UNIFIED SCHOOL DISTRICT NO. 323

St. George, Kansas

FINANCIAL STATEMENT

June 30, 2026

Varney & Associates, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
TABLE OF CONTENTS
June 30, 2026

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement Of Receipts, Expenditures And Unencumbered Cash	Statement 1	3
NOTES TO FINANCIAL STATEMENT		4 - 11
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	13
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2	14
Supplemental General Fund	Schedule 2	15
Federal Fund	Schedule 2	16
Preschool-Aged At-Risk Fund	Schedule 2	17
At-Risk (K-12) Fund	Schedule 2	18
Bilingual Education Fund	Schedule 2	19
Virtual Education Fund	Schedule 2	20
Capital Outlay Fund	Schedule 2	21
Food Service Fund	Schedule 2	22
Professional Development Fund	Schedule 2	23
Parent Education Fund	Schedule 2	24
Special Education Fund	Schedule 2	25
Career and Postsecondary Education Fund	Schedule 2	26
KPERS Special Retirement Contribution Fund	Schedule 2	27
Gifts and Grants Fund - Actual	Schedule 2	28
Contingency Reserve Fund - Actual	Schedule 2	29
Student Material Revolving/Textbook Rent Fund - Actual	Schedule 2	30
Capital Improvement Fund - Actual	Schedule 2	31
Bond and Interest Fund	Schedule 2	32
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Schedule of Receipts, Disbursements and Cash Balance - Agency Funds	Schedule 3	33 - 34
Schedule of Receipts, Expenditures, and Unencumbered Cash - Activity Funds	Schedule 4	35

August 27, 2026

Board of Education
Unified School District No. 323
St. George, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 323 (the District), as of and for the year ended June 30, 2026, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2026, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502
785-537-2202 • fax 785-537-1877
http://www.varney.com
1102 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Unencumbered Cash Balance	Cancellation of Prior Year Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 11,357,939	$ 11,357,939	$ -	$ 370,309	$ 370,309
Supplemental General	166,112	-	3,683,987	3,725,116	124,983	14,392	139,375
Special Purpose Funds							
Federal Funds	-	-	156,161	156,161	-	5,928	5,928
Preschool-Aged At-Risk Fund	14,094	-	70,000	68,911	15,183	4,536	19,719
At-Risk (K-12) Fund	515,045	-	894,699	903,236	506,508	47,709	554,217
Bilingual Education Fund	21,669	-	2,980	7,432	17,217	-	17,217
Virtual Education Fund	5,110	-	40,000	36,500	8,610	-	8,610
Capital Outlay Fund	2,567,429	-	2,942,513	2,643,211	2,866,731	804,817	3,671,548
Food Service Fund	193,484	-	809,658	874,217	128,925	11,974	140,899
Professional Development Fund	61,311	-	85,000	85,407	60,904	424	61,328
Parent Education Fund	25,566	-	129,749	88,952	66,363	-	66,363
Special Education Fund	440,706	-	2,161,630	2,044,964	557,372	312	557,684
Career and Postsecondary Education Fund	82,991	-	480,000	477,130	85,861	26,212	112,073
KPERS Special Retirement Contribution Fund	-	-	1,078,673	1,078,673	-	-	-
Gifts and Grants Fund	12,830	-	74,827	74,670	12,987	-	12,987
Contingency Reserve Fund	576,730	-	103,414	-	680,144	-	680,144
Student Material Revolving/Textbook Rent Fund	144,777	-	95,880	190,595	50,062	-	50,062
District Activity Funds	29,909	-	137,088	139,399	27,598	-	27,598
Capital Improvement Fund	456,902	-	4,590	-	461,492	-	461,492
Bond and Interest Fund	3,297,300	-	2,796,929	2,730,309	3,363,920	-	3,363,920
Total Reporting Entity (Excluding Agency Funds)	$ 8,611,965	$ -	$ 27,105,717	$ 26,682,822	$ 9,034,860	$ 1,286,613	$ 10,321,473

Composition of Cash	
Checking Accounts	$ 10,131,106
Money Market Accounts	461,492
Total Cash	$ 10,592,598
Less: Agency funds per Schedule 3	(271,125)
Total Reporting Entity (Excluding Agency Funds)	$ 10,321,473

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2026

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 323 (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District (the primary government). The District's only related municipal entity, the Rock Creek Recreation Commission (Recreation Commission), has not been presented. Separate financial information may be obtained from the Recreation Commission.

The Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. One member of the Recreation Commission's governing body is appointed by the District.

Fund Accounting

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District:

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund -- used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund - used to report assets held by a municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, student organization funds, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. USD budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Student Material/Textbook Rent Fund Gifts and Grants Fund
Contingency Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

Note 3: Deposits and Investments

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods during the year. All deposits were legally secured at June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $10,592,598 and the bank balance was $11,914,355. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining balance was secured by the Kansas Collateral Pool.

Custodial credit risk- investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Long-Term Debt

Long-term liabilities for the District for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
Series 2012	3.00%	07/11/2012	$ 4,420,000	09/01/2032	$ 4,420,000	$ -	$ -	$ 4,420,000	$ 132,600
Series 2013	2.0 to 2.5%	04/01/2013	9,625,000	09/01/2027	3,265,000	-	1,025,000	2,240,000	67,723
Series 2018	3.00% to 4.00%	03/01/2018	30,630,000	09/01/2042	29,935,000	-	11,245,000	18,690,000	1,120,662
Series 2026	4.00%	03/05/2026	10,340,000	09/01/2035	-	10,340,000	-	10,340,000	-
Finance Lease									
Energy Equipment	3.74%	10/21/2010	2,180,822	09/01/2025	185,653	-	185,653	-	6,943
HVAC Equipment	4.45%	12/15/2025	1,400,000	10/01/2035	-	1,400,000	-	1,400,000	-
Total Long-Term Debt					$ 37,805,653	$ 11,740,000	$ 12,455,653	$ 37,090,000	$ 1,327,928

Current maturities of general obligation bonds and interest for the next five years and in five year increments through maturity are as follows:

Principal	**2027**	**2028**	**2029**	**2030**	**2031**	**2032-2036**	**2037-2041**	**2042-2046**	**Total**
Series 2012	$ -	$ -	$ 765,000	$ 820,000	$ 880,000	$ 1,955,000	$ -	$ -	$ 4,420,000
Series 2013	1,090,000	1,150,000	-	-	-	-	-	-	2,240,000
Series 2018	400,000	-	-	-	-	-	12,315,000	5,975,000	18,690,000
Series 2026	-	430,000	765,000	810,000	860,000	7,475,000	-	-	10,340,000
HVAC Equipment	125,300	117,974	123,153	128,853	134,667	770,053	-	-	1,400,000
Total Principal	$ 1,615,300	$ 1,697,974	$ 1,653,153	$ 1,758,853	$ 1,874,667	$ 10,200,053	$ 12,315,000	$ 5,975,000	$ 37,090,000
Interest									
Series 2012	$ 132,600	$ 132,600	$ 121,125	$ 97,350	$ 71,850	$ 59,625	$ -	$ -	$ 615,150
Series 2013	41,830	14,375	-	-	-	-	-	-	56,205
Series 2018	654,881	644,881	644,881	644,881	644,881	3,224,405	2,208,163	219,585	8,886,558
Series 2026	409,004	405,000	381,100	349,600	316,200	870,100	-	-	2,731,004
HVAC Equipment	50,186	57,512	52,332	46,633	40,819	107,375	-	-	354,857
Total Interest	$ 1,288,501	$ 1,254,368	$ 1,199,438	$ 1,138,464	$ 1,073,750	$ 4,261,505	$ 2,208,163	$ 219,585	$ 12,643,774

Note 5: Interfund Transactions

The District made the following operating transfers during fiscal year ended June 30, 2026. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General	Special Education	K.S.A. 72-5153	$ 1,274,745
General	At-Risk (K-12)	K.S.A. 72-5153	673,800
General	Virtual Education	K.S.A. 72-5153	20,000
General	Contingency Reserve	K.S.A. 72-5153	103,414
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	220,899
Supplemental	Bilingual Education	K.S.A. 72-5153	2,980
Supplemental	Virtual Education	K.S.A. 72-5143	20,000
Supplemental	Professional Development	K.S.A. 72-5143	85,000
Supplemental	Parent Education	K.S.A. 72-5143	65,000
Supplemental	Special Education	K.S.A. 72-5143	753,665
Supplemental	Career & Postsecondary Education	K.S.A. 72-5143	480,000
Supplemental	Preschool-Aged At-Risk	K.S.A. 72-5143	70,000
Supplemental	Food Service	K.S.A. 72-5143	25,000
	Total Transfers		$ 3,794,503

