



UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2021

Table of Contents

	<u>Page Number</u>
Independent Auditor's Report	1-3
STATEMENT 1 Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)	4-5
Notes to the Financial Statement	6-13
SCHEDULE 1 Summary of Expenditures – Actual and Budget (Regulatory Basis)	14
SCHEDULE 2 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)	
General Fund	15
Supplemental General Fund	16
At Risk Fund (K-12)	17
Bilingual Education Fund	18
Virtual Education Fund	19
Capital Outlay Fund	20
Food Service Fund	21
Professional Development Fund	22
Parent Education Fund	23
Special Education Fund	24
Special Education Cooperative Fund	25
Career and Post Secondary Education Fund	26
KPERS Special Retirement Fund	27
Gifts and Grants Fund	28
Contingency Reserve Fund	29
Textbook and Student Material Revolving Fund	30
Title I Fund	31
CARES Act Fund	32
Title II-A Fund	33
Title IV 21 st Century Fund	34
SPARK Grant Fund	35
Bond and Interest Fund	36
Special Assessment Fund	37
Bond Construction Fund	38
Bond Construction II Fund	39
SCHEDULE 3 Summary of Receipts and Disbursements – (Regulatory Basis) Agency Funds	40-42
SCHEDULE 4 Schedule of Receipts, Expenditures, and Unencumbered Cash – (Regulatory Basis) District Activity Funds	43
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	44-45

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	46-47
Schedule of Findings and Questioned Costs	48-49
Summary Schedule of Prior Year Audit Findings	50
Schedule of Expenditures of Federal Awards	51-52
Notes to Schedule of Expenditures of Federal Awards	53



Independent Auditor's Report

To the Board of Education
Unified School District No. 458
Basehor, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 458, Basehor, Kansas, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 458 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 458, as of June 30, 2020 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 458, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of receipts, expenditures, and unencumbered cash - district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 458, Basehor, Kansas as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated April 8, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chieffinancial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table

of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 2.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2021 on our consideration of Unified School District No. 458's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 458's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 458's internal control over financial reporting and compliance.

SSC CPAs, P.A.

Topeka, Kansas
December 15, 2021

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Statement 1

Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)**For the Year Ended June 30, 2021**

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ -	\$ -	\$ 19,001,058	\$ 19,001,058	\$ -	\$ 19,634	\$ 19,634
Supplemental General	187,311	-	5,512,513	5,501,925	197,899	12,225	210,124
Special Purpose Funds							
At Risk (K-12)	-	-	647,582	647,582	-	-	-
Bilingual Education	46,176	-	58,755	53,131	51,800	-	51,800
Virtual Education	49,650	-	850,000	640,474	259,176	-	259,176
Capital Outlay	2,956,547	-	2,150,475	1,574,495	3,532,527	195,064	3,727,591
Food Service	89,447	-	925,857	926,456	88,848	-	88,848
Professional Development	177,793	-	110,362	46,945	241,210	1,506	242,716
Parent Education	35,310	-	122,679	83,940	74,049	-	74,049
Special Education	547,998	-	4,815,097	4,614,823	748,272	10,906	759,178
Special Education Cooperative	178,809	-	7,864,531	7,486,723	556,617	9,140	565,757
Career and Postsecondary Education	43,466	-	694,296	647,874	89,888	-	89,888
KPERS Special Retirement	-	-	2,429,727	2,429,727	-	-	-
Gifts and Grants	-	-	48,320	48,000	320	-	320
Contingency Reserve	1,071,823	-	248,389	-	1,320,212	-	1,320,212
Textbook and Student Material Revolving	158,153	-	335,531	84,115	409,569	-	409,569
Title I	-	-	111,518	111,518	-	-	-
CARES Act	-	-	83,574	138,634	(55,060)	-	(55,060)
Title II-A	-	-	35,246	35,246	-	-	-
Title IV 21st Century	-	-	14,610	14,610	-	-	-
SPARK	-	-	373,444	373,444	-	-	-
District Activity Funds	142,754	-	675,137	662,351	155,540	-	155,540

UNIFIED SCHOOL DISTRICT NO. 458

Basehor, Kansas

Statement 1

Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)

For the Year Ended June 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Bond and Interest Funds							
Bond and Interest	\$ 4,733,333	\$ -	\$ 10,415,613	\$ 8,011,341	\$ 7,137,605	\$ -	\$ 7,137,605
Special Assessment	18,151	-	19,718	19,619	18,250	-	18,250
Capital Project Fund							
Bond Construction	65,733	-	-	65,746	(13)	-	(13)
Bond Construction II	24,850,619	313,397	283,030	19,527,257	5,919,789	16,105,190	22,024,979
Total Reporting Entity (Excluding Agency Funds)	\$ 35,353,073	\$ 313,397	\$ 57,827,062	\$ 72,747,034	\$ 20,746,498	\$ 16,353,665	\$ 37,100,163
Composition of Cash:					Checking and Saving Accounts	\$ 37,295,675	
					Agency Funds per Schedule 3	(195,512)	
					Total Reporting Entity (Excluding Agency Funds)	<u>\$ 37,100,163</u>	

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

Note 1 – Reporting entity

Unified School District No. 458 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

Note 2 – Summary of significant account policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for a specified purpose.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity.

