

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

AND

INDEPENDENT AUDITOR'S REPORT

June 30, 2017

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

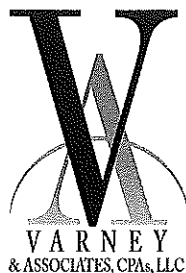
UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

TABLE OF CONTENTS

June 30, 2017

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement of Receipts, Expenditures And Unencumbered Cash	Statement 1	3
NOTES TO FINANCIAL STATEMENT		4 - 10
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	12
Schedule of Receipts and Expenditures - Actual and Budget		
General	Schedule 2-A	13
Supplemental General	Schedule 2-A	14
At-Risk	Schedule 2-A	15
Capital Outlay	Schedule 2-A	16
Driver Training	Schedule 2-A	17
Food Service	Schedule 2-A	18
Professional Development	Schedule 2-A	19
Special Education	Schedule 2-A	20
Vocational Education	Schedule 2-A	21
Parent Education	Schedule 2-A	22
KPERs Special Retirement Contribution Fund	Schedule 2-A	23
Bond and Interest	Schedule 2-A	24
Schedule of Receipts and Expenditures - Non-Budgeted Funds	Schedule 2-B	25
Summary of Receipts and Disbursements - Agency Funds	Schedule 3	26 - 27
Schedule of Receipts, Expenditures, and Unencumbered Cash - Activity Funds	Schedule 4	28



August 9, 2017

Board of Education
Unified School District No. 378
Riley, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash balances (the financial statement) of the Unified School District No. 378 (the District) as of and for the year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

August 9, 2017
Unified School District No. 378
(continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2017, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget and non-budgeted funds, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - activity funds (Schedules 1, 2-A, 2-B, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Additional Information

The June 30, 2016 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2A as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2017 basic financial statement upon which we rendered an unmodified opinion dated August 9, 2017. The June 30, 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

Varny & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2017

STATEMENT 1

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General	\$ 792	\$ -	\$ 5,374,492	\$ 5,374,218	\$ 1,066	\$ 241,158	\$ 242,224
Supplemental General	94,107	-	1,678,925	1,679,444	93,588	68,911	162,499
Special Purpose Funds							
Budgeted Funds							
At Risk	202,302	-	97,000	97,231	202,071	-	202,071
Capital Outlay	671,313	-	588,900	743,959	516,254	241,318	757,572
Driver Training	28,936	-	17,328	17,037	29,227	-	29,227
Food Service	102,900	-	444,507	444,454	102,953	9,786	112,739
Professional Development	40,348	-	26,040	19,171	47,217	-	47,217
Special Education	584,447	-	1,284,769	1,025,412	823,804	-	823,804
Vocational Education	145,102	-	179,000	182,931	141,171	11,584	152,755
KPERS Special Retirement Contribution	-	-	303,838	303,838	-	-	-
Non-Budgeted Funds							
Gifts and Grants	30,630	-	114,625	51,711	93,544	56,665	150,209
Title I	463	-	79,984	79,984	463	561	1,024
Title IIA (Teacher Quality)	-	-	14,711	14,711	-	-	-
Contingency Reserve	587,054	-	-	-	587,054	-	587,054
Textbook and Revolving	24,118	-	61,151	51,729	33,540	12,933	46,473
District Activities	6,766	-	80,867	68,121	19,512	4,704	24,216
Bond and Interest Funds							
Bond and Interest	785,904	-	287,280	224,120	849,064	-	849,064
Total Reporting Entity (Excluding Agency Funds)	\$ 3,285,182	\$ -	\$ 10,633,417	\$ 10,378,071	\$ 3,540,528	\$ 647,620	\$ 4,188,148
Composition of Cash							
Checking Accounts							\$ 2,431,887
Money Market Account							2,105,936
Less: Agency funds per Schedule 3							(349,675)
Total Reporting Entity (Excluding Agency Funds)							\$ 4,188,148

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Financial Statement

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2017

Notes to Financial Statement

Note 1: Summary of Significant Accounting Policies

Unified School District No. 378 (the District) is a Kansas school district governed by an elected seven-member board of education. The District prepares and reports its financial information in conformance with the regulatory basis of accounting as prescribed by the Director of Accounts and Reports of the State of Kansas and published in the *Kansas Municipal Audit and Accounting Guide*.