Note 6: Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employee. Following is a synopsis of the District's compensated absence policies:

Vacation Leave Superintendent and Administrative Staff

The superintendent receives 20 working days' vacation each year. Full-time administrative staff may earn/accrue vacation leave at a rate of one day for each month during the year, up to a maximum of 10 days per year, or after 10 years of employment service with the District, at a rate of 1.5 days per month, up to a maximum of 15 days per year.

Employees must utilize all vacation leave accrued during the prior year no later than December 31st of any year, carrying forward no more than the maximum earned/accrued during the current year. Employees leaving the District shall be paid for all unused earned vacation leave at the employee's current rate of pay when the employment is terminated with the District.

Sick and Personal Leave Superintendent and Administrative Staff

Administrative employees are allowed 12 days of sick leave and two days personal leave per year. Supervisors and secretaries employed less than 12 months or on a part time basis have the sick leave prorated up to one-day sick leave for each contracted month of which two may be used for personal leave.

Non-custodial employees may accumulate up to 90 days (or 720 hours, depending on whether employee is salary or hourly) of unused sick leave. Unused personal leave may be accumulated as sick leave subject to the 90-day limit.

Bus drivers, cooks, and aides are allowed nine days of sick leave per year of which two days may be used for personal leave. Bus drivers, cooks, and aides may accumulate up to 90 days of unused sick leave. Unused personal leave may be accumulated as sick leave subject to the 90-day limit.

If an employee leaves the employment of the District for any reason (other than a certified teacher retiring under KPERS, with at least 20 years' service to the District), no payment will be made for unused sick leave.

Note 6: Compensated Absences (Continued)

Leave - Teachers

Teachers are granted eleven (11) days of Leave plus two (2) days of bereavement per year. Leave is cumulative to a maximum of 100 days, the next year's allowance of eleven (11) days will be added to that 100 days cumulative to a maximum of 111 days. Leave days subject to the teacher receiving his/her "full daily pay" amount less sub deduction will still be deducted from the teacher's accumulated leave balance.

Upon completion of the contract year and pursuant to a request submitted by the teacher, the District will reimburse the teacher under the following conditions for the number of leave days which have not been used. Except for part time teachers, payment will not be made for fractional days. Before being eligible for buy back, the teacher must have a minimum of 20 days accumulated to carry over to the next contract year (any days in excess of 20 days may be sold back). Teachers who are retiring will be allowed to sell back all accumulated leave.

1. The Board shall honor such requests not to exceed a total expenditure of $30,000 (the $30,000 includes all teachers eligible for buy back under District policy).
2. The District will divide $30,000 by the total number of days submitted for buy back. The quotient shall become the daily reimbursement up to a maximum of $90 per day.
3. A buy back form will be distributed by May 15 of the contract year. The employee will submit the completed buy back form to the District Office no later than the last contract day.

Bereavement Leave

All employees are allowed two days bereavement leave per year which may not be accumulated.

Note 7: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

Note 8: Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at KSPERS.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 8: Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,078,673 for the year ended June 30, 2026.

Net Pension Liability: At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $8,587,280. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at KSPERS.gov or can be obtained as described above.

Note 9: Risk Management

The District is exposed to various risks of loss related to torts; theft of damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10: Stewardship, Compliance, and Accountability

There were no statutory violations noted for the year ended June 30, 2026.