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

Note 3 – Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and the following special purpose funds:

Gifts and Grants Fund	Title I Fund	Title IV 21st Century Fund
Contingency Reserve Fund	CARES Act Fund	Textbook and Student Material Revolving Fund
District Activity Funds	Title II-A Fund	SPARK Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

Note 4 – Deposits and investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District invested proceeds of the Refunding and Improvement Series 2015 Bonds in the investments above pursuant to K.S.A. 10-131 which allows additional investment authority of bond proceeds. The District has no investment policy that would further limit its investment choices. The rating of the District's investment

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas****NOTES TO THE FINANCIAL STATEMENT****For the Year Ended June 30, 2021**

is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2021.

Deposits. At June 30, 2021, the District's carrying amount of deposits was \$37,100,163 and the bank balance was \$38,491,827. Of this balance, \$19,782,464 was held in bond escrow and the remainder was held by two banks resulting in a concentration of credit risk. Federal depository insurance covered \$500,000 of the bank balance and \$18,209,363 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 5 – In-substance receipt in transit

The District received \$1,482,058 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021. Of this receipt, \$1,243,363 was for General Fund State Aid and \$238,695 for Supplemental General Fund State Aid.

Note 6 – Capital projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Expenditures to Date	Project Authorization
2018 Bond Construction Projects consisting of Construction of two elementary schools, early childhood education center, and renovations to existing facilities	\$ 52,645,802	\$ 57,100,000

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

Note 7 – Interfund transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	\$ 470,460
General Fund	Special Education Fund	K.S.A. 72-5167	2,865,097
General Fund	Food Service Fund	K.S.A. 72-5167	16,948
General Fund	Bilingual Education Fund	K.S.A. 72-5167	45,000
General Fund	Career and Post Secondary Education Fund	K.S.A. 72-5167	350,000
General Fund	Virtual Education Fund	K.S.A. 72-5167	750,000
General Fund	Professional Development Fund	K.S.A. 72-5167	100,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	248,389
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	177,122
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5143	75,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	1,950,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	1,000
Supplemental General Fund	Career and Post Secondary Education Fund	K.S.A. 72-5143	344,296
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-5143	100,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	13,755

Note 8 – Defined benefit pension plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018.

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,429,727 for the year ended June 30, 2021.

Net Pension Liability. At June 30, 2021, the District's proportionate share of the net pension liability reported by KPERS was \$24,593,940. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 9 – Compensated absences

The District provides sick leave for certified and classified personnel. Certified employees earn sick leave at the rate of ten days of leave each school year, or eleven days each year after five years of service with the District. Once a professional employee has accrued 90 sick days, they may opt to sell back any of their unused leave at \$50 per day, for up to 11 days. Classified employee earn sick leave at the rate of one day per month. After five years of continual service, the employee will receive one additional day.

Vacation leave is provided to classified employees with 12 month contracts based on years of continual employment, up to a maximum accumulation of 40 days. Leave is earned at the following rates:

Years of Service	Vacation Days Earned Per Year
0-5 Years	10 days
6 Years	11 days
7 Years	12 days
8 Years	13 days
9 Years	14 days
10 Years and Over	15 days

Note 10 – Termination benefits

The Board of Education implemented and has since terminated an early retirement program. Certain

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas****NOTES TO THE FINANCIAL STATEMENT****For the Year Ended June 30, 2021**

employees who were employed by the District during the period when retirement benefits were provided and are still employed by the District may still receive retirement benefits of the program through the year 2022. Early retirement benefits paid during the year ended June 30, 2021 were \$65,628. Annuity payments were also provided under the District's former retirement program in the amount of \$15,550 for the year ended June 30, 2021. All employees eligible for the benefits are required to have provided 15 years of service to the District and qualify for KPERS retirement benefits.

If certified employees are eligible for KPERS retirement and leave employment of the District, they will be entitled to compensation for accumulated sick leave at the rate of \$100 per day, up to a maximum of 120 days. Classified employees will receive payment, for up to 45 days of the 90-day maximum accumulated sick leave upon retirement from the District, at their regular daily rate of pay. The employee must have a minimum of 15 years of accumulated employment with the District and qualify for KPERS retirement. The District did not have an accumulated sick leave payout upon retirement for the year ended June 30, 2021.

Note 11 – Special education cooperative

The District entered into a cooperative agreement with Unified School District No. 464 Tonganoxie to provide special education services. The cooperative was formed pursuant to K.S.A. 72-968 *et. seq.* and Unified School District No. 458 is the sponsoring district.

The sponsoring district applies for all federal aid and each participating district applies for state aid for special education services. Each district is financially responsible for the salary and wages of their own employees associated with special education services and both districts share in the administrative and overhead costs agreed upon from the approved budget.

Note 12 – Prior year defeasance of debt

In prior years, certain general obligation bonds were defeased by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payment on the old bonds. Accordingly, the liability for the defeased bonds and the trust account assets are not included on the financial statement, related notes, or required supplementary information.

