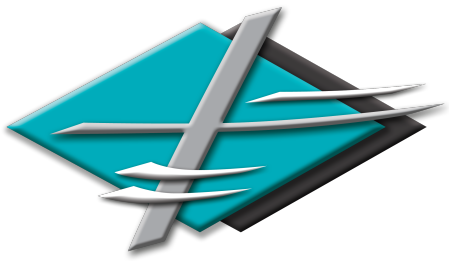
CITY OF CONWAY SPRINGS, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2023



LOYD GROUP, LLC

Certified Public Accountants

CITY OF CONWAY SPRINGS, KANSAS

CITY OF THE THIRD CLASS

For the Year Ended December 31, 2023

Daryle Smith, Mayor

CITY COUNCIL

Sarah Mercer

Tim Sones

Jan Wiseley

Theresa Lange

Lori Gerber

CITY OFFICERS

Amber Sones
City Clerk

Brian Bina
Attorney

Baily Brashers
Treasurer

Landon Wiseley
Chief of Police

CITY OF CONWAY SPRINGS, KANSAS

For the Year Ended December 31, 2023

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CITY OF CONWAY SPRINGS, KANSAS

For the Year Ended December 31, 2023

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LOYD GROUP, LLC

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Galva, KS 67443
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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Conway Springs, Kansas 67031

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Conway Springs, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling

such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Conway Springs, Kansas as of and for the year ended December 31, 2022, (not presented herein), and have issued their report thereon dated February 11, 2025, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
July 11, 2025

CITY OF CONWAY SPRINGS, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 756,306	$ -	$ 974,711	$ 1,261,339	$ 469,678	$ 1,768	$ 471,446
SPECIAL PURPOSE FUNDS:							
Special Highway Fund	90,084	-	32,895	36,115	86,864	-	86,864
Public Safety Fund	39,529	-	256,954	260,183	36,300	-	36,300
Library Fund	18,905	-	19,145	17,541	20,509	-	20,509
Employee Benefits Fund	54,844	-	53,209	107,176	877	-	877
ARPA Fund	122,650	-	188	122,838	-	-	-
Fire Department Trust Fund	84,775	-	3,011	2,149	85,637	-	85,637
Cemetery Trust Fund	11,825	-	-	-	11,825	-	11,825
Park Trust Fund	4,652	-	-	-	4,652	-	4,652
Museum Trust Fund	7,895	-	2,000	-	9,895	-	9,895
Ambulance Trust Fund	25,430	-	3,160	6,000	22,590	-	22,590
Recreation Fund	9,901	-	-	-	9,901	-	9,901
Police Trust Fund	2,170	-	-	-	2,170	-	2,170
Total Special Purpose Funds	472,660	-	370,562	552,002	291,220	-	291,220
BOND AND INTEREST FUND:							
Bond and Interest Fund	-	-	-	-	-	-	-
CAPITAL PROJECTS FUNDS:							
Park and Pool Renovation Project Fund	-	-	-	-	-	-	-
Capital Equipment Reserve Fund	64,430	-	97,296	161,726	-	-	-
Capital Improvement Reserve Fund	286,769	-	56,638	343,407	-	-	-
Countryview Addition Fund	1,429	-	-	1,429	-	-	-
Fire Truck Reserve Fund	193,242	-	-	975	192,267	-	192,267
Ambulance Acquisition Reserve Fund	161,109	-	152,787	-	313,896	-	313,896
Emergency Volunteer Building Fund	18,178	-	-	18,178	-	-	-
Swimming Pool Project Fund	34,336	-	-	34,336	-	-	-
Total Capital Projects Funds	759,493	-	306,721	560,051	506,163	-	506,163
BUSINESS FUNDS:							
Waterworks System Fund	170,880	-	420,664	430,684	160,860	4,961	165,821
Sewage System Fund	172,090	-	157,702	154,633	175,159	2,176	177,335
Refuse Fund	101,589	-	129,958	129,663	101,884	-	101,884
Ambulance Fund	427	-	-	-	427	-	427
Waterworks Principal & Interest Reserve Fund	31,932	-	-	-	31,932	-	31,932
Waterworks Surplus Reserve Fund	290,459	-	-	-	290,459	-	290,459
Sewer Replacement Reserve Fund	191,486	-	-	-	191,486	-	191,486
Refuse Capital Equipment Fund	180,343	-	-	-	180,343	-	180,343
Sewer Project Fund	9,706	-	15	9,721	-	-	-
Total Business Funds	1,148,912	-	708,339	724,701	1,132,550	7,137	1,139,687
RELATED MUNICIPAL ENTITY:							
Conway Springs Public Library	7,176	-	4,875	11,823	228	-	228
Total Reporting Entity (Excluding Agency Funds)	$ 3,144,547	$ -	$ 2,365,208	$ 3,109,916	$ 2,399,839	$ 8,905	$ 2,408,744