Note 11: Subsequent Events

The District evaluated subsequent events through the date of this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2026

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 11,788,543	$ (579,501)	$ 148,897	$ 11,357,939	$ 11,357,939	$ -
Supplemental General	3,834,981	(109,865)	-	3,725,116	3,725,116	-
Special Purpose Funds						
Federal Funds	156,075	-	-	156,075	156,161	86
Preschool Aged at Risk Fund	89,093	-	-	89,093	68,911	(20,182)
At Risk (K-12) Fund	1,507,452	-	-	1,507,452	903,236	(604,216)
Bilingual Education Fund	25,886	-	-	25,886	7,432	(18,454)
Virtual Education Fund	65,110	-	-	65,110	36,500	(28,610)
Capital Outlay Fund	3,771,373	-	-	3,771,373	2,643,211	(1,128,162)
Food Service Fund	983,638	-	-	983,638	874,217	(109,421)
Professional Development Fund	161,312	-	-	161,312	85,407	(75,905)
Parents Education Fund	102,773	-	-	102,773	88,952	(13,821)
Special Education Fund	2,430,804	-	-	2,430,804	2,044,964	(385,840)
Career and Postsecondary Education Fund	582,990	-	-	582,990	477,130	(105,860)
KPERS Special Retirement Contribution Fund	1,115,890	-	-	1,115,890	1,078,673	(37,217)
Bond and Interest Fund						
Bond and Interest Fund	2,669,855	-	64,790	2,734,645	2,730,309	(4,336)
Total of all Funds	$ 29,285,775	$ (689,366)	$ 213,687	$ 28,810,096	$ 26,278,158	$ (2,531,938)

