2025

CERTIFICATE

To the Clerk of Logan County, State of Kansas

We, the undersigned, officers of

City of Russell Springs

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	15,530		
Debt Service	10-113				
Library	12-1220				
Special Highway					
Totals		xxxxx	15,530	0	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					279,793
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate: 2.602

Assisted by: _____

_____

_____

Address: _____

_____

_____

Email: _____

_____

Date Attested: _____ 2024

_____
County Clerk

_____
Governing Body

City of Russell Springs

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	736	0	0	0	0	0
Debt Service						
Library						
TOTAL	736	0	0	0	0	0

County Treas Motor Vehicle Estimate 0

County Treas Recreational Vehicle Estimate 0

County Treas 16/20M Vehicle Estimate 0

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.00000

Recreational Vehicle Factor 0.00000

16/20 Vehicle Factor 0.00000

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00000

City of Russell Springs

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

City of Russell Springs 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	19,608	23,347	24,496
Receipts:			
Ad Valorem Tax	823	736	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Gross Earning (Intangible) Tax	15	15	72
LAVTR			0
City and County Revenue Sharing			0
Water Dock	823	500	600
Licenses			
Building Permits			
State of Kansas	3,601	3,289	3,000
ARPA Funds	0	0	0
Midwest Energy	1,017	770	700
CD Interest	324	498	300
Interest on Idle Funds	119	134	100
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**6,722**	**5,942**	**4,772**
Resources Available:	**26,330**	**29,289**	**29,268**
Expenditures:			
Salaries & Wages			
Utilites	2,348	1,639	2,500
Oakley Graphic	74	74	75
Street Repairs and Maintenance	440	1,000	5,000
Water Dock		1,000	5,000
Safety Deposit Box	5	5	5
Repairs and Maintenance		250	2,000
Insurance	100	100	100
Old Settlers Day		500	500
Disc Golf Course		100	150
Rodeo Arena		100	100
Office Supplies - Checks, stamps	16	25	100
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**2,983**	**4,793**	**15,530**
Unencumbered Cash Balance Dec 31	23,347	24,496	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amoun	14,375	12,430	15,530
		Non-Appropriated Balance	**6,510**
		Total Expenditure/Non-Appr Balance	22,040
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	**0**

CPA Summary

State of Kansas
City

2025

NOTICE OF BUDGET HEARING

The governing body of

City of Russell Springs

will meet on September 25, 2024 at 7:00 pm at School Lunchroom for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	2,983	3.024	4,793	2.709	15,530		
Debt Service							
Library							
Special Highway							
Totals	2,983	3.024	4,793	2.709	15,530	0	0.000
						*Revenue Neutral Rate***	*2.602*
Less: Transfers	0		0		0		
Net Expenditure	2,983		4,793		15,530		
Total Tax Levied	736		736		xxxxxxxxxxxxxxx		
Assessed Valuation	243,372		268,749		279,793		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Heather Zerr, Clerk

City Official Title: Clerk

City of Russell Springs 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

2025

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			2025 Adopted Budget		
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Neighborhood Revitalization					

Revenue Neutral Rate 2.602

Assisted by: _____

Address: _____

Email: _____

Brent Wolfe
Larry Stoecker
Fred Kemp

Date Attested: _____ 2024

Crystal Rush
County Clerk

Governing Body

City of Russell Springs

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**