Unified School District No. 357



Independent Auditor's Report, Financial Statement, and Regulatory Required Supplementary Information

June 30, 2022

Unified School District No. 357

June 30, 2022

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Independent Auditor's Report

Board of Education
Unified School District No. 357
Belle Plaine, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 357, Belle Plaine, Kansas, as of and for the year ended June 30, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 357, Belle Plaine, Kansas as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 357, Belle Plaine, Kansas as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in *Note 1*.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District No. 357, Belle Plaine, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in *Note 1* of the financial statement, the financial statement is prepared by the Unified School District No. 357, Belle Plaine, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in *Note 1* and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 357, Belle Plaine, Kansas, as of and for the year ended June 30, 2022, and the related notes to the financial statement.

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Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in *Note 1*; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 357, Belle Plaine, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 357, Belle Plaine, Kansas internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 357, Belle Plaine, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in *Note 1*.

FORVIS, LLP

Wichita, Kansas
March 1, 2023

Unified School District No. 357

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts
General	$ -	$ 5,263,180
Special Purpose:		
Supplemental General	24,515	1,806,374
At Risk (4 Year Old)	3,172	81,000
At Risk (K-12)	22,459	511,622
Virtual Education	22,160	-
Capital Outlay	505,791	406,613
Driver Training	19,990	12,781
Food Service	103,293	416,179
Professional Development	2,761	6,839
Special Education	151,283	1,131,821
Career and Postsecondary Education	2,482	177,765
KPERS Special Retirement Contribution	-	622,643
Contingency Reserve	296,601	3,400
Textbook and Student Material Revolving	169,217	30,330
Gifts and Grants	12,894	58,085
Federal Projects:		
Title I	-	80,219
Title II-A, Improving Teacher Quality	2,968	12,438
Carl Perkins	1,559	3,718
REAP	-	40,354
Title IV	-	15,349
RUS	(12,805)	18,300
ESSER II*	-	262,196
KDHE Health Grants*	-	14,719
Bond and Interest	972,391	982,467
District Activity:		
Gate Receipts	11,324	39,779
Total reporting entity (excluding Agency Funds)	$ 2,312,055	$ 11,998,171

* The funds are received on a reimbursement basis, as such, this is not considered a cash basis violation.

The Notes to the Financial Statement are an Integral Part of This Statement

Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
$ 5,263,180	$ -	$ -	$ -
1,781,651	49,238	-	49,238
82,154	2,018	-	2,018
520,612	13,469	-	13,469
-	22,160	-	22,160
407,990	504,414	-	504,414
5,417	27,354	-	27,354
367,148	152,324	-	152,324
9,600	-	-	-
1,210,292	72,812	-	72,812
176,283	3,964	-	3,964
622,643	-	-	-
-	300,001	-	300,001
34,658	164,889	100	164,989
48,254	22,725	-	22,725
80,219	-	-	-
15,406	-	-	-
3,623	1,654	-	1,654
40,354	-	-	-
14,503	846	-	846
516	4,979	-	4,979
305,946	(43,750)	-	(43,750)
19,484	(4,765)	-	(4,765)
848,318	1,106,540	-	1,106,540
40,737	10,366	-	10,366
$ 11,898,988	$ 2,411,238	$ 100	$ 2,411,338

Unified School District No. 357

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2022

Composition of Cash:		
Money Market Account - The Valley State Bank	$	2,370,145
NOW Account - The Valley State Bank		105,033
Petty Cash		3,666
Flex Account		8,086
Total cash		2,486,930
Agency Funds per Schedule 3		(75,592)
Total reporting entity (excluding Agency Funds)	$	2,411,338

Unified School District No. 357
Notes to Financial Statement
For the Year Ended June 30, 2022

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of Unified School District No. 357 (the District) is presented to assist in understanding the District's financial statement. The financial statement and notes are representations of the District's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than generally accepted accounting principles and have been consistently applied in the preparation of the financial statement.

