UNIFIED SCHOOL DISTRICT NO. 323

St. George, Kansas

FINANCIAL STATEMENT

June 30, 2025

Varney & Associates, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
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August 21, 2025

Board of Education
Unified School District No. 323
St. George, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 323 (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502
785-537-2202 • fax 785-537-1877
http://www.varney.com
1102 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Adjustment	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 10,855,673	$ 10,855,673	$ -	$ 369,905	$ 369,905
Supplemental General	127,113	-	3,570,572	3,531,573	166,112	18,481	184,593
Special Purpose Funds							
Federal Funds	(50,298)	-	428,277	377,979	-	6,003	6,003
Preschool-Aged At-Risk Fund	4,680	-	75,000	65,586	14,094	4,200	18,294
At-Risk (K-12) Fund	504,742	-	814,055	803,752	515,045	40,004	555,049
Bilingual Education Fund	25,900	-	3,178	7,409	21,669	-	21,669
Virtual Education Fund	2,610	-	20,000	17,500	5,110	-	5,110
Capital Outlay Fund	1,587,107	-	1,490,205	509,883	2,567,429	-	2,567,429
Food Service Fund	279,989	-	780,615	867,120	193,484	12,256	205,740
Professional Development Fund	3,779	-	129,114	71,582	61,311	324	61,635
Parent Education Fund	18,228	-	90,814	83,476	25,566	-	25,566
Special Education Fund	447,996	-	1,773,639	1,780,929	440,706	318	441,024
Career and Postsecondary Education Fund	7,021	-	520,000	444,030	82,991	25,746	108,737
KPERS Special Retirement Contribution Fund	-	-	1,046,801	1,046,801	-	-	-
Gifts and Grants Fund	32,582	-	86,268	106,020	12,830	-	12,830
Contingency Reserve Fund	576,730	-	-	-	576,730	-	576,730
Student Material Revolving/Textbook Rent Fund	71,607	-	82,436	9,266	144,777	-	144,777
District Activity Funds	16,334	-	171,337	157,762	29,909	-	29,909
Capital Improvement Fund	523,926	-	5,956	72,980	456,902	-	456,902
Bond and Interest Fund	3,172,716	-	2,712,239	2,587,655	3,297,300	-	3,297,300
Total Reporting Entity (Excluding Agency Funds)	$ 7,352,762	$ -	$ 24,656,179	$ 23,396,976	$ 8,611,965	$ 477,237	$ 9,089,202

Composition of Cash	
Checking Accounts	$ 8,858,040
Money Market Accounts	456,902
Total Cash	$ 9,314,942
Less: Agency funds per Schedule 3	(225,740)
Total Reporting Entity (Excluding Agency Funds)	$ 9,089,202

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 323 (the District), is a municipal corporation governed by an elected seven-member Board organized under the laws of the State of Kansas to provide a system of education to elementary and high school students who reside within the designated district area.

Fund Accounting

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds were utilized in recording the financial activities of the District.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District:

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund -- used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund - used to report assets held by a municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, student organization funds, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for public hearing is adjusted to no sooner that August 20th and no later that Spetember 20th, but at least ten days after all statutory notificaton and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neneutral rate should be adopted on or before October 1st, but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, agency funds, activity funds, and the following special purpose funds:

Student Material/Textbook Rent Fund Gift and Grants Fund
Contingency Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

Note 3: Deposits and Investments

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not have a peak period pledge agreement during the year ended June 30, 2025, and therefore the District did not designate peak periods.

At June 30, 2025 the District's carrying amount of deposits was $9,314,942 and the bank balance was $10,056,364. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $8,912,281 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the District's name, with the remaining balance being un-secured at year-end.

