CITY OF CHANUTE, KANSAS

Independent Auditor's Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2025

CITY OF CHANUTE, KANSAS

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commissioners
City of Chanute, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Chanute, Kansas, as of and for the year ended December 31, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Chanute, Kansas as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Chanute, Kansas as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Chanute, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursement-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The schedule of required bond information (Schedule 4 as listed in the table of contents) is presented for purposes of additional analysis as required by bond agreements and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement, and, accordingly, we express no opinion on it.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Chanute, Kansas as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated June 9, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/localgovernment/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 28, 2026
Chanute, Kansas

CITY OF CHANUTE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balances December 31, 2025
General Fund	$ 2,318,521.05	$ 9,962,030.89	$ 9,721,756.23	$ 2,558,795.71	$ 273,572.72	$ 2,832,368.43
Special Purpose Funds:						
Industrial	3,543.93	-	-	3,543.93	-	3,543.93
Library	-	499,510.36	499,510.36	-	-	-
Library Employee Benefits	-	77,518.13	77,518.13	-	-	-
City Employee Benefits	376,728.86	1,257,839.96	1,366,626.44	267,942.38	107.25	268,049.63
Special Liability Expense	336,810.02	19,501.47	28,616.23	327,695.26	281.25	327,976.51
Recreation Complex	144,002.84	42,000.00	52,011.99	133,990.85	-	133,990.85
Special Parks and Recreation	7,500.05	24,104.75	-	31,604.80	-	31,604.80
Special Alcohol Programs	140,717.38	21,695.14	-	162,412.52	-	162,412.52
Tourism and Convention	526,942.76	219,098.15	152,106.56	593,934.35	-	593,934.35
Special Highway Improvement	642,061.69	340,901.36	585,793.77	397,169.28	2,535.04	399,704.32
City Infrastructure	217,139.10	91.66	217,230.76	-	-	-
Depot Building	13,794.58	1,980,044.18	1,850,000.00	143,838.76	-	143,838.76
Sales Tax .25%	322,715.80	643,499.12	907,776.32	58,438.60	3,000.00	61,438.60
Emergency Telephone	202,494.38	57,628.94	-	260,123.32	-	260,123.32
Capital Improvement #1	947,801.88	506,734.12	958,405.91	496,130.09	4,812.50	500,942.59
Capital Improvement #2	75,839.87	92,285.91	43,506.36	124,619.42	-	124,619.42
Equipment Reserve	282,452.51	1,349,923.18	1,427,932.19	204,443.50	-	204,443.50
Efficiency Kansas Grant	276.83	7,293.82	7,315.10	255.55	-	255.55
Grant Projects	(122,480.01)	643,003.75	947,100.65	(426,576.91)	396,250.89	(30,326.02)
Capital Projects Funds:						
Orizon Project	-	4,980.00	4,980.00	-	-	-
Water Plant Project	13,133,926.70	7,771,776.63	4,350,598.98	16,555,104.35	1,276,160.55	17,831,264.90
Bond and Interest Funds:						
General Obligation Bond and Interest	692,749.18	1,360,270.44	1,374,002.50	679,017.12	-	679,017.12
Special Obligation Bond and Interest	13,513.62	57,767.41	57,620.00	13,661.03	-	13,661.03
Business Funds:						
Electric Utility	2,412,508.21	32,763,269.98	31,586,018.51	3,589,759.68	518,523.24	4,108,282.92
Water Utility	1,599,850.64	3,465,208.98	2,728,547.03	2,336,512.59	44,726.24	2,381,238.83
Gas Utility	2,448,054.47	6,994,286.56	6,983,130.96	2,459,210.07	115,857.67	2,575,067.74
Refuse Utility	1,074,416.52	1,766,537.21	1,757,005.24	1,083,948.49	36,741.66	1,120,690.15
Sewer Utility	37,138.52	2,112,807.68	2,057,566.08	92,380.12	32,360.62	124,740.74

The notes to the financial statement are an integral part of this statement.

CITY OF CHANUTE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balances December 31, 2025
Business Funds (Continued):						
Fiber/Communication Utility	$ 724,266.29	$ 1,494,878.16	$ 1,684,236.02	$ 534,908.43	$ 224,974.44	$ 759,882.87
Electric, Water, and Gas Bond and Interest	1,568,613.92	784,266.00	1,454,002.09	898,877.83	1,000.00	899,877.83
Electric, Water, and Gas Bond Depreciation and Replacement	301,589.73	-	-	301,589.73	-	301,589.73
I&I Sewer Project Reserve	3,710,410.27	850,000.00	1,335,567.83	3,224,842.44	-	3,224,842.44
Electrical Maintenance Substation	1,813,688.58	-	1,813,688.58	-	-	-
Landfill Closing Reserve	80,000.00	10,000.00	-	90,000.00	-	90,000.00
Landfill Bond and Interest	800,401.22	98,579.97	-	898,981.19		898,981.19
Vehicle Services	42,629.53	1,098,478.22	971,726.93	169,380.82	25,879.23	195,260.05
Utility Services	142,410.87	1,732,863.08	1,697,876.57	177,397.38	30,150.98	207,548.36
Public Works and Utility Complex	101,768.76	280,000.05	279,033.64	102,735.17	8,263.93	110,999.10
Total Reporting Entity (Excluding Agency Funds)	$ 37,134,800.55	$ 80,390,675.26	$ 78,978,807.96	$ 38,546,667.85	$ 2,995,198.21	$ 41,541,866.06

Composition of Cash:	
Cash on Hand	$ 4,590.00
Checking Accounts:	
City Treasurer	9,594,657.05
Payroll Account	10,148.60
ISF Check Account	9,919.18
General Petty Cash	3,500.00
Security Deposit Account	347,838.69
Utility Petty Cash Account	1,075.00
Golf Course Petty Cash Account	5,000.00
Ball Fields Petty Cash Account	5,000.00
Dispatch Checking Account	260,123.32
Money Market Account	9,226,587.53
SPP Deposit Account	966,144.60
WTP ICS Deposit Account	1,158,264.77
Investments:	
Certificates of Deposit	7,203,297.00
Bond/Treasury Accounts	17,395,275.01
Total Cash	46,191,420.75
Agency Funds Per Schedule 3	(4,649,554.69)
Total Reporting Entity (Excluding Agency Funds)	$ 41,541,866.06

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Chanute, Kansas (the City) is incorporated as a city of the second class under the provisions of the Kansas Constitution, Article 12, Section 5 and K.S.A. 14-101 *et seq*. The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, water, electric, trash and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Chanute, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity
The City of Chanute is a municipal corporation governed by an elected five-member commission. This financial statement presents the City of Chanute (primary government) and does not include any related municipal entities.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of these criterion, the following is a brief review of potential related municipal entities:

> Chanute Public Library – The City of Chanute Library Board operates the City's public library. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate audited financial statements are prepared and are available at the Chanute Public Library.
>
> The Housing Authority – The Housing Authority of the City of Chanute, Kansas operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate audited financial statements are prepared and are available at the Housing Authority of the City of Chanute, Kansas.

Regulatory Basis Fund Types
The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its cash, liabilities, fund equity, receipts and expenditures. The various funds are grouped by type in the financial statement. The types of funds maintained by the City are as follows:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipts sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America: The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a cash receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for regulatory receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st, such taxes are a lien on the property.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Assessments
Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Pension Plan
Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System or the State of Kansas Police and Fire Retirement System, both of which are multi-employer, state-wide pension plans. The City's policy is to fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State of Kansas.

Reimbursed Expenses
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Budgetary Information
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in a local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication, of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2025, the City amended the budget for the Depot Building Fund, Special Highway Improvement Fund, City Infrastructure Fund, Electric Utility Fund, Gas Utility Fund, Refuse Utility Fund, Fiber/Communication Utility Fund, and Electric, Water, and Gas Bond and Interest Fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund:

- Capital Improvement #1 Fund
- Capital Improvement #2 Fund
- Equipment Reserve Fund
- Efficiency Kansas Grant Fund
- Grant Projects Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Bond Ordinances

The City is required, under ordinances on general obligation utility bond issues and on revenue bond issues, to maintain in its Business Funds certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts as described below:

Electric Utility and Gas Utility Reserves

The City has outstanding general obligation utility bonds segregated and defined as follows:

General Obligation Utility Bonds:	
Series 2019-A	Subordinate Lien Bonds

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Debt Service Reserves	REQUIRED RESERVES	ACTUAL
Electric Utility and Gas Utility Systems refunding bonds $4,990,000 general obligation bond issue, Series 2019-A, requires transfers monthly of 2/6 of next maturing interest and 2/12 of next maturing principal.	$ 133,350.00	$ 679,017.12
Depreciation and Replacement Reserve	300,000.00	301,589.73
Total Electric Utility and Gas Utility Reserves	$ 433,350.00	$ 980,606.85

The City agrees to fix, establish, maintain and collect such rates, fees or charges for services furnished by or through the Electric Utility and Gas Utility which will be sufficient to enable the City to produce, in each fiscal year, Net Receipts in an amount that will be not less than 100% of the 2025 Annual Debt Service (as defined in the Indenture) of all Subordinate Lien Bonds (2019-A) of the City at the time outstanding. Net revenues are defined as gross operating revenues of the systems less operation and maintenance expenses, excluding items such as capital purchases, principal and interest payments, transfers, and administrative expenses not related to the operation of the system. Compliance is calculated as follows:

	Electric Utility	Gas Utility	Total
Receipts Over (Under) Expenditures	$ 1,177,251.47	$ 11,155.60	$ 1,188,407.07
Add:			
Administrative Expenses: Administration and General	2,245,972.37	930,615.48	3,176,587.85
Debt Service	- -	- -	- -
Transfers Out	7,764,188.78	500,000.00	8,264,188.78
Capital Outlays	554,022.65	80,584.52	634,607.17
Net Revenues as defined in the Indenture	$ 11,741,435.27	$ 1,522,355.60	$ 13,263,790.87
Required Net Revenue as Defined in the Indenture			$ 800,200.00

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Compliance with Kansas Statutes (Continued)
Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1113, as the City has obligated expenditures in excess of available monies in the Grant Projects Fund, however, K.S.A. 10-1,116 provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis laws of Kansas. The Grant Projects Fund met the criteria under the statutes and therefore, is not deemed to be in violation of the Kansas cash basis laws. As shown in Schedule 1, the City was in apparent compliance with Kansas budget laws.

3. DEPOSITS AND INVESTMENTS

As of year-end, the City has the following investment.

Investment Type	Cost	Rating
Security Bank Kansas City – Fidelity Treasury	$ 24.50	N/A
UMB Bond Account – MSILF Treasury	13,395,250.51	N/A

This investment is reflected at cost in these regulatory basis financial statement of the City of Chanute, Kansas.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provides an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

Deposits: At year-end, the City's carrying amount of deposits was $32,791,555.74 and the bank balance was $33,308,234.65. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, $6,158,264.77 was covered by Federal Deposit Insurance (FDIC) and $27,149,969.88 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. CAPITAL PROJECTS

At year end, capital projects authorizations, with approved change orders, compared with expenditures from inception are as follows:

FUND:	EXPENDED THROUGH 12-31-2025	PROJECT AUTHORIZATION	PROJECTED COMPLETION DATE
Orizon Project	$ 4,673,106.95	$ 5,100,000.00	August 2026
Water Treatment Plant	11,134,733.60	19,125,000.00	Mid 2026

5. INDUSTRIAL REVENUE BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Chanute, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRBs) which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRBs. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2025, there were six industrial revenue bond issues with principal balances due totaling $93,629,374.78.

6. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid by Tax Levies:									
Series 2016-B	2.45%	October 27, 2016	$ 1,500,000.00	November 1, 2031	$ 1,330,000.00	$ -	$ (175,000.00)	$ 1,155,000.00	$ 32,585.00
Series 2017-A	2.0-3.0%	June 28, 2017	3,785,000.00	November 1, 2029	1,525,000.00	-	(345,000.00)	1,180,000.00	42,435.00
Paid by Utility Receipts:									
Series 2016-A	2.30%	July 15, 2016	1,325,000.00	November 1, 2031	1,170,000.00	-	(155,000.00)	1,015,000.00	26,910.00
Series 2019-A	3.00%	September 12, 2019	4,990,000.00	November 1, 2030	4,340,000.00	-	(670,000.00)	3,670,000.00	130,200.00
Series 2021-A	.60-2.55%	December 15, 2021	9,130,000.00	November 1, 2041	8,280,000.00	-	(430,000.00)	7,850,000.00	156,340.00
Series 2024-A	3.80-5.00%	October 30, 2024	9,950,000.00	November 1, 2043	9,995,000.00	-	-	9,995,000.00	465,797.79
Series 2025-A	4.30 to 5.35%	March 25, 2025	7,130,000.00	November 1, 2043	-	7,130,000.00	-	7,130,000.00	217,785.00
Special Obligation Bonds									
Paid by Tax Levies:									
Tax Incentive Fund Series 2006	4.80%	September 27, 2006	703,000.00	September 1, 2026	108,000.00	-	(52,000.00)	56,000.00	4,560.00
Revolving Loans									
Kansas Water Pollution Control 1930	2.42%	January 23, 2012	1,267,362.00	September 1, 2033	438,689.97	-	(44,186.58)	394,503.39	10,350.58
Kansas Water Pollution Control 2045	2.15%	March 14, 2018	947,228.70	September 1, 2039	2,454,394.60	-	(140,277.66)	2,314,116.94	52,019.52
Kansas Public Water Supply 2722	4.01%	October 30, 2012	112,638.60	August 1, 2032	30,577.39	-	(3,312.58)	27,264.81	1,193.28
Kansas Public Water Supply 2837	2.74%	September 3, 2013	424,000.00	August 1, 2035	258,830.33	-	(20,460.74)	238,369.59	6,952.74
Kansas Public Water Supply 2931	2.13%	July 1, 2019	765,185.00	August 1, 2039	592,374.27	-	(33,905.97)	558,468.30	12,437.97
Finance Lease									
2020 Aerial Fire Truck	2.25%	April 10, 2020	1,330,000.00	April 10, 2030	833,237.45	-	(131,268.40)	701,969.05	18,747.84
2021 Dump Truck #1	1.55%	October 20, 2020	85,000.00	October 1, 2025	17,504.67	-	(17,504.67)	-	280.04
Vac-Con Combination Truck	1.72%	October 20, 2020	360,000.00	October 1, 2025	74,371.70	-	(74,371.70)	-	1,320.40
Cat Front End Loader	1.72%	December 1, 2020	160,000.00	October 1, 2025	32,989.73	-	(32,989.73)	-	585.65
2021 Dump Truck #2	1.55%	October 20, 2020	95,000.00	October 1, 2025	19,564.02	-	(19,564.02)	-	313.06
2021 Freightliner Trash Truck	1.75%	March 5, 2021	94,000.00	March 5, 2026	38,567.99	-	(19,123.77)	19,444.22	675.19
Fire Department Copier	4.45%	April 11, 2022	3,450.00	March 11, 2027	1,641.46	-	(709.36)	932.10	58.64
Street Sweeper	3.95%	July 29, 2025	325,000.00	July 25, 2030	-	325,000.00	-	325,000.00	-
2025 Vac-Con Truck	3.94%	November 14, 2025	599,578.18	November 14, 2030	-	499,578.18	-	499,578.18	-
Total Contractual Indebtedness					$ 31,540,743.58	$ 7,954,578.18	$ (2,364,675.18)	$ 37,130,646.58	$ 1,181,547.70

6. LONG-TERM DEBT (Continued)

Current maturities of long-term liabilities and interest for the next five years and in five year increments through maturity is as follows:

Issue	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2043	Total
Principal									
General Obligation Bonds									
Paid by Tax Levies:									
Series 2016-B	$ 180,000.00	$ 185,000.00	$ 190,000.00	$ 195,000.00	$ 200,000.00	$ 205,000.00	$ -	$ -	$ 1,155,000.00
Series 2017-A	350,000.00	360,000.00	370,000.00	100,000.00	-	-	-	-	1,180,000.00
Paid by Utility Receipts:									
Series 2016-A	160,000.00	165,000.00	165,000.00	170,000.00	175,000.00	180,000.00	-	-	1,015,000.00
Series 2019-A	690,000.00	710,000.00	735,000.00	755,000.00	780,000.00	-	-	-	3,670,000.00
Series 2021-A	435,000.00	435,000.00	440,000.00	450,000.00	455,000.00	2,405,000.00	2,660,000.00	570,000.00	7,850,000.00
Series 2024-A	-	-	-	-	-	2,555,000.00	3,625,000.00	3,815,000.00	9,995,000.00
Series 2025-A	-	-	-	-	-	2,230,000.00	2,815,000.00	2,085,000.00	7,130,000.00
Special Obligation Bonds									
Paid by Tax Levies:									
Tax Incentive Fund Series 2006	56,000.00	-	-	-	-	-	-	-	56,000.00
Revolving Loans									
Kansas Water Pollution Control 1930	45,262.37	46,364.34	47,493.15	48,649.43	49,833.88	156,900.22	-	-	394,503.39
Kansas Water Pollution Control 2045	143,309.83	146,407.56	149,572.23	152,805.34	156,108.30	832,639.69	733,273.99	-	2,314,116.94
Kansas Public Water Supply 2722	3,446.75	3,586.36	3,731.61	3,882.74	4,040.00	8,577.35	-	-	27,264.81
Kansas Public Water Supply 2837	21,025.19	21,605.23	22,201.28	22,813.75	23,443.14	127,281.00	-	-	238,369.59
Kansas Public Water Supply 2931	34,632.00	35,373.60	36,131.06	36,904.75	37,695.00	200,934.04	176,797.85	-	558,468.30
Finance Lease									
2020 Aerial Fire Truck	134,221.94	137,241.93	140,303.34	143,486.70	146,715.14	-	-	-	701,969.05
2021 Freightliner Trash Truck	19,444.22	-	-	-	-	-	-	-	19,444.22
Fire Department Copier	741.52	190.58	-	-	-	-	-	-	932.10
Street Sweeper	60,208.86	62,446.43	64,891.17	67,476.27	69,977.27	-	-	-	325,000.00
2025 Vac-Con Truck	92,353.05	95,991.76	99,740.24	103,703.60	107,789.53	-	-	-	499,578.18
Total Principal Payments	2,425,645.73	2,404,207.79	2,464,064.08	2,249,722.58	2,205,602.26	8,901,332.30	10,010,071.84	6,470,000.00	37,130,646.58

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2043	Total
Interest									
General Obligation Bonds									
Paid by Tax Levies:									
Series 2016-B	$ 23,887.50	$ 19,355.00	$ 14,700.00	$ 9,922.50	$ 5,022.50	$ -	$ -	$ -	$ 72,887.50
Series 2017-A	33,807.00	24,360.00	14,100.00	3,000.00	-	-	-	-	75,267.00
Paid by Utility Receipts:									
Series 2016-A	23,345.00	19,665.00	15,870.00	12,075.00	8,165.00	4,140.00	-	-	83,260.00
Series 2019-A	110,100.00	89,400.00	68,100.00	46,050.00	23,400.00	-	-	-	337,050.00
Series 2021-A	152,470.00	147,902.50	142,465.00	136,305.00	129,555.00	523,562.50	262,827.50	14,535.00	1,509,622.50
Series 2024-A	464,507.50	464,507.50	464,507.50	464,507.50	464,507.50	2,158,254.00	1,478,785.00	414,215.00	6,373,791.50
Series 2025-A	362,975.00	362,975.00	362,975.00	362,975.00	362,975.00	1,625,905.00	1,031,735.00	233,200.00	4,705,715.00
Special Obligation Bonds									
Paid by Tax Levies:									
Tax Incentive Fund Series 2006	2,016.00	-	-	-	-	-	-	-	2,016.00
Revolving Loans									
Kansas Water Pollution Control 1930	9,274.79	8,172.82	7,044.01	5,887.73	4,703.28	6,711.26	-	-	41,793.89
Kansas Water Pollution Control 2045	48,987.35	45,889.62	42,725.95	39,491.84	36,188.88	128,845.21	35,914.73	-	378,043.58
Kansas Public Water Supply 2722	1,059.11	919.50	774.25	623.12	465.86	434.37	-	-	4,276.21
Kansas Public Water Supply 2837	6,388.29	5,808.25	5,212.20	4,599.73	3,970.34	9,786.40	-	-	35,765.21
Kansas Public Water Supply 2931	11,711.94	10,970.34	10,212.88	9,439.19	8,648.94	30,785.66	8,577.91	-	90,346.86
Finance Lease									
2020 Aerial Fire Truck	15,794.30	12,774.31	9,712.90	6,529.54	3,301.10	-	-	-	48,112.15
2021 Freightliner Trash Truck	354.74	-	-	-	-	-	-	-	354.74
Fire Department Copier	26.48	1.42	-	-	-	-	-	-	27.90
Street Sweeper	12,696.82	10,459.25	8,014.51	5,429.41	2,928.41	-	-	-	39,528.40
2025 Vac-Con Truck	19,683.38	16,044.67	12,296.19	8,332.83	4,246.90	-	-	-	60,603.97
Total Interest Payments	1,299,085.20	1,239,205.18	1,178,710.39	1,115,168.39	1,058,078.71	4,488,424.40	2,817,840.14	661,950.00	13,858,462.41
Total Principal and Interest	$ 3,724,730.93	$ 3,643,412.97	$ 3,642,774.47	$ 3,364,890.97	$ 3,263,680.97	$ 13,389,756.70	$ 12,827,911.98	$ 7,131,950.00	$ 50,989,108.99

7. FINANCE LEASE OBLIGATIONS

The City has entered into a finance lease agreement in order to finance the acquisition of a copier for the fire department. Payments are made monthly, including interest at 4.45%. Final maturity of the lease is March 11, 2027. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 768.00
2027	192.00
	960.00
Less: Imputed Interest	(27.90)
Net Present Value of Minimum Lease Payments	932.10
Less: Current Maturities	(741.52)
Long-Term Finance Lease Obligations	$ 190.58