Reporting Entity

The District is the municipal corporation governed by an elected seven-member board which has financial accountability and control over all activities related to the public school education in its district. The Board receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

Basis of Presentation

The financial activities of the District are recorded and presented on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ending June 30, 2022:

Government Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Unified School District No. 357
Notes to Financial Statement
For the Year Ended June 30, 2022

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds, as applicable. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects, agency funds, district activity funds, and the following special purpose funds:

Contingency Reserve
Textbook and Student Material Revolving
Gifts and Grants
Gate Receipts
Federal Projects

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Food Service	K.S.A. 72-6428	$ 4,140
General	Professional Development	K.S.A. 72-6428	6,839
General	Special Education	K.S.A. 72-6428	691,099
General	Career and Postsecondary Education	K.S.A. 72-6428	177,000
General	At-Risk (4 year old)	K.S.A. 72-6428	81,000
General	At-Risk (K-12)	K.S.A. 72-6428	382,921
Supplemental General Fund	Special Ed	K.S.A. 72-6428	400,838
Supplemental General Fund	At-Risk (K-12)	K.S.A. 72-6428	128,701

Note 4: Defined Benefit Pension Plan

General Information About the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1.888.275.5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and statutory contribution rates was 14.83% and 13.33% for fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $622,643 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $4,578,140. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Compensated Absences

Vacation

Twelve-month, non-teacher personnel accrue 6.67 hours per month for their first year of employment and then will earn 80 hours until ten years of employment. After ten and twenty years of employment, the employee will earn 120 and 160 hours, respectively. Only 40 hours of vacation time can be carried forward to the next fiscal year.

Sick Leave

Full-time teachers contracted for 12-month positions start each school year with 80 hours of sick leave with full pay. Teachers may accumulate unused sick leave to a total of 70 days. Classified personnel contracted for 12-month positions start each school year with 10 days of sick leave with full pay and may accumulate an unlimited amount of sick leave. Terminated, resigned, or retiring employees are not compensated for their unused sick leave.

Note 6: Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-140.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2022.

At June 30, 2022, the carrying amount of the District's deposits, including certificates of deposit was $2,411,338. The bank statement balance was $2,761,936. The difference between the carrying amount and the bank balances is outstanding checks and deposits in transit. Of the bank balances, $250,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by third-party banks in the District's name. The third-party banks holding the pledged securities are independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the District, the pledging bank and the independent third-party bank holding the pledged securities.

Note 7: Lease Commitments

As of June 30, 2022, the District was subject to a copier operating lease with Wells Fargo Financial Leasing. The District leases eight copiers on a 63-month lease. As of June 30, 2022, the monthly payment was $1,671. The contract allows the ability to raise the lease payment yearly by no more than 15%.

During 2022, the Districted entered into another copier lease with Wells Fargo Financial Leasing. As of June 30, 2022, the monthly payment was $120 for 60 months.

Note 8: Risk Management

The District continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9: In-Substance Receipt in Transit

The District received $263,656 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

Note 10: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Unified School District No. 357
Notes to Financial Statement
For the Year Ended June 30, 2022

Note 11: Long-term Debt

Changes to long-term debt for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2015	3.00%-5.00%	6/17/2015	$ 15,895,000	9/1/2029
Series 2021	.3% - 2.35%	4/1/2021	11,320,000	9/1/2036
Capital Leases				
Energy Solutions lease	2.50%	1/21/2014	594,064	5/5/2024
Total long-term debt				

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2023	2024	2025	2026
Principal				
2015 GO Bond	$ 440,000	$ 475,000	$ 510,000	$ 540,000
2021 GO Bond	440,000	425,000	415,000	410,000
Capital leases	65,198	61,212	-	-
Total principal	945,198	961,212	925,000	950,000
Interest				
2015 GO Bond	148,650	125,775	103,700	85,400
2021 GO Bond	194,866	193,120	190,710	187,352
Capital leases	2,418	770	-	-
Total interest	345,934	319,665	294,410	272,752
Total principal and interest	$ 1,291,132	$ 1,280,877	$ 1,219,410	$ 1,222,752

