CITY OF COLDWATER, KANSAS

FINANCIAL STATEMENT

For the Year Ended December 31, 2021

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

CITY OF COLDWATER, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended December 31, 2021

TABLE OF CONTENTS

Item	Page Number
FINANCIAL SECTION	
Auditor's Report on Financial Statement	1-3
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4-5
Notes to the Financial Statement	6-14
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget	15-16
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Fund	17-19
Special Purpose Funds	20-26
Bond and Interest Fund	27
Business Funds	28-30
Related Municipal Entity	31-32
SUPPLEMENTARY INFORMATION	
Schedule 3	
Graphical Analysis	33-40

VONFELDT, BAUER & VONFELDT, CHTD
Certified Public Accountants

818 Broadway
PO Box 127
Larned, KS 67550

Telephone: (620) 285-2107
Fax: (620) 285-2110

INDEPENDENT AUDITOR'S REPORT

City Council
City of Coldwater, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Coldwater, Kansas as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Coldwater as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Coldwater as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Coldwater, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Coldwater on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1, this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Coldwater's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Coldwater's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Coldwater's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedule of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The graphical analysis (Schedule 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement nor required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Coldwater, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated February 26, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas

April 7, 2022

CITY OF COLDWATER, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	$ 184,644.29	$ 0.00
Special Purpose Funds:		
Comanche Estates Fund	21,560.60	0.00
Special Highway Fund	3,786.07	0.00
Special Parks and Recreation Fund	228.72	0.00
1% Sales Tax Fund	143,953.39	0.00
Special Project Donations Fund	202.39	0.00
Equipment Reserve Fund	0.00	0.00
American Rescue Plan Act Grant Fund	0.00	0.00
Bond and Interest Funds:		
Water Bond & Interest Fund	13,823.10	0.00
Business Funds:		
Sewer Utility Fund	61,114.76	0.00
Water Utility Fund	14,104.93	0.00
Refuse Utility Fund	3,885.40	0.00
Related Municipal Entities:		
Public Building Commission:		
Pool Debt Service Fund	13,067.69	0.00
Pool Debt Service Reserve Fund	117,000.00	0.00
Total Municipal Financial Reporting Entity	$ 577,371.34	$ 0.00

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
$ 957,390.15	$ 937,304.24	$ 204,730.20	$ 6,198.52	$ 210,928.72
23,548.51	3,450.75	41,658.36	107.03	41,765.39
21,319.22	3,562.30	21,542.99	0.00	21,542.99
1,056.60	0.00	1,285.32	0.00	1,285.32
160,492.14	152,142.80	152,302.73	0.00	152,302.73
50.00	73.81	178.58	0.00	178.58
25,000.00	0.00	25,000.00	0.00	25,000.00
56,160.17	0.00	56,160.17	0.00	56,160.17
111,000.00	124,560.00	263.10	0.00	263.10
70,057.86	57,520.66	73,651.96	307.23	73,959.19
294,907.64	250,933.55	58,079.02	2,424.25	60,503.27
127,869.83	122,307.43	9,447.80	0.00	9,447.80
107,058.00	107,057.50	13,068.19	0.00	13,068.19
0.00	0.00	117,000.00	0.00	117,000.00
$ 1,955,910.12	$ 1,758,913.04	$ 774,368.42	$ 9,037.03	$ 783,405.45

Checking Account	$ 448,278.44
Savings Accounts	9,903.46
Certificates of Deposit	325,223.55
Total Municipal Financial Reporting Entity	$ 783,405.45

CITY OF COLDWATER, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Coldwater, Kansas (City) is a municipal corporation governed by an elected five-member council. This financial statement presents the City of Coldwater (the municipality) and its related municipal entities. The related municipal entities are included in the city's reporting entity because they were established to benefit the city and/or its constituents.

The City of Coldwater, Kansas Public Building Commission, a related municipal entity of the City of Coldwater, Kansas, was organized on December 12, 2011 by Ordinance No. 2011-7 of the City pursuant to K.S.A. 12-1757 et seq., as amended. The Public Building Commission's principal function and responsibility is acquiring land, and constructing, reconstructing, equipping and furnishing a swimming pool thereon for lease to the City. The Public Building Commission council is comprised of the City Council and Mayor.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of an interest bearing checking account, savings account and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the City by January 20. The second half is due May 10 and distributed to the City by June 5. The City Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits: The City may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund:

Special Project Donations Fund
American Rescue Plan Act Grant Fund
Equipment Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

1. Payments to the fiscal agent were not made at least 20 days prior to maturity of those bonds in violation of K.S.A. 10-130.

Management is aware of no other statutory violations for the period covered by the audit.

Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at December 31, 2021.

At December 31, 2021 the City's carrying amount of deposits was $783,405.45 and the bank balance was $811,778.34. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $374,903.46 was covered by federal depository insurance, and $436,874.88 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Note 5 - LONG TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General obligation bonds:				
Refunding Bond Series 2016	0.85%-2.00%	10/05/2016	$ 700,000.00	8/01/2022
Capital lease payable:				
2020 Chevrolet Silverado	3.00%	4/14/2020	41,712.00	10/30/2025
Public Building Commission:				
Revenue bonds:				
Refunding Bond Series 2018	2.00%-3.60%	9/11/2018	1,170,000.00	12/01/2032
Total Contractual Indebtedness				

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	12/31/2022	12/31/2023	12/31/2024
Principal:			
General obligation bonds	$ 120,000.00	$ 0.00	$ 0.00
Capital leases payable	6,750.66	6,953.18	7,161.78
Revenue bonds (Public Building Commission)	75,000.00	80,000.00	80,000.00
Total Principal	201,750.66	86,953.18	87,161.78
Interest:			
General obligation bonds	2,400.00	0.00	0.00
Capital leases payable	847.27	644.75	436.15
Revenue bonds (Public Building Commission)	30,370.00	28,607.50	26,607.50
Total Interest	33,617.27	29,252.25	27,043.65
Total Principal & Interest	$ 235,367.93	$ 116,205.43	$ 114,205.43

Balance Beginning of Year	Additions	Reductions / Payments	Balance End of Year	Interest Paid
$ 240,000.00	$ 0.00	$ 120,000.00	$ 120,000.00	$ 4,560.00
34,796.32	0.00	6,554.04	28,242.28	1,043.89
1,035,000.00	0.00	75,000.00	960,000.00	32,057.50
$ 1,309,796.32	$ 0.00	$ 201,554.04	$ 1,108,242.28	$ 37,661.39

12/31/2025	12/31/2026	12/31/2027 - 12/31/2031	12/31/2032 - 12/31/2036	Total
$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 120,000.00
7,376.66	0.00	0.00	0.00	28,242.28
80,000.00	80,000.00	455,000.00	110,000.00	960,000.00
87,376.66	80,000.00	455,000.00	110,000.00	1,108,242.28
0.00	0.00	0.00	0.00	2,400.00
221.27	0.00	0.00	0.00	2,149.44
24,407.50	22,087.50	69,092.50	3,960.00	205,132.50
24,628.77	22,087.50	69,092.50	3,960.00	209,681.94
$ 112,005.43	$ 102,087.50	$ 524,092.50	$ 113,960.00	$ 1,317,924.22

Note 5 - LONG TERM DEBT (Cont'd.)