Custodial credit risk- investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Long-Term Debt

Long-term liabilities for the District for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
Series 2012	3.00%	07/11/2012	$ 4,420,000	09/01/2032	$ 4,420,000	$ -	$ -	$ 4,420,000	$ 132,600
Series 2013	2.0 to 2.5%	04/01/2013	9,625,000	09/01/2027	4,240,000	-	975,000	3,265,000	90,773
Series 2018	3.00% to 4.00%	03/01/2018	30,630,000	09/01/2042	30,195,000	-	260,000	29,935,000	1,129,281
Finance Lease									
Energy Equipment	3.74%	10/21/2010	2,180,822	09/01/2025	364,613	-	178,960	185,653	13,637
Total Long-Term Debt					$ 39,219,613	$ -	$ 1,413,960	$ 37,805,653	$ 1,366,291

Current maturities of general obligation bonds and interest for the next five years and in five year increments through maturity are as follows:

Principal	**2026**	**2027**	**2028**	**2029**	**2030**	**2031 - 2035**	**2036 - 2040**	**2041 - 2045**	**Total**
Series 2012	$ -	$ -	$ -	$ 765,000	$ 820,000	$ 2,835,000	$ -	$ -	$ 4,420,000
Series 2013	1,025,000	1,090,000	1,150,000	-	-	-	-	-	3,265,000
Series 2018	330,000	400,000	480,000	820,000	870,000	2,915,000	10,340,000	13,780,000	29,935,000
Energy Equipment	185,653	-	-	-	-	-	-	-	185,653
Total Principal	$ 1,540,653	$ 1,490,000	$ 1,630,000	$ 1,585,000	$ 1,690,000	$ 5,750,000	$ 10,340,000	$ 13,780,000	$ 37,805,653
Interest									
Series 2012	$ 132,600	$ 132,600	$ 132,600	$ 132,600	$ 132,600	$ 397,800	$ -	$ -	$ 1,060,800
Series 2013	67,723	41,830	14,375	-	-	-	-	-	123,928
Series 2018	1,114,531	1,096,281	1,074,281	1,045,881	1,012,081	2,813,343	3,431,937	1,289,454	12,877,789
Energy Equipment	6,943	-	-	-	-	-	-	-	6,943
Total Interest	$ 1,321,797	$ 1,270,711	$ 1,221,256	$ 1,178,481	$ 1,144,681	$ 3,211,143	$ 3,431,937	$ 1,289,454	$ 14,069,460

Note 5: Interfund Transactions

The District made the following operating transfers during fiscal year ended June 30, 2025. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General	Special Education	K.S.A. 72-5153	$ 1,301,074
General	At-Risk (K-12)	K.S.A. 72-5153	614,168
Supplemental	Bilingual Education	K.S.A. 72-5153	3,178
Supplemental	Virtual Education	K.S.A. 72-5143	20,000
Supplemental	Professional Development	K.S.A. 72-5143	120,000
Supplemental	Parent Education Program	K.S.A. 72-5143	30,000
Supplemental	Special Education	K.S.A. 72-5143	472,565
Supplemental	Career & Postsecondary Education	K.S.A. 72-5143	520,000
Supplemental	Preschool-Aged At-Risk	K.S.A. 72-5143	75,000
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	199,887
	Total Transfers		$ 3,355,872

Note 6: Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employee. Following is a synopsis of the District's compensated absence policies:

Vacation Leave Superintendent and Administrative Staff

The superintendent receives 20 working days' vacation each year. Full-time administrative staff may earn/accrue vacation leave at a rate of one day for each month during the year, up to a maximum of 10 days per year, or after 10 years of employment service with the District, at a rate of 1.5 days per month, up to a maximum of 15 days per year.

Employees must utilize all vacation leave accrued during the prior year no later than December 31st of any year, carrying forward no more than the maximum earned/accrued during the current year. Employees leaving the District shall be paid for all unused earned vacation leave at the employee's current rate of pay when the employment is terminated with the District.

Sick and Personal Leave Superintendent and Administrative Staff

Administrative employees are allowed 12 days of sick leave and two days personal leave per year. Supervisors and secretaries employed less than 12 months or on a part time basis have the sick leave prorated up to one-day sick leave for each contracted month of which two may be used for personal leave.