Regulatory Basis Fund Types

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund -- used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and this notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2017

Notes to Financial Statement

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Gifts and Grants
Title I

Title IIA (Teacher Quality)
Contingency Reserve

Textbook and Revolving
District Activities

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as receipts to the fund. For purposes of budgetary comparisons, reimbursable expenditures are presented as a qualifying budget credit which increases the legally adopted budget by the amount of the reimbursement.

Compensated Absences

The District's policy regarding vacation permits employees to use their vacation no later than six months after the year in which it is earned. If it is not used within six months after year end, it is lost. All employees who receive vacation pay are entitled to payment for all accrued vacation earned prior to termination or resignation. All other compensated absences do not vest or accumulate and the vacation pay does not accumulate; therefore, all compensated absences are recorded as expenditures when they are paid.

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of receipts and expenditures during the reporting period. Actual results could differ from those estimates.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2017

Notes to Financial Statement

Note 2: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2017, the carrying amount of the District's deposits was \$4,537,823. The bank balance was \$4,293,683. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balances, \$250,000 was secured by FDIC insurance and the remaining \$4,043,683 was collateralized by pledged securities with a fair market value of \$4,433,849 held under joint custody receipts issued by a third-party bank in the school district's name. The third-party bank holding the pledged securities is independent of the pledging bank.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. As of June 30, 2017, the District had no cash investments.

Note 3: Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2017

Notes to Financial Statement

Note 3: Defined Benefit Pension Plan (Continued)

Contributions (Continued). State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$303,838 for the year ended June 30, 2017.

Net Pension Liability. At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,639,373. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 4: Interfund Transfers

The District made the following operating transfers during the fiscal year 2017. The transfers were approved by the Board of Education.

From	To	Regulatory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-6428	\$ 10,000
General Fund	Professional Development Fund	K.S.A. 72-6428	5,992
General Fund	Textbook and Revolving Fund	K.S.A. 72-6428	11,000
General Fund	Food Service Fund	K.S.A. 72-6428	10,000
General Fund	KPERS Fund	K.S.A. 72-6428	303,838
General Fund	Special Education Fund	K.S.A. 72-6428	937,125
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	70,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	20,048
Supplemental General Fund	Drivers Education Fund	K.S.A. 72-6433	5,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	333,064
Supplemental General Fund	Textbook and Revolving Fund	K.S.A. 72-6433	10,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	179,000
Supplemental General Fund	At Risk Fund	K.S.A. 72-6433	97,000
Total Transfers			<u>\$ 1,992,067</u>

Note 5: In-Substance Receipt in Transit

The District received final state aid payments for the 2016-2017 school year of \$378,018 subsequent to June 30, 2017. As required by K.S.A. 72-6417 and 72-6434 these receipts were treated as in-substance receipts in transit and were included as cash receipts for the year ended June 30, 2017.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2017

Note 6: Long-Term Debt

Changes in long-term debt transactions for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General obligation bonds: Series 2007A	3.50 - 3.80%	4/1/2007	\$ 1,780,000	9/1/2019	\$ 875,000	\$ -	\$ 195,000	\$ 680,000	\$ 29,120
Temporary note: Series 2015	2.25%	6/23/2015	\$ 465,000	3/1/2019	\$ 350,000	\$ -	\$ 115,000	\$ 235,000	\$ 7,875
					\$ 1,225,000	\$ -	\$ 310,000	\$ 915,000	\$ 36,995

Current maturities of long-term debt and interest for the next five years is as follows:

	2018	2019	2020	2021	Total
Principal					
General obligation bonds	\$ 215,000	\$ 225,000	\$ 240,000	\$ -	\$ 680,000
Temporary note	115,000	120,000	-	-	235,000
Total principal payments	\$ 330,000	\$ 345,000	\$ 240,000	\$ -	\$ 915,000
Interest					
General obligation bonds	\$ 21,535	\$ 13,339	\$ 4,560	\$ -	\$ 39,434
Temporary note	5,288	2,700	-	-	7,988
Total interest payments	\$ 26,823	\$ 16,039	\$ 4,560	\$ -	\$ 47,422
Total Principal and Interest	\$ 356,823	\$ 361,039	\$ 244,560	\$ -	\$ 962,422