COMPOSITION OF CASH:	
Checking Accounts - Vintage Bank Kansas	$ 2,331,987
Checking Accounts - EMS - Vintage Bank Kansas	958
Checking Accounts - Water Project - Conway Bank	578
Certificate of Deposit - Conway Bank	158,997
Related Municipal Entity	228
Total Cash	2,492,748
Less Agency Funds per Schedule 3	(84,004)
Total Reporting Entity (Excluding Agency Funds)	$ 2,408,744

The notes to the financial statement are an integral part of this statement.

CITY OF CONWAY SPRINGS, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Conway Springs is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Conway Springs (the municipalityfinancial reporting entity) and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Library Board. The City of Conway Springs Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 208 W. Spring Ave., Conway Springs, Kansas 67031.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Basis of Accounting (Cont.)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statute violations were noted during 2023.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $2,492,752 and the bank balance was $2,602,624. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $409,574 was covered by federal depository insurance and $2,193,050 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Public Safety Fund	Capital Equip. Res. Fund	K.S.A. 12-16,102	$ 27,937
Countryview Addition Fund	Capital Equip. Res. Fund	K.S.A. 12-16,102	1,429
Swimming Pool Project Fund	Capital Equip. Res. Fund	K.S.A. 12-16,102	7,525
General Fund	Ambulance Acq Res Fund	K.S.A. 12-1,117	142,767
General Fund	Capital Equip. Res. Fund	K.S.A. 12-16,102	60,030
Swimming Pool Project Fund	Capital Imp. Res. Fund	K.S.A. 12-16,102	26,811
Emergency Volunteer Building Fund	Capital Imp. Res. Fund	K.S.A. 12-16,102	18,178
Total			$ 284,677

5. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2018, A	3.125%	09-01-19	$ 2,022,000	09-01-58	$ 1,912,749	$ -	$ 29,479	$ 1,883,270	$ 59,773
Series 2018, B	3.125%	09-01-19	390,000	09-01-58	368,928	-	5,686	363,242	11,529
Series 2022	1.980%	09-28-22	2,586,000	09-28-62	2,586,000	-	47,660	2,538,340	38,790
Revolving Loans Payable:									
KDHE Water Pollution	2.93%	01-09-03	313,204	09-01-23	20,353	-	20,353	-	410
KDHE Public Water Supply	2.79%	06-24-16	2,444,692	02-01-18	1,337,475	-	72,921	1,264,554	36,810
Total Long-Term Debt					$ 6,225,505	$ -	$ 176,099	$ 6,049,406	$ 147,312

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2024	2025	2026	2027	2028	2029 to 2033	2034 to 2038	2039 to Thereafter	Total
PRINCIPAL:									
General Obligation Bonds:									
Series 2018, A	$ 30,401	$ 31,351	$ 32,330	$ 33,341	$ 34,383	$ 188,718	$ 220,106	$ 1,312,640	$ 1,883,270
Series 2018, B	5,864	6,047	6,236	6,431	6,632	36,399	42,453	253,180	363,242
Series 2022	48,375	49,101	49,837	50,584	51,343	268,503	289,254	1,731,343	2,538,340
Revolving Loans Payable:									
KDHE Public Water Supply	74,970	77,076	79,242	81,468	83,757	455,432	412,609	-	1,264,554
TOTAL PRINCIPAL	159,610	163,575	167,645	171,824	176,115	949,052	964,422	3,297,163	6,049,406
INTEREST:									
General Obligation Bonds:									
Series 2018, A	58,852	57,902	56,922	55,912	54,870	257,547	226,158	472,417	1,240,580
Series 2018, B	11,351	11,168	10,979	10,784	10,583	49,675	43,621	91,119	239,280
Series 2022	38,075	37,349	36,613	35,865	35,107	163,747	142,996	343,049	832,801
Revolving Loans Payable:									
KDHE Public Water Supply	34,762	32,655	30,490	28,264	25,975	93,228	26,320	-	271,694
TOTAL INTEREST	143,040	139,074	135,004	130,825	126,535	564,197	439,095	906,585	2,584,355
TOTAL PRINCIPAL AND INTEREST	$ 302,650	$ 302,649	$ 302,649	$ 302,649	$ 302,650	$ 1,513,249	$ 1,403,517	$ 4,203,748	$ 8,633,761

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $50,079 for the year ended December 31, 2023.