The City has entered into a finance lease agreement in order to finance the acquisition of a 2020 Sutphen Aerial Fire Truck. Payments are made annually, including interest at 2.25%. Final maturity of the lease is April 10, 2030. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 150,016.24
2027	150,016.24
2028	150,016.24
2029	150,016.24
2030	150,016.24
	750,081.20
Less: Imputed Interest	(48,112.15)
Net Present Value of Minimum Lease Payments	701,969.05
Less: Current Maturities	(134,221.94)
Long-Term Finance Lease Obligations	$ 567,747.11

The City has entered into a finance lease agreement in order to finance the acquisition of a 2021 Freightliner Trash Truck. Payments are made annually, including interest at 1.75%. Final maturity of the lease is March 5, 2026. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 19,798.96
	19,798.96
Less: Imputed Interest	(354.74)
Net Present Value of Minimum Lease Payments	19,444.22
Less: Current Maturities	(19,444.22)
Long-Term Finance Lease Obligations	$ 0.00

7. FINANCE LEASE OBLIGATIONS (Continued)

The City has entered into a finance lease agreement in order to finance the acquisition of a Street Sweeper. Payments are made annually, including interest at 3.95%. Final maturity of the lease is July 25, 2030. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 72,905.68
2027	72,905.68
2028	72,905.68
2029	72,905.68
2030	72,905.68
	364,528.40
Less: Imputed Interest	(39,528.40)
Net Present Value of Minimum Lease Payments	325,000.00
Less: Current Maturities	(60,208.86)
Long-Term Finance Lease Obligations	$ 264,791.14

The City has entered into a finance lease agreement in order to finance the acquisition of a 2025 Vac-Con Truck. Payments are made annually, including interest at 3.94%. Final maturity of the lease is November 14, 2030. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 112,036.43
2027	112,036.43
2028	112,036.43
2029	112,036.43
2030	112,036.43
	560,182.15
Less: Imputed Interest	(60,603.97)
Net Present Value of Minimum Lease Payments	499,578.18
Less: Current Maturities	(92,353.05)
Long-Term Finance Lease Obligations	$ 407,225.13

8. RIGHT TO USE CONTRACTS

As of December 31, 2025 the City has entered into four contracts for copiers and a contract for a postage machine. The City has also entered into numerous month-to-month agreements for the use of a skid steer, dozer, crane, excavator, fuel tanks, slush machine, and an ice machine. Expense under these right to use contracts for the year ended December 31, 2025, was $260,402.70. Under the current agreements, the future minimum payments are as follows:

2026	$	1,793.52
2027		1,793.52
2028		1,345.14

9. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS and 24.67% for KP&F for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $966,883.84 for KPERS and $580,183.36 for KP&F for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $7,374,686.00 and $4,801,963.00 for KP&F. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

10. NOTES RECEIVABLE AND LOANS RECEIVABLE

The City has established an Economic Development Revolving Loan Fund. The Fund is the recipient of money paid back to the City by Chanute industries which received Community Development Block Grants in earlier years. As repayment is made by these industries, the City makes loans to other qualifying industries. The loans due to the City at December 31, 2025, through the Economic Development Revolving Loan Fund are as follows:

Get Lit	$ 35,528.05
LaRue Machine	53,748.99
Magna Tech, Inc.	20,725.50
Sidewayz Productions, LLC	3,571.70
Threadworks, LLC	33,290.22
TOTAL NOTES RECEIVABLE	$ 146,864.46

These notes receivable and loans are not reflected in the regulatory basis financial statement of the City of Chanute, Kansas.

11. ECONOMIC DEPENDENCY

During 2025, the City collected 49.72% of its electric utility revenues and provided 62.59% of its kilowatt hours produced to Ash Grove Cement Company.

12. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

Compensated Absences:
All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Vacation must be used by each anniversary date. In the event of termination, unused accrued vacation time is paid.

Sick leave accrues to all full-time employees at the rate of one day per month and is limited to 120 days. Employees who terminate by other than retirement or death will not be paid for accumulated sick leave. An employee shall be paid for accumulated sick leave up to 120 days upon termination by death or retirement.

The City estimates a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributed to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statement.

12. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

In accordance with the above criteria, the City has an unfunded liability for vacation benefits at December 31, 2025 of $382,661.40, and has not estimated a liability for sick pay which has been earned, but not taken by City employees, inasmuch as the amount cannot be reasonably estimated.

Other Post Employment Benefits:
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

13. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in the Kansas Eastern Region Insurance Trust (KERIT). The City participates in the decision making of KERIT through trustee representation. KERIT files its annual audited financial statement with the Kansas Insurance Commissioner. The City pays an annual premium to KERIT for its workers' compensation insurance coverage. The agreement to participate provides that KERIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERIT management.

The City has established a Special Liability Fund. The purpose of this fund is to provide the cost for an investigation of, a defense to and the payment of any claim which the City is legally obligated to pay pursuant to the Kansas Tort Claims Act, to the extent that any such claim may be uninsured by the City. The Special Liability Fund is funded by charges to other funds.

The City has established a Health Insurance Fund. The purpose of this fund is to provide for an employee welfare benefit plan for health insurance. Contributions from eligible employees and the City are deposited in the name of the plan, subject to withdrawal for purposes of paying approved claims and expenses. The City has contracted with Blue Cross Blue Shield of Kansas to be the claims supervisor. The supervisor reviews all claims for allowability and issues monthly reports to the City. The City has a stop-gap policy which pays any aggregate claims over $60,000.00.

14. MUNICIPAL SOLID WASTE LANDFILL CLOSURE AND POST-CLOSURE CARE

The City operates a municipal solid waste landfill which is regulated by state and federal agencies, including the State of Kansas Department of Health and Environment and the United States Environmental Protection Agency. The City's permitted landfill area is presently 80 acres with 10 acres currently open. Regulations require the City to properly close each cell upon reaching maximum capacity and to monitor the landfill for 30 years after closure. The cost of closure and post-closure care will be paid when due from funds accumulated for the purpose in restricted cash accounts, from allocation of ad valorem tax collections, from the proceeds of debt, or a combination of these, therefore there is no liability recorded in the regulatory basis financial statement.

The following estimates have been developed by management of the landfill as of March 2025, which is considered to be substantially the same at December 31, 2025:

Kansas SW Permit #274	Dated March 2025	
City of Chanute, KS, Sanitary Landfill	Closure Cost Estimates	$ 1,179,794
City of Chanute, KS, Construction and Demolition Landfill	Closure Cost Estimates	71,820
City of Chanute, KS, Tire Monofill	Closure Cost Estimates	136,578
	Post-Closure Cost Estimates	1,839,926

Total Estimated Closure Costs liability as of 12/31/2025	3,228,118
Total Estimated Closure Costs remaining to be recognized after 12/31/2025	3,228,118
Remaining Percentage of Landfill Capacity at 12/31/2025	65.10%
Estimated remaining landfill life in years	38.1 Years

15. COMMITMENTS AND CONTINGENCIES

The City has entered into collective bargaining agreements with various unions representing police, fire, electrical, public works, and other utility employees. These agreements are effective for multiyear periods ending between December 31, 2026 and December 31, 2028.

The agreements in effect include the Fraternal Order of Police agreement, effective January 1, 2025 through December 31, 2026; the firefighters' union agreement, effective January 1, 2025 through December 31, 2027; and the International Brotherhood of Electrical Workers agreement, effective January 1, 2026 through December 31, 2028.

The City has entered into a ten-year agreement with Municipal Energy Resource Corporation for the purchase of natural gas. The agreement expires in May 2038.

The City has entered into a five-year agreement with Southern Star Central Gas Pipeline, Inc. for natural gas transportation and storage. The agreement expires October 1, 2027.

The City has entered into a ten-year agreement with the United States Department of Energy Southwestern Power Administration for the purchase and sale of peak power. The agreement expires May 31, 2030.

The City has entered into a perpetual maintenance agreement with Cunningham Sandblasting & Painting Co., Inc. for the water tower located in the industrial park. The current agreement term expires May 4, 2026.

The City has entered into a twenty-year agreement with Evergy for the purchase of renewable energy. The agreement expires January 20, 2036.

16. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	Special Obligation Bond and Interest	K.S.A. 12-197	$ 57,720.00
Electric Utility	General	K.S.A. 12-825d	4,636,567.78
Electric Utility	Orizon Project	K.S.A. 12-825d	4,980.00
Electric Utility	Employee Benefits	K.S.A. 12-825d	1,200,000.00
Electric Utility	Capital Improvement #1	K.S.A. 12-1,118	250,000.00
Electric Utility	General Obligation Bond and Interest	K.S.A. 12-825d	1,358,470.00
Electric Utility	Equipment Reserve	K.S.A. 12-1,117	150,000.00
Electric Utility	Electric, Water, and Gas Bond and Interest	K.S.A. 12-197	164,171.00
Electric Maintenance Substation	Depot Building	K.S.A. 12-825d	1,490,144.18
Water Utility	General	K.S.A. 12-825d	80,000.00
Water Utility	Electric, Water, and Gas Bond and Interest	K.S.A. 12-825d	587,080.00
Water Utility	Capital Improvement #1	K.S.A. 12-1,118	50,000.00
Water Utility	Equipment Reserve	K.S.A. 12-1,117	50,000.00
Sewer Utility	I&I Sewer Project Reserve	K.S.A. 12-631o	850,000.00
Refuse Utility	General	K.S.A. 12-825d	50,000.03
Refuse Utility	Electric, Water, and Gas Bond and Interest	K.S.A. 12-825d	33,015.00
Refuse Utility	Capital Improvement #1	K.S.A. 12-1,118	65,000.00
Refuse Utility	Equipment Reserve	K.S.A. 12-1,117	20,000.00
Refuse Utility	Landfill Bond and Interest	K.S.A. 12-825d	98,579.97
Refuse Utility	Landfill Closing Reserve	K.S.A. 12-825d	10,000.00
Gas Utility	General	K.S.A. 12-825d	350,000.00
Gas Utility	Capital Improvement #1	K.S.A. 12,1,118	100,000.00
Gas Utility	Equipment Reserve	K.S.A. 12-1,117	50,000.00

17. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

CITY OF CHANUTE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	$ 9,881,909.00	$ 30,178.05	$ 9,912,087.05	$ 9,721,756.23	$ (190,330.82)
Special Purpose Funds:					
Library	539,446.00	-	539,446.00	499,510.36	(39,935.64)
Library Employee Benefits	83,969.00	-	83,969.00	77,518.13	(6,450.87)
City Employee Benefits	1,450,000.00	-	1,450,000.00	1,366,626.44	(83,373.56)
Special Liability Expense	75,000.00	-	75,000.00	28,616.23	(46,383.77)
Recreation Complex	150,000.00	-	150,000.00	52,011.99	(97,988.01)
Special Parks and Recreation	100,000.00	-	100,000.00	-	(100,000.00)
Special Alcohol Programs	101,000.00	-	101,000.00	-	(101,000.00)
Tourism and Convention	400,000.00	-	400,000.00	152,106.56	(247,893.44)
Special Highway Improvement	700,250.00	-	700,250.00	585,793.77	(114,456.23)
City Infrastructure	217,231.00	-	217,231.00	217,230.76	(0.24)
Depot Building	1,850,000.00	-	1,850,000.00	1,850,000.00	-
Sales Tax .25%	1,200,000.00	-	1,200,000.00	907,776.32	(292,223.68)
Emergency Telephone	200,000.00	-	200,000.00	-	(200,000.00)
Bond and Interest Funds:					
General Obligation Bond and Interest	1,649,220.00	-	1,649,220.00	1,374,002.50	(275,217.50)
Special Obligation Bond and Interest	64,720.00	-	64,720.00	57,620.00	(7,100.00)
Business Funds:					
Electric Utility	31,910,695.00	-	31,910,695.00	31,586,018.51	(324,676.49)
Water Utility	2,793,944.00	-	2,793,944.00	2,728,547.03	(65,396.97)
Gas Utility	8,254,409.00	-	8,254,409.00	6,983,130.96	(1,271,278.04)
Refuse Utility	1,781,539.00	-	1,781,539.00	1,757,005.24	(24,533.76)
Sewer Utility	2,448,631.00	-	2,448,631.00	2,057,566.08	(391,064.92)
Fiber/Communication Utility	2,156,736.00	-	2,156,736.00	1,684,236.02	(472,499.98)
Electric, Water, and Gas Bond and Interest	1,701,833.00	-	1,701,833.00	1,454,002.09	(247,830.91)