Note 13 – Subsequent events

The District's management has evaluated events and transactions occurring after June 30, 2021 through December XX, 2021. The aforementioned date represents the date the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2021

Note 14 – Long-term debt

Changes in long –term liabilities for the municipality for the fiscal year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2009A	2.50 to 5.25%	2/25/2009	10,000,000	9/1/2024	\$ 475,000	\$ -	\$ 475,000	\$ -	\$ 8,907
Series 2012	2.00 to 3.50%	12/20/2012	9,250,000	9/1/2029	8,400,000	-	120,000	8,280,000	252,600
Series 2013	2.00 to 3.50%	3/21/2013	9,995,000	9/1/2030	9,155,000	-	610,000	8,545,000	271,250
Series 2014	2.00 to 3.50%	6/19/2014	9,745,000	9/1/2027	9,170,000	-	830,000	8,340,000	281,300
Series 2015	2.00 to 5.00%	6/4/2015	19,615,000	9/1/2030	13,115,000	-	1,280,000	11,835,000	561,450
Series 2016A	2.00 to 4.00%	1/6/2016	4,355,000	9/1/2028	3,705,000	-	-	3,705,000	148,200
Series 2016B	2.00 to 3.00%	6/29/2016	4,445,000	9/1/2026	4,020,000	-	300,000	3,720,000	99,950
Series 2018	3.00 to 5.00%	12/4/2018	51,560,000	9/1/2039	51,560,000	-	24,355,000	27,205,000	2,535,150
Series 2019	2.98%	9/5/2019	7,585,000	9/1/2030	7,585,000	-	7,585,000	-	248,282
Series 2020A	2.44%	3/25/2020	1,265,000	9/1/2026	-	1,265,000	80,000	1,185,000	27,832
Series 2020B	2.44%	3/25/2020	7,145,000	9/1/2029	-	7,145,000	-	7,145,000	162,715
Series 2021	0.22% to 2.65%	3/25/2021	38,215,000	9/1/2030	-	38,215,000	-	38,215,000	-
Total General Obligation Bonds					107,185,000	46,625,000	35,635,000	118,175,000	4,597,636
City of Basehor Assessment									
Special Assessment	2.00%	7/21/2012	241,023	7/1/2032	208,754	-	15,652	193,102	3,966
Total Contractual Indebtedness					\$ 107,393,754	\$ 46,625,000	\$ 35,650,652	\$ 118,368,102	\$ 4,601,602

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2021

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2041	Total
Principal:									
General Obligation Bonds									
Series 2012	\$ 125,000	\$ 125,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 7,640,000	\$ -	\$ -	\$ 8,280,000
Series 2013	620,000	695,000	735,000	1,340,000	1,755,000	3,005,000	395,000	-	8,545,000
Series 2014	945,000	1,075,000	1,215,000	1,375,000	15,000	3,715,000	-	-	8,340,000
Series 2015	1,265,000	1,105,000	1,005,000	840,000	550,000	2,310,000	4,760,000	-	11,835,000
Series 2016A	-	-	-	-	1,515,000	2,190,000	-	-	3,705,000
Series 2016B	810,000	880,000	915,000	460,000	330,000	325,000	-	-	3,720,000
Series 2018	175,000	180,000	235,000	295,000	305,000	1,505,000	24,510,000	-	27,205,000
Series 2020A	185,000	190,000	195,000	200,000	205,000	210,000	-	-	1,185,000
Series 2020B	-	-	-	-	-	7,145,000	-	-	7,145,000
Series 2021	590,000	750,000	760,000	755,000	765,000	8,845,000	3,265,000	22,485,000	38,215,000
City of Basehor Assessment									
Special Assessment	15,950	16,253	16,562	16,876	17,197	91,013	19,251	-	193,102
Total Principal	4,730,950	5,016,253	5,206,562	5,411,876	5,587,197	36,981,013	32,949,251	22,485,000	118,368,102
Interest:									
General Obligation Bonds									
Series 2012	250,150	247,650	244,450	240,550	236,650	605,901	-	-	1,825,351
Series 2013	252,800	233,075	211,625	180,500	134,075	186,301	-	-	1,198,376
Series 2014	254,675	224,375	190,025	151,175	130,288	133,788	-	-	1,084,325
Series 2015	497,825	438,575	385,825	343,900	313,350	1,210,650	-	-	3,190,125
Series 2016A	148,200	148,200	148,200	148,200	117,900	219,000	-	-	929,700
Series 2016B	88,850	67,550	40,625	20,000	9,800	3,250	-	-	230,075
Series 2018	2,532,525	2,527,200	2,520,975	2,513,025	2,502,500	12,314,800	9,221,625	-	34,132,650
Series 2020A	26,657	22,082	17,385	12,566	7,625	2,562	-	-	88,877
Series 2020B	174,338	174,338	174,338	174,338	174,338	455,731	-	-	1,327,421
Series 2021							-	-	-
City of Basehor Assessment									
Special Assessment	3,669	3,366	3,057	2,742	2,422	7,082	366	-	22,703
Total Interest	4,229,689	4,086,411	3,936,505	3,786,996	3,628,948	15,139,064	9,221,991	-	44,029,603
Total Principal and Interest	\$ 8,960,639	\$ 9,102,664	\$ 9,143,067	\$ 9,198,872	\$ 9,216,145	\$ 52,120,077	\$ 42,171,242	\$ 22,485,000	\$ 162,397,705