The City entered into a lease purchase agreement for a 2020 Chevrolet Silverado from Bank of Coldwater on April 14, 2020. The lease requires six annual payments of $7,597.93, which began October 2020. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the City has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

Note 6 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Equipment Reserve	K.S.A. 12-1,117	$ 25,000.00
Water Utility	Water Bond & Interest	K.S.A. 12-825d	120,000.00

Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits . As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

Compensated Absences. Sick leave will be accrued at 3.5 hours per pay period, and amounts per 84 hours per year. Sick leave hours will be accrued up to 60 days or 480 hours. Law Enforcement sick leave will be accrued at 5.5 hours per pay period, and amounts to 132 hours per year. Sick leave hours will be accrued up to 60 days or 780 hours. Employees may use sick days for immediate family illness, within the household. Sick leave will not be accrued until the employee is off probation (probation time to be set by the council). All hours over the maximum limit will be lost. Annual leave can be used in place of sick leave. Employees will not be compensated for accrued sick leave upon resignation, retirement or dismissal, therefore, there is no potential liability for unused sick leave as of December 31, 2021.

Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Cont'd.)

Annual leave will be accrued at the following rates; 0 to 10 years of employment will accrue 4.0 hours per pay period, and amounts to 96 hours per year or one day per month, with a 120 hour maximum limit; 10 to 20 years of employment will accrue at 5.5 hours per pay period, and amounts to 132 hours per year, with a 150 hour maximum limit; 20 years of employment and beyond will accrue at 7.0 hours per pay period, and amounts to 168 hours per year, with a 180 hour maximum limit. Annual leave for Law Enforcement will be accrued at the following rates; 0 to 10 years of employment will accrue 6.5 hours per pay period, and amounts to 156 hours per year or one day per month, with a 195 hour maximum limit; 10 to 20 years of employment will accrue at 8.0 hours per pay period, and amounts to 192 hours per year, with a 244 hour maximum limit; 20 years of employment and beyond will accrue at 9.5 hours per pay period, and amounts to 228 hours per year, with a 292 hour maximum limit. Annual leave will not be accrued until the employee is off probation (probation time will be set by the council). All hours over the maximum limit will be lost. Annual leave can be used in place of sick leave. Employees will be compensated for accrued annual leave upon resignation, retirement or dismissal. As of December 31, 2021 and 2020 the potential liability for unused leave is $13,016.86 and $11,032.24, respectively, which is a net change of $1,984.62.

Note 8 - DEFINED BENEFIT PENSION PLAN

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $23,299.36 for the year ended December 31, 2021.

Net Pension Liability. At December 31, 2021 the City's proportionate share of the collective net pension liability reported by KPERS was $166,590. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 9 - CONTINGENCIES

During the ordinary course of its operations the City is a party to potential claims, legal actions and complaints. It is the opinion of the City's management that these matters are not anticipated to have a material effect on the City's financial statement.

Note 10 - RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The City does not participate in a public entity risk pool.

Note 11 - OPERATING LEASES

The City entered into a lease agreement, dated July 17, 2012, with the City of Coldwater, Kansas Public Building Commission, a related municipal entity of the City of Coldwater, Kansas, to lease the swimming pool facility upon completion of the project. The agreement states that the City will, during the term of this lease, keep and maintain the swimming pool facility and all parts in good condition and repair. The lease agreement provides for semi-annual lease payments. The City has imposed a 1% city-wide retailer's sales tax, which went in effect October 1, 2012, to cover these payments. For the year ended December 31, 2021 rent expenditures were $107,058.00.

Future minimum rental payments are as follows:

Year	Amount
12/31/2022	$ 105,370.00
12/31/2023	108,607.50
12/31/2024	106,607.50
12/31/2025	104,407.50
12/31/2026	102,087.50
12/31/27 - 12/31/31	524,092.50
12/31/32 - 12/31/36	113,960.00

On March 15, 2019 the City entered into a non-cancelable lease with KS State Bank for two 2019 Grasshopper Model 900D mowers. The term of the lease is 48 months and requires three annual payments of $10,086.32 and a final annual payment of $6,999.48. For the year ended December 31, 2021 the City paid $10,086.32 which was paid out of the General Fund. Future annual lease payments are as follows:

Year	Amount
12/31/2022	$ 6,999.48

On November 21, 2019 the City entered into a non-cancelable lease with First Bank for a Bobcat S770 T4 Skid Steer Loader. The term of the lease is 60 months and requires five annual payments of $6,500.00. For the year ended December 31, 2021 the City paid $6,500.00 which was paid out of the General, Sewer and Water Funds. Future annual lease payments are as follows:

Year	Amount
12/31/2022	$ 6,500.00
12/31/2023	6,500.00

Note 12 - RELATED PARTY TRANSACTIONS

The City contracted patrol vehicle maintenance with Apex Auto Sales, a company for which the owner is the spouse of the mayor. The amount paid during the year was $1,200.29.

Note 13 - CORONAVIRUS

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on it financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for the year ended December 31, 2021.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

Note 14 - SUBSEQUENT EVENTS

The City has evaluated events subsequent to year end through April 7, 2022 for potential recognition or disclosure in the financial statement. The extent to which COVID-19 may impact the City will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of COVID-19 and the actions required to contain the coronavirus. The City has not included any contingencies in the financial statement specific to this issue.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CITY OF COLDWATER, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustment for Qualifying Budget Credits
General Funds:		
General Fund	$ 1,000,032.00	$ 0.00
Special Purpose Funds:		
Comanche Estates Fund	169,846.00	0.00
Special Highway Fund	31,751.00	0.00
Special Parks and Recreation Fund	0.00	0.00
1% Sales Tax Fund	269,149.00	0.00
Bond and Interest Funds:		
Water Bond & Interest Fund	133,823.00	0.00
Business Funds:		
Sewer Utility Fund	126,266.00	0.00
Water Utility Fund	279,987.00	0.00
Refuse Utility Fund	152,266.00	0.00
Related Municipal Entities:		
Public Building Commission:		
Pool Debt Service Fund	120,125.00	0.00
Pool Debt Service Reserve Fund	117,000.00	0.00

Schedule 1

Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
$ 1,000,032.00	$ 937,304.24	$ (62,727.76)
169,846.00	3,450.75	(166,395.25)
31,751.00	3,562.30	(28,188.70)
0.00	0.00	0.00
269,149.00	152,142.80	(117,006.20)
133,823.00	124,560.00	(9,263.00)
126,266.00	57,520.66	(68,745.34)
279,987.00	250,933.55	(29,053.45)
152,266.00	122,307.43	(29,958.57)
120,125.00	107,057.50	(13,067.50)
117,000.00	0.00	(117,000.00)