Net Pension Liability. At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $596,183. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits

The City's policies regarding vacation leave are based on the anniversary of an employee's employment date. Those policies permit all full-time employees after one year of employment to earn 5 calendar days' vacation pay, after three years of employment 10 calendar days' vacation pay, after ten years of employment 15 calendar days' vacation pay, and after twenty years of employment 20 calendar days' vacation pay. Part-time employees receive vacation as outlined for full-time employees by prorated on the number of hours worked. Seasonal and temporary employees shall not be eligible for vacation pay. Policies require vacation time to be taken annually and cannot be carried over from year to year without governing body approval. Upon termination, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City’s management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF CONWAY SPRINGS, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

CITY OF CONWAY SPRINGS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 1,527,465	$ -	$ 1,527,465	$ 1,261,339	$ (266,126)
SPECIAL PURPOSE FUNDS:					
Special Highway Fund	86,215	-	86,215	36,115	(50,100)
Public Safety Fund	272,780	-	272,780	260,183	(12,597)
Library Fund	17,663	-	17,663	17,541	(122)
Employee Benefits Fund	109,165	-	109,165	107,176	(1,989)
BOND AND INTEREST FUND:					
Bond and Interest Fund	70,509	-	70,509	-	(70,509)
BUSINESS FUNDS:					
Waterworks System Fund	734,362	-	734,362	430,684	(303,678)
Sewage System Fund	353,574	-	353,574	154,633	(198,941)
Refuse Fund	265,532	-	265,532	129,663	(135,869)

CITY OF CONWAY SPRINGS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 280,758	$ 291,720	$ 315,393	$ (23,673)
Delinquent tax	4,243	11,616	5,000	6,616
Motor vehicle tax	36,008	36,853	35,569	1,284
Recreational vehicle tax	957	741	1,039	(298)
16/20M vehicle tax	659	528	687	(159)
Commercial vehicle tax	1,936	1,949	1,845	104
Alcohol tax	6,785	5,717	5,079	638
Local sales tax	190,282	200,782	175,000	25,782
Neighborhood revitalization rebate	(8,628)	(8,519)	-	(8,519)
Total Taxes	513,000	541,387	539,612	1,775
Licenses and Permits -				
Utility franchise fees	130,068	83,370	122,232	(38,862)
Licenses and permits	1,640	435	2,000	(1,565)
Other	2,002	9,030	-	9,030
Total Licenses and Permits	133,710	92,835	124,232	(31,397)
Fines, Forfeitures and Penalties -				
Fines	12,231	5,636	8,300	(2,664)
Use of Money and Property -				
Interest received	1,323	18,519	3,000	15,519
Other -				
Rural fire contracts	48,034	40,838	35,000	5,838
Ambulance	-	98,744	-	98,744
Rent	3,500	3,650	1,000	2,650
Cemetery income	10,150	3,125	4,000	(875)
Swimming pool income	21,826	18,606	20,000	(1,394)
Auction proceeds	55,900	-	-	-
Miscellaneous	21,173	536	24,699	(24,163)
Donations	-	10,000	-	10,000
Reimbursements	953	140,835	10,000	130,835
Total Other	161,536	316,334	94,699	221,635
Total Receipts	821,800	974,711	$ 769,843	$ 204,868

CITY OF CONWAY SPRINGS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Administrative -				
Personal services	$ 91,308	$ 97,658	$ -	$ 97,658
Contractual services	164,599	153,189	265,000	(111,811)
Commodities	58,983	73,852	-	73,852
Capital outlay	601	44,764	-	44,764
Health insurance	131,197	207,500	-	207,500
Total Administrative	446,688	576,963	265,000	311,963
Cemetery -				
Personal services	11,125	3,559	-	3,559
Contractual services	-	70	24,800	(24,730)
Commodities	959	867	-	867
Total Cemetery	12,084	4,496	24,800	(20,304)
Streets -				
Contractual services	20,346	8,892	58,125	(49,233)
Commodities	4,385	20,923	-	20,923
Total Streets	24,731	29,815	58,125	(28,310)
Park and Swimming Pool -				
Personal services	33,542	37,152	122,875	(85,723)
Contractual services	33,810	16,513	-	16,513
Commodities	23,662	29,072	-	29,072
Total Park and Swimming Pool	91,014	82,737	122,875	(40,138)
Ambulance -				
Personal services	44,947	130,300	191,000	(60,700)
Contractual services	-	8,887	-	8,887
Commodities	-	29,818	-	29,818
Total Ambulance	44,947	169,005	191,000	(21,995)

