

# ***City of Sylvia***

## ***Financial Statement***

***For the Year Ended December 31, 2018***

*ATC Accounting*

City of Sylvia, Kansas  
Financial Statement  
For the Year Ended December 31, 2018

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## INDEPENDENT AUDITOR'S REPORT

Component Units Are Omitted-Separate Entity Financial Statements Have Been Issued

Honorable Mayor and City Council  
City of Sylvia  
Sylvia, Kansas 67035

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Sylvia, Kansas, as of and for the year ended December 31, 2018 and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Sylvia, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Sylvia, Kansas as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

### *Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Sylvia, Kansas as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the 2018 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual, individual fund schedules of regulatory basis receipts and expenditures-actual (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2018 basic financial statement, however are required to be presented under the provision of the Kansas Municipal audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 information has been subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2017 basic financial statement upon which we rendered as unqualified opinion dated August 16, 2018. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

### *ATC Accounting*

ATC Accounting

August 27, 2019

City of Sylvia, Kansas  
Summary Statement of Receipts, Expenditures, and Encumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances And Accounts Payable	Ending Cash Balance
GENERAL	\$ 2,029	\$ 120,458	\$ 95,392	\$ 27,095	\$ -	\$ 27,095
SPECIAL PURPOSE FUNDS:						
Library	355	2,490	2,845	-	-	-
Special Highway	6,498	6,912	5,181	8,229	-	8,229
Special Recreation	194	912	907	199	-	199
Cemetery	3,096	8,537	6,797	4,836	-	4,836
Social Security	-	-	-	-	-	-
KPERS	-	-	-	-	-	-
BOND AND INTEREST FUNDS:						
Bond and Interest	-	-	-	-	-	-
Bond and Interest Reserve	16,742	-	-	16,742	-	16,742
CAPITAL PROJECT FUNDS:						
Machinery Reserve	(369)	369	-	-	-	-
Park Reserve	513	-	308	205	-	205
Park Grant Donations	-	-	-	-	-	-
Community Center Matching	715	34	-	749	-	749
Gas Reserve	4,262	6,000	-	10,262	-	10,262
Water Reserve	14,796	1,500	3,444	12,852	-	12,852
Sewer Reserve	3,247	500	2,247	1,500	-	1,500
BUSINESS FUNDS:						
Gas	3,510	94,472	89,834	8,148	-	8,148
Water	3,326	45,630	47,064	1,892	-	1,892
Sewer	949	23,742	21,915	2,776	-	2,776
Refuse	961	21,578	21,990	549	-	549
FIDUCIARY FUNDS:						
Withholding	-	-	-	-	-	-
P.J. Carlson Trust	36,961	3,587	6,773	33,775	-	33,775
Utility Deposit	-	-	-	-	-	-
Total Reporting Entity	\$ 97,785	\$ 336,721	\$ 304,697	\$ 129,809	\$ -	\$ 129,809

Cash on hand	\$ 88,076
Checking Accounts	41,733
Total Reporting Entity	<u>\$ 129,809</u>

The notes to the financial statement are an integral part of this statement

City of Sylvania, Kansas  
Notes to Financial Statement  
December 31, 2018

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### (a) Financial Reporting Entity

The City of Sylvania is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Sylvania (the municipality).

The related municipal entity is not included in the City's reporting entity even though it was established to benefit the City and/or its constituents.

Library Board - The Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at their administrative offices.

### (b) Regulatory Basis Fund Types

**General fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Business fund** – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).

**Trust fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency fund** – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

### (c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

#### **(d) Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted from the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>
- 2) Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, an expenditure includes disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **Compliance with Kansas Statutes**

K.S.A. 79-2929 requires that expenditures within a budgeted year not exceed the budget authority approved and submitted to the County Clerk. A budget violation was noted in the Library and Water Funds.

The City is not aware of any other non-compliance with Kansas Statutes.

### 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutes to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2018.

At December 31, 2018, the City's carrying amount of deposits was \$129,809 and the bank balance was \$129,939. The bank balance was held by 2 banks resulting in no concentration of credit risk. Of the bank balance \$129,939 was covered by federal depository insurance.

