GODDARD UNIFIED SCHOOL DISTRICT NO. 265
GODDARD, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

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GODDARD UNIFIED SCHOOL DISTRICT NO. 265
TABLE OF CONTENTS
JUNE 30, 2024

	Page
Independent Auditors' Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 – 13
Regulatory-Required Supplemental Information	
Summary of Expenditures - Actual and Budget	14
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	15
Supplemental General Fund	16
Preschool-Aged At-Risk Fund	17
At Risk (K-12) Fund	18
Bilingual Education Fund	19
Virtual Education Fund	20
Capital Outlay Fund	21
Driver Training Fund	22
Food Service Fund	23
Professional Development Fund	24
Parent Education Program Fund	25
Summer School Fund	26
Special Education Fund	27
Cost of Living Fund	28
Career and Postsecondary Education Fund	29
KPERS Contribution Fund	30
Special Education Cooperative Fund	31
Bond & Interest Fund	32
Special Assessment Fund	33
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	34
Gifts and Grants Fund	35
Contingency Reserve Fund	36
Textbook & Student Material Revolving Fund	37
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	38 – 45
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	46 – 48
Federal Award Information	
Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of The Financial Statement Performed In Accordance With *Government Auditing Standards*	49 – 50
Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance	51 – 53
Schedule of Expenditures of Federal Awards	54
Notes to Schedule of Expenditures of Federal Awards	55
Schedule of Findings and Questioned Costs	56
Schedule of Prior Year Findings and Questioned Costs	57

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INDEPENDENT AUDITORS' REPORT

Board of Education
Goddard Unified School District No. 265
Goddard, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Goddard Unified School District No. 265, Goddard, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Goddard Unified School District No. 265, Goddard, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Goddard Unified School District No. 265

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Goddard Unified School District No. 265, Goddard, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Goddard Unified School District No. 265, Goddard, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Goddard Unified School District No. 265, Goddard, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Goddard Unified School District No. 265, Goddard, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the

United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated January 15, 2024, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2024, on our consideration of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
December 17, 2024

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 46,635,290	$ 46,635,290	$ 0	$ 124,375	$ 124,375
Special Purpose Funds						0	
Supplemental General	455,281	0	15,578,819	15,501,383	532,717	0	532,717
Preschool-Aged At-Risk	20,000	0	378,805	348,805	50,000	0	50,000
At Risk (K-12)	270,000	0	4,996,393	4,766,393	500,000	0	500,000
Bilingual Education	15,000	0	349,380	314,380	50,000	0	50,000
Virtual Education	15,000	0	171,481	161,481	25,000	0	25,000
Capital Outlay	1,580,459	0	5,958,766	5,527,728	2,011,497	618,528	2,630,025
Driver Training	260,759	0	143,495	150,833	253,421	0	253,421
Food Service	1,318,383	0	3,384,302	3,582,247	1,120,438	155	1,120,593
Professional Development	25,000	0	124,202	114,202	35,000	3,429	38,429
Parent Education Program	35,000	0	128,045	123,045	40,000	7,615	47,615
Summer School	5,000	0	0	0	5,000	0	5,000
Special Education	2,329,940	0	15,074,914	14,422,625	2,982,229	540	2,982,769
Cost of Living	1,447	0	400,627	402,047	27	0	27
Career and Postsecondary Education	40,000	0	1,492,720	1,482,720	50,000	16,650	66,650
KPERS Contribution	0	0	7,268,263	7,268,263	0	0	0
Special Education Cooperative	131,600	0	20,000,639	19,882,239	250,000	13,525	263,525
Federal Funds	(525,704)	0	1,581,455	1,706,988	(651,237)	10,674	(640,563)
Gifts and Grants	154,539	0	2,400,726	60,707	2,494,558	41,757	2,536,315
Contingency Reserve	691,330	0	308,670	0	1,000,000	0	1,000,000
Textbook & Student Material Revolving	1,670,418	0	739,984	703,221	1,707,181	424,341	2,131,522
District Activity	323,087	0	784,883	811,573	296,397	0	296,397
Bond & Interest Fund	12,158,361	0	12,265,834	11,507,100	12,917,095	0	12,917,095
Special Assessment	133,039	0	12,181	53,500	91,720	0	91,720
	$ 21,107,939	$ 0	$ 140,179,874	$ 135,526,770	$ 25,761,043	$ 1,261,589	$ 27,022,632

Composition of Cash:	Checking Accounts	$ 17,677,967
	Sweep Accounts	6,905,893
	Investments	3,049,645
		27,633,505
	Agency Funds	(610,873)
		$ 27,022,632

The notes to the financial statement are an integral part of this statement.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Goddard Unified School District No. 265 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Goddard, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ending June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $7,268,263 for the year ended June 30, 2024.

Net Pension Liability
At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $66,182,309. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 4 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 5 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 6 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 7 - Deposits & Investments:

As of June 30, 2024, the District had the following investments and maturities:

Investment Type	Fair Value	Rating
Kansas Municipal Investment Pool	$ 3,049,645	S&P AAAF/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2024, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $24,583,860 and the bank balance was $30,590,866. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $29,878,195 was covered by federal depository insurance and the remaining $712,671 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2024, the District had invested $3,049,645 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 8 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:											
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Food Service	Professional Development	Parent Education Program	Special Education	Career and Postsecondary Education	Contingency Reserve	Textbook & Student Material	Total
General Fund	$ 378,805	$3,763,393	$ 299,380	$ 169,313	$ 25,000	$ 106,723	$ 47,485	$11,922,445	$ 1,356,386	$ 308,670	$ 50,000	$ 18,427,600
Supplemental General Fund	0	1,233,000	50,000	0	0	0	0	2,067,000	0	0	0	3,350,000
	$ 378,805	$4,996,393	$ 349,380	$ 169,313	$ 25,000	$ 106,723	$ 47,485	$13,989,445	$ 1,356,386	$ 308,670	$ 50,000	$ 21,777,600

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through December 17, 2024, the date which the financial statement was available to be issued.