CITY OF CONWAY SPRINGS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Fire -				
Personal services	$ 6,009	$ 6,728	$ 145,235	$ (138,507)
Contractual services	15,683	9,480	-	9,480
Commodities	51,630	171,008	-	171,008
Total Fire	73,322	187,216	145,235	41,981
Other -				
Emergency preparedness	-	-	1,500	(1,500)
Museum expense	3,340	1,263	5,600	(4,337)
Municipal court expense	260	7,047	11,900	(4,853)
Transfer to Public Safety Fund	-	-	25,000	(25,000)
Transfer to Ambulance Acquistion Res. Fund	5,000	142,767	-	142,767
Transfer to Capital Equipment Reserve Fund	-	60,030	-	60,030
Transfer to Ambulance Fund	20,000	-	-	-
Cash forward	-	-	676,430	(676,430)
Total Other	28,600	211,107	720,430	(509,323)
Total Expenditures	721,386	1,261,339	$ 1,527,465	$ (266,126)
Receipts Over (Under) Expenditures	100,414	(286,628)		
Unencumbered Cash, Beginning	655,892	756,306		
Unencumbered Cash, Ending	$ 756,306	$ 469,678		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas - fuel tax	$ 31,342	$ 30,036	$ 33,860	$ (3,824)
City-County highway gas tax	6,000	2,859	-	2,859
Miscellaneous	100	-	-	-
Total Receipts	37,442	32,895	$ 33,860	$ (965)
Expenditures				
Personal services	9,384	9,928	$ 30,000	$ (20,072)
Contractual services	-	502	10,000	(9,498)
Commodities	24,480	25,685	6,110	19,575
Street repair	3,789	-	-	-
Cash forward	-	-	40,105	(40,105)
Total Expenditures	37,653	36,115	$ 86,215	$ (50,100)
Receipts Over (Under) Expenditures	(211)	(3,220)		
Unencumbered Cash, Beginning	90,295	90,084		
Unencumbered Cash, Ending	$ 90,084	$ 86,864		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

PUBLIC SAFETY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 213,115	$ 213,786	$ 238,089	$ (24,303)
Delinquent tax	3,082	8,523	1,000	7,523
Motor vehicle tax	30,057	27,891	26,851	1,040
Recreational vehicle tax	680	561	785	(224)
16/20M vehicle tax	495	443	519	(76)
Commercial vehicle tax	1,621	1,471	1,393	78
Neighborhood revitalization rebate	(6,513)	-	-	-
Miscellaneous	(200)	4,279	-	4,279
Total Receipts	242,337	256,954	$ 268,637	$ (11,683)
Expenditures				
Personal services	149,193	129,226	$ 135,000	$ (5,774)
Contractual services	23,812	12,443	30,000	(17,557)
Commodities	61,360	90,577	60,000	30,577
Capital outlay	282	-	-	-
Transfer to Capital Equipment Reserve Fund	-	27,937	5,000	22,937
Cash forward	-	-	42,780	(42,780)
Total Expenditures	234,647	260,183	$ 272,780	$ (12,597)
Receipts Over (Under) Expenditures	7,690	(3,229)		
Unencumbered Cash, Beginning	31,839	39,529		
Unencumbered Cash, Ending	$ 39,529	$ 36,300		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
SCKLS	$ -	$ 2,368	$ -	$ 2,368
Ad valorem property tax	13,623	14,111	15,713	(1,602)
Delinquent tax	217	599	-	599
Motor vehicle tax	1,948	1,840	1,772	68
Recreational vehicle tax	42	37	52	(15)
16/20M vehicle tax	38	28	34	(6)
Commercial vehicle tax	105	97	92	5
Miscellaneous	-	65	-	65
Neighborhood revitalization rebate	(180)	-	-	-
Total Receipts	15,793	19,145	$ 17,663	$ 1,482
Expenditures				
Library expenditures	15,721	17,541	$ 17,663	$ (122)
Receipts Over (Under) Expenditures	72	1,604		
Unencumbered Cash, Beginning	18,833	18,905		
Unencumbered Cash, Ending	$ 18,905	$ 20,509		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 44,341	$ 45,107	$ 50,232	$ (5,125)
Delinquent tax	538	1,604	300	1,304
Motor vehicle tax	6,221	5,881	5,664	217
Recreational vehicle tax	135	118	166	(48)
16/20M vehicle tax	112	92	109	(17)
Commercial vehicle tax	335	310	294	16
Employee contributions	-	-	26,175	(26,175)
Neighborhood revitalization rebate	(1,374)	-	-	-
Miscellaneous	-	97	-	97
Transfer from Capital Improvement Reserve Fund	63,757	-	-	-
Total Receipts	114,065	53,209	$ 82,940	$ (29,731)
Expenditures				
Social Security and Medicare	42,000	55,110	$ -	$ 55,110
KPERS	47,091	52,066	109,165	(57,099)
Unemployment insurance	36,909	-	-	-
Total Expenditures	126,000	107,176	$ 109,165	$ (1,989)
Receipts Over (Under) Expenditures	(11,935)	(53,967)		
Unencumbered Cash, Beginning	66,779	54,844		
Unencumbered Cash, Ending	$ 54,844	$ 877		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

