

**UNIFIED SCHOOL DISTRICT NUMBER 483
KISMET-PLAINS, KANSAS**

FINANCIAL STATEMENT AND SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2020

**BYRON BIRD AND ASSOCIATES, CHARTERED
Certified Public Accountants
224 N. Lincoln
Liberal, Kansas 67901**

UNIFIED SCHOOL DISTRICT NUMBER 483, KISMET-PLAINS, KANSAS
For the Year Ended June 30, 2020

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1
BASIC FINANCIAL STATEMENT	
Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis	3
Notes to the Financial Statement	4
REGULATORY- REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE 1 - Summary of Expenditures - Actual and Budget - Regulatory Basis	16
SCHEDULE 2 - Schedule of Receipts and Expenditures - Regulatory Basis	
<u>General Funds</u>	
2-A General	17
2-B Supplemental General	18
<u>Special Purpose Funds</u>	
2-C At Risk Fund (4 year old)	19
2-D At Risk Fund (K-12)	20
2-E Bilingual Education	21
2-F Capital Outlay	22
2-G Driver Training	23
2-H Food Service	24
2-I Professional Development	25
2-J Special Education	26
2-K Vocational Education	27
2-L KPERS Special Retirement	28
2-M Recreation Commission	29
2-N Nonbudgeted Federal Award Funds	30
2-O Nonbudgeted Special Purpose Funds	31
<u>Bond and Interest Fund</u>	
2-P Bond and Interest	32
<u>Trust Fund</u>	
2-Q Scholarship Fund	33
SCHEDULE 3 - Summary of Receipts and Disbursements - Agency Funds - Regulatory Basis	34
SCHEDULE 4 - Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds - Regulatory Basis	35



BYRON BIRD AND ASSOCIATES, CHARTERED
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 483
Kismet - Plains, Kansas 67859

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash, regulatory basis, of Unified School District No. 483, Kismet-Plains, Kansas, as of and for the year ended June 30, 2020, and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1B; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1B, the financial statement is prepared by Unified School District No. 483 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*

Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1B and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 483, Kismet-Plains, Kansas, as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 483, Kismet-Plains, Kansas as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1B.

Other Matters Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of regulatory basis receipts and disbursements - agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself; and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1B.

Byron Bird and Associates, Chartered

BYRON BIRD AND ASSOCIATES, CHARTERED
Liberal, Kansas
April 12, 2021

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
General Funds:							
General	\$ 914	\$ -	\$ 6,605,609	\$ 6,603,952	\$ 2,571	\$ 104,815	\$ 107,386
Supplemental General	150,000	-	1,740,402	1,800,000	90,402	33,083	123,485
Special Purpose Funds:							
At Risk Fund (4 year old)	-	-	44,360	44,360	-	-	-
At Risk Fund (K-12)	120,000	-	1,050,204	1,070,204	100,000	150,131	250,131
Bilingual Education	120,000	-	602,852	602,852	120,000	242,305	362,305
Capital Outlay	1,891,122	-	767,042	891,587	1,766,577	223,289	1,989,866
Driver Training	26,633	-	10,210	9,725	27,118	6,287	33,405
Food Service	174,713	-	757,014	776,976	154,751	11,483	166,234
Professional Development	7,112	-	3,685	3,797	7,000	-	7,000
Special Education	1,191,445	-	689,015	689,015	1,191,445	5,310	1,196,755
Vocational Education	-	-	135,000	135,000	-	4,937	4,937
KPERS Special Retirement	-	-	827,919	827,919	-	-	-
Contingency Reserve	700,000	-	-	-	700,000	-	700,000
Student Materials	361,584	-	47,989	51,894	357,679	10,008	367,687
Gifts and Grant	-	-	7	7	-	7	7
Title II Improving Teacher Quality	-	-	27,189	27,189	-	-	-
Migrant	-	-	23,000	23,000	-	-	-
Title I Low Income	-	-	147,678	147,678	-	-	-
Title III English Language Acquisition	-	-	31,002	31,002	-	-	-
Title IV-A Student Support	-	-	15,575	15,575	-	-	-
Federal Covid-19	-	-	-	25,600	(25,600)	-	(25,600)
Recreation Commission	683	-	202,590	203,273	-	-	-
District Activity Funds	28,053	-	23,983	22,625	29,411	-	29,411
Bond and Interest Fund:							
Bond and Interest	407	-	253	406	254	-	254
Trust Fund:							
Scholarship Fund	93,044	-	17,800	26,500	84,344	-	84,344
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 4,865,710</u>	<u>\$ -</u>	<u>\$ 13,770,378</u>	<u>\$ 14,030,136</u>	<u>\$ 4,605,952</u>	<u>\$ 791,655</u>	<u>\$ 5,397,607</u>