CITY OF COLDWATER, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 279,030.99	$ 279,953.65	$ 284,127.00	$ (4,173.35)
Delinquent Tax	16,483.30	7,736.28	6,000.00	1,736.28
Motor Vehicle Tax	52,550.90	51,845.53	51,200.00	645.53
Recreational Vehicle Tax	494.23	445.19	428.00	17.19
16/20 M Vehicle Tax	1,823.82	2,397.86	1,836.00	561.86
Commercial Vehicle Tax	2,079.67	1,823.37	1,236.00	587.37
Special Assessment	2,883.35	2,313.43	0.00	2,313.43
Sales Tax	154,804.56	160,492.14	140,000.00	20,492.14
Franchise Fees	69,298.41	74,659.21	75,000.00	(340.79)
Local Alcoholic Liquor Tax	228.73	1,056.61	0.00	1,056.61
Court Fines & Cost	31,443.50	43,735.97	25,000.00	18,735.97
Licenses & Permits	1,190.00	1,340.00	10,000.00	(8,660.00)
Charges for Services	218,373.32	288,113.55	228,000.00	60,113.55
Rent	3,978.00	4,343.00	4,000.00	343.00
Reimbursed Expense	5,058.23	0.00	5,000.00	(5,000.00)
Oil and Gas Royalties	13,499.03	32,958.53	5,000.00	27,958.53
Interest on Idle Funds	4,027.76	2,508.09	3,000.00	(491.91)
Sale of Assets	18,500.00	0.00	0.00	0.00
Other Income	1,153.23	1,667.74	1,000.00	667.74
Total Receipts	876,901.03	957,390.15	$ 840,827.00	$ 116,563.15
Expenditures				
Administration:				
Personal Services	170,049.95	173,762.77	173,000.00	762.77
Contractual Services	96,086.36	110,140.28	101,050.00	9,090.28
Commodities	2,939.96	5,515.84	5,000.00	515.84
Capital Outlay	2,985.97	0.00	1,000.00	(1,000.00)
Other	14,202.57	13,889.17	16,000.00	(2,110.83)
Animal Control:				
Personal Services	872.25	748.92	1,000.00	(251.08)
Contractual Services	425.00	1,511.00	400.00	1,111.00
Commodities	5.96	117.36	50.00	67.36
Capital Outlay	0.00	0.00	200.00	(200.00)
Ball Field:				
Personal Services	419.42	56.10	500.00	(443.90)
Contractual Services	7,401.76	28,672.24	27,560.00	1,112.24
Commodities	0.00	0.00	100.00	(100.00)

CITY OF COLDWATER, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures Cont'd.				
Lake:				
Personal Services	88,149.79	95,739.15	81,500.00	14,239.15
Contractual Services	93,689.40	100,724.34	95,700.00	5,024.34
Commodities	2,634.41	5,175.70	5,000.00	175.70
Capital Outlay	21,442.04	2,403.82	14,000.00	(11,596.18)
Park:				
Personal Services	19,180.55	15,674.73	18,000.00	(2,325.27)
Contractual Services	8,507.77	10,566.81	10,000.00	566.81
Commodities	604.71	131.11	1,000.00	(868.89)
Capital Outlay	2,349.65	2,403.82	1,500.00	903.82
Pool:				
Personal Services	27,767.81	29,905.67	31,500.00	(1,594.33)
Contractual Services	20,446.37	24,441.90	20,300.00	4,141.90
Other	1,034.90	650.29	800.00	(149.71)
Police:				
Personal Services	38,714.94	35,388.93	41,000.00	(5,611.07)
Contractual Services	2,484.35	4,471.21	8,100.00	(3,628.79)
Commodities	11,419.79	9,723.88	8,000.00	1,723.88
Capital Outlay	0.00	0.00	1,000.00	(1,000.00)
Other	3,973.94	7,520.00	3,250.00	4,270.00
Shop:				
Personal Services	18,086.82	5,130.58	18,000.00	(12,869.42)
Contractual Services	7,973.36	7,268.89	7,600.00	(331.11)
Commodities	4,432.95	3,442.24	3,500.00	(57.76)
Other	0.00	17.14	0.00	17.14
Streets:				
Personal Services	43,781.84	52,562.99	40,500.00	12,062.99
Contractual Services	17,954.12	31,340.42	20,050.00	11,290.42
Commodities	23,164.34	10,458.80	66,000.00	(55,541.20)
Capital Outlay	118,623.36	108,711.82	79,000.00	29,711.82
Lease Purchase Payment	25,393.90	0.00	0.00	0.00
Veteran's Building:				
Personal Services	2,449.78	733.17	2,000.00	(1,266.83)
Contractual Services	13,161.88	12,734.65	14,600.00	(1,865.35)
Commodities	2,197.55	350.20	500.00	(149.80)
Shooting Range:				
Personal Services	248.43	214.96	500.00	(285.04)
Contractual Services	36.24	3.34	500.00	(496.66)

CITY OF COLDWATER, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Operating Transfers:				
To Equipment Reserve	0.00	25,000.00	25,000.00	0.00
Cash Forward			55,772.00	(55,772.00)
Total Expenditures	915,294.19	937,304.24	$ 1,000,032.00	$ (62,727.76)
Receipts Over (Under) Expenditures	(38,393.16)	20,085.91		
Unencumbered Cash, Beginning	223,037.45	184,644.29		
Unencumbered Cash, Ending	$ 184,644.29	$ 204,730.20		

CITY OF COLDWATER, KANSAS
COMANCHE ESTATES FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Lot Sales	$ 2,775.16	$ 23,548.51	$ 150,000.00	$ (126,451.49)
Total Receipts	2,775.16	23,548.51	$ 150,000.00	$ (126,451.49)
Expenditures				
Personal Services	0.00	3,288.08	0.00	3,288.08
Contractual Services	1,210.80	162.67	169,846.00	(169,683.33)
Total Expenditures	1,210.80	3,450.75	$ 169,846.00	$ (166,395.25)
Receipts Over (Under) Expenditures	1,564.36	20,097.76		
Unencumbered Cash, Beginning	19,996.24	21,560.60		
Unencumbered Cash, Ending	$ 21,560.60	$ 41,658.36		

CITY OF COLDWATER, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
State Gas Tax	$ 19,461.04	$ 21,319.22	$ 17,580.00	$ 3,739.22
Total Receipts	19,461.04	21,319.22	$ 17,580.00	$ 3,739.22
Expenditures				
Commodities	20,179.37	3,562.30	31,751.00	(28,188.70)
Total Expenditures	20,179.37	3,562.30	$ 31,751.00	$ (28,188.70)
Receipts Over (Under) Expenditures	(718.33)	17,756.92		
Unencumbered Cash, Beginning	4,504.40	3,786.07		
Unencumbered Cash, Ending	$ 3,786.07	$ 21,542.99		

