City of Belleville, Kansas

Financial Statement
As of December 31, 2023
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of Belleville, Kansas

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Belleville, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and schedule of receipts and disbursements - actual (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
June 4, 2024

CITY OF BELLEVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Fund:						
General Fund	$ 359,081	$ 1,294,203	$ 983,149	$ 670,135	$ -	$ 670,135
Special Purpose Funds:						
Library Fund	-	149,002	149,002	-	-	-
Recreation Fund	4,549	37,676	33,684	8,541	-	8,541
Special Highway Fund	76,061	54,213	46,806	83,468	-	83,468
Special Fire Equipment Fund	114,195	22,129	14,891	121,433	-	121,433
Special Park and Recreation Fund	16,658	9,428	2,775	23,311	-	23,311
Employee Benefit Fund	15,259	590,139	589,252	16,146	-	16,146
Health Insurance Fund	104,922	356,851	352,401	109,372	-	109,372
Convention and Tourism Fund	32,405	62,379	35,056	59,728	-	59,728
Land Bank Fund	4,500	2,108	-	6,608	-	6,608
Community Center Fund	50,872	-	-	50,872	-	50,872
Rocky Pond Fund	5,598	-	-	5,598	-	5,598
Equipment Reserve Fund	673,003	221,325	53,934	840,394	-	840,394
Swimming Pool Principal and Interest Fund	319,197	299,498	159,137	459,558	13,092	472,650
Gifts and Grants Fund	36,860	29,048	44,892	21,016	-	21,016
Airport Capital Improvements Fund	21,247	-	-	21,247	-	21,247
Business Funds:						
Electric Utility Operating Fund	1,270,094	3,493,144	3,249,317	1,513,921	-	1,513,921
Electric Utility Repair and Extension Fund	1,065,002	303,059	256,334	1,111,727	69,557	1,181,284
Gas Utility Operating Fund	715,572	1,094,959	1,572,774	237,757	-	237,757
Gas Utility Repair and Extension Fund	761,630	21,000	-	782,630	-	782,630
Water Utility Operating Fund	337,823	683,787	473,947	547,663	-	547,663
Water Utility Repair and Extension Fund	164,474	100,000	32,401	232,073	-	232,073
Sewer Utility Operating Fund	93,751	352,764	356,729	89,786	-	89,786
Sewer Utility Principal & Interest Reserve Fund	57,192	109,877	109,877	57,192	-	57,192
Sewer Utility Repair and Extension Fund	271,773	50,000	208,597	113,176	197,605	310,781
Airport Utility Operating Fund	4,352	20,636	13,699	11,289	-	11,289
Landfill Utility Operating Fund	7,840	163,099	164,331	6,608	-	6,608
Capital Project Funds:						
City Capital Improvement Fund	72,511	189,200	169,369	92,342	60,875	153,217
Water Treatment Plant Construction Fund	(4,288,380)	2,459,317	-	(1,829,063)	1,829,063	-
Total	$ 2,368,041	$ 12,168,841	$ 9,072,354	$ 5,464,528	$ 2,170,192	$ 7,634,720

Composition of Cash:	
Checking accounts	$ 5,200,729
Money market	500,000
Certificates of deposit	2,000,000
Total	7,700,729
Less Agency Funds (per Schedule 3)	(66,009)
Total Reporting Entity (Excluding Agency Funds)	$ 7,634,720

The notes to the financial statement are an integral part of this statement.

CITY OF BELLEVILLE, KANSAS

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity
The City of Belleville, Kansas (the City), is a municipal corporation governed by an elected mayor and an elected six-member council. This regulatory financial statement presents the City.

Regulatory Basis Fund Types
The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2023:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Capital Project funds – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency funds – Used to account for assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, tax collection accounts, etc.)

Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Note 1 – Summary of Significant Accounting Policies (continued)

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such amendments to the 2023 budget.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, business reserve funds and the following special purpose funds: Land Bank Fund, Rocky Pond Fund, Equipment Reserve Fund, Gifts and Grants Fund, and Airport Capital Improvement Fund.