Composition of Cash:

Checking Account, Plains State Bank	\$ 4,058,852
Certificates of Deposit, Plains State Bank	1,225,000
Activity and Trust Accounts, Plains State Bank	227,488
Total Cash	5,511,340
Agency Funds per Schedule 3	(113,733)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 5,397,607</u>

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Unified School District No. 483 is a municipal corporation governed by an elected seven-member board. The board is the basic level of government which has oversight responsibility and control over all activities related to the public school education for Kismet and Plains, Kansas. This financial statement presents only the primary government of Unified School District No. 483 (the District), a municipality.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory Basis Fund Types

The District uses funds to maintain financial records during the fiscal year. In governmental accounting, a fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

The fund types are as follows:

1. General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Regulatory Basis Fund Types (continued)

2. Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.
3. Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
4. Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
5. Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).
6. Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
7. Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

D. Reimbursements

A reimbursement is an expenditure or expense initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the District records an expenditure in the reimbursing fund and a reduction of expenditure in the reimbursed fund, following the authoritative guidance under KMAAG regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Cash and Investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the District. Cash includes amounts in demand deposits and certificates of deposit. Interest income earned is allocated as designated by the Board.

F. Tax Cycle

The County Clerk calculates the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payments.

Taxes are assessed on a calendar year basis. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th.

Taxes levied to finance the budget are made available to the School District after January 1st and are distributed by the County Treasurer approximately every month and a half. Delinquent tax collections are distributed throughout the year.

G. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Budgetary Information (continued)

may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Contingency Reserve, Migrant, Student Material Revolving, Title I Low Income, Title III English Language Acquisition, Title II Improving Teacher Quality, Title IV-A, Scholarship Fund, Federal Covid-19, Gifts and Grants, or District Activity funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Finance – Related Legal and Contractual Provisions

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District.

The General Fund shows adjustments for qualifying budget credits of \$58,748 on the budgetary comparison schedule. The budget credits consist of reimbursed expenditures. The Federal Covid-19 fund deficit cash balance is not a violation as this fund is a reimbursable grant.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 3: IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$300,328 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

NOTE 4: INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Bilingual	K.S.A. 72-5167	\$ 435,992
General	Special Education	K.S.A. 72-5167	499,486
General	Vocational Education	K.S.A. 72-5167	135,000
General	Capital Outlay	K.S.A. 72-5167	538,878
General	4 Year Old At Risk	K.S.A. 72-5167	44,360
General	Food Service	K.S.A. 72-5167	245,000
General	Professional Development	K.S.A. 72-5167	3,136
General	K-12 At Risk	K.S.A. 72-5167	<u>828,624</u>
			<u>2,730,476</u>
Supplemental General	Special Education	K.S.A. 72-5143	184,510
Supplemental General	Bilingual	K.S.A. 72-5143	166,860
Supplemental General	K-12 At Risk	K.S.A. 72-5143	<u>221,580</u>
			<u>572,950</u>
Total			<u><u>\$3,303,426</u></u>

NOTE 5: DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions. U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 5: DEPOSITS AND INVESTMENTS (continued)

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of the deposits was \$5,511,340 and the bank balance was \$6,133,499. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by FDIC insurance and the remaining \$5,883,499 was collateralized with securities held by the pledging financial institutions' agents in the District's name, which resulted in coverage exceeding the funds on deposit.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 6: DEFINED BENEFIT PENSION PLAN

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 6: DEFINED BENEFIT PENSION PLAN (continued)

on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provision of Section 414(h) of the Internal Revenue Code.