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 1

Summary of Expenditures – Actual and Budget (Regulatory Basis)**For the Year Ended June 30, 2021**

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	\$ 18,483,293	\$ (46,612)	\$ 564,377	\$ 19,001,058	\$ 19,001,058	\$ -
Supplemental General	5,622,932	(121,004)	-	5,501,928	5,501,925	(3)
Special Purpose Funds						
At Risk (K-12)	877,122	-	-	877,122	647,582	(229,540)
Bilingual Education	104,109	-	-	104,109	53,131	(50,978)
Virtual Education	899,648	-	-	899,648	640,474	(259,174)
Capital Outlay	5,009,874	-	-	5,009,874	1,574,495	(3,435,379)
Food Service	1,332,540	-	-	1,332,540	926,456	(406,084)
Professional Development	308,375	-	-	308,375	46,945	(261,430)
Parent Education	110,310	-	-	110,310	83,940	(26,370)
Special Education	5,413,205	-	-	5,413,205	4,614,823	(798,382)
Special Education Cooperative	8,120,540	-	-	8,120,540	7,486,723	(633,817)
Career and Post Secondary Education	750,000	-	-	750,000	647,874	(102,126)
KPERS Special Retirement	2,807,200	-	-	2,807,200	2,429,727	(377,473)
Bond and Interest Funds						
Bond and Interest	8,011,341	-	-	8,011,341	8,011,341	-
Special Assessment	19,619	-	-	19,619	19,619	-

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

General Fund**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year			Variance
	Prior Year	Actual	Budget	Over
	Actual			(Under)
Receipts				
Taxes and Shared Revenue:				
Mineral Tax	\$ 1	\$ 5	\$ -	\$ 5
State Aid:				
General State Aid	13,923,662	15,571,579	15,568,086	3,493
Special Education Services Aid	2,555,760	2,865,097	2,915,207	(50,110)
Reimbursements and Other	619,495	564,377	-	564,377
Total Receipts	17,098,918	19,001,058	\$ 18,483,293	\$ 517,765
Expenditures				
Instruction	8,184,629	8,411,015	\$ 8,525,812	\$ (114,797)
Student Support Services	565,140	741,462	1,151,889	(410,427)
Instructional Support Staff	366,683	384,074	377,361	6,713
General Administration	398,772	518,870	408,252	110,618
School Administration	1,206,330	1,254,831	1,222,937	31,894
Central Services	486,519	502,660	496,955	5,705
Operations and Maintenance	1,245,612	2,214,089	1,270,651	943,438
Transportation	137,294	128,163	154,229	(26,066)
Operating Transfers	4,508,385	4,845,894	4,875,207	(29,313)
Adjustment to Comply with Legal Max	-	-	(46,612)	46,612
Legal General Fund Budget	17,099,364	19,001,058	18,436,681	564,377
Adjustment for Qualifying Budget Credits	-	-	564,377	(564,377)
Total Expenditures	17,099,364	19,001,058	\$ 19,001,058	\$ -
Receipts Over (Under) Expenditures	(446)	-		
Unencumbered Cash, Beginning	446	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Supplemental General Fund**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year			Variance
	Prior Year	Actual	Budget	Over
	Actual			(Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 1,997,690	\$ 2,214,245	\$ 2,140,884	\$ 73,361
Delinquent Tax	26,583	28,471	5,787	22,684
Motor Vehicle Tax	342,015	335,501	291,127	44,374
RV Tax	5,777	6,487	4,951	1,536
Commercial Vehicle Tax	7,362	7,386	8,221	(835)
State Aid:				
Supplemental General State Aid	2,805,670	2,920,423	2,984,652	(64,229)
Total Receipts	5,185,097	5,512,513	\$ 5,435,622	\$ 76,891
Expenditures				
Instruction	773,780	773,140	\$ 720,000	\$ 53,140
Student Support Services	33,505	72,441	40,000	32,441
Instructional Support Services	35,805	39,005	42,000	(2,995)
General Administration	5,800	6,280	6,200	80
School Administration	78,580	67,370	85,000	(17,630)
Central Services	16,830	19,500	21,000	(1,500)
Operations and Maintenance	1,028,454	994,275	1,250,500	(256,225)
Vehicle Operating Services	727,397	868,741	797,881	70,860
Operating Transfers	2,599,566	2,661,173	2,660,351	822
Adjustment to Comply with Legal Max	-	-	(121,004)	121,004
Total Expenditures	5,299,717	5,501,925	\$ 5,501,928	\$ (3)
Receipts Over (Under) Expenditures	(114,620)	10,588		
Unencumbered Cash, Beginning	301,931	187,311		
Unencumbered Cash, Ending	\$ 187,311	\$ 197,899		