Kansas Statute Annotated 72-6761 restricts the level of authorized and outstanding bonded indebtedness of the District to not more than 14% of the assessed valuation of tangible taxable property within the District. For the year ended June 30, 2017, the general obligation debt limit was \$13,224,292 based on the 2016 final valuation of \$94,459,231.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2017

Notes to Financial Statement

Note 7: Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2017.

Note 8: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

Note 9: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Non-Certified: Sick Leave, Bereavement Leave and Personal Leave

Employees that work the academic school year are credited with 10 sick days per year. Employees that work the fiscal school year are credited with 12 sick days per year. All employees are limited to maximum accumulation of 80 sick days. A maximum of 5 days bereavement leave per year may be taken each year. Two days of personal leave per year will be granted to cooks, custodians and clerical help who work 25 or more hours per week on a regular basis. The same classification of employees who work less than 25 hours per week on a regular basis, and regularly employed bus drivers, will be granted 2 days of personal leave per year. Full-time employees of the District will be entitled to 2 weeks vacation with pay after 1 year of continuous employment.

Certified: Sick Leave, Bereavement Leave and Personal Leave

Sick leave is 10 days per year, and may accumulate to a maximum of 80 days. A maximum of 5 days bereavement leave per year may be taken each year. Three days of personal leave per year will be granted, but will not be accumulated. However, should 1 personal day be left at the end of the school year, it will be added to the employee's sick leave.

All Employees

On September 1, 1987, the District adopted the U.S.D. No. 378 Riley County Schools Flexible Benefit Plan. Each eligible employee may participate in the plan on the enrollment date coinciding with or following the date on which he or she attains age 18 and completes his or her first day of employment. Employees not eligible to participate are: 1) those who normally work less than 30 hours per week; 2) employees who normally work less than 6 months during any plan year; 3) employees other than teachers who are covered by a collective bargaining agreement; and 4) non-resident aliens who have no earned income from the employer.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2017

Note 9: Other Post Employment Benefits (Continued)

All Employees (Continued)

The purpose of the plan is to permit participating employees to convert a portion of their taxable compensation into nontaxable fringe benefits on an annual basis. This amount may not exceed the amount of compensation of the lowest paid employee who is eligible to participate in the plan. Benefits available to participants are the provision for reimbursement of medical expenses or medical insurance premiums, payment of premiums on group term life or disability insurance, or payment of or reimbursement of dependent care expenses.

Note 10: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through August 9, 2017, which is the date at which the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	\$ 5,418,823	\$ (221,418)	\$ 176,813	\$ 5,374,218	\$ 5,374,218	\$ -
Supplemental General	1,679,444	-	-	1,679,444	1,679,444	-
Special Purpose Funds						
At Risk	145,305	-	-	145,305	97,231	(48,074)
Capital Outlay	895,652	-	-	895,652	743,959	(151,693)
Driver Training	39,784	-	-	39,784	17,037	(22,747)
Food Service	525,770	-	-	525,770	444,454	(81,316)
Professional Development	60,348	-	-	60,348	19,171	(41,177)
Special Education	1,445,849	-	-	1,445,849	1,025,412	(420,437)
Vocational Education	323,718	-	-	323,718	182,931	(140,787)
Parent Education	-	-	-	-	-	-
KPERs Special Retirement Contribution	441,392	-	-	441,392	303,838	(137,554)
Bond and Interest Funds						
Bond and Interest	224,120	-	-	224,120	224,120	-
Total Funds	\$ 11,200,205	\$ (221,418)	\$ 176,813	\$ 11,155,600	\$ 10,111,815	\$ (1,043,785)