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
General State Aid	$ 9,934,297	$ 10,302,868	$ (368,571)
Special Education	1,274,745	1,485,675	(210,930)
Reimbursements	148,897	-	148,897
Total Cash Receipts	$ 11,357,939	$ 11,788,543	$ (430,604)
EXPENDITURES			
Instruction	$ 6,194,472	$ 6,325,741	$ (131,269)
Student support services	336,332	364,800	(28,468)
Instructional support staff	475,756	511,350	(35,594)
General administration	488,523	481,250	7,273
School administration	872,668	963,700	(91,032)
Central services	49,843	-	49,843
Operations and maintenance	227,746	235,000	(7,254)
Transportation services	640,640	566,670	73,970
Other support services	-	50,000	(50,000)
Transfers out	2,071,959	2,290,032	(218,073)
Adjustment to comply with legal maximum	-	(579,501)	579,501
Adjustments for qualifying budget credits	-	148,897	(148,897)
Total Expenditures	$ 11,357,939	$ 11,357,939	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
PRIOR PERIOD ADJUSTMENT	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 1,351,196	$ 1,434,153	$ (82,957)
Delinquent taxes	23,396	7,656	15,740
Motor and recreational vehicle	149,026	115,566	33,460
Commercial vehicle	4,850	4,595	255
Supplemental state aid	2,153,862	2,217,386	(63,524)
Miscellaneous	1,657	-	1,657
Total Cash Receipts	$ 3,683,987	$ 3,779,356	$ (95,369)
EXPENDITURES			
Instruction	$ 197,003	$ 320,000	$ (122,997)
Instructional support staff	209,042	221,406	(12,364)
Central services	24,209	40,000	(15,791)
Operations and maintenance	1,572,318	1,791,876	(219,558)
Transfers out	1,722,544	1,461,699	260,845
Adjustment to comply to legal max	-	(109,865)	109,865
Total Expenditures	$ 3,725,116	$ 3,725,116	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (41,129)		
UNENCUMBERED CASH - BEGINNING	166,112		
UNENCUMBERED CASH - ENDING	$ 124,983		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
FEDERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Title I	$ 113,697	$ 113,661	$ 36
Title II	26,495	26,490	5
Title IV	15,969	15,924	45
Total Cash Receipts	$ 156,161	$ 156,075	$ 86
EXPENDITURES			
Instruction	$ 156,161	$ 156,075	$ 86
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 70,000	$ 75,000	$ (5,000)
EXPENDITURES			
Instruction	$ 68,911	$ 69,020	$ (109)
Student support services	-	20,073	(20,073)
Total Expenditures	$ 68,911	$ 89,093	$ (20,182)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,089		
UNENCUMBERED CASH - BEGINNING	14,094		
UNENCUMBERED CASH - ENDING	$ 15,183		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 894,699	$ 992,412	$ (97,713)
EXPENDITURES			
Instruction	$ 893,070	$ 1,431,000	$ (537,930)
Student support services	10,166	76,452	(66,286)
Total Expenditures	$ 903,236	$ 1,507,452	$ (604,216)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (8,537)		
UNENCUMBERED CASH - BEGINNING	515,045		
UNENCUMBERED CASH - ENDING	$ 506,508		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 2,980	$ 4,218	$ (1,238)
EXPENDITURES			
Instruction	$ 7,432	$ 25,886	$ (18,454)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,452)		
UNENCUMBERED CASH - BEGINNING	21,669		
UNENCUMBERED CASH - ENDING	$ 17,217		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 40,000	$ 60,000	$ (20,000)
EXPENDITURES			
Instruction	$ 36,500	$ 65,110	$ (28,610)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,500		
UNENCUMBERED CASH - BEGINNING	5,110		
UNENCUMBERED CASH - ENDING	$ 8,610		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem property taxes	$ 713,969	$ 706,805	$ 7,164
Delinquent tax	9,048	3,833	5,215
Motor and recreational vehicle	61,680	47,664	14,016
Commercial vehicle	2,358	1,896	462
State aid	443,746	443,747	(1)
Interest on idle funds	176,375	-	176,375
Miscellaneous	1,535,337	-	1,535,337
Total Cash Receipts	$ 2,942,513	$ 1,203,945	$ 1,738,568
EXPENDITURES			
Instruction	$ 864	$ 1,700,000	$ (1,699,136)
Instructional support staff	153,619	110,000	43,619
Operations and maintenance	1,937,949	1,236,373	701,576
Student transportation	343,133	500,000	(156,867)
Facility acquisition and construction	207,646	225,000	(17,354)
Total Expenditures	$ 2,643,211	$ 3,771,373	$ (1,128,162)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 299,302		
UNENCUMBERED CASH - BEGINNING	2,567,429		
UNENCUMBERED CASH - ENDING	$ 2,866,731		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Food service program	$ 406,161	$ 464,722	$ (58,561)
State aid	7,137	5,270	1,867
Federal aid	338,995	320,160	18,835
Interest on idle funds	32,365	-	32,365
Transfers in	25,000	-	25,000
Total Cash Receipts	$ 809,658	$ 790,152	$ 19,506
EXPENDITURES			
Food service operations	$ 874,217	$ 983,638	$ (109,421)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (64,559)		
UNENCUMBERED CASH - BEGINNING	193,484		
UNENCUMBERED CASH - ENDING	$ 128,925		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 85,000	$ 100,000	$ (15,000)
EXPENDITURES			
Instructional support staff	$ 85,407	$ 161,312	$ (75,905)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (407)		
UNENCUMBERED CASH - BEGINNING	61,311		
UNENCUMBERED CASH - ENDING	$ 60,904		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 47,210	$ 47,210	$ -
Miscellaneous	17,539	-	17,539
Transfers in	65,000	30,000	35,000
Total Cash Receipts	$ 129,749	$ 77,210	$ 52,539
EXPENDITURES			
Student support services	$ 87,867	$ 101,273	$ (13,406)
Instructional support services	1,085	1,500	(415)
Total Expenditures	$ 88,952	$ 102,773	$ (13,821)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 40,797		
UNENCUMBERED CASH - BEGINNING	25,566		
UNENCUMBERED CASH - ENDING	$ 66,363		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Interest on idle funds	$ 133,220	$ -	$ 133,220
Transfers in	2,028,410	1,990,101	38,309
Total Cash Receipts	$ 2,161,630	$ 1,990,101	$ 171,529
EXPENDITURES			
Instruction	$ 1,965,459	$ 2,326,154	$ (360,695)
Student transportation	79,505	104,650	(25,145)
Total Expenditures	$ 2,044,964	$ 2,430,804	$ (385,840)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 116,666		
UNENCUMBERED CASH - BEGINNING	440,706		
UNENCUMBERED CASH - ENDING	$ 557,372		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 480,000	$ 500,000	$ (20,000)
EXPENDITURES			
Instruction	$ 477,130	$ 582,990	$ (105,860)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,870		
UNENCUMBERED CASH - BEGINNING	82,991		
UNENCUMBERED CASH - ENDING	$ 85,861		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 1,078,673	$ 1,115,890	$ (37,217)
EXPENDITURES			
Instruction	$ 721,545	$ 771,494	$ (49,949)
Student support	47,892	45,751	2,141
Instructional support	50,048	42,404	7,644
General administration	35,855	36,000	(145)
School administration	85,179	85,000	179
Operations and maintenance	61,561	61,374	187
Student transportation services	51,385	46,867	4,518
Food service	25,208	27,000	(1,792)
Total Expenditures	$ 1,078,673	$ 1,115,890	$ (37,217)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026