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

At Risk Fund (K-12)**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year			Variance
	Prior Year Actual	Actual	Budget	Over (Under)
Receipts				
Operating Transfers	\$ 795,083	\$ 647,582	\$ 877,122	\$ (229,540)
Expenditures				
Instruction	795,083	647,582	\$ 877,122	\$ (229,540)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Bilingual Education Fund**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year				Variance
	Prior Year				Over
	Actual	Actual	Budget		(Under)
Receipts					
Operating Transfers	\$ 61,044	\$ 58,755	\$ 57,933	\$	822
Expenditures					
Instruction	37,582	53,131	104,109	\$	(50,978)
Receipts Over (Under) Expenditures	23,462	5,624			
Unencumbered Cash, Beginning	22,714	46,176			
Unencumbered Cash, Ending	\$ 46,176	\$ 51,800			

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Virtual Education Fund**Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year				Variance
	Prior Year				Over
	Actual	Actual	Budget		(Under)
Receipts					
Operating Transfers	\$ 618,823	\$ 850,000	\$ 850,000	\$	-
Expenditures					
Instruction	420,800	431,928	\$ 702,172	\$	(270,244)
School Administration	206,616	208,546	197,476		11,070
Total Expenditures	627,416	640,474	\$ 899,648	\$	(259,174)
Receipts Over (Under) Expenditures	(8,593)	209,526			
Unencumbered Cash, Beginning	58,243	49,650			
Unencumbered Cash, Ending	\$ 49,650	\$ 259,176			

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Capital Outlay Fund**Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year				Variance
	Prior Year				Over
	Actual		Actual	Budget	(Under)
Receipts					
Taxes and shared Revenue:					
Ad Valorem Property Tax	\$ 1,295,552	\$	1,356,709	\$ 1,326,273	\$ 30,436
Delinquent	13,084		17,063	3,785	13,278
Motor Vehicle Tax	144,804		174,728	154,372	20,356
RV Tax	2,447		3,417	2,625	792
Commercial Vehicle Tax	3,370		4,459	4,360	99
State Aid	597,089		561,433	561,463	(30)
Interest on Idle Funds	135,979		32,666	-	32,666
Total Receipts	2,192,325		2,150,475	\$ 2,052,878	\$ 97,597
Expenditures					
Instruction	283,172		429,263	\$ 2,465,499	\$ (2,036,236)
Operations & Maintenance	28,657		28,733	519,375	(490,642)
Site Improvement	535,444		1,116,499	2,025,000	(908,501)
Total Expenditures	847,273		1,574,495	\$ 5,009,874	\$ (3,435,379)
Receipts Over (Under) Expenditures	1,345,052		575,980		
Unencumbered Cash, Beginning	1,611,495		2,956,547		
Unencumbered Cash, Ending	\$ 2,956,547	\$	3,532,527		

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Food Service Fund**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year				Variance
	Prior Year				Over
	Actual	Actual	Budget		(Under)
Receipts					
State Aid:					
Food Service Aid	\$ 8,640	\$ 9,088	\$ 8,200	\$	888
Federal Aid:					
Food Service Aid	259,433	807,876	370,219		437,657
Team Nutrition Training Grant	335	-	-		-
Local Receipts	562,894	90,945	648,675		(557,730)
Operating Transfers	15,416	17,948	16,000		1,948
Total Receipts	846,718	925,857	\$ 1,243,094	\$	(317,237)
Expenditures					
Operations and Maintenance	47,665	15,294	\$ 58,000	\$	(42,706.00)
Food Service Operation	939,862	911,162	1,274,540		(363,378)
Total Expenditures	987,527	926,456	\$ 1,332,540	\$	(406,084)
Receipts Over (Under) Expenditures	(140,809)	(599)			
Unencumbered Cash, Beginning	230,256	89,447			
Unencumbered Cash, Ending	\$ 89,447	\$ 88,848			

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas****Schedule 2****Professional Development Fund****Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year				Variance
	Prior Year				Over
	Actual	Actual	Budget		(Under)
Receipts					
State Aid:					
Professional Development Aid	\$ 5,858	\$ 10,362	\$ 26,824	\$	(16,462)
Operating Transfers	155,000	100,000	100,000		-
	160,858	110,362	\$ 126,824	\$	(16,462)
Expenditures					
Instructional Support Staff	106,789	46,945	\$ 308,375	\$	(261,430)
Receipts Over (Under) Expenditures	54,069	63,417			
Unencumbered Cash, Beginning	123,724	177,793			
Unencumbered Cash, Ending	\$ 177,793	\$ 241,210			

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas****Schedule 2****Parent Education Fund****Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year					Variance Over (Under)		
	Prior Year Actual			Budget				
		Actual						
Receipts								
State Aid:								
Parent Education Program	\$	48,450	\$	44,391	\$	-	\$	44,391
Miscellaneous		-		3,288		-		3,288
Operating Transfers		60,000		75,000		75,000		-
Total Receipts		108,450		122,679	\$	75,000	\$	47,679
Expenditures								
Instructional Support Staff		97,164		83,940	\$	110,310	\$	(26,370)
Receipts Over (Under) Expenditures		11,286		38,739				
Unencumbered Cash, Beginning		24,024		35,310				
Unencumbered Cash, Ending	\$	35,310	\$	74,049				

