CITY OF KECHI, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2022

GBN, P.A.
Certified Public Accountants

TABLE OF CONTENTS

Page

Independent Auditor's Report 1

FINANCIAL STATEMENT

Summary Statement of Receipts, Expenditures and Unencumbered Cash 4

Notes to Financial Statement 6

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1
- Summary of Expenditures – Actual and Budget 18

Schedule 2
- Schedule of Receipts and Expenditures – Actual and Budget For:
  - General 19
  - Special Purpose Funds:
    - Special Street and Highway 20
    - Capital Improvement 21
    - Equipment Reserve 22
    - Special Parks 23
    - Grants 24
    - ARPA Grant 25
  - Bond and Interest Fund:
    - Bond and Interest 26
  - Capital Project Funds:
    - Rock Pointe Phase II 27
    - Kechi Business Park 28
    - Kechi Road & Oliver 29
    - Kechi Play House Phase II 30
    - Young Industrial Phase III 31
    - Rocke Point Phase III 32
  - Business Funds:
    - Waterworks Utility 33
    - Sewer Utility 34
    - Gas Utility 35
    - Recycling / Solid Waste 36
    - Stormwater 37
    - Waterworks Reserve 38
    - Sewer Reserve 39
    - Gas Reserve 40

TABLE OF CONTENTS
(Continued)

Page

Schedule 3
Related Municipal Entity:
Kechi Public Building Commission 41
Kechi Land Bank 42

Schedule 4
Summary of Receipts and Disbursements – Agency Funds:
Meter Deposit 43

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Kechi, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of City of Kechi, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Kechi, Kansas as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all materialrespects, the aggregate cash and unencumbered cash balance of the City of Kechi as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance withthe financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Kechi, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating toour audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide abasis for our adverse and unmodified audit opinions. Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Kechi, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Auditand Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the

preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Kechi, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 ,3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

ADDITIONAL PARAGRAPH ADDED TO END OF AUDITOR'S REPORT

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Kechi, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated November 10, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2022 (Schedule 2 and 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

GBN, P.A.

Wichita, Kansas
August 14, 2023

CITY OF KECHI, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the year ended December 31, 2022

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 1,173,617	$ –	$ 1,841,078	$ 1,684,208	$ 1,330,487	$ 13,543	$ 1,344,030
Special Purpose Funds:							
Special Street and Highway	100,239	–	278,606	238,256	140,589	700	141,289
Capital Improvement	160,109	–	170,000	34,678	295,431	12,600	308,031
Equipment Reserve	90,216	–	182,571	136,639	136,148	–	136,148
Speicail Parks	16,617	–	10,699	–	27,316	–	27,316
Grants	(40,168) #	–	40,039	144	(273) #	–	(273)
ARPA Grant	152,991	–	152,991	–	305,982	–	305,982
Bond and Interest Fund:							
Bond and Interest	165,551	–	784,064	729,100	220,515	–	220,515
Capital Project Funds:							
Rock Pointe Phase II	2,427	–	–	2,427	–	–	–
Kechi Business Park	25,029	–	–	25,029	–	–	–
Kechi Road & Oliver	5,630	14,518	13	20,161	–	–	–
Kechi Play House Phase II	6,783	–	–	6,783	–	–	–
Young Industrial Phase III	228,614	16,353	–	46,920	198,047	–	198,047
Rocke Pointe Phase III	33,050	20,550	863,247	905,006	11,841	–	11,841
Business Funds:							
Waterworks Utility	236,639	–	723,353	842,779	117,213	235	117,448
Sewer Utility	257,777	–	595,331	769,546	83,562	–	83,562
Gas Utility	215,498	–	870,870	734,313	352,055	22,797	374,852
Recycling / Solid Waste	92,966	–	171,044	191,105	72,905	332	73,237
Stormwater	57,830	–	96,396	66,926	87,300	303	87,603
Waterworks Reserve	203,298	–	143,107	51,813	294,592	41,000	335,592
Sewer Reserve	84,784	–	270,722	37,350	318,156	32,500	350,656
Gas Reserve	66,040	–	34,867	100,803	104	–	104
Total Primary Government (excluding agency funds)	3,335,537	51,421	7,228,998	6,623,986	3,991,971	124,010	4,115,981
Related Municipal Entity:							
Kechi Public Building Commission	1,194	–	94,384	94,328	1,250	–	1,250
Kechi Land Bank	75,000	–	–	–	75,000	–	75,000
Total Reporting Entity (excluding agency funds)	$ 3,411,731	$ 51,421	$ 7,323,382	$ 6,718,314	$ 4,068,221	$ 124,010	$ 4,192,231

CITY OF KECHI, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the year ended December 31, 2022

– Per K.S.A.12-1664, the limits of indebtedness may be exceeded up to 100% of the accrued revenue for intergovernmental grants.

