# Peabody-Burns Unified School District Number 398

FINANCIAL STATEMENT
AND
INDEPENDENT AUDITOR'S REPORT

June 30, 2025

Peabody-Burns Unified School District Number 398

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For the Year Ended June 30, 2025


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**INDEPENDENT AUDITOR'S REPORT**

Board of Education
Peabody-Burns
Unified School District Number 398
Peabody, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Peabody-Burns Unified School District Number 398 of Peabody, Kansas as of and for the year ended June 30, 2025 and the related notes to the financial statement.

***Adverse Opinion on Generally Accepted Accounting Principles***
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly in conformity with accounting principles generally accepted in the United States of America, the financial position of Peabody-Burns Unified School District Number 398 as of June 30, 2025 or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on regulatory Basis of Accounting***
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Peabody-Burns Unified School District Number 398 as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

***Basis for Adverse and Unmodified Opinions***
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Peabody-Burns Unified School District Number 398, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

***Matters giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***
As described in Note C of the financial statement, the financial statement is prepared by Peabody-Burns Unified School District Number 398 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determined, are presumed to be material.

***Responsibilities of Management for the Financial Statements***
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt Peabody-Burns Unified School District Number 398 ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibility for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about where the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

**In performing an audit in accordance with GAAS, we:**

1. Exercise professional judgment and maintain professional skepticism throughout the audit.
2. Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
3. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Peabody-Burns Unified School District Number 398's internal control. Accordingly, no such opinion is expressed.
4. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimate made by management, as well as evaluate the overall presentation of the financial statement.
5. Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Peabody-Burns Unified School District Number 398's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain control-related matters that we identified during the audit.

**Other Matters**

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - agency funds regulatory basis, schedule of receipts, expenditures and unencumbered cash - district activity funds regulatory basis and schedule of receipts and expenditures - actual and budget regulatory basis for related municipal entities (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

***Other reporting required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is

an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

***Prior Year Comparative***

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Peabody-Burns Unified School District Number 398 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report dated September 30, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statements and accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link http//www.admin.ks.gov/offices//chief-financial-officer/municipal-servidces. The 2024 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the basic financial statements itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the 2024 basic financial statement as a whole, on the basis of accounting described in Note C.

Harold K. Mayes Jr.

Harold K Mayes Jr. CPA
Agler & Gaeddert, Chartered
Ottawa, Ks
October 31, 2025

## Peabody-Burns Unified School District Number 398

SUMMARY OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH AND INVESTMENTS
REGULATORY BASIS
For the Year Ended June 30, 2025

| Governmental Type Funds | Unencumbered Cash and Investment Balance, Beginning of of Year | Prior Year Cancelled Encumbrances |
|---|---|---|
| **General funds** | | |
| General | $ 0 | $ 0 |
| Supplemental General | 146,385 | 0 |
| **Special Revenue Funds** | | |
| At Risk (4 year old) | 6,582 | 0 |
| At Risk (K-12) | 88,094 | 0 |
| Virtual Education | 54,703 | 0 |
| Capital Outlay | 1,157,555 | 0 |
| Driver Training | 18,845 | 0 |
| Food Service | 61,239 | 0 |
| Professional Development | 73,802 | 0 |
| Special Education | 377,689 | 0 |
| Career & Postsecondary Education | 92,412 | 0 |
| Title I | 0 | 0 |
| Title II A - Teacher Quality | 0 | 0 |
| Title IV | 0 | 0 |
| KDHE Testing Grant | (23,690) | 0 |
| KPERS Special Retirement Contribution Fund | 0 | 0 |
| Contingency | 334,083 | 0 |
| Textbook & Student Material Revolving | 82,754 | 0 |
| Owls Grant | 1,001 | 0 |
| Recreation Commission | 0 | 0 |
| Scholarship Funds | 216,329 | 0 |
| Gift & Grant Funds | 304,819 | 0 |
| Gate Receipts | 14,618 | 0 |
| School Projects | 9,694 | 0 |
| **Debt Service Fund** | | |
| Bond and Interest | 102 | 0 |
| Total Primary Government | 3,017,016 | 0 |
| **Related Municipal Entities** | | |
| Peabody-Burns Recreation Commission | 21,308 | 0 |
| Education Endowment Fund | 28,468 | 0 |
| High School Endowment | 97,341 | 0 |
| | $ 3,164,133 | $ 0 |
| **Composition of ending cash and investments** | | |
| **Demand deposits** | | |
| Vintage Bank- Interest Bearing | | $ 1,858,083 |
| Vintage Bank - Non-Interest Bearing | | (83,841) |
| Vintage Bank - CD's | | 1,164,881 |
| **Time deposits** | | |
| Community National Bank, El Dorado, KS | | 180,599 |