CITY OF COLDWATER, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Local Alcoholic Liquor Tax	$ 228.72	$ 1,056.60	$ 0.00	$ 1,056.60
Total Receipts	228.72	1,056.60	$ 0.00	$ 1,056.60
Expenditures				
None	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	$ 0.00	$ 0.00
Receipts Over (Under) Expenditures	228.72	1,056.60		
Unencumbered Cash, Beginning	0.00	228.72		
Unencumbered Cash, Ending	$ 228.72	$ 1,285.32		

CITY OF COLDWATER, KANSAS
1% SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Sales Tax	$ 154,804.56	$ 160,492.14	$ 140,000.00	$ 20,492.14
Total Receipts	154,804.56	160,492.14	$ 140,000.00	$ 20,492.14
Expenditures				
Rental Payments	108,633.00	107,058.00	107,058.00	0.00
Capital Outlay	0.00	45,084.80	162,091.00	(117,006.20)
Total Expenditures	108,633.00	152,142.80	$ 269,149.00	$ (117,006.20)
Receipts Over (Under) Expenditures	46,171.56	8,349.34		
Unencumbered Cash, Beginning	97,781.83	143,953.39		
Unencumbered Cash, Ending	$ 143,953.39	$ 152,302.73		

CITY OF COLDWATER, KANSAS
SPECIAL PROJECT DONATIONS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
Donations	$ 0.00	$ 50.00
Total Receipts	0.00	50.00
Expenditures		
Other	340.75	73.81
Total Expenditures	340.75	73.81
Receipts Over (Under) Expenditures	(340.75)	(23.81)
Unencumbered Cash, Beginning	543.14	202.39
Unencumbered Cash, Ending	$ 202.39	$ 178.58

CITY OF COLDWATER, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
Operating Transfers:		
From General	$ 0.00	$ 25,000.00
Total Receipts	0.00	25,000.00
Expenditures		
None	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	25,000.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 25,000.00

CITY OF COLDWATER, KANSAS
AMERICAN RESCUE PLAN ACT GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
Federal Grant	$ 0.00	$ 56,160.17
Total Receipts	0.00	56,160.17
Expenditures		
None	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	56,160.17
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 56,160.17

CITY OF COLDWATER, KANSAS
WATER BOND & INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Operating Transfers:				
From Water Utility	$ 120,000.00	$ 111,000.00	$ 120,000.00	$ (9,000.00)
Total Receipts	120,000.00	111,000.00	$ 120,000.00	$ (9,000.00)
Expenditures				
Bond Principal	115,000.00	120,000.00	120,000.00	0.00
Bond Interest	6,400.00	4,560.00	4,560.00	0.00
Cash Basis Reserve			9,263.00	(9,263.00)
Total Expenditures	121,400.00	124,560.00	$ 133,823.00	$ (9,263.00)
Receipts Over (Under) Expenditures	(1,400.00)	(13,560.00)		
Unencumbered Cash, Beginning	15,223.10	13,823.10		
Unencumbered Cash, Ending	$ 13,823.10	$ 263.10		

CITY OF COLDWATER, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$ 62,455.59	$ 70,057.86	$ 63,000.00	$ 7,057.86
Total Receipts	62,455.59	70,057.86	$ 63,000.00	$ 7,057.86
Expenditures				
Personal Services	46,039.75	39,304.61	41,000.00	(1,695.39)
Contractual Services	10,912.44	12,970.72	28,200.00	(15,229.28)
Commodities	2,472.03	2,656.43	3,000.00	(343.57)
Capital Outlay	2,349.65	2,403.83	0.00	2,403.83
Other	1,007.58	185.07	0.00	185.07
Cash Forward			54,066.00	(54,066.00)
Total Expenditures	62,781.45	57,520.66	$ 126,266.00	$ (68,745.34)
Receipts Over (Under) Expenditures	(325.86)	12,537.20		
Unencumbered Cash, Beginning	61,440.62	61,114.76		
Unencumbered Cash, Ending	$ 61,114.76	$ 73,651.96		

CITY OF COLDWATER, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$ 238,662.68	$ 293,932.64	$ 230,000.00	$ 63,932.64
Connection Fees	350.00	975.00	400.00	575.00
Total Receipts	239,012.68	294,907.64	$ 230,400.00	$ 64,507.64
Expenditures				
Personal Services	49,516.45	56,248.91	41,000.00	15,248.91
Contractual Services	78,761.89	38,808.76	36,325.00	2,483.76
Commodities	1,922.71	2,288.57	2,500.00	(211.43)
Capital Outlay	54,427.66	37,383.82	49,535.00	(12,151.18)
Other	5,525.76	5,203.49	26,000.00	(20,796.51)
Operating Transfers:				
To Water Bond & Interest	120,000.00	111,000.00	120,000.00	(9,000.00)
Cash Forward			4,627.00	(4,627.00)
Total Expenditures	310,154.47	250,933.55	$ 279,987.00	$ (29,053.45)
Receipts Over (Under) Expenditures	(71,141.79)	43,974.09		
Unencumbered Cash, Beginning	85,246.72	14,104.93		
Unencumbered Cash, Ending	$ 14,104.93	$ 58,079.02		

CITY OF COLDWATER, KANSAS
REFUSE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$ 127,796.36	$ 127,869.83	$ 150,000.00	$ (22,130.17)
Total Receipts	127,796.36	127,869.83	$ 150,000.00	$ (22,130.17)
Expenditures				
Contractual Services	123,083.28	122,074.09	152,266.00	(30,191.91)
Other	1,233.34	233.34	0.00	233.34
Total Expenditures	124,316.62	122,307.43	$ 152,266.00	$ (29,958.57)
Receipts Over (Under) Expenditures	3,479.74	5,562.40		
Unencumbered Cash, Beginning	405.66	3,885.40		
Unencumbered Cash, Ending	$ 3,885.40	$ 9,447.80		

