UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 459
Bucklin, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 459 and its related municipal entity, the Bucklin Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A, this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated March 3, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 29, 2024

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ -	$ -	$ 2,403,616
Supplemental general	48,769	1,209	795,003
Total general funds	48,769	1,209	3,198,619
Special purpose funds:			
Preschool-aged at-risk	-	-	30,500
At-risk (K-12)	4,540	-	276,183
Bilingual	-	-	3,999
Capital outlay	303,109	-	234,182
Driver education	9,686	-	1,540
Food service	53,390	-	163,540
Professional development	236	-	771
Special education	25,151	-	263,492
Career and postsecondary education	-	-	114,012
KPERS contribution	-	-	264,303
Recreation	9,881	-	67,912
Federal funds	(4,330)	-	70,668
ACES 21st Century grant	(8,295)	-	78,375
ESSER II	(10,053)	-	84,443
Gifts and grants	36,655	59	35,392
Contingency	304,862	-	-
Textbook rental	10,419	-	11,119
Federal REAP	-	-	-
District activity	1,223	-	14,462
Total special purpose funds	736,474	59	1,714,893
Total Unified School District No. 459	785,243	1,268	4,913,512
Related municipal entity:			
Bucklin Recreation Commission:			
General	102,353	-	66,265
Total municipal financial reporting entity (excluding agency funds)	$ 887,596	$ 1,268	$ 4,979,777

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,403,616	$ -	$ -	$ -
760,743	84,238	2,454	86,692
3,164,359	84,238	2,454	86,692
30,500	-	-	-
280,723	-	-	-
3,999	-	-	-
268,595	268,696	20,653	289,349
4,500	6,726	-	6,726
187,296	29,634	-	29,634
337	670	-	670
284,273	4,370	-	4,370
113,947	65	-	65
264,303	-	-	-
77,793	-	37,457	37,457
77,487	(11,149)	8,337	(2,812)
84,952	(14,872)	7,765	(7,107)
97,099	(22,709)	4,100	(18,609)
31,900	40,206	1,000	41,206
26,239	278,623	-	278,623
13,304	8,234	1,504	9,738
16,307	(16,307)	-	(16,307)
14,148	1,537	-	1,537
1,877,702	573,724	80,816	654,540
5,042,061	657,962	83,270	741,232
87,311	81,307	7,525	88,832
$ 5,129,372	$ 739,269	$ 90,795	$ 830,064

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2023

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 459 accounts:	
Checking accounts	$ 666,118
Saving accounts	157,113
	823,231
Agency funds	(81,999)
Total Unified School District No. 459 (excluding agency funds)	741,232
Related municipal entity:	
Bucklin Recreation Commission:	
Checking account	23,827
Savings account	65,005
Total related municipal entity	88,832
Total reporting entity (excluding agency funds)	$ 830,064

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2023

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 459 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 459 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Bucklin Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants
Contingency
Textbook Rental
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTUES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration to the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although the Federal Funds, ACES 21st Century Grant, ESSER II, and Federal REAP funds overspent their cash by $11,149, $14,872, $22,709, and $16,307, respectively, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. The Student Clearing Account at the High School activity fund level overspent its cash by $305 at year end.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $823,231 and the bank balance was $1,169,447. Of the bank balance, $500,000 was covered by federal depository insurance and $669,447 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General Fund	At-Risk (K-12) Fund	$ 211,770	K.S.A. 72-5167
General Fund	Bilingual Fund	2,319	K.S.A. 72-5167
General Fund	Professional Development Fund	101	K.S.A. 72-5167
General Fund	Special Education Fund	253,535	K.S.A. 72-5167
General Fund	Career and Postsecondary Education Fund	105,686	K.S.A. 72-5167
Total General Fund		573,411	
Supplemental General Fund	Preschool-Aged At-Risk Fund	20,783	K.S.A. 72-5143
Supplemental General Fund	At-Risk (K-12) Fund	64,413	K.S.A. 72-5143
Supplemental General Fund	Bilingual Fund	1,680	K.S.A. 72-5143
Total Supplemental General Fund		86,876	
Total operating transfers		$ 660,287	

E. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2023 were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Finance leases:					
HVAC & window replacement Issued May 17, 2017 In the amount of $300,000 At interest rate of 0.00% Maturing June 15, 2024	$ 85,715	$ -	$ 42,857	$ 42,858	$ -
HVAC & window replacement Issued May 20, 2019 In the amount of $200,000 At interest rate of 4.26% Maturing June 15, 2024	85,290	-	41,758	43,532	3,633
Total long-term debt	$ 171,005	$ -	$ 84,615	$ 86,390	$ 3,633

E. LONG-TERM DEBT (CONTINUED)

Current maturities of the finance lease and interest through maturity are as follows:

	Principal due	Interest due	Total due
2024	$ 86,390	$ 1,860	$ 88,250

F. OPERATING LEASE

On August 16, 2018, the District entered into a sixty-six-month operating lease for five copiers. Rental payments for the current year totaled $7,008.

