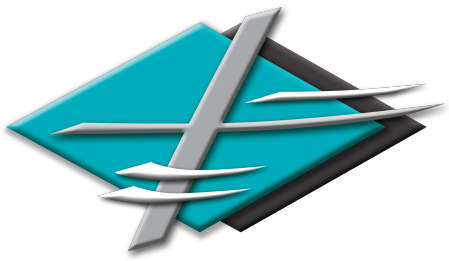
UNIFIED SCHOOL DISTRICT NUMBER 418
MCPHERSON, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 418
McPherson, Kansas

Fiscal Year Ended June 30, 2024

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Unified School District Number 418
McPherson, Kansas

Fiscal Year Ended June 30, 2024

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LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District 418
514 North Main
McPherson, KS 67460

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 418, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 418 as of and for the year ended June 30, 2023 (not presented herein), and have issued their report thereon dated November 13, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District Number 418, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2025, on our consideration of Unified School District Number 418's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District Number 418's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District Number 418's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
November 13, 2025

Unified School District Number 418
McPherson, KS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	$ -	$ 17,500,208	$ 17,500,208	$ -	$ 1,192,116	$ 1,192,116
Supplemental General Fund	534,506	5,959,703	5,823,052	671,157	-	671,157
SPECIAL PURPOSE FUNDS:						
At Risk (4 Year Old) Fund	-	182,425	182,425	-	-	-
At Risk (K-12) Fund	144,191	3,007,503	2,954,843	196,851	-	196,851
Bilingual Education Fund	-	62,777	62,777	-	-	-
Virtual Education Fund	-	49,160	49,160	-	-	-
Capital Outlay Fund	1,959,699	3,347,734	2,959,795	2,347,638	-	2,347,638
Food Service Fund	258,463	1,582,001	1,743,641	96,823	-	96,823
Professional Development Fund	-	65,703	65,703	-	-	-
Special Education Fund	1,047,135	5,286,233	5,227,286	1,106,082	-	1,106,082
Career and Postsecondary Education Fund	-	571,487	571,487	-	-	-
KPERS Special Retirement Contribution Fund	-	3,101,224	3,101,224	-	-	-
Special Assessments Fund	3,830	-	-	3,830	-	3,830
Special Education Cooperative Fund	2,307,396	10,132,757	10,166,179	2,273,974	-	2,273,974
Recreation Commission Fund	-	1,779,620	1,779,620	-	-	-
Federal Funds Fund	(593,973)	1,349,610	1,353,520	(597,883)	-	(597,883)
Carl Perkins Fund	5,171	7,107	8,099	4,179	-	4,179
Contingency Reserve Fund	609,995	155,000	-	764,995	-	764,995
Early Childhood Passthrough Fund	-	48,519	48,519	-	-	-
Gifts and Grants Fund	216,298	155,962	158,136	214,124	-	214,124
Head Start Program Fund	408	1,487,246	1,487,654	-	-	-
Textbook/Student Materials Revolving Fund	585,189	208,014	121,539	671,664	-	671,664
Title I Fund	-	331,403	331,403	-	-	-
Title II-A Teacher Quality Fund	-	88,409	88,409	-	-	-
Title VI-B Discretionary Fund	-	38,385	38,385	-	-	-
Title VI-B Passthrough Fund	-	1,340,782	1,340,782	-	-	-
Gate Receipts	10,653	475,710	469,394	16,969	-	16,969
BOND AND INTEREST FUND:						
Bond and Interest Fund	8,635,167	2,643,634	924,539	10,354,262	-	10,354,262
Total Reporting Entity (Excluding Agency Funds)	$ 15,724,128	$ 60,958,316	$ 58,557,779	$ 18,124,665	$ 1,192,116	$ 19,316,781

COMPOSITION OF CASH:	
Board Checking Account	$ (849,637)
Board Savings Account	770,870
Board Petty Cash Checking	1,500
Board Checking Account	10
Enrollment Checking Account	2,375
Activity Funds Account - High School Checking	129,861
Activity Funds Account - Middle School Checking	22,154
Activity Funds Account - High School Certificates of Deposit	31,141
Lincoln Petty Cash Checking Account	500
Roosevelt Petty Cash Checking Account	500
Washington Petty Cash Checking Account	500
Head Start Petty Cash Account	500
Eisenhower Petty Cash Account	500
Middle School Petty Cash on Hand	1,000
High School Petty Cash on Hand	1,025
Investments - Municipal Investment Pool	19,370,168
Total Cash	19,482,967
Agency Funds per Schedule 3	(166,186)
Total Reporting Entity (Excluding Agency Funds)	$ 19,316,781

The notes to the financial statement are an integral part of this statement.

Unified School District Number 418
McPherson, KS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 418 (the "District") is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 418 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year. The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the Capital Projects Fund, Trust Funds or the following Special Purpose Funds: Federal Funds, Carl Perkins, Contingency Reserve, Early Childhood Passthrough, Head Start Program, Textbook/Student Materials Revolving, Title I, Title II-A Teacher Quality, Title VI-B Discretionary, Title VI-B Passthrough, Gifts and Grants, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Federal Funds fund has a negative unencumbered cash balance at June 30, 2024, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2024, the District had the following investments and maturities.

Investment Type	Fair Value	Maturity in Years Less than 1	Rating U.S
Kansas Municipal Investment Pool	$ 19,370,168	$ 19,370,168	S&P AAAF/SLT

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2024, the District held 100% of their investments in the Kansas Municipal Investment Pool.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the carrying amount of the District's deposits, including certificates of deposit, was $112,799 and the bank balance was $1,848,431. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $1,348,431 was collaterized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2024, the District had invested $19,370,168 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in the ESSDACK Health Insurance Group, a public entity risk pool currently operating as a common risk management and insurance program for 46 participating members. The school district pays an annual premium to ESSDACK Health Insurance Group for its health insurance coverage. The agreement to participate provides that the ESSDACK Health Insurance Group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of either: Individual Claimants Annual Expenses exceeding $175,000 or Annual Claims that exceed $41,156,009 (inclusive of Max Claims and Fixed Costs). Additional premiums may be due if total claims for the pool are different than what has been anticipated by ESSDACK Health Insurance Group management. The school district continues to carry commercial insurance for all other risks of loss, including (property, casualty, workers compensation, etc.). Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

(c) Compensated Absences

Sick leave is granted to employees in the following manner:

Certified Employees- 15 days at the beginning of each year. Sick leave may accumulate to 75 days or no more than the number of days recorded in excess of 60 days prior to July 3, 1988.

Classified Employees - one day for each month employed. Sick leave may accumulate to 60 days or the number of days accumulated as of September 30, 1988, whichever is greater.

Upon termination of employment, all employees are paid for unused sick leave at an average rate of $3 per hour for classified employees, and one-half of substitute pay for certified employees.