Composition of Cash:

Primary Government:		
Emprise Bank, Wichita, Kansas:		
General checking now account	$	67,040
Money Market account		101,082
Municipal Investment Pool		4,007,826
Cash on hand		300
Total Primary Government		4,176,248
Less Agency Funds		(60,267)
Total Primary Government (excluding agency funds)		4,115,981
Related Municipal Entity:		
Kechi Public Building Commission:		
Municipal Investment Pool		1,250
Kechi Land Bank:		
Municipal Investment Pool		75,000
Total Reporting Entity (excluding agency funds)	$	4,192,231

The accompanying notes are an integral part of the financial statement.

CITY OF KECHI, KANSAS

NOTES TO FINANCIAL STATEMENT

December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

Reporting entity

The City of Kechi is a municipal corporation governed by an elected mayor and an elected five-member council. The financial statement presents the City of Kechi (the municipality) and the Kechi Public Building Commission (related municipal entity). The Kechi Public Building Commission is included in the City's reporting entity because it was established to benefit the city and/or its constituents.

A five-member board appointed by the City Council governs the Kechi Public Building Commission. Although it is legally separate from the City, the Kechi Public Building Commission is reported as if it were part of the primary government because its sole purpose is to finance and construct the City's public buildings. The financial activities of the Kechi Public Building Commission are reflected in the Kechi Public Building Commission fund.

The Kechi Land Bank was established during 2018 and is a quasi-governmental entity with all statutory authority, but with the primary responsibility and authority for maintaining and selling real property located within the City. The Kechi Land Bank is governed by a Board of Trustees, which is comprised of the entire membership of the governing body of the City of Kechi. The Kechi Land Bank is subject to the cash basis and budget laws of the state of Kansas. The Kechi Land Bank does not issue separate audited financial statements.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, each of which is defined as an accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

In accordance with state statutes, several different types of funds are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds- funds financed in whole or in part by fees charged to users of the goods or services

Agency funds- funds used to report assets held by the City in a purely custodial capacity.

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenue and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A.75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary principles

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City held a revenue neutral rate hearing for adoption of the 2023 budget.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. This process requires a notice of public hearing to amend the budget to be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for 2022.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, utility reserve funds and the following special purpose funds:

Capital Improvement Fund	Grants Fund
Equipment Reserve Fund	ARPA Grant Fund
Special Parks Fund	

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compensated absences

Full-time employees accrue vacation and sick leave benefits based on years of service to the City. Upon termination, unused vacation is paid to employees while accrued sick leave is not. The City records vacation and sick leave benefits as expenditures when paid.

Pension plan

All full-time employees are members of the State of Kansas Public Employees' Retirement System (KPERS), which is a cost sharing multi-employer statewide pension plan. The City's policy is to fund all pension costs as accrued; such costs to be funded are determined annually by the system's actuary.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Concentration of credit risk

The City routinely grants credit to utility customers, in accordance with applicable utility rate ordinances, all of which are located within the environs of the City. The City does not require security deposits for the credit granted to certain utility customers, however, tap fees or hook-up charges are assessed by the City when the utility service is provided.

Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Subsequent Events

Subsequent events have been evaluated through August 14, 2023, which is the date the financial statement was available to be issued.

2. DEPOSITS AND INVESTMENTS

At December 31, 2022 the City and the Kechi Public Building Commission had the following investments:

Investment Type	Fair Value/ Carrying Amount	Investment Maturity (Years) Less than 1	1-2 Years	Standard & Poor's Rating
Kansas Municipal Investment Pool	$4,084,076	$4,084,076	$ –0–	AAAf/S1+

K.S.A. 9-1401 establishes the depositories, which may be used by governmental entities in Kansas. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Depository Insurance Corporation coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

2. DEPOSITS AND INVESTMENTS (continued)

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2022 was 100% in the Kansas Municipal Investment Pool.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2022.