State law provides the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. The bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 6: DEFINED BENEFIT PENSION PLAN (continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$827,919 for the year ended June 30, 2020.

Net Pension Liability: At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$7,171,339. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 7: OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

A. Compensated Absences

The District's policy is to recognize the costs of vacation and other compensated absences when they are actually paid.

The District has estimated the dollar amount of accumulated leave earned but not used, at \$1,188,678 as of June 30, 2020. Sick leave for bus drivers, cooks, and para-professionals accumulates at five days per school year, accumulating up to 30 days. Sick leave for the Maintenance Director, Transportation Director, and custodians accumulates at ten days per calendar year, accumulating up to 60 days. They also can accrue ten days of vacation time per calendar year, but it must be used within eighteen months. Secretaries accumulate eight days of sick leave per school year, accumulating up to 45 days. Certified teachers on a nine-month contract accumulate ten days of sick leave, accumulating up to 75 days. Certified teachers on a ten-month contract accumulate eleven sick days, accumulating up to 76 days. Administration employees on a ten-and-a-half-month contract accumulate eleven days of sick leave, accumulating up to 71

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 7: OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (continued)

days. Certified teachers and administration on a twelve-month contract accumulate twelve days, accumulating up to 77 days.

B. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

NOTE 8: RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees; and natural disasters. The District has commercial insurance purchased from independent third parties for these potential risks. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

NOTE 9: COMMITMENTS AND CONTINGENCIES

Commitments

The District has a lease for water usage. Lease payments for the year ended June 30, 2020 amounted to \$5,250. The first five-year lease renewal option was exercised with a lease expiration of January 31, 2025. The renewal period is a term of five years to renew on or before March 1, 2024.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 9: COMMITMENTS AND CONTINGENCIES (continued)

Future payments are as follows:

<u>Fiscal year ended</u>	<u>Amount</u>
2021	\$ 5,250
2022	5,250
2023	5,250
2024	<u>5,250</u>
Total	<u>\$21,000</u>

Contingencies

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the District's opinion is that disallowed expenditures or overpayments, if any, will not have a material effect on the financial statement of the District at June 30, 2020.

NOTE 10: SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

In March 2020 the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measure worldwide. The Governor of Kansas issued an executive order which required school building and facilities to close and schools were to cease in-person instruction. The federal government passed the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to provide economic assistance to individuals, businesses, and municipalities affected by the pandemic. The Governor of Kansas formed the Strengthening People and Revitalizing Kansas (SPARK) taskforce to oversee the statewide distribution of the CARES act funding. In June 2020, the State Finance Council approved the proposal to distribute money to the various counties to help address the health and economic challenges inflicted by COVID-19.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 10: SUBSEQUENT EVENTS (continued)

To ensure that all educational and municipal entities within counties receive the funds, the counties are directed to allocate and share Coronavirus Relief Funds with public educational and municipal entities within their counties.

Management of the District cannot quantify the financial and other impacts that may affect the District as of the date of this report. Management does believe that an impact on the District's financial position and results of future operations is reasonably possible.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2020

NOTE 11: LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Principal Reductions Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital Leases:									
Energy Equipment	3.70%	3/3/2014	\$2,250,000	3/15/2029	\$ 1,601,705	\$ -	\$ 138,892	\$ 1,462,813	\$ 57,081
Total Capital Leases					<u>\$ 1,601,705</u>	<u>\$ -</u>	<u>\$ 138,892</u>	<u>\$ 1,462,813</u>	<u>\$ 57,081</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows June 30,:

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026-2029</u>	<u>Total</u>
Principal Capital Lease	\$ 144,273	\$ 149,703	\$ 155,337	\$ 161,090	\$ 167,245	\$ 685,165	\$ 1,462,813
Interest Capital Lease	<u>51,700</u>	<u>46,270</u>	<u>40,636</u>	<u>34,883</u>	<u>28,728</u>	<u>49,732</u>	<u>\$ 251,949</u>
Total Principal and Interest	<u>\$ 195,973</u>	<u>\$ 195,973</u>	<u>\$ 195,973</u>	<u>\$ 195,973</u>	<u>\$ 195,973</u>	<u>\$ 734,897</u>	<u>\$ 1,714,762</u>

On October 15, 2020 the interest rate on the Energy Equipment lease was reduced to 2.95% with a maturity date of December 15, 2028.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 1

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Funds						
General	\$ 6,823,455	\$ (275,680)	\$ 58,748	\$ 6,606,523	\$ 6,603,952	\$ (2,571)
Supplemental General	1,800,000	-	-	1,800,000	1,800,000	-
Special Purpose Funds						
At Risk Fund (4 year old)	79,848	-	-	79,848	44,360	(35,488)
At Risk Fund (K-12)	1,407,318	-	-	1,407,318	1,070,204	(337,114)
Bilingual Education	835,425	-	-	835,425	602,852	(232,573)
Capital Outlay	1,088,100	-	-	1,088,100	891,587	(196,513)
Driver Training	38,333	-	-	38,333	9,725	(28,608)
Food Service	776,976	-	-	776,976	776,976	-
Professional Development	7,737	-	-	7,737	3,797	(3,940)
Special Education	950,000	-	-	950,000	689,015	(260,985)
Vocational Education	135,000	-	-	135,000	135,000	-
Recreation Commission	203,300	-	-	203,300	203,273	(27)
KPERS Special Retirement	972,673	-	-	972,673	827,919	(144,754)
Bond and Interest Fund:						
Bond and Interest	406	-	-	406	406	-

See Independent Auditor's Report

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-A

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Taxes and Shared Receipts:			
Mineral Production Tax	\$ 19,182	\$ 81,000	\$ (61,818)
General State Aid	6,028,193	6,113,852	(85,659)
Special Education State Aid	499,486	655,324	(155,838)
Reimbursed Expenditures	<u>58,748</u>	<u>-</u>	<u>58,748</u>
Total Receipts	<u>6,605,609</u>	<u>\$ 6,850,176</u>	<u>\$ (244,567)</u>
Expenditures			
Instruction	1,277,206	1,225,693	51,513
Student Support Services	286,692	216,168	70,524
Instruction Support Staff	89,872	94,800	(4,928)
General Administration	273,664	259,595	14,069
School Administration	543,730	550,135	(6,405)
Central Services	-	103,808	(103,808)
Operation and Maintenance	735,041	825,566	(90,525)
Transportation	539,708	564,048	(24,340)
Other Supplemental Service	117,469	12,850	104,619
Community Service Operations	10,094	8,000	2,094
Operating Transfers	2,730,476	2,962,792	(232,316)
Adjustment to Comply with Legal Max	<u>-</u>	<u>(275,680)</u>	<u>275,680</u>
Legal General Fund Budget	6,603,952	6,547,775	56,177
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>58,748</u>	<u>(58,748)</u>
Total Expenditures	<u>6,603,952</u>	<u>\$ 6,606,523</u>	<u>\$ (2,571)</u>
Receipts Over (Under) Expenditures	\$ 1,657		
Unencumbered Cash, Beginning	914		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 2,571</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-B