(d) Termination Benefits

The District provides an early retirement program for certain eligible employees. Certified employees are eligible if they (a) are a full time employee of the District; (b) have ten or more years of employment with the District; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of teaching for the District. Classified employees are eligible if they (a) have ten or more years of employment with the District; (b) are working 17.5 or more hours per week; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of employment with the District.

The early retirement benefit shall be an annual payment determined by utilization of the percentage opposite the year of benefit utilization on the following table. The percentage for the year of benefit shall be multiplied by the certified employee's last annual contract salary, or the classified employee's annualized salary (hourly rate x daily hours x number of days) in the last 12 months prior to retirement. The payment shall be paid annually into a 403(b) employer funded plan in January or July as selected by the employee. It shall be terminated either at the end of the payment of five years of incentive benefits or at the end of the contract year in which the employee reaches age 65. The employee shall receive no more than five years of benefits according to the following schedule. Staff hired after May 1, 2010 are not eligible.

Retirement Year	1st Year	2nd Year	3rd Year	4th Year	5th Year
2015-2016	15%	13%	11%	9%	7%
2016-2017 (and beyond)	14%	12%	10%	8%	6%

Payments to retired employees under this plan were $141,023 for the year ended June 30, 2024.

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Defeased	Balance End of Year	Interest Paid
General Obligation Bonds:										
Series 2013	2.00% to 4.00%	05-30-13	$ 13,790,000	03-01-26	$ 2,110,000	$ -	$ 680,000	$ -	$ 1,430,000	$ 56,500
Series 2019	2.60%	11-7-19	7,095,000	09-01-33	7,000,000	-	45,000	-	6,955,000	143,039
Total General Obligation Bonds					9,110,000	-	725,000	-	8,385,000	199,539
Capital Leases:										
HVAC	3.25%	04-25-17	1,620,000	09-01-37	1,320,000	-	70,000	-	1,250,000	41,763
Computer Equipment	1.64%	04-01-20	354,485	04-01-24	90,795	-	90,795	-	-	1,489
Bus Lease	3.23%	10-01-21	1,081,067	04-15-31	873,172	-	102,129	-	771,043	16,503
Technology Lease	1.64%	07-01-21	149,000	04-01-25	75,276	-	37,376	-	37,900	1,054
Facility Lease	2.65%	06-15-22	3,105,000	09-01-37	3,105,000	-	155,000	-	2,950,000	80,229
Total Capital Leases					5,464,243	-	455,300	-	5,008,943	141,038
Total Contractual Indebtedness					$ 14,574,243	$ -	$ 1,180,300	$ -	$ 13,393,943	$ 340,577

6. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Debt Issue	Year 2025	2026	2027	2028	2029	2030-2034	2035-2038	Total
Principal:								
General Obligation Bonds:								
Series 2013	$ 705,000	$ 725,000	$ -	$ -	$ -	$ -	$ -	$ 1,430,000
Series 2019	45,000	50,000	800,000	815,000	830,000	4,415,000	-	6,955,000
Total General Obligation Bonds	750,000	775,000	800,000	815,000	830,000	4,415,000	-	8,385,000
Capital Leases:								
HVAC	70,000	75,000	75,000	80,000	80,000	450,000	420,000	1,250,000
Bus Lease	104,059	106,026	108,030	110,072	112,152	230,704	-	771,043
Technology Lease	37,900	-	-	-	-	-	-	37,900
Facility Lease	175,000	180,000	185,000	190,000	195,000	1,065,000	960,000	2,950,000
Total Capital Leases	386,959	361,026	368,030	380,072	387,152	1,745,704	1,380,000	5,008,943
Total Principal	1,136,959	1,136,026	1,168,030	1,195,072	1,217,152	6,160,704	1,380,000	13,393,943
Interest:								
General Obligation Bonds:								
Series 2013	32,325	10,875	-	-	-	-	-	43,200
Series 2019	142,117	141,143	132,430	115,876	99,015	230,062	-	860,643
Total General Obligation Bonds	174,442	152,018	132,430	115,876	99,015	230,062	-	903,843
Capital Leases:								
HVAC	39,488	37,131	34,694	32,175	29,575	105,787	27,787	306,637
Bus Lease	14,573	12,606	10,602	8,560	6,480	6,560	-	59,381
Technology Lease	531	-	-	-	-	-	-	531
Facility Lease	75,856	71,153	66,316	61,348	56,246	199,479	51,808	582,206
Total Capital Leases	130,448	120,890	111,612	102,083	92,301	311,826	79,595	948,755
Total Interest	304,890	272,908	244,042	217,959	191,316	541,888	79,595	1,852,598
Total Principal and Interest	$ 1,441,849	$ 1,408,934	$ 1,412,072	$ 1,413,031	$ 1,408,468	$ 6,702,592	$ 1,459,595	$ 15,246,541

7. RELATED-PARTY TRANSACTIONS

Unified School District Number 418 is the taxing authority for the McPherson Recreation Commission. During the fiscal year ended June 30, 2024, the District levied a total tax of 6.00 mills for the Recreation Commission Fund, which in turn is appropriated to the McPherson Recreation Commission for its operations. Also, there is an informal agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	$ 182,425
General Fund	At Risk (K-12) Fund	K.S.A. 72-5153	2,294,179
General Fund	Bilingual Education Fund	K.S.A. 72-5167	40,649
General Fund	Virtual Education Fund	K.S.A. 72-5167	49,160
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	155,000
General Fund	Professional Development Fund	K.S.A. 72-5167	62,745
General Fund	Special Education Fund	K.S.A. 72-5167	2,792,118
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	486,430
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	713,324
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5413	22,128
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	2,417,092
Special Education Fund	Special Education Cooperative Fund	K.S.A. 72-5413	5,209,210
			$ 14,424,460

9. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.188% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

9. DEFINED BENEFIT PENSION PLAN (CONT.)

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $3,101,224 for the year ended June 30, 2024.

Net Pension Liability. At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $28,438,926. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

10. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that any current matters are not anticipated to have a material impact on the District.

11. ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUNDING

The CARES Act also included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $213,254 for ESSER I, $1,070,195 for ESSER II, and $2,403,506 for ESSER III. As of June 30, 2023 the District spent all of ESSER I, all of ESSER II, and $1,970,681 of ESSER III.

12. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued. The audit we re-dated from the original release date due to an error in the single audit section. We have completed work on the 2025 audit and found no reportable subsequent events.

