000
Capital Improvements	57,500	57,500	57,500
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**401,372**	**495,100**	**495,100**
Unencumbered Cash Balance Dec 31	70,314	27,209	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	484,100	495,100	495,100
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	495,100
		Tax Required	258,588
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	258,588

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax	24		
Motor Vehicle Tax	1,378		
Recreational Vehicle Tax	22		
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds	8		
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,432**	**0**	**0**
Resources Available:	**1,432**	**0**	**0**
Expenditures:			
Transfer to General Fund	1,432		
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total E			
Total Expenditures	**1,432**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	0	0	683
Receipts:			
Ad Valorem Tax	26,325	27,876	xxxxxxxxxxxxxxxx
Delinquent Tax	928		
Motor Vehicle Tax	4,810	4,598	5,110
Recreational Vehicle Tax	131	108	121
16/20M Vehicle Tax		39	35
Commercial Vehicle Tax		16	15
Watercraft Tax		46	46
Reimbursements		25,000	22,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(237)		0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**31,957**	**57,683**	**27,327**
Resources Available:	**31,957**	**57,683**	**28,010**
Expenditures:			
Transfer to Library Board	31,957	32,000	32,000
Capital Improvements & Purchases		25,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**31,957**	**57,000**	**57,000**
Unencumbered Cash Balance Dec 31	0	683	xxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amoun	57,100	57,100	57,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	57,000
		Tax Required	28,990
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	28,990

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	30,856	45,359	45,279
Receipts:			
State of Kansas Gas Tax	16,393	16,920	17,180
County Transfers Gas		0	0
Reimbursements		25,000	25,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**16,393**	**41,920**	**42,180**
Resources Available:	**47,249**	**87,279**	**87,459**
Expenditures:			
Repairs & Replacements		40,000	40,000
Labor	1,890	2,000	2,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,890**	**42,000**	**42,000**
Unencumbered Cash Balance Dec 31	45,359	45,279	45,459
2021/2022/2023 Budget Authority Amount	42,000	42,000	42,000

Adopted Budget

Special Parks & Rec	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	7,925	7,925	7,925
Receipts:			
Special Projects		25,000	25,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**25,000**	**25,000**
Resources Available:	**7,925**	**32,925**	**32,925**
Expenditures:			
Park Expenses - Special Projects		25,000	25,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**25,000**	**25,000**
Unencumbered Cash Balance Dec 31	7,925	7,925	7,925
2021/2022/2023 Budget Authority Amount	25,000	25,000	25,000

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Capital Improvement**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	56,636	110,525	98,025
Receipts:			
Transfer From General Fund	57,500	57,500	57,500
Reimbursements	3,593	50,000	50,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**61,093**	**107,500**	**107,500**
Resources Available:	**117,729**	**218,025**	**205,525**
Expenditures:			
Capital Improvements		100,000	100,000
Main Street Building		10,000	10,000
Demolition Expenses	7,204	10,000	10,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**7,204**	**120,000**	**120,000**
Unencumbered Cash Balance Dec 31	110,525	98,025	85,525
2021/2022/2023 Budget Authority Amount	120,000	120,000	120,000

Adopted Budget

Fire Equipment Reserve	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	28,644	36,085	31,085
Receipts:			
Transfer From General Fund	5,000	5,000	5,000
Donations Received	2,500		
Reimbursements	407	40,000	40,000
Interest on Idle Funds	37		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**7,944**	**45,000**	**45,000**
Resources Available:	**36,588**	**81,085**	**76,085**
Expenditures:			
Gear & Equipment	503	50,000	50,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**503**	**50,000**	**50,000**
Unencumbered Cash Balance Dec 31	36,085	31,085	26,085
2021/2022/2023 Budget Authority Amount	50,000	50,000	50,000

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse Utility**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	40,740	39,937	32,937
Receipts:			
City Share	6,816	7,000	8,000
Contractor Share	85,618	85,000	90,000
Other Including Rural Trash	562	1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**92,996**	**93,000**	**99,000**
Resources Available:	**133,736**	**132,937**	**131,937**
Expenditures:			
Contractor Charges	79,533	85,000	90,000
Recycling Contractor	5,100	10,000	10,000
Other Expenditures	9,166	5,000	10,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**93,799**	**100,000**	**110,000**
Unencumbered Cash Balance Dec 31	39,937	32,937	21,937
2021/2022/2023 Budget Authority Amoun	100,000	100,000	110,000

Adopted Budget

Water Utility	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	75,370	63,188	35,188
Receipts:			
Customer Receipts	146,093	144,000	144,000
Hamilton & RWD Sales	60,823	60,000	60,000
Taxes Collected	1,378	1,500	1,500
Reimbursements & Refunds	25,409	55,500	55,500
Interest on Idle Funds	21	1,000	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**233,724**	**262,000**	**262,000**
Resources Available:	**309,094**	**325,188**	**297,188**
Expenditures:			
Administration	43,395	70,000	70,000
Capital Outlay	34,829	15,000	15,000
Employee Benefits	7,325	15,000	15,000
Production	110,985	100,000	100,000
Tower		0	0
Transmission	49,372	55,000	55,000
Transfer To Sewer Fund		10,000	10,000
Transfer To General Fund		25,000	25,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**245,906**	**290,000**	**290,000**
Unencumbered Cash Balance Dec 31	63,188	35,188	7,188
2021/2022/2023 Budget Authority Amoun	290,000	290,000	290,000