Non-custodial employees may accumulate up to 90 days (or 720 hours, depending on whether employee is salary or hourly) of unused sick leave. Unused personal leave may be accumulated as sick leave subject to the 90-day limit.

Bus drivers, cooks, and aides are allowed nine days of sick leave per year of which two days may be used for personal leave. Bus drivers, cooks, and aides may accumulate up to 90 days of unused sick leave. Unused personal leave may be accumulated as sick leave subject to the 90-day limit.

If an employee leaves the employment of the District for any reason (other than a certified teacher retiring under KPERS, with at least 20 years' service to the District), no payment will be made for unused sick leave.

Note 6: Compensated Absences (Continued)

Leave - Teachers

Teachers are granted eleven (11) days of Leave plus two (2) days of bereavement per year. Leave is cumulative to a maximum of 100 days, the next year's allowance of eleven (11) days will be added to that 100 days cumulative to a maximum of 111 days. Leave days subject to the teacher receiving his/her "full daily pay" amount less sub deduction will still be deducted from the teacher's accumulated leave balance.

Upon completion of the contract year and pursuant to a request submitted by the teacher, the District will reimburse the teacher under the following conditions for the number of leave days which have not been used. Except for part time teachers, payment will not be made for fractional days. Before being eligible for buy back, the teacher must have a minimum of 20 days accumulated to carry over to the next contract year (any days in excess of 20 days may be sold back). Teachers who are retiring will be allowed to sell back all accumulated leave.

1. The Board shall honor such requests not to exceed a total expenditure of $30,000 (the $30,000 includes all teachers eligible for buy back under District policy).
2. The District will divide $30,000 by the total number of days submitted for buy back. The quotient shall become the daily reimbursement up to a maximum of $90 per day.
3. A buy back form will be distributed by May 15 of the contract year. The employee will submit the completed buy back form to the District Office no later than the last contract day.

Bereavement Leave

All employees are allowed two days bereavement leave per year which may not be accumulated.

Note 7: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Note 8: Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at KSPERS.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 8: Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,046,801 for the year ended June 30, 2025.

Net Pension Liability: At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $9,167,389. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at KSPERS.gov or can be obtained as described above.

Note 9: Risk Management

The District is exposed to various risks of loss related to torts; theft of damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10: Stewardship, Compliance, and Accountability

There were no statutory violations noted for the year ended June 30, 2025.

Note 11: Subsequent Events

The District evaluated subsequent events through the date of this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 11,317,369	$ (600,183)	$ 138,487	$ 10,855,673	$ 10,855,673	$ -
Supplemental General	3,661,306	(129,733)	-	3,531,573	3,531,573	-
Special Purpose Funds						
Federal Funds	362,528	-	-	362,528	377,979	15,451
Preschool Aged at Risk Fund	79,680	-	-	79,680	65,586	(14,094)
At Risk (K-12) Fund	915,125	-	-	915,125	803,752	(111,373)
Bilingual Education Fund	13,388	-	-	13,388	7,409	(5,979)
Virtual Education Fund	20,000	-	-	20,000	17,500	(2,500)
Capital Outlay Fund	3,069,027	-	-	3,069,027	509,883	(2,559,144)
Food Service Fund	1,018,362	-	-	1,018,362	867,120	(151,242)
Professional Development Fund	110,325	-	-	110,325	71,582	(38,743)
Parents Education Fund	77,891	-	13,604	91,495	83,476	(8,019)
Special Education Fund	2,193,025	-	-	2,193,025	1,780,929	(412,096)
Career and Postsecondary Education Fund	501,675	-	-	501,675	444,030	(57,645)
KPERS Special Retirement Contribution Fund	1,148,384	-	-	1,148,384	1,046,801	(101,583)
Bond and Interest Fund						
Bond and Interest Fund	2,587,655	-	-	2,587,655	2,587,655	-
Total of all Funds	$ 27,075,740	$ (729,916)	$ 152,091	$ 26,497,915	$ 23,050,948	$ (3,446,967)

