LAKE WABAUNSEE IMPROVEMENT DISTRICT

Wabaunsee County, Kansas

FINANCIAL STATEMENT

December 31, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

LAKE WABAUNSEE IMPROVEMENT DISTRICT
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May 27, 2025

Board of Directors
Lake Wabaunsee Improvement District
Wabaunsee County, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Lake Wabaunsee Improvement District, Wabaunsee, Kansas (the District), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

LAKE WABAUNSEE IMPROVEMENT DISTRICT
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Beginning Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 132,117	$ -	$ 119,750	$ 98,560	$ 153,307	$ 12,380	$ 165,687
Special Purpose Funds							
Road Maintenance	210,882	-	93,810	55,935	248,757	-	248,757
Business Funds							
Sewer Utility	36,204	-	78,397	89,322	25,279	-	25,279
Sewer Self Insurance	56,760	-	-	-	56,760	-	56,760
Sewer Reserve for Pump Replacement	243,874	-	8,400	-	252,274	-	252,274
Water Operating	234,151	-	189,678	192,396	231,433	-	231,433
Water Replacement	65,384	-	5,400	-	70,784	-	70,784
Trash Truck Replacement	5,500	-	6,000	-	11,500	-	11,500
Total Reporting Entity	$ 984,872	$ -	$ 501,435	$ 436,213	$ 1,050,094	$ 12,380	$ 1,062,474

Composition of Cash	
Checking accounts	$ 1,062,474

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

LAKE WABAUNSEE IMPROVEMENT DISTRICT
Wabaunsee County, Kansas
NOTES TO FINANCIAL STATEMENT
December 31, 2024

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Lake Wabaunsee Improvement District, Wabaunsee County, Kansas (the District), was incorporated as an improvement district by resolution of the Wabaunsee County Commissioners on July 31, 1978 in accordance with K.S.A. 19-2753; et seq., the District shall consist of 61 of the 64 platted blocks of real estate surrounding Lake Wabaunsee, Wabaunsee County, Kansas. Perpetual succession was awarded the District upon incorporation.

The District is governed by a three-member board of directors elected by the voters. The District receives funding from local, state and federal government sources. This financial statement presents the receipts and expenditures of the District. There are no related municipal entities which should be accounted for in the District's financial statement.

Regulatory Basis Fund Types

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, receipts and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the District. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified use.

Business Funds - Business funds are used to account for funds financed in whole or part by fees charged to the users of the goods or services.

Basis of Accounting and Presentation

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

Reimbursements

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79- 2934. During the year 2024, there were no reimbursable expenses.

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds.

In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District had no investments other than certificates of deposit, which are included in the bank deposits; therefore they do not have a rating.

Concentration of credit risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District had no agreements for designated "peak periods." All deposits were legally secured at December 31, 2024.

At December 31, 2024, the carrying amount of the District's deposits, including certificates of deposit, was $1,062,474 and the bank balance was $1,062,474. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining balance was covered by securities pledged.

Custodial credit risk - investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3: Long-Term Debt

On September 19, 2012, the District issued $1,320,000 in General Obligation Refunding Bonds, Series 2012, for the purpose of providing funds to pay off the General Obligation Bonds, Series A and B 2002, in the amount of $1,279,000. The bonds are registered and bear interest at 0.60% to 4.25%. With refunding described below, final payment is due July 1, 2023. Payment of principal and interest is secured by the lien on revenues derived from the Water System.

On June 21, 2018, the District issued $840,000 in General Obligation Refunding Bonds, Series 2018, for the purpose of providing funds to pay off a portion of the General Obligation Bonds, Series 2012, in the amount of $840,000. The bonds are registered and bear interest at 3.00% to 3.750%, final payment due July 1, 2036. Payment of principal and interest is secured by the lien on revenues derived from the Water System.

