CITY OF QUINTER, KANSAS

Primary Government Financial Statement with Independent Auditors' Report

For the Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Quinter, Kansas
202 Gove St.
Quinter, KS 67752

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Quinter, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Quinter, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Quinter, Kansas as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of City of Quinter, Kansas, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by City of Quinter, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally

accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Quinter, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Quinter, Kansas' internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Quinter, Kansas' ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and schedule of regulatory basis receipts and expenditures – agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

The 2020 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

City of Quinter, Kansas' basic financial statement for the year ended December 31, 2020 (not presented herein), was audited by other auditors whose report dated January 17, 2022, expressed an unmodified opinion on the basic financial statement. The 2020 basic financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The report of the other auditors dated January 17, 2022, stated that the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2020 was subjected to the auditing procedures applied in the audit of the 2020

basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

February 17, 2023

CITY OF QUINTER, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General Fund:						
General Fund	$ 392,052	$ 851,500	$ 812,320	$ 431,232	$ 29,929	$ 461,161
Special Purpose Funds:						
Library Fund	2,323	84,295	81,833	4,785	-	4,785
Employee Benefits Fund	64,723	3,281	30,748	37,256	-	37,256
Special Highway Fund	135,328	30,905	38,242	127,991	-	127,991
Equipment Reserve Fund	41,120	-	-	41,120	-	41,120
Capital Improvement Fund	62,642	-	-	62,642	-	62,642
ARPA Grant Fund	-	80,654	-	80,654	-	80,654
CDBG Grant Fund	-	150,000	150,000	-	-	-
Bond and Interest Fund:						
Series A, 2015 Principal and Intererst Fund	45	12,557	12,260	342	-	342
Capital Projects Fund:						
Ball Field Project Fund	-	-	-	-	-	-
Business Funds:						
Water Utility Fund	105,998	174,917	90,817	190,098	3,400	193,498
Sewer Utility Fund	165,732	162,272	129,555	198,449	818	199,267
Sewer Utility - Principal & Interest Fund	60,826	68,500	76,396	52,930	-	52,930
Trust Funds:						
Revolving Loan I Fund	75,751	3,522	26,443	52,830	-	52,830
Refolving Loan II Fund	11,782	73,130	73,843	11,069	-	11,069
Total Reporting Entity (Excluding Agency Funds)	$ 1,118,322	$ 1,695,533	$ 1,522,457	$ 1,291,398	$ 34,147	$ 1,325,545

Checking accounts	$ 624
Money market accounts	866,364
NOW Account	458,557
Total Reporting Entity (Excluding Agency Funds)	$ 1,325,545

The notes to the financial statements are an integral part of this statement.

CITY OF QUINTER, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2021

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

City of Quinter, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than account principles generally accepted in the United States of America. The following is a summary of such significant policies.

The City is a municipal corporation governed by an elected five-member council. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

Jay Johnson Public Library – The Jay Johnson Public Library Board operates the City of Quinter's public library. Acquisitions or dispositions of real property be the board must be approved by the City as well as bond issuances.

The City is the primary government as defined in GASB #61. The City council is elected by the public. The council has the authority to make decisions, levy taxes, influence operations, and has the primary accountability in fiscal matters.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

Note 1: Summary of Significant Accounting Policies (continued)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

C. Regulatory basis fund types

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2021:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Note 1: Summary of Significant Accounting Policies (continued)

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose funds which benefit the municipal reporting entity, scholarship funds, etc.).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments in the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

Note 1: Summary of Significant Accounting Policies (continued)

G. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

H. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could defer from those estimates.

I. Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the City for special purposes.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

Note 2: Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Equipment Reserve Fund
Capital Improvement Fund
ARPA Grant Fund
CDBG Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

City of Quinter, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures, and unencumbered cash.

Note 3: Deposits & Investments (continued)

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2021 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use designated "peak periods". All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $1,325,545 and the bank balance was $1,347,942. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $847,942 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments of this type at December 31, 2021.