ARPA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Grant funds	$ 92,939	$ -
Interest	143	188
Total Receipts	93,082	188
Expenditures		
Contractual services	56,623	122,838
Receipts Over (Under) Expenditures	36,459	(122,650)
Unencumbered Cash, Beginning	86,191	122,650
Unencumbered Cash, Ending	$ 122,650	$ -

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

FIRE DEPARTMENT TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Donations	$ 2,440	$ 3,011
Expenditures		
Personal services	-	946
Commodities	-	1,203
Total Expenditures	-	2,149
Receipts Over (Under) Expenditures	2,440	862
Unencumbered Cash, Beginning	82,335	84,775
Unencumbered Cash, Ending	$ 84,775	$ 85,637

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

CEMETERY TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Donations	$ -	$ -
Expenditures		
Commodities	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	11,825	11,825
Unencumbered Cash, Ending	$ 11,825	$ 11,825

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

PARK TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Donations	$ -	$ -
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	4,652	4,652
Unencumbered Cash, Ending	$ 4,652	$ 4,652

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

MUSEUM TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Donations	$ 3,000	$ 2,000
Expenditures		
Contractual services	1,079	-
Commodities	665	-
Total Expenditures	1,744	-
Receipts Over (Under) Expenditures	1,256	2,000
Unencumbered Cash, Beginning	6,639	7,895
Unencumbered Cash, Ending	$ 7,895	$ 9,895

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

AMBULANCE TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Donations	$ 2,370	$ 3,160
Expenditures		
Contractual services	-	6,000
Receipts Over (Under) Expenditures	2,370	(2,840)
Unencumbered Cash, Beginning	23,060	25,430
Unencumbered Cash, Ending	$ 25,430	$ 22,590

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Capital outlay	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	9,901	9,901
Unencumbered Cash, Ending	$ 9,901	$ 9,901

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

POLICE TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Miscellaneous	$ 1,010	$ -
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	1,010	-
Unencumbered Cash, Beginning	1,160	2,170
Unencumbered Cash, Ending	$ 2,170	$ 2,170

CITY OF CONWAY SPRINGS,KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Delinquent tax	$ -	$ -	$ 60	$ (60)
Expenditures				
Cash forward	-	-	$ 70,509	$ (70,509)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

PARK AND POOL RENOVATION PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Transfer to Ambulance Acquisition Reserve Fund	440	-
Receipts Over (Under) Expenditures	(440)	-
Unencumbered Cash, Beginning	440	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

CAPITAL EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest	$ -	$ 375
Transfer from General Fund	-	60,030
Transfer from Public Safety Fund	-	27,937
Transfer from Countryview Addition Fund	-	1,429
Transfer from Swimming Pool Project Fund	-	7,525
Total Receipts	-	97,296
Expenditures		
Capital outlay	130,941	161,726
Transfer to Ambulance Acquisition Reserve Fund	14,381	-
Total Expenditures	145,322	161,726
Receipts Over (Under) Expenditures	(145,322)	(64,430)
Unencumbered Cash, Beginning	209,752	64,430
Unencumbered Cash, Ending	$ 64,430	$ -