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Taxes and Shared Receipts:			
Ad Valorem Tax	\$ 1,539,585	\$ 1,437,970	\$ 101,615
Delinquent Tax	13,809	38,408	(24,599)
Motor Vehicle Tax	92,094	67,493	24,601
RV Tax	1,117	661	456
Commercial Vehicle Tax	5,372	8,448	(3,076)
Supplemental State Aid	<u>88,425</u>	<u>97,020</u>	<u>(8,595)</u>
Total Receipts	<u>1,740,402</u>	<u>\$ 1,650,000</u>	<u>\$ 90,402</u>
Expenditures			
Instruction	975,666	937,970	37,696
Operation and Maintenance	201,349	252,350	(51,001)
Transportation	50,035	60,000	(9,965)
Operating Transfers	<u>572,950</u>	<u>549,680</u>	<u>23,270</u>
Total Expenditures	<u>1,800,000</u>	<u>\$ 1,800,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ (59,598)		
Unencumbered Cash, Beginning	150,000		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 90,402</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
 At Risk Fund (4 year old)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-C

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Operating Transfers	\$ <u>44,360</u>	\$ <u>79,848</u>	\$ <u>(35,488)</u>
Total Receipts	<u>44,360</u>	<u>\$ 79,848</u>	<u>\$ (35,488)</u>
Expenditures			
Instruction	<u>44,360</u>	<u>79,848</u>	<u>(35,488)</u>
Total Expenditures	<u>44,360</u>	<u>\$ 79,848</u>	<u>\$ (35,488)</u>
Receipts Over (Under) Expenditures	\$ -		
Unencumbered Cash, Beginning	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
At Risk Fund (K-12)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-D

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Operating Transfers	\$ <u>1,050,204</u>	\$ <u>1,407,318</u>	\$ <u>(357,114)</u>
Total Receipts	<u>1,050,204</u>	<u>\$ 1,407,318</u>	<u>\$ (357,114)</u>
Expenditures			
Instruction	<u>1,070,204</u>	<u>1,407,318</u>	<u>(337,114)</u>
Total Expenditures	<u>1,070,204</u>	<u>\$ 1,407,318</u>	<u>\$ (337,114)</u>
Receipts Over (Under) Expenditures	\$ (20,000)		
Unencumbered Cash, Beginning	120,000		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 100,000</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-E

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
Operating Transfers	\$ <u>602,852</u>	\$ <u>835,425</u>	\$ <u>(232,573)</u>
Total Receipts	<u>602,852</u>	<u>\$ 835,425</u>	<u>\$ (232,573)</u>
Expenditures			
Instruction	<u>602,852</u>	<u>835,425</u>	<u>(232,573)</u>
Total Expenditures	<u>602,852</u>	<u>\$ 835,425</u>	<u>\$ (232,573)</u>
Receipts Over (Under) Expenditures	\$ -		
Unencumbered Cash, Beginning	120,000		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 120,000</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-F

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	\$ 67,024	\$ 66,212	\$ 812
Delinquent Tax	2,025	1,628	397
Motor Vehicle Tax	3,662	4,029	(367)
RV Tax	40	39	1
Commercial Tax	207	505	(298)
Interest on Idle Funds	69,593	-	69,593
Miscellaneous Receipts	85,613	-	85,613
Operating Transfers	538,878	133,699	405,179
Total Receipts	<u>767,042</u>	<u>\$ 206,112</u>	<u>\$ 560,930</u>
Expenditures			
Support Services	168,492	150,000	18,492
Operation and Maintenance	419,989	615,000	(195,011)
Transportation	197,890	220,000	(22,110)
Facility Acquisition and Construction Service	105,216	103,100	2,116
Total Expenditures	<u>891,587</u>	<u>\$ 1,088,100</u>	<u>\$ (196,513)</u>
Receipts Over (Under) Expenditures	\$ (124,545)		
Unencumbered Cash, Beginning	1,891,122		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 1,766,577</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-G