CITY OF COLDWATER, KANSAS
PUBLIC BUILDING COMMISSION
POOL DEBT SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

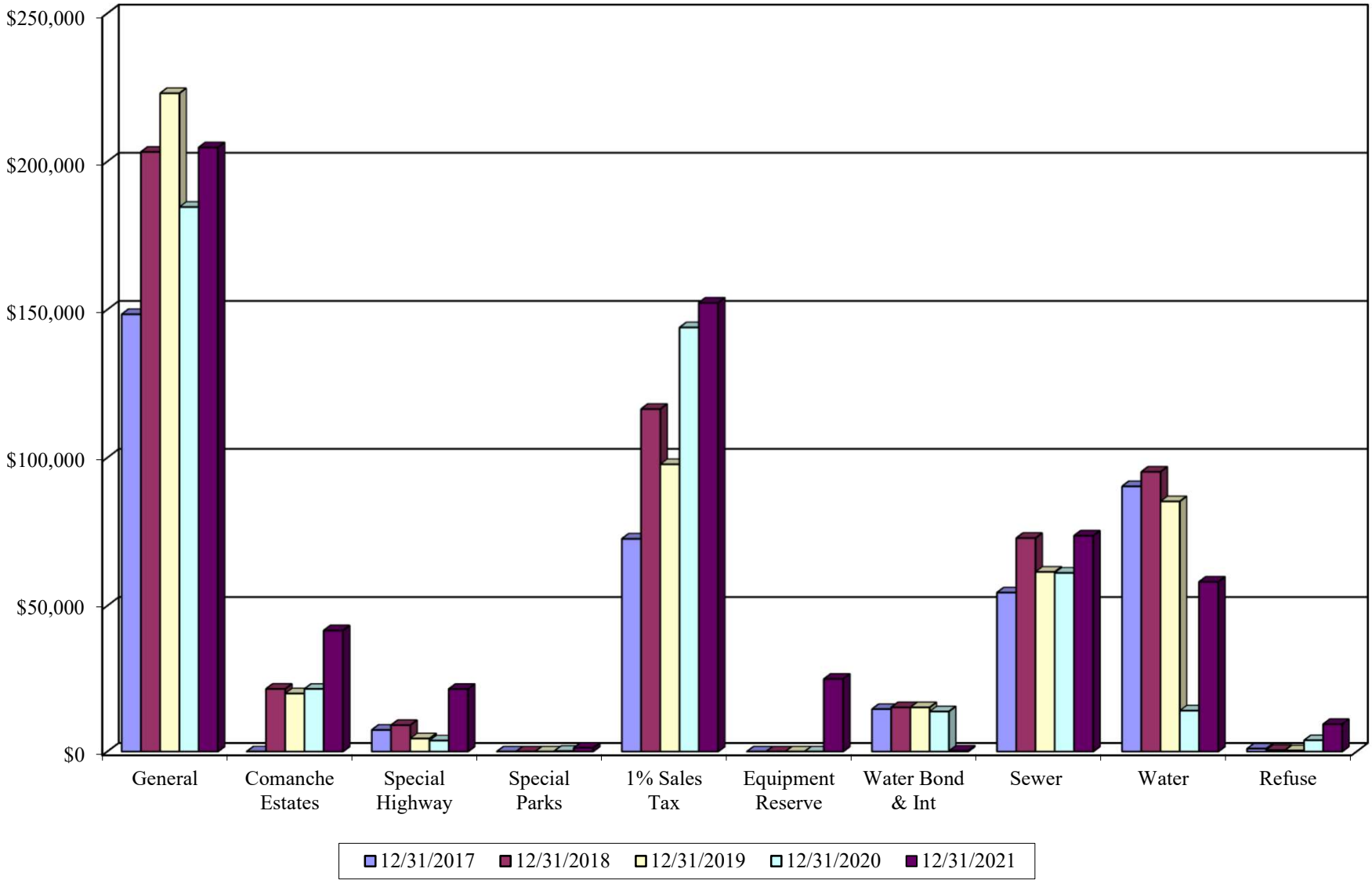
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Rental Payments	$ 108,633.00	$ 107,058.00	$ 107,058.00	$ 0.00
Total Receipts	108,633.00	107,058.00	$ 107,058.00	$ 0.00
Expenditures				
Bond Principal	75,000.00	75,000.00	75,000.00	0.00
Bond Interest	33,632.50	32,057.50	32,058.00	(0.50)
Cash Basis Reserve			13,067.00	(13,067.00)
Total Expenditures	108,632.50	107,057.50	$ 120,125.00	$ (13,067.50)
Receipts Over (Under) Expenditures	0.50	0.50		
Unencumbered Cash, Beginning	13,067.19	13,067.69		
Unencumbered Cash, Ending	$ 13,067.69	$ 13,068.19		

CITY OF COLDWATER, KANSAS
PUBLIC BUILDING COMMISSION
POOL DEBT SERVICE RESERVE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

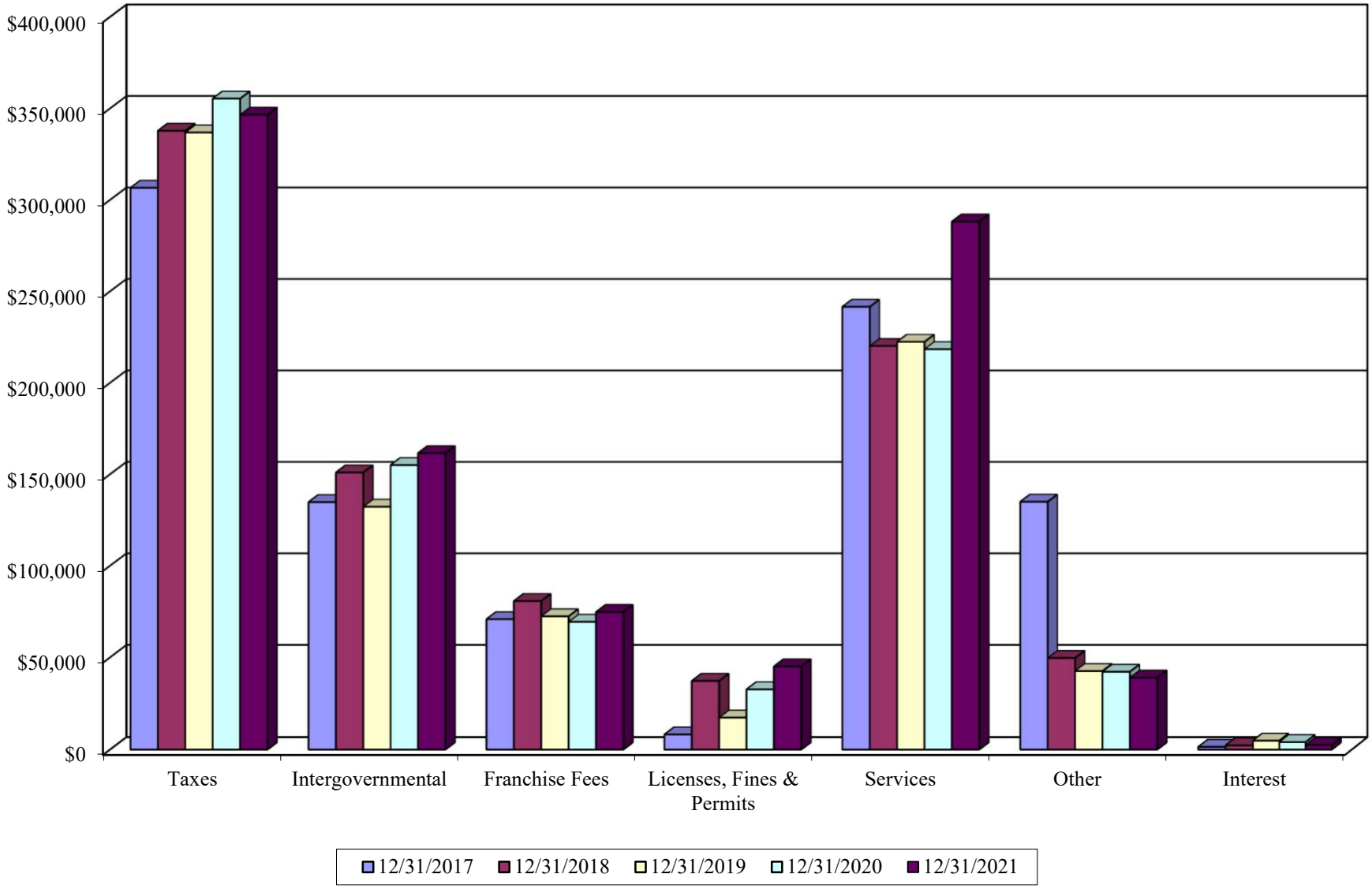
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
None	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Total Receipts	0.00	0.00	$ 0.00	$ 0.00
Expenditures				
Bond Principal	0.00	0.00	117,000.00	(117,000.00)
Total Expenditures	0.00	0.00	$ 117,000.00	$ (117,000.00)
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	117,000.00	117,000.00		
Unencumbered Cash, Ending	$ 117,000.00	$ 117,000.00		