CASH RECEIPTS		
State aid	$	74,547
Miscellaneous		280
Total Cash Receipts	$	74,827
EXPENDITURES		
Student support services	$	74,670
RECEIPTS OVER (UNDER) EXPENDITURES	$	157
UNENCUMBERED CASH - BEGINNING		12,830
UNENCUMBERED CASH - ENDING	$	12,987

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026

CASH RECEIPTS	
Transfers in	$ 103,414
EXPENDITURES	
Instruction	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 103,414
UNENCUMBERED CASH - BEGINNING	576,730
UNENCUMBERED CASH - ENDING	$ 680,144

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
STUDENT MATERIAL REVOLVING/TEXTBOOK RENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026

CASH RECEIPTS	
Fees	$ 95,880
EXPENDITURES	
Instruction	$ 190,595
RECEIPTS OVER (UNDER) EXPENDITURES	$ (94,715)
UNENCUMBERED CASH - BEGINNING	144,777
PRIOR PERIOD ADJUSTMENT	-
UNENCUMBERED CASH - ENDING	$ 50,062

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026

CASH RECEIPTS		
Interest	$	4,590
EXPENDITURES		
Capital improvements	$	-
RECEIPTS OVER (UNDER) EXPENDITURES	$	4,590
UNENCUMBERED CASH - BEGINNING		456,902
PRIOR PERIOD ADJUSTMENT		-
UNENCUMBERED CASH - ENDING	$	461,492

UNIFIED SCHOOL DISTRICT NO. 323
St. George, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem property	$ 1,710,162	$ 1,694,069	$ 16,093
Delinquent	30,734	9,487	21,247
Motor and recreational vehicle	204,403	158,777	45,626
Commercial vehicle taxes	6,118	6,314	(196)
State aid	780,722	780,722	-
Miscellaneous	64,790	-	64,790
Total Cash Receipts	$ 2,796,929	$ 2,649,369	$ 147,560
EXPENDITURES			
Principal	$ 1,355,000	$ 1,355,000	$ -
Interest	1,314,855	1,314,855	-
Miscellaneous	60,454	-	60,454
Adjustments for qualifying budget credits	-	64,790	(64,790)
Total Expenditures	$ 2,730,309	$ 2,734,645	$ (4,336)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 66,620		
UNENCUMBERED CASH - BEGINNING	3,297,300		
UNENCUMBERED CASH - ENDING	$ 3,363,920		

UNIFIED SCHOOL DISTRICT NO. 323
AGENCY FUNDS
SCHEDULE OF RECEIPTS, DISBURSEMENTS AND CASH BALANCE
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Cash Balance	Cash Receipts	Cash Disbursed	Ending Cash Balance
Rock Creek High School				
Trap Club	$ 8,708	$ 51,158	$ 44,226	$ 15,640
Forensics	3,286	3,509	3,297	3,498
Art Club	2,864	307	-	3,171
FBLA	701	11,239	4,721	7,219
Cheerleaders	2,928	20,307	10,383	12,852
Robotics	2,676	683	-	3,359
Softball	26,836	24,020	32,667	18,189
Class of 2027	778	13,747	9,442	5,083
Class of 2028	608	880	127	1,361
Class of 2029	324	378	324	378
Class of 2026	3,389	4,090	5,820	1,659
Concessions	14,694	51,477	50,055	16,116
Play/Musical	8,175	18,042	16,925	9,292
Building Fund	6,730	22,986	20,692	9,024
Dance Team	444	14,163	12,241	2,366
FFA	5,701	26,227	27,935	3,993
FCCLA	3,032	3,375	2,231	4,176
Band Trip	7,930	9,653	14,347	3,236
National Honor Society	1,396	2,360	2,756	1,000
Volleyball	6,453	3,130	1,676	7,907
Honor Guard	146	-	-	146
Sales tax	351	19,789	20,139	1
Scholar's Bowl	1,489	400	50	1,839
Senior High Student Council	2,720	2,696	3,450	1,966
Renaissance Fund	1,184	6,628	5,679	2,133
Spanish	182	-	-	182
Yearbook	3,868	15,710	2,723	16,855
Vocal Music	3,859	7,037	8,388	2,508
SB/BB Camp	250	7,070	6,524	796
Special Ed	1,059	273	301	1,031
Wrestling	1,077	435	410	1,102
Cross Country	1,358	-	100	1,258
Girls Basketball	732	-	700	32
Boys Basketball	379	-	300	79
Track	438	11,628	2,877	9,189
Help Fund	4,555	1,000	491	5,064
Baseball	13,008	13,525	16,039	10,494
Yellow Ribbon	929	374	296	1,007
Football	11,211	9,111	16,870	3,452
HOSA	5,027	10,411	7,131	8,307
Girls Golf	608	805	805	608
Boys Golf	1,426	400	1,160	666
Environmental Club	-	2,745	927	1,818
Enrollment	-	9,350	9,310	40
Food Service	119	36,179	36,298	-
Petty cash	1,500	-	-	1,500
Total Rock Creek High School	$ 165,128	$ 437,297	$ 400,833	$ 201,592