Note 2 – Budgetary Information (continued)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2023, and therefore the City did not designate peak periods. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the carrying amount of the City's deposits including certificates of deposit was $7,700,729 and the bank balance was $7,873,828. The bank balance was held at three banks resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits. Of the bank balance, $750,000 was covered by FDIC insurance and the remaining was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 5 – Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Project Authorization	Expended to Date
Water Treatment Plant	$ 4,901,376	$ 3,072,313

Note 6 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and Service Fees Paid
General Obligation Bond:									
Series 2015	2.00-4.25%	6/15/2015	$ 1,810,000	10/1/2035	$ 1,300,000	$ -	$ 80,000	$ 1,220,000	$ 47,950
KDHE and Other Loans:									
KWPCRF C20 1416 01	3.08%	4/23/2001	$ 1,643,675	3/1/2024	159,866	-	105,761	54,105	3,782
KPWSLF 3036	1.30%	2/13/2021	$ 4,901,376	8/1/2042	490,042	2,459,317	-	2,949,359	2,182
Gas Utility Loan	0.25%	4/15/2021	$ 600,000	7/1/2027	416,121	-	416,121	-	2,323
					1,066,029	2,459,317	521,882	3,003,464	8,287
	Total contractual indebtedness				$ 2,366,029	$ 2,459,317	$ 601,882	$ 4,223,464	$ 56,237

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2038	Total
Principal								
Series 2015	$ 85,000	$ 85,000	$ 90,000	$ 90,000	$ 95,000	$ 530,000	$ 245,000	$ 1,220,000
KWPCRF C20 1416 01	54,105	-	-	-	-	-	-	54,105
Gas Utility Loan	-	-	-	-	-	-	-	-
	139,105	85,000	90,000	90,000	95,000	530,000	245,000	1,274,105
Interest and Service Fees								
Series 2015	45,950	43,400	40,850	37,925	35,000	119,302	15,724	338,151
KWPCRF C20 1416 01	834	-	-	-	-	-	-	834
Gas Utility Loan	-	-	-	-	-	-	-	-
	46,784	43,400	40,850	37,925	35,000	119,302	15,724	338,985
	$ 185,889	$ 128,400	$ 130,850	$ 127,925	$ 130,000	$ 649,302	$ 260,724	$ 1,613,090

The City is authorized to receive loan proceeds of $4,901,376 with the KPWSLF 3036 loan. As of December 31, 2023, the City has drawn down $2,949,359. Principal and interest payments are expected to begin once all draws have been completed which is expected in 2024. There is potential principal forgiveness in the amount of $1,097,000 related to this loan. Estimated bi-annual payments are expected to be $77,709.

Note 7 – Interfund Transactions

Operating transfers were as follows:

From	To	Amount	Authority
General	Equipment Reserve	$ 90,000	K.S.A. 12-1,117
Electric Utility Operating	General	153,000	K.S.A. 12-825d
Electric Utility Operating	City Capital Improvement	69,000	K.S.A. 12-1,118
Electric Utility Operating	Equipment Reserve	75,000	K.S.A. 12-1,117
Electric Utility Operating	Electric Utility Repair and Extension	300,000	K.S.A. 12-825d
Gas Utility Operating	General	44,000	K.S.A. 12-825d
Gas Utility Operating	City Capital Improvement	67,000	K.S.A. 12-1,118
Gas Utility Operating	Equipment Reserve	30,000	K.S.A. 12-1,117
Gas Utility Operating	Gas Utility Repair and Extension	21,000	K.S.A. 12-825d
Water Utility Operating	General	9,800	K.S.A. 12-825d
Water Utility Operating	City Capital Improvement	10,000	K.S.A. 12-1,118
Water Utility Operating	Equipment Reserve	10,000	K.S.A. 12-1,117
Water Utility Operating	Water Utility Repair and Extension	100,000	K.S.A. 12-825d
Sewer Utility Operating	City Capital Improvement	6,000	K.S.A. 12-1,118
Sewer Utility Operating	Equipment Reserve	10,000	K.S.A. 12-1,117
Sewer Utility Operating	Sewer Utility Principal & Interest Reserve	109,877	K.S.A. 12-825d
Sewer Utility Operating	Sewer Utility Repair and Extension	50,000	K.S.A. 12-825d

Note 8 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8 – Risk Management (continued)

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 9 – Compensated Absences

Employees of the City accumulate vacation leave at a rate of eight to fourteen hours per month, depending upon years of service. An employee can carry over to a new year ten days (80 hours) of vacation leave, unless the City Manager has approved additional carryover for that employee. Upon resignation employees are paid for all accumulated vacation leave, at their current wage rate. Upon retirement, employees are paid for all accumulated vacation at their current wage rate. In the case of termination due to cause, no payment will be made for accumulated unused vacation.

