

CITY OF NORTONVILLE, KANSAS

Financial Statements for the
Year Ended December 31, 2023
And Independent Auditors' Report

CITY OF NORTONVILLE, KANSAS

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1-3
FINANCIAL STATEMENT:	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to Financial Statement	5-18
REGULATORY REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule 1 - Summary of Expenditures - Actual and Budget	19
Schedule 2-A - General Fund - Schedule of Receipts and Expenditures - Actual and Budget	20
Schedule 2-B - Special Highway Fund - Schedule of Receipts and Expenditures - Actual and Budget	21
Schedule 2-C - Library Fund - Schedule of Receipts and Expenditures - Actual and Budget	22
Schedule 2-D - Special Street Fund - Schedule of Receipts and Expenditures	23
Schedule 2-E - Special Police Equipment Fund - Schedule of Receipts and Expenditures	24
Schedule 2-F - Special Equipment Fund - Schedule of Receipts and Expenditures	25
Schedule 2-G - Park Donation Fund- Schedule of Receipts and Expenditures	26
Schedule 2-H - ARPA Fund - Schedule of Receipts and Expenditures	27
Schedule 2-I - Property Revitalization Fund - Schedule of Receipts and Expenditures	28
Schedule 2-J - Water Project Fund - Schedule of Receipts and Expenditues	29
Schedule 2-K - Water Improvement Fund - Schedule of Receipts and Expenditures	30
Schedule 2-L - Water Fund - Schedule of Receipts and Expenditures - Actual and Budget	31
Schedule 2-M - Water Deposit Fund - Schedule of Receipts and Expenditures - Actual and Budget	32
Schedule 2-N - Sewer Fund - Schedule of Receipts and Expenditures - Actual and Budget	33
Schedule 3 - Nortonville Public Library - Schedule of Receipts and Expenditures - Actual and Budget	34
SUPPLEMENTAL INFORMATION:	
Schedule of Selected Utility Operating Data	35
Schedule of Other Operating Data	36

MDP
Michael D. Peroo CPA, PA

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Nortonville, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Nortonville, Kansas (City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. General Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1-3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Additional Supplementary Information

The supplemental schedules on pages 32 thru 33 are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statement on these schedules, and we do not express an opinion on these schedules.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated July 12, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Michael D. Peroo, CPA, PA

September 2, 2024

Olathe, Kansas

Michael D. Peroo, CPA

Michael D. Peroo, CPA
In Charge of and Actively Engaged
on this Audit

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumberances	Ending Cash Balance
General Fund	$ 114,557	$ 251,996	$ 289,076	$ 77,477	$	$ 77,477
Special Revenue Funds:						
Special Highway Fund	116,220	16,130	-	132,350		132,350
Library	-	39,355	39,000	355		355
Special Street Fund	50,000	50,000	-	100,000		100,000
Special Police Equipment Fund	12,999	1,000	-	13,999		13,999
Special Equipment Fund	29,760	6,000	-	35,760		35,760
Park Donation Fund	3,673	2,000	-	5,673		5,673
ARPA Fund	10,215	4,139	9,513	4,841		4,841
Property Revitalization	6,000	8,000	-	14,000		14,000
Capital Improvement Funds:						
Water Project Fund	541,080	1,182,805	1,723,886	(0)		(0)
Water Improvement Fund	2,000	-	2,000	-		-
Enterprise Funds						
Water Fund	140,102	210,357	198,446	152,013		152,013
Water Deposit Fund	7,246	700	1,358	6,588		6,588
Sewer Fund	19,114	102,208	116,767	4,555		4,555
Total Primary Governmental	1,052,966	1,874,690	2,380,047	547,611	-	547,611
Nortonville Public Library	31,182	102,787	106,543	27,426		27,426
Total Reporting Entity	$ 1,084,148	1,977,477	2,486,589	$ 575,037	$ -	$ 575,037
Less Transfers:		67,000	67,000			
Net Receipts and Disbursements		$ 1,910,477	$ 2,419,589			

COMPOSITION OF CASH:	
Checking Account	$ 445,611
Certificates of Deposit	102,000
Related Municipal Entity	27,426
Total Reporting Entity	$ 575,037

See notes to financial statements

CITY OF NORTONVILLE, KANSAS

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Municipal Financial Reporting Entity - The City of Nortonville, Kansas (the City) is a municipal corporation governed by an elected five-member council plus a mayor. This financial statement presents the City of Nortonville, Kansas and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Nortonville Public Library - The City of Nortonville Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

b. Basis of Presentation - Fund Accounting - The accounts of the City of Nortonville, Kansas are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2023.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special revenue funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Debt service funds – to account for the payment of interest and principal on long-term general debt obligation.