At December 31, 2022, the carrying amount of the City's deposits was $168,122, with the bank balance of such accounts being $193,336. Of the bank balances, $193,336 was covered by federal depository insurance and $- 0 - was covered by collateral held by the City's custodial bank in joint custody in the name of the City and its bank. The fair value of pledged securities held by the City's custodial investment agencies was $722,763 at December 31, 2022.

Custodial credit risk – investments

For an investment, this is the risk that, in the even of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investment to be adequately secured.

At December 31, 2022, the City and Kechi Public Building Commission and the Kechi Land Bank had invested $4,084,076 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The Board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to the principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreement with Kansas banks or with primary government securities dealers.

3. PENSION PLAN

Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report that can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from City of Kechi were $79,157 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $819,293. The net pension liability was measured as of June 30, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

3. PENSION PLAN (continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

4. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the City is required to allow retirees to participate in its group health insurance plan. While each retiree is required to pay the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and their eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid entirely by the insured and there is no cost to the City under this program.

5. LONG-TERM DEBT

The following is a summary of changes in long-term debt of the City for the year ended December 31, 2022:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Primary Government:									
General Obligation Refunding and Improvement Bonds, Series A 2011	2.00-4.50	11-22-11	2,040,000	09-01-32	$1,375,000	$ –	$ 100,000	$1,275,000	$ 52,402
General Obligation Refunding Bonds, Series A 2015	2.00-3.00	09-15-15	1,675,000	09-01-28	715,000	–	170,000	545,000	17,100
General Obligation Refunding and Improvement Bond, Series Series A 2018	3.00-4.00	08-15-18	2,355,000	09-01-38	1,095,000	–	160,000	935,000	65,938
General Obligation Bonds Series A 2019	2.00-3.00	08-13-19	1,390,000	09-01-39	1,285,000	–	55,000	1,230,000	30,210
General Obligation Bonds Series A 2021	1.50-2.00	05-27-21	1,095,000	09-01-36	1,095,000	–	60,000	1,035,000	18,450
General Obligation Bonds Series A 2022	2.50-4.00	08-17-22	855,000	09-01-42	–	855,000	–	855,000	4,818
General Obligation Temporary Improvement Notes, Series A 2020	2.00	05-14-20	815,000	09-01-22	815,000	–	815,000	–	15,893
General Obligation Temporary Notes, Series A 2021	.45	05-27-21	1,395,000	09-01-23	1,395,000	–	–	1,395,000	6,278

5. LONG-TERM DEBT (continued)

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Motor Grader Lease Purchase	3.75	05-15-18	175,124	05-15-24	$ 77,734	$ –	$ 24,948	$ 52,786	$ 2,966
Notes Payable to Kansas State Treasurer	0.25	3-23-2021	970,378	01-01-31	913,420	–	98,632	814,788	2,171
Total City of Kechi					8,766,154	855,000	1,483,580	8,137,574	216,226
Kechi Public Building Commission:									
Public Building Commission Revenue Bonds Series 2005	3.50-5.00	11-01-05	300,000	11-01-26	105,000	–	20,000	85,000	5,250
Public Building Commission Refunding Revenue Bonds Series 2010	2.00-4.75	01-13-10	745,000	08-01-24	195,000	–	60,000	135,000	9,078
Total Kechi Public Building Commission					300,000	–	80,000	220,000	14,328
Total Long-Term Debt					$ 9,066,154	$ 855,000	$1,563,580	$ 8,357,574	$ 230,554

General obligation bonds

General obligation bonds payable consist of serial and term bonds to be retired through calendar year 2039. Annual debt service requirements to maturity for general obligation bonds are as follows:

Year	Principal	Interest	Total
2023	$ 520,000	$ 183,556	$ 703,556
2024	515,000	182,852	697,852
2025	530,000	167,473	697,473
2026	550,000	151,382	701,382
2027	565,000	136,138	701,138
2028	575,000	119,875	694,875
2029	410,000	103,437	513,437
2030	380,000	91,447	471,447
2031	390,000	80,103	470,103
2032	400,000	67,838	467,838
2033	260,000	55,088	315,088
2034	275,000	48,762	323,762
2035	280,000	41,900	321,900
2036	290,000	34,275	324,275
2037	215,000	26,350	241,350
2038	220,000	19,000	239,000
2039	140,000	11,500	151,500
2040	55,000	6,800	61,800
2041	55,000	4,600	59,600
2042	60,000	2,400	62,400
	$ 6,685,000	$ 1,534,776	$ 8,219,776

5. LONG-TERM DEBT (continued)

Temporary notes payable

Kansas statutes permit the issuance of temporary notes to finance certain capital improvement projects which will be refinanced with general obligation bonds or paid through other resources available to the City. Prior to the issuance of the temporary notes, the governing body must take the necessary legal steps to authorize the issuance of general obligation bonds. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance.

Annual debt service requirements to maturity for the temporary notes are as follows:

Year	Principal	Interest	Total
2023	$ 1,395,000	$ 6,278	$ 1,401,278

Lease purchase agreements

The City has entered into a lease purchase agreement for financing certain equipment. The annual requirements to amortize the capital lease obligations outstanding at December 31, 2022, including interest payments, are as follows:

Year ending December 31,	
2023	$ 27,913
2024	27,913
Total minimum lease payments	55,826
Less amounts representing interest	(3,039)
Present value of lease payments	$ 52,787

Public Building Commission revenue bonds

During 2004 and 2005, the Kechi Public Building Commission (Commission) issued Improvement Revenue Bonds, the proceeds of which were used to construct new City administration, police and maintenance facilities. The agreement requires the Commission to lease these facilities back to the City of Kechi for an amount necessary to meet the debt service requirement on the outstanding revenue bonds.

During 2010, the Commission issued Series 2010 Refunding Bonds in the principal amount of $745,000. Proceeds from the 2010 issue were used to retire the outstanding bonds remaining from the 2004 Commission bond issue at the optional call date in 2010.

5. LONG-TERM DEBT (continued)

Debt service requirements to maturity for all outstanding Commission bonds are as follows:

Year	Principal	Interest	Total
2023	$ 85,000	$ 10,597	$ 95,597
2024	90,000	6,575	96,575
2025	20,000	2,250	22,250
2026	25,000	1,250	26,250
	$ 220,000	$ 20,672	$ 240,672

City Utility Low-Interest Loan

On March 2022, the City entered into an agreement with the State of Kansas for a Utility Low-Interest Loan in the amount of $970,378 with an interest rate of 0.25%. The purpose of the loan was to pay extraordinary natural gas costs incurred by the City during the extreme winter weather event of February 2021.

The utility low interest loan will be retired through calendar year 2031. At December 31, 2022 the note consisted of the following:

Year	Principal	Interest	Total
2023	$ 98,879	$ 1,923	$ 100,802
2024	99,126	1,676	100,802
2025	99,374	1,428	100,802
2026	99,623	1,179	100,802
2027	99,872	930	100,802
2028	100,122	680	100,802
2029	100,373	429	100,802
2030	100,624	178	100,802
2031	16,795	6	16,795
	$ 814,788	$ 8,429	$ 823,211

6. CAPITAL PROJECT AUTHORIZATIONS

At December 31, 2022 capital project authorizations compared with project expenditures from inception are as follows:

	Project authorizations	Expenditures from project inception to December 31, 2022
Young Industrial Phase 3	$1,410,000	$1,186,377
Rock Pointe Phase II	1,342,545	1,145,274
Rock Pointe Phase 3	951,000	857,200
Kechi Business Park	945,352	911,342
Kechi Road & Oliver	835,000	269,640
Kechi Playhouse Phase II	11,403	4,620

7. INTERFUND TRANSFERS

A summary of interfund transfers by individual fund for 2022 is as follows:

Fund	Transfers In	Transfers Out
General	$ –	$ 449,733
Special Street and Highway	193,238	–
Capital Improvement	170,000	–
Equipment Reserve	182,571	–
Bond and Interest	280,288	–
Rock Pointe Phase II	–	2,427
Kechi Business Park	–	25,029
Kechi Road & Oliver	–	20,161
Kechi Playhouse Phase II	–	6,783
Waterworks Utility	–	281,902
Sewer Utility	–	426,191
Gas Utility	–	44,867
Waterworks Reserve	132,294	–
Waterworks Reserve	263,835	–
Gas Reserve	34,867	–
	1,257,093	$ 1,257,093

8. RECLASSIFICATIONS AND COMPARATIVE DATA

The amounts shown for 2021 in the accompanying financial statement are included, where practicable, only to provide a basis for comparison with 2022 and are not intended to present all information necessary for a fair presentation in accordance with the statutory basis of presentation. Certain amounts for 2021 have been reclassified to conform to the presentation of similar amounts for 2022.