SUPPLEMENTARY INFORMATION

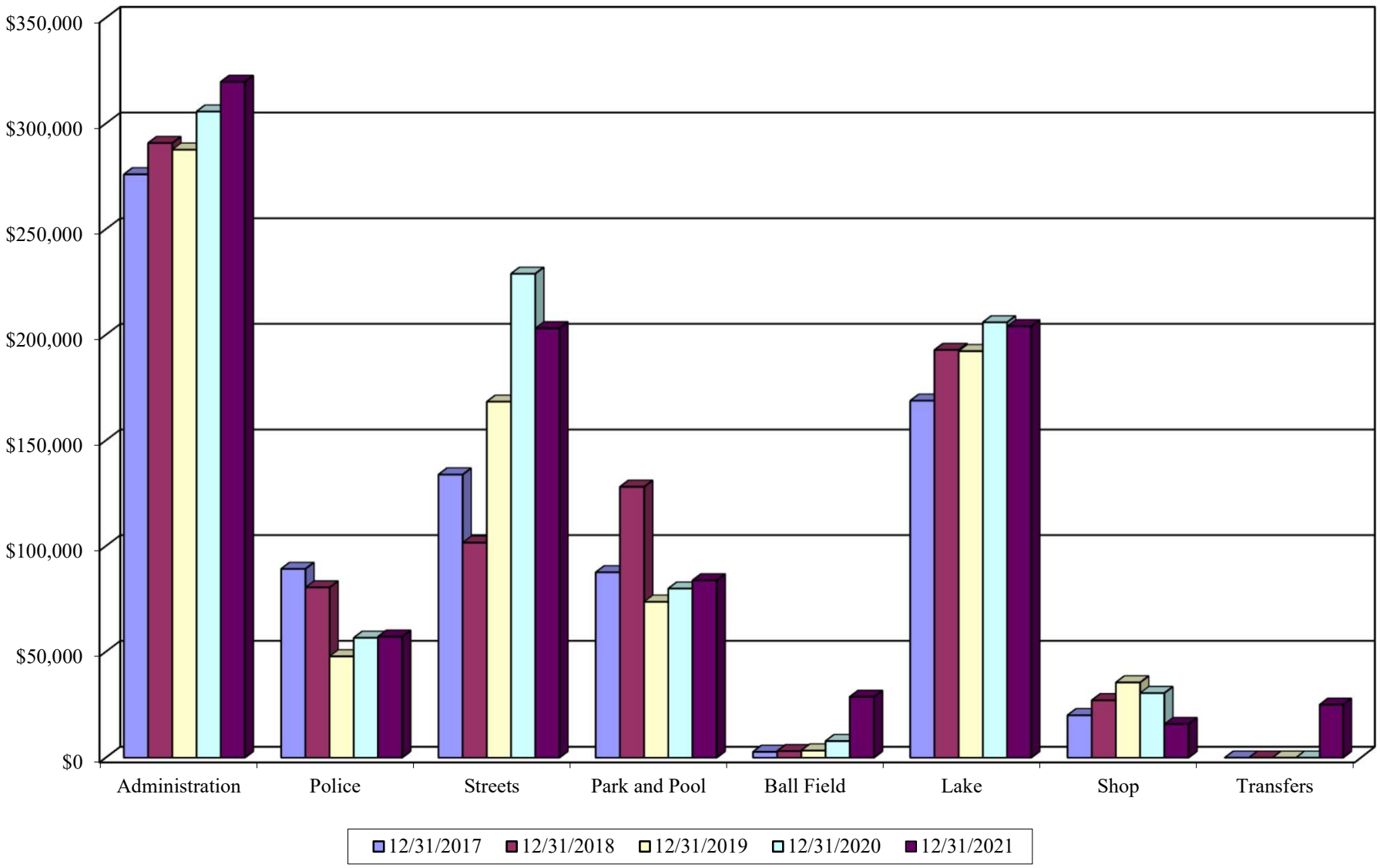
CITY OF COLDWATER, KANSAS
Unencumbered Cash Balances
Selected Funds



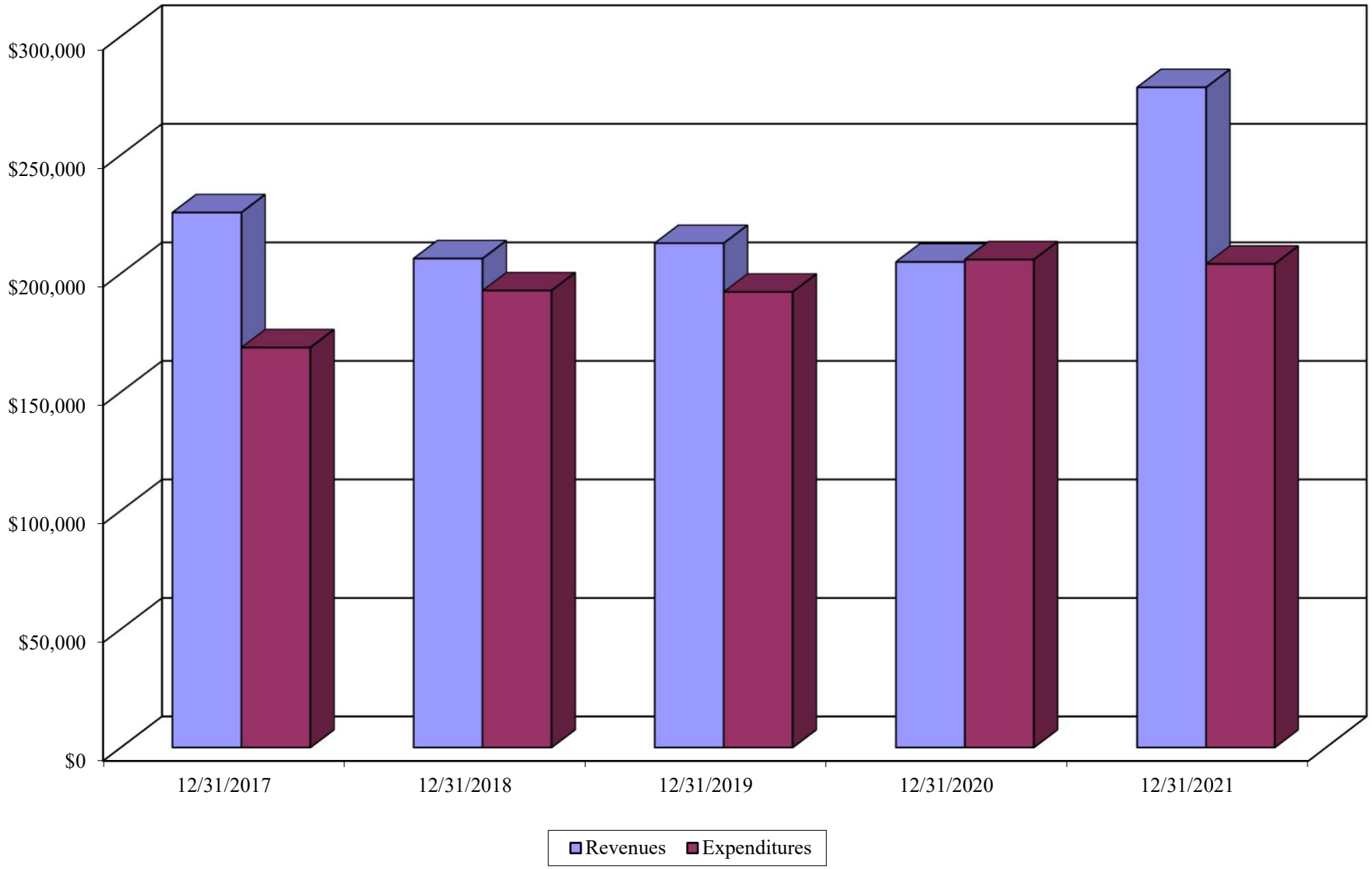
CITY OF COLDWATER, KANSAS
General Fund
Receipts