Capital project fund – to account for proceeds used for the acquisition or construction of major capital improvements or equipment.

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

c. Basis of Accounting - These financial statements are presented on a basis of accounting, which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The municipality has approved a resolution to prepare the financial statements on a cash basis.

d. Departure from Generally Accepted Accounting Principles - The basis of accounting described above results in a financial statement presentation that shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets, such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance, are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end did not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

e. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the Budget on or before August 5.

3. Public hearing on or before August 15, but at least ten days after publication of notice of Hearing.

4. Adoption of the final budget on or before August 25.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for the year ending December 31, 2023.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, account payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds and the following special purpose funds:

Special Street Fund
Special Police Equipment Fund
Special Equipment Fund
Park Donation Fund
ARPA Fund
Property Revitalization Fund
Water Project Fund
Water Improvement Fund

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

f. Comparative Amounts - The amounts shown for the year ended December 31, 2023 in the accompanying financial statements are included to provide a basis for comparison with 2022 and are not intended to present all information necessary for a fair presentation in accordance with the cash basis and budget laws of Kansas.

2. DEPOSITS

At December 31, 2023 the carrying amounts of the City's deposits were $567,528 and the bank balances were $574,539. The differences between the carrying amount and the bank balances are outstanding checks and deposits in transit. The bank balance is covered by FDIC insurance and collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

K.S.A. 9-1401 establishes the depositories, which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City has no investments.

Custodial Credit Risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a Joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year.

The following represents the certificates of deposit:

Bank	Maturity Date	Interest Rate	Amount
Kendall State Bank	7/11/2024	3.00%	$ 17,000
Kendall State Bank	4/28/2024	4.66%	10,000
Kendall State Bank	11/7/2024	4.66%	10,000
Kendall State Bank	8/12/2024	4.66%	10,000
Kendall State Bank	10/15/2024	4.66%	10,000
Kendall State Bank	10/15/2024	4.48%	10,000
Kendall State Bank	6/18/2024	4.66%	10,000
Kendall State Bank	10/13/2024	4.66%	25,000
			$ 102,000

3. TAXES

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes is due December 20, prior to the fiscal year for which they are budgeted, and second half is due the following May 10.

Motor Vehicle Taxes – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles for 30% to 20% of market value.

In 2023, the City received the following from county and state taxes:

	General Fund	Library Fund	Special Highway Fund	Totals
Property Taxes	$ 87,887	$ 34,058	$	$ 121,945
Motor Vehicle Taxes	13,858	5,297		19,155
Sales Taxes	47,470			47,470
State Highway Aid			16,130	16,130
	$ 149,215	$ 39,355	$ 16,130	$ 204,700

The mill levies and assessed values are as follows:

	2023	2022
General Fund	22.421	22.934
Library Fund	8.711	9.472
	31.132	32.406
Assessed Valuation	$ 3,805,099	$ 3,330,615

4. UTILITIES

The City provides water, sewer, and trash services. The City mails their utility bills 1st of each month. The utility bills are due by the 1st of the following month. Bills are due by the 20th and are subject to a late charge fee of 10% if paid after the 20th. If service is disconnected the customer shall pay said bill and penalty and further service charge in the sum of $25 before turning the water back on.

The water rates at December 31, 2023 are as follows:

Inside City (residential):		
0-1,000 gallons	$ 39.00	
All above 1,000 gallons	$ 2.35	per 1,000 gallons
Minimum bill	$ 39.00	
Outside City and Commercial:		
0-1,000 gallons	$ 43.82	
All above 1,000 gallons	$ 2.67	per 1,000 gallons
Minimum bill	$ 43.82	

The sewer rates at December 31, 2023 are as follows:

Inside City (residential):		
0-1,000 gallons	$ 22.00	
All above 1,000 gallons	$ 2.99	per 1,000 gallons
Minimum bill	$ 22.00	
Outside City and Commercial:		
0-1,000 gallons	$ 27.50	
All above 1,000 gallons	$ 2.99	per 1,000 gallons
Minimum bill	$ 27.50	

The trash rates for 2022 are as follows:

$14.87 per month for residential solid waste removal. $13.38 per month for senior citizens.

5. LONG-TERM DEBT

The City's long-term debt is comprised of two loans from Kansas Department of Health.