Note 10 – Defined Benefit Pension Plan

Plan Description: The non-school Municipality participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS memberemployee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $79,523 for KPERS and $58,627 for KP&F for the year ended December 31, 2023.

Note 10 – Defined Benefit Pension Plan (continued)

Net Pension Liability

At December 31, 2023, the (non-school municipality)'s proportionate share of the collective net pension liability reported by KPERS was $887,162 and $613,059 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 – Compliance, Stewardship and Accountability

Authority is authorized under K.S.A. 74-8905(a) and the Loan Act to issue revenue bonds for the purpose of providing funds to implement the State's requirements under the Federal Act and to loan the same, together with available funds from the EPA capitalization grants, to municipalities within the State for the payment of project costs. The City had a negative unencumbered cash balance in the Water Treatment Plant Construction Fund at December 31, 2023, because the City must expend monies before they can receive the loan proceeds. K.S.A. 10-1116 provides an exception from a cash-basis law violation for the issuance of bonds. The City expended monies with the expectation of monies being reimbursed under conditions of the KDHE loan agreement. The City has been authorized to receive $4,901,376 from KDHE. As of December 31, 2023, the City has only drawn down $2,949,359.

Note 12 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available for issue.

Regulatory Required Supplementary Information

SCHEDULE 1

CITY OF BELLEVILLE, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General Fund	$ 1,106,567	$ -	$ 1,106,567	$ 983,149	$ (123,418)
Special Purpose Funds:					
Library Fund	155,320	-	155,320	149,002	(6,318)
Recreation Fund	37,774	-	37,774	33,684	(4,090)
Special Highway Fund	52,418	-	52,418	46,806	(5,612)
Special Fire Equipment Fund	98,462	-	98,462	14,891	(83,571)
Special Park and Recreation Fund	10,000	-	10,000	2,775	(7,225)
Employee Benefit Fund	618,150	-	618,150	589,252	(28,898)
Health Insurance Fund	360,000	-	360,000	352,401	(7,599)
Convention and Tourism Fund	45,000	-	45,000	35,056	(9,944)
Community Center Fund	50,872	-	50,872	-	(50,872)
Swimming Pool Principal and Interest Fund	204,450	-	204,450	159,137	(45,313)
Business Funds:					
Electric Utility Operating Fund	3,368,366	-	3,368,366	3,249,317	(119,049)
Gas Utility Operating Fund	1,580,041	-	1,580,041	1,572,774	(7,267)
Water Utility Operating Fund	619,195	-	619,195	473,947	(145,248)
Sewer Utility Operating Fund	371,887	-	371,887	356,729	(15,158)
Sewer Utility Principal & Interest Reserve Fund	109,877	-	109,877	109,877	-
Airport Utility Operating Fund	18,500	-	18,500	13,699	(4,801)
Landfill Utility Operating Fund	165,000	-	165,000	164,331	(669)

CITY OF BELLEVILLE, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 321,408	$ 343,956	$ (22,548)
Delinquent tax	5,933	10,000	(4,067)
Motor vehicle tax	55,777	52,314	3,463
Recreational vehicle tax	692	691	1
16/20M vehicle tax	1,614	1,638	(24)
Commercial vehicle tax	3,492	3,332	160
Watercraft tax	-	186	(186)
Neighborhood revitalization rebate	(8,462)	(8,142)	(320)
Personal property	14,125	10,000	4,125
Liquor tax	7,028	3,737	3,291
Local sales tax	354,264	184,000	170,264
Sale of cemetery lots	2,250	2,000	250
Sale of surplus property	138	1,000	(862)
Court fines and fees	24,329	40,000	(15,671)
Reimbursements	35,150	-	35,150
Use of money and property	-	2,000	(2,000)
Fire contracts	-	5,200	(5,200)
Donations	1,100	-	1,100
Licenses, permits, and franchise tax	24,154	27,200	(3,046)
Payment for house demo	8,815	8,500	315
VIN receipts	6,800	7,500	(700)
Charges for services	103,969	50,600	53,369
Interest on idle funds	124,629	30,000	94,629
Miscellaneous	198	2,783	(2,585)
Transfers in	206,800	206,800	-
Total Receipts	1,294,203	$ 985,295	$ 308,908
Expenditures			
Administration	97,978	$ 111,155	$ (13,177)
Municipal court	10,315	13,250	(2,935)
Law enforcement	377,898	360,117	17,781
Fire protection	28,634	36,500	(7,866)
Street maintenance	219,546	277,997	(58,451)
Park maintenance	24,022	84,811	(60,789)
Cemetery maintenance	50,527	47,387	3,140
Swimming pool	84,229	85,350	(1,121)
Transfers out	90,000	90,000	-
Total Expenditures	983,149	$ 1,106,567	$ (123,418)
Receipts Over (Under) Expenditures	311,054		
Unencumbered Cash, Beginning	359,081		
Unencumbered Cash, Ending	$ 670,135		