Subsequent to June 30, 2024, the District entered into a noncancelable equipment lease for buses. Terms of the lease agreement calls for 60 monthly payments of $15,866 commencing September 2, 2024.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2013 Series	2.00	2/1/2013	$ 7,695,000	10/1/2024
2015 Series	3.00	12/1/2015	$ 9,285,000	10/1/2025
2016-A Series	4.00 - 5.00	4/6/2016	$ 18,555,000	10/1/2028
2016-B Series	3.00 - 5.00	4/27/2016	$ 37,135,000	10/1/2029
2017-A Series	3.00 - 5.00	6/29/2017	$ 44,015,000	10/1/2034
2018-A Series	3.00 - 3.25	5/22/2018	$ 7,985,000	10/1/2034
2019-A Series Capital Outlay	4.00	11/6/2019	$ 5,200,000	10/1/2024
2020-A Series	3.00	12/9/2020	$ 5,710,000	10/1/2025
Lease Purchases				
7 School Buses	3.23	9/5/2018	$ 914,644	9/5/2023
Replacement Turf	2.76	6/5/2019	$ 940,255	6/5/2024
Technology Equipment	1.25	9/23/2020	$ 186,741	9/23/2023
4 School Buses	1.25	10/31/2020	$ 324,504	10/30/2025
14 School Buses	1.46	9/8/2021	$ 1,779,874	9/8/2026
Computer Lease	2.73	6/22/2022	$ 488,464	6/22/2025
Computer Lease	4.30	2/28/2024	$ 1,426,030	2/28/2028

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2013 Series	$ 1,010,000	$ 0	$ 500,000	$ 510,000	$ 15,200
2015 Series	7,435,000	0	2,215,000	5,220,000	189,825
2016-A Series	13,165,000	0	0	13,165,000	649,000
2016-B Series	28,755,000	0	2,925,000	25,830,000	1,275,275
2017-A Series	42,025,000	0	780,000	41,245,000	1,389,050
2018-A Series	7,685,000	0	100,000	7,585,000	240,550
2019-A Series Capital Outlay	2,145,000	0	1,060,000	1,085,000	64,600
2020-A Series	3,510,000	0	1,140,000	2,370,000	88,200
	105,730,000	0	8,720,000	97,010,000	3,911,700
Lease Purchases					
7 School Buses	49,372	0	49,372	0	270
Replacement Turf	198,560	0	198,560	0	2,981
Technology Equipment	15,835	0	15,835	0	34
4 School Buses	114,137	0	65,970	48,167	1,083
14 School Buses	1,171,633	0	354,603	817,030	14,739
Computer Lease	330,062	0	162,781	167,281	6,984
Computer Lease	0	1,426,030	109,977	1,316,053	19,563
	1,879,599	1,426,030	957,098	2,348,531	45,654
	$ 107,609,599	$ 1,426,030	$ 9,677,098	$ 99,358,531	$ 3,957,354

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Lease Purchase	Total Principal	General Obligation Bonds	Lease Purchase	Total Interest	Total Principal and Interest
2025	$ 9,120,000	$ 913,901	$ 10,033,901	$ 3,561,825	$ 62,244	$ 3,624,069	$ 13,657,970
2026	8,440,000	718,594	9,158,594	3,214,900	39,368	3,254,268	12,412,862
2027	8,880,000	461,104	9,341,104	2,830,575	19,851	2,850,426	12,191,530
2028	9,400,000	254,932	9,654,932	2,383,700	4,146	2,387,846	12,042,778
2029	9,940,000	0	9,940,000	1,908,450	0	1,908,450	11,848,450
2030 - 2034	44,450,000	0	44,450,000	4,380,975	0	4,380,975	48,830,975
2035	6,780,000	0	6,780,000	104,200	0	104,200	6,884,200
	$ 97,010,000	$ 2,348,531	$ 99,358,531	$ 18,384,625	$ 125,609	$ 18,510,234	$ 117,868,765

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 47,125,676	$ (490,386)	$ 0	$ 46,635,290	$ 46,635,290	$ 0
Special Purpose Funds						
Supplemental General	15,642,923	(141,540)	0	15,501,383	15,501,383	0
Preschool-Aged At-Risk	350,000	0	0	350,000	348,805	(1,195)
At Risk (K-12)	5,150,000	0	0	5,150,000	4,766,393	(383,607)
Bilingual Education	325,000	0	0	325,000	314,380	(10,620)
Virtual Education	250,000	0	0	250,000	161,481	(88,519)
Capital Outlay	7,500,000	0	0	7,500,000	5,527,728	(1,972,272)
Driver Training	200,000	0	0	200,000	150,833	(49,167)
Food Service	4,100,000	0	0	4,100,000	3,582,247	(517,753)
Professional Development	250,000	0	0	250,000	114,202	(135,798)
Parent Education Program	130,000	0	0	130,000	123,045	(6,955)
Summer School	150,000	0	0	150,000	0	(150,000)
Special Education	16,000,000	0	0	16,000,000	14,422,625	(1,577,375)
Cost of Living	408,469	0	0	408,469	402,047	(6,422)
Career and Postsecondary Education	1,500,000	0	0	1,500,000	1,482,720	(17,280)
KPERS Contribution	8,030,213	0	0	8,030,213	7,268,263	(761,950)
Special Education Cooperative	20,500,000	0	0	20,500,000	19,882,239	(617,761)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,706,988	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	60,707	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	703,221	XXXXXXXXX
District Activity	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	811,573	XXXXXXXXX
Bond & Interest Fund	11,508,100	0	0	11,508,100	11,507,100	(1,000)
Special Assessment	53,500	0	0	53,500	53,500	0
	$ 139,173,881	$ (631,926)	$ 0	$ 138,541,955	$ 135,526,770	$ (6,297,674)