CITY OF CHANUTE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ (148.47)	$ -	$ -	$ -
Delinquent Tax	38,389.64	9,719.20	-	9,719.20
Motor Vehicle Tax	112,645.45	23,703.28	-	23,703.28
Commercial Vehicle Tax	3,636.52	1,268.55	-	1,268.55
Rental Motor Vehicle Tax	-	28.02	-	28.02
Recreational Vehicle Tax	1,180.86	233.11	-	233.11
16M-20M Truck Tax	564.01	586.57	-	586.57
Sales Tax	3,101,508.86	3,112,337.62	3,145,000.00	(32,662.38)
Franchise Taxes	17,751.27	14,405.61	372,000.00	(357,594.39)
Special Assessments	85,002.49	25,767.56	30,000.00	(4,232.44)
Intergovernmental				
Highway Connecting Links	27,869.18	27,830.82	23,000.00	4,830.82
Local Alcoholic Liquor Tax	23,914.51	20,381.08	25,403.00	(5,021.92)
Licenses and Permits				
Business Licenses, Permits & Fees	18,475.00	22,210.00	18,400.00	3,810.00
Non-Business Licenses, Permits & Fees	35,956.90	38,454.13	42,250.00	(3,795.87)
Charges for Services				
General Government Services	2,580.00	2,640.00	1,750.00	890.00
Fire Contracts	102,900.76	98,198.34	-	98,198.34
Health Services	-	-	9,500.00	(9,500.00)
Public Works Services - Sidewalks	-	-	2,500.00	(2,500.00)
Public Safety Services	-	-	97,434.00	(97,434.00)
Animal Control Fees	9,071.60	8,664.50	-	8,664.50
Swimming Pool Fees	56,887.41	53,436.00	64,850.00	(11,414.00)
Golf Course Fees	321,310.46	321,977.64	316,000.00	5,977.64
Culture and Recreation Services	20,956.75	40,596.25	34,200.00	6,396.25
Fines, Forfeitures and Penalties				
Fines	170,780.66	179,489.07	180,000.00	(510.93)
Use of Money and Property				
Interest	738,623.38	599,282.35	1,000.00	598,282.35
Rents & Royalties	34,238.71	38,956.16	54,500.00	(15,543.84)
Sale of Equipment and Property	200,735.50	171,957.37	165,000.00	6,957.37
Other Receipts				
Miscellaneous	5,116.26	3,161.80	7,200.00	(4,038.20)
Reimbursed Expense	53,804.60	30,178.05	39,500.00	(9,321.95)

CITY OF CHANUTE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts (Continued)				
Operating Transfers from:				
Electric Utility Fund	$ 4,580,392.62	$ 4,636,567.78	$ 4,250,000.00	$ 386,567.78
Water Utility Fund	80,000.00	80,000.00	80,000.00	-
Refuse Utility Fund	50,000.00	50,000.03	50,000.00	0.03
Gas Utility Fund	300,000.00	350,000.00	350,000.00	-
Total Receipts	10,194,144.93	9,962,030.89	$ 9,359,487.00	$ 602,543.89
Expenditures				
City Commission				
Personal Services	31,720.00	31,460.00	$ 30,000.00	$ 1,460.00
Contractual Services	19,082.67	16,838.11	71,300.00	(54,461.89)
Commodities	235.42	238.39	200.00	38.39
Capital Outlay	78.98	-	-	-
Outside Appropriations	49,200.00	54,050.00	-	54,050.00
Municipal Court				
Personal Services	111,620.44	105,720.10	127,038.00	(21,317.90)
Contractual Services	69,051.91	70,864.17	71,250.00	(385.83)
Commodities	564.28	1,634.60	2,000.00	(365.40)
City Manager's Office				
Personal Services	36,571.69	36,830.48	37,915.00	(1,084.52)
Contractual Services	26,205.10	34,570.70	38,500.00	(3,929.30)
Commodities	5,066.28	2,734.36	6,000.00	(3,265.64)
Capital Outlay	211.91	1,522.74	2,500.00	(977.26)
General Administrative Services				
Contractual Services	276,461.20	279,543.10	60,500.00	219,043.10
Commodities	144.41	-	-	-
Capital Outlay	-	-	323,999.00	(323,999.00)
Human Resource Services				
Personal Services	27,673.83	21,607.04	31,088.00	(9,480.96)
Contractual Services	10,394.37	9,266.11	15,000.00	(5,733.89)
Commodities	1,940.44	1,421.05	2,300.00	(878.95)
Capital Outlay	-	-	1,200.00	(1,200.00)
Community Development				
Personal Services	366,325.19	376,233.24	357,198.00	19,035.24
Contractual Services	157,932.50	138,625.53	186,850.00	(48,224.47)
Commodities	2,059.61	1,801.20	5,500.00	(3,698.80)
Capital Outlay	-	12,669.00	22,364.00	(9,695.00)

CITY OF CHANUTE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures (Continued)				
Legal Services				
Personal Services	$ 127,719.80	$ 133,439.60	$ 141,467.00	$ (8,027.40)
Contractual Services	43,344.92	53,273.64	46,200.00	7,073.64
Commodities	334.28	885.17	1,000.00	(114.83)
Special Projects				
Contractual Services	41,970.07	37,230.67	35,000.00	2,230.67
Public Buildings & Grounds				
Personal Services	18,457.16	-	31,671.00	(31,671.00)
Contractual Services	389,944.14	556,299.04	447,560.00	108,739.04
Commodities	16,964.68	102,869.46	18,500.00	84,369.46
Police Department				
Personal Services	1,608,003.26	1,659,423.17	1,600,753.00	58,670.17
Contractual Services	197,138.59	200,321.20	147,800.00	52,521.20
Commodities	55,329.72	113,800.21	91,650.00	22,150.21
Capital Outlay	10,281.02	11,779.68	122,654.00	(110,874.32)
Dispatch				
Personal Services	620,638.88	634,014.24	643,969.00	(9,954.76)
Contractual Services	136,538.39	141,038.62	133,950.00	7,088.62
Commodities	4,115.07	3,177.87	6,700.00	(3,522.13)
Capital Outlay	1,800.50	313.00	10,000.00	(9,687.00)
Fire Department				
Personal Services	1,355,934.46	1,408,162.68	1,368,139.00	40,023.68
Contractual Services	112,713.56	131,896.09	66,650.00	65,246.09
Commodities	50,102.48	76,235.57	57,750.00	18,485.57
Capital Outlay	1,747.50	-	74,236.00	(74,236.00)
Debt Service	150,016.24	150,016.24	150,017.00	(0.76)
Animal Control				
Personal Services	152,130.39	168,369.49	170,914.00	(2,544.51)
Contractual Services	19,262.77	24,060.41	23,300.00	760.41
Commodities	3,575.87	6,264.86	23,000.00	(16,735.14)
Capital Outlay	-	750.00	8,968.00	(8,218.00)
Civil Defense				
Contractual Services	14,175.31	4,108.25	7,500.00	(3,391.75)
Capital Outlay	-	29,091.61	7,650.00	21,441.61
Streets and Roads				
Personal Services	563,216.23	536,268.07	673,482.00	(137,213.93)
Contractual Services	85,034.91	81,513.10	39,350.00	42,163.10
Commodities	39,748.15	39,926.94	134,950.00	(95,023.06)
Capital Outlay	-	-	150,613.00	(150,613.00)
Debt Service	37,661.83	37,661.79	-	37,661.79

CITY OF CHANUTE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures (Continued)				
Cemetery				
Personal Services	$ 130,082.01	$ 47,062.97	$ 47,892.00	$ (829.03)
Contractual Services	268,095.99	266,660.77	215,160.00	51,500.77
Commodities	1,677.33	149.02	3,000.00	(2,850.98)
Capital Outlay	-	-	42,871.00	(42,871.00)
Airport				
Personal Services	70,353.95	115,707.39	92,422.00	23,285.39
Contractual Services	94,240.45	113,859.69	107,700.00	6,159.69
Commodities	141,766.31	144,582.45	151,500.00	(6,917.55)
Capital Outlay	-	3,725.33	38,594.00	(34,868.67)
Parks				
Personal Services	251,602.52	281,358.91	309,579.00	(28,220.09)
Contractual Services	122,225.28	151,500.30	53,800.00	97,700.30
Commodities	20,937.51	22,506.72	42,550.00	(20,043.28)
Capital Outlay	-	28,648.10	54,787.00	(26,138.90)
Tree Program				
Contractual Services	4,700.00	5,950.00	5,000.00	950.00
Swimming Pool				
Personal Services	102,383.51	112,679.00	137,500.00	(24,821.00)
Contractual Services	45,183.35	51,907.83	35,950.00	15,957.83
Commodities	64,347.57	53,243.02	77,100.00	(23,856.98)
Baseball/Softball Parks				
Personal Services	81,296.00	81,960.00	87,892.00	(5,932.00)
Contractual Services	30,782.38	16,465.56	17,300.00	(834.44)
Commodities	22,759.32	21,338.15	15,500.00	5,838.15
Capital Outlay	-	-	-	-
Golf Course				
Personal Services	271,184.70	302,162.23	263,675.00	38,487.23
Contractual Services	102,451.19	107,246.81	64,450.00	42,796.81
Commodities	247,699.45	152,749.50	85,100.00	67,649.50
Capital Outlay	3,835.00	2,500.00	54,031.00	(51,531.00)
Auditorium Management Services				
Personal Services	31,667.04	32,138.96	32,261.00	(122.04)
Contractual Services	5,959.06	3,386.70	10,350.00	(6,963.30)
Commodities	1,051.40	4,726.23	3,850.00	876.23
Capital Outlay	-	-	2,000.00	(2,000.00)
Economic Development				
Contractual Services	-	-	2,000.00	(2,000.00)

CITY OF CHANUTE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
General Obligation Bond and Interest Fund	$ 50,000.00	$ -	$ -	$ -
Special Obligation Bond and Interest Fund	60,230.00	57,720.00	-	57,720.00
Total Certified Budget			9,881,909.00	(160,152.77)
Adjustments for Qualifying Budget Credits			30,178.05	(30,178.05)
Total Expenditures	9,276,951.73	9,721,756.23	$ 9,912,087.05	$ (190,330.82)
Receipts Over(Under) Expenditures	917,193.20	240,274.66		
Unencumbered Cash, Beginning	1,401,327.85	2,318,521.05		
Unencumbered Cash, Ending	$ 2,318,521.05	$ 2,558,795.71		

