UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2025

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
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For the Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 466 Scott City, Kansas
Scott City, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 466 Scott City, Kansas**, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 13, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 12, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the

effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 12, 2026

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund							
General Fund	$ 92	-	8,722,690	8,722,677	**105**	300,574	**300,679**
Supplemental General Fund	123,889	-	2,893,137	2,868,674	**148,352**	368,139	**516,491**
Special Purpose Funds							
Preschool Aged At-Risk Fund	35,141	-	76,000	76,991	**34,150**	1,560	**35,710**
At-Risk Fund	161,606	-	1,483,983	1,502,516	**143,073**	116,048	**259,121**
Bilingual Education Fund	13,337	-	142,681	142,088	**13,930**	3,681	**17,611**
Capital Outlay Fund	651,717	-	1,160,582	1,074,724	**737,575**	11,093	**748,668**
Driver Training Fund	43,220	-	10,370	11,216	**42,374**	85	**42,459**
Food Service Fund	127,860	-	963,015	913,566	**177,309**	17,560	**194,869**
Professional Development Fund	19,154	-	103,153	88,153	**34,154**	1,246	**35,400**
Special Education Fund	120,133	-	1,036,676	1,035,121	**121,688**	-	**121,688**
Career and Postsecondary Education Fund	38,446	-	234,648	237,571	**35,523**	8,968	**44,491**
Gifts and Grants Fund	55,839	-	270,126	280,683	**45,282**	200	**45,482**
KPERS Special Retirement Fund	-	-	850,792	850,792	**-**	-	**-**
Contingency Reserve Fund	383,511	-	-	-	**383,511**	-	**383,511**
Textbook Rental Fund	27,647	-	132,358	110,692	**49,313**	-	**49,313**
Recreation Commission Fund	6,394	-	224,905	231,299	**-**	-	**-**
Recreation Commission Employee Benefits Fund	-	-	32,847	32,847	**-**	-	**-**
Title I Fund	(36,570)	-	186,311	149,741	**-**	12,655	**12,655**
Title II-A Fund	(3,628)	-	25,517	21,889	**-**	954	**954**
Title III Fund	(114)	-	15,291	15,177	**-**	-	**-**
Title IV-A Fund	(3,755)	-	20,993	17,238	**-**	12	**12**
21st Century Community Learning Centers Fund	51,566	-	140,753	100,001	**92,318**	3,777	**96,095**
After School Adventures Fund	29	-	-	29	**-**	-	**-**
ESSER III Grant Fund	(137)	-	137	-	**-**	-	**-**
District Activity Funds	168,616	-	368,462	350,104	**186,974**	-	**186,974**
Bond and Interest Fund							
Bond and Interest Fund	2,668,798	-	1,906,441	1,810,883	**2,764,356**	-	**2,764,356**
Total Reporting Entity (Excluding Agency Funds)	$ 4,652,791	-	21,001,868	20,644,672	**5,009,987**	846,552	**5,856,539**

Composition of Cash	Checking Accounts	$ **484,680**
	Savings Accounts	**5,095,167**
	Certificates of Deposit	**500,000**
	Petty Cash	**5,985**
	Total Cash	**6,085,832**
	Agency Funds per Schedule 3	**(229,293)**
	Total Reporting Entity (Excluding Agency Funds)	$ **5,856,539**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 466 Scott City, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Scott Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year for the At-Risk Fund and the Special Education Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts

payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title III Fund, Title IV-A Fund, 21st Century Community Learning Centers Fund, After School Adventures Fund, ESSER III Grant Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 466 Scott City, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". Deposits totaling $1,255,689 were not legally secured at June 30, 2025. This is a violation of K.S.A. 9-1402.

At June 30, 2025, the District's carrying amount of deposits was $6,085,832 and the bank balance was $6,747,234. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $1,000,000 was covered by federal depository insurance and $4,491,545 was collateralized with securities held by the pledging financial institutions' agents in the District's name, and $1,255,689 was not legally secured.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 466 Scott City, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2025 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5167	$	76,000
General Fund	At-Risk Fund	K.S.A. 72-5167		1,137,447
General Fund	Bilingual Education Fund	K.S.A. 72-5167		55,000
General Fund	Food Service Fund	K.S.A. 72-5167		250,000
General Fund	Professional Development Fund	K.S.A. 72-5167		60,000
General Fund	Special Education Fund	K.S.A. 72-5167		674,592
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167		125,000
General Fund	Textbook Rental Fund	K.S.A. 72-5167		95,000
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143		346,536
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143		85,059
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143		14,429
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143		27,477
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		362,084
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143		100,000

NOTE 5 – LITIGATION

Unified School District No. 466 Scott City, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 466 Scott City, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures exceed budgeted limits in the Recreation Commission Employee Benefits Fund, which is a violation of K.S.A 79-2935.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 466 Scott City, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 466 Scott City, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially

determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $850,792 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $7,599,891. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 466 Scott City, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined

by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 12 – COMPENSATED ABSENCES

Twelve month employees will receive two weeks paid vacation each fiscal year. After ten years of continuous service, vacation will be increased one day for each year of service thereafter up to fifteen days. Vacation time must be used or scheduled in the fiscal year, but can be carried over until the first day of school the coming year or be forfeited. There is no potential liability for vacation leave as of June 30, 2025.

Twelve month employees will receive twelve days of paid sick leave each fiscal year and can accumulate sick leave up to sixty-five days. Certified employees will receive fourteen days of sick leave in the initial year of employment, plus fourteen days of sick leave for each succeeding year accumulative to sixty-five days. Upon accumulation of the maximum of sixty-five days, the number of sick leave days used each year are deducted from the sixty-five maximum accumulated days. At the end of the school year, up to and not exceeding, fourteen days may be added to reach, but not exceed, sixty-five maximum days. Three of the fourteen days may be used for personal business. Certified employees who retire with a minimum of twenty years of service in Scott County Schools and have reached a total of 85 years combined age and teaching experience may receive a benefit in an amount not to exceed a combined total of $2,000. These benefits shall be computed on a combined basis of years of service at the rate of $40 per year and accumulated unused sick leave at the rate of $35 per day. During the year ended June 30, 2025, no employees qualified for this retirement benefit. The potential liability for these retirement benefits as of June 30, 2025 is $30,000. This is not reflected in the financial statement.