UNIFIED SCHOOL DISTRICT NUMBER 418
MCPHERSON, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED JUNE 30, 2024

Unified School District Number 418
McPherson, KS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2024

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 18,358,534	$ (858,326)	$ -	$ 17,500,208	$ 17,500,208	$ -
Supplemental General Fund	6,044,403	(221,351)	-	5,823,052	5,823,052	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	203,520	-	-	203,520	182,425	(21,095)
At Risk (K-12) Fund	2,954,843	-	-	2,954,843	2,954,843	-
Bilingual Education Fund	100,688	-	-	100,688	62,777	(37,911)
Virtual Education Fund	236,604	-	-	236,604	49,160	(187,444)
Capital Outlay Fund	4,274,635	-	-	4,274,635	2,959,795	(1,314,840)
Food Service Fund	2,333,960	-	-	2,333,960	1,743,641	(590,319)
Professional Development Fund	172,500	-	-	172,500	65,703	(106,797)
Special Education Fund	7,123,553	-	-	7,123,553	5,227,286	(1,896,267)
Career and Postsecondary Education Fund	650,000	-	-	650,000	571,487	(78,513)
KPERS Special Retirement Contribution Fund	3,436,229	-	-	3,436,229	3,101,224	(335,005)
Special Education Cooperative Fund	12,566,741	-	-	12,566,741	10,166,179	(2,400,562)
Recreation Commission Fund	1,800,000	-	-	1,800,000	1,779,620	(20,380)
BOND AND INTEREST FUND:						
Bond and Interest Fund	924,539	-	-	924,539	924,539	-
Total	$ 61,180,749	$ (1,079,677)	$ -	$ 60,101,072	$ 53,111,939	$ (6,989,133)

Unified School District Number 418
McPherson, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Mineral production tax	$ 10,763	$ 14,298	$ -	$ 14,298
State aid	14,016,490	14,693,792	14,728,534	(34,742)
Special education aid	2,810,659	2,792,118	3,630,000	(837,882)
Total Receipts	16,837,912	17,500,208	$ 18,358,534	$ (858,326)
Expenditures:				
Instruction -				
Certified salaries	5,754,380	5,683,635	$ 6,254,505	$ (570,870)
Non-certified salaries	563,485	427,704	438,479	(10,775)
Insurance	627,635	674,168	665,293	8,875
Social Security	462,232	458,063	486,612	(28,549)
Other employee benefits	54,722	54,813	61,359	(6,546)
Purchased professional services	34,698	27,515	36,433	(8,918)
Purchased property services	145,341	150,163	146,000	4,163
Other purchased services	91,438	232,473	94,245	138,228
Supplies	216,218	209,105	220,000	(10,895)
Supplies other	-	(5,439)	-	(5,439)
Miscellaneous supplies	-	73,191	-	73,191
Textbooks	180	-	-	-
Technology related supplies	15,784	21,854	19,220	2,634
Other	22,477	26,567	20,954	5,613
Student Support Services -				
Certified salaries	460,010	549,750	491,809	57,941
Non-certified salaries	158,727	162,141	163,939	(1,798)
Insurance	86,785	108,145	91,992	16,153
Social Security	47,528	54,958	49,063	5,895
Other employee benefits	6,101	6,715	8,106	(1,391)
Other purchased services	1,480	1,960	1,554	406
Supplies	18,368	30,617	19,286	11,331
Instruction Support Staff -				
Certified salaries	329,220	340,645	348,973	(8,328)
Non-certified salaries	174,167	184,451	188,363	(3,912)
Insurance	57,041	61,017	60,463	554
Social Security	40,230	43,285	39,462	3,823
Other employee benefits	200,982	226,822	6,078	220,744
Purchased professional services	-	-	100,000	(100,000)

Unified School District Number 418
McPherson, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Instruction Support Staff (cont.) -				
Other purchased services	$ 13,689	$ 10,652	$ 14,373	$ (3,721)
Supplies	155,158	33,043	42,277	(9,234)
Books and periodicals	-	-	23,576	(23,576)
Technology supplies	-	-	60,000	(60,000)
Property and equipment	30,580	9,931	30,000	(20,069)
General Administration -				
Certified salaries	140,967	154,939	149,425	5,514
Non-certified salaries	96,454	93,369	102,241	(8,872)
Insurance	27,326	29,204	28,966	238
Social Security	17,502	18,953	18,552	401
Other employee benefits	8,062	12,372	1,361	11,011
Purchased professional services	182,632	76,525	100,000	(23,475)
Purchased property services	719	459	1,513	(1,054)
Other purchased services	15,100	21,632	15,855	5,777
Supplies	130,021	92,383	100,000	(7,617)
Other	20,510	14,946	21,536	(6,590)
School Administration -				
Supplies	6,031	8,511	-	8,511
Operations and Maintenance -				
Purchased professional services	65	326	-	326
Rentals	61,045	-	-	-
Other purchased services	241,528	322,142	-	322,142
Other	126	-	-	-
Student Transportation Services -				
Supervision -				
Non-certified salaries	133,445	170,791	13,530	157,261
Insurance	49,899	53,134	1,024	52,110
Social Security	23,339	24,540	955	23,585
Other employee benefits	13,123	13,974	73	13,901
Other purchased services	397	-	-	-
Other	4,661	5,226	30,000	(24,774)

Unified School District Number 418
McPherson, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Student Transportation Services (cont):				
Vehicle Operating Services -				
Certified salaries	$ -	$ -	$ 141,722	$ (141,722)
Non-certified salaries	13,020	18,928	-	18,928
Insurance	966	1,062	52,855	(51,793)
Social Security	901	965	24,778	(23,813)
Other employee benefits	69	78	13,910	(13,832)
Rent of vehicles	42,858	45,378	140,302	(94,924)
Other purchased services	178,649	167,439	96,749	70,690
Motor fuel	80,722	67,262	-	67,262
Property and equipment	68	1,035	-	1,035
Vehicle & Maintenance Services -				
Supplies	57,942	62,346	50,669	11,677
Other Support Services -				
Non-certified salaries	90,390	74,689	95,813	(21,124)
Insurance	10,915	2,655	11,570	(8,915)
Social Security	7,379	1,290	67,295	(66,005)
Other employee benefits	81,179	23,005	-	23,005
Outgoing Transfers -				
Professional Development Fund	98,262	62,745	150,000	(87,255)
Special Education Fund	2,810,659	2,792,118	3,630,000	(837,882)
Career and Postsecondary Education Fund	329,310	486,430	450,000	36,430
At Risk (4 Year Old) Fund	84,256	182,425	203,520	(21,095)
At Risk (K-12) Fund	1,959,722	2,294,179	2,150,000	144,179
Bilingual Education Fund	49,037	40,649	75,302	(34,653)
Virtual Education Fund	-	49,160	236,604	(187,444)
Contingency Reserve Fund	-	155,000	-	155,000
Adjustment to comply with legal max	-	-	(858,326)	858,326
Legal General Fund Budget	16,837,912	17,500,208	17,500,208	-
Total Expenditures	16,837,912	17,500,208	$ 17,500,208	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 3,806,760	$ 4,339,096	$ 4,456,996	$ (117,900)
Delinquent tax	47,366	44,736	59,432	(14,696)
Motor vehicle tax	258,268	291,511	280,743	10,768
Recreational vehicle tax	5,426	5,636	5,872	(236)
Commercial vehicle tax	21,886	22,109	19,090	3,019
Mineral production tax	-	-	14,541	(14,541)
Supplemental state aid	1,252,597	1,256,615	1,304,382	(47,767)
Total Receipts	5,392,303	5,959,703	$ 6,141,056	$ (181,353)
Expenditures:				
School Administration -				
Certified salaries	839,568	888,638	$ 889,942	$ (1,304)
Non-certified salaries	348,331	375,741	369,231	6,510
Insurance	150,656	171,175	159,695	11,480
Social Security	87,555	92,597	92,808	(211)
Other employee benefits	11,802	12,247	6,913	5,334
Purchased professional services	9,834	11,868	10,424	1,444
Other purchased services	7,078	5,583	13,093	(7,510)
Supplies	3,842	3,586	4,079	(493)
Operations and Maintenance -				
Non-certified salaries	32,187	31,434	34,118	(2,684)
Insurance	(370)	1,770	19	1,751
Social Security	1,668	1,609	1,358	251
Other employee benefits	152	120	161	(41)
Purchased professional services	52,376	45,307	55,819	(10,512)