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Special Education Fund**Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year				Variance Over (Under)
	Prior Year Actual	Actual	Budget		
Receipts					
State Aid:					
Special Education Aid	\$ -	\$ -	\$ -	\$ -	-
Operating Transfers	4,305,760	4,815,097	4,865,207		(50,110)
Total Receipts	4,305,760	4,815,097	\$ 4,865,207	\$	(50,110)
Expenditures					
Instruction	2,054,580	2,156,387	4,224,470	\$	(2,068,083)
Student Support Services	1,607,349	1,668,710	-		1,668,710
Vehicle Operating Services	640,067	789,726	1,188,735		(399,009)
Total Expenditures	4,301,996	4,614,823	\$ 5,413,205	\$	(798,382)
Receipts Over (Under) Expenditures	3,764	200,274			
Unencumbered Cash, Beginning	544,234	547,998			
Unencumbered Cash, Ending	\$ 547,998	\$ 748,272			

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Special Education Cooperative Fund**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year				Variance Over (Under)
	Prior Year Actual	Actual	Budget		
Receipts					
Federal Aid:					
Special Education Grants to States	\$ 2,797,166	\$ 2,943,175	\$ 769,706	\$	2,173,469
Special Education Preschool Grants	15,283	84,167	-		84,167
Medicaid	127,404	178,406	200,000		(21,594)
Payments from Cooperative Members	2,900,450	2,965,450	6,913,220		(3,947,770)
State Aid Flow Through from Members	1,612,976	1,681,376	-		1,681,376
Other Revenue from Local Sources	26,291	11,957	57,116		(45,159)
Total Receipts	7,479,570	7,864,531	\$ 7,940,042	\$	(75,511)
Expenditures					
Instruction	5,181,344	5,130,341	5,281,690	\$	(151,349)
Student Support Services	1,753,325	1,867,389	2,456,212		(588,823)
General Administration	316,036	438,886	328,585		110,301
Central Services	37,259	37,052	37,853		(801)
Operations & Maintenance	15,272	13,055	16,200		(3,145)
Total Expenditures	7,303,236	7,486,723	\$ 8,120,540	\$	(633,817)
Receipts Over (Under) Expenditures	176,334	377,808			
Unencumbered Cash, Beginning	2,475	178,809			
Unencumbered Cash, Ending	\$ 178,809	\$ 556,617			

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas****Schedule 2****Career and Post-Secondary Education Fund****Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year				Variance
	Prior Year				Over
	Actual	Actual	Budget		(Under)
Receipts					
State Aid:					
CTE Transportation	\$ -	\$ -	\$ -	\$ -	-
Operating Transfers	725,000	694,296	694,296		-
Miscellaneous	836	-	-		-
	725,836	694,296	\$ 694,296	\$ -	-
Expenditures					
Instruction	723,992	647,874	\$ 750,000	\$ -	(102,126)
Receipts Over (Under) Expenditures	1,844	46,422			
Unencumbered Cash, Beginning	41,622	43,466			
Unencumbered Cash, Ending	\$ 43,466	\$ 89,888			

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas****Schedule 2****KPERS Special Retirement Fund****Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year				Variance
	Prior Year				Over
	Actual	Actual	Budget		(Under)
Receipts					
State Aid:					
KPERS Employer Contributions	\$ 2,433,426	\$ 2,429,727	\$ 2,807,200	\$	(377,473)
Expenditures					
Contributions to KPERS	2,433,426	2,429,727	\$ 2,807,200	\$	(377,473)
Receipts Over (Under) Expenditures	-	-			
Unencumbered Cash, Beginning	-	-			
Unencumbered Cash, Ending	\$ -	\$ -			

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Gifts and Grants Fund**Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Prior Year Actual	Current Year Actual
Receipts		
Grants and Donations	\$ 11,521	\$ 48,320
Expenditures		
Grant Expenditures	11,847	48,000
Receipts Over (Under) Expenditures	(326)	320
Unencumbered Cash, Beginning	326	-
Unencumbered Cash, Ending	\$ -	\$ 320

UNIFIED SCHOOL DISTRICT NO. 458

Basehor, Kansas

Schedule 2

Contingency Reserve Fund

Schedule of Receipts and Expenditures (Regulatory Basis)

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual		Current Year Actual	
Receipts				
Operating Transfers	\$	271,825	\$	248,389
Expenditures				
Instruction		-		-
Receipts Over (Under) Expenditures		271,825		248,389
Unencumbered Cash, Beginning		799,998		1,071,823
Unencumbered Cash, Ending	\$	1,071,823	\$	1,320,212

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas****Schedule 2****Textbook and Student Material Revolving Fund****Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

		Prior Year Actual		Current Year Actual
Receipts				
Fees and Other	\$	149,353	\$	335,531
Operating Transfers		100,000		-
		249,353		335,531
Expenditures				
Materials and Supplies		316,625		84,115
Receipts Over (Under) Expenditures		(67,272)		251,416
Unencumbered Cash, Beginning		225,425		158,153
Unencumbered Cash, Ending	\$	158,153	\$	409,569

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

CARES Act Fund**Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
CARES Act	\$ 100,569	\$ 111,518
Expenditures		
Instruction	100,569	111,518
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