Note 4: Interfund Transfers

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis as authorized by Kansas statutes. City of Quinter Kansas' interfund transfers and regulatory authority for the year ended December 31, 2021 were as follows:

From	To	Regulatory Authority	Amount
Sewer Util.	Sewer Util. P&I Fund	12-825d	$68,500
Total			$68,500

Note 5: Other Long-Term Obligations

A. Compensated Absences

Full-time employees earn one full day per month of sick leave. There is no maximum accumulation for sick leave. Sick leave accumulates monthly and may be claimed with pay only in the case of an illness which renders the employee incapable of performing their duties, doctors' appointments, or care of a close relative. Any accumulated days over 120 will be paid at fifty percent.

Vacation leave accumulates for one year only and may be claimed as part of the pay for each unit of twelve months of continuous service.

Full-time employees are entitled to vacation leave as follows:

Year 1	5 days
Year 2 to 10	10 days per year
Year 11 to 20	15 days per year
Year 21 & above	20 days per year

Accrued vacation leave is paid to the employee upon termination.

Compensatory time is earned for overtime hours worked and is accrued at one and one-half times the overtime hours worked. Compensatory time may be carried over from month to month and year to year but will not exceed 20 hours from any given month or year. All hours over the allowed 20 hours at the end of each month are paid, subject to review by the City Administrator/City Clerk.

B. Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

Note 5: Other Long-Term Obligations (continued)

C. Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the municipality allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Note 6: General Information about the Pension Plan

Plan description: City of Quinter, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from City of Quinter, Kansas were $63,803 for the year ended December 31, 2021.

Note 6: General Information about the Pension Plan (continued)

Net Pension Liability: At December 31, 2021, City of Quinter, Kansas' proportionate share of the collective net pension liability reported by KPERS was $177,162. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. City of Quinter, Kansas' proportion of the net pension liability was based on the ratio of City of Quinter, Kansas' contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7: Revolving Loan I Fund

The City of Quinter, Kansas, obtained funds from a Small Cities Community Development-Economic Development Grant in 1986 and subsequently loaned the funds to Flex-King, Inc. According to the grant agreement, the recapture of the grant money from Flex-King, Inc. could be returned to the State or retained locally to create a Revolving Loan Fund. The latter option was chosen.

The City of Quinter Revolving Loan Fund I was established to stimulate private investment and create or retain permanent jobs for low and moderate income citizens of the City. The monies from this fund provide fixed asset financing for new and expanding businesses. Potential businesses must demonstrate that their project is economically viable, and it meets other eligibility requirements.

Note 8: Revolving Loan II Fund

The City obtained funds from a Rural Business Enterprise Grant in 1999 to establish this fund. The purpose of this fund is to stimulate private investment and create or retain permanent jobs in Quinter. To be eligible for the monies, a potential business must demonstrate economic viability, be located within city limits, and meet leverage requirements. The City is required to comply with certain relending criteria.

Note 9: Risk Management

City of Quinter, Kansas carries commercial insurance for risks of loss, including property, general liability, automobile, umbrella, linebacker, workers' compensation, law enforcement coverage, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Note 10: Litigation

City of Quinter, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

Note 11: Grants and Shared Revenues

City of Quinter, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

Note 12: Compliance Matters

Contrary to the provisions of K.S.A. 79-2935, expenditures in the Employee Benefits fund exceeded the adopted budget of expenditures for the year ending December 31, 2021.

Note 13: Capital Projects

On April 15, 2019, the City approved a contract to purchase water rights and to convert them from irrigation to municipal use as permitted by K.S.A. 82a-708b and K.A.R. 5-5-1, *et seq.* On September 3, 2019, a grant application to help finance the water project was submitted to Rural Development for federal assistance in the amount of $500,000. The City is expected to provide local funding of $207,000. As of December 31, 2021, local funding of $160,289 has been expended for the project.