CITY OF CHANUTE, KANSAS
INDUSTRIAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Landfill Fees - Tires	$ -	$ -	$ -	$ -
Total Receipts	-	-	$ -	$ -
Expenditures				
General Government				
Operating Transfer to Orizon Project Fund	220,000.00	-	$ -	$ -
Total Expenditures	220,000.00	-	$ -	$ -
Receipts Over(Under) Expenditures	(220,000.00)	-		
Unencumbered Cash, Beginning	223,543.93	3,543.93		
Unencumbered Cash, Ending	$ 3,543.93	$ 3,543.93		

CITY OF CHANUTE, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 482,060.82	$ 453,475.51	$ 497,152.00	$ (43,676.49)
Delinquent Tax	17,255.31	8,591.05	-	8,591.05
Motor Vehicle Tax	44,199.78	56,356.26	64,301.00	(7,944.74)
Commercial Vehicle Tax	1,426.89	2,256.81	2,685.00	(428.19)
Recreational Vehicle Tax	463.31	560.38	696.00	(135.62)
Rental Vehicle Tax	-	11.00	-	11.00
16M-20M Truck Tax	202.93	230.19	1,190.00	(959.81)
Gas and Oil Taxes	7.05	-	-	-
Watercraft Tax	-	5.44	308.00	(302.56)
Neighborhood Revitalization Rebate	(19,808.89)	(21,976.28)	(22,636.00)	659.72
Total Receipts	525,807.20	499,510.36	$ 543,696.00	$ (44,542.80)
Expenditures				
Culture and Recreation				
Library Appropriations	525,912.85	499,510.36	$ 539,446.00	$ (39,935.64)
Total Expenditures	525,912.85	499,510.36	$ 539,446.00	$ (39,935.64)
Receipts Over(Under) Expenditures	(105.65)	-		
Unencumbered Cash, Beginning	105.65	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF CHANUTE, KANSAS
LIBRARY EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 74,119.64	$ 69,770.60	$ 76,450.00	$ (6,679.40)
Delinquent Tax	3,236.32	1,478.54	-	1,478.54
Motor Vehicle Tax	9,038.54	9,137.04	9,888.00	(750.96)
Commercial Vehicle Tax	291.80	372.25	413.00	(40.75)
Recreational Vehicle Tax	94.73	90.77	107.00	(16.23)
Rental Vehicle Tax	-	2.25	-	2.25
16M-20M Truck Tax	41.47	47.07	183.00	(135.93)
Watercraft Tax	-	0.84	47.00	(46.16)
Gas and Oil Taxes	1.09	-	-	-
Neighborhood Revitalization Rebate	(3,045.79)	(3,381.23)	(3,207.00)	(174.23)
Total Receipts	83,777.80	77,518.13	$ 83,881.00	$ (6,188.64)
Expenditures				
Culture and Recreation				
Library Appropriations	83,799.40	77,518.13	$ 83,969.00	$ (6,450.87)
Total Expenditures	83,799.40	77,518.13	$ 83,969.00	$ (6,450.87)
Receipts Over(Under) Expenditures	(21.60)	-		
Unencumbered Cash, Beginning	21.60	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF CHANUTE, KANSAS
CITY EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ (156.80)	$ -	$ -	$ -
Delinquent Tax	37,971.04	10,320.30	-	10,320.30
Motor Vehicle Tax	139,417.76	29,336.86	-	29,336.86
Commercial Vehicle Tax	4,500.81	1,570.05	-	1,570.05
Rental Motor Vehicle Tax	-	34.68	-	34.68
Recreational Vehicle Tax	1,461.50	288.52	-	288.52
16M-20M Truck Tax	623.03	726.04	-	726.04
Use of Money and Property				
Interest	12,493.49	12,490.13	7,000.00	5,490.13
Other Receipts				
Reimbursed Expense	3,123.21	3,073.38	3,000.00	73.38
Operating Transfers from				
Electric Utility Fund	1,200,000.00	1,200,000.00	1,200,000.00	-
Total Receipts	1,399,434.04	1,257,839.96	$ 1,210,000.00	$ 47,839.96
Expenditures				
General Government				
Employee Benefits	1,290,585.89	1,366,626.44	$ 1,450,000.00	$ (83,373.56)
Total Expenditures	1,290,585.89	1,366,626.44	$ 1,450,000.00	$ (83,373.56)
Receipts Over(Under) Expenditures	108,848.15	(108,786.48)		
Unencumbered Cash, Beginning	267,880.71	376,728.86		
Unencumbered Cash, Ending	$ 376,728.86	$ 267,942.38		

CITY OF CHANUTE, KANSAS
SPECIAL LIABILITY EXPENSE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Interest	$ 19,506.72	$ 19,501.47	$ 11,000.00	$ 8,501.47
Total Receipts	19,506.72	19,501.47	$ 11,000.00	$ 8,501.47
Expenditures				
General Government				
Contractual Services	12,167.37	28,616.23	$ 75,000.00	$ (46,383.77)
Total Expenditures	12,167.37	28,616.23	$ 75,000.00	$ (46,383.77)
Receipts Over(Under) Expenditures	7,339.35	(9,114.76)		
Unencumbered Cash, Beginning	329,470.67	336,810.02		
Unencumbered Cash, Ending	$ 336,810.02	$ 327,695.26		

CITY OF CHANUTE, KANSAS
RECREATION COMPLEX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Rents & Royalties	$ 42,000.00	$ 42,000.00	$ 43,500.00	$ (1,500.00)
Total Receipts	42,000.00	42,000.00	$ 43,500.00	$ (1,500.00)
Expenditures				
General Government				
Contractual Services	33,511.73	52,011.99	$ 150,000.00	$ (97,988.01)
Total Expenditures	33,511.73	52,011.99	$ 150,000.00	$ (97,988.01)
Receipts Over(Under) Expenditures	8,488.27	(10,011.99)		
Unencumbered Cash, Beginning	135,514.57	144,002.84		
Unencumbered Cash, Ending	$ 144,002.84	$ 133,990.85		

CITY OF CHANUTE, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	$ 23,914.50	$ 20,381.09	$ 25,403.00	$ (5,021.91)
Intergovernmental				
State Grants - Fisheries	2,492.60	2,492.60	-	2,492.60
Use of Money and Property				
Interest	1,231.40	1,231.06	-	1,231.06
Total Receipts	27,638.50	24,104.75	$ 25,403.00	$ (1,298.25)
Expenditures				
Culture and Recreation				
Capital Outlay	120,000.00	-	$ 100,000.00	$ (100,000.00)
Total Expenditures	120,000.00	-	$ 100,000.00	$ (100,000.00)
Receipts Over(Under) Expenditures	(92,361.50)	24,104.75		
Unencumbered Cash, Beginning	99,861.55	7,500.05		
Unencumbered Cash, Ending	$ 7,500.05	$ 31,604.80		

CITY OF CHANUTE, KANSAS
SPECIAL ALCOHOL PROGRAMS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	$ 23,914.52	$ 20,381.08	$ 25,403.00	$ (5,021.92)
Use of Money and Property				
Interest	1,314.41	1,314.06	-	1,314.06
Total Receipts	25,228.93	21,695.14	$ 25,403.00	$ (3,707.86)
Expenditures				
Culture and Recreation				
Personal Services	2,507.73	-	$ 10,000.00	$ (10,000.00)
Contractual Services	-	-	11,000.00	(11,000.00)
Commodities	4,347.42	-	-	-
Capital Outlay	-	-	80,000.00	(80,000.00)
Total Expenditures	6,855.15	-	$ 101,000.00	$ (101,000.00)
Receipts Over(Under) Expenditures	18,373.78	21,695.14		
Unencumbered Cash, Beginning	122,343.60	140,717.38		
Unencumbered Cash, Ending	$ 140,717.38	$ 162,412.52		

CITY OF CHANUTE, KANSAS
TOURISM AND CONVENTION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Transient Guest Tax	$ 215,988.43	$ 216,352.28	$ 190,000.00	$ 26,352.28
Use of Money and Property				
Interest	2,746.62	2,745.87	-	2,745.87
Total Receipts	218,735.05	219,098.15	$ 190,000.00	$ 29,098.15
Expenditures				
General Government				
Contractual Services	138,677.74	127,272.57	$ 400,000.00	$ (272,727.43)
Commodities	3,720.50	24,833.99	-	24,833.99
Total Expenditures	142,398.24	152,106.56	$ 400,000.00	$ (247,893.44)
Receipts Over(Under) Expenditures	76,336.81	66,991.59		
Unencumbered Cash, Beginning	450,605.95	526,942.76		
Unencumbered Cash, Ending	$ 526,942.76	$ 593,934.35		

CITY OF CHANUTE, KANSAS
SPECIAL HIGHWAY IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Motor Fuel Tax	$ 231,473.69	$ 230,079.53	$ 244,660.00	$ (14,580.47)
Intergovernmental				
State Grants - KLINK	108,605.40	110,821.83	110,822.00	(0.17)
Total Receipts	340,079.09	340,901.36	$ 355,482.00	$ (14,580.64)
Expenditures				
General Government				
Personal Services	94,205.70	86,823.45	$ 99,175.00	$ (12,351.55)
Contractual Services	-	-	8,000.00	(8,000.00)
Commodities	29,053.77	26,283.35	23,500.00	2,783.35
Capital Outlay	46,780.80	439,111.59	536,000.00	(96,888.41)
Debt Service				
Lease Payment	33,575.43	33,575.38	33,575.00	0.38
Total Expenditures	203,615.70	585,793.77	$ 700,250.00	$ (114,456.23)
Receipts Over(Under) Expenditures	136,463.39	(244,892.41)		
Unencumbered Cash, Beginning	505,598.30	642,061.69		
Unencumbered Cash, Ending	$ 642,061.69	$ 397,169.28		

CITY OF CHANUTE, KANSAS
CITY INFRASTRUCTURE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Sale of Land	$ 160,000.00	$ -	$ -	$ -
Other Receipts				
Reimbursed Expense	-	91.66	92.00	(0.34)
Total Receipts	160,000.00	91.66	$ 92.00	$ (0.34)
Expenditures				
Capital Improvements				
Capital Outlay	245,156.20	217,230.76	$ 217,231.00	$ (0.24)
Total Expenditures	245,156.20	217,230.76	$ 217,231.00	$ (0.24)
Receipts Over(Under) Expenditures	(85,156.20)	(217,139.10)		
Unencumbered Cash, Beginning	302,295.30	217,139.10		
Unencumbered Cash, Ending	$ 217,139.10	$ -		