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Appropriations	$ -	$ 11,649
Transfer from Swimming Pool Project Fund	-	26,811
Transfer from Emergency Volunteer Building Fund	-	18,178
Total Receipts	-	56,638
Expenditures		
Contractual services	114,066	199,159
Capital outlay	271,619	144,248
Transfer to Payroll Clearing Fund	218,632	-
Transfer to Employee Benefit Fund	63,757	-
Total Expenditures	668,074	343,407
Receipts Over (Under) Expenditures	(668,074)	(286,769)
Unencumbered Cash, Beginning	954,843	286,769
Unencumbered Cash, Ending	$ 286,769	$ -

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

COUNTRYVIEW ADDITION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Miscellaneous	$ 1,429	$ -
Expenditures		
Transfer to Capital Equipment Reserve Fund	-	1,429
Receipts Over (Under) Expenditures	1,429	(1,429)
Unencumbered Cash, Beginning	-	1,429
Unencumbered Cash, Ending	$ 1,429	$ -

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

FIRE TRUCK RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Loan proceeds	$ -	$ -
Expenditures		
Contractual	175	975
Receipts Over (Under) Expenditures	(175)	(975)
Unencumbered Cash, Beginning	193,417	193,242
Unencumbered Cash, Ending	$ 193,242	$ 192,267

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

AMBULANCE ACQUISITION RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Donations	$ -	$ 20
Miscellaneous	14,381	10,000
Transfer from General Fund	5,000	142,767
Transfer from Park and Pool Renovation Project Fund	440	-
Total Receipts	19,821	152,787
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	19,821	152,787
Unencumbered Cash, Beginning	141,288	161,109
Unencumbered Cash, Ending	$ 161,109	$ 313,896

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

EMERGENCY VOLUNTEER BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Contractual services	-	18,178
Receipts Over (Under) Expenditures	-	(18,178)
Unencumbered Cash, Beginning	18,178	18,178
Unencumbered Cash, Ending	$ 18,178	$ -

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

SWIMMING POOL PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Donations	$ -	$ -
Expenditures		
Transfer to Capital Equipment Reserve Fund	-	7,525
Transfer to Capital Improvement Reserve Fund	-	26,811
Total Expenditures	-	34,336
Receipts Over (Under) Expenditures	-	(34,336)
Unencumbered Cash, Beginning	34,336	34,336
Unencumbered Cash, Ending	$ 34,336	$ -

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

WATERWORKS SYSTEM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 358,970	$ 394,605	$ 350,000	$ 44,605
Debt service fees	30,463	24,739	35,000	(10,261)
Local sales tax	18,196	1,320	-	1,320
Total Receipts	407,629	420,664	$ 385,000	$ 35,664
Expenditures				
Personal services	87,077	92,768	$ 85,000	$ 7,768
Contractual services	17,934	7,690	66,200	(58,510)
Commodities	133,272	98,895	35,000	63,895
Capital outlay	3,188	300	15,000	(14,700)
Debt service KDHE	90,361	130,533	130,533	-
Debt service GO Bond	106,468	89,253	106,699	(17,446)
Sales tax remittances	9	11,245	3,300	7,945
Cash forward	-	-	292,630	(292,630)
Total Expenditures	438,309	430,684	$ 734,362	$ (303,678)
Receipts Over (Under) Expenditures	(30,680)	(10,020)		
Unencumbered Cash, Beginning	201,560	170,880		
Unencumbered Cash, Ending	$ 170,880	$ 160,860		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

SEWAGE SYSTEM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 167,284	$ 157,702	$ 190,000	$ (32,298)
Transfer from Water Project Fund of bond proceeds	2,933,553	-	-	-
Total Receipts	3,100,837	157,702	$ 190,000	$ (32,298)
Expenditures				
Personal services	11,412	8,169	$ 27,000	$ (18,831)
Contractual services	657	31,067	75,000	(43,933)
Commodities	2,730	11,732	8,000	3,732
Capital outlay	-	-	5,000	(5,000)
KDHE loan payments	2,988,419	-	20,850	(20,850)
GO Bond 2022	-	86,450	-	86,450
GO Bond 2018B	-	17,215	-	17,215
Transfer to Sewer Project Fund	-	-	70,000	(70,000)
Transfer to Ambulance Fund	55,000	-	-	-
Cash forward	-	-	147,724	(147,724)
Total Expenditures	3,058,218	154,633	$ 353,574	$ (198,941)
Receipts Over (Under) Expenditures	42,619	3,069		
Unencumbered Cash, Beginning	129,471	172,090		
Unencumbered Cash, Ending	$ 172,090	$ 175,159		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