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$43,579,190	$ 46,635,290	$ 47,125,676	$ (490,386)
	43,579,190	46,635,290	$ 47,125,676	$ (490,386)
Expenditures				
Instruction	9,355,844	9,401,306	$ 10,710,176	$ (1,308,870)
Student Support Services	1,434,296	1,630,523	1,480,500	150,023
Instructional Support Staff	1,361,239	1,526,626	1,387,500	139,126
General Administration	874,985	877,826	886,000	(8,174)
School Administration	3,145,085	3,146,362	3,195,000	(48,638)
Central Services	1,548,689	2,061,168	1,571,000	490,168
Operations & Maintenance	6,799,351	6,973,934	7,177,500	(203,566)
Student Transportation Services	2,459,326	2,589,945	2,638,000	(48,055)
Other Support Services	(57)	0	0	0
Transfers	16,600,432	18,427,600	18,080,000	347,600
Adjustment to Comply with Legal Max	0	0	(490,386)	490,386
	43,579,190	46,635,290	$ 46,635,290	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,807,702	$ 5,388,978	$ 4,961,216	$ 427,762
County Sources	674,296	698,344	648,265	50,079
State Sources	8,968,928	9,491,497	9,578,162	(86,665)
	14,450,926	15,578,819	$15,187,643	$ 391,176
Expenditures				
Instruction	11,244,489	12,151,377	$12,392,923	$ (241,546)
General Administration	7,116	6	0	6
Transfers	3,135,511	3,350,000	3,250,000	100,000
Adjustment to Comply with Legal Max	0	0	(141,540)	141,540
	14,387,116	15,501,383	$15,501,383	$ 0
Receipts Over (Under) Expenditures	63,810	77,436		
Unencumbered Cash, Beginning	391,471	455,281		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 455,281	$ 532,717		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 30,000	$ (30,000)
Transfers	302,500	378,805	300,000	78,805
	302,500	378,805	$ 330,000	$ 48,805
Expenditures				
Instruction	300,000	348,805	$ 350,000	$ (1,195)
	300,000	348,805	$ 350,000	$ (1,195)
Receipts Over (Under) Expenditures	2,500	30,000		
Unencumbered Cash, Beginning	17,500	20,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 20,000	$ 50,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 180,000	$ (180,000)
Transfers	4,448,440	4,996,393	4,800,000	196,393
	4,448,440	4,996,393	$ 4,980,000	$ 16,393
Expenditures				
Instruction	3,757,005	4,136,065	$ 4,463,000	$ (326,935)
Student Support Services	408,541	370,962	423,000	(52,038)
Instructional Support Staff	959	1,350	0	1,350
School Administration	204,281	212,903	210,000	2,903
Operations & Maintenance	43,154	45,113	54,000	(8,887)
	4,413,940	4,766,393	$ 5,150,000	$ (383,607)
Receipts Over (Under) Expenditures	34,500	230,000		
Unencumbered Cash, Beginning	235,500	270,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 270,000	$ 500,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 45,000	$ (45,000)
Transfers	263,000	349,380	275,000	74,380
	263,000	349,380	$ 320,000	$ 29,380
Expenditures				
Instruction	260,000	314,380	$ 325,000	$ (10,620)
	260,000	314,380	$ 325,000	$ (10,620)
Receipts Over (Under) Expenditures	3,000	35,000		
Unencumbered Cash, Beginning	12,000	15,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 15,000	$ 50,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,955	$ 2,168	$ 25,000	$ (22,832)
Transfers	213,713	169,313	225,000	(55,687)
	215,668	171,481	$ 250,000	$ (78,519)
Expenditures				
Instruction	215,668	161,481	250,000	(88,519)
	215,668	161,481	$ 250,000	$ (88,519)
Receipts Over (Under) Expenditures	0	10,000		
Unencumbered Cash, Beginning	15,000	15,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 15,000	$ 25,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year	Current Year		
	Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,202,918	$ 3,365,950	$ 3,396,360	$ (30,410)
County Sources	430,755	458,101	425,301	32,800
State Sources	1,778,101	2,134,715	2,134,715	0
	5,411,774	5,958,766	$ 5,956,376	$ 2,390
Expenditures				
Instruction	1,516,212	2,366,085	$ 2,000,000	$ 366,085
General Administration	49,603	0	0	0
Central Services	656,795	362,816	2,000,000	(1,637,184)
Operations & Maintenance	589,916	517,750	2,375,400	(1,857,650)
Transportation	1,150,576	954,936	0	954,936
Facility Acquisition & Construction Services	233,852	201,541	0	201,541
Debt Services	1,141,500	1,124,600	1,124,600	0
	5,338,454	5,527,728	$ 7,500,000	$ (1,972,272)
Receipts Over (Under) Expenditures	73,320	431,038		
Unencumbered Cash, Beginning	1,507,139	1,580,459		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,580,459	$ 2,011,497		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 80,275	$ 101,300	$ 100,000	$ 1,300
State Sources	48,580	42,195	54,000	(11,805)
	128,855	143,495	$ 154,000	$ (10,505)
Expenditures				
Instruction	77,081	88,802	$ 165,000	$ (76,198)
Vehicle Operations, Maintenance Services	30,108	62,031	35,000	27,031
	107,189	150,833	$ 200,000	$ (49,167)
Receipts Over (Under) Expenditures	21,666	(7,338)		
Unencumbered Cash, Beginning	239,093	260,759		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 260,759	$ 253,421		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,746,985	$ 1,811,012	$ 2,177,000	$ (365,988)
State Sources	29,796	30,529	25,000	5,529
Federal Sources	1,694,664	1,517,761	1,303,250	214,511
Transfers	10,000	25,000	10,000	15,000
	3,481,445	3,384,302	$ 3,515,250	$ (130,948)
Expenditures				
Operations & Maintenance	55,778	41,123	$ 75,000	$ (33,877)
Food Service Operation	3,593,028	3,541,124	4,025,000	(483,876)
	3,648,806	3,582,247	$ 4,100,000	$ (517,753)
Receipts Over (Under) Expenditures	(167,361)	(197,945)		
Unencumbered Cash, Beginning	1,485,744	1,318,383		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,318,383	$ 1,120,438		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 7,296	$ 0	$ 12,500	$ (12,500)
State Sources	32,044	17,479	37,500	(20,021)
Transfers	160,160	106,723	175,000	(68,277)
	199,500	124,202	$ 225,000	$ (100,798)
Expenditures				
Instructional Support Staff	200,000	114,202	$ 250,000	$ (135,798)
	200,000	114,202	$ 250,000	$ (135,798)