CITY OF CHANUTE, KANSAS
DEPOT BUILDING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Rental Property				
Museum	$ 22,200.00	$ 22,200.00	$ 22,200.00	$ -
Library	16,200.00	16,200.00	16,200.00	-
Other Receipts				
Donations	-	451,500.00	311,198.00	140,302.00
Operating Transfer from				
Electrical Maintenance				
Substation Fund	-	1,490,144.18	1,490,144.00	0.18
Total Receipts	38,400.00	1,980,044.18	$ 1,839,742.00	$ 140,302.18
Expenditures				
Capital Improvements				
Contractual Services	37,405.42	10,499.10	$ 1,850,000.00	$ (1,839,500.90)
Capital Outlay	-	1,839,500.90	-	1,839,500.90
Total Expenditures	37,405.42	1,850,000.00	$ 1,850,000.00	$ -
Receipts Over(Under) Expenditures	994.58	130,044.18		
Unencumbered Cash, Beginning	12,800.00	13,794.58		
Unencumbered Cash, Ending	$ 13,794.58	$ 143,838.76		

CITY OF CHANUTE, KANSAS
SALES TAX .25% FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax	$ 637,625.53	$ 643,499.12	$ 600,000.00	$ 43,499.12
Total Receipts	637,625.53	643,499.12	$ 600,000.00	$ 43,499.12
Expenditures				
Economic Development				
Contractual Services	834,345.62	770,276.32	$ 1,200,000.00	$ (429,723.68)
Outside Appropriations	124,643.13	137,500.00	-	137,500.00
Total Expenditures	958,988.75	907,776.32	$ 1,200,000.00	$ (292,223.68)
Receipts Over(Under) Expenditures	(321,363.22)	(264,277.20)		
Unencumbered Cash, Beginning	644,079.02	322,715.80		
Unencumbered Cash, Ending	$ 322,715.80	$ 58,438.60		

CITY OF CHANUTE, KANSAS
EMERGENCY TELEPHONE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Revenue				
Emergency Telephone Tax	$ 54,099.54	$ 54,616.32	$ 60,000.00	$ (5,383.68)
Use of Money and Property				
Interest	2,277.48	3,012.62	1,500.00	1,512.62
Total Receipts	56,377.02	57,628.94	$ 61,500.00	$ (3,871.06)
Expenditures				
General Government				
Contractual Services	-	-	$ 200,000.00	$ (200,000.00)
Total Expenditures	-	-	$ 200,000.00	$ (200,000.00)
Receipts Over(Under) Expenditures	56,377.02	57,628.94		
Unencumbered Cash, Beginning	146,117.36	202,494.38		
Unencumbered Cash, Ending	$ 202,494.38	$ 260,123.32		

CITY OF CHANUTE, KANSAS
CAPITAL IMPROVEMENT #1 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 42,541.12	$ 41,734.12
Other Receipts		
Miscellaneous	18.76	-
Operating Transfers from:		
Gas Utility Fund	100,000.00	100,000.00
Water Utility Fund	25,000.00	50,000.00
Refuse Utility Fund	-	65,000.00
Electric Utility Fund	-	250,000.00
Total Receipts	167,559.88	506,734.12
Expenditures		
Capital Projects		
Contractual Service	240.00	1,200.00
Commodities	258,096.17	155,787.90
Capital Outlay	255,593.82	801,418.01
Total Expenditures	513,929.99	958,405.91
Receipts Over(Under) Expenditures	(346,370.11)	(451,671.79)
Unencumbered Cash, Beginning	1,294,171.99	947,801.88
Unencumbered Cash, Ending	$ 947,801.88	$ 496,130.09

CITY OF CHANUTE, KANSAS
CAPITAL IMPROVEMENT #2 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Property and Materials	$ 22,500.00	$ -
Interest	78,242.64	92,285.91
Total Receipts	100,742.64	92,285.91
Expenditures		
Capital Projects		
Contractual Service	2,514.92	2,996.36
Commodities	74.00	-
Capital Outlay	89,121.58	40,510.00
Total Expenditures	91,710.50	43,506.36
Receipts Over(Under) Expenditures	9,032.14	48,779.55
Unencumbered Cash, Beginning	66,807.73	75,839.87
Unencumbered Cash, Ending	$ 75,839.87	$ 124,619.42

CITY OF CHANUTE, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Property and Materials	$ 164,045.00	$ 255,345.00
Lease Proceeds - VacCon	-	499,578.18
Lease Proceeds - Street Sweeper	-	325,000.00
Operating Transfers from:		
Electric Utility Fund	300,000.00	150,000.00
Refuse Utility Fund	-	20,000.00
Water Utility Fund	140,000.00	50,000.00
Gas Utility Fund	100,000.00	50,000.00
Total Receipts	704,045.00	1,349,923.18
Expenditures		
Equipment and Machinery		
Capital Outlay	915,000.34	1,352,240.09
Debt Service		
Lease Payment	75,692.12	75,692.10
Total Expenditures	990,692.46	1,427,932.19
Receipts Over(Under) Expenditures	(286,647.46)	(78,009.01)
Unencumbered Cash, Beginning	569,099.97	282,452.51
Unencumbered Cash, Ending	$ 282,452.51	$ 204,443.50

CITY OF CHANUTE, KANSAS
EFFICIENCY KANSAS GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Utility Collections	$ 6,792.69	$ 7,033.82
Service Fees	258.00	260.00
Total Receipts	7,050.69	7,293.82
Expenditures		
Special Projects		
Capital Outlay	7,154.84	7,315.10
Total Expenditures	7,154.84	7,315.10
Receipts Over(Under) Expenditures	(104.15)	(21.28)
Unencumbered Cash, Beginning	380.98	276.83
Unencumbered Cash, Ending	$ 276.83	$ 255.55

CITY OF CHANUTE, KANSAS
GRANT PROJECTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - FAA	$ 35,905.00	$ 285,195.11
State Grants - E Rate	20,264.40	4,954.32
State Grants - Airport	600,145.88	352,854.32
Operating Transfers from:		
Electric Utility Fund	29,283.57	-
Gas Utility Fund	29,283.57	-
Total Receipts	714,882.42	643,003.75
Expenditures		
Special Projects		
Contractual Service	43,579.92	348,908.21
Commodities	806,242.15	479,503.80
Capital Outlay	664,729.04	118,688.64
Total Expenditures	1,514,551.11	947,100.65
Receipts Over(Under) Expenditures	(799,668.69)	(304,096.90)
Unencumbered Cash, Beginning	677,188.68	(122,480.01)
Unencumbered Cash, Ending	$ (122,480.01)	$ (426,576.91)

CITY OF CHANUTE, KANSAS
ORIZON PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from:		
Electric Utility Fund	$ 345,465.32	$ 4,980.00
Gas Utility Fund	442,020.75	-
Industrial Fund	220,000.00	-
Total Receipts	1,007,486.07	4,980.00
Expenditures		
Capital Improvements		
Contractual Service	1,007,486.07	4,980.00
Total Expenditures	1,007,486.07	4,980.00
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF CHANUTE, KANSAS
WATER PLANT PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 417,537.29	$ 641,776.63
Bond Proceeds	9,837,987.50	7,130,000.00
Total Receipts	10,255,524.79	7,771,776.63
Expenditures		
Capital Improvements		
Contractual Service	5,046,230.69	2,656,648.13
Commodities	48,232.50	1,567,698.35
Debt Service		
Bond Interest	-	21,217.50
Bond Issuance Costs	-	105,035.00
Total Expenditures	5,094,463.19	4,350,598.98
Receipts Over(Under) Expenditures	5,161,061.60	3,421,177.65
Unencumbered Cash, Beginning	7,972,865.10	13,133,926.70
Unencumbered Cash, Ending	$ 13,133,926.70	$ 16,555,104.35

CITY OF CHANUTE, KANSAS
GENERAL OBLIGATION BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ (18.17)	$ 82.10	$ -	$ 82.10
Delinquent Tax	2,979.46	553.64	-	553.64
Motor Vehicle Tax	5,081.42	1,069.25	-	1,069.25
Commercial Vehicle Tax	164.03	57.23	-	57.23
Rental Vehicle Tax	-	1.26	-	1.26
Recreational Vehicle Tax	53.00	10.51	-	10.51
16M-20M Truck Tax	21.60	26.45	-	26.45
Use of Money and Property				
Bond Proceeds	157,012.50	-	-	-
Operating Transfers from:				
General Fund	50,000.00	-	36,750.00	(36,750.00)
Electric Utility Fund	1,859,306.00	1,358,470.00	1,358,470.00	-
Total Receipts	2,074,599.84	1,360,270.44	$ 1,395,220.00	$ (34,949.56)
Expenditures				
Debt Service				
Bond Principal	1,415,000.00	1,190,000.00	$ 1,190,000.00	$ -
Bond Interest	239,210.00	184,002.50	209,220.00	(25,217.50)
Bond Issuance Costs	131,899.00	-	250,000.00	(250,000.00)
Total Expenditures	1,786,109.00	1,374,002.50	$ 1,649,220.00	$ (275,217.50)
Receipts Over(Under) Expenditures	288,490.84	(13,732.06)		
Unencumbered Cash, Beginning	404,258.34	692,749.18		
Unencumbered Cash, Ending	$ 692,749.18	$ 679,017.12		

CITY OF CHANUTE, KANSAS
SPECIAL OBLIGATION BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Interest	$ 118.98	$ 47.41	$ -	$ 47.41
Operating Transfers from				
General Fund	60,230.00	57,720.00	57,720.00	-
Total Receipts	60,348.98	57,767.41	$ 57,720.00	$ 47.41
Expenditures				
Debt Service				
Bond Principal	52,000.00	52,000.00	$ 59,000.00	$ (7,000.00)
Bond Interest	7,056.00	4,560.00	4,560.00	-
Debt Service Cost	1,060.00	1,060.00	1,160.00	(100.00)
Total Expenditures	60,116.00	57,620.00	$ 64,720.00	$ (7,100.00)
Receipts Over(Under) Expenditures	232.98	147.41		
Unencumbered Cash, Beginning	13,280.64	13,513.62		
Unencumbered Cash, Ending	$ 13,513.62	$ 13,661.03		

CITY OF CHANUTE, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Electric Sales	$ 25,138,579.60	$ 29,581,433.38	$ 28,000,000.00	$ 1,581,433.38
Service Fees	51,998.30	67,627.90	740,000.00	(672,372.10)
Franchise Fees	330,392.62	386,567.78	335,000.00	51,567.78
Use of Money and Property				
Sale of Property and Materials	691.40	149.60	5,000.00	(4,850.40)
Interest	36,504.32	61,345.89	-	61,345.89
Other Receipts				
Claims	-	5,569.37	-	5,569.37
Recovery of Bad Debts	(8,289.70)	(5,529.53)	2,500.00	(8,029.53)
Miscellaneous	7,564.00	7,564.00	22,500.00	(14,936.00)
Reimbursed Expense	38,669.53	144,537.54	25,000.00	119,537.54
Generation Reimbursement	37,795.90	2,514,004.05	2,000,000.00	514,004.05
Operating Transfer from				
Gas Utility Fund	100,000.00	-	-	-
Total Receipts	25,733,905.97	32,763,269.98	$ 31,130,000.00	$ 1,633,269.98
Expenditures				
Production				
Personal Services	1,940,159.38	1,994,374.05	$ 1,842,258.00	$ 152,116.05
Contractual Services	609,248.83	421,479.08	870,300.00	(448,820.92)
Commodities	13,101,687.34	16,351,551.06	15,785,500.00	566,051.06
Capital Outlay	49,728.10	54,620.13	110,000.00	(55,379.87)
Distribution				
Personal Services	1,452,940.20	1,555,960.86	1,685,334.00	(129,373.14)
Contractual Services	56,979.26	86,664.79	152,850.00	(66,185.21)
Commodities	636,015.15	479,340.91	780,750.00	(301,409.09)
Capital Outlay	300,789.56	499,402.52	575,000.00	(75,597.48)
Administration and General				
Personal Services	138,486.14	168,625.77	154,355.00	14,270.77
Contractual Services	1,747,628.31	2,077,346.60	2,036,707.00	40,639.60
Street & Special Lighting				
Contractual Services	105,177.23	132,463.96	110,000.00	22,463.96
Operating Transfers to:				
General Fund	4,580,392.62	4,636,567.78	4,585,000.00	51,567.78
City Employee Benefits Fund	1,200,000.00	1,200,000.00	1,200,000.00	-
Capital Improvement #1 Fund	-	250,000.00	200,000.00	50,000.00
Grant Projects Fund	29,283.57	-	-	-
Orizon Project Fund	345,465.32	4,980.00	-	4,980.00