CITY OF BELLEVILLE, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 126,246	$ 129,441	$ (3,195)
Delinquent tax	2,347	4,656	(2,309)
Motor vehicle tax	21,433	20,102	1,331
Recreational vehicle tax	266	266	-
16/20 M vehicle tax	553	629	(76)
Commercial vehicle tax	1,342	1,281	61
Watercraft tax	-	72	(72)
Donations	-	2,000	(2,000)
Neighborhood revitalization rebate	(3,185)	(3,127)	(58)
Miscellaneous	-	-	-
Total Receipts	149,002	$ 155,320	$ (6,318)
Expenditures			
Appropriations	149,002	$ 153,320	$ (4,318)
Grant funds	-	2,000	(2,000)
Total Expenditures	149,002	$ 155,320	$ (6,318)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

CITY OF BELLEVILLE, KANSAS
RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 20,346	$ 20,864	$ (518)
Delinquent tax	311	500	(189)
Motor vehicle tax	2,977	2,791	186
Recreational vehicle tax	37	37	-
16/20 M vehicle tax	84	87	(3)
Commercial vehicle tax	186	178	8
Watercraft tax	-	10	(10)
Neighborhood revitalization rebate	-	(434)	434
Ball fees/sponsor fees	13,479	12,961	518
Miscellaneous	256	-	256
Total Receipts	37,676	$ 36,994	$ 682
Expenditures			
Personal services	20,740	$ 24,000	$ (3,260)
Contractual services	2,062	2,750	(688)
Commodities	10,882	6,450	4,432
Capital outlay	-	1,074	(1,074)
Theater support	-	3,500	(3,500)
Total Expenditures	33,684	$ 37,774	$ (4,090)
Receipts Over (Under) Expenditures	3,992		
Unencumbered Cash, Beginning	4,549		
Unencumbered Cash, Ending	$ 8,541		

CITY OF BELLEVILLE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas gas tax	$ 54,213	$ 52,240	$ 1,973
Total Receipts	54,213	$ 52,240	$ 1,973
Expenditures			
Personal services	46,636	$ 37,318	$ 9,318
Contractual services	70	100	(30)
Commodities	100	15,000	(14,900)
Total Expenditures	46,806	$ 52,418	$ (5,612)
Receipts Over (Under) Expenditures	7,407		
Unencumbered Cash, Beginning	76,061		
Unencumbered Cash, Ending	$ 83,468		

CITY OF BELLEVILLE, KANSAS
SPECIAL FIRE AND EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 18,818	$ 19,291	$ (473)
Delinquent tax	269	500	(231)
Motor vehicle tax	3,195	2,996	199
Recreational vehicle tax	40	40	-
16/20 M vehicle tax	82	94	(12)
Commercial vehicle tax	200	191	9
Watercraft tax	-	11	(11)
Neighborhood revitalization rebate	(475)	(466)	(9)
Miscellaneous	-	-	-
Total Receipts	22,129	$ 22,657	$ (528)
Expenditures			
Capital outlay	14,891	$ 98,462	(83,571)
Total Expenditures	14,891	$ 98,462	$ (83,571)
Receipts Over (Under) Expenditures	7,238		
Unencumbered Cash, Beginning	114,195		
Unencumbered Cash, Ending	$ 121,433		