Incentive Leave
When a teacher has reached and maintained the maximum leave of sixty-five days during the school year, the next school year, the teacher will be eligible for the incentive leave provision in which a teacher will be given credit for ten additional days of leave which may be used at the employee's discretion. A teacher eligible for incentive leave receives no additional sick leave days in any given year that the teacher receives incentive leave. After incentive leave days are first used, then a teacher's absence due to illness are governed by the sick leave policy. At the end of the school year, a teacher who has not used the ten days beyond the maximum sixty-five days will be paid the average of certified and non-certified substitute salary for each unused day above the maximum sixty-five days. Payment for the unused portion of the ten days will be processed with the June 15 payroll.

NOTE 13 – DEFEASED DEBT

On April 1, 2021 the District issued general obligation bonds of $14,690,000 (par value), Refunding Bonds, Series 2021, with an interest rate of 0.27% to 2.50% to advance refund term general obligation bonds with an interest rate of 3.00% to 5.00% and a par value of $12,065,000. The General Obligation Bonds, Series 2017 final maturity is September 1, 2043 and will be called on September 1, 2025. The General Obligation Refunding Bonds, Series 2021 were issued at 98.71% and, after paying issuance costs of $81,222, the net proceeds were $14,419,761. The net proceeds from the issuance of the general obligation bonds were deposited in an escrow fund with Security Bank of Kansas City and will be used to pay interest on the General Obligation Refunding Bonds, Series 2017 and the term bonds that will be called and redeemed on September 1, 2025. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the District's financial statement.

NOTE 14 – RECLASSIFICATIONS

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

NOTE 15 – SUBSEQUENT EVENTS

On July 8, 2024, the District approved an intent to accept attachment of Unified School District No. 468 Healy, Kansas (Healy) effective July 1, 2025 in accordance with K.S.A. 72-637. Healy petitioned the Kansas State Board of Education for approval and it was received. On July 1, 2025, Healy disorganized and transferred territory to **Unified School District No. 466, Scott County, Kansas**.

NOTE 16 – LONG-TERM DEBT

Unified School District No. 466 Scott City, Kansas has the following types of long-term debt.

General Obligation Bonds

On December 28, 2017, the District issued $25,000,000 in Series 2017-A General Obligation Bonds for the purpose of school improvements.

On April 1, 2021, the District issued $14,690,000 in Series 2021 General Obligation Refunding Bonds for the purpose of advance refunding Series 2017-A General Obligation Bonds.

Lease Obligations

The District has entered into lease agreements for equipment and improvements. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2017-A	3.00 - 5.00%	12/28/2017	$ 25,000,000	9/1/2043	$ 12,165,000	-	795,000	**11,370,000**	1,017,775
Series 2021 Refunding Bonds	0.27 - 2.50%	4/1/2021	14,690,000	9/1/2038	13,995,000	-	315,000	**13,680,000**	271,358
Finance Leases									
Energy Improvements	2.79%	9/16/2015	750,183	9/16/2025	125,929	-	83,369	**42,560**	2,941
Football Field Turf	4.00%	5/1/2023	1,372,995	9/15/2027	679,320	-	195,282	**484,038**	26,718
Geo Thermal HVAC Repairs	4.85%	5/2/2024	1,100,000	9/15/2033	672,721	427,279	117,440	**982,560**	20,303
Total Contractual Indebtedness					$ 27,637,970	427,279	1,506,091	**26,559,158**	1,339,095

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2026	2027	2028	2029	2030	2031 - 2035	2036 - 2040	2041 - 2044	**Total**
Principal									
General Obligation Bonds	$ 1,130,000	1,170,000	1,205,000	1,245,000	1,260,000	6,720,000	5,660,000	6,660,000	**25,050,000**
Finance Leases	413,627	296,221	98,437	103,184	108,352	489,337	-	-	**1,509,158**
Total Principal	**1,543,627**	**1,466,221**	**1,303,437**	**1,348,184**	**1,368,352**	**7,209,337**	**5,660,000**	**6,660,000**	**26,559,158**
Interest									
General Obligation Bonds	670,374	634,057	595,805	567,749	549,265	2,309,570	1,509,141	509,200	**7,345,161**
Finance Leases	68,272	52,014	39,305	34,559	29,391	61,633	-	-	**285,174**
Total Interest	**738,646**	**686,071**	**635,110**	**602,308**	**578,656**	**2,371,203**	**1,509,141**	**509,200**	**7,630,335**
Total Principal and Interest	$ **2,282,273**	**2,152,292**	**1,938,547**	**1,950,492**	**1,947,008**	**9,580,540**	**7,169,141**	**7,169,200**	**34,189,493**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 8,783,350	(214,978)	154,305	8,722,677	**8,722,677**	-
Supplemental General Fund	2,935,389	(66,715)	-	2,868,674	**2,868,674**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	111,600	-	-	111,600	**76,991**	(34,609)
At-Risk Fund	1,725,000	-	-	1,725,000	**1,502,516**	(222,484)
Bilingual Education Fund	180,200	-	-	180,200	**142,088**	(38,112)
Capital Outlay Fund	1,893,144	-	-	1,893,144	**1,074,724**	(818,420)
Driver Training Fund	25,000	-	-	25,000	**11,216**	(13,784)
Food Service Fund	935,900	-	-	935,900	**913,566**	(22,334)
Professional Development Fund	88,153	-	-	88,153	**88,153**	-
Special Education Fund	1,041,500	-	-	1,041,500	**1,035,121**	(6,379)
Career and Postsecondary Education Fund	315,500	-	-	315,500	**237,571**	(77,929)
Gifts and Grants Fund	60,828	-	230,188	291,016	**280,683**	(10,333)
KPERS Special Retirement Fund	947,720	-	-	947,720	**850,792**	(96,928)
Recreation Commission Fund	250,533	-	-	250,533	**231,299**	(19,234)
Recreation Commission Employee Benefits Fund	32,100	-	-	32,100	**32,847**	747
Bond and Interest Fund						
Bond and Interest Fund	1,810,883	-	-	1,810,883	**1,810,883**	-