Unified School District Number 418
McPherson, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Operations and Maintenance (cont):				
Purchased property services	$ 283	$ 239	$ -	$ 239
Water/sewer	87,330	85,652	92,570	(6,918)
Cleaning	-	68,080	2,391	65,689
Repairs and maintenance	4,477	7,201	57	7,144
Rentals	-	-	92	(92)
Other purchased services	24,382	22,519	25,846	(3,327)
Supplies	439,428	404,050	467,998	(63,948)
Heating	96,907	89,382	102,721	(13,339)
Electricity	343,507	329,253	364,117	(34,864)
Motor fuel	7,597	13,197	8,053	5,144
Other	140	18	148	(130)
Other Supplemental Services -				
Non-certified salaries	4,927	16,595	5,259	11,336
Insurance	-	14,705	-	14,705
Social Security	-	6,067	-	6,067
Other employee benefits	4,750	(28,125)	5,035	(33,160)
Outgoing Transfers -				
Bilingual Education Fund	21,354	22,128	25,386	(3,258)
Special Education Fund	2,410,960	2,417,092	2,446,417	(29,325)
Career and Postsecondary Education Fund	-	-	200,000	(200,000)
At Risk (K-12) Fund	628,827	713,324	660,653	52,671
Adjustment to comply with legal max	-	-	(221,351)	221,351
Legal Supplemental General Fund Budget	5,619,548	5,823,052	5,823,052	-
Total Expenditures	5,619,548	5,823,052	$ 5,823,052	$ -
Receipts Over (Under) Expenditures	(227,245)	136,651		
Unencumbered Cash, Beginning	761,751	534,506		
Unencumbered Cash, Ending	$ 534,506	$ 671,157		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