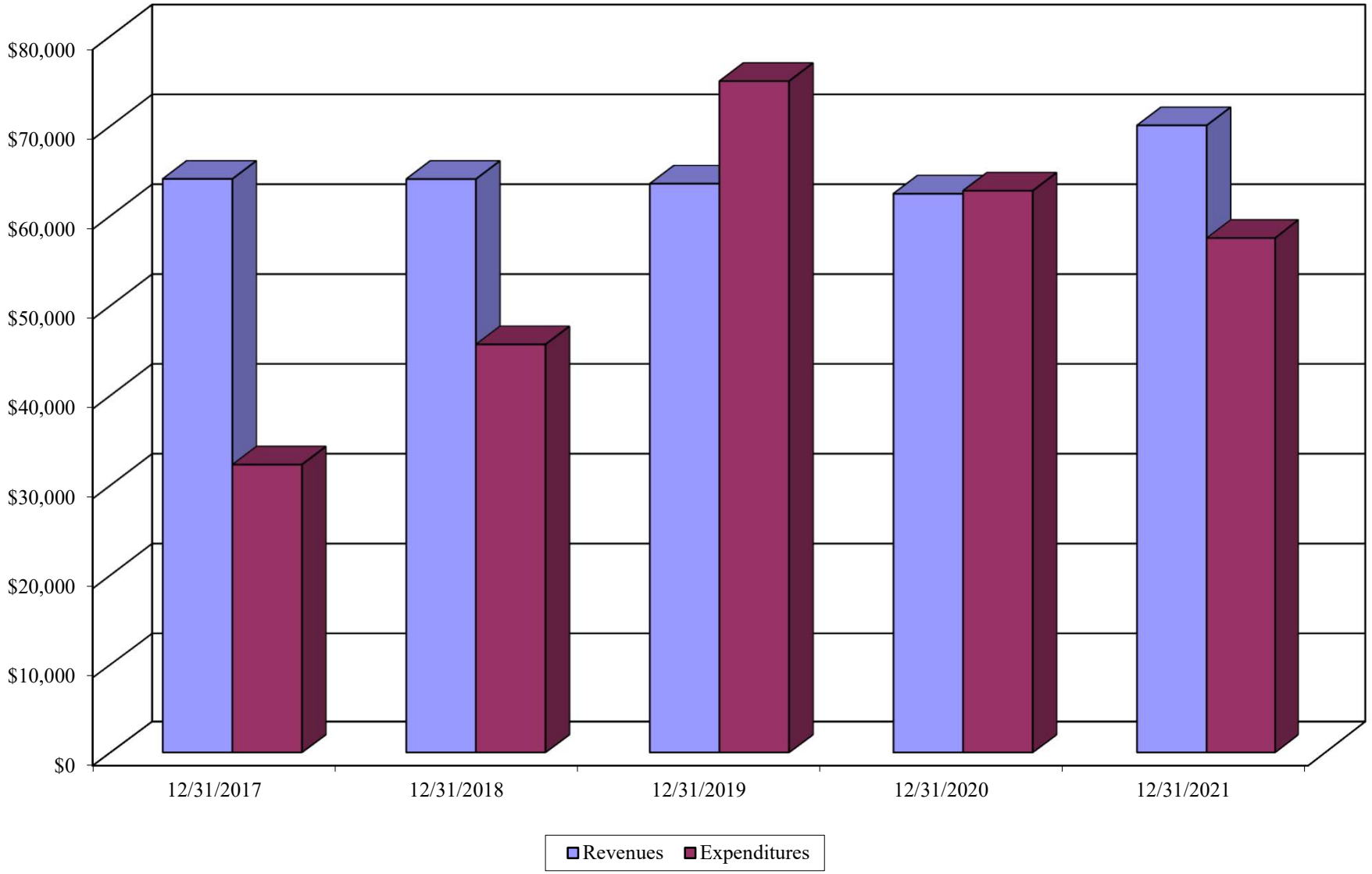
CITY OF COLDWATER, KANSAS
General Fund
Expenditures