*Custodial Credit Risk – Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### 4. LONG-TERM DEBT

Changes in long-term liabilities for the year ended December 31, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest/ Service Fees Paid
General Obligation Revenue Bond: 2008 Series	4.95%	07/01/2008	\$ 170,000	08/01/2023	\$ 82,000	-	\$ 12,000	\$ 70,000	\$ 4,060
Total Contractual Indebtedness					\$ 82,000	\$ -	\$ 12,000	\$ 70,000	\$ 4,060

Year	GO Revenue Bond		Total	
	Principal	Interest	Principal	Interest
2019	\$ 13,000	\$ 3,465	\$ 13,000	\$ 3,465
2020	13,000	2,822	13,000	2,822
2021	14,000	2,178	14,000	2,178
2022	15,000	1,485	15,000	1,485
2023	15,000	742	15,000	742
	\$ 70,000	\$ 10,692	\$ 70,000	\$ 10,692

## **5. DEFINED BENEFIT PENSION PLAN**

**Plan Description.** The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Funding Policy.** K.S.A. 74-419 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depend on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009 and Tier 3 members were first employed in a covered position on or after January 1, 2015. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members through December 31, 2014. On January 1, 2015, Kansas law increased the KPERS member-employee contribution rate to 6% of covered salary for Tier 1 members. On that date, the Tier 2 member-employee contribution rate remained at 6% of covered salary, and the Tier 3-member contribution rate was established at 6% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for Tier 1 and Tier 2 be determined annually based on the results of an annual actuarial valuation. Tier 3 Employer credits are established by statute and are based on the member employee's years of service. Tier 1 and Tier 2 is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.46%, for the fiscal year ended December 31, 2018. Contributions to the pension plan from the city were \$3,730 for the year ended December 31, 2018

**Net Pension Liability.** At December 31, 2018, the city's proportionate share of the collective net pension liability reported by KPERS was \$34,427. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The city's proportion of the net pension liability was based on the ration of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## **6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

### **(a) Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Vacation – All full-time employees of the City are entitled to paid vacation. After one full year of employment, employees are entitled to ten working days of paid vacation. Employees are not allowed to accumulate vacation from year to year. The vacation time is paid at the employee's regular rate. Unused vacation pay will be paid to employees upon termination, if proper notice of resignation is given.

The cost of accumulated vacation leave is \$888 and will be recorded as expenditures at the time the vacation leave is utilized, as normal personal service expenditures.

## 7. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2017 to 2018 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

## 8. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
General	Machinery Reserve	K.S.A. 12-825d	369
Gas	Gas Reserve	K.S.A. 12-825d	6,000
Water	Water Reserve	K.S.A. 12-825d	1,500
Sewer	Sewer Reserve	K.S.A. 12-825d	500

## **9. RELATED PARTY TRANSACTIONS**

Marvin, McNett, Mayor, owns M&M Repair & Rebuilding, an auto shop. Dustin Pugh, Employee, owns Dave's Repair. The City conducted business with M&M Repair and Dave's Repair in 2018 and paid \$20 and \$658 respectively, for services or products.

## **10. SUBSEQUENT EVENTS**

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of the report which is the date at which the financial statement was available to be issued.

**CITY OF SYLVIA, KANSAS**  
**REGULATORY-REQUIRED**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

City of Sylvia, Kansas  
Summary of Expenditures – Actual and Budget  
Regulatory Basis  
(Budgeted Funds Only)  
For the Year Ended December 31, 2018

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable To Current Year Budget	Variance Over (Under)
GENERAL	\$ 99,074	\$ -	\$ 99,074	\$ 95,392	\$ (3,682)
SPECIAL PURPOSE FUNDS:					
Library	2,644	-	2,644	2,845	201
Special Highway	8,640	-	8,640	5,181	(3,459)
Special Recreation	1,000	-	1,000	907	(93)
Cemetery	7,864	-	7,864	6,797	(1,067)
Social Security	-	-	-	-	-
KPERS	-	-	-	-	-
BUSINESS FUNDS:					
Gas	124,170	-	124,170	89,834	(34,336)
Water	45,000	-	45,000	47,064	2,064
Sewer	22,000	-	22,000	21,915	(85)
Refuse	29,000	-	29,000	21,990	(7,010)

