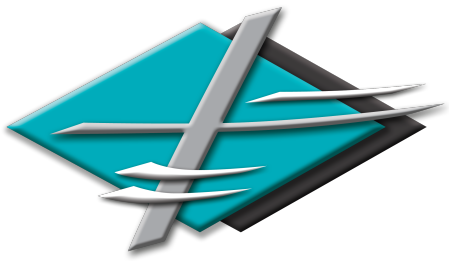
CITY OF TOWANDA, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2024



LOYD GROUP, LLC

Certified Public Accountants

CITY OF TOWANDA, KANSAS
CITY OF THE THIRD CLASS
For the Year Ended December 31, 2024

Jennifer Shaults, Mayor

CITY COUNCIL

Mike Hayes, President

Jennifer Watkins

Chris Hunt

Tom Pyle

Kit Williams

CITY OFFICERS

Andy Newbrey, Administrator/Clerk

Lisa Long, Zoning/Code Enforcement

Cami Jones, Deputy City Clerk

Emelia Toney, Court Clerk

T.C. Pyle, Fire Chief

Paul Erickson, City Treasurer

CITY OF TOWANDA, KANSAS

For the Year Ended December 31, 2024

TABLE OF CONTENTS

		Page Numbers
	Independent Auditor's Report	1 – 3
	FINANCIAL SECTION	
Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
	Notes to Financial Statement	5 – 10
	REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	Summary of Expenditures – Actual and Budget – Regulatory Basis	11
Schedule 2	Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
	General Fund	
2-1	General Fund	12 – 14
	Special Purpose Funds	
2-2	Library Fund	15
2-3	Fire Rescue Fund	16
2-4	Special Parks/Recreation Fund	17
2-5	Consolidated Street Fund	18
2-6	Community Center Fund	19
2-7	Fire Rescue Reserve Fund	20
2-8	Equipment Reserve Fund	21
2-9	Street Reserve Fund	22
2-10	Capital Improvement Fund	23
2-11	Township Cemetery Fund	24
2-12	Mayor/Council Fund	25
2-13	ARPA Fund	26
	Bond and Interest Fund	
2-14	Bond and Interest Fund	27
	Business Funds	
2-15	Water Surcharge Fund	28
2-16	Water Reserve Fund	29
2-17	Water Utility Fund	30
2-18	Refuse Utility Fund	31
2-19	Sewer Utility Fund	32
2-20	Sewer Utility Reserve Fund	33
2-21	Sewer Debt Service Fund	34
2-22	Water Tower Fund	35
	Related Municipal Entity	
Schedule 3	Schedule of Receipts and Expenditures – Regulatory Basis	
3-1	Library Board	36

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Towanda, Kansas 67144

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Towanda, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Towanda, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued their report thereon dated June 24, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
June 5, 2025

CITY OF TOWANDA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:						
General Fund	$ 166,214	$ 746,416	$ 813,076	$ 99,554	$ -	$ 99,554
SPECIAL PURPOSE FUNDS:						
Library Fund	5	50,637	49,032	1,610	-	1,610
Fire Rescue Fund	67,695	246,881	258,054	56,522	-	56,522
Special Parks/Recreation Fund	200	-	200	-	-	-
Consolidated Street Fund	11,999	46,010	43,759	14,250	-	14,250
Community Center Fund	36,250	15,763	11,601	40,412	-	40,412
Fire Rescue Reserve Fund	431,702	6,547	438,249	-	-	-
Equipment Reserve Fund	23,256	17,500	23,148	17,608	-	17,608
Street Reserve Fund	171,885	81,121	21,026	231,980	-	231,980
Capital Improvement Fund	81,491	5,000	8,252	78,239	-	78,239
Township Cemetery Fund	2,290	6,210	7,440	1,060	-	1,060
Mayor/Council Fund	-	3,200.00	624	2,576	-	2,576
ARPA Fund	69,199	-	69,199	-	-	-
Total Special Purpose Funds	895,972	478,869	930,584	444,257	-	444,257
BOND AND INTEREST FUND:						
Bond and Interest Fund	36,345	12,495	26,650	22,190	-	22,190
BUSINESS FUNDS:						
Water Surcharge Fund	-	-	-	-	-	-
Water Reserve Fund	56,578	-	27,939	28,639	-	28,639
Water Utility Fund	(10,904)	371,337	360,935	(502)	-	(502)
Refuse Utility Fund	10,155	159,405	138,106	31,454	-	31,454
Sewer Utility Fund	52,844	149,119	169,343	32,620	-	32,620
Sewer Utility Reserve Fund	206,700	100,636	127,962	179,374	-	179,374
Sewer Debt Service Fund	1,057	-	1,057	-	-	-
Water Tower Fund	66,331	27,199	16,791	76,739	-	76,739
Total Business Funds	382,761	807,696	842,133	348,324	-	348,324
RELATED MUNICIPAL ENTITY:						
Library Board	67,231	67,994	45,834	89,391	-	89,391
Total Related Municipal Entities	67,231	67,994	45,834	89,391	-	89,391
Total Reporting Entity (Excluding Agency Funds)	$ 1,548,523	$ 2,113,470	$ 2,658,277	$ 1,003,716	$ -	$ 1,003,716