Receipts Over (Under) Expenditures	(500)	10,000		
Unencumbered Cash, Beginning	25,500	25,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 25,000	$ 35,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Parent Education Program Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 80,930	$ 80,560	$ 80,930	$ (370)
Transfers	39,158	47,485	45,000	2,485
	120,088	128,045	$ 125,930	$ 2,115
Expenditures				
Instruction	118,809	121,766	$ 0	$ 121,766
Student Support Services	0	0	127,500	(127,500)
Instructional Support Staff	2,029	1,279	2,500	(1,221)
	120,838	123,045	$ 130,000	$ (6,955)
Receipts Over (Under) Expenditures	(750)	5,000		
Unencumbered Cash, Beginning	35,750	35,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 35,000	$ 40,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Summer School Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 150,000	$ (150,000)
	0	0	$ 150,000	$ (150,000)
Expenditures				
Instruction	0	0	$ 150,000	$ (150,000)
	0	0	$ 150,000	$ (150,000)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	5,000	5,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 5,000	$ 5,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 724,680	$ 1,085,469	$ 420,060	$ 665,409
Federal Sources	0	0	450,000	(450,000)
Transfers	13,071,245	13,989,445	14,300,000	(310,555)
	13,795,925	15,074,914	$15,170,060	$ (95,146)
Expenditures				
Instruction	12,625,930	13,671,925	$15,100,000	$ (1,428,075)
Instructional Support Staff	0	17,261	40,000	(22,739)
Student Transportation Services	801,197	733,439	860,000	(126,561)
	13,427,127	14,422,625	$16,000,000	$ (1,577,375)
Receipts Over (Under) Expenditures	368,798	652,289		
Unencumbered Cash, Beginning	1,961,142	2,329,940		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,329,940	$ 2,982,229		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Cost of Living Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 153,442	$ 393,550	$ 3,545	$ 390,005
County Sources	0	7,077	7,460	(383)
	153,442	400,627	$ 11,005	$ 389,622
Expenditures				
State Payment	151,995	402,047	$ 408,469	$ (6,422)
	151,995	402,047	$ 408,469	$ (6,422)
Receipts Over (Under) Expenditures	1,447	(1,420)		
Unencumbered Cash, Beginning	0	1,447		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,447	$ 27		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 77,361	$ 74,050	$ 160,000	$ (85,950)
State Sources	51,450	25,854	72,000	(46,146)
Federal Sources	35,720	36,430	36,577	(147)
Transfers	1,227,727	1,356,386	1,200,000	156,386
	1,392,258	1,492,720	$ 1,468,577	$ 24,143
Expenditures				
Instruction	1,342,808	1,456,866	$ 1,428,000	$ 28,866
Student Transportation Services	51,450	25,854	72,000	(46,146)
	1,394,258	1,482,720	$ 1,500,000	$ (17,280)
Receipts Over (Under) Expenditures	(2,000)	10,000		
Unencumbered Cash, Beginning	42,000	40,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 40,000	$ 50,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 7,169,833	$ 7,268,263	$ 8,030,213	$ (761,950)
	7,169,833	7,268,263	$ 8,030,213	$ (761,950)
Expenditures				
Instruction	4,555,404	4,647,111	$ 5,102,054	$ (454,943)
Student Support Services	703,281	811,681	787,674	24,007
Instructional Support Staff	241,984	229,961	271,022	(41,061)
General Administration	134,265	150,174	150,377	(203)
School Administration	433,598	407,228	485,630	(78,402)
Central Services	139,446	132,882	156,179	(23,297)
Operations & Maintenance	455,139	421,831	509,755	(87,924)
Student Transportation Services	318,517	291,298	356,739	(65,441)
Food Service Operation	188,199	176,097	210,783	(34,686)
	7,169,833	7,268,263	$ 8,030,213	$ (761,950)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Cooperative	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$16,506,972	$17,596,267	$18,018,400	$ (422,133)
Federal Sources	2,292,388	2,404,372	2,450,000	(45,628)
	18,799,360	20,000,639	$20,468,400	$ (467,761)
Expenditures				
Instruction	12,543,007	13,016,047	$13,812,500	$ (796,453)
Student Support Services	4,932,528	5,571,972	5,270,000	301,972
Instructional Support Staff	543,076	549,151	595,000	(45,849)
General Administration	746,263	741,481	817,500	(76,019)
School Administration	5,470	3,588	5,000	(1,412)
	18,770,344	19,882,239	$20,500,000	$ (617,761)
Receipts Over (Under) Expenditures	29,016	118,400		
Unencumbered Cash, Beginning	102,584	131,600		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 131,600	$ 250,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,918,455	$ 5,319,869	$ 5,013,994	$ 305,875
County Sources	815,687	811,125	747,334	63,791
State Sources	5,782,349	6,134,840	6,134,840	0
	11,516,491	12,265,834	$11,896,168	$ 369,666
Expenditures				
Debt Service	11,356,475	11,507,100	$11,508,100	$ (1,000)
	11,356,475	11,507,100	$11,508,100	$ (1,000)
Receipts Over (Under) Expenditures	160,016	758,734		
Unencumbered Cash, Beginning	11,998,345	12,158,361		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$12,158,361	$12,917,095		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Assessment Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 65,182	$ 1,923	$ 1,469	$ 454
County Sources	7,688	10,258	9,496	762
	72,870	12,181	$ 10,965	$ 1,216
Expenditures				
Facilities Acquisition	57,418	53,500	$ 53,500	$ 0
	57,418	53,500	$ 53,500	$ 0
Receipts Over (Under) Expenditures	15,452	(41,319)		
Unencumbered Cash, Beginning	117,587	133,039		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 133,039	$ 91,720		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 2,645,406	$ 1,581,455
	2,645,406	1,581,455
Expenditures		
Instruction	1,656,614	1,575,156
Student Support Services	97,611	131,832
Student Transportation Services	38,716	0
Other Support Services	5,776	0
	1,798,717	1,706,988
Receipts Over (Under) Expenditures	846,689	(125,533)
Unencumbered Cash, Beginning	(1,372,393)	(525,704)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (525,704)	$ (651,237)