City of Sylvia, Kansas  
General Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	\$ 32,009	\$ 29,404	\$ 32,762	\$ (3,358)
Delinquent Tax	2,444	2,965	-	2,965
Motor Vehicle Tax	5,047	6,268	6,967	(699)
Recreational Vehicle Tax	90	98	117	(19)
16/20M Vehicle Tax	51	66	68	(2)
Watercraft Tax	-	-	62	(62)
Local Sales Tax	23,047	24,569	22,000	2,569
Franchise Tax	8,744	8,681	9,000	(319)
Licenses and Permits	10	5,569	8,000	(2,431)
Rental Receipts	5,673	-	-	-
Sale of Assets	16,777	-	-	-
Late Charges on Users	4,321	6,381	-	6,381
Reimbursements	2,234	25,937	-	25,937
Deposits	1,850	2,152	-	2,152
Miscellaneous	5,279	8,361	1,200	7,162
Interest on Idle Funds	9	7	-	7
Transfer from Social Security	-	-	6,237	(6,237)
Transfer from KPERS	-	-	7,262	(7,262)
Transfer from Water	5,086	-	-	-
Transfer from Gas	5,086	-	-	-
Transfer from Sewer	5,086	-	-	-
Total Receipts	122,843	120,458	\$ 93,675	\$ 26,784

City of Sylvia, Kansas  
General Fund (Continued)  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Expenditures				
Salaries and Wages	44,301	45,201	\$ 34,000	\$ 11,201
Contractual	38,262	28,578	34,000	(5,422)
Commodities	7,148	10,887	9,600	1,287
Capital Outlay	-	-	-	-
Street Lights	-	6,899	-	6,899
Miscellaneous	-	2,281	-	2,281
Lease Payment	27,722	-	-	-
Deposit Returns	2,385	1,177	-	1,177
Transfer – KPERS	-	-	9,000	(9,000)
Transfer - Social Security	-	-	12,474	(12,474)
Transfer – Machinery Reserve	-	369	-	369
Transfer – Park Grant	20	-	-	-
Total Expenditures	119,838	95,392	\$ 99,074	\$ (3,682)
Receipts Over (Under) Expenditures	3,005	25,066		
Unencumbered Cash , January 1	(976)	2,029		
Unencumbered Cash, December 31	\$ 2,029	\$ 27,095		

City of Sylvia, Kansas  
Library Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	\$ 1,950	\$ 1,935	\$ 2,204	\$ (269)
Delinquent Tax	195	194	-	194
Motor Vehicle Tax	414	351	425	(74)
Recreational Vehicle Tax	8	5	7	(2)
16/20M Vehicle Tax	5	5	4	1
Watercraft Tax	-	-	4	(4)
Miscellaneous	-	-	-	-
Total Receipts	2,572	2,490	\$ 2,644	\$ (154)
Expenditures				
Library Appropriation	2,217	2,845	\$ 2,644	\$ 201
Receipts Over (Under) Expenditures	355	(355)		
Unencumbered Cash, January 1	-	355		
Unencumbered Cash, December 31	\$ 355	\$ -		

City of Sylvia, Kansas  
Special Highway Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Special Highway Tax	\$ 5,705	\$ 5,711	\$ 5,600	\$ 111
County Gas	1,183	1,201	800	401
Miscellaneous	-	-	-	-
Total Receipts	6,888	6,912	\$ 6,400	\$ 512
Expenditures				
Street Repair	5,309	5,181	\$ 8,640	\$ (3,459)
Receipts Over (Under) Expenditures	1,579	1,731		
Unencumbered Cash, January 1	4,919	6,498		
Unencumbered Cash, December 31	\$ 6,498	\$ 8,229		