Note 14: Special Items-Industrial Revenue Bonds

On April 13, 2015, the City authorized the issuance of $2,800,000 Taxable Industrial Revenue Bonds Series 2015A and Series 2015B for the purpose of the acquisition, construction, furnishing and equipping a commercial hotel facility to lease such facility to Quinter Area Hospitality Group, LLC. The lease agreement provides the lease payment to be paid by Quinter Area Hospitality Group, LLC directly to the fiscal agent, Farmers & Merchant Bank of Colby, Colby, Kansas. The fiscal agent is responsible for collecting the lease payments and paying the interest and bonds to the bondholders.

Note 15: Evaluation of Subsequent Events

On September 29, 2021, USDA approved the grant for the water capital project in the amount of $740,000.

The organization has evaluated subsequent events through February 17, 2023, the date which the financial statement was available to be issued.

Note 16: Long-Term Debt

Changes in long-term liabilities for City of Quinter, Kansas for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2012	0.00%	2012	$ 233,760	2021	$ 26,000	$ -	$ 26,000	$ -	$ -
Series A 2015	3.00%	2015	175,000	2035	142,000	-	8,000	134,000	4,260
KDHE Loans:									
Sewer Improvement	3.39%	2001	535,140	2022	44,410	-	29,357	15,053	1,166
Sewer Improvement	2.77%	2007	800,007	2028	326,479	-	36,990	289,489	7,996
Capital Lease:									
Backhoe	4.00%	2019	62,895	2024	51,301	-	12,071	39,230	2,081
Total Contractual Indebtedness					$ 590,190	$ -	$ 112,418	$ 477,772	$ 15,503

Note 16: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	Year 2022	2023	2024	2025	2026	2027 - 2031	2032 - 2036	2037 - 2060	Total
Principal									
General Obligation Bonds									
Series 2012	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Series A 2015	8,000	8,000	9,000	9,000	9,000	49,000	42,000	-	134,000
KDHE Loans									
Sewer Improvement	15,053	-	-	-	-	-	-	-	15,053
Sewer Improvement	38,022	39,082	40,173	41,293	42,445	88,474	-	-	289,489
Capital Lease									
Backhoe	12,561	13,070	13,599	-	-	-	-	-	39,230
Total Principal	73,636	60,152	62,772	50,293	51,445	137,474	42,000	-	477,772
Interest									
General Obligation Bonds									
Series 2012	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Series A 2015	4,020	3,780	3,540	3,270	3,000	10,770	3,210	-	31,590
KDHE Loans									
Sewer Improvement	236	-	-	-	-	-	-	-	236
Sewer Improvement	7,057	6,092	5,101	4,081	3,034	2,806	-	-	28,171
Capital Lease									
Backhoe	1,591	1,082	553	-	-	-	-	-	3,226
Total Interest	12,904	10,954	9,194	7,351	6,034	13,576	3,210	-	63,223
Total Principal and Interest	$ 86,540	$ 71,106	$ 71,966	$ 57,644	$ 57,479	$ 151,050	$ 45,210	$ -	$ 540,995

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

CITY OF QUINTER, KANSAS
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:					
General Funds:					
General Fund	$ 1,241,175	$ -	$ 1,241,175	$ 812,320	$ (428,855)
Special Purpose Funds:					
Library Fund	83,867	-	83,867	81,833	(2,034)
Employee Benefits Fund	-	-	-	30,748	30,748
Special Highway Fund	159,498	-	159,498	38,242	(121,256)
Bond and Interest Funds:					
Series A, 2015 Principal and Interest Fund	12,260	-	12,260	12,260	-
Business Funds:					
Water Utility Fund	199,776	-	199,776	90,817	(108,959)
Sewer Utility Fund	180,625	-	180,625	129,555	(51,070)
Sewer Utility - Principal & Interest Fund	78,009	-	78,009	76,396	(1,613)