COMPOSITION OF CASH:	
Cash on hand	$ 450
Cash in bank, Vintage Bank, Checking	913,875
Related Municipal Entity	89,391
Total Reporting Entity (Excluding Agency Funds)	$ 1,003,716

The notes to the financial statement are an integral part of this statement.

CITY OF TOWANDA, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Towanda is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Towanda (the municipal financial reporting entity) and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Library Board. The City of Towanda Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 121 N. Kansas, Towanda, Kansas 67543.

Recreation Commission. The City of Towanda Recreation Commission oversees recreation activities. The Recreation Commission operates as a separate governing body, but the City levies the taxes for the Recreation Commission, and the Recreation Commission has only the powers granted by statute, K.S.A 12-1928. Complete financial records for the Recreation Commission may be reviewed at the City offices.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The City did amend the budget in 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

At December 31, 2023, a cash-basis violation occurred in the Water Utility Fund of $10,904. At December 31, 2024, as cash-basis violation occurred in the Water Utility Fund of $502, contrary to K.S.A. 10-1113.

At December 31, 2024, there were checks outstanding for more than two years. This violates K.S.A. 10-815 and 10-816, which states that checks outstanding for two years or more should be cancelded and restored to he fund originally charged.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $1,003,716 and the bank balance was $1,446,246. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance corporation (FDIC) and the remaining $1,196,246 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series A 2009	1.75 to 4.40%	5/15/2009	209,000	10/1/2024	$ 20,000	$ -	$ 20,000	$ -	$ 880
Series B 2009	3.50 to 5.25%	11/4/2009	66,400	09/1/2025	10,000	-	5,000	5,000	525
Total General Obligation Bonds					30,000	-	25,000	5,000	1,405
Spencer Pumper Truck Lease	6%	5/15/2024	413,771	5/15/2033	-	413,771	53,742	360,029	-
Kansas Revolving Loan Fund:									
Water Pollution Control	2.52%	3/1/2007	1,700,000	09/1/2028	368,802	-	70,113	298,689	7,976
Total Contractual Indebtedness					$ 398,802	$ 413,771	$ 148,855	$ 663,718	$ 9,381

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						
	2025	2026	2027	2028	2029	2030 to 2033	Total
Principal:							
General Obligation Bonds:							
Series B 2009	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -
Spencer Pumper Truck Lease	30,880	32,840	34,926	37,144	39,502	184,737	360,029
Kansas Revolving Loan Fund:							
Water Pollution Control	71,891	73,714	75,584	77,500	-	-	298,689
Total Principal	107,771	106,554	110,510	114,644	39,502	184,737	663,718
Interest:							
General Obligation Bonds:							
Series B 2009	263	-	-	-	-	-	263
Spencer Pumper Truck Lease	22,862	20,901	18,816	16,598	14,239	30,228	123,644
Kansas Revolving Loan Fund:							
Water Pollution Control	6,375	4,733	3,049	1,327	-	-	15,484
Total Interest	29,500	25,634	21,865	17,925	14,239	30,228	139,391
Total Principal and Interest	137,271	132,188	132,375	132,569	53,741	214,965	803,109

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $21,265 for the year ended December 31, 2024.

Net Pension Liability. At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $279,888. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. The City pays 50% of the premium until age 62 to retirees with 10 or more years of service and each retiree is responsible for the balance. During the year ended December 31, 2024, there were no retirees participating in this plan.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits

Vacation leave shall be earned beginning with the date of employment under the following conditions. An employee who works fewer than 12 days in any month shall not accrue vacation credit for such month of service; provided, this restriction of 12 days shall not apply if the employee has worked fewer that 12 days due to authorized vacation or sick leave. No employee shall be permitted to used vacation time for any period spent on unauthorized leave.