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
General State Aid	9,416,112	$ 9,862,217	$ (446,105)
Special Education	1,301,074	1,455,152	(154,078)
Student activities	40	-	40
Reimbursements	138,447	-	138,447
Total Cash Receipts	$ 10,855,673	$ 11,317,369	$ (461,696)
EXPENDITURES			
Instruction	$ 5,988,673	$ 6,028,641	$ (39,968)
Student support services	318,865	269,117	49,748
Instructional support staff	437,051	438,190	(1,139)
General administration	447,306	516,305	(68,999)
School administration	924,634	905,965	18,669
Central services	52,596	-	52,596
Operations and maintenance	234,091	260,000	(25,909)
Transportation services	537,215	683,187	(145,972)
Other support services	-	45,000	(45,000)
Transfers out	1,915,242	2,170,964	(255,722)
Adjustment to comply with legal maximum	-	(600,183)	600,183
Adjustments for qualifying budget credits	-	138,487	(138,487)
Total Expenditures	$ 10,855,673	$ 10,855,673	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
PRIOR PERIOD ADJUSTMENT	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 1,293,033	1,211,487	$ 81,546
Delinquent taxes	23,053	18,431	4,622
Motor and recreational vehicle	145,495	120,357	25,138
Commercial vehicle	5,586	3,244	2,342
Supplemental state aid	2,103,405	2,180,674	(77,269)
Total Cash Receipts	$ 3,570,572	$ 3,534,193	$ 36,379
EXPENDITURES			
Instruction	$ 288,003	$ 385,413	$ (97,410)
Instructional support staff	159,833	130,849	28,984
Central services	26,137	60,000	(33,863)
Operations and maintenance	1,616,970	1,645,356	(28,386)
Transfers out	1,440,630	1,439,688	942
Adjustment to comply to legal max	-	(129,733)	129,733
Total Expenditures	$ 3,531,573	$ 3,531,573	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 38,999		
UNENCUMBERED CASH - BEGINNING	127,113		
PRIOR PERIOD ADJUSTMENT	-		
UNENCUMBERED CASH - ENDING	$ 166,112		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
FEDERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Title I	$ 124,160	$ 115,620	$ 8,540
Title II	29,033	29,033	-
Title IV	15,666	15,666	-
ESSER III	217,507	217,507	-
KDHE	41,911	35,000	6,911
Total Cash Receipts	$ 428,277	$ 412,826	$ 15,451
EXPENDITURES			
Instruction	$ 323,541	$ 362,528	$ (38,987)
Student support	27,146	-	27,146
Instructional support	621	-	621
General administration	2,488	-	2,488
School administration	6,825	-	6,825
Operations and maintenance	5,581	-	5,581
Student transportation services	7,128	-	7,128
Food service	4,649	-	4,649
Total Expenditures	$ 377,979	$ 362,528	$ 15,451
RECEIPTS OVER (UNDER) EXPENDITURES	$ 50,298		
UNENCUMBERED CASH - BEGINNING	(50,298)		
PRIOR PERIOD ADJUSTMENT	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 75,000	$ 75,000	$ -
EXPENDITURES			
Instruction	$ 65,586	$ 79,680	$ (14,094)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,414		
UNENCUMBERED CASH - BEGINNING	4,680		
UNENCUMBERED CASH - ENDING	$ 14,094		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 814,055	$ 950,136	$ (136,081)
EXPENDITURES			
Instruction	$ 803,752	$ 915,125	$ (111,373)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10,303		
UNENCUMBERED CASH - BEGINNING	504,742		
PRIOR PERIOD ADJUSTMENT	-		
UNENCUMBERED CASH - ENDING	$ 515,045		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 3,178	$ 4,394	$ (1,216)
EXPENDITURES			
Instruction	$ 7,409	$ 13,388	$ (5,979)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,231)		
UNENCUMBERED CASH - BEGINNING	25,900		
UNENCUMBERED CASH - ENDING	$ 21,669		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 20,000	$ 20,000	$ -
EXPENDITURES			
Instruction	$ 17,500	$ 20,000	$ (2,500)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,500		
UNENCUMBERED CASH - BEGINNING	2,610		