Schedule 2-A

CITY OF QUINTER, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad valorem property tax	$ 404,218	$ 405,667	$ 414,055	$ (8,388)
Neighborhood revitalization rebate	-	-	(1,731)	1,731
Delinquent tax	2,849	14,327	-	14,327
Motor vehicle tax	39,232	49,096	47,953	1,143
Recreational vehicle tax	900	1,160	1,192	(32)
16/20 vehicle tax	516	508	255	253
Commercial vehicle tax	2,148	2,718	3,354	(636)
Watercraft tax	-	-	313	(313)
Local intangibles tax	6,419	7,503	6,326	1,177
Local alcoholic liquor	3,156	2,741	1,200	1,541
Local sales tax	117,138	139,099	100,000	39,099
Compensating use tax	19,343	30,115	12,000	18,115
Transient Guest Tax	16,381	17,933	13,500	4,433
Franchise tax	55,833	63,972	48,500	15,472
Licenses	1,704	676	1,150	(474)
Dog and cat tags	-	633	-	633
Court	6,562	3,726	4,000	(274)
Pool	10,654	14,019	13,000	1,019
Interest on idle funds	3,652	1,751	2,000	(249)
Recreation	14,442	17,329	14,500	2,829
Recreation - concession stand	8,373	7,194	-	7,194
Miscellaneous	31,546	10,913	9,000	1,913
Reimbursements	486	320	1,500	(1,180)
Fire Department - miscellaneous	500	600	500	100
Gove County - rural fire district	35,500	35,500	35,500	-
Gove County - fire rescue truck	24,000	24,000	24,000	-
Transfer from sewer utility fund	-	-	25,000	(25,000)
Transfer from water utility fund	-	-	50,000	(50,000)
Total Receipts	$ 805,552	$ 851,500	$ 827,067	$ 24,433

Schedule 2-A

CITY OF QUINTER, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Expenditures				
General Government				
Personal services	$ 84,079	$ 109,081	$ 106,000	$ 3,081
Contractual services	24,264	6,230	17,544	(11,314)
Commodities	8,295	11,732	14,500	(2,768)
Capital outlay	41	106	55,590	(55,484)
Social security	5,788	9,113	-	9,113
State unemployment	158	96	-	96
KPERS	6,804	-	-	-
Telephone	5,156	3,035	5,535	(2,500)
Insurance	49,280	49,910	32,793	17,117
Training & miscellaneous	30,037	6,254	6,120	134
Total General Government	$ 213,902	$ 195,557	$ 238,082	$ (42,525)
Police				
Personal services	$ 53,743	$ 55,771	$ 65,919	$ (10,148)
Social security	3,611	4,467	-	4,467
State unemployment	14	57	-	57
KPERS	4,650	-	-	-
Contractual services	3,938	2,700	5,550	(2,850)
Commodities	5,101	3,663	5,000	(1,337)
Capital outlay	5,749	-	12,000	(12,000)
Total Police	$ 76,806	$ 66,658	$ 88,469	$ (21,811)

Schedule 2-A

CITY OF QUINTER, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Pool				
Personal services	$ 31,015	$ 31,640	$ 42,476	$ (10,836)
Social security	2,373	4,606	-	4,606
State unemployment	33	42	-	42
Contractual services	525	5,258	1,500	3,758
Commodities	15,947	17,115	13,000	4,115
Capital outlay	-	-	9,650	(9,650)
Total Pool	$ 49,893	$ 58,661	$ 66,626	$ (7,965)
Street				
Personal services	$ 119,209	$ 126,773	$ 48,720	$ 78,053
Social security	8,706	9,507	-	9,507
State unemployment	40	49	-	49
KPERS	2,486	-	-	-
Contractual services	3,715	3,059	20,400	(17,341)
Commodities	16,256	78,100	35,750	42,350
Utilities	3,723	16,026	-	16,026
Capital outlay	47,016	20,955	35,000	(14,045)
Total Street	$ 201,151	$ 254,469	$ 139,870	$ 114,599