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
State Aid / Grants	\$ 6,110	\$ 7,800	\$ (1,690)
Other Revenue Local Sources	<u>4,100</u>	<u>3,900</u>	<u>200</u>
Total Receipts	<u>10,210</u>	<u>\$ 11,700</u>	<u>\$ (1,490)</u>
Expenditures			
Instruction	7,959	34,833	(26,874)
Vehicle Operations and Maintenance	<u>1,766</u>	<u>3,500</u>	<u>(1,734)</u>
Total Expenditures	<u>9,725</u>	<u>\$ 38,333</u>	<u>\$ (28,608)</u>
Receipts Over (Under) Expenditures	\$ 485		
Unencumbered Cash, Beginning	26,633		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 27,118</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-H

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Charges for Services	\$ 77,529	\$ 87,543	\$ (10,014)
Federal Grants	425,012	371,232	53,780
State Aid / Grants	9,473	3,677	5,796
Operating Transfers	<u>245,000</u>	<u>180,000</u>	<u>65,000</u>
Total Receipts	<u>757,014</u>	<u>\$ 642,452</u>	<u>\$ 114,562</u>
Expenditures			
Operation and Maintenance	7,141	16,162	(9,021)
Food Service Operation	<u>769,835</u>	<u>760,814</u>	<u>9,021</u>
Total Expenditures	<u>776,976</u>	<u>\$ 776,976</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ (19,962)		
Unencumbered Cash, Beginning	174,713		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 154,751</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-I

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
State Aid / Grants	\$ 549	\$ 625	\$ (76)
Operating Transfers	<u>3,136</u>	<u>-</u>	<u>3,136</u>
Total Receipts	<u>3,685</u>	<u>\$ 625</u>	<u>\$ 3,060</u>
Expenditures			
Instruction Support Staff	<u>3,797</u>	<u>7,737</u>	<u>(3,940)</u>
Total Expenditures	<u>3,797</u>	<u>\$ 7,737</u>	<u>\$ (3,940)</u>
Receipts Over (Under) Expenditures	\$ (112)		
Unencumbered Cash, Beginning	7,112		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 7,000</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-J

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Federal Aid	\$ 5,019	\$ -	\$ 5,019
Operating Transfers	<u>683,996</u>	<u>741,182</u>	<u>(57,186)</u>
Total Receipts	<u>689,015</u>	<u>\$ 741,182</u>	<u>\$ (52,167)</u>
Expenditures			
Instruction	655,706	930,150	(274,444)
Student Transportation	<u>33,309</u>	<u>19,850</u>	<u>13,459</u>
Total Expenditures	<u>689,015</u>	<u>\$ 950,000</u>	<u>\$ (260,985)</u>
Receipts Over (Under) Expenditures	\$ -		
Unencumbered Cash, Beginning	1,191,445		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 1,191,445</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-K

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Operating Transfers	\$ <u>135,000</u>	\$ <u>135,000</u>	\$ <u>-</u>
Total Receipts	<u>135,000</u>	<u><u>135,000</u></u>	<u>-</u>
Expenditures			
Instruction	<u>135,000</u>	<u>135,000</u>	<u>-</u>
Total Expenditures	<u>135,000</u>	<u><u>135,000</u></u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ -		
Unencumbered Cash, Beginning	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u><u>-</u></u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-L

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
State Aid	\$ 827,919	\$ 972,673	\$ (144,754)
Total Receipts	<u>827,919</u>	<u>972,673</u>	<u>(144,754)</u>
Expenditures			
Instruction	533,324	696,522	(163,198)
Student Support	30,012	29,044	968
Instructional Support	10,018	9,825	193
General Administration	32,997	29,504	3,493
Central Services	13,319	14,677	(1,358)
School Administration	74,381	60,329	14,052
Operations and Maintenance	49,341	52,131	(2,790)
Student Transportation	53,440	43,625	9,815
Food Service	<u>31,087</u>	<u>37,016</u>	<u>(5,929)</u>
Total Expenditures	<u>827,919</u>	<u>972,673</u>	<u>(144,754)</u>
Receipts Over (Under) Expenditures	\$ -		
Unencumbered Cash, Beginning	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-M