CITY OF CHANUTE, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to: (Continued)				
General Obligation Bond and Interest Fund	$ 1,859,306.00	$ 1,358,470.00	$ 1,358,470.00	$ -
Equipment Reserve Fund	300,000.00	150,000.00	300,000.00	(150,000.00)
Electric, Water, and Gas Bond and Interest Fund	81,948.00	164,171.00	164,171.00	-
Total Expenditures	28,535,235.01	31,586,018.51	$ 31,910,695.00	$ (324,676.49)
Receipts Over(Under) Expenditures	(2,801,329.04)	1,177,251.47		
Unencumbered Cash, Beginning	5,213,837.25	2,412,508.21		
Unencumbered Cash, Ending	$ 2,412,508.21	$ 3,589,759.68		

CITY OF CHANUTE, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Water Sales	$ 2,829,823.68	$ 3,448,542.29	$ 2,772,500.00	$ 676,042.29
Use of Money and Property				
Sale of Property and Materials	5,780.55	7,556.56	1,500.00	6,056.56
Other Receipts				
Recovery of Bad Debts	(2,816.80)	(5,823.75)	-	(5,823.75)
Miscellaneous	13,406.54	14,933.88	12,500.00	2,433.88
Total Receipts	2,846,193.97	3,465,208.98	$ 2,786,500.00	$ 678,708.98
Expenditures				
Source of Supply				
Contractual Services	16,421.48	18,113.61	$ 24,000.00	$ (5,886.39)
Treatment Plant				
Personal Services	506,219.74	561,611.90	487,693.00	73,918.90
Contractual Services	140,847.06	122,597.78	179,970.00	(57,372.22)
Commodities	373,607.22	353,116.35	394,600.00	(41,483.65)
Capital Outlay	5,483.40	6,986.77	4,500.00	2,486.77
Transmission and Distribution				
Personal Services	377,489.32	401,405.20	411,482.00	(10,076.80)
Contractual Services	18,940.70	19,396.98	40,100.00	(20,703.02)
Commodities	46,633.45	61,373.31	140,300.00	(78,926.69)
Capital Outlay	995.21	79,019.87	-	79,019.87
Administration and General				
Personal Services	123,005.33	117,258.70	135,700.00	(18,441.30)
Contractual Services	142,366.28	142,323.28	130,240.00	12,083.28
Debt Service - Revolving Loan				
Principal	56,290.21	57,679.29	57,680.00	(0.71)
Interest	18,738.78	17,547.93	20,599.00	(3,051.07)
Service Fees	3,234.29	3,036.06	-	3,036.06
Operating Transfers to:				
General Fund	80,000.00	80,000.00	80,000.00	-
Capital Improvement #1 Fund	25,000.00	50,000.00	50,000.00	-
Equipment Reserve Fund	140,000.00	50,000.00	50,000.00	-
Electric, Water, and Gas Bond and Interest Fund	587,080.00	587,080.00	587,080.00	-
Total Expenditures	2,662,352.47	2,728,547.03	$ 2,793,944.00	$ (65,396.97)
Receipts Over(Under) Expenditures	183,841.50	736,661.95		
Unencumbered Cash, Beginning	1,416,009.14	1,599,850.64		
Unencumbered Cash, Ending	$ 1,599,850.64	$ 2,336,512.59		

CITY OF CHANUTE, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Gas Sales	$ 6,391,128.15	$ 6,959,946.60	$ 7,241,500.00	$ (281,553.40)
Service Fees	5,245.00	2,750.00	2,000.00	750.00
Use of Money and Property				
Sale of Property and Materials	5,760.65	4,460.44	5,000.00	(539.56)
Interest	9,308.19	25,500.74	5,500.00	20,000.74
Other Receipts				
Claims	3,989.44	1,679.30	-	1,679.30
Recovery of Bad Debts	(2,638.26)	(870.52)	500.00	(1,370.52)
Reimbursed Expense	100.00	-	-	-
Miscellaneous	1,430.00	820.00	1,500.00	(680.00)
Total Receipts	6,414,323.17	6,994,286.56	$ 7,256,000.00	$ (261,713.44)
Expenditures				
Gas Storage				
Contractual Services	1,027,223.52	793,293.63	$ 1,000,000.00	$ (206,706.37)
Gas Supply				
Commodities	3,060,955.46	3,889,480.56	5,000,000.00	(1,110,519.44)
Distribution				
Personal Services	713,058.76	663,797.82	818,765.00	(154,967.18)
Contractual Services	308,811.35	68,606.76	141,350.00	(72,743.24)
Commodities	172,727.98	56,752.19	151,900.00	(95,147.81)
Capital Outlay	96,440.10	80,584.52	179,000.00	(98,415.48)
Administration and General				
Personal Services	114,727.20	143,119.25	122,196.00	20,923.25
Contractual Services	358,184.25	787,496.23	291,198.00	496,298.23
Operating Transfers to:				
General Fund	300,000.00	350,000.00	350,000.00	-
Capital Improvement #1 Fund	100,000.00	100,000.00	100,000.00	-
Equipment Reserve Fund	100,000.00	50,000.00	100,000.00	(50,000.00)
Orizon Project Fund	442,020.75	-	-	-
Grant Projects Fund	29,283.57	-	-	-
Total Expenditures	6,823,432.94	6,983,130.96	$ 8,254,409.00	$ (1,271,278.04)
Receipts Over(Under) Expenditures	(409,109.77)	11,155.60		
Unencumbered Cash, Beginning	2,857,164.24	2,448,054.47		
Unencumbered Cash, Ending	$ 2,448,054.47	$ 2,459,210.07		

CITY OF CHANUTE, KANSAS
REFUSE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Utility Collections	$ 1,346,366.64	$ 1,344,585.52	$ 1,332,500.00	$ 12,085.52
Landfill Fees	455,559.25	422,636.55	375,000.00	47,636.55
Other Receipts				
Recovery of Bad Debts	(915.63)	(1,009.86)	200.00	(1,209.86)
Refuse Licenses & Permits	275.00	325.00	1,000.00	(675.00)
Total Receipts	1,801,285.26	1,766,537.21	$ 1,708,700.00	$ 57,837.21
Expenditures				
Collections				
Personal Services	364,960.67	396,475.60	$ 377,717.00	$ 18,758.60
Contractual Services	5,045.11	4,586.16	9,850.00	(5,263.84)
Commodities	14,269.12	16,344.65	27,450.00	(11,105.35)
Capital Outlay	19,798.96	19,798.96	-	19,798.96
Refuse Landfill				
Personal Services	307,806.05	316,656.47	318,478.00	(1,821.53)
Contractual Services	100,002.24	141,694.59	94,960.00	46,734.59
Commodities	95,352.70	121,582.62	239,950.00	(118,367.38)
Capital Outlay	866.61	92,326.68	9,000.00	83,326.68
Administration and General				
Personal Services	123,893.25	154,398.96	137,693.00	16,705.96
Contractual Services	202,504.01	216,545.55	233,426.00	(16,880.45)
Operating Transfers to:				
General Fund	50,000.00	50,000.03	50,000.00	0.03
Electric, Water, and Gas Bond and Interest Fund	33,015.00	33,015.00	33,015.00	-
Electric Utility Fund	100,000.00	-	220,000.00	(220,000.00)
Capital Improvement #1 Fund	-	65,000.00	-	65,000.00
Equipment Reserve Fund	-	20,000.00	20,000.00	-
Landfill Closing Reserve Fund	10,000.00	10,000.00	10,000.00	-
Landfill Bond and Interest Fund	98,985.39	98,579.97	-	98,579.97
Total Expenditures	1,526,499.11	1,757,005.24	$ 1,781,539.00	$ (24,533.76)
Receipts Over(Under) Expenditures	274,786.15	9,531.97		
Unencumbered Cash, Beginning	799,630.37	1,074,416.52		
Unencumbered Cash, Ending	$ 1,074,416.52	$ 1,083,948.49		

CITY OF CHANUTE, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Sewer Sales	$ 2,134,094.10	$ 2,110,488.08	$ 2,232,500.00	$ (122,011.92)
Service Fees	550.00	450.00	500.00	(50.00)
Other Receipts				
Recovery of Bad Debts	(2,026.36)	(1,787.55)	-	(1,787.55)
Miscellaneous	3,838.36	2,347.61	2,500.00	(152.39)
Reimbursed Expense	-	1,309.54	-	1,309.54
Operating Transfer from				
I&I Sewer Project Reserve Fund	-	-	200,000.00	(200,000.00)
Total Receipts	2,136,456.10	2,112,807.68	$ 2,435,500.00	$ (322,692.32)
Expenditures				
Collections				
Personal Services	236,411.18	190,998.74	$ 231,359.00	$ (40,360.26)
Contractual Services	7,516.17	5,998.83	17,600.00	(11,601.17)
Commodities	6,724.17	12,012.46	38,000.00	(25,987.54)
Pumping				
Contractual Services	7,837.44	11,844.80	7,950.00	3,894.80
Commodities	2,393.46	20,364.91	10,000.00	10,364.91
Treatment and Disposal				
Personal Services	562,730.45	477,052.38	470,671.00	6,381.38
Contractual Services	146,678.12	204,456.83	183,550.00	20,906.83
Commodities	25,528.20	31,559.28	52,000.00	(20,440.72)
Capital Outlay	2,480.00	-	-	-
Storm Drainage				
Contractual Services	6,061.48	1,890.50	6,450.00	(4,559.50)
Commodities	15,484.99	11,607.07	50,000.00	(38,392.93)
Administration and General				
Personal Services	116,892.13	44,017.47	117,999.00	(73,981.53)
Contractual Services	137,057.23	141,225.65	141,627.00	(401.35)
Debt Service - Revolving Loan				
Principal	180,446.00	44,186.58	209,025.00	(164,838.42)
Interest	58,816.68	9,281.31	62,400.00	(53,118.69)
Service Fee	7,571.66	1,069.27	-	1,069.27
Operating Transfers to:				
I&I Sewer Project Reserve Fund	607,702.82	850,000.00	850,000.00	-
Total Expenditures	2,128,332.18	2,057,566.08	$ 2,448,631.00	$ (391,064.92)
Receipts Over(Under) Expenditures	8,123.92	55,241.60		
Unencumbered Cash, Beginning	29,014.60	37,138.52		
Unencumbered Cash, Ending	$ 37,138.52	$ 92,380.12		