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,991,500	5,197,679	5,408,823	(211,144)
Fees and charges	98,821	176,813	10,000	166,813
Reimbursements	18,954	-	-	-
Operating transfers	754	-	-	-
Total Cash Receipts	<u>\$ 6,110,029</u>	<u>\$ 5,374,492</u>	<u>\$ 5,418,823</u>	<u>\$ (44,331)</u>
EXPENDITURES				
Instruction	\$ 2,778,562	\$ 2,745,985	\$ 2,828,208	\$ (82,223)
Support - Student	151,704	152,572	159,990	(7,418)
Support - Staff	29,387	30,620	31,200	(580)
Support - General administration	348,468	376,683	326,000	50,683
Support - School administration	469,143	448,427	425,603	22,824
Support - Other supplemental services	1,486	1,554	2,130	(576)
Support - Operations and maintenance	404,011	340,422	405,700	(65,278)
Support - Student transportation	398	-	-	-
Operating transfers	1,926,078	1,277,955	1,239,992	37,963
Adjustment to comply with legal maximum	-	-	(221,418) *	221,418
Adjustment for qualifying budget credits	-	-	176,813 **	(176,813)
Total Expenditures	<u>\$ 6,109,237</u>	<u>\$ 5,374,218</u>	<u>\$ 5,374,218</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ 792	\$ 274	<u>\$ 44,605</u>	<u>\$ (44,331)</u>
UNENCUMBERED CASH - BEGINNING	-	792		
Prior year cancelled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 792</u>	<u>\$ 1,066</u>		

* By letter dated June 29, 2017 the Kansas Department of Education notified the school district that the general fund legal maximum budget had been computed at \$5,197,405 resulting in a \$221,418 decrease to the District's adopted general fund budget limit.

** Qualifying budget credits relate to the operation of a child care center of which the costs are reimbursed through fees and charges.

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Taxes	\$ 901,085	\$ 965,329	\$ 878,149	\$ 87,180
Intergovernmental	-	713,596	830,043	(116,447)
Transfers	772,699	-	-	-
Total Cash Receipts	<u>\$ 1,673,784</u>	<u>\$ 1,678,925</u>	<u>\$ 1,708,192</u>	<u>\$ (29,267)</u>
EXPENDITURES				
Instruction	\$ 201,168	\$ 28,817	\$ 100,200	\$ (71,383)
Support - Staff	243,588	288,504	301,000	(12,496)
Support - School administration	3,674	8,736	7,000	1,736
Support - Operations and maintenance	239,715	241,575	305,111	(63,536)
Support - Student transportation	449,349	397,700	407,754	(10,054)
Operating transfers	541,950	714,112	558,379	155,733
Total Expenditures	<u>\$ 1,679,444</u>	<u>\$ 1,679,444</u>	<u>\$ 1,679,444</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ (5,660)	\$ (519)	<u>\$ 28,748</u>	<u>\$ (29,267)</u>
UNENCUMBERED CASH - BEGINNING	99,470	94,107		
Prior year cancelled encumbrances	<u>297</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 94,107</u>	<u>\$ 93,588</u>		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Operating transfers	\$ 157,957	\$ 97,000	\$ 75,000	\$ 22,000
EXPENDITURES				
Instruction	\$ 96,220	\$ 97,231	\$ 145,305	\$ (48,074)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 61,737	\$ (231)	\$ (70,305)	\$ 70,074
UNENCUMBERED CASH - BEGINNING	140,565	202,302		
Prior year cancelled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	\$ 202,302	\$ 202,071		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Taxes	\$ 425,548	\$ 464,714	\$ 499,128	\$ (34,414)
Intergovernmental	-	114,186	114,303	(117)
Operating transfers	95,559	10,000	10,000	-
Total Cash Receipts	<u>\$ 521,107</u>	<u>\$ 588,900</u>	<u>\$ 623,431</u>	<u>\$ (34,531)</u>
EXPENDITURES				
Instruction	\$ 12,488	\$ 22,880	\$ 58,219	\$ (35,339)
Support - Student transportation	61,995	27,526	30,000	(2,474)
Facility acquisition and construction	295,477	570,675	684,932	(114,257)
Debt Service	122,209	122,878	122,501	377
Total Expenditures	<u>\$ 492,169</u>	<u>\$ 743,959</u>	<u>\$ 895,652</u>	<u>\$ (151,693)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 28,938	\$ (155,059)	<u>\$ (272,221)</u>	<u>\$ 117,162</u>
UNENCUMBERED CASH- BEGINNING	638,828	671,313		
Prior year cancelled encumbrances	<u>3,547</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 671,313</u>	<u>\$ 516,254</u>		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Intergovernmental	\$ 4,080	\$ 6,528	\$ 5,850	\$ 678
Fees and charges	4,300	5,800	-	5,800
Operating transfer	-	5,000	5,000	-
Total Cash Receipts	<u>\$ 8,380</u>	<u>\$ 17,328</u>	<u>\$ 10,850</u>	<u>\$ 6,478</u>
EXPENDITURES				
Instruction	\$ 8,364	16,997	\$ 29,682	\$ (12,685)
Support - Operations and maintenance	28	40	10,102	(10,062)
Total Expenditures	<u>\$ 8,392</u>	<u>\$ 17,037</u>	<u>\$ 39,784</u>	<u>\$ (22,747)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (12)	\$ 291	<u>\$ (28,934)</u>	<u>\$ 29,225</u>
UNENCUMBERED CASH - BEGINNING	28,948	28,936		
Prior year cancelled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 28,936</u>	<u>\$ 29,227</u>		