(Continued)

UNIFIED SCHOOL DISTRICT NO. 323
AGENCY FUNDS
SCHEDULE OF RECEIPTS, DISBURSEMENTS AND CASH BALANCE (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Cash Balance	Cash Receipts	Cash Disbursed	Ending Cash Balance
Rock Creek Middle School				
Cheer	$ 3,558	$ 2,022	$ 504	$ 5,076
Concessions	105	-	-	105
Building fund	(7,141)	22,648	28,623	(13,116)
Music Band/Choir	-	1,199	1,022	177
Volleyball	1,605	296	250	1,651
Sales tax	259	1,939	1,776	422
Scholar's Bowl	-	425	173	252
Student Council	5,754	2,171	788	7,137
Wrestling	-	625	-	625
Cross Country	-	120	-	120
Girls Basketball	206	-	-	206
Boys Basketball	-	1,255	1,105	150
Football	503	1,085	-	1,588
Sunshine Club	443	982	467	958
Library	-	1,998	1,834	164
Yearbook	439	86	-	525
Clubs	960	-	101	859
Enrollment	-	7,330	7,180	150
Food Service	-	33,705	33,705	-
Petty cash	1,500	-	-	1,500
Total Rock Creek Middle School	$ 8,191	$ 77,886	$ 77,528	$ 8,549
St. George Grade School				
Student Activities	$ 24,057	$ 8,852	$ 16,603	$ 16,306
Art Club	4,263	1,881	1,780	4,364
Natl. Honor Choir	1,767	3,133	3,480	1,420
Lego Club	338	210	230	318
Library	4,085	11,953	15,942	96
Box Tops for Education	713	5,334	5,213	834
Sales tax	5	8	13	-
Enrollment	-	29,480	29,480	-
Food Service	-	38,605	38,605	-
Petty cash	1,000	-	-	1,000
Total St. George Grade School	$ 36,228	$ 99,456	$ 111,346	$ 24,338
Westmoreland Grade School				
Student Activities	$ 15,081	$ 9,136	$ 7,902	$ 16,315
Library	112	3,782	3,464	430
Enrollment	-	12,290	12,290	-
Food Service	-	2,749	2,749	-
Petty Cash	1,000	-	-	1,000
Total Westmoreland Grade School	$ 16,193	$ 27,957	$ 26,405	$ 17,745
Flex Spending	$ 7,839	$ 63,230	$ 53,168	$ 17,901
District Petty Cash	1,000	-	-	1,000
Total Agency Funds	$ 234,579	$ 705,826	$ 669,280	$ 271,125

UNIFIED SCHOOL DISTRICT NO. 323
DISTRICT ACTIVITIES FUND
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance Unencumbered Cash Balance
Gate Receipts							
Rock Creek High School	$ 11,561	$ -	$ 110,611	$ 118,870	$ 3,302	$ -	$ 3,302
Rock Creek Middle School	18,348	-	26,477	20,529	24,296	-	24,296
Total District Activity Funds	$ 29,909	$ -	$ 137,088	$ 139,399	$ 27,598	$ -	$ 27,598