Full-time employees are entitled to paid vacation leave time as follows:

Year of Service	Per Year
1st year	Accrued at 1.538 hours per pay period
2nd - 4th year	80 hours
5th - 9th year	120 hours
10th - 19th year	160 hours
20th & every year thereafter	200 hours

Part-time employees working at least 20 hours are entitled to paid vacation leave time as follows:

Year of Service	Per Year
1st year	Accrued at .7692 hours per pay period
2nd & every year thereafter	40 hours

Amount of sick leave – Exempt and full-time employees earn 8 hours of sick leave for each month of services. Nonexempt part-time employees who are to work not less than 20 hours per week shall receive 4 hours of sick leave for each month of employment.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Fire Rescue Fund	K.S.A. 12-825d	$ 44,181
General Fund	Equipment Reserve Fund	K.S.A. 12-825d	17,500
General Fund	Capital Improvement Fund	K.S.A. 12-825d	5,000
General Fund	Mayor/Council Fund	K.S.A. 12-825d	3,200
General Fund	Street Reserve Fund	K.S.A. 12-825d	17,500
General Fund	Community Center Fund	K.S.A. 12-825d	10,000
Sewer Debt Service Fund	Sewer Utility Reserve Fund	K.S.A. 12-825d	1,003
			$ 98,384

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

8. CLAIMS AND JUDGMENTS (CONT.)

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. CAPITAL PROJECTS

At December 31, 2024, there were no significant city-funded capital project authorizations outstanding.

10. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF TOWANDA, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

CITY OF TOWANDA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 822,268	$ -	$ 822,268	$ 813,076	$ (9,192)
SPECIAL PURPOSE FUNDS:					
Library Fund	57,200	-	57,200	49,032	(8,168)
Fire Rescue Fund	258,484	-	258,484	258,054	(430)
Special Parks/Recreation Fund	110,000	-	110,000	200	(109,800)
Consolidated Street Fund	63,373	-	63,373	43,759	(19,614)
Community Center Fund	27,846	-	27,846	11,601	(16,245)
Township Cemetery Fund	7,860	-	7,860	7,440	(420)
BOND AND INTEREST FUND:					
Bond and Interest Fund	72,616	-	72,616	26,650	(45,966)
BUSINESS FUNDS:					
Water Utility Fund	419,470	-	419,470	360,935	(58,535)
Refuse Utility Fund	138,808	-	138,808	138,106	(702)
Sewer Utility Fund	209,849	-	209,849	169,343	(40,506)

CITY OF TOWANDA, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 329,745	$ 319,684	$ 361,952	$ (42,268)
Delinquent tax	34,013	10,740	-	10,740
Motor vehicle tax	75,357	67,726	68,492	(766)
Local alcoholic liquor tax	-	150	-	150
Other tax	785	611	-	611
Local sales tax	172,555	184,950	162,000	22,950
Total Taxes	612,455	583,861	592,444	(8,583)
Fines, Forfeitures and Penalties -				
Fines, Forfeitures and Penalties	6,156	4,025	9,000	(4,975)
Licenses and Permits -				
Licenses and permits	23,141	14,066	16,100	(2,034)
Franchise fees	117,484	110,010	117,000	(6,990)
Total Licenses and Permits	140,625	124,076	133,100	(9,024)
Charges for Services -				
Township ambulance reimbursement	8,650	5,226	-	5,226
Other Income -				
Back the Blue	-	124	-	124
Swimming pool income	8,098	7,311	14,000	(6,689)
Interest on idle funds	1,930	1,839	1,000	839
Miscellaneous	13,661	19,954	13,000	6,954
Total Other Income	23,689	29,228	28,000	1,228
Transfers -				
Transfer from Refuse Utility Fund	28,000	-	28,000	(28,000)
Transfer from Sewer Utility Fund	3,000	-	3,000	(3,000)
Transfer from Water Surcharge Fund	60,423	-	-	-
Total Transfers	91,423	-	31,000	(31,000)
Total Receipts	882,998	746,416	$ 793,544	$ (47,128)

