

RECEIVED
State of Kansas
City

AUG 22 2019

2020

MARION COUNTY CLERK

MARION, KS 66861

CERTIFICATE

To the Clerk of, State of Kansas

We, the undersigned, officers of

City of Lost Springs

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2020; and
(3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

		2020 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:		Page No.		
Computation to Determine Limit 2020		2		
Allocation of MVT, RVT, and 16/20M Veh Tax		3		
Schedule of Transfers		4		
Statement of Indebtedness		5		
Statement of Lease-Purchases		6		
Fund	K.S.A.			
General	12-101a	7	34,033	✓ 7,556 18,167 ✓
Debt Service	10-113			
Library	12-1220			
Special Highway		8	3,700	
Sewer		8	31,208	
Totals		xxxxxx	68,941	7,556 18,167 ✓
Budget Summary		9		County Clerk's Use Only
Neighborhood Revitalization				415,911

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold an Election?

7,556
NO

Assisted by:

D. Scot Loyd, CPA, CGFM, CFE, CGMA

Michelle Huddle, CPA

Address:

Swindoll, Janzen, Hawk & Loyd, LLC

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McPherson, KS 67460

Email:

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mhuddle@sjhl.com

Date Attested: August 22, 2019

[Signature]
County Clerk

[Signature]
Governing Body

No assurance is provided.

City of Lost Springs

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 7,427
2. Library levy in 2019 budget	- \$
Other tax entity levy in 2019 budget	- \$
3. Net tax levy	\$ 7,427

2020 Budget Percentage Adjustments

4. New improvements, remodeling and renovations for 2019 :	+ 720	
5. Increase in personal property for 2019 :		
5a. Personal property 2019	+ 10,393	
5b. Personal property 2018	- 10,469	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2019 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2019 :	+ 274	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	994	
11. Total estimated valuation July 1, 2019	414,760	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0024	
13. Percentage adjustment increase (12 times 3)	+ \$ 18	
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)	1.50%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 111	
16. Total Percentage Adjustments	\$ 129	

No assurance is provided.

2020 Revenue Adjustments

17. Property tax revenues for debt service in 2020 budget:		+	<u>0</u>
Property tax revenues for debt service in 2019 budget:		-	<u>0</u>
Increase property tax revenues spent on debt service			<u>0</u>
18. Property tax revenues spent for public building commission and lease payments in the 2020 budget:		+	<u> </u>
(Obligations must have been incurred prior to July 1, 2016)			
(Do not include amounts already reported in debt service levy)			
Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-	<u> </u>
Increase property tax revenues spent on public building commission and lease payments			<u>0</u>
19. Property tax revenues spent on special assessments in the 2020 budget:		+	<u> </u>
(Do not include amounts already reported in debt service levy)			
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 bud:		+	<u> </u>
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)			
and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:		+	<u> </u>
22. Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2020 budget:		+	<u> </u>
23. Law enforcement expenses - 2020 budget:		+	<u> </u>
Law enforcement expenses - 2019 budget:		-	<u> </u>
CPI adjustment	1.50%		<u>0</u>
Increased law enforcement expenses in 2020 budget:		+	<u>0</u>
(Do not include building construction or remodeling costs)			
24. Fire protection expenses - 2020 budget:		+	<u> </u>
Fire protection expenses - 2019 budget:		-	<u> </u>
CPI adjustment	1.50%		<u>0</u>
Increased fire protection expense in 2020 budget:		+	<u>0</u>
(Do not include building construction or remodeling costs)			
25. Emergency medical expenses - 2020 budget:		+	<u> </u>
Emergency medical expenses - 2019 budget:		-	<u> </u>
CPI adjustment	1.50%		<u>0</u>
Increased emergency medical expenses in 2020 budget:		+	<u>0</u>
(Do not include building construction or remodeling costs)			
26. Total Revenue Adjustments			<u>0</u>

No assurance is provided.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2020 budget:	+	_____
Other tax entity levy - 2020 budget:	+	_____
Other tax entity levy - 2020 budget:	+	_____
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	_____ 0
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	_____
30. Total Computed Tax Levy		<u>7,556</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)	0	
2017 Tax Levy (Less Levy for other Governmental Units)	0	None
2018 Tax Levy (Less Levy for other Governmental Units)	0	None
2019 Tax Levy (Less Levy for other Governmental Units)	0	None

Average Tax Levy (last three years)	0
CPI Adjustment of 0.025	0
Average Tax Levy Adjusted by CPI	0

2020 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement No

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2020 Tax Levy (Less Levy for other Governmental Units)	
2019 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	111
2020 Mill Rate (Less Mills for other Governmental Units)	

Loss of Assessed Valuation Multiplied by 2020 Mill Rate	0
Total Adjustment for Loss of Assessed Valuation	<u>111</u>

Exemption from Election Requirement No

No assurance is provided.

City of Lost Springs

2020

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Ad Valorem Levy Tax Year 2018	Allocation for Proposed Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	7,427	907	28	0	206	0
Debt Service						
Library						
TOTAL	7,427	907	28	0	206	0

County Treas Motor Vehicle Estimate 907

907

County Treas Recreational Vehicle Estimate 28

28

County Treas 16/20M Vehicle Estimate 0

01

County Treas Commercial Vehicle Tax Estimate 206

206

County Treas Watercraft Tax Estimate 0

01

Motor Vehicle Factor	0.12212
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$$\underline{0.12212}$$

Recreational Vehicle Factor 0.00377

0.00377

16/20 Vehicle Factor	0.00000
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0.00000

Commercial Vehicle Factor	0.02774
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0.02774

Watercraft Factor	0.00000
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0.00000

No assurance is provided.