UNENCUMBERED CASH - ENDING	$ 5,110		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem property taxes	$ 641,882	$ 619,399	$ 22,483
Delinquent tax	8,112	6,776	1,336
Motor and recreational vehicle	49,156	40,486	8,670
Commercial vehicle	1,970	1,091	879
State aid	422,416	422,416	-
Interest on idle funds	275,923	391,751	(115,828)
Miscellaneous	90,746	-	90,746
Total Cash Receipts	$ 1,490,205	$ 1,481,919	$ 8,286
EXPENDITURES			
Instruction	$ -	$ 1,013,924	$ (1,013,924)
Instructional support staff	-	200,000	(200,000)
Operations and maintenance	287,537	1,245,103	(957,566)
Student transportation	-	600,000	(600,000)
Facility acquisition and construction	222,346	10,000	212,346
Total Expenditures	$ 509,883	$ 3,069,027	$ (2,559,144)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 980,322		
UNENCUMBERED CASH - BEGINNING	1,587,107		
PRIOR PERIOD ADJUSTMENT	-		
UNENCUMBERED CASH - ENDING	$ 2,567,429		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Food service program	$ 387,764	$ 452,239	$ (64,475)
State aid	7,146	5,366	1,780
Federal aid	316,204	292,873	23,331
Interest on idle funds	69,501	-	69,501
Total Cash Receipts	$ 780,615	$ 750,478	$ 30,137
EXPENDITURES			
Food service operations	$ 867,120	$ 1,018,362	$ (151,242)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (86,505)		
UNENCUMBERED CASH - BEGINNING	279,989		
PRIOR PERIOD ADJUSTMENT	-		
UNENCUMBERED CASH - ENDING	$ 193,484		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 9,114	$ 11,250	$ (2,136)
Transfers in	120,000	100,000	20,000
Total Cash Receipts	$ 129,114	$ 111,250	$ 17,864
EXPENDITURES			
Instructional support staff	$ 71,582	$ 110,325	$ (38,743)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 57,532		
UNENCUMBERED CASH - BEGINNING	3,779		
PRIOR PERIOD ADJUSTMENT	-		
UNENCUMBERED CASH - ENDING	$ 61,311		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 47,210	$ 47,210	$ -
Miscellaneous	13,604	-	13,604
Transfers in	30,000	30,000	-
Total Cash Receipts	$ 90,814	$ 77,210	$ 13,604
EXPENDITURES			
Student support services	$ 83,000	$ 76,391	$ 6,609
Instructional support services	476	1,500	(1,024)
Subtotal Expenditures	83,476	77,891	5,585
Adjustment for qualifying budget credits	-	13,604	(13,604)
Total Expenditures	$ 83,476	$ 91,495	$ (8,019)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 7,338		
UNENCUMBERED CASH - BEGINNING	18,228		
UNENCUMBERED CASH - ENDING	$ 25,566		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 1,773,639	$ 1,931,122	$ (157,483)
EXPENDITURES			
Instruction	$ 1,698,290	$ 1,971,800	$ (273,510)
Student transportation	82,639	221,225	(138,586)
Total Expenditures	$ 1,780,929	$ 2,193,025	$ (412,096)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (7,290)		
UNENCUMBERED CASH - BEGINNING	447,996		
PRIOR PERIOD ADJUSTMENT	-		
UNENCUMBERED CASH - ENDING	$ 440,706		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 520,000	$ 500,000	$ 20,000
EXPENDITURES			
Instruction	$ 444,030	$ 501,675	$ (57,645)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 75,970		
UNENCUMBERED CASH - BEGINNING	7,021		
PRIOR PERIOD ADJUSTMENT	-		
UNENCUMBERED CASH - ENDING	$ 82,991		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 1,046,801	$ 1,148,384	$ (101,583)
EXPENDITURES			
Instruction	$ 707,908	$ 780,043	$ (72,135)
Student support	44,120	47,340	(3,220)
Instructional support	43,490	43,412	78
General administration	33,427	45,109	(11,682)
School administration	83,789	89,556	(5,767)
Operations and maintenance	61,708	63,369	(1,661)
Student transportation services	46,731	47,988	(1,257)
Food service	25,628	31,567	(5,939)
Total Expenditures	$ 1,046,801	$ 1,148,384	$ (101,583)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025