Schedule 2-A

CITY OF QUINTER, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Fire				
Personal services	$ 12,677	$ 7,908	$ 14,870	$ (6,962)
Social security	958	109	-	109
State unemployment	13	-	-	-
Contractual services	951	3,573	14,522	(10,949)
Commodities	17,874	17,127	17,000	127
Utilities	92	1,103	-	1,103
Capital outlay	28	4,356	15,000	(10,644)
Total Fire	$ 32,593	$ 34,176	$ 61,392	$ (27,216)
Fire Rescue Truck				
Personal services	$ 1,413	$ 7,500	$ -	$ 7,500
Social security	108	581	-	581
State unemployment	1	-	-	-
Commodities	3,499	9,922	-	9,922
Utilities	184	-	-	-
Total Fire Rescue Truck	$ 5,205	$ 18,003	$ -	$ 18,003
Park				
Personal services	$ -	$ -	$ 25,991	$ (25,991)
Contractual services	311	193	6,000	(5,807)
Commodities	8,953	10,227	2,975	7,252
Utilities	69	448	-	448
Capital outlay	30	-	7,500	(7,500)
Total Park	$ 9,363	$ 10,868	$ 42,466	$ (31,598)

Schedule 2-A

CITY OF QUINTER, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Recreation				
Personal services	$ 57,720	$ 58,983	$ 72,519	$ (13,536)
Social security	3,898	5,155	-	5,155
State unemployment	61	28	-	28
KPERS	4,076	-	-	-
Contractual services	5,192	6,716	15,000	(8,284)
Contractual services - concessions	2,180	-	-	-
Commodities	24,197	25,238	17,000	8,238
Commodities - concessions	5,137	5,508	-	5,508
Utilities	144	8,442	-	8,442
Capital Outlay	13,515	-	12,000	(12,000)
Total Recreation	$ 116,120	$ 110,070	$ 116,519	$ (6,449)
Utility service cost	$ 52,865	$ 6,838	$ 63,500	$ (56,662)
Audit cost	-	14,749	8,000	6,749
Noxious weed	640	-	1,000	(1,000)
Appropriation to senior citizens center	5,767	6,140	5,250	890
Transient guest tax expenditure	-	10,130	14,000	(3,870)
Fire station bond payment - principal	26,000	26,000	26,001	(1)
Fire station bond payment - fees	1	1	-	1
FRA payment	2,330	-	-	-
Capital outlay - insurance claim	19,663	-	-	-
Transfer to equipment reserve fund	-	-	20,000	(20,000)
Transfer to capital improvement fund	-	-	15,000	(15,000)
Cash basis requirement	-	-	335,000	(335,000)
Total Expenditures	$ 812,299	$ 812,320	$ 1,241,175	$ (428,855)

Schedule 2-A

CITY OF QUINTER, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts Over (Under) Expenditures	$ (6,747)	$ 39,180		
Unencumbered Cash, Beginning	398,799	392,052		
Unencumbered Cash, Ending	$ 392,052	$ 431,232		

Schedule 2-B

CITY OF QUINTER, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 67,081	$ 72,513	$ 74,013	$ (1,500)
Neighborhood revitalization rebate	-	-	-	-
Delinquent tax	598	2,529	-	2,529
Motor vehicle tax	8,376	8,503	7,957	546
Recreational vehicle tax	192	203	198	5
16/20 vehicle tax	106	95	42	53
Watercraft tax	-	-	52	(52)
Commercial vehicle tax	469	452	556	(104)
Neighborhood revitalization rebate	-	-	(307)	307
Total Receipts	$ 76,822	$ 84,295	$ 82,511	$ 1,784
Expenditures				
Appropriation	$ 78,825	$ 75,732	$ 79,067	$ (3,335)
Inurance & Utilities	-	6,101	4,800	1,301
Total Expenditures	$ 78,825	$ 81,833	$ 83,867	$ (2,034)
Receipts Over (Under) Expenditures	$ (2,003)	$ 2,462		
Unencumbered Cash, Beginning	4,326	2,323		
Unencumbered Cash, Ending	$ 2,323	$ 4,785		