CITY OF TOWANDA, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Administrative -				
Personal services	243,528	$ 235,333	$ 294,135	$ (58,802)
Contractual services	19,564	8,837	-	8,837
Commodities	74,012	98,533	145,000	(46,467)
Miscellaneous	2,476	1,008	-	1,008
Sales tax	853	695	-	695
Total Administrative	340,433	344,406	439,135	(94,729)
Court -				
Personal services	12,405	8,830	2,500	6,330
Contractual services	932	1,062	14,400	(13,338)
Commodities	3,133	1,815	-	1,815
Total Court	16,470	11,707	16,900	(5,193)
Legal -				
Personal services	12,000	13,400	-	13,400
Contractual services	25	25	-	25
Commodities	67	-	-	-
Total Legal	12,092	13,425	-	13,425
Planning and Zoning -				
Contractual services	1,000	8,591	-	8,591
Commodities	4,226	4,698	4,000	698
Total Planning and Zoning	5,226	13,289	4,000	9,289
Parks, Pool and Recreation -				
Personal services	34,149	44,543	25,000	19,543
Contractual services	752	2,221	-	2,221
Commodities	21,436	27,332	4,000	23,332
Total Parks, Pool and Recreation	56,337	74,096	29,000	45,096
Senior Center-				
Commodities	10,790	8,703	12,000	(3,297)
Library and Museum -				
Contractual services	5,412	8,482	10,000	(1,518)
Commodities	10,097	6,716	-	6,716
Total Library and Museum	15,509	15,198	10,000	5,198

CITY OF TOWANDA, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Police -				
Contractual services	$ 113,106	$ 115,840	$ 120,000	$ (4,160)
Commodities	14,558	8,173	15,000	(6,827)
Total Police	127,664	124,013	135,000	(10,987)
Animal Control -				
Contractual services	89	285	350	(65)
Commodities	2,061	564	-	564
Total Animal Control	2,150	849	350	499
Public Works -				
Personal services	25,135	45,744	42,000	3,744
Contractual services	11	-	-	-
Commodities	41,745	64,265	-	64,265
Total Public Works	66,891	110,009	42,000	68,009
Transfers -				
Transfer to Fire Rescue Fund	37,017	44,181	44,181	-
Transfer to Equipment Reserve Fund	-	17,500	30,000	(12,500)
Transfer to Street Reserve Fund	5,000	17,500	37,702	(20,202)
Transfer to Sewer Utility Reserve Fund	2,000	-	2,000	(2,000)
Transfer to Community Center Fund	10,000	10,000	10,000	-
Transfer to Capital Improvement Fund	5,000	5,000	5,000	-
Transfer to Mayor/Council Fund	-	3,200	-	3,200
Transfer to Water Reserve Fund	5,000	-	5,000	(5,000)
Total Transfers	64,017	97,381	133,883	(36,502)
Total Expenditures	717,579	813,076	$ 822,268	$ (9,192)
Receipts Over (Under) Expenditures	165,419	(66,660)		
Unencumbered Cash, Beginning	795	166,214		
Unencumbered Cash, Ending	$ 166,214	$ 99,554		

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 42,339	$ 40,864	$ 45,906	$ (5,042)
Delinquent tax	4,376	1,065	2,500	(1,435)
Motor vehicle tax	10,320	8,708	8,794	(86)
Total Receipts	57,035	50,637	$ 57,200	$ (6,563)
Expenditures				
Commodities	-	-	$ 2,000	$ (2,000)
Appropriation to Library Board	57,030	49,032	55,200	(6,168)
Total Expenditures	57,030	49,032	$ 57,200	$ (8,168)
Receipts Over (Under) Expenditures	5	1,605		
Unencumbered Cash, Beginning	-	5		
Unencumbered Cash, Ending	$ 5	$ 1,610		