***Note:** Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

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STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0						
Revenue Bonds:											
None											
Total Revenue Bonds					0						
Other:											
Sewer Improvement Loan	10/1/2002	10/1/2036	4.63	123,800	85,323	10/28	10/28	3,946	2,903	3,812	3,037
Total Other					85,323			3,946	2,903	3,812	3,037
Total Indebtedness					85,323			3,946	2,903	3,812	3,037

No assurance is provided.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2019	Payments Due 2019	Payments Due 2020
None							
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

No assurance is provided.

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	13,483	17,055	18,866
Receipts:			
Ad Valorem Tax	6,750	7,427	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	553	200	200
Motor Vehicle Tax	1,202	1,218	907
Recreational Vehicle Tax	40	38	28
16/20M Vehicle Tax	0	0	0
Commercial Vehicle Tax	306	158	206
Watercraft Tax		0	0
Gross Earning (Intangible) Tax		0	0
LAVTR		0	0
City and County Revenue Sharing		0	0
Local Sales Tax	3,987	4,000	4,000
Franchise Tax	1,863	1,800	1,800
Connecting Links	67	70	70
Licenses	0	0	0
Other Receipts	427	400	400
Specials	2,173	0	0
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	17,368	15,311	7,611
Resources Available:	30,851	32,366	26,477
Expenditures:			
General Government	2,784	4,000	4,000
Street Lighting	5,602	6,000	6,000
Street Repairs	1,615	2,000	2,000
Insurance	640	1,000	1,000
Mower & Grader	982	500	700
Transfer to Sewer Fund	2,173	0	0
Cash Forward (2020 column)			20,333
Miscellaneous			
Does miscellaneous exceed 10% of Total B			
Total Expenditures	13,796	13,500	34,033
Unencumbered Cash Balance Dec 31	17,055	18,866	xxxxxxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	27,833	29,254	34,033
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			34,033
Tax Required			7,556
Delinquent Comp Rate:			0.0%
Amount of 2019 Ad Valorem Tax			7,556

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City of Lost Springs

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	0	0	1,850
Receipts:			
State of Kansas Gas Tax	1,837	1,850	1,850
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	1,837	1,850	1,850
Resources Available:	1,837	1,850	3,700
Expenditures:			
Street Repair and Maint	1,837	0	3,700
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	1,837	0	3,700
Unencumbered Cash Balance Dec 31	0	1,850	0
2018/2019/2020 Budget Authority Amount	3,630	3,620	3,700

Adopted Budget Sewer	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	20,799	22,457	22,208
Receipts:			
Sewer Fees	8,661	9,000	9,000
Transfer from General Fund	2,173	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	10,834	9,000	9,000
Resources Available:	31,633	31,457	31,208
Expenditures:			
Contracted Services	1,350	1,400	1,500
Commodities	948	1,000	1,000
Capital Outlay	0	0	0
Sewer Improvement Loan	6,878	6,849	6,849
Cash Forward (2020 column)			21,859
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	9,176	9,249	31,208
Unencumbered Cash Balance Dec 31	22,457	22,208	0
2018/2019/2020 Budget Authority Amount	33,953	29,950	31,208

No assurance is provided.

2020

NOTICE OF BUDGET HEARING

The governing body of
City of Lost Springs
will meet on August 14, 2019 at 7:00 PM at City Hall (old school) for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Shelly Wirtz residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	13,796	20.348	13,500	18.617	34,033	7,556	18.218
Debt Service							
Library							
Special Highway	1,837				3,700		
Sewer	9,176		9,249		31,208		
Totals	24,809	20.348	22,749	18.617	68,941	7,556	18.218
Less: Transfers	2,173		0		0		
Net Expenditure	22,636		22,749		68,941		
Total Tax Levied	7,316		7,427		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	359,536		398,940		414,760		

Outstanding Indebtedness,

January 1,	2017	2018	2019
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	90,749	88,097	85,323
Lease Purchase Principal	0	0	0
Total	90,749	88,097	85,323

*Tax rates are expressed in mills

Shelly Wirtz
City Official Title: City Clerk

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 11, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions.

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

Melvin Honeyfield, being first duly sworn, deposes and says:

That he is the production manager of the Marion County Record, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at one or more post offices in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 17th day of July, 2019.

Melvin Honeyfield

Subscribed and sworn to before me this
17th day of July, 2019

Cheri Bentz

Notary Public, Marion County, Kansas
My appointment expires the
12th day of October, 2022

(Seal)

PUBLICATION FEE:
\$208.00 plus \$5.00 for affidavit(s)



First published July 17, 2019, in the Marion County Record, Marion, Kansas (1 time)

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Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expen- ditures	Actual Tax Rate*	Expen- ditures	Actual Tax Rate*	Budget Authority for Expen- ditures	Amount of 2019 Ad Valorem Tax	Esti- mate Tax Rate*
General	13,796	20.348	13,500	18.617	34,033	7,556	18.218
Special Highway	1,837				3,700		
Sewer	9,176		9,249		31,208		
Totals	24,809	20.348	22,749	18.617	68,941	7,556	18.218
Less: Transfers	2,173		0		0		
Net Expenditure	22,636		22,749		68,941		
Total Tax Levied	7,316		7,427				
Assessed Valuation	359,536		398,940		414,760		
Outstanding Indebtedness,							
January 1,	2017		2018		2019		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	90,749		88,097		85,323		
Lease Purchase Principal	0		0		0		
Total	90,749		88,097		85,323		

*Tax rates are expressed in mills

Shelly Wirtz
City Official Title: City Clerk

M-43-3327