City of Sylvia, Kansas  
Special Recreation Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	\$ 741	\$ 710	\$ 809	\$ (99)
Delinquent Tax	72	72	-	72
Motor Vehicle Tax	220	126	161	(35)
Recreational Vehicle Tax	3	2	3	(1)
16/20M Vehicle Tax	2	2	2	-
Watercraft Tax	-	-	1	(1)
Total Receipts	<u>1,038</u>	<u>912</u>	<u>\$ 976</u>	<u>\$ (64)</u>
Expenditures				
Appropriation to Recreation Commission	<u>844</u>	<u>907</u>	<u>\$ 1,000</u>	<u>\$ (93)</u>
Receipts Over (Under) Expenditures	194	5		
Unencumbered Cash, January 1	<u>-</u>	<u>194</u>		
Unencumbered Cash, December 31	<u>\$ 194</u>	<u>\$ 199</u>		

City of Sylvia, Kansas  
Cemetery Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	\$ 892	\$ 4,180	\$ 4,792	\$ (612)
Delinquent Tax	163	157	-	157
Motor Vehicle Tax	380	266	194	72
Recreational Vehicle Tax	7	4	3	1
16/20M Vehicle Tax	4	5	2	3
Watercraft Tax	-	-	2	(2)
Graves and Lots	3,250	2,525	1,500	1,025
Township Donation	-	1,400	-	1,400
Total Receipts	4,696	8,537	\$ 6,493	\$ 2,044
Expenditures				
Wages	1,099	3,496	\$ -	\$ 3,496
Contractual	-	-	2,000	(2,000)
Commodities	962	3,301	5,864	(2,563)
Capital Outlay	-	-	-	-
Total Expenditures	2,061	6,797	\$ 7,864	\$ (1,067)
Receipts Over (Under) Expenditures	2,635	1,740		
Unencumbered Cash, January 1	461	3,096		
Unencumbered Cash, December 31	\$ 3,096	\$ 4,836		

City of Sylvia, Kansas  
Social Security Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -
Delinquent Tax	476	-	-	-
Motor Vehicle Tax	453	-	-	-
Recreational Vehicle Tax	8	-	-	-
16/20M Vehicle Tax	4	-	-	-
Employee Contributions	-	-	-	-
Reimbursements	-	-	-	-
Transfer from General	-	-	-	-
Transfer from Gas	1,403	-	-	-
Total Receipts	2,344	-	\$ -	\$ -
Expenditures				
Social Security	-	-	\$ -	\$ -
Total Expenditures	-	-	\$ -	\$ -
Receipts Over (Under) Expenditures	2,344	-		
Unencumbered Cash, January 1	(2,344)	-		
Unencumbered Cash, December 31	\$ -	\$ -		

City of Sylvia, Kansas  
 KPERS Fund  
 Schedule of Receipts and Expenditures – Actual and Budget  
 Regulatory Basis  
 For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -
Delinquent Tax	183	-	-	-
Motor Vehicle Tax	512	-	-	-
Recreational Vehicle Tax	9	-	-	-
16/20M Vehicle Tax	5	-	-	-
Employee Contributions	-	-	-	-
Reimbursements	-	-	-	-
Transfer from General	-	-	-	-
Transfer from Gas	1,075	-	-	-
Total Receipts	1,784	-	\$ -	\$ -
Expenditures				
KPERS Contributions	-	-	\$ -	\$ -
Total Expenditures	-	-	\$ -	\$ -
Receipts Over (Under) Expenditures	1,784	-		
Unencumbered Cash, January 1	(1,784)	-		
Unencumbered Cash, December 31	\$ -	\$ -		

City of Sylvia, Kansas  
Bond and Interest Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018			Variance
	Actual	Actual	Budget		Over (Under)
Receipts					
Taxes	\$ -	\$ -	\$ -	\$ -	-
	-	-		-	-
	<hr/>				
Total Receipts	-	-	\$ -	\$ -	-
	<hr/>				
Expenditures					
Debt Payment	-	-	\$ -	\$ -	-
	<hr/>				
Receipts Over (Under) Expenditures	-	-			
Unencumbered Cash, January 1	-	-			
	<hr/>				
Unencumbered Cash, December 31	\$ -	\$ -			
	<hr/>				

City of Sylvia, Kansas  
Bond and Interest Reserve Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Miscellaneous	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Miscellaneous	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	16,742	16,742
Unencumbered Cash, December 31	\$ 16,742	\$ 16,742