Current maturities of the operating lease through maturity are as follows:

	Total due
2024	$ 2,920

G. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Fire alarm	$ 42,000	$ 42,000	$ -
Carpet replacement	26,724	26,724	-
Total	$ 68,724	$ 68,724	$ -

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2023.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by a third-party administrator. The District withholds the amounts from the employee's paychecks and remits the withholdings to the plan administrator.

Compensated absences. The District's policy grants employees in twelve-month positions two weeks of vacation per year. Unless approved by the Superintendent, vacation time is non-cumulative and will be lost if not used within a year. Sick leave of fifteen days is credited annually to each full-time nine-month classified employee accumulative to sixty days. For personnel working more than nine months, a prorated portion will be given with a total accumulative leave of four times the annual amount. Part-time classified employees are given ten days sick leave accumulative to forty days in proportion to the amount of time scheduled. Each full-time certified employee is given fifteen days sick leave at the start of the school year accumulative to seventy days. When a certified employee reaches their maximum days of sick leave, they are eligible for a payment of $20 for up to five days over the maximum. Personal leave is granted at two days per year for teachers. One sick day per year may be transferred to create a third personal day. This is only available to teachers who have accumulated more than fifteen days of sick leave. Sick leave, personal leave, and vacation are not paid upon employee termination.

I. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of the $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 Legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for fiscal years 2022 and 2023. Fiscal year 2022 was recertified from 14.09% to 13.33% and fiscal year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred to KPERS. In fiscal year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $264,303 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,522,116. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain coverage for commercial property, inland marine, general liability, commercial auto, crime, school leaders' errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its property, inland marine, general liability, automobile, crime, school leaders' errors and omissions, and umbrella insurance coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP management. There have been no significant reductions in coverage from the prior year.

The District continues to carry commercial insurance for workers compensation. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

K. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2023.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 29, 2024, the date on which the financial statement was available to be used. Management's evaluation concluded that there were no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 2,549,965	$ (146,349)	$ 2,403,616	$ 2,403,616	$ -
Supplemental general	800,169	(39,426)	760,743	760,743	-
Special purpose funds:					
Preschool-aged at-risk	30,500	-	30,500	30,500	-
At-risk (K-12)	336,663	-	336,663	280,723	55,940
Bilingual	7,500	-	7,500	3,999	3,501
Capital outlay	482,000	-	482,000	268,595	213,405
Driver education	9,962	-	9,962	4,500	5,462
Food service	273,213	-	273,213	187,296	85,917
Professional development	986	-	986	337	649
Special education	290,195	-	290,195	284,273	5,922
Career and postsecondary education	131,169	-	131,169	113,947	17,222
KPERS contribution	284,628	-	284,628	264,303	20,325
Recreation	93,450	-	93,450	77,793	15,657
Total Unified School District No. 459	5,290,400	(185,775)	5,104,625	4,680,625	424,000
Related municipal entity:					
Bucklin Recreation Commission:					
General	103,150	-	103,150	87,311	15,839
Total municipal financial reporting entity	$ 5,393,550	$ (185,775)	$ 5,207,775	$ 4,767,936	$ 439,839