AT RISK (4 YEAR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 84,256	$ 182,425	$ 203,520	$ (21,095)
Expenditures:				
Instruction -				
Certified salaries	36,611	79,282	$ 75,000	$ 4,282
Non-certified salaries	8,524	27,808	25,000	2,808
Insurance	10,673	23,715	20,000	3,715
Social Security	4,891	9,207	10,000	(793)
Other employee benefits	355	664	2,000	(1,336)
Other	-	-	37,520	(37,520)
Central services -				
Certified salaries	-	-	20,000	(20,000)
Insurance	-	-	10,000	(10,000)
Social Security	-	-	4,000	(4,000)
Supplies	23,202	41,749	-	41,749
Total Expenditures	84,256	182,425	$ 203,520	$ (21,095)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 1,959,722	$ 2,294,179	$ 2,150,000	$ 144,179
Transfer from Supplemental General Fund	628,827	713,324	660,653	52,671
Total Receipts	2,588,549	3,007,503	$ 2,810,653	$ 196,850
Expenditures:				
Instruction -				
Certified salaries	1,736,720	1,885,719	$ 1,875,658	$ 10,061
Non-certified salaries	150,632	390,376	162,683	227,693
Insurance	265,760	325,597	287,021	38,576
Social Security	134,325	155,306	145,071	10,235
Other employee benefits	9,948	11,446	10,744	702
Purchased professional services	11,220	13,690	60,000	(46,310)
Supplies	18,183	20,372	75,000	(54,628)
Property and equipment	-	-	87,758	(87,758)
Other	640	124	-	124
Student Support Services -				
Certified salaries	98,965	128,024	106,882	21,142
Insurance	8,531	12,339	9,213	3,126
Social Security	7,313	9,558	7,898	1,660
Other employee benefits	536	694	2,292	(1,598)
Purchased professional services	1,585	1,598	-	1,598
Other	-	-	100,000	(100,000)
Instructional Support Staff -				
Other purchased services	-	-	24,623	(24,623)
Total Expenditures	2,444,358	2,954,843	$ 2,954,843	$ -
Receipts Over (Under) Expenditures	144,191	52,660		
Unencumbered Cash, Beginning	-	144,191		
Unencumbered Cash, Ending	$ 144,191	$ 196,851		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 49,037	$ 40,649	$ 75,302	$ (34,653)
Transfer from Supplemental General Fund	21,354	22,128	25,386	(3,258)
Total Receipts	70,391	62,777	$ 100,688	$ (37,911)
Expenditures:				
Instruction -				
Certified salaries	57,260	54,490	$ 60,696	$ (6,206)
Insurance	8,144	45	8,633	(8,588)
Social Security	4,267	4,174	4,523	(349)
Other employee benefits	819	615	764	(149)
Purchased professional services	4,500	-	-	-
Supplies	(4,599)	3,453	26,072	(22,619)
Total Expenditures	70,391	62,777	$ 100,688	$ (37,911)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ -	$ 49,160	$ 236,604	$ (187,444)
Expenditures:				
Instruction -				
Certified salaries	-	-	$ 60,000	$ (60,000)
Non-certified salaries	-	-	30,000	(30,000)
Insurance	-	-	25,000	(25,000)
Social Security	-	-	10,000	(10,000)
Other employee benefits	-	-	5,000	(5,000)
Purchased professional services	-	-	10,000	(10,000)
Other purchased services	-	49,160	-	49,160
Supplies	-	-	96,604	(96,604)
Total Expenditures	-	49,160	$ 236,604	$ (187,444)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 2,095,534	$ 2,360,784	$ 2,132,550	$ 228,234
Delinquent tax	18,721	17,194	33,297	(16,103)
Motor vehicle tax	138,299	148,500	149,760	(1,260)
Recreational vehicle tax	2,934	2,861	3,132	(271)
Mineral Production tax	-	-	7,757	(7,757)
Commercial vehicle tax	11,090	11,608	10,183	1,425
Interest on idle funds	401,644	782,024	-	782,024
Miscellaneous revenue	78,069	24,763	-	24,763
Total Receipts	2,746,291	3,347,734	$ 2,336,679	$ 1,011,055
Expenditures:				
Instruction -				
Property, equipment and furniture	467,471	425,437	$ 720,000	$ (294,563)
General Administration -				
Other purchased services	1,550	500	-	500
Supplies	51,697	112,476	2,000	110,476
Property, equipment and furniture	-	40,190	60,000	(19,810)
School Administration -				
Property, equipment and furniture	-	-	2,809	(2,809)
Operations and Maintenance -				
Non-certified salaries	1,331,431	1,352,181	1,414,175	(61,994)
Insurance	225,613	234,205	236,824	(2,619)
Social Security	101,550	109,920	102,418	7,502
Other employee benefits	43,735	44,458	53,909	(9,451)
Other purchased services	1,700	1,900	7,500	(5,600)
Other	680	1,280	-	1,280
Property and equipment	20,790	32,858	25,000	7,858
Student Transportation Services -				
Property and equipment	150,171	118,632	930,000	(811,368)
Facility Acquisition and Construction Services -				
Architectural and engineering services	-	75,000	45,000	30,000
Site improvement	98,293	260,998	375,000	(114,002)
Repair and remodeling buildings	121,257	149,760	300,000	(150,240)
Total Expenditures	2,615,938	2,959,795	$ 4,274,635	$ (1,314,840)
Receipts Over (Under) Expenditures	130,353	387,939		
Unencumbered Cash, Beginning	1,829,346	1,959,699		
Unencumbered Cash, Ending	$ 1,959,699	$ 2,347,638		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 11,218	$ 10,722	$ 13,600	$ (2,878)
Federal aid	942,219	998,446	1,259,100	(260,654)
Student sales - lunch	346,209	346,037	588,000	(241,963)
Student sales - breakfast	13	-	79,050	(79,050)
Adult sales - lunch	1,433	-	132,625	(132,625)
Adult sales - breakfast	15	-	-	-
Ala carte meals	921	-	-	-
Miscellaneous revenue	288,767	226,796	-	226,796
Total Receipts	1,590,795	1,582,001	$ 2,072,375	$ (490,374)
Expenditures:				
Food Service Operations -				
Non-certified salaries	580,959	635,698	$ 625,175	$ 10,523
Insurance	85,666	122,442	90,806	31,636
Social Security	42,132	46,261	44,660	1,601
Other employee benefits	16,477	17,901	17,466	435
Purchased professional services	1,689	2,300	-	2,300
Repairs and maintenance	38,442	39,054	-	39,054
Other purchased services	3,834	2,005	105,853	(103,848)
Food and milk	778,715	804,280	-	804,280
Supplies	67,534	59,588	1,150,000	(1,090,412)
Property and equipment	123,226	10,199	250,000	(239,801)
Other	2,113	3,913	50,000	(46,087)
Total Expenditures	1,740,787	1,743,641	$ 2,333,960	$ (590,319)
Receipts Over (Under) Expenditures	(149,992)	(161,640)		
Unencumbered Cash, Beginning	408,455	258,463		
Unencumbered Cash, Ending	$ 258,463	$ 96,823		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 10,963	$ -	$ 22,500	$ (22,500)
Reimbursements	-	2,958	-	2,958
Transfer from General Fund	98,262	62,745	150,000	(87,255)
Total Receipts	109,225	65,703	$ 172,500	$ (106,797)
Expenditures:				
Instruction -				
Certified Salaries	-	-	$ 8,000	$ (8,000)
Non-certified salaries	-	-	8,000	(8,000)
Social Security	-	-	600	(600)
Other employee benefits	-	-	100	(100)
Instructional Support Staff -				
Purchased property services	-	14,796	1,500	13,296
Purchased professional services	36,174	9,228	90,400	(81,172)
Other purchased services	46,067	3,845	50,000	(46,155)
Supplies	26,984	36,232	13,900	22,332
Other	-	1,602	-	1,602
Total Expenditures	109,225	65,703	$ 172,500	$ (106,797)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 176,600	$ 77,023	$ -	$ 77,023
Transfer from General Fund	2,810,659	2,792,118	3,630,000	(837,882)
Transfer from Supplemental General Fund	2,410,960	2,417,092	2,446,417	(29,325)
Total Receipts	5,398,219	5,286,233	$ 6,076,417	$ (790,184)
Expenditures:				
Instruction -				
Supplies	2,480	4,182	$ -	$ 4,182
Other Support Services -				
Other purchased services	232	819	-	819
Supplies	9,529	13,075	-	13,075
Transfer to Special Education Cooperative Fund	5,221,619	5,209,210	7,123,553	(1,914,343)
Total Expenditures	5,233,860	5,227,286	$ 7,123,553	$ (1,896,267)
Receipts Over (Under) Expenditures	164,359	58,947		
Unencumbered Cash, Beginning	882,776	1,047,135		
Unencumbered Cash, Ending	$ 1,047,135	$ 1,106,082		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous income	$ 89,051	$ 85,057	$ -	$ 85,057
Transfer from General Fund	329,310	486,430	450,000	36,430
Transfer from Supplemental General Fund	-	-	200,000	(200,000)
Total Receipts	418,361	571,487	$ 650,000	$ (78,513)
Expenditures:				
Instruction -				
Certified salaries	308,754	429,700	$ 480,000	$ (50,300)
Insurance	40,632	62,896	50,250	12,646
Social Security	23,127	32,163	36,750	(4,587)
Other employee benefits	1,656	2,314	3,000	(686)
Purchased professional services	5,810	10,811	7,500	3,311
Purchased property services	2,110	2,929	2,000	929
Tuition	-	-	1,500	(1,500)
Supplies	35,034	30,809	40,000	(9,191)
Textbooks	1,108	(135)	20,000	(20,135)
Property and equipment	-	-	9,000	(9,000)
School Administration -				
Purchased professional services	34	-	-	-
Supplies	96	-	-	-
Total Expenditures	418,361	571,487	$ 650,000	$ (78,513)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,068,062	$ 3,101,224	$ 3,436,229	$ (335,005)
Expenditures:				
Employee Benefits -				
Instruction	1,957,423	1,978,581	$ 2,192,314	$ (213,733)
Student Support Services	138,063	139,555	154,631	(15,076)
Instruction Support Staff	113,518	114,745	127,140	(12,395)
General Administration	199,424	201,580	223,355	(21,775)
School Administration	233,173	235,693	261,154	(25,461)
Other Supplemental Services	33,749	34,113	37,799	(3,686)
Operations and Maintenance	294,534	297,718	329,878	(32,160)
Student Transportation Services	3,068	3,101	3,436	(335)
Food Service Operations	95,110	96,138	106,522	(10,384)
Total Expenditures	3,068,062	3,101,224	$ 3,436,229	$ (335,005)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