CARES Act Fund**Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
CARES Act	\$ -	83,574
Expenditures		
Instruction	-	138,634
Receipts Over (Under) Expenditures	-	(55,060)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (55,060)

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Title II-A Fund**Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Improving Teacher Quality - State Grants	\$ 27,011	\$ 35,246
Expenditures		
Instruction	27,011	35,246
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

SPARK Grant Fund**Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Prior Year Actual	Current Year Actual
Receipts		
State Aid:		
State of KS 21st Century	\$ 13,948	\$ 14,610
Expenditures		
Instruction	13,948	14,610
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

SPARK Grant Fund**Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
SPARK Grant	\$ -	373,444
Expenditures		
Instruction	-	373,444
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Bond and Interest Fund**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

		Current Year				Variance
	Prior Year				Over	
	Actual		Actual	Budget	(Under)	
Receipts						
Taxes and shared Revenue:						
Ad Valorem Property Tax	\$ 3,981,949	\$ 4,260,423	\$ 4,160,756	\$ 99,667		
Delinquent	44,186	53,416	11,583	41,833		
Motor Vehicle Tax	492,851	604,498	528,760	75,738		
RV Tax	8,332	11,747	8,991	2,756		
Commercial Vehicle Tax	12,012	14,227	14,932	(705)		
State Aid:						
School District Capital Improvement	2,788,717	2,471,302	2,471,302	-		
Transfer from Bond Construction	-	3,000,000	-	3,000,000		
Total Receipts	7,328,047	10,415,613	\$ 7,196,324	\$ 3,219,289		
Expenditures						
Bond Principal	3,430,000	3,985,000	\$ 3,985,000	\$ -		
Bond Interest	4,901,070	4,026,341	4,026,341	-		
Total Expenditures	8,331,070	8,011,341	\$ 8,011,341	\$ -		
Receipts Over (Under) Expenditures	(1,003,023)	2,404,272				
Unencumbered Cash, Beginning	5,736,356	4,733,333				
Unencumbered Cash, Ending	\$ 4,733,333	\$ 7,137,605				

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Special Assessment Fund**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Current Year				Variance
	Prior Year				Over
	Actual	Actual	Budget		(Under)
Receipts					
Taxes and shared Revenue:					
Ad Valorem Property Tax	\$ 16,455	\$ 16,681	\$ 16,279	\$	402
Delinquent	218	245	47		198
Motor Vehicle Tax	2,617	2,680	2,376		304
RV Tax	44	52	41		11
Commercial Vehicle Tax	58	60	67		(7)
Total Receipts	19,392	19,718	\$ 18,810	\$	908
Expenditures					
Principal	19,619	19,619	\$ 19,619	\$	-
Interest	-	-	-		-
Total Expenditures	19,619	19,619	\$ 19,619	\$	-
Receipts Over (Under) Expenditures	(227)	99			
Unencumbered Cash, Beginning	18,378	18,151			
Unencumbered Cash, Ending	\$ 18,151	\$ 18,250			

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 2

Bond Construction Fund**Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Prior Year Actual	Current Year Actual
Receipts		
Other	\$ 50,667	\$ -
Expenditures		
Construction and Improvements	273	65,746
Receipts Over (Under) Expenditures	50,394	(65,746)
Unencumbered Cash, Beginning	15,339	65,733
Unencumbered Cash, Ending	\$ 65,733	\$ (13)

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas****Schedule 2****Bond Construction II Fund****Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	Prior Year Actual	Current Year Actual
Receipts		
Bond Proceeds	\$ -	\$ -
Interest on idle funds	1,089,607	283,030
Total Receipts	1,089,607	283,030
Expenditures		
Construction and Improvements	31,017,767	19,527,257
Receipts Over (Under) Expenditures	(29,928,160)	(19,244,227)
Unencumbered Cash, Beginning	54,778,779	24,850,619
Prior Year Cancelled Encumbrances	-	313,397
Unencumbered Cash, Ending	\$ 24,850,619	\$ 5,919,789

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 3

Agency Funds**Summary of Receipts and Disbursements – Regulatory Basis****For the Year Ended June 30, 2021**

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Basehor-Linwood High School				
Band	\$ -	\$ 9,936	\$ 3,761	\$ 6,175
BLEF Grant	371	2,509	2,500	380
Cheerleaders	-	20,846	19,623	1,223
Chorus	2,380	3,872	1,984	4,268
Freshman Class	2,075	1,985	4,060	-
Sophomore Class	3,918	1,820	3,732	2,006
Junior Class	4,017	10,589	10,711	3,895
Senior Class	6,634	8,805	7,854	7,585
Colorguard	472	1,144	-	1,616
Counseling	264	2,469	2,229	504
Dance Squad	814	11,661	7,784	4,691
FBLA	808	-	375	433
FCCLA	2,503	139	1,586	1,056
Forensics	5,754	-	445	5,309
French Club	380	-	-	380
GR/Gold Threads	401	6,996	6,026	1,371
Green House	2,723	-	90	2,633
GSA	51	-	-	51
Innov Academy	2,318	1,535	2,156	1,697
JAG	3,737	-	-	3,737
Language Arts Club	419	-	-	419
Leadership	80	-	-	80
Marketing	660	-	25	635
National Honor Society	481	1,687	1,650	518
Photo Club	30	-	-	30
Principals Advisory	8,779	16,365	11,882	13,262
Rebel	27	-	-	27
Robotics	3,092	233	2,917	408
SADD	723	-	-	723
School Store	6,502	6,570	7,139	5,933
Scholars Bowl	86	-	-	86
Science Club	1,019	-	-	1,019
Science Olympiad	552	-	100	452
Spirit Club	145	-	-	145
Strings	32	60	60	32
Student Council	6,392	448	951	5,889
Success Academy	1,137	600	1,423	314
UCS	2,823	500	124	3,199
Unused Academic Clubs	-	1,505	1,045	460
VICA	2,997	1,270	1,100	3,167
Theater	10,817	1,895	2,137	10,575
Subtotal Basehor-Linwood High School	86,413	115,439	105,469	96,383