Schedule 2-C

CITY OF QUINTER, KANSAS
Employee Beneftis Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad valorem property tax	$ 13	$ -	$ -	$ -
Delinquent tax	817	988	-	988
Motor vehicle tax	11,504	2,161	-	2,161
Recreational vehicle tax	260	61	-	61
16/20M vehicle tax	131	66	-	66
Commercial vehicle tax	686	5	-	5
Watercraft tax	-	-	-	-
Miscellaneous	38	-	-	-
Total Receipts	$ 13,449	$ 3,281	$ -	$ 3,281
Expenditures				
Personal services	$ -	$ 30,748	$ -	$ 30,748
Contractual	-	-	-	-
Total Expenditures	$ -	$ 30,748	$ -	$ 30,748
Receipts Over (Under) Expenditures	$ 13,449	$ (27,467)		
Unencumbered Cash, Beginning	51,274	64,723		
Unencumbered Cash, Ending	$ 64,723	$ 37,256		

Schedule 2-D

CITY OF QUINTER, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State of Kansas	$ 27,009	$ 30,905	$ 27,220	$ 3,685
Expenditures				
Commodities	$ -	$ 38,242	$ -	38,242
Capital Outlay	26,739	-	159,498	(159,498)
Total Expenditures	$ 26,739	$ 38,242	$ 159,498	$ (121,256)
Receipts Over (Under) Expenditures	$ 270	$ (7,337)		
Unencumbered Cash, Beginning	135,058	135,328		
Unencumbered Cash, Ending	$ 135,328	$ 127,991		

Schedule 2-E

CITY OF QUINTER, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Receipts	$ -	$ -
Total Receipts	$ -	$ -
Expenditures		
Contractual services	$ -	$ -
Total Expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	41,120	41,120
Unencumbered Cash, Ending	$ 41,120	$ 41,120

Schedule 2-F

CITY OF QUINTER, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Receipts	$ -	$ -
Total Receipts	$ -	$ -
Expenditures		
Contractual services	$ -	$ -
Total Expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	62,642	62,642
Unencumbered Cash, Ending	$ 62,642	$ 62,642

Schedule 2-G

CITY OF QUINTER, KANSAS
ARPA Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal aid	$ -	$ 80,654
Miscellaneous income	-	-
Total Receipts	$ -	$ 80,654
Expenditures		
Contractual services	$ -	$ -
Loan Disbursements	-	-
Total Expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ 80,654
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 80,654

Schedule 2-H

CITY OF QUINTER, KANSAS
CDBG Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 148,660
Reimbursed Expenses	-	1,340
Total Receipts	$ -	$ 150,000
Expenditures		
Project Expenditures	$ -	$ 150,000
Total Expenditures	$ -	$ 150,000
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-I

CITY OF QUINTER, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Ad valorem property tax	$ -	$ 289	$ 297	$ (8)
Motor vehicle tax	5	-	-	-
Delinquent tax	-	-	-	-
Special assessment	11,930	12,268	11,928	340
Neighborhood revitilization rebate	-	-	(1)	1
Total Receipts	$ 11,935	$ 12,557	$ 12,224	$ 333
Expenditures				
Principal	$ 8,000	$ 8,000	$ 8,000	$ -
Interest	4,500	4,260	4,260	-
Total Expenditures	$ 12,500	$ 12,260	$ 12,260	$ -
Receipts Over (Under) Expenditures	$ (565)	$ 297		
Unencumbered Cash, Beginning	610	45		
Unencumbered Cash, Ending	$ 45	$ 342		

Schedule 2-J

CITY OF QUINTER, KANSAS
Capital Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Grant Income	$ -	$ -
Donations	-	-
Total Receipts	$ -	$ -
Expenditures		
Project Expenditures	$ 3,258	$ -
Total Expenditures	$ 3,258	$ -
Receipts Over (Under) Expenditures	$ (3,258)	$ -
Unencumbered Cash, Beginning	3,258	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-K