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
$ 4,790,000	$ -	$ 405,000	$ 4,385,000	$ 169,775
11,320,000	-	95,000	11,225,000	179,411
189,999	-	63,589	126,410	4,026
$ 16,299,999	$ -	$ 563,589	$ 15,736,410	$ 353,212

2027	2028-2032	2033-2037	Total
$ 565,000	$ 1,855,000	$ -	$ 4,385,000
405,000	3,350,000	5,780,000	11,225,000
-	-	-	126,410
970,000	5,205,000	5,780,000	15,736,410
68,825	93,699	-	626,049
183,217	806,492	328,007	2,083,764
-	-	-	3,188
252,042	900,191	328,007	2,713,001
$ 1,222,042	$ 6,105,191	$ 6,108,007	$ 18,449,411

Regulatory Required Supplementary Information

Unified School District No. 357

Summary of Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$ 5,419,467	$ (156,287)	$ -	$ 5,263,180	$ 5,263,180	$ -
Special Purpose						
Supplemental General	1,834,141	(52,490)	-	1,781,651	1,781,651	-
At Risk (4 Year Old)	84,172	-	-	84,172	82,154	(2,018)
At Risk (K-12)	635,259	-	-	635,259	520,612	(114,647)
Virtual Education	22,160	-	-	22,160	-	(22,160)
Capital Outlay	768,000	-	-	768,000	407,990	(360,010)
Driver Training	30,389	-	-	30,389	5,417	(24,972)
Food Service	437,128	-	-	437,128	367,148	(69,980)
Professional Development	22,761	-	-	22,761	9,600	(13,161)
Special Education	1,235,024	-	-	1,235,024	1,210,292	(24,732)
Career and Postsecondary Education	197,000	-	-	197,000	176,283	(20,717)
KPERS Special Retirement Contribution	667,859	-	-	667,859	622,643	(45,216)
Bond and Interest	849,186	-	-	849,186	848,318	(868)

Unified School District No. 357

General Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Mineral production tax	$ 870	$ 135	$ 735
State aid			
Equalization aid	4,486,305	4,655,088	(168,783)
Special education aid	776,005	764,244	11,761
Total receipts	5,263,180	5,419,467	(156,287)
Expenditures			
Instruction	2,476,643	2,412,388	64,255
Student support service	169,114	176,420	(7,306)
Instructional support service	310,296	324,000	(13,704)
General administration	319,612	309,350	10,262
School administration	377,143	400,000	(22,857)
Central services	50,504	51,000	(496)
Operations and maintenance	38,915	31,000	7,915
Student transportation service	177,954	174,650	3,304
Transfers to			
At Risk (4 Year Old)	81,000	81,000	-
At Risk (K-12)	382,921	477,659	(94,738)
Food service	4,140	-	4,140
Special Education	691,099	785,000	(93,901)
Career and Postsecondary Education	177,000	177,000	-
Professional Development	6,839	20,000	(13,161)
Adjustment to comply with legal max	-	(156,287)	156,287
Total expenditures	5,263,180	5,263,180	$ -
Receipts Over (Under) Expenditures	-	156,287	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ 156,287	