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 606	$ 2,400,726
	606	2,400,726
Expenditures		
Instruction	1	0
General Administration	(150)	61,645
Food Service Operation	0	(938)
	(149)	60,707
Receipts Over (Under) Expenditures	755	2,340,019
Unencumbered Cash, Beginning	153,784	154,539
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 154,539	$ 2,494,558

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 308,670
	0	308,670
Expenditures		
Operations & Maintenance	0	0
	0	0
Receipts Over (Under) Expenditures	0	308,670
Unencumbered Cash, Beginning	691,330	691,330
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 691,330	$ 1,000,000

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 717,238	$ 689,984
Transfers	0	50,000
	717,238	739,984
Expenditures		
Instruction	507,566	700,534
Support Services	176	2,687
	507,742	703,221
Receipts Over (Under) Expenditures	209,496	36,763
Unencumbered Cash, Beginning	1,460,922	1,670,418
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,670,418	$ 1,707,181

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School				
Student Council	$ 6,902	$ 7,202	$ 6,872	$ 7,232
Art Activity	692	270	144	818
Band Activity	5,691	12,958	13,322	5,327
Book Club	9	0	0	9
Band Trip	164	100	(351)	615
Orchestra Trip	227	0	0	227
BPA	3,030	6,443	6,962	2,511
Candy/Pop Machines	475	4,861	2,574	2,762
Cheerleaders-Freshmen	1,078	0	1,078	0
Cheerleaders-Junior Varsity	0	12,790	10,559	2,231
Cheerleaders-Varsity	3,076	21,585	18,255	6,406
Counseling Services	2,251	1,975	2,547	1,679
Drama Club	1,670	15,601	14,881	2,390
Dramatics	3,639	7,575	6,756	4,458
Dance Team	3,270	10,288	7,972	5,586
Freshman Class	1,138	1,538	2,453	223
E-Sports	543	0	48	495
GHS News-Broadcasting	613	0	457	156
FACS-FCCLA	1,635	3,949	4,416	1,168
FACS-Culinary Arts	1,539	100	192	1,447
Forensics	35	0	0	35
Junior Class	341	1,888	1,216	1,013
KAY	934	9,400	7,806	2,528
Multi-Language Club	325	0	0	325
Musical	2,611	5,515	4,548	3,578
NSDA	311	442	720	33
	42,199	124,480	113,427	53,252