CITY OF BELLEVILLE, KANSAS
SPECIAL PARK AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Local alcoholic liquor tax	$ 7,028	$ 3,737	$ 3,291
Grants and donations	2,400	-	2,400
Total Receipts	9,428	$ 3,737	$ 5,691
Expenditures			
Capital outlay	2,775	$ 10,000	$ (7,225)
Total Expenditures	2,775	$ 10,000	$ (7,225)
Receipts Over (Under) Expenditures	6,653		
Unencumbered Cash, Beginning	16,658		
Unencumbered Cash, Ending	$ 23,311		

CITY OF BELLEVILLE, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 235,246	$ 241,212	$ (5,966)
Delinquent tax	3,766	9,000	(5,234)
Motor vehicle tax	35,153	32,970	2,183
Recreational vehicle tax	436	436	-
16/20 M vehicle tax	993	1,032	(39)
Commercial vehicle tax	2,201	2,101	100
Watercraft tax	-	117	(117)
Neighborhood revitalization rebate	(5,934)	(5,622)	(312)
Employee contributions	178,442	189,135	(10,693)
Interfund reimbursements	139,836	146,716	(6,880)
Total Receipts	590,139	$ 617,097	$ (26,958)
Expenditures			
Social security and Medicare	208,271	$ 225,241	$ (16,970)
KPERS	241,991	240,616	1,375
Group health insurance	119,100	121,326	(2,226)
Workman's compensation	18,478	29,441	(10,963)
Unemployment	1,412	1,526	(114)
Miscellaneous	-	-	-
Total Expenditures	589,252	$ 618,150	$ (28,898)
Receipts Over (Under) Expenditures	887		
Unencumbered Cash, Beginning	15,259		
Unencumbered Cash, Ending	$ 16,146		

CITY OF BELLEVILLE, KANSAS
HEALTH INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Employee contributions	$ 22,447	$ 25,000	$ (2,553)
Reimbursements	11,954	120,000	(108,046)
Interfund reimbursements	322,450	300,000	22,450
Total Receipts	356,851	$ 445,000	$ (88,149)
Expenditures			
Remittance to other agencies	352,401	$ 360,000	$ (7,599)
Total Expenditures	352,401	$ 360,000	$ (7,599)
Receipts Over (Under) Expenditures	4,450		
Unencumbered Cash, Beginning	104,922		
Unencumbered Cash, Ending	$ 109,372		

CITY OF BELLEVILLE, KANSAS
CONVENTION AND TOURISM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Reimbursements	$ 2,000	$ -	$ 2,000
Local transient guest tax	60,379	45,000	15,379
Total Receipts	62,379	$ 45,000	$ 17,379
Expenditures			
Remittance to other agencies	35,056	$ 45,000	$ (9,944)
Total Expenditures	35,056	$ 45,000	$ (9,944)
Receipts Over (Under) Expenditures	27,323		
Unencumbered Cash, Beginning	32,405		
Unencumbered Cash, Ending	$ 59,728		

CITY OF BELLEVILLE, KANSAS
LAND BANK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Sale of property	$ 2,108
Total Receipts	2,108
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	2,108
Unencumbered Cash, Beginning	4,500
Unencumbered Cash, Ending	$ 6,608

CITY OF BELLEVILLE, KANSAS
COMMUNITY CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Miscellaneous	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Capital outlay	-	$ 50,872	$ (50,872)
Total Expenditures	-	$ 50,872	$ (50,872)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	50,872		
Unencumbered Cash, Ending	$ 50,872		

CITY OF BELLEVILLE, KANSAS
ROCKY POND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Miscellaneous	$ -
Total Receipts	-
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	5,598
Unencumbered Cash, Ending	$ 5,598

CITY OF BELLEVILLE, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Sale of surplus property	$ 6,325
Transfers in	215,000
Total Receipts	221,325
Expenditures	
Capital outlay	53,934
Total Expenditures	53,934
Receipts Over (Under) Expenditures	167,391
Unencumbered Cash, Beginning	673,003
Unencumbered Cash, Ending	$ 840,394