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	\$ 192,220	\$ 188,786	\$ 3,434
Delinquent Tax	648	4,637	(3,989)
Motor Vehicle Tax	9,016	8,101	915
Commercial Vehicle Tax	591	1,013	(422)
RV Tax	115	80	35
	<u>202,590</u>	<u>\$ 202,617</u>	<u>\$ (27)</u>
Total Receipts			
Expenditures			
Community Service Operations	<u>203,273</u>	<u>203,300</u>	<u>(27)</u>
Total Expenditures	<u>203,273</u>	<u>\$ 203,300</u>	<u>\$ (27)</u>
Receipts Over (Under) Expenditures	\$ (683)		
Unencumbered Cash, Beginning	683		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Nonbudgeted Federal Award Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-N

	<u>Migrant</u>	<u>Title I Low Income</u>	<u>Title II Improving Teacher Quality</u>	<u>Title III English Language Acquisition</u>	<u>Title IV-A Student Support</u>	<u>Federal Covid-19</u>
Receipts						
Federal Aid	\$ 23,000	\$ 147,678	\$ 27,189	\$ 31,002	\$ 15,575	\$ -
Total Receipts	23,000	147,678	27,189	31,002	15,575	-
Expenditures						
Instruction	23,000	147,678	27,189	31,002	15,575	25,600
Operation and maintenance	-	-	-	-	-	-
Total Expenditures	23,000	147,678	27,189	31,002	15,575	25,600
Receipts Over (Under) Expenditures	-	-	-	-	-	(25,600)
Unencumbered Cash, Beginning	-	-	-	-	-	-
Prior Year Cancelled Encumbrances	-	-	-	-	-	-
Unencumbered Cash, Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,600)

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSASNonbudgeted Special Purpose Funds
Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2020Schedule 2-O

	<u>Student Materials</u>	<u>Gifts and Grants</u>	<u>Contingency Reserve</u>
Receipts			
Rental Fees and Books	\$ 47,989	\$ 7	\$ -
Total Receipts	<u>47,989</u>	<u>7</u>	<u>-</u>
Expenditures			
Instruction	<u>51,894</u>	<u>7</u>	<u>-</u>
Total Expenditures	<u>51,894</u>	<u>7</u>	<u>-</u>
Receipts Over (Under) Expenditures	(3,905)	-	-
Unencumbered Cash, Beginning	361,584	-	700,000
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 357,679</u>	<u>\$ -</u>	<u>\$ 700,000</u>

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-P

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Taxes and Shared Receipts:			
Delinquent Tax	\$ 253	\$ -	\$ 253
Total Receipts	<u>253</u>	<u>\$ -</u>	<u>\$ 253</u>
Expenditures			
Bond Fees	<u>406</u>	<u>406</u>	<u>-</u>
Total Expenditures	<u>406</u>	<u>\$ 406</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ (153)		
Unencumbered Cash, Beginning	407		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	\$ <u>254</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 2-Q

Receipts	
Scholarships and Memorials	\$ <u>17,800</u>
Total Receipts	<u>17,800</u>
Expenditures	
Instruction Support Staff	<u>26,500</u>
Total Expenditures	<u>26,500</u>
Receipts Over (Under) Expenditures	(8,700)
Unencumbered Cash, Beginning	93,044
Prior Year Cancelled Encumbrances	<u>-</u>
Unencumbered Cash, Ending	\$ <u><u>84,344</u></u>