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Production Tax	$ 38,114	**35,179**	-	35,179
Local Sources				
Reimbursements	114,720	**154,305**	-	154,305
Intergovernmental Revenues				
General State Aid	7,599,966	**7,898,309**	8,108,666	(210,357)
Special Education State Aid	586,268	**634,897**	674,592	(39,695)
Mentor Teacher State Aid	1,856	**-**	-	-
Total Receipts	8,340,924	**8,722,690**	8,783,258	(60,568)
Expenditures				
Instruction				
Salaries	2,822,781	**3,287,513**	3,070,000	217,513
Employee Benefits	638,365	**711,527**	750,000	(38,473)
Purchased Property Services	-	**-**	78,847	(78,847)
Supplies	115,330	**18,072**	30,000	(11,928)
Other	-	**1,008**	-	1,008
Student Support Services				
Supplies	1,238	**679**	-	679
Instructional Support Staff				
Salaries	60,864	**56,710**	70,000	(13,290)
Employee Benefits	4,426	**4,417**	5,200	(783)
Supplies	10,654	**5,291**	12,000	(6,709)
General Administration				
Salaries	286,916	**295,086**	302,000	(6,914)
Employee Benefits	68,673	**77,153**	76,400	753
Purchased Professional Services	46,100	**33,141**	45,000	(11,859)
Other Purchased Services	4,915	**4,012**	5,500	(1,488)
Supplies	9,053	**10,862**	10,000	862
Other	6,380	**6,587**	6,500	87
School Administration				
Salaries	218,206	**234,744**	230,000	4,744
Employee Benefits	52,925	**60,090**	66,100	(6,010)
Supplies	13,881	**20,695**	15,000	5,695
Central Services				
Other	98,440	**111,652**	150,000	(38,348)
Operations and Maintenance				
Salaries	439,308	**608,827**	480,000	128,827
Employee Benefits	131,260	**178,763**	155,000	23,763
Purchased Property Services	112,938	**68,535**	115,000	(46,465)
Other Purchased Services	55,648	**48,960**	70,000	(21,040)
Supplies	121,202	**101,211**	126,000	(24,789)
Property	$ 2,848	**-**	3,000	(3,000)

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures (Continued)				
Student Transportation Supervision				
Salaries	$ 171,994	**181,168**	185,000	(3,832)
Employee Benefits	63,555	**67,651**	73,500	(5,849)
Vehicle Operating Services				
Supplies	28,280	**29,220**	30,000	(780)
Vehicle and Maintenance Services				
Supplies	19,886	**15,404**	22,000	(6,596)
Other Student Transportation Services				
Equipment	400	**2,232**	6,000	(3,768)
Other	110,689	**8,428**	100,000	(91,572)
Operating Transfers				
To Preschool Aged At-Risk Fund	100,000	**76,000**	85,000	(9,000)
To At-Risk Fund	1,132,479	**1,137,447**	1,205,000	(67,553)
To Bilingual Education Fund	55,000	**55,000**	55,000	-
To Virtual Education Fund	9,698	**-**	-	-
To Food Service Fund	-	**250,000**	115,000	135,000
To Professional Development Fund	47,000	**60,000**	60,000	-
To Parent Education Fund	22,500	**-**	-	-
To Special Education Fund	1,000,000	**674,592**	675,303	(711)
To Career and Postsecondary Ed. Fund	175,000	**125,000**	175,000	(50,000)
To Textbook Rental Fund	82,000	**95,000**	125,000	(30,000)
Adjustment to Comply with Legal Max	-	**-**	(214,978)	214,978
Legal General Fund Budget	8,340,832	**8,722,677**	8,568,372	154,305
(a) Adjustment for Qualifying Budget Credit	-	**-**	154,305	(154,305)
Total Expenditures	8,340,832	**8,722,677**	8,722,677	-
Receipts Over (Under) Expenditures	92	**13**		
Unencumbered Cash - Beginning	-	**92**		
Unencumbered Cash - Ending	$ 92	**105**		

(a) Adjustment for Qualifying Budget Credit

Reimbursements Over Amount Budgeted	$ 154,305

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 1,723,303	**1,836,859**	1,921,248	(84,389)
Delinquent Tax	12,632	**13,156**	8,788	4,368
Motor Vehicle Tax	125,686	**127,994**	130,849	(2,855)
Recreational Vehicle Tax	3,415	**3,280**	2,303	977
Commercial Vehicle Tax	23,865	**24,567**	6,586	17,981
Local Sources				
Reimbursements	81	**-**	-	-
Intergovernmental Revenues				
State Aid	865,569	**887,281**	907,916	(20,635)
Total Receipts	2,754,551	**2,893,137**	2,977,690	(84,553)
Expenditures				
Instruction				
Salaries	-	**-**	23,930	(23,930)
Supplies	214,405	**117,216**	125,000	(7,784)
Property	236,953	**117,377**	150,000	(32,623)
Student Support Services				
Salaries	38,835	**52,000**	101,000	(49,000)
Employee Benefits	27,977	**12,426**	34,500	(22,074)
Purchased Professional Services	-	**-**	14,000	(14,000)
Supplies	751	**849**	1,000	(151)
Other	24,823	**30,961**	-	30,961
Instructional Support Staff				
Salaries	115,994	**144,994**	125,000	19,994
Employee Benefits	26,252	**35,818**	30,000	5,818
Supplies	25,823	**207**	27,000	(26,793)
General Administration				
Purchased Professional Services	37,769	**30,020**	40,000	(9,980)
Purchased Property Services	25,985	**22,384**	22,000	384
Other Purchased Services	1,397	**906**	1,500	(594)
School Administration				
Salaries	419,500	**425,885**	425,000	885
Employee Benefits	162,408	**184,118**	178,000	6,118
Other Purchased Services	64,494	**65,630**	70,000	(4,370)
Operations and Maintenance				
Purchased Property Services	81,329	**76,629**	82,000	(5,371)
Other Purchased Services	250,301	**211,508**	255,000	(43,492)
Supplies	328,527	**370,565**	336,000	34,565
Other	$ 616	**-**	1,000	(1,000)