SPECIAL ASSESSMENTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Delinquent tax	$ 26	$ -	$ -	$ -
Miscellaneous revenue	-	-	3,830	(3,830)
Total Receipts	26	-	$ 3,830	$ (3,830)
Expenditures:				
Appropriation to McPherson Recreation Commission	-	-	$ 3,830	$ (3,830)
Receipts Over (Under) Expenditures	26	-		
Unencumbered Cash, Beginning	3,804	3,830		
Unencumbered Cash, Ending	$ 3,830	$ 3,830		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Payments from other school districts	$ 1,984,662	$ 2,066,443	$ 4,483,532	$ (2,417,089)
State aid	2,167,549	2,248,712	-	2,248,712
State aid - MMIS	569,249	608,392	1,781,904	(1,173,512)
Transfer from Special Education Fund	5,221,619	5,209,210	5,721,320	(512,110)
Total Receipts	9,943,079	10,132,757	$ 11,986,756	$ (1,853,999)
Expenditures:				
Instruction -				
Certified salaries	2,784,181	2,411,927	$ 3,954,369	$ (1,542,442)
Non-certified salaries	2,241,333	2,586,284	2,449,650	136,634
Insurance	982,419	986,190	1,200,800	(214,610)
Social Security	366,859	374,944	463,222	(88,278)
Other employee benefits	39,247	45,614	47,752	(2,138)
Purchased professional services	127,638	181,262	135,296	45,966
Rent	16,200	16,200	17,172	(972)
Other purchased services	47,473	33,880	50,321	(16,441)
Supplies	40,849	89,078	43,300	45,778
Technology supplies	1,275	29,389	1,352	28,037
Equipment	164	82	174	(92)
Other	11,658	136	300,000	(299,864)
Student Support Services -				
Certified salaries	1,411,923	1,649,267	1,524,877	124,390
Non-certified salaries	256,188	283,905	276,683	7,222
Insurance	172,175	207,463	185,896	21,567
Social Security	166,758	191,418	133,936	57,482
Other employee benefits	-	-	46,162	(46,162)
Purchased professional services	86,721	68,586	91,925	(23,339)
Other purchased services	38,513	43,819	-	43,819
Supplies	27,176	36,936	69,631	(32,695)
Other	-	-	250,000	(250,000)
Equipment	576	6,051	611	5,440

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Instructional Support Staff -				
Other employee benefits	$ 23,696	$ 16,559	$ -	$ 16,559
Purchased professional services	9,996	17,784	-	17,784
Other purchased services	9,696	13,729	45,991	(32,262)
Supplies	17,445	20,901	18,492	2,409
Equipment	25,470	17,784	-	17,784
Other	-	-	250,000	(250,000)
Special Area Administrative Service -				
Certified salaries	209,798	219,994	226,582	(6,588)
Non-certified salaries	122,046	137,074	131,810	5,264
Insurance	35,621	41,750	38,456	3,294
Social Security	24,330	26,500	26,276	224
Other employee benefits	1,776	1,936	1,918	18
Purchased professional services	1,625	390	42,835	(42,445)
Purchased property services	717	275	760	(485)
Other purchased services	18,683	19,283	19,804	(521)
Supplies	8,292	12,573	8,790	3,783
Other	140	35	148	(113)
School Administration -				
Certified salaries	17,993	19,102	19,432	(330)
Insurance	1,309	1,594	1,414	180
Social Security	1,274	1,348	1,376	(28)
Other employee benefits	96	103	104	(1)
Business Support Services -				
Non-certified salaries	60,846	63,725	65,714	(1,989)
Insurance	7,277	11,573	7,859	3,714
Social Security	4,568	4,790	4,933	(143)
Other employee benefits	330	346	356	(10)
Operations and Maintenance -				
Other purchased services	32,807	28,899	22,495	6,404
Supplies	33,697	29,704	29,724	(20)
Other	-	5,158	11,490	(6,332)
General supplies	1,200	-	137	(137)
Heating	3,786	3,026	22,932	(19,906)
Property and equipment	104,656	62,620	13,071	49,549

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Student Transportation Services -				
Non-certified salaries	$ 83,073	$ 87,043	$ 89,719	$ (2,676)
Insurance	17,396	22,392	18,802	3,590
Social Security	6,278	6,798	6,779	19
Other employee benefits	2,891	2,755	3,121	(366)
Contracting of bus services	1,234	-	10,233	(10,233)
Supplies	7,957	4,742	-	4,742
Purchased property services	-	-	175,000	(175,000)
Other Support Services -				
Supplies	-	-	7,059	(7,059)
Food Service Operations -				
Food	6,655	6,114	-	6,114
Building Improvements -				
Purchased property services	10,840	15,349	-	15,349
Total Expenditures	9,734,820	10,166,179	$ 12,566,741	$ (2,400,562)
Receipts Over (Under) Expenditures	208,259	(33,422)		
Unencumbered Cash, Beginning	2,099,137	2,307,396		
Unencumbered Cash, Ending	$ 2,307,396	$ 2,273,974		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 1,508,581	$ 1,634,520	$ 1,482,379	$ 152,141
Delinquent tax	18,579	17,485	23,563	(6,078)
Motor vehicle tax	105,273	114,023	109,722	4,301
Recreational vehicle tax	2,227	2,202	2,295	(93)
Mineral production tax	2,044	2,646	300,000	(297,354)
Commercial vehicle tax	8,588	8,744	7,461	1,283
In Lieu of Taxes IRBs/Rental Excise	-	-	5,683	(5,683)
Total Receipts	1,645,292	1,779,620	$ 1,931,103	$ (151,483)
Expenditures:				
Appropriation to McPherson Recreation Commission	1,645,292	1,779,620	$ 1,800,000	$ (20,380)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

FEDERAL FUNDS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Elementary and Secondary School Emergency Relief Federal aid	$ 460,820	$ 1,349,610
Expenditures:		
Instruction -		
Certified salaries	289,507	326,759
Non-certified salaries	136,269	165,240
Insurance	6,823	17,991
Social Security	32,335	37,355
Other employee benefits	(4,799)	91,382
Supplies	285,992	569,965
Other	5,098	-
Instruction Support Staff -		
Certified salaries	-	195
Social Security	-	14
Other employee benefits	34,713	140,026
Supplies technology related	-	1,000
Expenditures (cont.):		
Student Transportation Services -		
Non-certified salaries	3,088	3,321
Social Security	236	254
Other employee benefits	16	18
Total Expenditures	789,278	1,353,520
Receipts Over (Under) Expenditures	(328,458)	(3,910)
Unencumbered Cash, Beginning	(265,515)	(593,973)
Unencumbered Cash, Ending	$ (593,973)	$ (597,883)

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

CARL PERKINS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Miscellaneous	$ 11,223	$ 7,107
Expenditures:		
Instruction -		
Supplies	9,810	8,099
Receipts Over (Under) Expenditures	1,413	(992)
Unencumbered Cash, Beginning	3,758	5,171
Unencumbered Cash, Ending	$ 5,171	$ 4,179

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Transfer from General Fund	$ -	$ 155,000
Expenditures:		
Outgoing Transfers -		
Transfer to Supplemental General Fund	-	-
Receipts Over (Under) Expenditures	-	155,000
Unencumbered Cash, Beginning	609,995	609,995
Unencumbered Cash, Ending	$ 609,995	$ 764,995