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 2,172,502	$ 2,208,813	$ 2,294,839	$ (86,026)
Special education aid	180,385	177,888	245,044	(67,156)
Mineral production tax	20,349	16,915	10,000	6,915
Other state aid	1,475	-	-	-
Total receipts	2,374,711	2,403,616	$ 2,549,883	$ (146,267)
Expenditures:				
Instruction	1,109,447	1,130,675	$ 1,100,578	$ (30,097)
Student support services	14,827	70,004	69,194	(810)
Instructional support staff	23,266	27,442	27,463	21
General administration	110,015	115,738	113,742	(1,996)
School administration	255,569	276,470	276,794	324
Central services	37,211	39,136	41,902	2,766
Operations and maintenance	143,471	100,364	167,851	67,487
Student transportation services	80,876	70,376	76,682	6,306
Operating transfers	600,029	573,411	675,759	102,348
Adjustment to comply with legal maximum budget	-	-	(146,349)	(146,349)
Total expenditures	2,374,711	2,403,616	$ 2,403,616	$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	$ 715,712	$ 710,435	$ 684,914	$ 25,521
Delinquent	6,516	6,069	5,650	419
Motor vehicle	38,041	44,985	44,193	792
Recreational vehicle	519	574	499	75
State sources:				
State aid	28,758	32,940	34,647	(1,707)
Total receipts	789,546	795,003	$ 769,903	$ 25,100
Expenditures				
Instruction	327,836	387,433	$ 316,160	$ (71,273)
Student support services	2,612	2,783	2,975	192
Instructional support staff	7,115	5,973	6,675	702
General administration	35,032	51,344	52,675	1,331
School administration	8,609	10,137	8,550	(1,587)
Operations and maintenance	182,971	159,687	217,726	58,039
Student transportation services	59,489	56,510	78,500	21,990
Operating transfers	117,522	86,876	116,908	30,032
Adjustment to comply with legal maximum budget	-	-	(39,426)	(39,426)
Total expenditures	741,186	760,743	$ 760,743	$ -
Receipts over (under) expenditures	48,360	34,260		
Unencumbered cash, beginning of year	409	48,769		
Prior year canceled encumbrances	-	1,209		
Unencumbered cash, end of year	$ 48,769	$ 84,238		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Private pay daycare	$ 10,350	$ 9,717	$ 7,500	$ 2,217
Transfer from general	9,587	-	15,000	(15,000)
Transfer from supplemental general	5,000	20,783	8,000	12,783
Total receipts	24,937	30,500	$ 30,500	$ -
Expenditures:				
Instruction	30,554	30,500	$ 30,500	$ -
Receipts over (under) expenditures	(5,617)	-		
Unencumbered cash, beginning of year	5,617	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 231,535	$ 211,770	$ 260,715	$ (48,945)
Transfer from supplemental general	65,891	64,413	71,408	(6,995)
Total receipts	297,426	276,183	$ 332,123	$ (55,940)
Expenditures:				
Instruction	290,634	280,723	$ 336,112	$ 55,389
Student transportation services	2,252	-	551	551
Total expenditures	292,886	280,723	$ 336,663	$ 55,940
Receipts over (under) expenditures	4,540	(4,540)		
Unencumbered cash, beginning of year	-	4,540		
Unencumbered cash, end of year	$ 4,540	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 7,298	$ 2,319	$ 5,000	$ (2,681)
Transfer from supplemental general	1,631	1,680	2,500	(820)
Total receipts	8,929	3,999	$ 7,500	$ (3,501)
Expenditures:				
Instruction	8,929	3,999	$ 7,500	$ 3,501
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	$ 195,198	$ 212,788	$ 206,620	$ 6,168
Delinquent	1,812	1,694	1,543	151
Motor vehicle	10,709	12,417	12,143	274
Recreational vehicle	146	158	137	21
Interest	1,273	6,174	-	6,174
Other	998	951	-	951
Total receipts	210,136	234,182	$ 220,443	$ 13,739
Expenditures:				
Instruction	33,120	47,540	$ 50,000	$ 2,460
Student support services	-	-	2,000	2,000
School administration	24,019	8,769	30,000	21,231
Operations and maintenance	11,639	54,788	-	(54,788)
Student transporation services	59,500	1,000	250,000	249,000
Facility acquisition and construction services	56,784	68,250	60,000	(8,250)
Debt service:				
Principal	82,909	84,615	90,000	5,385
Interest	5,340	3,633	-	(3,633)
Total expenditures	273,311	268,595	$ 482,000	$ 213,405
Receipts over (under) expenditures	(63,175)	(34,413)		
Unencumbered cash, beginning of year	366,284	303,109		
Unencumbered cash, end of year	$ 303,109	$ 268,696		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