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 3

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
High School				
Cheerleaders	\$ 4,025	\$ 6,659	\$ 5,535	\$ 5,149
Kayettes	2,525	5,207	5,394	2,338
Library Club	560	-	-	560
CC Team	317	567	607	277
Drama Club	453	-	-	453
Golf	1,165	500	505	1,160
FCCLA	8,828	10,126	7,290	11,664
Track	256	140	60	336
Mustang Singers	6,624	115	712	6,027
VB Team	4,187	962	2,143	3,006
FB Team	3,956	4,219	4,382	3,793
Boys Basketball	4,704	7,666	8,516	3,854
Strength & Conditioning	2,565	1,389	150	3,804
FFA	13,318	31,426	28,297	16,447
Band Club	13,486	4,184	2,456	15,214
National Honor Society	3,490	5,073	3,572	4,991
Scholars' Bowl	519	360	280	599
Video Production	1,848	-	5	1,843
Forensics	145	760	660	245
Student Council	2,845	1,539	1,928	2,456
Sales Tax	813	4,441	4,404	850
Breece Scholars	350	-	120	230
Junior Class	-	21,135	12,335	8,800
Class of 2020	5,731	-	3,643	2,088
Class of 2019	485	-	-	485
Class of 2014	201	-	-	201
Class of 2015	1,260	-	-	1,260
Class of 2016	107	-	-	107
Class of 2017	521	-	-	521
Class of 2018	861	-	-	861
Subtotal High School	<u>86,145</u>	<u>106,468</u>	<u>92,994</u>	<u>99,619</u>
Junior High School				
Flower Club	56	-	-	56
NJHS	372	265	207	430
Cheerleaders	789	911	1,500	200
Sales Tax	-	677	677	-
Teacher Concessions	-	5,909	5,909	-
Special Ed Concessions	-	2,195	2,158	37
Special Ed Class	1,137	-	579	558
Girls VB	2,298	1,650	1,704	2,244
Girls Basketball	2,707	-	947	1,760
Mustang Bucks	457	-	300	157
Football JH	859	1,828	2,265	422
Subtotal Junior High School	<u>8,675</u>	<u>13,435</u>	<u>16,246</u>	<u>5,864</u>
Kismet Elementary School				
Library	2,099	-	-	2,099
Subtotal Kismet Elementary School	<u>2,099</u>	<u>-</u>	<u>-</u>	<u>2,099</u>
Plains Elementary School				
Flower Account	72	175	200	47
Office	1,648	589	496	1,741
Band/Music	1,262	827	719	1,370
Book Orders	-	54	54	-
Box Tops	1,989	80	99	1,970
Library	1,001	1,882	1,860	1,023
Subtotal Plains Elementary School	<u>5,972</u>	<u>3,607</u>	<u>3,428</u>	<u>6,151</u>
Total Agency Funds	<u>\$ 102,891</u>	<u>\$ 123,510</u>	<u>\$ 112,668</u>	<u>\$ 113,733</u>

See Independent Auditor's Report

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Schedule 4

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts							
High School Athletics	\$ 1,260	\$ -	\$ 13,826	\$ 14,064	\$ 1,022	\$ -	\$ 1,022
Junior High Athletics	81	-	697	573	205	-	205
Subtotal Gate Receipts	<u>1,341</u>	<u>-</u>	<u>14,523</u>	<u>14,637</u>	<u>1,227</u>	<u>-</u>	<u>1,227</u>
School Projects							
High School							
Yearbook	2,095	-	2,178	2,900	1,373	-	1,373
Student Services SWH	8,712	-	2,352	52	11,012	-	11,012
Softball	1,473	-	2,433	1,387	2,519	-	2,519
Student Athletics	639	-	430	203	866	-	866
Subtotal High School Projects	<u>12,919</u>	<u>-</u>	<u>7,393</u>	<u>4,542</u>	<u>15,770</u>	<u>-</u>	<u>15,770</u>
Junior High Student Services	309	-	478	590	197	-	197
Kismet Elementary Student Services	12,222	-	957	1,649	11,530	-	11,530
Plains Elementary Student Services	1,262	-	632	1,207	687	-	687
Subtotal School Projects	<u>26,712</u>	<u>-</u>	<u>9,460</u>	<u>7,988</u>	<u>28,184</u>	<u>-</u>	<u>28,184</u>
Total District Activity Funds	\$ <u>28,053</u>	\$ <u>-</u>	\$ <u>23,983</u>	\$ <u>22,625</u>	\$ <u>29,411</u>	\$ <u>-</u>	\$ <u>29,411</u>