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Vehicle Operating Services				
Supplies	$ 44,910	**33,596**	50,000	(16,404)
Operating Transfers				
To Preschool Aged At-Risk Fund	20,000	**-**	-	-
To At-Risk Fund	337,000	**346,536**	360,172	(13,636)
To Bilingual Education Fund	107,000	**85,059**	112,000	(26,941)
To Food Service Fund	13,627	**14,429**	20,000	(5,571)
To Professional Development Fund	-	**27,477**	-	27,477
To Special Education Fund	-	**362,084**	231,287	130,797
To Career and Postsecondary Ed. Fund	100,000	**100,000**	120,000	(20,000)
Adjustment to Comply with Legal Max	-	**-**	(66,715)	66,715
Total Expenditures	2,706,676	**2,868,674**	2,868,674	-
Receipts Over (Under) Expenditures	47,875	**24,463**		
Unencumbered Cash - Beginning	76,014	**123,889**		
Unencumbered Cash - Ending	$ 123,889	**148,352**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 100,000	**76,000**	85,000	(9,000)
From Supplemental General Fund	20,000	**-**	-	-
Total Receipts	120,000	**76,000**	85,000	(9,000)
Expenditures				
Instruction				
Salaries	87,485	**63,248**	68,000	(4,752)
Employee Benefits	21,760	**13,743**	23,600	(9,857)
Supplies	-	**-**	20,000	(20,000)
Total Expenditures	109,245	**76,991**	111,600	(34,609)
Receipts Over (Under) Expenditures	10,755	**(991)**		
Unencumbered Cash - Beginning	24,386	**35,141**		
Unencumbered Cash - Ending	$ 35,141	**34,150**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 1,132,479	**1,137,447**	1,205,000	(67,553)
From Supplemental General Fund	337,000	**346,536**	360,172	(13,636)
Total Receipts	1,469,479	**1,483,983**	1,565,172	(81,189)
Expenditures				
Instruction				
Salaries	1,164,862	**1,012,580**	1,300,000	(287,420)
Employee Benefits	203,585	**256,719**	245,000	11,719
Purchased Property Services	-	**-**	80,000	(80,000)
Supplies	32,289	**189,310**	20,000	169,310
Other	-	**-**	30,000	(30,000)
Instructional Support Staff				
Purchased Professional Services	-	**43,907**	-	43,907
Other Support Services				
Other	-	**-**	50,000	(50,000)
Total Expenditures	1,400,736	**1,502,516**	1,725,000	(222,484)
Receipts Over (Under) Expenditures	68,743	**(18,533)**		
Unencumbered Cash - Beginning	92,863	**161,606**		
Unencumbered Cash - Ending	$ 161,606	**143,073**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 10,488	**2,622**	-	2,622
Operating Transfers				
From General Fund	55,000	**55,000**	55,000	-
From Supplemental General Fund	107,000	**85,059**	112,000	(26,941)
Total Receipts	172,488	**142,681**	167,000	(24,319)
Expenditures				
Instruction				
Salaries	143,311	**111,190**	135,000	(23,810)
Employee Benefits	26,022	**29,964**	30,200	(236)
Purchased Professional Services	-	**882**	-	882
Supplies	-	**52**	-	52
Other	-	**-**	15,000	(15,000)
Total Expenditures	169,333	**142,088**	180,200	(38,112)
Receipts Over (Under) Expenditures	3,155	**593**		
Unencumbered Cash - Beginning	10,182	**13,337**		
Unencumbered Cash - Ending	$ 13,337	**13,930**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 762	-	-	-
Operating Transfers				
From General Fund	9,698	-	-	-
Total Receipts	10,460	-	-	-
Expenditures				
Instruction				
Salaries	12,423	-	-	-
Employee Benefits	10,231	-	-	-
Total Expenditures	22,654	-	-	-
Receipts Over (Under) Expenditures	(12,194)	-		
Unencumbered Cash - Beginning	12,194	-		
Unencumbered Cash - Ending	$ -	-		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 864,696	**823,487**	797,972	25,515
Delinquent Tax	6,649	**6,547**	4,360	2,187
Motor Vehicle Tax	64,666	**67,532**	69,718	(2,186)
Recreational Vehicle Tax	1,792	**1,699**	1,227	472
Commercial Vehicle Tax	12,091	**13,171**	3,509	9,662
Local Sources				
Interest on Idle Funds	55,594	**76,841**	-	76,841
Reimbursements	38,272	**30,149**	-	30,149
Intergovernmental Revenues				
State Aid	147,033	**141,156**	142,584	(1,428)
Total Receipts	1,190,793	**1,160,582**	1,019,370	141,212
Expenditures				
Instruction				
Supplies	18,155	**51,613**	30,000	21,613
Central Services				
Property	345,000	**625,021**	505,313	119,708
Operations and Maintenance				
Salaries	132,962	**-**	-	-
Employee Benefits	22,622	**-**	-	-
Transportation				
Property	-	**170,038**	-	170,038
Facility Acquisition and Construction Services				
Site Improvement	9,600	**-**	-	-
Building Improvements	207,996	**228,052**	396,000	(167,948)
Other	800,136	**-**	961,831	(961,831)
Total Expenditures	1,536,471	**1,074,724**	1,893,144	(818,420)
Receipts Over (Under) Expenditures	(345,678)	**85,858**		
Unencumbered Cash - Beginning	997,395	**651,717**		
Unencumbered Cash - Ending	$ 651,717	**737,575**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 7,310	**6,600**	-	6,600
Intergovernmental Revenues				
State Aid	4,785	**3,770**	4,050	(280)
Total Receipts	12,095	**10,370**	4,050	6,320
Expenditures				
Instruction				
Salaries	8,000	**8,000**	8,500	(500)
Employee Benefits	620	**620**	1,350	(730)