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School (Continued)				
National Honor Society	1,907	3,493	3,589	1,811
Orchestra	2,768	409	1,110	2,067
Outloud	464	0	0	464
GHS Ambassadors	849	3,393	941	3,301
Powerlifiting Club	1,861	13,941	14,711	1,091
Prom	9,410	6,591	9,689	6,312
Repair	5,196	2,848	1,700	6,344
Scholars Bowl	305	0	100	205
School Store	749	0	0	749
Science Club	911	82	120	873
Science Club-OWLS	469	1,000	999	470
Science ECO	683	120	304	499
Senior Class	311	3,586	3,022	875
Sophomore Class	875	2,152	2,013	1,014
Spanish Club	98	89	89	98
Spirit Club	615	2,423	1,477	1,561
Student Services	51	0	0	51
Tri-M	2,444	607	1,005	2,046
Vocal Music	2,670	20,848	18,429	5,089
Yearbook	3,757	7,138	2,684	8,211
Sales Tax	32	14,109	14,141	0
Interest Income	121	1,048	1,169	0
Miscellaneous Grant	455	0	0	455
AP Grant	207	0	0	207
Pathways Church	1,063	250	107	1,206
KS Beef	34	359	95	298
Safe	2,867	190	543	2,514
FACS Grant	989	100	81	1,008
	84,360	209,256	191,545	102,071

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School				
Student Council	6,836	11,958	11,942	6,852
Art Activity	1,237	331	420	1,148
Band Activity	499	3,317	2,733	1,083
Band-Trip Account	1,702	0	0	1,702
Orchestra Trip	899	0	0	899
Book Club	1,264	469	323	1,410
BPA	15,871	45,249	38,989	22,131
Brew	2,355	8,133	4,904	5,584
Candy/Pop Machines	4,096	2,549	2,773	3,872
Cheerleaders-Varsity	20,364	25,085	33,058	12,391
Chess	26	0	0	26
Counseling	7	0	0	7
Drama	2,634	7,422	2,988	7,068
Dramatics	2,280	4,685	4,970	1,995
Dance Team	4,116	17,044	18,263	2,897
Engineering	11	0	0	11
GSA Club	30	0	0	30
Circle of Friends	153	38	0	191
EHS News-Broadcasting	2,446	4,195	1,962	4,679
FACS-FCCLA	225	1,236	1,151	310
FACS-Culinary Arts	2,157	1,413	1,555	2,015
Forensics	11	0	0	11
Homecoming	0	8,119	8,119	0
KAY	2,261	1,905	514	3,652
EHS Livestream	1,050	0	1,050	0
Musical	6,585	5,525	4,359	7,751
Musical Theatre	800	0	0	800
NSDA	628	117	49	696
NHS	1,902	2,607	2,583	1,926
Newspaper	417	0	0	417
Orchestra	7,518	6,058	12,238	1,338
Outloud	6,007	2,828	5,121	3,714
Ambassadors	1,881	1,598	1,791	1,688
Powerlifting	710	0	216	494
Prom	15,168	15,742	8,955	21,955
	114,146	177,623	171,026	120,743

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School (Continued)				
Repair	1,313	2,173	2,199	1,287
Science Club	18	83	0	101
Science Club-Earth Day	19	0	0	19
Science Honors Biology	121	1,107	1,275	(47)
Science ECO	1,318	0	266	1,052
Senior Class	(1)	1,748	1,657	90
Spanish Club	258	0	0	258
Spirit Club	229	823	989	63
Student Services	3,718	924	473	4,169
TIES	151	1,755	924	982
Tigers & Cubs	798	2,690	1,781	1,707
Vocal Music	1,789	14,263	11,435	4,617
Yearbook	38,331	41,518	26,134	53,715
Sales Tax	0	24,841	24,841	0
Interest Income	193	1,627	193	1,627
Miscellaneous Grant	6,930	1,908	1,861	6,977
Pathway Church	4,055	250	645	3,660
KS Beef	348	0	0	348
Target	1,775	0	0	1,775
Science Grant	351	0	0	351
Instrumental Music	4,320	0	0	4,320
Safe Law	1,863	181	429	1,615
Library Grant	15	2,500	2,486	29
Student Pantry	79	100	157	22
	182,137	276,114	248,771	209,480

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard Middle School				
Student Council	5,405	1,388	1,071	5,722
Band Activity	7,484	6,065	7,835	5,714
Candy/Pop Machines	1,314	2,334	1,550	2,098
Cheerleaders	3,481	8,449	7,151	4,779
COF	300	587	795	92
Orchestra	4,983	7,444	7,219	5,208
Repair	3,956	4,000	2,435	5,521
Student Services	2,476	1,457	1,679	2,254
Vocal Music	3,060	5,282	6,382	1,960
Yearbook	4,599	6,540	6,191	4,948
Sales Tax	0	5,972	5,972	0
Interest Income	0	17	17	0
Misc Grant	2,065	1,838	1,500	2,403
Pathway	369	529	193	705
	39,492	51,902	49,990	41,404
Eisenhower Middle School				
Student Council	5,531	4,146	6,294	3,383
Band Activity	7,562	14,763	14,970	7,355
Candy/Pop Machines	95	0	0	95
Cheerleaders	1,681	5,375	5,786	1,270
Circle of Friends	509	1,317	1,520	306
Orchestra	1,893	7,036	8,080	849
Repair-Instruments	4,922	3,142	2,165	5,899
Student Services	2,364	87	1,132	1,319
Vocal Music	1,820	7,790	8,577	1,033
Yearbook	6,641	2,864	3,856	5,649
Sales Tax	72	4,116	4,188	0
Interest Income	17	17	3	31
Miscellaneous Grant	933	827	1,729	31
Pathway	1,698	250	633	1,315
KS Beef	307	0	52	255
Instrumental Gift	163	0	0	163
	36,208	51,730	58,985	28,953