9. AMERICAN RESCUE PLAN FUNDING

As a result of COVID-19, the City has received Coronavirus State and Local Fiscal Recovery Funds (SLFRF) under the American Rescue Plan (ARP) Act. The City received SLFRF in the amount of $305,981 during 2021 and 2022. The funds are intended to support state, local, and Tribal governments in their response to and recovery from the COVID-19 public health emergency.

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
(BUDGETED FUNDS ONLY)

For the year ended December 31, 2022

	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,535,773	$ –	$ 2,535,773	$ 1,684,208	$ 851,565
Special Revenue Funds:					
Special Street and Highway	331,704	–	331,704	238,256	93,448
Debt Service Fund:					
Bond and Interest	789,100	–	789,100	729,100	60,000
Business Funds:					
Waterworks Utility	865,348	–	865,348	842,779	22,569
Sewer Utility	808,170	–	808,170	769,546	38,624
Gas Utility	735,059	–	735,059	734,313	746
Recycling / Solid Waste	240,843	–	240,843	191,105	49,738
Stormwater	131,357	–	131,357	66,926	64,431

CITY OF KECHI, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Ad valorem property tax	$ 778,204	$ 875,763	$ 905,884	$ (30,121)
Vehicle tax	125,511	118,507	118,171	336
Local sales tax	391,992	462,232	367,586	94,646
Alcoholic Beverage Tax	16,617	10,699	–	10,699
Franchise tax	107,742	124,764	109,000	15,764
Fines, fees and permits	195,867	123,723	144,550	(20,827)
Rents and other	45,226	45,491	39,441	6,050
Interest	851	44,153	1,000	43,153
Reimbursed expenditures	23,662	35,746	500	35,246
Transfers In	340,000	–	–	–
Total cash receipts	2,025,672	1,841,078	$ 1,686,132	$ 154,946
Expenditures:				
Administration	527,315	452,892	$ 557,503	$ 104,611
Mayor and City Council	15,228	14,775	19,401	4,626
Community groups	3,487	6,691	8,950	2,259
Police and court	607,454	573,293	644,384	71,091
Public Works	–	159,526	39,100	(120,426)
Facilities	13,350	–	–	–
Park & Trees	13,610	14,562	31,250	16,688
Street	16,566	67	140,500	140,433
Economic Development	37,568	12,669	125,000	112,331
Miscellaneous	–	–	226,225	226,225
Transfers Out	583,017	449,733	743,460	293,727
Debt Service	–	–	–	–
Total expenditures	1,817,595	1,684,208	$ 2,535,773	$ 851,565
Cash receipts over expenditures	208,077	156,870		
Unencumbered cash balance, beginning of year	965,540	1,173,617	$ 875,661	$ 297,956
Unencumbered cash balance, end of year	$ 1,173,617	$ 1,330,487		

CITY OF KECHI, KANSAS

SPECIAL STREET AND HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
State payments-gasoline tax	$ 59,666	$ 59,133	$ 51,560	$ 7,573
County treasurer-highway fund	25,960	26,221	22,400	3,821
Transfers in	152,062	193,238	168,238	25,000
Interest	–	14	1	13
Total cash receipts	237,688	278,606	$ 242,199	$ 36,407
Expenditures:				
Personal services	–	8,126	38,569	30,443
Contractual services	83,000	16,371	$ 208,135	$ 191,764
Commodities	17,749	19,880	–	(19,880)
Capital outlay	125,129	193,879	85,000	(108,879)
Transfers Out	–	–	–	–
Total expenditures	225,878	238,256	$ 331,704	$ 93,448
Cash receipts over expenditures	11,810	40,350		
Unencumbered cash balance, beginning of year	88,429	100,239	$ 89,505	$ 10,734
Unencumbered cash balance, end of year	$ 100,239	$ 140,589	$ –	$ 140,589