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

EARLY CHILDHOOD PASSTHROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 28,173	$ 48,519
Expenditures:		
Instruction -		
Certified salaries	27,972	48,519
Social Security	45	-
Insurance	156	-
Total Expenditures	28,173	48,519
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Gifts and grants	$ 115,149	$ 121,102
State aid	-	19,920
Federal aid	64,060	14,940
Total Receipts	179,209	155,962
Expenditures:		
Instruction -		
Teaching supplies	89,687	57,921
Miscellaneous supplies	93,208	69,841
School Administration -		
Purchased property services	70	-
Purchased professional services	-	29,896
Property and equipment	-	478
Total Expenditures	182,965	158,136
Receipts Over (Under) Expenditures	(3,756)	(2,174)
Unencumbered Cash, Beginning	220,054	216,298
Unencumbered Cash, Ending	$ 216,298	$ 214,124

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

HEAD START PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 1,323,750	$ 1,487,246
Expenditures:		
Instruction -		
Certified salaries	324,054	336,776
Non-certified salaries	120,652	125,534
Insurance	80,092	76,949
Social Security	32,206	33,767
Other employee benefits	3,201	2,692
Purchased professional services	102,970	131,213
Other purchased services	1,238	2,340
Supplies	24,644	16,624
Property and equipment	11,030	11,509
Student Support Services -		
Certified salaries	60,143	65,933
Social Security	5,644	5,789
Purchased professional services	12,310	16,027
Supplies	3,646	4,200
Instruction Support Staff -		
Certified salaries	51,598	28,273
Insurance	8,144	2,950
Social Security	3,164	1,741
Other employee benefits	280	154
Other purchased services	11,795	21,996
Supplies	365	329
General Administration -		
Certified salaries	168,853	187,424
Non-certified salaries	36,350	42,204
Insurance	31,133	12,491
Social Security	15,106	13,994
Other employee benefits	1,159	2,476
Other purchased services	4,316	3,689
Supplies	29,468	22,596
Property and equipment	-	1,350

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

HEAD START PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Expenditures (cont.):		
General Administration (cont.) -		
Other	$ 5,107	$ 4,180
School Administration -		
Certified salaries	-	30,855
Operations and Maintenance -		
Other purchased services	5,386	6,547
Student Transportation Services -		
Other purchased services	4,165	2,408
Supplies	1,796	1,345
Other Support Services -		
Non-certified salaries	89,633	117,687
Insurance	17,194	19,282
Social Security	6,690	8,828
Other employee benefits	485	638
Other purchased services	7,200	13,301
Supplies	1,183	794
Food Service Operations -		
Supplies	33,282	33,953
Repair and Remodeling Buildings -		
Construction services	7,660	76,816
Total Expenditures	1,323,342	1,487,654
Receipts Over (Under) Expenditures	408	(408)
Unencumbered Cash, Beginning	-	408
Unencumbered Cash, Ending	$ 408	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIALS REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Rental fees and books	$ 120,712	$ 117,282
Contributions and donations	217,712	90,732
Total Receipts	338,424	208,014
Expenditures:		
Instruction -		
General supplies	25,561	11,088
Textbooks	40,117	42,863
Workbooks	55,412	58,277
Miscellaneous supplies	2,844	9,083
Other miscellaneous expenditures	113	228
Total Expenditures	124,047	121,539
Receipts Over (Under) Expenditures	214,377	86,475
Unencumbered Cash, Beginning	370,812	585,189
Unencumbered Cash, Ending	$ 585,189	$ 671,664

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 293,698	$ 331,403
Expenditures:		
Instruction -		
Certified salaries	112,738	116,960
Non-certified salaries	99,426	133,747
Insurance	40,807	51,117
Social Security	17,002	18,042
Other employee benefits	7,757	1,340
Supplies	25,439	10,197
Instruction Support Staff -		
Other purchased services	1,750	-
Total Expenditures	304,919	331,403
Receipts Over (Under) Expenditures	(11,221)	-
Unencumbered Cash, Beginning	11,221	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 67,553	$ 88,409
Expenditures:		
Instruction Support Staff -		
Purchased professional services	64,525	72,800
Other purchased services	5,620	10,045
Supplies	-	5,564
Total Expenditures	70,145	88,409
Receipts Over (Under) Expenditures	(2,592)	-
Unencumbered Cash, Beginning	2,592	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

TITLE VI-B DISCRETIONARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 38,785	$ 38,385
Expenditures:		
Instruction -		
Certified salaries	38,785	38,385
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

TITLE VI-B PASSTHROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 1,072,363	$ 1,340,782
Expenditures:		
Instruction -		
Certified salaries	849,300	1,035,068
Non-certified salaries	26,861	58,730
Insurance	129,577	158,645
Social Security	62,011	75,959
Other employee benefits	4,663	4,716
Student Support Staff -		
Insurance	(49)	-
Other employee benefits	-	7,664
Total Expenditures	1,072,363	1,340,782
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 2,127,880	$ 2,308,755	$ 2,093,854	$ 214,901
Delinquent tax	24,000	24,337	33,282	(8,945)
Motor vehicle tax	140,969	154,773	148,538	6,235
Recreational vehicle tax	2,986	2,977	3,107	(130)
Commercial vehicle tax	11,411	12,261	10,101	2,160
Interest on idle funds	-	85,059	-	85,059
Mineral production tax	-	-	7,693	(7,693)
State aid	-	55,472	55,472	-
Total Receipts	2,307,246	2,643,634	$ 2,352,047	$ 291,587
Expenditures:				
Interest	227,061	199,539	$ 199,539	$ -
Principal	695,000	725,000	725,000	-
Total Expenditures	922,061	924,539	$ 924,539	$ -
Receipts Over (Under) Expenditures	1,385,185	1,719,095		
Unencumbered Cash, Beginning	7,249,982	8,635,167		
Unencumbered Cash, Ending	$ 8,635,167	$ 10,354,262		