CITY OF BELLEVILLE, KANSAS
SWIMMING POOL PRINCIPAL AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
City sales tax	$ 299,498	$ 200,000	$ 99,498
Total Receipts	299,498	$ 200,000	$ 99,498
Expenditures			
Capital outlay	26,187	$ 75,000	$ (48,813)
Theater support	5,000	1,500	3,500
Principal payments	80,000	80,000	-
Interest payments	47,950	47,950	-
Total Expenditures	159,137	$ 204,450	$ (45,313)
Receipts Over (Under) Expenditures	140,361		
Unencumbered Cash, Beginning	319,197		
Unencumbered Cash, Ending	$ 459,558		

CITY OF BELLEVILLE, KANSAS
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Donations	$ 8,281
Local grants	20,767
Total Receipts	29,048
Expenditures	
Commodities	15,000
Capital outlay	29,892
Total Expenditures	44,892
Receipts Over (Under) Expenditures	(15,844)
Unencumbered Cash, Beginning	36,860
Unencumbered Cash, Ending	$ 21,016

CITY OF BELLEVILLE, KANSAS
AIRPORT CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Grants	$ -
Total Receipts	-
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	21,247
Unencumbered Cash, Ending	$ 21,247

CITY OF BELLEVILLE, KANSAS
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sales	$ 3,038,027	$ 2,930,000	$ 108,027
Security lights	21,490	22,000	(510)
Fines and penalties	-	15,000	(15,000)
Capacity payments	421,260	438,000	(16,740)
Sale of property	405	2,000	(1,595)
Reimbursements	5,014	5,000	14
Generation payment	1,589	5,000	(3,411)
Generation reimbursement	5,388	10,000	(4,612)
Miscellaneous	(29)	-	(29)
Transfers in	-	-	-
Total Receipts	3,493,144	$ 3,427,000	$ 66,144
Expenditures			
Administration	1,926,916	$ 1,885,641	$ 41,275
Production	298,213	354,448	(56,235)
Distribution	427,188	531,277	(104,089)
Transfers out	597,000	597,000	-
Total Expenditures	3,249,317	$ 3,368,366	$ (119,049)
Receipts Over (Under) Expenditures	243,827		
Unencumbered Cash, Beginning	1,270,094		
Unencumbered Cash, Ending	$ 1,513,921		

CITY OF BELLEVILLE, KANSAS
ELECTRIC UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Miscellaneous	$ 3,059
Transfers in	300,000
Total Receipts	303,059
Expenditures	
Capital outlay	256,334
Total Expenditures	256,334
Receipts Over (Under) Expenditures	46,725
Unencumbered Cash, Beginning	1,065,002
Unencumbered Cash, Ending	$ 1,111,727

CITY OF BELLEVILLE, KANSAS
GAS UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 1,093,776	$ 1,200,000	$ (106,224)
Reimbursements	1,183	1,000	183
Transfers in	-	-	-
Total Receipts	1,094,959	$ 1,201,000	$ (106,041)
Expenditures			
Administration	528,546	$ 534,257	$ (5,711)
Distribution	882,228	883,784	(1,556)
Transfers out	162,000	162,000	-
Total Expenditures	1,572,774	$ 1,580,041	$ (7,267)
Receipts Over (Under) Expenditures	(477,815)		
Unencumbered Cash, Beginning	715,572		
Unencumbered Cash, Ending	$ 237,757		

CITY OF BELLEVILLE, KANSAS
GAS UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Transfers in	$ 21,000
Total Receipts	21,000
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	21,000
Unencumbered Cash, Beginning	761,630
Unencumbered Cash, Ending	$ 782,630

CITY OF BELLEVILLE, KANSAS
WATER UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sales	$ 634,198	$ 450,000	$ 184,198
Delinquent penalties	30,221	-	30,221
Connection fee	13,745	9,000	4,745
Default/disconnect fee	5,500	25,000	(19,500)
Reimbursements	114	-	114
Miscellaneous	9	-	9
Transfers in	-	-	-
Total Receipts	683,787	$ 484,000	$ 199,787
Expenditures			
Administration	87,089	$ 100,255	$ (13,166)
Production	257,058	233,722	23,336
Transfers out	129,800	285,218	(155,418)
Total Expenditures	473,947	$ 619,195	$ (145,248)
Receipts Over (Under) Expenditures	209,840		
Unencumbered Cash, Beginning	337,823		
Unencumbered Cash, Ending	$ 547,663		