Kansas Water Pollution Control Revolving Fund

In February 2015, the City entered into a 20-year loan agreement with Kansas Department of Health and Environment for the repairing and upgrading the exiting wastewater collection and treatment system. The total cost of the project was $671,184.

The amount of the loan is up to $671,184 ($42,739 and $84,257 outstanding at December 31, 2023 and 2022, respectively) bearing interest at a rate of 2.92%, principal and interest payments made on a semi-annual basis beginning one year after the completion of the project. The loan matures March 31, 2025.

The following represents the changes in the loan:

Beginning Balance	$ 84,257
Payments	41,518
Ending Balance	$ 42,739
Interest Payments	$ 2,160
Total Payments	$ 43,678

Payments susbsequent to 2023:

	Principal	Interest	Total
2024	$ 42,738	$ 940	$ 43,678
	$ 42,738	$ 940	$ 43,678

General Obligation Bonds, Series 2011

In January 2011, the City issued bonds in the amount of $622,000 ($509,809 and $520,889 outstanding at December 31, 2023 and 2022, respectively) to be sold to Rural Development. The City will make annual principal payments ranging from $7,794 to $27,028 beginning February 10, 2012 and ending February 10, 2051. Interest rate is at 3.25%, payments begin February 10, 2012 through February 10, 2051.

Changes in General Obligation Bonds, Series 2011:

Beginning Balance	$ 520,889
Payments	11,080
Ending Balance	$ 509,809
Interest Payments	$ 16,928
Total Payments	$ 28,008

Payments susbsequent to 2023:

	Principal	Interest	Total
2024	$ 11,440	$ 16,568	$ 28,008
2025	11,812	16,196	28,008
2026	12,196	15,812	28,008
2027	12,592	15,416	28,008
2028	13,001	15,007	28,008
2029	13,424	14,584	28,008
2030	13,860	14,148	28,008
2031	14,310	13,698	28,008
2032	14,776	13,232	28,008
2033	15,256	12,752	28,008
2034	15,752	12,256	28,008
2035	16,263	11,745	28,008
2036	16,792	11,216	28,008
2037	17,338	10,670	28,008
2038	17,901	10,107	28,008
2039	18,483	9,525	28,008
2040	19,084	8,924	28,008
2041	19,704	8,304	28,008
2042	20,344	7,664	28,008
2043	21,006	7,002	28,008
2044	21,688	6,320	28,008
2045	22,393	5,615	28,008
2046	23,121	4,887	28,008
2047	23,872	4,136	28,008
2048	24,648	3,360	28,008
2049	25,449	2,559	28,008
2050	26,276	1,732	28,008
2051	27,028	980	28,008
	$ 509,809	$ 274,415	$ 784,224

General Obligation Temporary Notes, Series 2022

In March 2022, the City issued temporary notes in the amount of $975,000 ($0 and $975,000 outstanding at December 31, 2023 and 2022) to be sold to Rural Development. The purpose of the temporary notes is to improve the water system including but not limited to a new water supply well, new water lines, etc. The estimated cost is $1,505,300 of which $501,300 will be paid from a CDBG grant and the remaining from the temporary notes. The temporary notes mature March 1, 2024. The interest rate is .89%.

General Obligation, Series A and B 2023

In November 2023, the City issued general obligation bonds series A and B in the amounts of $771,000 and $233,000, respectively. The purpose of the bonds were to pay off the temporary notes which were used to pay for the water system improvements.

The City will make 40 principal and interest payments of $8,151 for the Series A bonds beginning December 1, 2024 and ending December 1, 2063. The interest rate is 1.75%.

The City will make 40 principal and interest payments of $26,970 for the Series B bonds beginning December 1, 2024 and ending December 1, 2063. The interest rate is 1.75%.

Series A payments subsequent to 2023:

	Principal	Interest	Total
2024	$ 13,478	$ 13,492	$ 26,970
2025	13,713	13,257	26,970
2026	13,953	13,017	26,970
2027	14,198	12,772	26,970
2028	14,446	12,524	26,970
2029	14,698	12,272	26,970
2030	14,956	12,014	26,970
2031	15,218	11,752	26,970
2032	15,484	11,486	26,970
2033	15,755	11,215	26,970
2034	16,031	10,939	26,970
2035	16,311	10,659	26,970
2036	16,597	10,373	26,970
2037	16,887	10,083	26,970
2038	17,183	9,787	26,970
2039	17,483	9,487	26,970
2040	17,789	9,181	26,970
2041	18,101	8,869	26,970
2042	18,417	8,553	26,970
2043	18,740	8,230	26,970
2044	19,068	7,902	26,970
2045	19,401	7,569	26,970
2046	19,741	7,229	26,970
2047	20,086	6,884	26,970
2048	20,438	6,532	26,970
2049	20,795	6,175	26,970
2050	21,159	5,811	26,970
2051	21,530	4,680	26,970
2052	21,907	4,290	26,970
2053	22,290	3,893	26,970
2054	22,680	3,489	26,970
2055	23,077	3,078	26,970
2056	23,481	2,660	26,970
2057	23,892	2,235	26,970
2058	24,310	1,802	26,970
2059	24,735	2,235	26,970
2060	25,168	1,802	26,970
2061	25,608	1,362	26,970
2062	26,057	913	26,970
2063	26,139	831	26,970
	$ 771,000	$ 301,334	$ 1,078,800