Unified School District Number 418
McPherson, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Middle School -				
Student Projects	$ 3,478	$ 3,060	$ 4,111	$ 2,427
Student Council	4,748	2,564	2,642	4,670
Football	9,162	-	4,638	4,524
Girls Basketball	500	200	-	700
Cheer	5,154	-	4,400	754
Wrestling BB	500	2,950	2,685	765
Wrestling G	500	500	-	1,000
High School -				
AP Test Refund	9,710	4,966	10,024	4,652
Art Club	500	2	75	427
Band	-	15,355	14,013	1,342
Baseball Fundraising	2,063	20,966	19,382	3,647
Basketball Fundraising	63	626	518	171
Bowling	1,088	3,686	1,585	3,189
Boys Golf	342	651	293	700
Boys Swimming Fundraising	11,544	238	1,478	10,304
Clay Shooting	-	1,595	83	1,512
Class of 2024	7,148	299	5,858	1,589
Class of 2025	4,461	9,545	9,956	4,050
Class of 2026	1,244	2,742	528	3,458
Class of 2027	-	1,709	-	1,709
Cross Country Fundraising	2,623	1,926	1,503	3,046
Football Fundraising	3,770	29,179	22,814	10,135
Future Farmers of America	2,189	6,021	6,301	1,909
FCCLA	430	264	315	379
Girls Basketball Fundraising	1,894	7,536	7,005	2,425
Girls Soccer Fundraising	1,043	602	1,170	475
Girls Swimming Fundraising	11,460	2,420	7,184	6,696
Girls Tennis	7,679	3,353	1,773	9,259
Girls Golf	20,870	16,988	18,654	19,204
HOSA	620	2	-	622
International Club	753	227	293	687
JAG-K	321	1	260	62
Gay Straight Alliance	124	-	-	124
KAY	2,399	1,793	2,382	1,810
Library Shop	229	564	450	343
Mac Hi-Steppers	4,136	7,804	7,497	4,443
MHS-School Store	1,492	5	-	1,497
National Forensics League	411	17,012	15,778	1,645
National Honor Society	367	501	549	319
Orchestra	6,825	6,187	11,165	1,847
PAWS	429	2	-	431
Pep Club	4,006	14,059	16,008	2,057
Pup Prints	1,952	5,504	4,431	3,025
Science Club	873	2	291	584
Scholars Bowl	590	1,005	1,002	593
Soccer Fundraising	514	1,351	1,327	538
Softball Fundraising	1,983	5,526	4,147	3,362
Student Government	5,017	3,549	2,332	6,234
Tennis	4,967	3,345	2,327	5,985
Thespians	51	1,785	1,640	196

Unified School District Number 418
McPherson, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
High School (cont.) -				
Track & Field Fundraising	$ 660	$ 9,595	$ 6,076	$ 4,179
Vending/Management	3,918	65,797	65,924	3,791
Vocal Music	-	6,804	6,740	64
Volleyball Fundraising	10,098	8,816	6,733	12,181
VICA	1,207	4	-	1,211
Wrestling Fundraising	2,842	12,822	13,987	1,677
Total Student Organization Funds	170,947	314,005	320,327	164,625
Other Agency Funds:				
Sales Tax - MS	157	1,653	1,475	335
Sales Tax- HS	1,169	23,203	23,146	1,226
Total Agency Funds	$ 172,273	$ 338,861	$ 344,948	$ 166,186

Unified School District Number 418
McPherson, KS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Middle School -						
Athletics	$ 6,071	$ 52,526	$ 51,618	$ 6,979	$ -	$ 6,979
Book Rental	-	15,512	15,512	-	-	-
High School -						
Athletics	4,407	404,462	400,155	8,714	-	8,714
Musical	139	2,368	1,303	1,204	-	1,204
Play	36	842	806	72	-	72
Total District Activity Funds	$ 10,653	$ 475,710	$ 469,394	$ 16,969	$ -	$ 16,969

UNIFIED SCHOOL DISTRICT NUMBER 418
MCPHERSON, KANSAS

OTHER SUPPLEMENTAL INFORMATION
SINGLE AUDIT SECTION

FISCAL YEAR ENDED JUNE 30, 2024

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District Number 418
514 North Main
McPherson, Kansas 67460

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of June 30, 2024 Unified School District Number 418 (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statement which collectively comprise the District's basic financial statement, and have issued our report thereon dated November 13, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
November 13, 2025

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District Number 418
514 North Main
McPherson, Kansas 67460

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District Number 418's (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the *Kansas Municipal Audit and Accounting Guide;* the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and

the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
November 13, 2025

Unified School District Number 418
McPherson, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Assistance Listing	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. Department of Agriculture			
Passed through Kansas Department of Education -			
Child Nutrition Cluster			
School Breakfast Program	10.553	DO418	$ 169,769
National School Lunch Program	10.555	DO418	602,642
Summer Food Service Program for Children	10.559	DO418	213,341
Total Child Nutrition Cluster			985,752
Local Food for Schools	10.185	DO418	12,694
Total U.S. Department of Agriculture			998,446
U.S. Department of Education			
Passed through Kansas Department of Education -			
Special Education Cluster (IDEA)			
Special Education - Grants to States - IDEA Part B	84.027	DO418	1,151,811
COVID-19 Special Education - Grants to States - IDEA Part B	84.027X	DO418	227,356
Special Education - Preschool Grants	84.173	DO418	48,519
Total Special Education Cluster (IDEA)			1,427,686
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D	DO418	75,555
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief	84.425U	DO418	1,277,965
Total ESSER			1,353,520
Title I Grants to Local Educational Agencies	84.010	DO418	331,403
Special Education - Grants for Infants and Families	84.181	DO418	2,000
Student Support and Academic Enrichment	84.424	DO418	26,004
Career and Technical Education - Carl Perkins Vocational Education	84.048	DO418	7,107
Supporting Effective Instruction State Grant	84.367	DO418	62,405
Passed through Kansas Department of Health and Environment -			
Special Education - Grants for Infants and Families	84.181a	DO418	36,922
Total U.S. Department of Education			3,247,047
U.S. Department of Health and Human Services			
Head Start	93.600	07CH01099805	1,487,654
Passed through Kansas Department of Education -			
TANF - Early Learning Kansans	93.558	DO418	14,940
Total U.S. Department of Health and Human Services			1,502,594
Total Expenditures of Federal Awards			$ 5,748,087

Unified School District Number 418
McPherson, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Notes to the Schedule of Expenditures of Federal Awards

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 418, McPherson, Kansas (the District), under programs of the federal government for the year ended June 30, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Note 3 - Funds Expended

Funds where federal expenditures were receipted and expended:

Food Service Fund	$	998,446
Title I Fund		331,403
Title II-A Teacher Quality Fund		88,409
Title VI-B Discretionary Fund		38,385
Title VI-B Pass-through Fund		1,340,782
Federal Funds Fund		1,353,520
Head Start Fund		1,487,654
Early Childhood Pass-through Fund		48,519
Special Education Cooperative Fund		36,922
Carl Perkins Fund		7,107
Gifts and Grants Fund		16,940
	$	5,748,087

Unified School District Number 418
McPherson, Kansas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

Section 1 – Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP:	Adverse
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
3. Noncompliance material to the financial statements noted?	No

Federal Awards

1. Internal control over major programs:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
2. Type of auditor's report issued on compliance for major programs:	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No
4. Identification of major programs:	

Name of Federal Program or Cluster	CFDA Number
Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425

5. Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
6. Auditee qualified as a low-risk auditee?	No

Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF AGRICULTURE

Child Nutrition Cluster - CFDA Numbers 10.553, 10.555, 10.559

There were no reportable findings.

U.S. DEPARTMENT OF EDUCATION

ESSER – CFDA Numbers 84.425

There were no reportable findings.