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

FIRE RESCUE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Township distributions	$ 201,299	$ 200,526	$ 200,000	$ 526
Grants	15,000	-	-	-
Miscellaneous	4,928	13	5,000	(4,987)
Interest income	-	2,161	-	2,161
Transfer from General Fund	37,017	44,181	44,181	-
Total Receipts	258,244	246,881	$ 249,181	$ (2,300)
Expenditures				
Personnel services	13,828	11,110	$ 19,500	$ (8,390)
Contractual services	13,303	4,456	22,000	(17,544)
Commodities	54,738	57,886	60,500	(2,614)
Utilities	5,839	4,055	6,900	(2,845)
Insurance	11,882	10,612	13,530	(2,918)
Fuel	691	5,111	4,000	1,111
Equipment repairs	24,812	26,713	44,660	(17,947)
Capital outlay	3,735	6,400	-	6,400
Miscellaneous	250	6,111	3,000	3,111
Appropriation to Fire District	-	125,600	-	125,600
Transfer to Fire Rescue Reserve Fund	75,000	-	84,394	(84,394)
Total Expenditures	204,078	258,054	$ 258,484	$ (430)
Receipts Over (Under) Expenditures	54,166	(11,173)		
Unencumbered Cash, Beginning	13,529	67,695		
Unencumbered Cash, Ending	$ 67,695	$ 56,522		

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

SPECIAL PARKS/RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Recreation fees	$ -	$ -	$ 110,000	$ (110,000)
Expenditures				
Contractual services	-	-	$ 10,000	$ (10,000)
Commodities	-	200	100,000	(99,800)
Total Expenditures	-	200	$ 110,000	$ (109,800)
Receipts Over (Under) Expenditures	-	(200)		
Unencumbered Cash, Beginning	200	200		
Unencumbered Cash, Ending	$ 200	$ -		

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

CONSOLIDATED STREETS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas Gas Tax	$ 29,982	$ 39,101	$ 45,330	$ (6,229)
County Transfers Gas Tax	6,160	5,912	-	5,912
Miscellaneous	855	997	3,000	(2,003)
Total Receipts	36,997	46,010	$ 48,330	$ (2,320)
Expenditures				
Personnel services	25,134	28,154	$ 35,600	$ (7,446)
Contractual services	560	2,161	4,000	(1,839)
Commodities	9,918	12,985	21,973	(8,988)
Capital outlay	8,000	459	1,800	(1,341)
Total Expenditures	43,612	43,759	$ 63,373	$ (19,614)
Receipts Over (Under) Expenditures	(6,615)	2,251		
Unencumbered Cash, Beginning	18,614	11,999		
Unencumbered Cash, Ending	$ 11,999	$ 14,250		

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

COMMUNITY CENTER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Rent	$ 4,275	$ 5,763	$ 3,000	$ 2,763
Transfer from General Fund	10,000	10,000	10,000	-
Total Receipts	14,275	15,763	$ 13,000	$ 2,763
Expenditures				
Contractual services	369	2,861	$ 700	$ 2,161
Commodities	4,100	7,095	27,146	(20,051)
Capital outlay	227	1,645	-	1,645
Total Expenditures	4,696	11,601	$ 27,846	$ (16,245)
Receipts Over (Under) Expenditures	9,579	4,162		
Unencumbered Cash, Beginning	26,671	36,250		
Unencumbered Cash, Ending	$ 36,250	$ 40,412		

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

FIRE RESCUE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from Fire Rescue Fund	$ 75,000	$ -
Interest income	-	6,547
Total Receipts	75,000	6,547
Expenditures		
Contractual services	-	1,000
Commodities	-	127,350
Appropriation to Fire District	-	309,899
Total Expenditures	-	438,249
Receipts Over (Under) Expenditures	75,000	(431,702)
Unencumbered Cash, Beginning	356,702	431,702
Unencumbered Cash, Ending	$ 431,702	$ -

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from General Fund	$ 5,000	$ 17,500
Expenditures		
Contractual services	200	114
Capital outlay	334	23,034
Total Expenditures	534	23,148
Receipts Over (Under) Expenditures	4,466	(5,648)
Unencumbered Cash, Beginning	18,790	23,256
Unencumbered Cash, Ending	$ 23,256	$ 17,608

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

STREET RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Street impact fee	$ 55,710	$ 63,621
Transfer from General Fund	-	17,500
Total Receipts	55,710	81,121
Expenditures		
Contractual services	1,740	10,830
Commodities	17,858	10,196
Capital outlay	328	-
Total Expenditures	19,926	21,026
Receipts Over (Under) Expenditures	35,784	60,095
Unencumbered Cash, Beginning	136,101	171,885
Unencumbered Cash, Ending	$ 171,885	$ 231,980

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from General Fund	$ 5,000	$ 5,000
Expenditures		
Contractual services	500	752
Commodities	-	7,500
Total Expenditures	500	8,252
Receipts Over (Under) Expenditures	4,500	(3,252)
Unencumbered Cash, Beginning	76,991	81,491
Unencumbered Cash, Ending	$ 81,491	$ 78,239