Note 3: Long-Term Debt (Continued)

Changes in long-term liabilities for the District for the year were as follows:

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2018 - Refunding	3.00% to 3.75%	6/21/2018	840,000	7/1/2036	$ 830,000	$ -	$ 55,000	$ (55,000)	$ 775,000	$ 27,429

Current maturities of long-term debt and interest for the next five year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2036	Total
Principal								
Series 2018 - Refunding	$ 60,000	$ 60,000	$ 60,000	$ 60,000	$ 65,000	$ 355,000	$ 115,000	$ 775,000
Interest								
Series 2018 - Refunding	$ 26,535	$ 24,585	$ 22,785	$ 20,925	$ 19,005	$ 60,491	$ 5,626	$ 179,952
Total Principal, Interest And Service Fee	$ 86,535	$ 84,585	$ 82,785	$ 80,925	$ 84,005	$ 415,491	$ 120,626	$ 954,952

Note 4: Interfund Transfers

From	To	Statutory Authority	Amount
Sewer Utility Fund	Sewer Reserve for Pump Replacement Fund	K.S.A. 12-631o	$ 8,400
Water Operating Utility Fund	Water Replacement Fund	K.S.A. 12-631o	5,400
General Fund	Trash Truck Replacement Fund	Board Motion	6,000
Total Fund Transfers			$ 19,800

Note 5: Compensated Absences

Annual and Sick Leave Pay - Under the terms of the District's personnel policy, District employees are granted annual and sick leave in varying amounts depending on length of service. Annual leave is 5 days after the first year, 10 days after 3 years, 15 days after ten years, 20 days after fifteen years and 25 days after twenty years and 30 days after twenty five years. Sick leave is 5 days the first year and 12 days after the first year, accumulating to 90 days. Personal leave is three days per year and does not accumulate. No liability is reported for unpaid accumulated sick leave.

Note 6: Simplified Employee Pension Agreement

During a prior year, the District entered into a Simplified Employee Pension-Individual Accounts Contribution Agreement for the three qualifying employees. The District can contribute up to 25% of qualifying salary to individual retirement accounts each calendar year. Contributions were $14,778 during 2024.

Note 7: Subsequent Events

Management has evaluated subsequent events and transactions for potential recognition or disclosure through the date of the independent auditor's report, the date which the financial statement is available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

LAKE WABAUNSEE IMPROVEMENT DISTRICT
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	$ 125,000	$ -	$ 125,000	$ 98,560	$ (26,440)
Road Maintenance	188,017	-	188,017	55,935	(132,082)
Sewer Utility	112,400	-	112,400	89,322	(23,078)
Sewer Self Insurance	45,000	-	45,000	-	(45,000)
Sewer Reserve for Pump Replacement	240,000	-	240,000	-	(240,000)
Water Operating Utility	436,725	-	436,725	192,396	(244,329)
Water Replacement	65,000	-	65,000	-	(65,000)
Total	$ 1,212,142	$ -	$ 1,212,142	$ 436,213	$ (775,929)

LAKE WABAUNSEE IMPROVEMENT DISTRICT
Wabaunsee County, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenues			
Ad valorem property tax	$ 36,371	$ 36,045	$ 326
Customer charges	27,755	26,000	1,755
Service charges	21	350	(329)
Reimbursed expense	-	100	(100)
Custom work	-	200	(200)
Parks and recreational	-	500	(500)
Miscellaneous income	-	100	(100)
Interest income	55,603	5,000	50,603
Total Receipts	$ 119,750	$ 68,295	$ 51,455
EXPENDITURES			
Personnel services	$ 36,370	$ 37,000	$ (630)
Contractual services	9,335	22,000	(12,665)
Commodities	46,855	33,000	13,855
Capital outlay	-	33,000	(33,000)
Transfers out	6,000	-	6,000
Total Expenditures	$ 98,560	$ 125,000	$ (26,440)
Receipts Over (Under) Expenditures	$ 21,190		
Unencumbered Cash - Beginning	132,117		
Unencumbered Cash - Ending	$ 153,307		