Supplies	5,005	**2,390**	5,600	(3,210)
Property	-	**-**	800	(800)
Student Support Services				
Supplies	94	**-**	-	-
Operations and Maintenance				
Supplies	-	**206**	750	(544)
Property	-	**-**	8,000	(8,000)
Total Expenditures	13,719	**11,216**	25,000	(13,784)
Receipts Over (Under) Expenditures	(1,624)	**(846)**		
Unencumbered Cash - Beginning	44,844	**43,220**		
Unencumbered Cash - Ending	$ 43,220	**42,374**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Food Sales	$ 210,375	**196,519**	209,754	(13,235)
Other Receipts from Local Sources	21,046	**20,797**	-	20,797
Intergovernmental Revenues				
State Aid	5,914	**5,847**	4,467	1,380
Federal Aid	503,872	**475,423**	474,475	948
Operating Transfers				
From General Fund	13,627	**250,000**	115,000	135,000
From Supplemental General Fund	-	**14,429**	20,000	(5,571)
Total Receipts	754,834	**963,015**	823,696	139,319
Expenditures				
Operations and Maintenance				
Salaries	46,753	**53,289**	49,000	4,289
Employee Benefits	12,329	**16,147**	13,000	3,147
Supplies	-	**-**	1,200	(1,200)
Food Service Operation				
Salaries	262,658	**290,016**	270,000	20,016
Employee Benefits	94,841	**105,370**	97,700	7,670
Food and Supplies	444,084	**445,970**	445,000	970
Property	4,165	**1,189**	-	1,189
Other	1,585	**1,585**	60,000	(58,415)
Total Expenditures	866,415	**913,566**	935,900	(22,334)
Receipts Over (Under) Expenditures	(111,581)	**49,449**		
Unencumbered Cash - Beginning	239,441	**127,860**		
Unencumbered Cash - Ending	$ 127,860	**177,309**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ -	**4,572**	-	4,572
Intergovernmental Revenues				
State Aid	7,390	**11,104**	9,000	2,104
Operating Transfers				
From General Fund	47,000	**60,000**	60,000	-
From Supplemental General Fund	**-**	**27,477**	-	27,477
Total Receipts	54,390	**103,153**	69,000	34,153
Expenditures				
Instructional Support Staff				
Salaries	15,728	**21,049**	45,000	(23,951)
Employee Benefits	1,226	**1,631**	-	1,631
Purchased Professional Services	30,267	**51,555**	41,153	10,402
Supplies	2,964	**13,918**	2,000	11,918
Other	1,592	**-**	-	-
Total Expenditures	51,777	**88,153**	88,153	-
Receipts Over (Under) Expenditures	2,613	**15,000**		
Unencumbered Cash - Beginning	16,541	**19,154**		
Unencumbered Cash - Ending	$ 19,154	**34,154**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 45,000	**-**	-	-
Operating Transfers				
From General Fund	22,500	**-**	-	-
Total Receipts	67,500	**-**	-	-
Expenditures				
Student Support Services				
Salaries	46,645	**-**	-	-
Employee Benefits	11,144	**-**	-	-
Purchased Professional Services	2,836	**-**	-	-
Other Purchased Services	220	**-**	-	-
Supplies	6,655	**-**	-	-
Total Expenditures	67,500	**-**	-	-
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ -	**-**	65,000	(65,000)
Operating Transfers				
From General Fund	1,000,000	**674,592**	675,303	(711)
From Supplemental General Fund	-	**362,084**	231,287	130,797
Total Receipts	1,000,000	**1,036,676**	971,590	65,086
Expenditures				
Instruction				
Other Purchased Services				
Assessments	406,102	**397,053**	405,000	(7,947)
Flow-thru	586,268	**634,897**	610,000	24,897
Other	-	**-**	6,500	(6,500)
Supplies	791	**3,171**	-	3,171
Other	-	**-**	20,000	(20,000)
Total Expenditures	993,161	**1,035,121**	1,041,500	(6,379)
Receipts Over (Under) Expenditures	6,839	**1,555**		
Unencumbered Cash - Beginning	113,294	**120,133**		
Unencumbered Cash - Ending	$ 120,133	**121,688**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 11,761	**9,648**	-	9,648
Operating Transfers				
From General Fund	175,000	**125,000**	175,000	(50,000)
From Supplemental General Fund	100,000	**100,000**	120,000	(20,000)
Total Receipts	286,761	**234,648**	295,000	(60,352)
Expenditures				
Instruction				
Salaries	210,595	**180,800**	220,000	(39,200)
Employee Benefits	31,220	**30,454**	45,000	(14,546)
Other	-	**-**	18,000	(18,000)
Student Support Services				
Supplies	21,581	**21,552**	25,000	(3,448)
Property	2,819	**-**	3,000	(3,000)
Other	4,500	**4,765**	4,500	265
Total Expenditures	270,715	**237,571**	315,500	(77,929)
Receipts Over (Under) Expenditures	16,046	**(2,923)**		
Unencumbered Cash - Beginning	22,400	**38,446**		
Unencumbered Cash - Ending	$ 38,446	**35,523**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Contributions and Donations	$ 750,814	**230,188**	-	230,188
Intergovernmental Revenues				
Federal Aid	-	**34,950**	-	34,950
State Aid	13,972	**4,988**	4,988	-
Total Receipts	764,786	**270,126**	4,988	265,138
Expenditures				
Grant Expenditures	759,897	**280,683**	60,828	219,855
(a) Adjustment for Qualifying Budget Credit	-	**-**	230,188	(230,188)
Total Expenditures	759,897	**280,683**	291,016	(10,333)
Receipts Over (Under) Expenditures	4,889	**(10,557)**		
Unencumbered Cash - Beginning	50,950	**55,839**		
Unencumbered Cash - Ending	$ 55,839	**45,282**		