City of Sylvia, Kansas  
Machinery Reserve Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Equipment Rent	\$ 580	\$ -
Transfer from General	-	396
	<hr/>	<hr/>
Total Receipts	580	396
	<hr/>	<hr/>
Expenditures		
Capital Outlay	1,054	-
	<hr/>	<hr/>
Total Expenditures	1,054	-
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	(474)	396
		<hr/>
Unencumbered Cash, January 1	105	(396)
	<hr/>	<hr/>
Unencumbered Cash, December 31	\$ (396)	\$ -
	<hr/>	<hr/>

City of Sylvia, Kansas  
 Park Reserve Fund  
 Schedule of Receipts and Expenditures – Actual  
 Regulatory Basis  
 For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Donations	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Outlay	15	308
Total Expenditures	15	308
Receipts Over (Under) Expenditures	(15)	(308)
Unencumbered Cash, January 1	528	513
Unencumbered Cash, December 31	\$ 513	\$ 205

City of Sylvia, Kansas  
Park Grant Donations Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Grant Funds	\$ -	\$ -
Transfer from General	20	-
	<hr/>	<hr/>
Total Receipts	20	-
	<hr/>	<hr/>
Expenditures		
Capital Outlay	-	-
	<hr/>	<hr/>
Total Expenditures	-	-
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	20	-
	<hr/>	<hr/>
Unencumbered Cash, January 1	(20)	-
	<hr/>	<hr/>
Unencumbered Cash, December 31	\$ -	\$ -
	<hr/>	<hr/>

City of Sylvia, Kansas  
Community Center Matching Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Miscellaneous	\$ -	\$ 34
Total Receipts	-	34
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	34
Unencumbered Cash, January 1	715	715
Unencumbered Cash, December 31	\$ 715	\$ 749

City of Sylvia, Kansas  
Gas Reserve Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Transfer from Gas Utility	\$ 3,827	\$ 6,000
Total Receipts	<u>3,827</u>	<u>6,000</u>
Expenditures		
Capital Outlay	-	-
Bond Interest Payment	<u>3,827</u>	<u>-</u>
Total Expenditures	<u>3,827</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	6,000
Unencumbered Cash, January 1	<u>4,262</u>	<u>4,262</u>
Unencumbered Cash, December 31	<u>\$ 4,262</u>	<u>\$ 10,262</u>

City of Sylvia, Kansas  
Water Reserve Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Transfer from Water Utility	\$ 8,000	\$ 1,500
Total Receipts	8,000	1,500
Expenditures		
Capital Outlay	-	3,444
Total Expenditures	-	3,444
Receipts Over (Under) Expenditures	8,000	(1,944)
Unencumbered Cash, January 1	6,796	14,796
Unencumbered Cash, December 31	\$ 14,796	\$ 12,852

City of Sylvia, Kansas  
Sewer Reserve Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Transfer from Sewer Utility	\$ -	\$ 500
Total Receipts	-	500
Expenditures		
Capital Outlay	-	2,247
Total Expenditures	-	2,247
Receipts Over (Under) Expenditures	-	(1,747)
Unencumbered Cash, January 1	3,247	3,247
Unencumbered Cash, December 31	\$ 3,247	\$ 1,500

City of Sylvia, Kansas  
Gas Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	\$ 86,641	\$ 94,472	\$ 123,500	\$ (29,028)
Transfer from Refuse	5,318	-	-	
Total Receipts	91,959	94,472	\$ 123,500	\$ (29,028)
Expenditures				
Salaries and Wages	26,895	15,453	\$ 37,633	\$ (22,180)
Contractual Services	13,906	12,450	14,300	(1,850)
Commodities	4,741	19,045	1,000	18,045
Gas Purchased	24,442	35,869	55,000	(19,131)
Sales Tax	-	1,017	-	1,017
Debt Service	12,828	-	16,237	(16,237)
Transfer to Social Security	1,403	-	-	-
Transfer to KPERS	1,075	-	-	-
Transfer to General	5,086	-	-	-
Transfer to Gas Reserve	3,827	6,000	-	6,000
Total Expenditures	94,203	89,834	\$ 124,170	\$ (34,336)
Receipts Over (Under) Expenditures	(2,244)	4,638		
Unencumbered Cash, January 1	5,754	3,510		
Unencumbered Cash, December 31	\$ 3,510	\$ 8,148		