LAKE WABAUNSEE IMPROVEMENT DISTRICT
Wabaunsee County, Kansas
ROAD MAINTENANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenues			
Ad valorem property tax	$ 93,810	$ 93,036	$ 774
Miscellaneous income	-	600	(600)
Total Receipts	$ 93,810	$ 93,636	$ 174
EXPENDITURES			
Personnel services	$ 36,370	$ 82,000	$ (45,630)
Contractual services	9,335	15,000	(5,665)
Commodities	10,230	38,000	(27,770)
Capital outlay	-	49,000	(49,000)
Cash forward	-	4,017	(4,017)
Total Expenditures	$ 55,935	$ 188,017	$ (132,082)
Receipts Over (Under) Expenditures	$ 37,875		
Unencumbered Cash - Beginning	210,882		
Unencumbered Cash - Ending	$ 248,757		

LAKE WABAUNSEE IMPROVEMENT DISTRICT
Wabaunsee County, Kansas
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Customer charges	$ 78,397	$ 75,000	$ 3,397
Custom work	-	1,100	(1,100)
Total Receipts	$ 78,397	$ 76,100	$ 2,297
EXPENDITURES			
Personnel services	$ 54,305	$ 47,000	$ 7,305
Contractual services	16,371	20,500	(4,129)
Commodities	10,246	8,500	1,746
Capital outlay	-	28,000	(28,000)
Transfer to pump replacement reserve	8,400	8,400	-
Total Expenditures	$ 89,322	$ 112,400	$ (23,078)
Receipts Over (Under) Expenditures	$ (10,925)		
Unencumbered Cash - Beginning	36,204		
Unencumbered Cash - Ending	$ 25,279		

LAKE WABAUNSEE IMPROVEMENT DISTRICT
Wabaunsee County, Kansas
SEWER SELF INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ -	$ -	$ -
EXPENDITURES			
Commodities	$ -	$ 45,000	$ (45,000)
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash - Beginning	56,760		
Unencumbered Cash - Ending	$ 56,760		

LAKE WABAUNSEE IMPROVEMENT DISTRICT
Wabaunsee County, Kansas
SEWER RESERVE FOR PUMP REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 8,400	$ 8,400	$ -
EXPENDITURES			
Commodities	$ -	$ 240,000	$ (240,000)
Receipts Over (Under) Expenditures	$ 8,400		
Unencumbered Cash - Beginning	243,874		
Unencumbered Cash - Ending	$ 252,274		

LAKE WABAUNSEE IMPROVEMENT DISTRICT
Wabaunsee County, Kansas
WATER OPERATING UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Customer charges	$ 41,463	$ 36,500	$ 4,963
Water assessment	115,033	122,000	(6,967)
Fire assessment	33,007	35,000	(1,993)
Water protection fee	175	200	(25)
Miscellaneous income	-	500	(500)
Total Receipts	$ 189,678	$ 194,200	$ (4,522)
EXPENDITURES			
Personnel services	$ 54,305	$ 41,000	$ 13,305
Contractual services	14,777	19,000	(4,223)
Commodities	7,837	19,000	(11,163)
Water purchased	24,585	19,000	5,585
Capital outlay	-	250,000	(250,000)
Debt service	82,429	83,325	(896)
Miscellaneous	3,063	-	3,063
Transfer to water replacement reserve	5,400	5,400	-
Total Expenditures	$ 192,396	$ 436,725	$ (244,329)
Receipts Over (Under) Expenditures	$ (2,718)		
Unencumbered Cash - Beginning	234,151		
Unencumbered Cash - Ending	$ 231,433		

LAKE WABAUNSEE IMPROVEMENT DISTRICT
Wabaunsee County, Kansas
WATER REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 5,400	$ 5,400	$ -
EXPENDITURES			
Capital outlay	$ -	$ 65,000	$ (65,000)
Receipts Over (Under) Expenditures	$ 5,400		
Unencumbered Cash - Beginning	65,384		
Unencumbered Cash - Ending	$ 70,784		

LAKE WABAUNSEE IMPROVEMENT DISTRICT
Wabaunsee County, Kansas
TRASH TRUCK REPLACEMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Transfers in	$	6,000
EXPENDITURES		
Capital outlay	$	-
Receipts Over (Under) Expenditures	$	6,000
Unencumbered Cash - Beginning		5,500
Unencumbered Cash - Ending	$	11,500