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 3

Agency Funds**Summary of Receipts and Disbursements – Regulatory Basis****For the Year Ended June 30, 2021**

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Basehor-Linwood Middle School				
BLEF Grant	\$ 5,144	\$ 3,498	\$ 1,109	\$ 7,533
Cheerleading	70	2,154	1,903	321
Dance Squad	59	5,108	3,580	1,587
Hardship	1,503	-	-	1,503
Heartland Grant	2,329	-	-	2,329
Library	1,056	49	-	1,105
Pop Machine	563	4,340	4,691	212
Student Council	12,871	27,247	30,458	9,660
Yearbook/Journal	3,176	1,619	1,284	3,511
Subtotal Basehor-Linwood Middle School	26,771	44,015	43,025	27,761
Basehor Intermediate School				
BLEF Grant	206	2,864	2,747	323
O.W.L.S.	207	-	-	207
Principal Advisory	35,042	4,867	9,543	30,366
School Shirts	2,088	577	636	2,029
Social Committee	187	275	357	105
Student Council	1,576	-	522	1,054
Technology	151	-	-	151
Wreaths Across	-	-	-	-
Subtotal Basehor Intermediate School	39,457	8,583	13,805	34,235
Basehor Grade School				
Principal's Activities	28,939	3,937	18,174	14,702
OWLS	150	150	121	179
Social Committee	409	535	719	225
Stuco Store	1,459	-	559	900
Subtotal Basehor Grade School	30,957	4,622	19,573	16,006

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 3

Agency Funds**Summary of Receipts and Disbursements – Regulatory Basis****For the Year Ended June 30, 2021**

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Glenwood Ridge Grade School				
1st Grade	\$ 244	\$ -	\$ -	\$ 244
2nd Grade	427	-	-	427
3rd Grade	195	-	-	195
4th Grade	1,439	-	-	1,439
5th Grade	53	-	-	53
BLEF Grant	840	70	621	289
Kindergarten	218	-	-	218
O.W.L.S.	277	-	-	277
Library	3,195	85	1,133	2,147
Principals Advisory	8,541	2,176	4,256	6,461
Social/Flower Fund	433	395	567	261
Stuco	1,110	-	-	1,110
Student Hardship Grant	308	-	-	308
Student Planner	4,932	840	565	5,207
Subtotal Glenwood Ridge Grade School	22,212	3,566	7,142	18,636
Linwood Grade School				
Accelerated Reader	4	-	-	4
BLEF Grant	424	1,664	1,704	384
Library	135	10	-	145
Principals Advisory	2,676	7,286	8,677	1,285
Special Speakers	-	-	-	-
Student Recognition	185	825	395	615
Student Council	37	20	-	57
Subtotal Linwood Grade School	3,461	9,805	10,776	2,490
Total Agency Funds	\$ 209,272	\$ 186,030	\$ 199,790	\$ 195,512

UNIFIED SCHOOL DISTRICT NO. 458**Basehor, Kansas**

Schedule 4

District Activity Funds**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)****For the Year Ended June 30, 2021**

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate Receipts						
Basehor-Linwood High School	\$ 62,322	\$ 258,187	\$ 246,895	\$ 73,614	\$ -	\$ 73,614
Basehor-Linwood Middle School	1,968	12,565	10,194	4,339	-	4,339
Total Athletics and Other	64,290	270,752	257,089	77,953	-	77,953
School Projects						
Basehor-Linwood High School	33,218	28,713	19,792	42,139	-	42,139
Basehor-Linwood Middle School	4,213	10,133	13,808	538	-	538
Basehor Intermediate School	10,767	9,408	7,199	12,976	-	12,976
Basehor Grade School	16,414	7,934	14,298	10,050	-	10,050
Glenwood Ridge Grade School	8,271	4,946	3,276	9,941	-	9,941
Linwood Elementary School	3,100	1,544	3,315	1,329	-	1,329
Total School Projects	75,983	62,678	61,688	76,973	-	76,973
Revolving Funds	2,481	341,707	343,574	614	-	614
Total District Activity Funds	\$ 142,754	\$ 675,137	\$ 662,351	\$ 155,540	\$ -	\$ 155,540