Series B payments subsequent to 2023:

	Principal	Interest	Total
2024	$ 4,074	$ 4,077	$ 8,151
2025	4,145	4,006	8,151
2026	4,217	3,934	8,151
2027	4,291	3,860	8,151
2028	4,366	3,785	8,151
2029	4,443	3,708	8,151
2030	4,520	3,631	8,151
2031	4,600	3,551	8,151
2032	4,680	3,471	8,151
2033	4,762	3,389	8,151
2034	4,845	3,306	8,151
2035	4,930	3,221	8,151
2036	5,016	3,135	8,151
2037	5,104	3,047	8,151
2038	5,193	2,958	8,151
2039	5,284	2,867	8,151
2040	5,377	2,774	8,151
2041	5,471	2,680	8,151
2042	5,567	2,584	8,151
2043	5,664	2,487	8,151
2044	5,763	2,388	8,151
2045	5,864	2,287	8,151
2046	5,967	2,184	8,151
2047	6,071	2,080	8,151
2048	6,177	1,974	8,151
2049	6,285	1,866	8,151
2050	6,395	1,756	8,151
2051	6,507	1,414	8,151
2052	6,621	1,306	8,151
2053	6,737	1,177	8,151
2054	6,845	1,054	8,151
2055	6,974	930	8,151
2056	7,097	804	8,151
2057	7,221	675	8,151
2058	7,347	544	8,151
2059	7,476	675	8,151
2060	7,607	544	8,151
2061	7,740	411	8,151
2062	7,875	276	8,151
2063	7,882	19,088	26,970
	$ 233,000	$ 109,904	$ 344,859

6. CONTRACTS

In 2017, the City entered into a water supply agreement with Consolidated Rural Water District No. 5 whereby the parties agree to provide to each excess water as requested at such time. Neither party will be required to any minimum amount of water. The charge for water will be based on the charge that the Water District charges for commercial user.

7. COMPENSATED ABSENCES FOR EMPLOYEES

The City's compensated absence policy permits full-time employees to earn one week of vacation per after one year of service, two weeks after five years of service, three weeks after ten years of service, and four weeks after twenty years of service. Full-time employees earn four hours of sick time per month with an accumulation cap of 240 hours. If a full-time employee is sick more than thirty consecutive days, the City will pay 40% of the salary for thirteen weeks. The full-time employees had 261.75 hours of sick earned but not paid and 5 hours of vacation earned but not paid at December 31, 2023.

8. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, sewer, and trash to customers located in Jefferson County in Kansas. The City grants credit to those customers and requires no collateral.

The top ten water customers accounted for 29% of the total gallons sold.

The City has all its deposits in one bank. The bank has secured amounts in excess of FDIC coverage.

9. CAPITAL PROJECTS

In 2022, the City began a project to put in a new water well and install new water lines. The estimated cost of the project is $1,505,300 will be financed using bonds and a CDBG grant. In 2022, the City has spent $571,832 on the project. In 2023, the City spent $680,017.

The project was funded by issuing General Obligation Bonds Series 2023 in the amount of $1,004,000. In addition, the City received a CDBG grant in the amount of $501,300.

10. COMPLIANCE WITH KANSAS LAW

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. There were no apparent statutory violations during the year ended December 31, 2022 for the funds that were part of this audit.

11. RELATED PARTY

The city was not aware of any related party transactions during the year of 2023.

12. PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at *www.kpers.org* or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414 (h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% and 8.87% for the fiscal year ended December 31, 2023 and 2022, respectively.

The City has two employees that participate in the Plan. The payroll for the employees covered by the System for 2023 was $121,226 and the City's total payroll for 2023 was $223,331.