Unified School District No. 357

Supplemental General Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 507,461	$ 488,773	$ 18,688
Motor vehicle tax	83,749	71,181	12,568
Delinquent tax	1,325	4,716	(3,391)
State aid	1,213,839	1,249,600	(35,761)
Total receipts	1,806,374	1,814,270	(7,896)
Expenditures			
Instruction	365,174	443,985	(78,811)
Instructional support services	15,615	4,000	11,615
General administration	118,639	115,000	3,639
Central services	11,130	15,000	(3,870)
Operations and maintenance	741,554	657,455	84,099
Transfers to			
Special Education	400,838	420,000	(19,162)
Career and Postsecondary Education	-	20,000	(20,000)
Bilingual Education	-	1,882	(1,882)
At Risk (K-12)	128,701	156,819	(28,118)
Adjustment to comply with legal max	-	(52,490)	52,490
Total expenditures	1,781,651	1,781,651	$ -
Receipts Over (Under) Expenditures	24,723	32,619	
Unencumbered Cash, Beginning	24,515	19,871	
Unencumbered Cash, Ending	$ 49,238	$ 52,490	

Unified School District No. 357

At Risk Fund (4 Year Old)

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from General	$ 81,000	$ 81,000	$ -
Expenditures			
Instruction	82,154	84,172	(2,018)
Receipts Over (Under) Expenditures	(1,154)	(3,172)	
Unencumbered Cash, Beginning	3,172	3,172	
Unencumbered Cash, Ending	$ 2,018	$ -	

Unified School District No. 357

At Risk Fund (K-12)

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer from General	$ 382,921	$ 477,659	$ (94,738)
Transfer from Supplemental General	128,701	156,819	(28,118)
Total receipts	511,622	634,478	(122,856)
Expenditures			
Instruction	420,143	537,259	(117,116)
Student support	60,050	77,000	(16,950)
Instructional support	15,916	-	15,916
Operations and maintenance	24,503	21,000	3,503
Total expenditures	520,612	635,259	$ (114,647)
Receipts Over (Under) Expenditures	(8,990)	(781)	
Unencumbered Cash, Beginning	22,459	22,459	
Unencumbered Cash, Ending	$ 13,469	$ 21,678	

Unified School District No. 357

Virtual Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer from General	$ -	$ -	$ -
Total receipts	-	-	-
Expenditures			
Instruction	-	22,160	(22,160)
Receipts Over (Under) Expenditures	-	(22,160)	
Unencumbered Cash, Beginning	22,160	22,160	
Unencumbered Cash, Ending	$ 22,160	$ -	

Unified School District No. 357

Capital Outlay Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 219,732	$ 216,022	$ 3,710
Delinquent tax	4,850	2,347	2,503
Motor vehicle tax	29,891	28,930	961
Other revenue			
State aid	146,228	147,183	(955)
Interest	5,912	-	5,912
Total receipts	406,613	394,482	12,131
Expenditures			
Instruction	203,340	210,000	(6,660)
Operations and maintenance	18,750	228,000	(209,250)
Transportation	116,230	130,000	(13,770)
Facility acquisition	-	200,000	(200,000)
Central services	69,670	-	69,670
Total expenditures	407,990	768,000	$ (360,010)
Receipts Over (Under) Expenditures	(1,377)	(373,518)	
Unencumbered Cash, Beginning	505,791	505,781	
Unencumbered Cash, Ending	$ 504,414	$ 132,263	

Unified School District No. 357

Driver Training Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 4,636	$ 4,800	$ (164)
Miscellaneous	8,145	5,600	2,545
Total receipts	12,781	10,400	2,381
Expenditures			
Instruction	5,027	18,500	(13,473)
Central services	-	9,889	(9,889)
Operations and maintenance	390	2,000	(1,610)
Total expenditures	5,417	30,389	$ (24,972)
Receipts Over (Under) Expenditures	7,364	(19,989)	
Unencumbered Cash, Beginning	19,990	19,989	
Unencumbered Cash, Ending	$ 27,354	$ -	

Unified School District No. 357

Food Service Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 2,621	$ 2,123	$ 498
Federal aid	359,796	640,940	(281,144)
Charges for services	49,622	11,962	37,660
Transfer from General	4,140	-	4,140
Total receipts	416,179	655,025	(238,846)
Expenditures			
Food service operation	367,148	437,128	(69,980)
Receipts Over (Under) Expenditures	49,031	217,897	
Unencumbered Cash, Beginning	103,293	103,293	
Unencumbered Cash, Ending	$ 152,324	$ 321,190	