CITY OF CHANUTE, KANSAS
FIBER/COMMUNICATION UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Communications - Service	$ 360.00	$ 359.53	$ 1,500.00	$ (1,140.47)
Fiber- Residential Sales	775,775.88	1,034,645.37	1,225,000.00	(190,354.63)
Fiber-Commercial Sales	455,664.24	428,711.00	370,000.00	58,711.00
Fiber-Industrial Sales	31,006.00	32,124.00	45,000.00	(12,876.00)
Reconnect Fee	300.00	100.00	-	100.00
Other Receipts				
Reimbursed Expense	-	-	2,000.00	(2,000.00)
Recovery of Bad Debts	(1,246.51)	(1,061.74)	-	(1,061.74)
Total Receipts	1,261,859.61	1,494,878.16	$ 1,643,500.00	$ (148,621.84)
Expenditures				
Fiber/Communications				
Personal Services	361,701.21	406,772.44	$ 394,000.00	$ 12,772.44
Contractual Services	268,873.15	778,600.47	847,700.00	(69,099.53)
Commodities	55,747.47	211,095.89	450,500.00	(239,404.11)
Capital Outlay	35,075.47	287,767.22	464,536.00	(176,768.78)
Total Expenditures	721,397.30	1,684,236.02	$ 2,156,736.00	$ (472,499.98)
Receipts Over(Under) Expenditures	540,462.31	(189,357.86)		
Unencumbered Cash, Beginning	183,803.98	724,266.29		
Unencumbered Cash, Ending	$ 724,266.29	$ 534,908.43		

CITY OF CHANUTE, KANSAS
ELECTRIC, WATER, AND GAS BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
Refuse Utility Fund	$ 33,015.00	$ 33,015.00	$ 33,015.00	$ -
Water Utility Fund	587,080.00	587,080.00	587,078.00	2.00
Electric Utility Fund	81,948.00	164,171.00	164,171.00	-
Total Receipts	702,043.00	784,266.00	$ 784,264.00	$ 2.00
Expenditures				
Debt Service				
Bond Principal	580,000.00	585,000.00	$ 585,000.00	$ -
Bond Interest	190,002.50	866,832.79	866,833.00	(0.21)
Bond Issuance Cost	-	1,033.30	250,000.00	(248,966.70)
Service Charges	318.00	1,136.00	-	1,136.00
Total Expenditures	770,320.50	1,454,002.09	$ 1,701,833.00	$ (247,830.91)
Receipts Over(Under) Expenditures	(68,277.50)	(669,736.09)		
Unencumbered Cash, Beginning	1,636,891.42	1,568,613.92		
Unencumbered Cash, Ending	$ 1,568,613.92	$ 898,877.83		

CITY OF CHANUTE, KANSAS
ELECTRIC, WATER, AND GAS BOND
DEPRECIATION AND REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ -	$ -
Total Receipts	-	-
Expenditures		
Debt Service		
Bond Principal	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	301,589.73	301,589.73
Unencumbered Cash, Ending	$ 301,589.73	$ 301,589.73

CITY OF CHANUTE, KANSAS
I&I SEWER PROJECT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from		
Sewer Utility Fund	$ 607,702.82	$ 850,000.00
Total Receipts	607,702.82	850,000.00
Expenditures		
Capital Improvements		
Contractual Services	918,081.47	1,143,270.65
Debt Service - Revolving Loan		
Principal	-	140,277.66
Interest	-	45,970.74
Service Fee	-	6,048.78
Total Expenditures	918,081.47	1,335,567.83
Receipts Over(Under) Expenditures	(310,378.65)	(485,567.83)
Unencumbered Cash, Beginning	4,020,788.92	3,710,410.27
Unencumbered Cash, Ending	$ 3,710,410.27	$ 3,224,842.44

CITY OF CHANUTE, KANSAS
ELECTRICAL MAINTENANCE SUBSTATION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Electric Utility Fund	$ -	$ -
Total Receipts	-	-
Expenditures		
Capital Improvements		
Capital Outlay	2,588,693.47	323,544.40
Operating Transfer to Depot Building Fund	-	1,490,144.18
Total Expenditures	2,588,693.47	1,813,688.58
Receipts Over(Under) Expenditures	(2,588,693.47)	(1,813,688.58)
Unencumbered Cash, Beginning	4,402,382.05	1,813,688.58
Unencumbered Cash, Ending	$ 1,813,688.58	$ -

CITY OF CHANUTE, KANSAS
LANDFILL CLOSING RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from		
Refuse Utility Fund	$ 10,000.00	$ 10,000.00
Total Receipts	10,000.00	10,000.00
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	10,000.00	10,000.00
Unencumbered Cash, Beginning	70,000.00	80,000.00
Unencumbered Cash, Ending	$ 80,000.00	$ 90,000.00

CITY OF CHANUTE, KANSAS
LANDFILL BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from		
Refuse Utility Fund	$ 98,985.39	$ 98,579.97
Total Receipts	98,985.39	98,579.97
Expenditures		
Debt Service		
Bond Principal	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	98,985.39	98,579.97
Unencumbered Cash, Beginning	701,415.83	800,401.22
Unencumbered Cash, Ending	$ 800,401.22	$ 898,981.19

CITY OF CHANUTE, KANSAS
VEHICLE SERVICES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Internal Vehicle Service Charges	$ 989,004.72	$ 1,096,459.09
Use of Money and Property		
Interest	521.04	520.95
Sale of Property	451.30	-
Other Receipts		
Reimbursed Expense	-	1,498.18
Miscellaneous	12,061.40	-
Total Receipts	1,002,038.46	1,098,478.22
Expenditures		
Vehicle Service Shop		
Personal Services	268,057.55	290,569.64
Contractual Services	171,017.11	176,921.78
Commodities	464,899.21	425,151.14
Capital Outlay	74,589.16	79,084.37
Total Expenditures	978,563.03	971,726.93
Receipts Over(Under) Expenditures	23,475.43	126,751.29
Unencumbered Cash, Beginning	19,154.10	42,629.53
Unencumbered Cash, Ending	$ 42,629.53	$ 169,380.82

CITY OF CHANUTE, KANSAS
UTILITY SERVICES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Utility Internal Service Charges	$ 1,412,499.95	$ 1,525,000.07
Utility Service Initiation Fee	13,040.00	15,730.30
Utility Service Reconnection Fee	5,863.21	5,711.81
Utility Late Payment Fees	170,236.35	190,334.34
Bad Check Charges	1,322.00	1,485.58
Service Fee	-	130.00
Other Receipts		
Recovery of Bad Debts	(4,886.72)	(6,093.22)
Miscellaneous	591.25	564.20
Total Receipts	1,598,666.04	1,732,863.08
Expenditures		
Utility Business Office		
Personal Services	240,004.23	246,309.98
Contractual Services	246,819.50	294,320.54
Commodities	4,311.92	5,643.41
Capital Outlay	-	1,805.44
Utility Administrative		
Personal Services	409,914.25	428,410.68
Contractual Services	67,288.39	66,309.11
Commodities	8,102.50	4,988.25
Capital Outlay	605.38	574.69
Data Processing		
Personal Services	239,794.33	202,515.14
Contractual Services	146,763.78	170,832.48
Commodities	6,709.80	6,002.44
Capital Outlay	7,813.14	8,851.07
Meter Reading		
Personal Services	236,815.00	246,643.73
Contractual Services	15,499.39	5,059.61
Commodities	271.14	682.42
Capital Outlay	1,204.12	8,280.03

CITY OF CHANUTE, KANSAS
UTILITY SERVICES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Expenditures (Continued)		
Information Service		
Contractual Services	$ 630.33	$ 647.55
Total Expenditures	1,632,547.20	1,697,876.57
Receipts Over(Under) Expenditures	(33,881.16)	34,986.51
Unencumbered Cash, Beginning	176,292.03	142,410.87
Unencumbered Cash, Ending	$ 142,410.87	$ 177,397.38

CITY OF CHANUTE, KANSAS
PUBLIC WORKS AND UTILITY COMPLEX FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Public Works Internal Charges	$ 229,099.05	$ 280,000.05
Total Receipts	229,099.05	280,000.05
Expenditures		
Public Works and Utility Complex		
Personal Services	123,222.92	117,620.40
Contractual Services	91,478.37	116,583.33
Commodities	19,153.18	37,993.92
Capital Outlay	733.57	6,835.99
Total Expenditures	234,588.04	279,033.64
Receipts Over(Under) Expenditures	(5,488.99)	966.41
Unencumbered Cash, Beginning	107,257.75	101,768.76
Unencumbered Cash, Ending	$ 101,768.76	$ 102,735.17

CITY OF CHANUTE, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing	$ 227,448.12	$ 2,846,374.60	$ 2,839,096.54	$ 234,726.18
Health Insurance Fund	937,775.05	2,808,247.46	2,675,031.52	1,070,990.99
CID Sales Tax	91,243.08	201,410.37	164,106.39	128,547.06
Sales Tax Collections	26,337.67	718,661.99	733,916.15	11,083.51
State Water Fees	2,026.94	7,120.61	7,369.67	1,777.88
Kansas Solid Waste Fees	43,064.89	15,560.73	13,317.21	45,308.41
Southwind Energy Group	86,233.45	15,610,950.08	13,464,067.78	2,233,115.75
Utility Security Deposit	650,708.04	121,896.05	127,277.57	645,326.52
Utility Security Deposit Interest	33,392.66	21,460.09	12,340.58	42,512.17
Alliance of Churches Utility Aid	403.71	16.92	-	420.63
Katy Park Project	1,852.50	-	-	1,852.50
Law Enforcement Drug Funds	14,163.99	10,850.00	14,766.85	10,247.14
Law Enforcement Forfeiture	42,254.39	11,810.24	1,690.00	52,374.63
Law Enforcement Drug Tax	1,775.30	-	-	1,775.30
Law Enforcement KFAA	53,599.33	16,196.36	1,075.52	68,720.17
Donations/Contributions	44,051.38	214,418.38	204,089.77	54,379.99
Franchise Fee Refund Fund	51.35	-	20.00	31.35
City Revolving Loan	6,000.00	126,261.67	106,261.67	26,000.00
Chanute Land Bank	42,651.32	25,721.00	51,049.84	17,322.48
Fire Insurance Proceeds	8,763.67	69,239.71	75,614.71	2,388.67
City Events	653.36	-	-	653.36
	$ 2,314,450.20	$ 22,826,196.26	$ 20,491,091.77	$ 4,649,554.69

CITY OF CHANUTE, KANSAS
Schedule of Required Bond Information
December 31, 2025

	Date Expires	Amount
Travelers Indemnity Company:		
Coverages:		
Buildings and Contents	12/31/2025	$ 101,862,541.00
Liability		2,000,000.00
Deductible:		1,000.00
Premium:		275,414.58

Total electric and gas users for the beginning and end of the fiscal year 2025 were as follows:

	1/1/2025	12/31/2025
Electric Utility Users	6,707	6,991
Gas Utility Users	4,060	4,052