The contribution requirement for the year ended December 31, 2023 was $17,493 which consisted of $7,274 from the employee and $10,219 from the City, respectively.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $104,293. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at *www.kpers.org* or can be obtained as described above.

13. INFRASTRUCTURE

The City has elected not to comply with Governmental Accounting Standard No. 34 (GASB 34) regarding the capitalization and tracking of infrastructure or capital assets.

14. RISK MANAGEMENT

The City is exposed to various risks of loss to torts, theft of, damage to, and destruction of assets, job-related injuries and illnesses to employees. To insure against the various risks, the City has obtained various insurance coverage through EMC Insurance Companies.

15. ADEQUACY OF UTILITY RATES

To determine whether the city was charging adequate rates for sewer, trash, water, and gas the City calculated the operating ratio and debt service ratio as applicable. The target minimum for both of these ratios is 1.20 and 1.25 respectively. The City uses these ratios to facilitate management in measuring the adequacy of the rates. There is no penalty for falling below these benchmarks.

The Operating Ratio for the following funds is as follows:

	Sewer	Water
Operating Revenues	$ 94,206	$ 154,086
Operating Expenses	$ 55,068	$ 113,410
Operating Ratio	1.71	1.36

The Debt Service Ratios for the Sewer and Water Funds are as follows:

Debt Service	Sewer Fund	Water Fund
Net Receipts	$ (2,518)	$ 95,434
Add Back:		
Debt Service	43,678	28,008
Reimbursement		(102,944)
Equipment		28,637
Transfer Out	1,200	2,400
Available for debt service	$ 42,360	$ 51,535
Debt service	$ 43,678	$ 28,008
Debt Service Ratio	0.97	1.84

16. COMMITMENTS AND CONTINGENCIES

The City is not involved in any litigation.

17. TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Police Fund	K.S.A. 12-1,117	$ 1,000
General Fund	Special Street Fund	K.S.A. 12-1,119	50,000
General Fund	Special Equipment Fund	K.S.A. 12-1,117	3,000
General Fund	Park	K.S.A. 12-1,117	2,000
General Fund	Property Revitalization	K.S.A. 12-1,117	8,000
Water Fund	Special Equipment Fund	K.S.A. 12-825d	3,000
			$ 67,000

18. SUBSEQUENT EVENTS

In preparing the financial statements, and according to ASC 855, Subsequent Events, the District has evaluated events and transactions for potential recognition or disclosure through September 2, 2024, the date the financial statements were available to be issued. There are no additional events or transactions that require adjustment to or disclosure in these financial statements, except for the City effective January 1, 2023 increased the minimum water rate from $39 to $43 and rate per 1,000 increased from $2.35 to $2.60 inside the City limits.

* * * * * *

Schedule 1

CITY OF NORTONVILLE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Expenditures Chargeable to Current Year	Certified Budget	Variance Favorable (Unfavorable)
General Fund	$ 289,076	$ 326,100	$ 37,024
			-
Special Revenue Funds:			-
Special Highway Fund	-	133,602	133,602
Library Fund	39,000	39,000	-
Enterprise Funds:			
Water Fund	198,446	320,627	122,181
Water Deposit Fund	1,358	9,637	8,279
Sewer Fund	116,767	117,954	1,187
Total Budgeted Funds	$ 644,648	$ 946,920	$ 302,272

CITY OF NORTONVILLE KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
RECEIPTS:				
Property Tax	$ 72,199	$ 87,887	$ 85,316	$ 2,571
Sales Tax	46,002	47,470	35,000	12,470
Motor Vehicle Tax	17,068	13,858	14,177	(319)
Franchise Tax	37,670	37,155	32,000	5,155
Licenses and Fees	615	1,375	500	875
Fines	1,704	1,672	2,500	(828)
Trash Service	39,282	39,473	48,000	(8,527)
Reimbursements	727	991	6,000	(5,009)
Miscellaneous	11,705	14,509	2,500	12,009
Interest on Idle Funds	2,214	5,606	500	5,106
Total Receipts	229,186	251,996	$ 226,493	$ 25,503
EXPENDITURES:				
Salaries and wages	68,719	72,641	60,000	(12,641)
Employee Benefits	9,943	12,404	16,500	4,096
Education	75	75	300	225
Contractual Services		-	10,000	10,000
Gas and Oil	2,155	2,445	3,000	556
Insurance	6,600	7,959	7,500	(459)
Legal Services	6,000	6,000	6,000	-
Licenses and Memberships	481	516	550	34
New Equipment	720	848	3,000	2,152
Office Supplies	1,702	1,500	2,500	1,000
Park Department	4,058	6,326	6,000	(326)
Police and Animal Control	30,092	34,610	35,000	390
Postage, Printing and Professional Services	3,841	2,547	3,500	953
Public Safety	8,260	-	500	500
Recreation		-		-
Repairs and Maintenance		4,638	750	(3,888)
Shop Materials	2,355	8,840	5,000	(3,840)
Street Department	4,696	355	80,000	79,645
Street Lights	11,777	11,892	13,000	1,108
Trash Service	39,093	39,194	48,000	8,806
Utilities	10,018	10,483	9,000	(1,483)
Reimbursements	2,460	991	6,000	5,009
Miscellaneous Expense	1,351	812	10,000	9,188
SPARK Grant		-		-
Transfer Out	25,400	64,000		(64,000)
Total expenditures	239,796	289,076	$ 326,100	$ 37,024
Receipts over Expenditures	(10,610)	(37,080)		
UNENCUMBERED CASH, BEGINNING	125,167	114,557		
Prior Year Cancelled Encumbrances				
UNENCUMBERED CASH, ENDING	$ 114,557	$ 77,477		