Unified School District No. 357

Professional Development Fund

Schedule of Cash Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer from General Fund	$ 6,839	$ 20,000	$ (13,161)
Total receipts	6,839	20,000	(13,161)
Expenditures			
Instruction	2,600	22,761	(20,161)
Central services	7,000	-	7,000
Total expenditures	9,600	22,761	$ (13,161)
Receipts Over (Under) Expenditures	(2,761)	(2,761)	
Unencumbered Cash, Beginning	2,761	2,761	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 357

Special Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Federal aid	$ 39,884	$ 19,942	$ 19,942
Transfers from			
General	691,099	785,000	(93,901)
Supplemental General	400,838	420,000	(19,162)
Total receipts	1,131,821	1,224,942	(93,121)
Expenditures			
Instruction	1,210,292	1,235,024	$ (24,732)
Receipts Over (Under) Expenditures	(78,471)	(10,082)	
Unencumbered Cash, Beginning	151,283	155,926	
Unencumbered Cash, Ending	$ 72,812	$ 145,844	

Unified School District No. 357

Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Other	$ 765	$ -	$ 765
Transfers from			
General	177,000	177,000	-
Supplemental General	-	20,000	(20,000)
Total receipts	177,765	197,000	(19,235)
Expenditures			
Instruction	176,283	197,000	(20,717)
Receipts Over (Under) Expenditures	1,482	-	
Unencumbered Cash, Beginning	2,482	2,482	
Unencumbered Cash, Ending	$ 3,964	$ 2,482	

Unified School District No. 357

KPERS Special Retirement Contribution Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 622,643	$ 667,859	$ (45,216)
Expenditures			
Instruction	428,972	442,859	(13,887)
Student support	28,233	30,000	(1,767)
Instructional support	23,098	25,000	(1,902)
General administration	30,093	41,000	(10,907)
School administration	50,174	60,000	(9,826)
Central services	6,362	9,000	(2,638)
Operations and maintenance	40,976	45,000	(4,024)
Food service	372	-	372
Student transportation services	14,363	15,000	(637)
Total expenditures	622,643	667,859	$ (45,216)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 357

Contingency Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2022

	Actual
Receipts	
Miscellaneous	$ 3,400
Total receipts	3,400
Expenditures	
Instruction	-
Receipts Over (Under) Expenditures	3,400
Unencumbered Cash, Beginning	296,601
Unencumbered Cash, Ending	$ 300,001

Unified School District No. 357

Textbook and Student Material Revolving Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2022

	Actual
Receipts	
Fees and rentals	$ 30,330
Expenditures	
Instruction	34,658
Receipts Over (Under) Expenditures	(4,328)
Unencumbered Cash, Beginning	169,217
Unencumbered Cash, Ending	$ 164,889

Unified School District No. 357

Gifts and Grants Fund

Schedule of Receipts and Expenditures – Actual

Regulatory Basis

Year Ended June 30, 2022

	Actual
Receipts	
Grants	$ 58,085
Expenditures	
Grant expenses	48,254
Receipts Over (Under) Expenditures	9,831
Unencumbered Cash, Beginning	12,894
Unencumbered Cash, Ending	$ 22,725

Unified School District No. 357

Federal Projects Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2022

	Title I	Title II-A Improving Teacher Quality	Carl Perkins	REAP Programs	RUS	Title IV	ESSER II	KDHE Health Grants
Receipts								
Federal aid	$ 80,219	$ 12,438	$ 3,718	$ 40,354	$ 18,300	$ 15,349	$ 262,196	$ 14,719
Expenditures								
Instruction and supplies	80,219	15,406	3,623	40,354	516	14,503	305,946	19,484
Receipts Over (Under) Expenditures	-	(2,968)	95	-	17,784	846	(43,750)	(4,765)
Unencumbered Cash, Beginning	-	2,968	1,559	-	(12,805)	-	-	-
Unencumbered Cash, Ending	$ -	$ -	$ 1,654	$ -	$ 4,979	$ 846	$ (43,750) *	$ (4,765) *

* The funds are received on a reimbursement basis, as such, this is not considered a cash basis violation.