CITY OF KECHI, KANSAS

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Transfers in	$ –	$ 170,000
Expenditures:		
Capital Outlay	–	34,678
Total Expenditures	–	34,678
Cash receipts over expenditures	–	135,322
Unencumbered cash balance, beginning of year	160,109	160,109
Unencumbered cash balance, end of year	$ 160,109	$ 295,431

CITY OF KECHI, KANSAS

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Transfers in	$ 119,770	$ 182,571
Expenditures:		
Capital outlay	63,652	136,639
Cash receipts over expenditures	56,118	45,932
Unencumbered cash balance, beginning of year	34,098	90,216
Unencumbered cash balance, end of year	$ 90,216	$ 136,148

CITY OF KECHI, KANSAS

SPECIAL PARKS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Alcoholic Beverage Tax	$ 16,617	$ 10,699
Expenditures:		
Capital outlay	–	–
Cash receipts over expenditures	16,617	10,699
Unencumbered cash balance, beginning of year	–	16,617
Unencumbered cash balance, end of year	$ 16,617	$ 27,316

CITY OF KECHI, KANSAS

GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Grants	$ 48,486	$ 40,039
Expenditures:		
Capital outlay	41,776	144
Cash receipts over expenditures	6,710	39,895
Unencumbered cash balance, beginning of year	(46,878)	(40,168)
Unencumbered cash balance, end of year	$ (40,168)	$ (273) *

* Per K.S.A. 12-1664, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

CITY OF KECHI, KANSAS

ARPA GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Grants	$ 152,991	$ 152,991
Expenditures:		
Capital outlay	–	–
Cash receipts over expenditures	152,991	152,991
Unencumbered cash balance, beginning of year	–	152,991
Unencumbered cash balance, end of year	$ 152,991	$ 305,982

CITY OF KECHI, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Revenues:				
Ad valorem and vehicle tax	$ 239,623	$	$ –	$ –
Special assessments	242,785	503,776	443,954	59,822
Transfers from other funds	221,475	280,288	225,888	54,400
Bond Proceeds	–	–	–	–
Total cash receipts	703,883	784,064	$ 669,842	$ 114,222
Expenditures:				
Principal	475,000	545,000	$ 545,000	$ –
Interest	183,685	184,100	184,100	–
Miscellaneous	–	–	60,000	60,000
Total expenditures	658,685	729,100	$ 789,100	$ 60,000
Cash receipts over expenditures	45,198	54,964		
Unencumbered cash balance, beginning of year	120,353	165,551	$ 121,437	$ 44,114
Unencumbered cash balance, end of year	$ 165,551	$ 220,515		

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND – ROCK POINTE PHASE II

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Reimbursements	$ –	$ –
Expenditures:		
Transfers Out	–	2,427
Expenditures over cash receipts	–	(2,427)
Unencumbered cash balance, beginning of year	2,427	2,427
Unencumbered cash balance, end of year	$ 2,427	$ –

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND –KECHI BUSINESS PARK

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Debt issue proceeds	$ 870,542	$ –
Expenditures:		
Principal	910,000	–
Interest	15,356	–
Debt issue costs	30,797	–
Transfers Out	–	25,029
Total expenditures	956,153	25,029
Expenditures over cash receipts	(85,611)	(25,029)
Unencumbered cash balance, beginning of year	110,640	25,029
Unencumbered cash balance, end of year	$ 25,029	$ –

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND – KECHI ROAD & OLIVER

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Debt issue proceeds	$ 244,671	$ –
Reimbursements	–	13
Total Cash Receipts	–	13
Expenditures:		
Principal	230,000	–
Interest	3,881	–
Debt issue costs	7,699	–
Capital outlay	14,518	–
Transfers Out	–	20,161
Total expenditures	256,098	20,161
Expenditures over cash receipts	(11,427)	(20,148)
Unencumbered cash balance, beginning of year	17,057	5,630
Prior year cancelled encumbrances	–	14,518
Unencumbered cash balance, end of year	$ 5,630	$ –

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND –KECHI PLAY HOUSE PHASE II