REFUSE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 150,780	$ 129,358	$ 160,000	$ (30,642)
Miscellaneous	-	600	-	600
Total Receipts	150,780	129,958	$ 160,000	$ (30,042)
Expenditures				
Personal services	25,327	16,096	$ 25,000	$ (8,904)
Contractual services	82,913	30,503	115,000	(84,497)
Commodities	23,557	83,064	5,000	78,064
Capital outlay	-	-	3,000	(3,000)
Transfer to Capital Equipment Reserve Fund	-	-	5,000	(5,000)
Transfer to Capital Improvement Reserve Fund	-	-	5,000	(5,000)
Transfer to Ambulance Fund	15,000	-	-	-
Cash forward	-	-	107,532	(107,532)
Total Expenditures	146,797	129,663	$ 265,532	$ (135,869)
Receipts Over (Under) Expenditures	3,983	295		
Unencumbered Cash, Beginning	97,606	101,589		
Unencumbered Cash, Ending	$ 101,589	$ 101,884		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

AMBULANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 23,814	$ -	$ 161,000	$ (161,000)
County subsidy	72,992	-	-	-
Transfer from General Fund	20,000	-	25,000	(25,000)
Transfer from Sewer Fund	55,000	-	-	-
Transfer from Refuse Fund	15,000	-	-	-
Total Receipts	186,806	-	$ 186,000	$ (186,000)
Expenditures				
Personal services	152,621	-	$ -	$ -
Contractual services	7,766	-	-	-
Commodities	23,407	-	-	-
Capital outlay	2,585	-	-	-
Total Expenditures	186,379	-	$ -	$ -
Receipts Over (Under) Expenditures	427	-		
Unencumbered Cash, Beginning	-	427		
Unencumbered Cash, Ending	$ 427	$ 427		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

WATERWORKS PRINCIPAL AND INTEREST RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Principal	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	31,932	31,932
Unencumbered Cash, Ending	$ 31,932	$ 31,932

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

WATERWORKS SURPLUS RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Transfer from Water Utility Fund	$ -	$ -
Expenditures		
KDHE refinancing payment	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	290,459	290,459
Unencumbered Cash, Ending	$ 290,459	$ 290,459

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

SEWER REPLACEMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Transfer from Sewer Utility Fund	$ -	$ -
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	191,486	191,486
Unencumbered Cash, Ending	$ 191,486	$ 191,486

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

REFUSE CAPITAL EQUIPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Transfers in	$ -	$ -
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	180,343	180,343
Unencumbered Cash, Ending	$ 180,343	$ 180,343

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

SEWER PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest income	$ 175	$ 15
Federal grants	183,000	-
Bond and loan proceeds	3,702,748	-
Total Receipts	3,885,923	15
Expenditures		
Contractual services	942,664	9,721
Transfer to Sewer Fund of bond proceeds	2,933,553	-
Total Expenditures	3,876,217	9,721
Receipts Over (Under) Expenditures	9,706	(9,706)
Unencumbered Cash, Beginning	-	9,706
Unencumbered Cash, Ending	$ 9,706	$ -

CITY OF CONWAY SPRINGS, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	Add Encumbrances and Accounts Payable	Ending Cash Balance
Payroll Withholding Fund	$ 83,054	$ -	$ -	$ -	$ 83,054
Water Deposit Fund	-	950	-	-	950
Total	$ 83,054	$ 950	$ -	$ -	$ 84,004

CITY OF CONWAY SPRINGS, KANSAS

RELATED MUNICIPAL ENTITY

LIBRARY BOARD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
SCKLS	$ 5,788	$ 2,642
City of Conway Springs	348	312
Donations	558	1,921
Total Receipts	6,694	4,875
Expenditures		
Personal services	9,362	9,733
Contractual services	1,416	856
Commodities	4,593	1,234
Total Expenditures	15,371	11,823
Receipts Over (Under) Expenditures	(8,677)	(6,948)
Unencumbered Cash, Beginning	15,532	7,176
Cancelled encumbrances	321	-
Unencumbered Cash, Ending	$ 7,176	$ 228