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

TOWANDA TOWNSHIP CEMETERY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Fees	$ 9,240	$ 6,210	$ 7,800	$ (1,590)
Expenditures				
Appropriation to Township	7,010	7,440	$ 7,860	$ (420)
Receipts Over (Under) Expenditures	2,230	(1,230)		
Unencumbered Cash, Beginning	60	2,290		
Unencumbered Cash, Ending	$ 2,290	$ 1,060		

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

MAYOR/COUNCIL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from General Fund	$ -	$ 3,200
Expenditures		
Miscellaneous	-	624
Receipts Over (Under) Expenditures	-	2,576
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 2,576

CITY OF TOWANDA, KANSAS

SPECIAL PURPOSE FUND

ARPA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Commodities	152,040	69,199
Receipts Over (Under) Expenditures	(152,040)	(69,199)
Unencumbered Cash, Beginning	221,239	69,199
Unencumbered Cash, Ending	$ 69,199	$ -

CITY OF TOWANDA, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Special assessments	$ 4,395	$ 12,495	$ 5,000	$ 7,495
Street impact fee	9,433	-	20,050	(20,050)
Total Receipts	13,828	12,495	$ 25,050	$ (12,555)
Expenditures				
Principal	20,000	25,245	$ 20,000	$ 5,245
Interest	2,327	1,405	1,405	-
Cash forward	-	-	51,211	(51,211)
Total Expenditures	22,327	26,650	$ 72,616	$ (45,966)
Receipts Over (Under) Expenditures	(8,499)	(14,155)		
Unencumbered Cash, Beginning	44,844	36,345		
Unencumbered Cash, Ending	$ 36,345	$ 22,190		

CITY OF TOWANDA, KANSAS

BUSINESS FUND

WATER SURCHARGE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Water tower rental fees	$ -	$ -
Expenditures		
Transfer to General Fund	60,423	-
Receipts Over (Under) Expenditures	(60,423)	-
Unencumbered Cash, Beginning	60,423	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF TOWANDA, KANSAS

BUSINESS FUND

WATER RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from General Fund	$ 5,000	$ -
Expenditures		
Contractual services	800	455
Capital outlay	10,811	27,484
Total Expenditures	11,611	27,939
Receipts Over (Under) Expenditures	(6,611)	(27,939)
Unencumbered Cash, Beginning	63,189	56,578
Unencumbered Cash, Ending	$ 56,578	$ 28,639

CITY OF TOWANDA, KANSAS

BUSINESS FUND

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	Actual 2023	Actual	Budget	Variance - Over (Under)
Receipts				
Sales to customers	$ 393,823	$ 361,935	$ 370,150	$ (8,215)
Penalties	9,018	6,485	9,500	(3,015)
Connection fees	3,801	1,206	2,000	(794)
Fire protection	200	-	1,000	(1,000)
Water protection	727	985	-	985
Other Income	-	726	-	726
Miscellaneous	9,917	-	1,030	(1,030)
Total Receipts	417,486	371,337	$ 383,680	$ (12,343)
Expenditures				
Personal services	119,718	58,535	$ 156,702	$ (98,167)
Contractual services	3,240	934	4,000	(3,066)
Commodities	15,088	10,150	10,000	150
Capital outlay	3,159	6	-	6
Fuel	4,301	1,243	6,000	(4,757)
Insurance	11,060	4,407	10,750	(6,343)
Permit and fees	2,998	2,008	4,000	(1,992)
Vehicle/Mobile equipment	243	1,235	11,318	(10,083)
Utilities	1,581	1,247	2,700	(1,453)
Testing	1,699	2,119	1,000	1,119
Water purchase	286,908	279,051	205,000	74,051
Transfer to Water Utility Reserve Fund	-	-	8,000	(8,000)
Total Expenditures	449,995	360,935	$ 419,470	$ (58,535)
Receipts Over (Under) Expenditures	(32,509)	10,402		
Unencumbered Cash, Beginning	21,605	(10,904)		
Unencumbered Cash, Ending	$ (10,904)	$ (502)		