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Miscellaneous	$ –	$ –
Expenditures:		
Transfers Out	–	6,783
Expenditures over cash receipts	–	(6,783)
Unencumbered cash balance, beginning of year	6,783	6,783
Unencumbered cash balance, end of year	$ 6,783	$ –

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND – YOUNG INDUSTRIAL PHASE III

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Temporary note proceeds	$ 1,395,000	$ –
Expenditures:		
Interest	1,639	6,278
Debt issue costs	26,929	823
Capital Outlay	1,030,718	39,819
Total expenditures	1,059,286	46,920
Cash receipts over (under) expenditures	335,714	(46,920)
Unencumbered cash balance, beginning of year	(107,100)	228,614
Prior Year Cancelled Encumbrances	–	16,353
Unencumbered cash balance, end of year	$ 228,614	$ 198,047

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND – ROCK POINTE PHASE III

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Debt issue proceeds	$ –	$ 863,247
Expenditures:		
Principal	–	815,000
Interest	16,300	15,893
Debt issue costs	–	43,751
Capital outlay	668,480	30,362
Total expenditures	684,780	905,006
Expenditures over cash receipts	(684,780)	(41,759)
Unencumbered cash balance, beginning of year	717,830	33,050
Prior Year Cancelled Encumbrances	–	20,550
Unencumbered cash balance, end of year	$ 33,050	$ 11,841

CITY OF KECHI, KANSAS

WATERWORKS UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 593,561	$ 638,801	$ 692,129	$ (53,328)
Connection fees	73,453	78,353	42,847	35,506
Other	6,508	6,199	2,000	4,199
Total cash receipts	673,522	723,353	$ 736,976	$ (13,623)
Expenditures:				
Personal services	212,283	176,885	$ 177,545	$ 660
Contractual services	29,728	25,749	35,699	9,950
Commodities	317,239	358,243	328,050	(30,193)
Capital outlay	1,204	–	–	–
Transfers to other funds	125,835	281,902	324,054	42,152
Total expenditures	686,289	842,779	$ 865,348	$ 22,569
Expenditures over cash receipts	(12,767)	(119,426)		
Unencumbered cash balance, beginning of year	249,406	236,639	$ 142,070	$ 94,569
Unencumbered cash balance, end of year	$ 236,639	$ 117,213	$ 655	$ 116,558

CITY OF KECHI, KANSAS

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 456,633	$ 519,039	$ 529,027	$ (9,988)
Connection fees	70,328	70,770	72,378	(1,608)
Other	5,156	5,522	4,360	1,162
Transfers In	–	–	–	–
Total cash receipts	532,117	595,331	$ 605,765	$ (10,434)
Expenditures:				
Personal services	78,861	146,820	$ 142,922	$ (3,898)
Contractual services	35,013	25,886	33,638	7,752
Commodities	166,065	170,649	205,419	34,770
Capital outlay	–	–	–	–
Transfers to other funds	124,455	426,191	426,191	–
Total expenditures	404,394	769,546	$ 808,170	$ 38,624
Cash receipts over (under) expenditures	127,723	(174,215)		
Unencumbered cash balance, beginning of year	130,054	257,777	$ 243,460	$ 14,317
Unencumbered cash balance, end of year	$ 257,777	$ 83,562	$ 41,055	$ 42,507

CITY OF KECHI, KANSAS

GAS UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 556,692	$ 824,656	$ 625,307	$ 199,349
Connection fees	48,307	37,791	35,000	2,791
Other	7,437	8,423	13,000	(4,577)
Loan Proceeds	970,378	–	100,800	(100,800)
Total cash receipts	1,582,814	870,870	$ 774,107	$ 96,763
Expenditures:				
Personal services	189,803	176,965	$ 178,545	$ 1,580
Contractual services	42,979	33,622	41,253	7,631
Commodities	292,893	478,859	425,815	(53,044)
Capital outlay	1,204	–	–	–
Transfers to other funds	–	44,867	89,446	44,579
Adjustment for Qualifing Budget Credit	970,378	–	–	–
Total expenditures	1,497,257	734,313	$ 735,059	$ 746
Cash receipts over expenditures	85,557	136,557		
Unencumbered cash balance, beginning of year	129,941	215,498	$ 101,659	$ 113,839
Unencumbered cash balance, end of year	$ 215,498	$ 352,055	$ 140,707	$ 211,348