CITY OF QUINTER, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Water sales	$ 164,396	$ 172,911	$ 190,000	$ (17,089)
Deposits and taps	1,875	1,992	1,500	492
Reconnect and late fees	205	14	1,000	(986)
Miscellaneous	97	-	2,000	(2,000)
Total Receipts	$ 166,573	$ 174,917	$ 194,500	$ (19,583)
Expenditures				
Personal services	$ 5,110	$ 5,949	$ 83,276	$ (77,327)
KPERS	4,891	-	-	-
Contractual services	4,670	8,100	15,000	(6,900)
Commodities	30,114	25,932	20,000	5,932
Capital outlay	151,083	30,781	25,000	5,781
Miscellaneous	4,211	3,369	-	3,369
State water plan	2,896	1,796	5,000	(3,204)
Travel	-	-	1,500	(1,500)
Utilities	1,553	14,890	-	14,890
Transfer to general fund	-	-	50,000	(50,000)
Total Expenditures	$ 204,528	$ 90,817	$ 199,776	$ (108,959)
Receipts Over (Under) Expenditures	$ (37,955)	$ 84,100		
Unencumbered Cash, Beginning	143,953	105,998		
Unencumbered Cash, Ending	$ 105,998	$ 190,098		

Schedule 2-L

CITY OF QUINTER, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Customer charges	$ 151,845	$ 162,138	$ 180,000	$ (17,862)
Miscellaneous	112	134	-	134
Total Receipts	$ 151,957	$ 162,272	$ 180,000	$ (17,728)
Expenditures				
Personal services	$ 5,390	$ 6,010	$ 39,948	$ (33,938)
KPERS	3,936	-	-	-
Contractual services	2,126	19,245	5,000	14,245
Commodities	13,680	14,809	12,500	2,309
Capital Outlay	4,877	10,130	11,736	(1,606)
Sewer maintenance contract	14,417	4,293	13,941	(9,648)
Utilities	761	6,568	-	6,568
Sewer permits	185	-	-	-
Transfer to general fund	-	-	25,000	(25,000)
Transfer to sewer utility-principal & int	68,500	68,500	72,500	(4,000)
Total Expenditures	$ 113,872	$ 129,555	$ 180,625	$ (51,070)
Receipts Over (Under) Expenditures	$ 38,085	$ 32,717		
Unencumbered Cash, Beginning	127,647	165,732		
Unencumbered Cash, Ending	$ 165,732	$ 198,449		

CITY OF QUINTER, KANSAS
Sewer Utility - Prnicipal & Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfer from Sewer Utility Fund	$ 68,500	$ 68,500	$ 72,500	$ (4,000)
Total Receipts	$ 68,500	$ 68,500	$ 72,500	$ (4,000)
Expenditures				
Principal - KDHE	$ 64,373	$ 66,348	$ 66,347	$ 1
Interest - KDHE	10,974	9,162	9,162	-
Fees	1,048	886	2,500	(1,614)
Total Expenditures	$ 76,395	$ 76,396	$ 78,009	$ (1,613)
Receipts Over (Under) Expenditures	$ (7,895)	$ (7,896)		
Unencumbered Cash, Beginning	68,721	60,826		
Unencumbered Cash, Ending	$ 60,826	$ 52,930		

Schedule 2-N

CITY OF QUINTER, KANSAS
Revolving Loan I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Principal and interest payments	$ 9,825	$ 3,449
Interest on idle funds	171	73
Total Receipts	$ 9,996	$ 3,522
Expenditures		
Contractual services	$ 202	$ 134
Loan Disbursements	-	26,309
Total Expenditures	$ 202	$ 26,443
Receipts Over (Under) Expenditures	$ 9,794	$ (22,921)
Unencumbered Cash, Beginning	65,957	75,751
Unencumbered Cash, Ending	$ 75,751	$ 52,830

Schedule 2-O

CITY OF QUINTER, KANSAS
Revolving Loan II Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Principal and interest payments	$ 17,797	$ 73,116
Interest on idle funds	269	14
Total Receipts	$ 18,066	$ 73,130
Expenditures		
Contractual services	$ 652	$ 152
Loan Disbursements	140,000	$ 73,691
Total Expenditures	$ 140,652	$ 73,843
Receipts Over (Under) Expenditures	$ (122,586)	$ (713)
Unencumbered Cash, Beginning	134,368	11,782
Unencumbered Cash, Ending	$ 11,782	$ 11,069