(a) Adjustment for Qualifying Budget Credit

Contributions and Donations Over Amount Budgeted	$ 230,188

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 885,720	**850,792**	947,720	(96,928)
Expenditures				
Instruction				
Employee Benefits	590,848	**562,377**	632,209	(69,832)
Student Support Services				
Employee Benefits	15,994	**16,804**	17,114	(310)
Instructional Support Staff				
Employee Benefits	25,086	**21,892**	26,842	(4,950)
General Administration				
Employee Benefits	37,499	**35,404**	40,124	(4,720)
School Administration				
Employee Benefits	80,280	**79,576**	85,900	(6,324)
Operations and Maintenance				
Employee Benefits	80,176	**77,250**	85,786	(8,536)
Student Transportation Services				
Employee Benefits	22,498	**23,343**	24,073	(730)
Food Service				
Employee Benefits	33,339	**34,146**	35,672	(1,526)
Total Expenditures	885,720	**850,792**	947,720	(96,928)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		383,511	**383,511**
Unencumbered Cash - Ending	$	383,511	**383,511**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Rental Fees	$	27,930	**37,358**
Operating Transfers			
From General Fund		82,000	**95,000**
Total Receipts		109,930	**132,358**
Expenditures			
Instruction			
Supplies		98,277	**110,692**
Receipts Over (Under) Expenditures		11,653	**21,666**
Unencumbered Cash - Beginning		15,994	**27,647**
Unencumbered Cash - Ending	$	27,647	**49,313**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 214,016	**202,668**	199,425	3,243
Delinquent Tax	1,662	**1,637**	1,090	547
Motor Vehicle Tax	16,166	**16,905**	17,439	(534)
Recreational Vehicle Tax	448	**425**	307	118
Commercial Vehicle Tax	3,055	**3,270**	878	2,392
Local Sources				
Other Receipts from Local Sources	-	**-**	25,000	(25,000)
Total Receipts	235,347	**224,905**	244,139	(19,234)
Expenditures				
Community Service Operations	235,000	**231,299**	250,533	(19,234)
Receipts Over (Under) Expenditures	347	**(6,394)**		
Unencumbered Cash - Beginning	6,047	**6,394**		
Unencumbered Cash - Ending	$ 6,394	**-**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Recreation Commission Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 44,006	**29,037**	28,726	311
Delinquent Tax	268	**315**	225	90
Motor Vehicle Tax	2,402	**2,890**	2,877	13
Recreational Vehicle Tax	66	**77**	50	27
Commercial Vehicle Tax	450	**528**	145	383
Local Sources				
Other Receipts from Local Sources	-	**-**	77	(77)
Total Receipts	47,192	**32,847**	32,100	747
Expenditures				
Community Service Operations	49,497	**32,847**	32,100	747
Receipts Over (Under) Expenditures	(2,305)	**-**		
Unencumbered Cash - Beginning	2,305	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 109,480	**186,311**
Expenditures		
Instruction		
Salaries	117,844	**122,100**
Employee Benefits	22,518	**24,197**
Supplies	3,831	**3,144**
Other	150	**-**
Student Support Services		
Supplies	1,707	**300**
Total Expenditures	146,050	**149,741**
Receipts Over (Under) Expenditures	(36,570)	**36,570**
Unencumbered Cash - Beginning	-	**(36,570)**
Unencumbered Cash - Ending	$ (36,570)	**-**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	19,688	**25,517**
Expenditures			
Instruction			
Salaries		19,495	**17,616**
Employee Benefits		3,821	**4,273**
Total Expenditures		23,316	**21,889**
Receipts Over (Under) Expenditures		(3,628)	**3,628**
Unencumbered Cash - Beginning		-	**(3,628)**
Unencumbered Cash - Ending	$	(3,628)	**-**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Title III Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 14,831	**15,291**
Expenditures		
Instruction		
Salaries	-	**8,743**
Employee Benefits	-	**4,875**
Supplies	13,193	**1,559**
Student Support Services		
Other Purchased Services	1,752	**-**
Total Expenditures	14,945	**15,177**
Receipts Over (Under) Expenditures	(114)	**114**
Unencumbered Cash - Beginning	-	**(114)**
Unencumbered Cash - Ending	$ (114)	**-**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Title IV-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 13,934	**20,993**
Expenditures		
Instruction		
Salaries	-	**14,343**
Employee Benefits	-	**2,895**
Supplies	16,939	**-**
Student Support Services		
Purchased Professional Services	750	**-**
Total Expenditures	17,689	**17,238**
Receipts Over (Under) Expenditures	(3,755)	**3,755**
Unencumbered Cash - Beginning	-	**(3,755)**
Unencumbered Cash - Ending	$ (3,755)	**-**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
21st Century Community Learning Centers Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Other Receipts from Local Sources	$	22,322	**22,281**
Intergovernmental Revenues			
Federal Aid		81,528	**118,472**
Total Receipts		103,850	**140,753**
Expenditures			
Instruction			
Salaries		80,840	**81,650**
Employee Benefits		5,962	**6,324**
Student Support Services			
Purchased Professional Services		4,951	**5,151**
Other Purchased Services		4,181	**6,876**
Supplies		4,065	**-**
Total Expenditures		99,999	**100,001**
Receipts Over (Under) Expenditures		3,851	**40,752**
Unencumbered Cash - Beginning		47,715	**51,566**
Unencumbered Cash - Ending	$	51,566	**92,318**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
After School Adventures Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Instruction			
Other		-	**29**
Receipts Over (Under) Expenditures		-	**(29)**
Unencumbered Cash - Beginning		29	**29**
Unencumbered Cash - Ending	$	29	**-**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 165,957	**137**
Expenditures		
Instruction		
Salaries	19,884	**-**
Employee Benefits	4,097	**-**
Operations and Maintenance		
Property	2,701	**-**
Total Expenditures	26,682	**-**
Receipts Over (Under) Expenditures	139,275	**137**
Unencumbered Cash - Beginning	(139,412)	**(137)**
Unencumbered Cash - Ending	$ (137)	**-**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 2,000,271	**1,695,551**	1,660,901	34,650
Delinquent Tax	14,348	**10,941**	10,206	735
Motor Vehicle Tax	160,352	**142,729**	163,188	(20,459)
Recreational Vehicle Tax	4,184	**28,254**	2,872	25,382
Commercial Vehicle Tax	28,939	**10,384**	8,213	2,171
Local Sources				
Interest on Idle Funds	24,629	**18,582**	-	18,582
Total Receipts	2,232,723	**1,906,441**	1,845,380	61,061
Expenditures				
Principal	1,080,000	**1,110,000**	1,110,000	-
Interest	725,844	**700,883**	700,883	-
Total Expenditures	1,805,844	**1,810,883**	1,810,883	-
Receipts Over (Under) Expenditures	426,879	**95,558**		
Unencumbered Cash - Beginning	2,241,919	**2,668,798**		
Unencumbered Cash - Ending	$ 2,668,798	**2,764,356**		