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

City of Madison 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Utility**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	14,204	17,572	22,572
Receipts:			
Sewer Charges	107,603	105,000	105,000
Reimbursements & Refunds	24,999	30,000	30,000
Transfer From Water Utility		10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**132,602**	**145,000**	**145,000**
Resources Available:	**146,806**	**162,572**	**167,572**
Expenditures:			
Administration	37,204	45,000	45,000
Collection	17,281	35,000	35,000
Processing	35,070	35,000	35,000
Employee Benefits			
Capital Improvements	39,679	25,000	25,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**129,234**	**140,000**	**140,000**
Unencumbered Cash Balance Dec 31	17,572	22,572	27,572
2021/2022/2023 Budget Authority Amount	140,000	140,000	140,000

Adopted Budget

Wildlife & Parks	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	23,375	27,485	18,485
Receipts:			
CFAP Grant	4,110	6,000	6,000
Wildlife & Parks Grant		10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**4,110**	**16,000**	**16,000**
Resources Available:	**27,485**	**43,485**	**34,485**
Expenditures:			
Lake Expenses - Mowing & Supplies		25,000	25,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**25,000**	**25,000**
Unencumbered Cash Balance Dec 31	27,485	18,485	9,485
2021/2022/2023 Budget Authority Amount	25,000	25,000	25,000

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

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NON-BUDGETED FUNDS (A)

2023

(Only the actual budget year for 2021 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
FEMA Funds		**Lake Improvements**		**Sewer Cap Outlay Reser**		**CDBG - Covid**		**Am Rescue Plan Act (ARP**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	11,677	Cash Balance Jan 1	1,027	Cash Balance Jan 1	85,012	Cash Balance Jan 1	0	Cash Balance Jan 1	0	97,716
Receipts		Receipts		Receipts		Receipts		Receipts		
				Customer Cl Fees	21,433	CDBG-Covid Funds	8,860	ARPA Funds Recd	47,156	
				Int on Idle Funds	11					
Total Receipts	0	Total Receipts	0	Total Receipts	21444	Total Receipts	8860	Total Receipts	47156	77,460
Resources Available	11,677	Resources Available	1,027	Resources Available	106,456	Resources Available	8,860	Resources Available	47,156	175,176
Expenditures		Expenditures		Expenditures		Expenditures		Expenditures		
Road Projects	4,235					CDBG Funds Paid To				
						Recipients	5,574			
Total Expenditures	4,235	Total Expenditures	0	Total Expenditures	0	Total Expenditures	5,574	Total Expenditures	0	9,809
Cash Balance Dec 31	7,442	Cash Balance Dec 31	1,027	Cash Balance Dec 31	106,456	Cash Balance Dec 31	3,286	Cash Balance Dec 31	47,156	**165,367** **
										165,367 **

**Note: These two block figures should agree.

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Madison

will meet on September 20, 2022 at 7:00 P.M. at City Hall, Madison, Ks for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at City Hall, Madison, Ks and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	401,372	88.086	495,100	88.639	495,100	258,588	87.072
Debt Service	1,432						
Library	31,957	9.448	57,000	9.941	57,000	28,990	9.762
Special Highway	1,890		42,000		42,000		
Special Parks & Rec			25,000		25,000		
Capital Improvement	7,204		120,000		120,000		
Fire Equipment Reserve	503		50,000		50,000		
Refuse Utility	93,799		100,000		110,000		
Water Utility	245,906		290,000		290,000		
Sewer Utility	129,234		140,000		140,000		
Wildlife & Parks			25,000		25,000		
Non-Budgeted Funds-A	9,809						
Totals	923,106	97.534	1,344,100	98.580	1,354,100	287,578	96.834
						*Revenue Neutral Rate***	*93.083*
Less: Transfers	0		0		0		
Net Expenditure	923,106		1,344,100		1,354,100		
Total Tax Levied	281,096		276,438		xxxxxxxxxxxxxxxxx		
Assessed Valuation	2,882,042		2,804,213		2,969,821		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Victoria Stewart

Official Title: City Clerk

No assurance is provided on this forecast.
See accompanying Summary of Significant Forecast Assumptions and Accounting Policies.

Summary of Significant Forecast Assumptions and Accounting Policies -

1. The accompanying forecast presents, to the best of management's knowledge and belief, the City's actual results of operations for the year ended December 31, 2021 and the projected amounts for the years ending December 31, 2022 and 2023. Accordingly, the forecast reflects management's judgment as of July 18, 2022, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material.
2. This forecast is prepared on the prescribed budget form as established by the State of Kansas and utilizes the cash basis of accounting rather than the accrual basis of accounting required by generally accepted accounting principles.
3. Management has elected to omit substantially all disclosures normally included with historical and prospective financial statements.
4. 2023 receipts for tax revenues other than Ad Valorem taxes are based on estimates provided by the Greenwood County Treasurer.
5. Allowance for Neighborhood Revitalization Rebate reductions to tax revenues is not being allowed for in the 2023 budget.
6. 2022 projected receipts and expenditures are generally reported as equal to the 2022 budgeted amounts and 2023 non-tax receipts and 2023 expenditures are also generally reported as equal to the 2022 budgeted amounts except as noted below -

General Fund -

2023 Receipts - Reimbursements line is increased from $50,450 in 2022 to $53,300.

Library Fund -

2023 Receipts - Reimbursements line is decreased from $25,000 in 2022 to $22,000.

Special Highway -

2020 and 2021 projected Gas Tax receipt amounts are provided by the State of Kansas.

Refuse Utility Fund -

2022 & 2023 Receipts - Contractor Share and Expenditures - Contractor Charges are being increased for each year due to increased prices anticipated from the contractor. Also, Other Expenditures is increased to $10,000 for 2023 from $5,000 in 2022.