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Intergovernmental	\$ 199,583	\$ 150,815	\$ 165,858	\$ (15,043)
Fees and charges	215,906	192,042	187,069	4,973
Other	6,417	21,650	-	21,650
Operating transfer	70,000	80,000	70,000	10,000
Total Cash Receipts	<u>\$ 491,906</u>	<u>\$ 444,507</u>	<u>\$ 422,927</u>	<u>\$ 21,580</u>
EXPENDITURES				
Operations and Maintenance	\$ -	\$ -	\$ 9,570	(9,570)
Food service operation	481,984	444,454	516,200	(71,746)
Total Cash Expenditures	<u>\$ 481,984</u>	<u>\$ 444,454</u>	<u>\$ 525,770</u>	<u>(81,316)</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ 9,922	\$ 53	<u>\$ (102,843)</u>	<u>\$ 102,896</u>
UNENCUMBERED CASH - BEGINNING	88,004	102,900		
Prior year cancelled encumbrances	<u>4,974</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 102,900</u>	<u>\$ 102,953</u>		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Transfers in	\$ 20,000	\$ 26,040	\$ 20,000	\$ 6,040
EXPENDITURES				
Support - Staff	\$ 22,638	\$ 19,171	\$ 60,348	\$ (41,177)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (2,638)	\$ 6,869	\$ (40,348)	\$ 47,217
UNENCUMBERED CASH - BEGINNING	42,986	40,348		
Prior year cancelled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	\$ 40,348	\$ 47,217		