CASH RECEIPTS		
State aid	$	84,240
Miscellaneous		2,028
Total Cash Receipts	$	86,268
EXPENDITURES		
Instruction	$	34,630
Student support services		71,115
Operations and maintenance		275
Total Expenditures	$	106,020
RECEIPTS OVER (UNDER) EXPENDITURES	$	(19,752)
UNENCUMBERED CASH - BEGINNING		32,582
PRIOR PERIOD ADJUSTMENT		-
UNENCUMBERED CASH - ENDING	$	12,830

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025

CASH RECEIPTS	
Transfers in	$ -
EXPENDITURES	
Instruction	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -
UNENCUMBERED CASH - BEGINNING	576,730
UNENCUMBERED CASH - ENDING	$ 576,730

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
STUDENT MATERIAL REVOLVING/TEXTBOOK RENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025

CASH RECEIPTS		
Other Sources		
Fees	$	82,436
EXPENDITURES		
Instruction	$	9,266
RECEIPTS OVER (UNDER) EXPENDITURES	$	73,170
UNENCUMBERED CASH - BEGINNING		71,607
PRIOR PERIOD ADJUSTMENT		-
UNENCUMBERED CASH - ENDING	$	144,777

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025

CASH RECEIPTS	
Interest	$ 5,956
EXPENDITURES	
Capital improvements	$ 72,980
RECEIPTS OVER (UNDER) EXPENDITURES	$ (67,024)
UNENCUMBERED CASH - BEGINNING	523,926
PRIOR PERIOD ADJUSTMENT	-
UNENCUMBERED CASH - ENDING	$ 456,902

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem property	$ 1,610,707	$ 1,551,675	$ 59,032
Delinquent	32,721	26,572	6,149
Motor and recreational vehicle	208,556	172,502	36,054
Commercial vehicle taxes	8,030	4,650	3,380
State aid	852,225	852,225	-
Total Cash Receipts	$ 2,712,239	$ 2,607,624	$ 104,615
EXPENDITURES			
Principal	$ 1,235,000	$ 1,235,000	$ -
Interest	1,352,655	1,352,655	-
Total Expenditures	$ 2,587,655	$ 2,587,655	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 124,584		
UNENCUMBERED CASH - BEGINNING	3,172,716		
UNENCUMBERED CASH - ENDING	$ 3,297,300		

UNIFIED SCHOOL DISTRICT NO. 323
AGENCY FUNDS
SCHEDULE OF RECEIPTS, DISBURSEMENTS AND CASH BALANCE
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Cash Receipts	Cash Disbursed	Ending Cash Balance
Rock Creek High School				
Clay Shooting	$ 23,775	$ 51,959	$ 67,026	$ 8,708
Forensics	2,433	5,593	4,740	3,286
Art Club	-	3,078	214	2,864
FBLA	1,626	9,206	10,131	701
Cheerleaders	1,161	29,906	28,139	2,928
Robotics	2,362	472	158	2,676
Softball	14,948	43,265	31,377	26,836
Class of 2028	778	739	909	608
Class of 2029	1,729	8,608	10,013	324
Class of 2026	331	23,358	20,300	3,389
Class of 2027	433	345	-	778
Concessions	11,532	67,991	64,829	14,694
Play/Musical	5,754	20,464	18,043	8,175
Building Fund	5,693	29,051	28,014	6,730
Dance Team	1,358	14,516	15,430	444
FFA	3,992	47,660	45,951	5,701
FCCLA	4,048	3,643	4,659	3,032
Band Trip	8,415	7,623	8,108	7,930
National Honor Society	2,446	531	1,581	1,396
Volleyball	4,551	11,694	9,792	6,453
Honor Guard	146	-	-	146
Sales tax	342	32,022	32,013	351
Scholar's Bowl	1,209	440	160	1,489
Senior High Student Council	2,590	6,878	6,748	2,720
Renaissance Fund	904	5,081	4,801	1,184
Spanish	808	-	626	182
Yearbook	3,363	17,690	17,185	3,868
Vocal Music	2,853	147,811	146,805	3,859
SB/BB Camp	506	13,222	13,478	250
Special Ed	560	3,207	2,708	1,059
Wrestling	125	1,398	446	1,077
Cross Country	1,358	-	-	1,358
Girls Basketball	5,416	3,240	7,924	732
Boys Basketball	9,268	-	8,889	379
Track	509	-	71	438
Help Fund	3,984	2,100	1,529	4,555
Baseball	10,060	36,648	33,700	13,008
Yellow Ribbon	844	554	469	929
Football	9,609	45,489	43,887	11,211
HOSA	1,835	7,594	4,402	5,027
Girls Golf	-	1,064	456	608
Boys Golf	1,304	280	158	1,426
Enrollment	-	-	-	-
Food Service	-	38,692	38,573	119
Petty cash	1,500	-	-	1,500
Total Rock Creek High School	$ 156,458	$ 743,112	$ 734,442	$ 165,128