CITY OF NORTONVILLE, KANSAS

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
RECEIPTS:				
County Tax	$ 16,279	$ 16,130	$ 16,960	$ (830)
Total Receipts	16,279	16,130	$ 16,960	$ (830)
EXPENDITURES:				
Street Repair and Maintenance			133,602	133,602
Total Expenditures	-	-	$ 133,602	$ 133,602
Receipts over Expenditures	16,279	16,130		
UNENCUMBERED CASH, BEGINNING	99,941	116,220		
UNENCUMBERED CASH, ENDING	$ 116,220	$ 132,350		

CITY OF NORTONVILLE, KANSAS

LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
RECEIPTS:				
Property Taxes	$ 29,641	$ 34,058	$ 33,146	$ 912
Vehicle Taxes	5,134	5,297	5,854	(557)
Total Receipts	34,775	39,355	$ 39,000	$ 355
EXPENDITURES:				
Appropriation to Library Board	34,775	39,000	39,000	-
Total Expenditures	34,775	39,000	$ 39,000	$ -
Receipts over Expenditures	-	355		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	$ -	$ 355		

Schedule 2-D

CITY OF NORTONVILLE, KANSAS

SPECIAL STREET FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

(With Comparative Actual Total for the Prior Year Ended December 31, 2022)

	2022	2023
RECEIPTS:		
Transfers In	$ 15,000	$ 50,000
Total Receipts	15,000	50,000
EXPENDITURES:		
Capital outlay		-
Total Expenditures	-	-
Receipts over Expenditures	15,000	50,000
UNENCUMBERED CASH, BEGINNING	35,000	50,000
UNENCUMBERED CASH, ENDING	$ 50,000	$ 100,000

Schedule 2-E

CITY OF NORTONVILLE, KANSAS

SPECIAL POLICE EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

(With Comparative Actual Total for the Prior Year Ended December 31, 2022)

	2022	2023
RECEIPTS:		
Transfers In	$ 1,000	$ 1,000
Total Receipts	1,000	1,000
EXPENDITURES:		
Capital Outlay		-
Total Expenditures	-	-
Receipts over Expenditures	1,000	1,000
UNENCUMBERED CASH, BEGINNING	11,999	12,999
UNENCUMBERED CASH, ENDING	$ 12,999	$ 13,999

Schedule 2-F

CITY OF NORTONVILLE, KANSAS

SPECIAL EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

(With Comparative Actual Total for the Prior Year Ended December 31, 2022)

	2022	2023
RECEIPTS:		
Transfers In	$ 6,000	$ 6,000
Total Receipts	6,000	6,000
EXPENDITURES:		
Capital Outlay		-
Total Expenditures	-	-
Receipts over Expenditures	6,000	6,000
UNENCUMBERED CASH, BEGINNING	23,760	29,760
UNENCUMBERED CASH, ENDING	$ 29,760	$ 35,760

Schedule 2-G

CITY OF NORTONVILLE, KANSAS

PARK DONATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

(With Comparative Actual Total for the Prior Year Ended December 31, 2022)

	2022	2023
RECEIPTS:		
Donation Received	$ 1,000	$ 2,000
Total Receipts	1,000	2,000
EXPENDITURES:		
Capital Outlay		
Total Expenditures	-	-
Receipts over Expenditures	1,000	2,000
UNENCUMBERED CASH, BEGINNING	2,673	3,673
UNENCUMBERED CASH, ENDING	$ 3,673	$ 5,673