Unified School District No. 357

Bond and Interest Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 391,390	$ 385,045	$ 6,345
Delinquent tax	7,618	4,181	3,437
Motor vehicle tax	39,980	38,915	1,065
State aid	543,479	543,479	-
Total receipts	982,467	971,620	10,847
Expenditures			
Principal	500,000	500,000	-
Interest	349,186	349,186	-
Cost of Issuance	(868)	-	(868)
Total expenditures	848,318	849,186	$ (868)
Receipts Over (Under) Expenditures	134,149	122,434	
Unencumbered Cash, Beginning	972,391	972,391	
Unencumbered Cash, Ending	$ 1,106,540	$ 1,094,825	

Unified School District No. 357

Agency Funds – Student Activity Funds
Summary of Receipts and Disbursements
Regulatory Basis
Year Ended June 30, 2022

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
High School				
Band Club	$ 484	$ 1,474	$ 1,864	$ 94
Cross Country	38	405	401	42
Pep Club	172	-	-	172
Musical	300	2,593	2,517	376
Art Club	795	121	230	686
Junior Class Prom	83	9,250	7,558	1,775
Career and Postsecondary Education	18,092	34,070	33,057	19,105
Dragon Prints	4,401	10,429	7,229	7,601
Letter Club	640	-	-	640
National Honor Society	12	1,173	741	444
Yearbook	1,248	5,691	4,769	2,170
SADD	753	1,761	1,049	1,465
Language Club	586	-	-	586
Cheerleaders	21	2,153	1,531	643
Scholars Bowl	1,282	-	35	1,247
Stuco	1,255	1,717	1,676	1,296
Dance Team	37	-	-	37
Softball	749	4,829	895	4,683
Boys Basketball	1,584	7,001	7,221	1,364
Girls Basketball	1,246	295	-	1,541
Football	6,219	3,927	4,447	5,699
Baseball	2,039	1,139	1,666	1,512
Volleyball	5,630	3,253	3,813	5,070
Track	211	444	446	209
Foundation Scholarship	854	733	1,110	477
FCCLA	3,966	7,512	6,816	4,662
Beverage	325	255	496	84
Bad Co	798	1,758	2,360	196

Unified School District No. 357
Agency Funds – Student Activity Funds
Summary of Receipts and Disbursements
Regulatory Basis
Year Ended June 30, 2022

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds (Continued):				
Middle School				
Cheerleaders	$ 3	$ 339	$ 240	$ 102
Library Club	893	27	33	887
PTO	22	-	-	22
Student Council	951	-	-	951
Yearbook Club	1,576	1,035	1,824	787
Special Donation	257	500	-	757
Staff Activities	28	1,065	231	862
AAA	461	3,363	3,301	523
Top Dogs	492	3,090	2,150	1,432
Elementary School				
Lounge	1	-	-	1
Sunshine	526	362	791	97
Building	2,523	6,380	6,305	2,598
Library Club	1,048	3,880	2,715	2,213
Accelerated Reader	279	-	277	2
Yearbook	-	1,135	1,199	(64)
Field trip	24	1,300	1,267	57
Supplies	5	-	-	5
	62,909	124,459	112,260	75,108
Sales tax	225	1,821	1,562	484
	$ 63,134	$ 126,280	$ 113,822	$ 75,592

Unified School District No. 357

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Gate Receipts				
High School				
Athletics and Concession	$ 5,161	$ 35,346	$ 34,411	$ 6,096
Middle School				
Athletics and Concession	6,163	4,433	6,326	4,270
Total Gate Receipts	$ 11,324	$ 39,779	$ 40,737	$ 10,366