Schedule 2-28

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Interest on Idle Funds	$	2,054	-
Expenditures			
Project Expenses		121,487	-
Receipts Over (Under) Expenditures		(119,433)	-
Unencumbered Cash - Beginning		119,433	-
Unencumbered Cash - Ending	$	-	-

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Alumni	$ 13,109	-	-	**13,109**
Art Club	6,836	450	16	**7,270**
Band	16,782	4,167	6,238	**14,711**
Cheerleaders	5,671	14,778	18,543	**1,906**
Entrepreneurship	5,953	550	550	**5,953**
Summer School	800	-	800	**-**
Advisory	1,674	1,180	1,382	**1,472**
Spanish Class	105	-	-	**105**
Class of 2024	3,123	-	3,123	**-**
Class of 2025	4,131	2,807	6,938	**-**
Class of 2026	5,314	15,331	12,677	**7,968**
Class of 2027	6,680	6,370	6,113	**6,937**
Class of 2028	-	4,257	1,944	**2,313**
P.E. Club	358	110	225	**243**
Faculty	306	1,474	1,663	**117**
FCA	23	-	-	**23**
FFA	14,051	36,037	41,965	**8,123**
FCCLA	877	3,002	2,421	**1,458**
Musical	10,691	12,717	7,606	**15,802**
Ag Business	238	-	-	**238**
Leadership	1,447	-	-	**1,447**
Comp Tech	5	-	-	**5**
Media Productions	32,972	10,911	12,402	**31,481**
National Honor Society	1,344	1,627	1,965	**1,006**
HALO	7,285	2,183	984	**8,484**
FBLA	8,141	-	-	**8,141**
Science Club	5,671	-	1,625	**4,046**
Student Council	5,517	5,228	2,696	**8,049**
Vocal	4,745	5,012	7,763	**1,994**
Vocal Trip	12,501	39,773	39,315	**12,959**
Wood Skills Club	3,260	1,762	450	**4,572**
Weightlifting	27,378	479	5,897	**21,960**
John Kern Memorial	159	-	-	**159**
Gamer's Club	1,187	-	-	**1,187**
Trap Club	5,379	-	5,379	**-**
Journalism Club	1,819	15	297	**1,537**
Book Club	1,589	850	118	**2,321**
Graphic Design	1,224	8,605	8,175	**1,654**
Resist Program	(376)	2,081	226	**1,479**
Vo Ag	228	-	228	**-**
Total High School	$ 218,197	181,756	199,724	**200,229**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Middle School				
Music	$ 2,941	1,685	621	**4,005**
Cheerleading	4,493	10,295	11,575	**3,213**
Student Council	4,416	3,980	4,621	**3,775**
Total Middle School	11,850	15,960	16,817	**10,993**
Elementary School				
Music	262	-	-	**262**
A.R.	200	-	-	**200**
Total Elementary School	462	-	-	**462**
District Funds				
Flexible Spending Account	-	72,466	55,248	**17,218**
Sales Tax Clearing - High School	-	22,530	22,530	**-**
Sales Tax Clearing - Middle School	-	2,437	2,046	**391**
Total District Funds	-	97,433	79,824	**17,609**
Total Agency Funds	$ 230,509	295,149	296,365	**229,293**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School							
Athletics	$ 61,547	-	256,551	248,112	69,986	-	**69,986**
Middle School							
Athletics	21,935	-	46,548	41,177	27,306	-	**27,306**
Total Gate Receipts	83,482	-	303,099	289,289	97,292	-	**97,292**
School Project Funds							
High School							
Academics	2,630	-	-	-	2,630	-	**2,630**
Activities Donations	1,280	-	-	-	1,280	-	**1,280**
FACS	1,441	-	-	37	1,404	-	**1,404**
Hospitality	60	-	-	-	60	-	**60**
Library	2,987	-	2,091	100	4,978	-	**4,978**
Scholar's Bowl	2,074	-	750	200	2,624	-	**2,624**
Speech/Debate	73	-	670	85	658	-	**658**
Yearbook	31,230	-	9,349	10,072	30,507	-	**30,507**
Electric Car	8,118	-	6,462	8,914	5,666	-	**5,666**
Locker Rent	-	-	138	-	138	-	**138**
All School Play	3,233	-	784	2,332	1,685	-	**1,685**
Kindness Project	379	-	1,340	437	1,282	-	**1,282**
Student Entry Fees	1,209	-	12,086	13,295	-	-	**-**
Automotive	3,206	-	3,500	1,231	5,475	-	**5,475**
Beaver Brew	-	-	3,558	2,771	787	-	**787**
Contributions	-	-	6,801	6,125	676	-	**676**
Middle School							
Library	1,204	-	3,270	2,866	1,608	-	**1,608**
Beaver Den	493	-	-	4	489	-	**489**
Yearbook	3,446	-	1,324	60	4,710	-	**4,710**
GWAC Math Competition	670	-	180	440	410	-	**410**
3-5 Skate	1,000	-	2,509	3,509	-	-	**-**
Robotics	392	-	-	-	392	-	**392**
Contributions	-	-	675	250	425	-	**425**
Resist	-	-	1,000	-	1,000	-	**1,000**
Elementary School							
Library	2,161	-	3,884	1,844	4,201	-	**4,201**
Contributions	8,142	-	399	2,746	5,795	-	**5,795**
Yearbook	857	-	1,541	1,971	427	-	**427**
S.C.O.R.E.	9,030	-	1,485	160	10,355	-	**10,355**
Student Fees	(181)	-	1,567	1,366	20	-	**20**
Total School Project Funds	85,134	-	65,363	60,815	89,682	-	**89,682**
Total District Activity Funds	$ 168,616	-	368,462	350,104	186,974	-	**186,974**