City of Sylvia, Kansas  
Water Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	\$ 45,867	\$ 45,630	\$ 45,000	\$ 630
Miscellaneous Receipts	-	-	-	-
Total Receipts	45,867	45,630	\$ 45,000	\$ 630
Expenditures				
Salaries and Wages	22,457	18,727	\$ 18,000	\$ 727
Contractual Services	12,272	18,652	17,500	1,152
Commodities	3,274	8,185	7,500	685
Capital Outlay	-	-	2,000	(2,000)
Transfer to Water Reserve	8,000	1,500	-	1,500
Transfer to General	5,086	-	-	-
Total Expenditures	51,089	47,064	\$ 45,000	\$ 2,064
Receipts Over (Under) Expenditures	(5,222)	(1,434)		
Unencumbered Cash, January 1	8,548	3,326		
Unencumbered Cash, December 31	\$ 3,326	\$ 1,892		

City of Sylvia, Kansas  
Sewer Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	\$ 21,888	\$ 23,742	\$ 21,000	\$ 2,742
Miscellaneous	-	-	30	(30)
Total Receipts	21,888	23,742	\$ 21,030	\$ 2,712
Expenditures				
Salaries and Wages	10,781	8,709	\$ 6,500	\$ 2,209
Contractual Services	7,142	8,204	8,000	204
Commodities	3,169	4,502	7,500	(2,998)
Transfer to General	5,086	-	-	-
Transfer to Sewer Reserve	-	500	-	500
Total Expenditures	26,178	21,915	\$ 22,000	\$ (85)
Receipts Over (Under) Expenditures	(4,290)	1,827		
Unencumbered Cash, January 1	5,239	949		
Unencumbered Cash, December 31	\$ 949	\$ 2,776		

City of Sylvia, Kansas  
 Refuse Fund  
 Schedule of Receipts and Expenditures – Actual and Budget  
 Regulatory Basis  
 For the Year End December 31, 2018

	2017	2018		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	\$ 20,464	\$ 21,578	\$ 29,000	\$ (7,422)
Miscellaneous	-	-	-	-
Total Receipts	20,464	21,578	\$ 29,000	\$ (7,422)
Expenditures				
Trash Service	19,434	21,990	\$ 29,000	\$ (7,010)
Transfer to Gas	5,318	-	-	-
Total Expenditures	24,752	21,990	\$ 29,000	\$ (7,010)
Receipts Over (Under) Expenditures	(4,288)	(412)		
Unencumbered Cash, January 1	5,249	961		
Unencumbered Cash, December 31	\$ 961	\$ 549		

City of Sylvia, Kansas  
 Withholding Fund  
 Schedule of Receipts and Expenditures – Actual  
 Regulatory Basis  
 For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Payroll Contributions	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Payroll Tax Payments	139	-
Total Expenditures	139	-
Receipts Over (Under) Expenditures	(139)	-
Unencumbered Cash, January 1	139	-
Unencumbered Cash, December 31	\$ -	\$ -

City of Sylvia, Kansas  
P.J. Carlson Trust Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Payments Received	\$ 2,950	\$ 3,548
Interest Earned	61	39
	<u>3,011</u>	<u>3,587</u>
Total Receipts	<u>3,011</u>	<u>3,587</u>
Expenditures		
Loan Proceeds	-	6,773
	<u>-</u>	<u>6,773</u>
Total Expenditures	<u>-</u>	<u>6,773</u>
Receipts Over (Under) Expenditures	3,011	(3,186)
Unencumbered Cash, January 1	<u>33,950</u>	<u>36,961</u>
Unencumbered Cash, December 31	<u>\$ 36,961</u>	<u>\$ 33,775</u>

City of Sylvia, Kansas  
Utility Deposits Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2018

	2017	2018
	Actual	Actual
Receipts		
Deposits Received	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Deposit Refund	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	\$ -	\$ -