CITY OF NORTONVILLE, KANSAS

ARPA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

(With Comparative Actual Total for the Prior Year Ended December 31, 2022)

	2022	2023
RECEIPTS:		
ARPA Income	$ 46,546	$ 4,139
Total Receipts	46,546	4,139
EXPENDITURES:		
ARPA Expense	49,932	9,513
Total Expenditures	49,932	9,513
Receipts over Expenditures	(3,386)	(5,374)
UNENCUMBERED CASH, BEGINNING	13,601	10,215
UNENCUMBERED CASH, ENDING	$ 10,215	$ 4,841

Schedule 2-I

CITY OF NORTONVILLE, KANSAS

PROPERTY REVITALIZATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	2022	2023
RECEIPTS:		
Transfers In	$ 6,000	$ 8,000
Total Receipts	6,000	8,000
EXPENDITURES:		
Disbursements		
Total Expenditures	-	
Receipts over Expenditures	6,000	8,000
UNENCUMBERED CASH, BEGINNING	-	6,000
PRIOR YEAR CANCELLED ENCUMBERANCES		
UNENCUMBERED CASH, ENDING	$ 6,000	$ 14,000

CITY OF NORTONVILLE, KANSAS

Schedule 2-J

WATER PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	2022	2023
RECEIPTS:		
Bond proceeds	$ 975,000	$ 1,004,000
Grant proceeds	365,000	136,300
Transfer from water fund		40,370
Interest	1,954	2,135
Total Receipts	1,341,954	1,182,805
EXPENDITURES:		
Bond costs	5,742	11,151
Engineering	91,166	9,300
CDBG Consultant	22,214	13,901
Reimbursements	109,920	19,475
Bond payment		990,042
Project costs	571,832	680,017
Total Expenditures	800,874	1,723,886
Receipts over Expenditures	541,080	(541,080)
UNENCUMBERED CASH, BEGINNING	-	541,080
PRIOR YEAR CANCELLED ENCUMBERANCES		
UNENCUMBERED CASH, ENDING	$ 541,080	(0)

Schedule 2-K

CITY OF NORTONVILLE, KANSAS

WATER IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	2022	2023
RECEIPTS:		
Transfers In	$ 2,000	
Total Receipts	2,000	-
EXPENDITURES:		
Disbursements		2,000
Total Expenditures		2,000
Receipts over Expenditures	2,000	(2,000)
UNENCUMBERED CASH, BEGINNING		2,000
PRIOR YEAR CANCELLED ENCUMBERANCES		
UNENCUMBERED CASH, ENDING	$ 2,000	-

CITY OF NORTONVILLE, KANSAS

WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
RECEIPTS:				
Water Sales	$ 154,086	$ 177,165	$ 150,000	$ 27,165
Connections	2,400	5,300	2,000	3,300
Late Charges	7,951	8,597	8,000	597
Sales Tax Collected	1,445	1,937	1,500	437
Coin Meter/Bulk Water	489	359	500	(141)
Miscellaneous	102,944	16,999		16,999
Total Receipts	269,315	210,357	$ 162,000	$ 48,357
EXPENDITURES:				
Personnel Costs	56,922	56,345	$ 53,000	$ (3,345)
Employee Benefits	9,943	12,404	16,000	3,596
Contractual Services	6,523	-	178,519	178,519
Education		-	300	300
Gas & Oil	2,266	2,445	2,200	(245)
Insurance	6,600	7,959	7,000	(959)
Licenses and Memberships	476	1,264	500	(764)
New Equipment	28,637	44,579	500	(44,079)
Office Supplies	648	534	2,000	1,466
Postage, Printing and Professional Services	3,869	3,187	3,000	(187)
Repairs and Maintenance		4,631	5,000	369
Sales Tax	1,425	1,935	1,600	(335)
Shop Materials	14,427	22,341	10,000	(12,341)
Utilities	6,231	6,755	6,000	(755)
Water Purchases	1,663	1,484	5,000	3,516
Water Protection Fee and Testing	1,818	1,562	2,000	438
Miscellaneous Expenses	25	12		(12)
Debt Service	28,009	28,009	28,008	(1)
Transfer Out	4,400	3,000		(3,000)
Total Expenditures	173,882	198,446	$ 320,627	$ 122,182
Receipts over (under) Expenditures	95,433	11,911		
UNENCUMBERED CASH, BEGINNING	44,669	140,102		
UNENCUMBERED CASH, ENDING	$ 140,102	$ 152,013		