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS

Single Audit Information

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Unified School District No. 466 Scott City, Kansas
Scott City, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 466 Scott City, Kansas**, as of and for the year ended June 30, 2025, and the related notes to the financial statement, and have issued our report thereon dated January 12, 2026. The report on the audited financial statement was adverse because it was not presented in conformity with accounting principles generally accepted in the United States of America; however, it was unqualified as presented on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered **Unified School District No. 466 Scott City, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 466 Scott City, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 466 Scott City, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 466 Scott City, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Unified School District No. 466 Scott City, Kansas' Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on **Unified School District No. 466 Scott City, Kansas'** response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. **Unified School District No. 466 Scott City, Kansas'** response was not subjected to the other auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 12, 2026

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Unified School District No. 466 Scott City, Kansas
Scott City, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Unified School District No. 466 Scott City, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 466 Scott City, Kansas'** major federal programs for the year ended June 30, 2025. **Unified School District No. 466 Scott City, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Unified School District No. 466 Scott City, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Unified School District No. 466 Scott City, Kansas** and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Unified School District No. 466 Scott City, Kansas'** compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Unified School District No. 466 Scott City, Kansas'** federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Unified School District No. 466 Scott City, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Unified School District No. 466 Scott City, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Unified School District No. 466 Scott City, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of **Unified School District No. 466 Scott City, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 466 Scott City, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal

control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 12, 2026

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Schedule of Expenditures of Federal Awards
June 30, 2025

Federal Grantor/ Pass-through Grantor/ Program Title	Federal Assistance Listing Number	Agency or Pass-through Number	Federal Expenditures
U.S. Department of Education			
Passed Through Kansas State Department of Education			
Title I Grants to Local Educational Agencies	84.010	D0466	$ 149,741
Twenty-First Century Community Learning Centers	84.287	D0466	100,000
English Language Acquisition State Grants	84.365	D0466	15,177
Supporting Effective Instruction State Grants	84.367	D0466	21,889
Student Support and Academic Enrichment Program	84.424	D0466	17,238
Total U.S. Department of Education			304,045
U.S. Department of Agriculture			
Passed Through Kansas State Department of Education			
Team Nutrition Grants	10.574	D0466	34,950
Child Nutrition Cluster			
School Breakfast Program	10.553	D0466	55,569
National School Lunch Program	10.555	D0466	295,195
Summer Food Service Program for Children	10.559	D0466	124,659
Total Child Nutrition Cluster			475,423
Total U.S. Department of Agriculture			510,373
Total Expenditures of Federal Awards			$ **814,418**

Note - There were no awards made to subrecipients for the year ended June 30, 2025.

See accompanying notes to schedule of expenditures of federal awards.

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 466 Scott City, Kansas** under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are presented in accordance with the regulatory basis of accounting. This is the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Such expenditures are recognized following the cost principles contained in the Uniform Guidance cost principles, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

NOTE 3 – INDIRECT COST RATE

The District has elected not to use the de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

NOTE 4 – OTHER EXPENDITURES

The District did not receive any federal awards in the form of noncash assistance, insurance, loans, or loan guarantees and incurred no expenditures in relation thereof for the year ended June 30, 2025.

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued on whether the financial statement was prepared in accordance with a special purpose framework that is not in compliance with GAAP:			Unmodified	
Internal control over financial reporting:				
• Material weakness identified?		Yes		No
• Significant deficiency identified?	X	Yes		None reported
• Noncompliance material to financial statements noted?		Yes	X	No

FEDERAL AWARDS

Internal control over major programs:				
• Material weakness identified?		Yes	X	No
• Significant deficiency identified?		Yes	X	None reported
Type of auditors' report issued on compliance for major programs:			Unmodified	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance?		Yes	X	No

Identification of major program:

Assistance Listing Number	Name of Federal Program or Cluster
	Child Nutrition Cluster
10.553	School Breakfast Program
10.555	National School Lunch Program
10.559	Summer Food Service Program for Children

Dollar threshold used to distinguish between Type A and Type B programs:			$ 750,000	
Auditee qualified as low-risk auditee?		Yes	X	No

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

SECTION II – FINANCIAL STATEMENT FINDINGS

SIGNIFICANT DEFICIENCY

2025-001

Criteria or specific requirement
Internal controls should be in place to ensure that employees do not have overlapping duties.

Condition
Proper segregation of duties does not exist in the accounting system.

Context
We determined, through inquiry and documentation of the District's internal controls, that there is a failure to properly segregate duties for the financial reporting process.

Cause
The District is unable to hire additional personnel due to its size.

Effect
Management may not become aware of problems or irregularities in a timely manner.

Recommendation
Procedures should be established and implemented to segregate duties in the receipts, expenditures, payroll and accounts payable cycles to strengthen internal controls. Also, involvement of the Board can mitigate the risk of errors or fraud. The Board should remain involved in the financial affairs of the District to provide oversight and independent review functions.

Views of responsible officials
See Corrective Action Plan.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs for the year ended June 30, 2025 are required to be disclosed under the Uniform Guidance.

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2025

SECTION II – FINANCIAL STATEMENT FINDINGS

MATERIAL WEAKNESS

2024-001

Condition
Material encumbrances were not recorded on the books at year-end.

Recommendation
Procedures should be established and implemented where the District employees review Board approvals and contracts to ensure they are accurately recorded as encumbrances at year-end.

Status
Corrected.

SIGNIFICANT DEFICIENCY

2024-002

Condition
Proper segregation of duties does not exist in the accounting system.

Recommendation
Procedures should be established and implemented to segregate duties in the receipts, expenditures, payroll and accounts payable cycles to strengthen internal controls. Also, involvement of the Board can mitigate the risk of errors or fraud. The Board should remain involved in the financial affairs of the District to provide oversight and independent review functions.

Corrective Actions
The District implements segregation of duties wherever possible, given its size.

Status
Repeat Finding. See 2025-001.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs for the year ended June 30, 2024 are required to be disclosed under the Uniform Guidance.