CITY OF BELLEVILLE, KANSAS
WATER UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Transfers in	$ 100,000
Total Receipts	100,000
Expenditures	
Capital outlay	32,401
Total Expenditures	32,401
Receipts Over (Under) Expenditures	67,599
Unencumbered Cash, Beginning	164,474
Unencumbered Cash, Ending	$ 232,073

CITY OF BELLEVILLE, KANSAS
SEWER UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 352,547	$ 365,000	$ (12,453)
Miscellaneous	217	100	117
Transfers in	-	-	-
Total Receipts	352,764	$ 365,100	$ (12,336)
Expenditures			
Personal services	80,258	$ 73,060	$ 7,198
Contractual services	83,155	81,750	1,405
Commodities	17,439	38,200	(20,761)
Capital outlay	-	3,000	(3,000)
Transfers out	175,877	175,877	-
Total Expenditures	356,729	$ 371,887	$ (15,158)
Receipts Over (Under) Expenditures	(3,965)		
Unencumbered Cash, Beginning	93,751		
Unencumbered Cash, Ending	$ 89,786		

CITY OF BELLEVILLE, KANSAS
SEWER UTILITY PRINCIPAL AND INTEREST RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 109,877	$ 109,877	$ -
Total Receipts	109,877	$ 109,877	$ -
Expenditures			
Principal payments	105,761	$ 105,761	$ -
Interest payments	3,782	3,782	-
Service fees	334	334	-
Total Expenditures	109,877	$ 109,877	$ -
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	57,192		
Unencumbered Cash, Ending	$ 57,192		

CITY OF BELLEVILLE, KANSAS
SEWER UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Transfers in	$ 50,000
Total Receipts	50,000
Expenditures	
Contractual services	1,642
Capital outlay	206,955
Total Expenditures	208,597
Receipts Over (Under) Expenditures	(158,597)
Unencumbered Cash, Beginning	271,773
Unencumbered Cash, Ending	$ 113,176

CITY OF BELLEVILLE, KANSAS
AIRPORT UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Fuel sales	$ 7,184	$ 10,000	$ (2,816)
Hanger and land rent	13,452	7,000	6,452
Total Receipts	20,636	$ 17,000	$ 3,636
Expenditures			
Contractual services	6,635	$ 5,000	$ 1,635
Commodities	7,064	8,500	(1,436)
Capital outlay	-	5,000	(5,000)
Total Expenditures	13,699	$ 18,500	$ (4,801)
Receipts Over (Under) Expenditures	6,937		
Unencumbered Cash, Beginning	4,352		
Unencumbered Cash, Ending	$ 11,289		

CITY OF BELLEVILLE, KANSAS
LANDFILL UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Landfull use charge	$ 163,099	$ 165,000	$ (1,901)
Total Receipts	163,099	$ 165,000	$ (1,901)
Expenditures			
Contractual services	164,331	165,000	(669)
Total Expenditures	164,331	$ 165,000	$ (669)
Receipts Over (Under) Expenditures	(1,232)		
Unencumbered Cash, Beginning	7,840		
Unencumbered Cash, Ending	$ 6,608		

CITY OF BELLEVILLE, KANSAS
CITY CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Grants	$ 36,200
Reimbursements	1,000
Transfers in	152,000
Total Receipts	189,200
Expenditures	
Contractual services	465
Commodities	1,260
Capital outlay	167,644
Total Expenditures	169,369
Receipts Over (Under) Expenditures	19,831
Unencumbered Cash, Beginning	72,511
Unencumbered Cash, Ending	$ 92,342

CITY OF BELLEVILLE, KANSAS
WATER TREATMENT PLANT CONSTRUCTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
KDHE loan proceeds	$ 2,459,317
Total Receipts	2,459,317
Expenditures	
Contractual services	-
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	2,459,317
Unencumbered Cash, Beginning	(4,288,380)
Unencumbered Cash, Ending	$ (1,829,063)

CITY OF BELLEVILLE, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
State Sales Tax Fund	$ 14,892	$ 172,173	$ 167,616	$ 19,449
Utility Deposit Fund	52,764	13,410	19,614	46,560
Total Agency Funds	$ 67,656	$ 185,583	$ 187,230	$ 66,009