Schedule 2-M

CITY OF NORTONVILLE, KANSAS

WATER DEPOSIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
RECEIPTS:				
Water Deposits Received	$ 1,465	$ 700	$ 2,000	$ (1,300)
Total Receipts	1,465	700	$ 2,000	$ (1,300)
EXPENDITURES:				
Refunded Water Deposits	1,857	1,358	$ 9,637	$ 8,279
Total Expenditures	1,857	1,358	$ 9,637	$ 8,279
Receipts over (under) Expenditures	(392)	(658)		
UNENCUMBERED CASH, BEGINNING	7,638	7,246		
UNENCUMBERED CASH, ENDING	$ 7,246	$ 6,588		

CITY OF NORTONVILLE, KANSAS

SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
RECEIPTS:				
Sales - Customers	$ 94,088	$ 98,097	$ 101,000	$ (2,903)
Connection Fees		-		-
Special Assessments	3,341	4,111		4,111
Total Receipts	97,429	102,208	$ 101,000	$ 1,208
EXPENDITURES:				
Salaries and wages	26,710	26,275	$ 27,000	$ 725
Employee benefits	6,722	8,099	8,000	(99)
Contractual services	2,120	7,216	10,576	3,360
Education		-	300	300
Gas & oil	1,133	1,222	1,200	(22)
Insurance	3,300	4,480	4,500	20
Licenses & memberships	515	489	1,000	511
New equipment	360	424	500	76
Office supplies	313	252	2,000	1,748
Postage, printing, and professional	2,928	2,881	5,000	2,119
Repairs & maintenance		2,505	500	(2,005)
Sewer testing	1,198	1,468	2,000	532
Shop supplies	8,496	16,576	10,000	(6,576)
Utilities	1,274	1,202	1,700	498
Debt service	43,678	43,678	43,678	0
Transfer Out	1,200	-		-
Total Expenditures	99,947	116,767	$ 117,954	$ 1,187
Receipts over (under) Expenditures	(2,518)	(14,559)		
UNENCUMBERED CASH, BEGINNING	21,632	19,114		
UNENCUMBERED CASH, ENDING	$ 19,114	$ 4,555		

Schedule 3

NORTONVILLE PUBLIC LIBRARY

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Total for the Prior Year Ended December 31, 2022)

	2022	2023
RECEIPTS:		
Transfer from Library	34,775	39,000
Norton Township	11,843	12,635
Northeast Kansas Library System	18,460	31,094
State of Kansas	479	241
Gifts and grants	6,251	19,698
Interest	$ 28	$ 119
Total Receipts	71,836	102,787
EXPENDITURES:		
Personnel	54,628	61,352
Employee benefits		214
Grant spending		13,699
Capital improvements		3,505
Books	2,244	10,467
Videos		997
Periodicals	234	517
Childrens programming	790	5,217
Technology	3,865	2,025
Supplies	2,853	2,571
Postage	100	792
Insurance	640	723
Internet access	1,869	654
Automation charges	675	675
Miscellaneous	27,166	3,134
Total Expenditures	95,064	106,543
Receipts over (under) Expenditures	(23,228)	(3,756)
UNENCUMBERED CASH, BEGINNING	54,410	31,182
UNENCUMBERED CASH, ENDING	$ 31,182	$ 27,426

SUPPLEMENTAL INFORMATION

CITY OF NORTONVILLE, KANSAS

SCHEDULE OF SELECTED UTILITY OPERATING DATA
YEAR ENDED DECEMBER 31, 2023

	2023	2022
WATER STATISTICS:		
Number of customers	285	285
Gallons sold (includes commercial & city use)	14,839,000	14,267,597
Gallons purchased & pumped	15,513,852	15,963,445
Water loss percentage	4.35%	10.62%
Average monthly usage per customer	4,339	4,172
Charges for service	$ 177,165	$ 154,086
Average customer charge per month	$ 51.80	$ 45.05

CITY OF NORTONVILLE, KANSAS

SCHEDULE OF OTHER OPERATING DATA
YEAR ENDED DECEMBER 31, 2023

	2023	2022
Population	601	601
Assessed Valuation	$ 3,805,099	$ 3,330,615
Mill Levy	31.132	32.406
Total Receipts	$ 1,910,477	$ 617,989
Total Disbursements	$ 2,419,589	$ 563,694
Bond Indebtedness	$ 1,556,548	$ 1,580,146
Receipts per Capita	$ 3,179	$ 1,028
Disbursements per Capita	$ 4,026	$ 938
Bond Indebtedness per Capita	$ 2,590	$ 2,629