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Intergovernmental	\$ 1,771	\$ 11,533	\$ -	\$ 11,533
Operating transfer	880,883	1,270,189	997,979	272,210
Other	-	3,047	-	3,047
Total Cash Receipts	<u>\$ 882,654</u>	<u>\$ 1,284,769</u>	<u>\$ 997,979</u>	<u>\$ 286,790</u>
EXPENDITURES				
Instruction	\$ 865,237	\$ 958,837	\$ 1,056,592	\$ (97,755)
Support - Operations and maintenance	34,737	50,664	60,000	(9,336)
Support - Student transportation	23,007	15,911	329,257	(313,346)
Support - Other	486	-	-	-
Total Expenditures	<u>\$ 923,467</u>	<u>\$ 1,025,412</u>	<u>\$ 1,445,849</u>	<u>\$ (420,437)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (40,813)	\$ 259,357	<u>\$ (447,870)</u>	<u>\$ 707,227</u>
UNENCUMBERED CASH - BEGINNING	605,260	564,447		
Prior year cancelled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 564,447</u>	<u>\$ 823,804</u>		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Operating transfer	\$ 190,000	\$ 179,000	\$ 179,000	\$ -
EXPENDITURES				
Instruction	\$ 173,711	\$ 182,931	\$ 323,718	\$ (140,787)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 16,289	\$ (3,931)	\$ (144,718)	\$ 140,787
UNENCUMBERED CASH - BEGINNING	128,813	145,102		
Prior year cancelled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	\$ 145,102	\$ 141,171		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Operating transfers	\$ 11,000	\$ -	\$ -	\$ -
EXPENDITURES				
Instruction	\$ 11,872	\$ -	\$ -	\$ -
Operating transfers	754	-	-	-
Total Expenditures	\$ 12,626	\$ -	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (1,626)	\$ -	\$ -	\$ -
UNENCUMBERED CASH - BEGINNING	1,626	-		
Prior year cancelled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Operating transfers	\$ 269,930	\$ 303,838	\$ 441,392	\$ (137,554)
EXPENDITURES				
Instruction	\$ 101,857	\$ 184,186	\$ 326,957	\$ (142,771)
Support - Student	1,732	119,652	13,732	105,920
Support - Staff	23,261	-	9,155	(9,155)
Support - General administration	38,826	-	36,619	(36,619)
Support - School administration	49,839	-	-	-
Support - Other supplemental services	7	-	-	-
Support - Operations and maintenance	32,459	-	22,887	(22,887)
Support - Student transportation	16,896	-	18,310	(18,310)
Food service	5,053	-	13,732	(13,732)
Total Expenditures	<u>\$ 269,930</u>	<u>\$ 303,838</u>	<u>\$ 441,392</u>	<u>\$ (137,554)</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
UNENCUMBERED CASH - BEGINNING	-	-		
Prior year cancelled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Taxes	\$ 219,539	\$ 222,285	\$ 212,517	\$ 9,768
Intergovernmental	62,644	64,995	64,995	-
Total Cash Receipts	<u>\$ 282,183</u>	<u>\$ 287,280</u>	<u>\$ 277,512</u>	<u>\$ 9,768</u>
EXPENDITURES				
Principal	\$ 180,000	\$ 195,000	\$ 195,000	\$ -
Interest	36,013	29,120	29,120	-
Total Expenditures	<u>\$ 216,013</u>	<u>\$ 224,120</u>	<u>\$ 224,120</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 66,170	\$ 63,160	<u>\$ 53,392</u>	<u>\$ 9,768</u>
UNENCUMBERED CASH - BEGINNING	719,734	785,904		
Prior year cancelled encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 785,904</u>	<u>\$ 849,064</u>		

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2017

RECEIPTS						
	Gifts and Grants	Federal Title I (Low Income)	Federal Title IIA (Teacher Quality)	Contingency Reserve	Textbook and Revolving	
Intergovernmental	\$ -	\$ 79,984	\$ 14,711	\$ -	\$ -	
Fees and charges	-	-	-	-	40,151	
Other	114,625	-	-	-	-	
Operating transfers	-	-	-	-	21,000	
Total Receipts	\$ 114,625	\$ 79,984	\$ 14,711	\$ -	\$ 61,151	
EXPENDITURES						
Instruction	\$ 43,776	\$ 79,984	\$ 14,711	\$ -	\$ 51,464	
Support	-	-	-	-	265	
Staff	7,935	-	-	-	-	
Supplemental services	-	-	-	-	-	
Operations and maintenance	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Total Expenditures	\$ 51,711	\$ 79,984	\$ 14,711	\$ -	\$ 51,729	
RECEIPTS OVER (UNDER)						
EXPENDITURES	\$ 62,914	\$ -	\$ -	\$ -	\$ 9,422	
UNENCUMBERED CASH - BEGINNING	30,630	463	-	587,054	24,118	
Prior year cancelled encumbrances	-	-	-	-	-	
UNENCUMBERED CASH - ENDING	\$ 93,544	\$ 463	\$ -	\$ 587,054	\$ 33,540	