DRIVER EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ 1,540	$ 2,025	$ (485)
Other	4,250	-	2,500	(2,500)
Total receipts	4,250	1,540	$ 4,525	$ (2,985)
Expenditures:				
Instruction	110	4,500	$ 9,125	$ 4,625
Vehicle operations and maintenance services	503	-	837	837
Total expenditures	613	4,500	$ 9,962	$ 5,462
Receipts over (under) expenditures	3,637	(2,960)		
Unencumbered cash, beginning of year	6,049	9,686		
Unencumbered cash, end of year	$ 9,686	$ 6,726		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Charges for services	$ 22,199	$ 45,113	$ 68,084	$ (22,971)
Federal aid	210,682	117,034	90,539	26,495
State aid	1,295	1,152	1,287	(135)
Transfer from general	33,980	-	40,000	(40,000)
Transfer from supplemental general	15,000	-	20,000	(20,000)
Other	546	241	-	241
Total receipts	283,702	163,540	$ 219,910	$ (56,370)
Expenditures:				
Operations and maintenance	3,453	3,190	$ 3,000	$ (190)
Food service operations	248,970	184,106	270,213	86,107
Total expenditures	252,423	187,296	$ 273,213	$ 85,917
Receipts over (under) expenditures	31,279	(23,756)		
Unencumbered cash, beginning of year	22,111	53,390		
Unencumbered cash, end of year	$ 53,390	$ 29,634		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ 670	$ 750	$ (80)
Transfer from general	-	101	-	101
Total receipts	-	771	$ 750	$ 21
Expenditures:				
Instructional support staff	820	337	$ 986	$ 649
Receipts over (under) expenditures	(820)	434		
Unencumbered cash, beginning of year	1,056	236		
Unencumbered cash, end of year	$ 236	$ 670		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 9,876	$ 9,957	$ 5,000	$ 4,957
Transfer from general	240,000	253,535	245,044	8,491
Transfer from supplemental general	15,000	-	15,000	(15,000)
Total receipts	264,876	263,492	$ 265,044	$ (1,552)
Expenditures:				
Instruction	272,829	284,273	$ 290,195	$ 5,922
Student transportation services	1,896	-	-	-
Total expenditures	274,725	284,273	$ 290,195	$ 5,922
Receipts over (under) expenditures	(9,849)	(20,781)		
Unencumbered cash, beginning of year	35,000	25,151		
Unencumbered cash, end of year	$ 25,151	$ 4,370		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 1,379	$ 450	$ -	$ 450
State aid	-	7,876	21,168	(13,292)
Transfer from general	65,512	105,686	110,000	(4,314)
Total receipts	66,891	114,012	$ 131,168	$ (17,156)
Expenditures:				
Instruction	59,948	101,561	$ 123,964	$ 22,403
Student transportation services	6,943	12,386	7,205	(5,181)
Total expenditures	66,891	113,947	$ 131,169	$ 17,222
Receipts over (under) expenditures	-	65		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ 65		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

KPERS CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 267,256	$ 264,303	$ 284,628	$ (20,325)
Expenditures:				
Instruction	183,935	185,012	$ 200,026	$ 15,014
Student support services	2,259	5,286	7,143	1,857
Instructional support staff	2,070	2,643	2,441	(202)
General administration	17,322	10,572	12,603	2,031
School administration	26,324	26,430	28,032	1,602
Central services	2,532	5,286	4,641	(645)
Operations and maintenance	15,834	15,859	16,062	203
Student transportation services	7,214	7,929	9,696	1,767
Food service operations	9,766	5,286	3,984	(1,302)
Total expenditures	267,256	264,303	$ 284,628	$ 20,325
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	$ 57,895	$ 63,679	$ 61,313	$ 2,366
Delinquent	540	504	458	46
Motor vehicle	3,180	3,682	3,600	82
Recreational vehicle	44	47	40	7
Total receipts	61,659	67,912	$ 65,411	$ 2,501
Expenditures:				
Community service operations	53,564	77,793	$ 93,450	$ 15,657
Receipts over (under) expenditures	8,095	(9,881)		
Unencumbered cash, beginning of year	1,786	9,881		
Unencumbered cash, end of year	$ 9,881	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2023

	Federal funds	ACES 21st Century grant	ESSER II
Receipts:			
Rental fees and books	$ -	$ -	$ -
Federal aid	70,668	78,375	84,443
Contributions	-	-	-
Other	-	-	-
Total receipts	70,668	78,375	84,443
Expenditures:			
Instruction	77,487	73,106	91,506
General administration	-	1,180	-
Operations and maintenance	-	-	5,593
Student transportation services	-	10,666	-
Total expenditures	77,487	84,952	97,099
Receipts over (under) expenditures	(6,819)	(6,577)	(12,656)
Unencumbered cash (deficit), beginning of year	(4,330)	(8,295)	(10,053)
Prior year canceled encumbrances	-	-	-
Unencumbered cash (deficit), end of year	$ (11,149)	$ (14,872)	$ (22,709)

See Independent Auditor's Report.