CITY OF KECHI, KANSAS

RECYCLING / SOLID WASTE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 173,670	$ 171,044	$ 213,500	$ (42,456)
Expenditures:				
Personal services	2,237	14,680	$ 12,731	$ (1,949)
Commodities	821	1,036	800	(236)
Contractual services	172,186	175,389	207,312	31,923
Capital Outlay	–	–	–	–
Miscellaneous	–	–	20,000	20,000
Total expenditures	175,244	191,105	$ 240,843	$ 49,738
Expenditures over cash receipts	(1,574)	(20,061)		
Unencumbered cash balance, beginning of year	94,540	92,966	$ 81,846	$ 11,120
Unencumbered cash balance, end of year	$ 92,966	$ 72,905	$ 54,503	$ 18,402

CITY OF KECHI, KANSAS

STORMWATER

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 98,297	$ 96,396	$ 100,000	$ (3,604)
Transfers from other funds	–	–	–	–
Total cash receipts	98,297	96,396	$ 100,000	$ (3,604)
Expenditures:				
Personal Services	30,828	47,454	$ 45,440	$ (2,014)
Commodities	3,932	4,107	8,000	3,893
Contractual Services	5,707	15,365	17,312	1,947
Capital Outlay	–	–	60,605	60,605
Total expenditures	40,467	66,926	$ 131,357	$ 64,431
Cash receipts over expenditures	57,830	29,470		
Unencumbered cash balance, beginning of year	–	57,830	$ 32,842	$ 24,988
Unencumbered cash balance, end of year	$ 57,830	$ 87,300	$ 1,485	$ 85,815

CITY OF KECHI, KANSAS

WATERWORKS RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Transfers from other funds	$ –	$ 132,294
Reimbursements	–	10,813
Total Cash Receipts	–	143,107
Expenditures:		
Capital outlay	10,965	51,813
Cash receipts over (under) expenditures	(10,965)	91,294
Unencumbered cash balance, beginning of year	214,263	203,298
Unencumbered cash balance, end of year	$ 203,298	$ 294,592

CITY OF KECHI, KANSAS

SEWER RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Transfers from other funds	$ –	$ 263,835
Reimbursements	–	6,887
Total Cash Receipts	–	270,722
Expenditures:		
Capital outlay	106,310	37,350
Cash receipts over (under) expenditures	(106,310)	233,372
Unencumbered cash balance, beginning of year	191,094	84,784
Unencumbered cash balance, end of year	$ 84,784	$ 318,156

CITY OF KECHI, KANSAS

GAS RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Transfers from other funds	$ –	$ 34,867
Expenditures:		
Capital outlays	4,691	–
Principal	56,957	98,632
Interest	1,845	2,171
Total expenditures	63,493	100,803
Expenditures over cash receipts	(63,493)	(65,936)
Unencumbered cash balance, beginning of year	129,533	66,040
Unencumbered cash balance, end of year	$ 66,040	$ 104

CITY OF KECHI, KANSAS

KECHI PUBLIC BUILDING COMMISSION
RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Lease payments from the city of Kechi	$ 92,775	$ 94,328
Interest	–	56
Total receipts	92,775	94,384
Expenditures:		
Principal	75,000	80,000
Interest	17,775	14,328
Total Expenditures	92,775	94,328
Cash receipts over expenditures	–	56
Unencumbered cash balance, beginning of year	1,194	1,194
Unencumbered cash balance, end of year	$ 1,194	$ 1,250

CITY OF KECHI, KANSAS

KECHI LAND BANK
RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2022
Cash receipts:		
Transfers from other funds	$ –	$ –
Expenditures:		
Capital outlays	–	–
Cash receipts over expenditures	–	–
Unencumbered cash balance, beginning of year	75,000	75,000
Unencumbered cash balance, end of year	$ 75,000	$ 75,000

CITY OF KECHI, KANSAS

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS – ALL AGENCY FUNDS REGULATORY BASIS

Year ended December 31, 2022

	Beginning Cash Balance January 1, 2022	Cash Receipts	Cash Disbursements	Ending Cash Balance December 31, 2022
Meter Deposit Fund	$ 57,034	$ 31,931	$ 28,698	$ 60,267