(Continued)

UNIFIED SCHOOL DISTRICT NO. 323
AGENCY FUNDS
SCHEDULE OF RECEIPTS, DISBURSEMENTS AND CASH BALANCE (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Cash Receipts	Cash Disbursed	Ending Cash Balance
Rock Creek Middle School				
Cheer	$ 3,288	$ 3,004	$ 2,734	$ 3,558
Concessions	105	-	-	105
Building fund	(1,069)	27,310	33,382	(7,141)
Volleyball	489	4,677	3,561	1,605
Sales tax	(574)	2,140	1,307	259
Scholar's Bowl	-	-	-	-
Student Council	4,919	1,158	323	5,754
Girls Basketball	-	1,629	1,423	206
Football	970	1,100	1,567	503
Sunshine Club	753	1,248	1,558	443
Yearbook	432	259	252	439
Clubs	-	1,089	129	960
Enrollment	389	7,600	7,989	-
Food Service	-	42,879	42,879	-
Petty cash	1,500	310	310	1,500
Total Rock Creek Middle School	$ 11,202	$ 94,403	$ 97,414	$ 8,191
St. George Grade School				
Student Activities	$ 12,623	$ 26,461	$ 15,027	$ 24,057
Art Club	2,806	3,276	1,819	4,263
Natl. Honor Choir	1,380	4,780	4,393	1,767
Lego Club	75	365	102	338
Library	4,388	5,840	6,143	4,085
Box Tops for Education	762	1,697	1,746	713
Sales tax	60	30	85	5
Enrollment	-	18,180	18,180	-
Food Service	50	31,732	31,782	-
Petty cash	1,000	-	-	1,000
Total St. George Grade School	$ 23,144	$ 92,361	$ 79,277	$ 36,228
Westmoreland Grade School				
Student Activities	$ 12,547	$ 8,117	$ 5,583	$ 15,081
Library	701	4,041	4,630	112
Enrollment	1,000	5,100	6,100	-
Food Service	-	3,263	3,263	-
Petty Cash	1,000	-	-	1,000
Total Westmoreland Grade School	$ 15,248	$ 20,521	$ 19,576	$ 16,193
Total Agency Funds	$ 206,052	$ 950,397	$ 930,709	$ 225,740

UNIFIED SCHOOL DISTRICT NO. 323
DISTRICT ACTIVITIES FUND
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance Unencumbered Cash Balance
Gate Receipts							
Rock Creek High School	$ 4,941	$ -	$ 126,012	$ 119,392	$ 11,561	$ -	$ 11,561
Rock Creek Middle School	11,393	-	45,325	38,370	18,348	-	18,348
Total District Activity Funds	$ 16,334	$ -	$ 171,337	$ 157,762	$ 29,909	$ -	$ 29,909