CITY OF TOWANDA, KANSAS

BUSINESS FUND

REFUSE UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sales to customers	$ 131,729	$ 159,405	$ 130,500	$ 28,905
Miscellaneous	17	-	30	(30)
Total Receipts	131,746	159,405	$ 130,530	$ 28,875
Expenditures				
Contractual services	101,213	136,000	$ 103,395	$ 32,605
Commodities	1,985	1,339	7,413	(6,074)
Capital outlay	1,050	767	-	767
Transfer to General Fund	28,000	-	28,000	(28,000)
Total Expenditures	132,248	138,106	$ 138,808	$ (702)
Receipts Over (Under) Expenditures	(502)	21,299		
Unencumbered Cash, Beginning	10,657	10,155		
Unencumbered Cash, Ending	$ 10,155	$ 31,454		

CITY OF TOWANDA, KANSAS

BUSINESS FUND

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sales to customers	$ 55,748	$ 45,655	$ 145,000	$ (99,345)
Penalties	6,226	5,550	7,250	(1,700)
Sewer lagoon fee	62,329	97,914	475	97,439
Total Receipts	124,303	149,119	$ 152,725	$ (3,606)
Expenditures				
Personal services	25,134	119,248	$ 38,540	$ 80,708
Contractual services	15,294	8,918	15,800	(6,882)
Commodities	33,474	37,910	150,509	(112,599)
Capital outlay	1,181	3,267	-	3,267
Transfer to General Fund	3,000	-	3,000	(3,000)
Transfer to Sewer Utility Reserve Fund	2,000	-	2,000	(2,000)
Total Expenditures	80,083	169,343	$ 209,849	$ (40,506)
Receipts Over (Under) Expenditures	44,220	(20,224)		
Unencumbered Cash, Beginning	8,624	52,844		
Unencumbered Cash, Ending	$ 52,844	$ 32,620		

CITY OF TOWANDA, KANSAS

BUSINESS FUND

SEWER UTILITY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Lagoon fees	$ 125,346	$ 99,633
Transfer from General Fund	2,000	-
Transfer from Sewer Debt Service Fund	-	1,003
Transfer from Sewer Utility Fund	2,000	-
Total Receipts	129,346	100,636
Expenditures		
Principal	68,379	70,113
Interest	10,589	8,855
Sales Tax	-	41,514
Contractual services	1,185	7,480
Capital outlay	24,771	-
Total Expenditures	104,924	127,962
Receipts Over (Under) Expenditures	24,422	(27,326)
Unencumbered Cash, Beginning	182,278	206,700
Unencumbered Cash, Ending	$ 206,700	$ 179,374

CITY OF TOWANDA, KANSAS

BUSINESS FUND

SEWER DEBT SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from General Fund	$ -	$ -
Expenditures		
Contractual services	800	54
Transfer to Sewer Utility Reserve Fund	-	1,003
Total Expenditures	800	1,057
Receipts Over (Under) Expenditures	(800)	(1,057)
Unencumbered Cash, Beginning	1,857	1,057
Unencumbered Cash, Ending	$ 1,057	$ -

CITY OF TOWANDA, KANSAS

BUSINESS FUND

WATER TOWER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Fees	$ 26,413	$ 27,199
Expenditures		
Contractual services	200	15,248
Commodities	115	1,543
Capital outlay	14,091	-
Total Expenditures	14,406	16,791
Receipts Over (Under) Expenditures	12,007	10,408
Unencumbered Cash, Beginning	54,324	66,331
Unencumbered Cash, Ending	$ 66,331	$ 76,739

CITY OF TOWANDA, KANSAS

RELATED MUNICIPAL ENTITY

LIBRARY BOARD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
State of Kansas	$ 407	$ 404
Federal	-	803
SCKLS	12,118	10,613
City of Towanda	56,826	55,967
Memorial	29	-
Fines and donations	76	2
Interest	148	109
Summer reading	5	(26)
Miscellaneous	690	122
Total Receipts	70,299	67,994
Expenditures		
Automation	1,515	1,007
Circulating materials	4,644	5,269
Communications	2,069	2,269
Maintenance and repairs	36,389	68
Miscellaneous	15,688	200
Operating supplies	2,191	2,314
Payroll	43,464	30,906
Postage	1,690	2,009
Programming	182	720
StoryTime	696	477
Summer reading	1,166	326
Technology	7,651	269
Telephone	191	-
Total Expenditures	117,536	45,834
Receipts Over (Under) Expenditures	(47,237)	22,160
Unencumbered Cash, Beginning	114,468	67,231
Unencumbered Cash, Ending	$ 67,231	$ 89,391