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2017

	Balance July 1, 2016	Cash Receipts	Cash Disbursements	Balance June 30, 2017
Student Organization Funds				
High School				
AD Athletic Fund	\$ 2,348	\$ 5,509	\$ 4,311	\$ 3,546
Art Club	2,918	1,936	2,365	2,489
Art Revolving	-	300	300	-
Band Misc	3,060	1,370	3,600	830
Baseball Misc	2,037	1,000	2,147	890
Boys Basketball Misc	716	2,819	2,795	740
Cheerleading	5,053	20,351	23,131	2,273
Class of 2017	700	261	961	-
Class of 2018	2,785	5,197	5,832	2,150
Class of 2019	2,236	740	-	2,976
Class of 2020	-	386	-	386
Class of 2021	2,196	-	2,196	-
Community Leadership Class	411	1,955	1,762	604
Counselor/Principal	-	500	-	500
Cross Country Misc.	1,406	2,733	2,728	1,411
Culture Club	678	1,950	2,588	40
Dance	524	1,680	849	1,355
Debate Misc	124	-	-	124
Ecology Club	746	1,638	1,404	980
Faculty Fund	514	271	65	720
FBLA	2,212	-	157	2,055
FCCLA	567	3,234	3,602	199
FFA	18,295	37,327	35,630	19,992
Football Misc	144	135	41	238
Forensics Misc	455	-	-	455
Golf Misc	565	4,399	3,968	996
Key Club -Admin	2,034	1,341	793	2,582
Mass Media III	158	-	90	68
Musical Theatre	1,706	5,698	4,807	2,597
NHS	1,365	2,023	2,431	957
Pep Club	987	588	276	1,299
RCHS Girls Basketball	857	5,096	5,295	658
Renaissance	5,663	4,006	5,997	3,672
SADD	265	430	-	695
Senior Sitting Fee	140	510	593	57
Softball Misc	1,163	1,839	1,486	1,516
Student Council	831	1,779	1,685	925
Track & Field Misc.	945	-	-	945
Tri-M	908	738	943	703
Vocal Music Misc	5,973	10,032	6,972	9,033
Volleyball Misc	1,476	15,586	10,584	6,478
Wrestling	102	3,540	3,145	497
Yearbook	4,318	5,122	7,305	2,135
Subtotal High School	\$ 79,581	\$ 154,019	\$ 152,834	\$ 80,766

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
AGENCY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2017

	Balance July 1, 2016	Cash Receipts	Cash Disbursements	Balance June 30, 2017
Student Organization Funds				
Grade School				
Class of 2020	\$ 386	\$ -	\$ 386	\$ -
Class of 2021	912	17,677	17,172	1,417
Class of 2022	-	1,697	773	924
Cheer	202	3,160	1,528	1,834
Falcon Day	386	2,033	2,033	386
Flowers	388	-	-	388
Girls Basketball	73	1,248	437	884
Math Camp	60	-	-	60
School Events (Renaissance)	3,271	3,803	2,310	4,764
Social	364	452	295	521
Student Council	1,387	3,759	3,162	1,984
Yearbook	1,722	2,405	2,135	1,992
Builders Club	35	-	-	35
Subtotal Grade School	<u>\$ 9,186</u>	<u>\$ 36,234</u>	<u>\$ 30,231</u>	<u>\$ 15,189</u>
Subtotal Student Organization Funds	<u>\$ 88,767</u>	<u>\$ 190,253</u>	<u>\$ 183,065</u>	<u>\$ 95,955</u>
Employee Flexible Spending	<u>\$ 11,221</u>	<u>\$ 45,855</u>	<u>\$ 46,562</u>	<u>\$ 10,514</u>
Payroll Clearing Fund	<u>\$ 193,309</u>	<u>\$ -</u>	<u>\$ 17,914</u>	<u>\$ 175,395</u>
Other	<u>\$ 127,695</u>	<u>\$ 128,993</u>	<u>\$ 188,877</u>	<u>\$ 67,811</u>
Grant Total Agency Funds	<u><u>\$ 420,992</u></u>	<u><u>\$ 365,101</u></u>	<u><u>\$ 436,418</u></u>	<u><u>\$ 349,675</u></u>

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 378
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2017

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Student Activities	\$ 6,766	\$ -	\$ 80,867	\$ 68,121	\$ 19,512	\$ 4,704	\$ 24,216