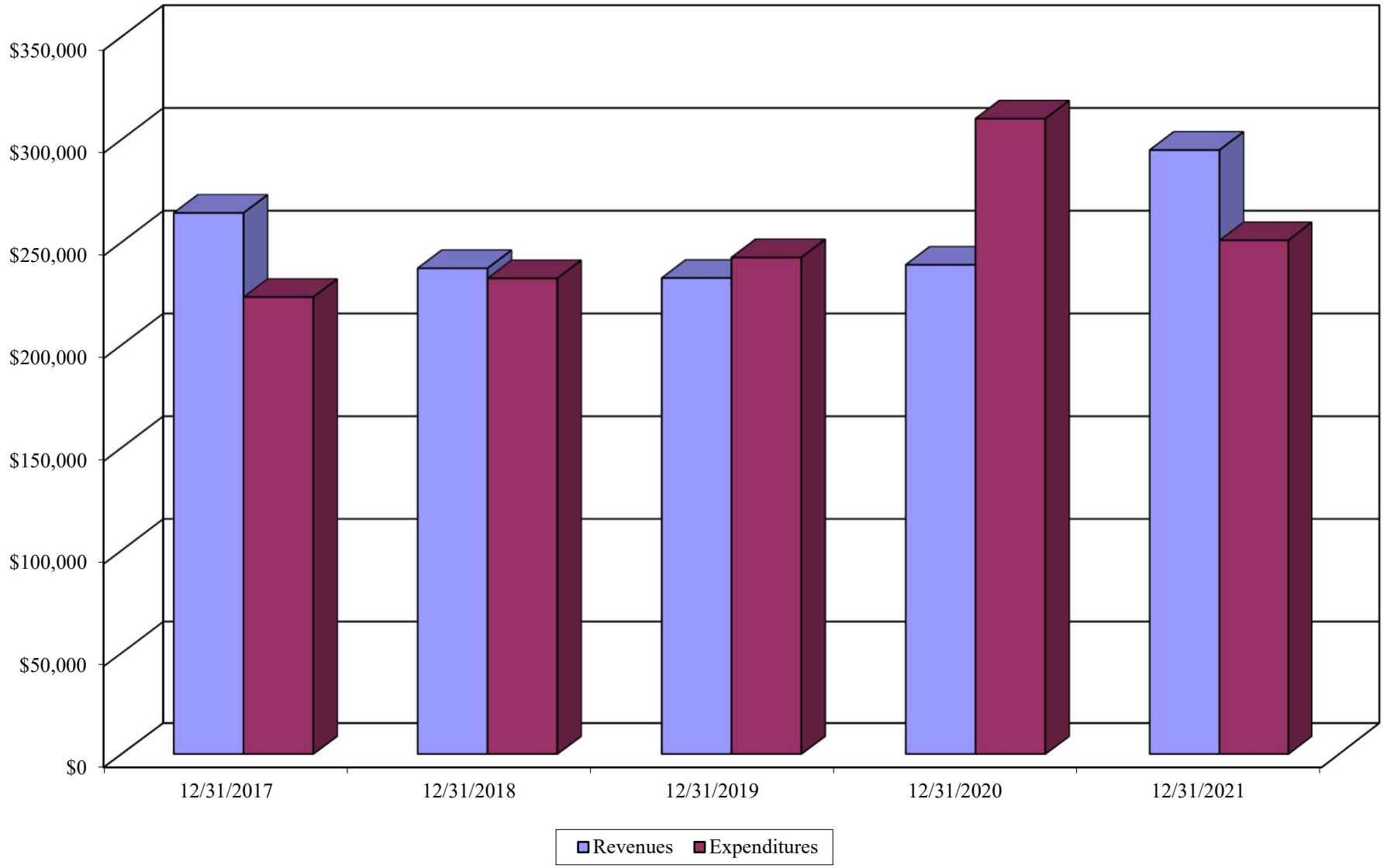
CITY OF COLDWATER, KANSAS
Lake Operations
Receipts vs Expenditures



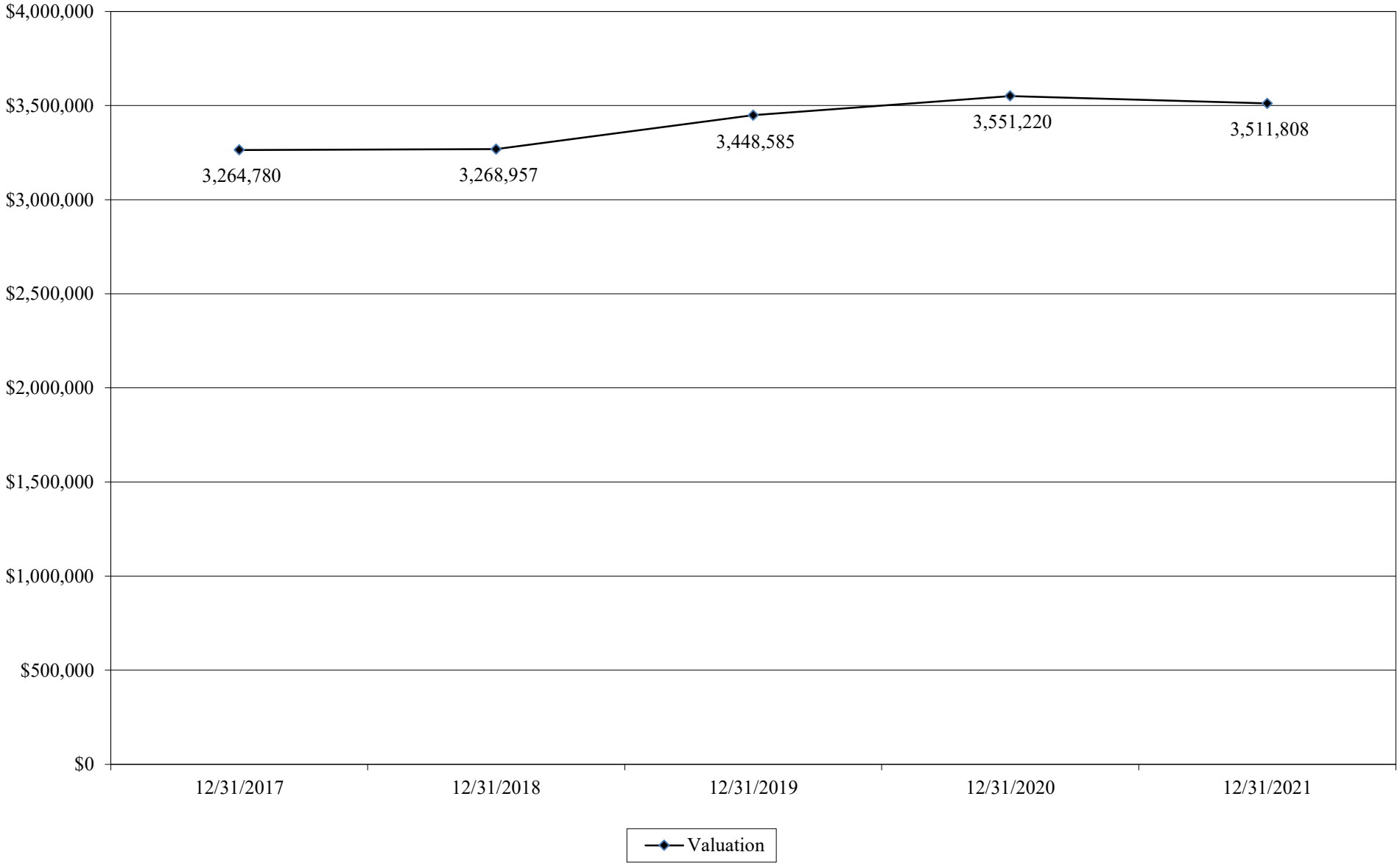
CITY OF COLDWATER, KANSAS
Sewer Fund
Receipts vs Expenditures



CITY OF COLDWATER, KANSAS
Water Fund
Receipts vs Expenditures



CITY OF COLDWATER, KANSAS
Assessed Valuation



CITY OF COLDWATER, KANSAS
Mill Rate