Gifts and grants	Contingency	Textbook rental	Federal REAP	Total
$ -	$ -	$ 11,119	$ -	$ 11,119
-	-	-	-	233,486
27,136	-	-	-	27,136
8,256	-	-	-	8,256
35,392	-	11,119	-	279,997
31,900	26,239	13,304	16,307	329,849
-	-	-	-	1,180
-	-	-	-	5,593
-	-	-	-	10,666
31,900	26,239	13,304	16,307	347,288
3,492	(26,239)	(2,185)	(16,307)	(67,291)
36,655	304,862	10,419	-	329,258
59	-	-	-	59
$ 40,206	$ 278,623	$ 8,234	$ (16,307)	$ 262,026

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
Clearing	$ -	$ 13,962	$ 13,962	$ -	$ -	$ -
District activity:						
Concession expense	1,223	500	186	1,537	-	1,537
Total district activity funds	$ 1,223	$ 14,462	$ 14,148	$ 1,537	$ -	$ 1,537

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance (deficit)
Student activity funds:				
Band parent account	$ 896	$ 8,971	$ 3,169	$ 6,698
Savings (band account)	476	-	-	476
Coffee shop	1,559	3,033	3,127	1,465
DECA	2,561	501	439	2,623
FCA	138	-	-	138
FFA	2,776	11,749	12,431	2,094
Class of 2019	1,224	-	-	1,224
GAPP	2,660	-	-	2,660
JH team leaders	312	2,140	2,066	386
SADD angel tree gift fund	1,355	500	163	1,692
Class of 2020	1,520	-	-	1,520
Class of 2021	413	-	-	413
STUCO	548	18,669	18,949	268
Student band trip	656	49	-	705
Student cheerleader hs club	145	5,736	4,366	1,515
Student cheerleader jh club	1,865	9,395	1,892	9,368
Student SADD club	2,364	5,132	3,200	4,296
Football club	3,598	2,944	2,913	3,629
Sideliners club	564	-	-	564
JH football club	410	-	-	410
Booster club	820	5,553	3,179	3,194
KAY club	52	-	-	52
High school boys basketball	4,086	4,305	4,638	3,753
Baseball/softball parents	4,974	8,592	6,426	7,140
JH volleyball	190	1,733	1,839	84
High school baseball	44	-	-	44
High school volleyball	-	255	-	255
Class of 2022	442	781	-	1,223
Pep club	201	-	-	201
Class of 2023	5,287	225	5,224	288
Class of 2024	9,747	206	8,652	1,301
Class of 2025	33	41,380	24,994	16,419
Class of 2025	-	318	159	159
Subtotal student activity	51,916	132,167	107,826	76,257
Clearing funds:				
District fund	-	-	-	-
Student clearing account	-	3,661	3,966	(305)
Flex fund	6,352	8,521	8,826	6,047
Subtotal clearing funds	6,352	12,182	12,792	5,742
Total agency funds	$ 58,268	$ 144,349	$ 120,618	$ 81,999

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

BUCKLIN RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 459	$ 46,330	$ 47,570	$ 82,230	$ (34,660)
Interest	49	234	75	159
Fees	17,223	16,228	17,000	(772)
Grant income	1,820	630	1,000	(370)
Donations	1,900	1,603	-	1,603
Total receipts	67,322	66,265	$ 100,305	$ (34,040)
Expenditures:				
Activity expenses and fees	35,269	37,797	$ 35,000	$ (2,797)
Advertising	789	664	800	136
Utilities	9,723	9,505	15,500	5,995
Equipment	3,927	2,165	7,500	5,335
Insurance	4,952	5,235	5,500	265
Maintenance	8,302	12,567	8,000	(4,567)
Miscellaneous	1,278	1,639	-	(1,639)
Postage	84	68	100	32
Professional services	-	-	250	250
Capital improvements	4,832	9,231	20,000	10,769
Rent	8,660	7,890	9,500	1,610
Supplies	277	550	1,000	450
Total expenditures	78,093	87,311	$ 103,150	$ 15,839
Receipts over (under) expenditures	(10,771)	(21,046)		
Unencumbered cash, beginning of year	113,124	102,353		
Unencumbered cash, end of year	$ 102,353	$ 81,307		

See Independent Auditor's Report.