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Discovery Intermediate School				
Band Boosters	511	0	0	511
Orchestra Trip	0	0	(40)	40
Dart	732	152	380	504
Orchestra	449	0	0	449
Pride Pack	2,448	445	794	2,099
Repair- Instruments	1,250	1,300	0	2,550
Student Services	7,272	2,429	3,015	6,686
Yearbook	2,502	5,732	4,499	3,735
Sales Tax	102	536	376	262
Interest Income	182	102	0	284
Miscellaneous Grant	1,220	3,251	3,355	1,116
Pathway	1,985	125	141	1,969
Science Day Grant	72	0	0	72
Box Tops	13	31	0	44
	18,738	14,103	12,520	20,321
Challenger Intermediate School				
Band Boosters	1,639	0	0	1,639
Candy/Pop Machines	3,960	0	0	3,960
Orchestra	25	0	0	25
School Store	3,005	51	0	3,056
Science Club	2,312	0	0	2,312
Student Services	1,536	103	207	1,432
Yearbook	534	3,390	2,868	1,056
Sales Tax	127	44	381	(210)
Interest Income	11	63	0	74
Miscellaneous Grant	258	0	0	258
Pathway Grant	1,063	125	195	993
Box Tops	158	0	148	10
	14,628	3,776	3,799	14,605

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Clark Davidson Elementary School				
Student Services	13,987	4,236	6,175	12,048
Yearbook	3,468	2,112	3,178	2,402
Interest Income	12	91	103	0
Miscellaneous Grant	1,409	1,827	2,102	1,134
Pathway Grant	728	124	550	302
Target	518	0	0	518
Walmart Grant	990	0	0	990
PTLW-Science	130	0	0	130
	21,242	8,390	12,108	17,524
Oak Street Elementary School				
Candy/Pop Machine	171	295	148	318
Student Services	3,216	684	809	3,091
Interest Income	0	15	15	0
Miscellaneous Grant	505	967	960	512
Pathway Grant	1,259	125	0	1,384
	5,151	2,086	1,932	5,305
Goddard Academy				
Grad	1,525	790	1,233	1,082
Pop/Candy Machine	4,803	1,448	1,197	5,054
Cappuccino Sales	114	0	114	0
Sales Tax	49	48	49	48
Misc Grant	3	0	3	0
Pathway	2,425	250	1,010	1,665
Power ACA	83	0	83	0
Pwr Panther	101	0	101	0
FFF Grant	6	0	6	0
	9,109	2,536	3,796	7,849

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Explorer Elementary School				
Activity Other	3,305	4,917	6,635	1,587
Student Services	820	1,395	881	1,334
Yearbook	6,644	2,710	4,228	5,126
Miscellaneous Activities	32	0	0	32
Interest Income	16	4	0	20
Pathway Church	1,035	125	36	1,124
Library Grant	529	0	0	529
Exp Grant	12	2,669	2,567	114
	12,393	11,820	14,347	9,866
Apollo Elementary School				
Student Services	5,369	12,105	11,543	5,931
Interest Income	4	2	0	6
Misc Grant	289	919	1,002	206
Pathway	302	125	300	127
Kroger Grant	4,064	4,649	2,488	6,225
Box Tops/Target	157	23	0	180
	10,185	17,823	15,333	12,675
Earhart Elementary School				
Teacher Donation	429	500	929	0
Student Services	1,323	5,120	4,855	1,588
Yearbook	1,930	1,323	2,637	616
Activities	3,026	7,035	9,741	320
Interest Income	17	59	75	1
Miscellaneous Grant	2,055	3,887	5,431	511
Pathway Grant	1,415	125	85	1,455
Box Tops	167	129	83	213
	10,362	18,178	23,836	4,704
Payroll Clearing	125,043	287,713	276,640	136,116
Total Agency Funds	$ 569,048	$ 955,427	$ 913,602	$ 610,873

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Goddard High School							
Athletics-Activities	$ 26,089	$ 0	$ 119,330	$ 133,299	$ 12,120	$ 0	$ 12,120
Activities-Music	0	0	1,679	1,679	0	0	0
Activities	0	0	1,089	1,089	0	0	0
Booster	0	0	18,015	18,015	0	0	0
Athletics-Concessions	0	0	15,402	15,402	0	0	0
Baseball	6,114	0	8,807	6,734	8,187	0	8,187
Basketball-Mens	6,375	0	8,321	13,267	1,429	0	1,429
Basketball-Womens	1,003	0	4,903	2,587	3,319	0	3,319
Bowling	9,505	0	3,343	3,087	9,761	0	9,761
CrossCountry	984	0	3,400	2,859	1,525	0	1,525
Football	7,819	0	19,056	25,596	1,279	0	1,279
Golf-Mens	4,554	0	5,216	9,154	616	0	616
Golf-Womens	2,372	0	3,035	2,564	2,843	0	2,843
Soccer-Mens	1,486	0	8,796	9,826	456	0	456
Soccer-Womens	7,230	0	8,640	5,574	10,296	0	10,296
Softball	10,689	0	14,959	6,972	18,676	0	18,676
Tennis-Mens	665	0	1,380	1,761	284	0	284
Tennis-Womens	1,882	0	815	780	1,917	0	1,917
Track	8,717	0	12,923	12,052	9,588	0	9,588
Volleyball	467	0	12,310	7,335	5,442	0	5,442
Wrestling	5,084	0	10,094	4,038	11,140	0	11,140
	101,035	0	281,513	283,670	98,878	0	98,878

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Eisenhower High School							
Athletics-Activities	60,539	0	180,325	182,055	58,809	0	58,809
Activities--Music	0	0	375	375	0	0	0
Activities	0	0	4,244	4,244	0	0	0
Activities	0	0	26,310	26,310	0	0	0
Track Timing System	9,325	0	11,550	9,683	11,192	0	11,192
KSHAA Music Entries	853	0	0	853	0	0	0
Athletics-Concessions	13,471	0	74,590	77,757	10,304	0	10,304
Baseball	8,899	0	6,977	9,574	6,302	0	6,302
Basketball-Boys	4,344	0	7,329	6,621	5,052	0	5,052
Basketball-Girls	4,631	0	8,297	9,477	3,451	0	3,451
Bowling	1,163	0	132	253	1,042	0	1,042
Cross Country	465	0	3,240	1,369	2,336	0	2,336
Football	2,555	0	31,478	33,066	967	0	967
Golf-Boys	3,437	0	2,825	3,502	2,760	0	2,760
Golf-Girls	645	0	1,385	724	1,306	0	1,306
Soccer-Mens	1,836	0	2,544	3,269	1,111	0	1,111
Soccer-Women	2,927	0	2,552	4,156	1,323	0	1,323
Softball	4,116	0	1,629	125	5,620	0	5,620
Tennis-Men	1,321	0	1,588	1,817	1,092	0	1,092
Track	1,332	0	11,070	3,351	9,051	0	9,051
Volleyball	7,135	0	5,602	6,993	5,744	0	5,744
Wrestling	7,516	0	5,016	3,592	8,940	0	8,940
	136,510	0	389,058	389,166	136,402	0	136,402

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Goddard Middle School							
Athletics	12,596	0	30,855	30,415	13,036	0	13,036
Athletics-Concessions	29,050	0	16,760	19,551	26,259	0	26,259
Athletics-PE Uniforms	1,800	0	3,977	4,481	1,296	0	1,296
F&T Concessions	2,000	0	8,777	9,228	1,549	0	1,549
	45,446	0	60,369	63,675	42,140	0	42,140
Eisenhower Middle School							
Athletics	24,491	0	37,428	59,846	2,073	0	2,073
Athletics-Concessions	12,026	0	11,779	11,323	12,482	0	12,482
Athletics-PE Uniform	789	0	2,990	2,147	1,632	0	1,632
Athletics-Gate Change	900	0	900	900	900	0	900
BB Womens	503	0	0	0	503	0	503
Track	901	0	0	0	901	0	901
Volleyball	486	0	0	0	486	0	486
Athletics-Misc	0	0	846	846	0	0	0
	40,096	0	53,943	75,062	18,977	0	18,977
Total District Activity Funds	$ 323,087	$ 0	$ 784,883	$ 811,573	$ 296,397	$ 0	$ 296,397

FEDERAL AWARD INFORMATION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Goddard Unified School District No. 265
Goddard, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement, which collectively comprise **Goddard Unified School District No. 265, Goddard, Kansas'** basic financial statement, and have issued our report thereon dated December 17, 2024. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Goddard Unified School District No. 265

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Goddard Unified School District No. 265, Goddard, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
December 17, 2024

BFR

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Goddard Unified School District No. 265
Goddard, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs for the year ended **June 30, 2024**. **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Goddard Unified School District No. 265, Goddard, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2024**.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Goddard Unified School District No. 265, Goddard, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the compliance requirements referred to above.

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Board of Education
Goddard Unified School District No. 265

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Goddard Unified School District No. 265, Goddard, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
Goddard Unified School District No. 265

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
December 17, 2024

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Grant Title	Assistance Listing Number	Program Amount	Expenditures
(Passes Through Kansas Department of Education)			
Department of Agriculture			
Child Nutrition Cluster-Cluster			
School Breakfast Program	10.553	$ 166,319	$ 166,319
National School Lunch Program	10.555	1,180,324	1,180,324
Summer Food Service Program for Children	10.559	171,118	171,118
		1,517,761	1,517,761
Department of Education			
Title I Grants to Local Educational Agencies	84.010	250,759	240,759
Special Education Cluster (IDEA)-Cluster			
Special Education Grants to States	84.027	1,920,213	1,920,213
Special Education Preschool Grants	84.173	30,276	30,276
		1,950,489	1,950,489
Career and Technical Education - Basic Grants to States	84.048	36,430	36,430
English Language Acquisition State Grants	84.365	12,386	12,386
Supporting Effective Instruction State Grants	84.367	103,139	0
Student Support and Academic Enrichment Program	84.424	24,978	128,117
COVID-19 Education Stabilization Fund	84.425U	5,537,183	1,193,894
		7,915,364	3,562,075
Department of Health and Human Services			
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	90,192	131,832
(Passes Through Kansas Department of Health and Environment)			
Department of Health and Human Services			
Medicaid Cluster-Cluster			
Medical Assistance Program	93.778	453,883	453,883
Total Federal Awards		$ 9,977,200	$ 5,665,551

The accompanying notes are an integral part of this schedule.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Goddard Unified School District No. 265, Goddard, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement in accordance with the regulatory basis of accounting of **Goddard Unified School District No. 265, Goddard, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas**, expresses an unmodified opinion on the major federal programs.

6. There were no audit findings relative to the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas**.

7. The programs tested as major programs were:

Special Education Cluster (IDEA)-Cluster	
Special Education Grants to States	84.027
Special Education Preschool Grants	84.173
COVID-19 Education Stabilization Fund	84.425U

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Goddard Unified School District No. 265, Goddard, Kansas**, was determined not to be a low-risk auditee.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

There are no prior audit findings.