The accompanying notes are an integral part of this statement

| Cash Receipts | Expenditures | Unencumbered Cash and Investment Balance, End of Year | Outstanding Encumbrances and Accounts Payable | Cash and Investment Balance, June 30, 2025 |
|---|---|---|---|---|
| $ 2,663,114 | $ 2,663,114 | $ 0 | $ 0 | $ 0 |
| 1,006,107 | 946,221 | 206,271 | 0 | 206,271 |
| 47,000 | 40,422 | 13,160 | 0 | 13,160 |
| 461,445 | 484,132 | 65,407 | 0 | 65,407 |
| 27,500 | 26,929 | 55,274 | 0 | 55,274 |
| 366,761 | 436,417 | 1,087,899 | 501 | 1,088,400 |
| 5,747 | 4,879 | 19,713 | 0 | 19,713 |
| 135,113 | 152,927 | 43,425 | 0 | 43,425 |
| 37,371 | 36,657 | 74,516 | 0 | 74,516 |
| 565,489 | 560,126 | 383,052 | 0 | 383,052 |
| 117,318 | 107,116 | 102,614 | 0 | 102,614 |
| 63,793 | 63,793 | 0 | 0 | 0 |
| 14,428 | 14,428 | 0 | 0 | 0 |
| 12,595 | 12,595 | 0 | 0 | 0 |
| 58,312 | 34,622 | 0 | 0 | 0 |
| 232,495 | 232,495 | 0 | 0 | 0 |
| 0 | 0 | 334,083 | 0 | 334,083 |
| 37,313 | 32,583 | 87,484 | 0 | 87,484 |
| 0 | 0 | 1,001 | 0 | 1,001 |
| 82,702 | 82,702 | 0 | 0 | 0 |
| 7,954 | 4,900 | 219,383 | 0 | 219,383 |
| 85,340 | 89,680 | 300,479 | 0 | 300,479 |
| 28,027 | 22,958 | 19,687 | 0 | 19,687 |
| 40,116 | 36,515 | 13,295 | 0 | 13,295 |
| 13 | 0 | 115 | 0 | 115 |
| 6,096,053 | 6,086,211 | 3,026,858 | 501 | 3,027,359 |
| 86,079 | 65,390 | 41,997 | 0 | 41,997 |
| 3,540 | 1,877 | 30,131 | 0 | 30,131 |
| 9,831 | 5,511 | 101,661 | 0 | 101,661 |
| $ 6,195,503 | $ 6,158,989 | $ 3,200,647 | $ 501 | $ 3,201,148 |

| | |
|---|---|
| **Composition of ending cash and investments - continued** | |
| **Stocks - at cost** | $ 1,926 |
| **Endowments** | 131,792 |
| Total cash and investments | 3,253,440 |
| **Agency funds per Schedule 3** | (52,292) |
| **Total reporting entity (excluding agency funds)** | $ 3,201,148 |

## NOTE A. MUNICIPAL REPORTING ENTITY

Peabody-Burns Unified School District Number 398 is a municipal corporation governed by an elected seven-member board. This financial statement presents the Peabody-Burns Unified School District Number 398 (the municipality).

**Related Municipal Entities.** The related municipal entities section of the financial statement includes the financial data of the Peabody-Burns Recreation Commission, the Education Endowment Fund (a not-for- profit corporation) and the High School Endowment (a not-for-profit corporation) which are shown as related municipal entities.

**Recreation Commission.** The Peabody-Burns Recreation Commission oversees recreational activities. The Commission can sue and be sued, but the acquisition of real property must be approved by the District. The District levies taxes for the Commission. Bond issuances must be approved by the District. The governing body of the Recreation Commission is appointed by the District and the Cities of Peabody and Burns. The other governing board member of the Recreation Commission is appointed by the governing body of the Recreation Commission.

**Education Endowment Fund.** The Education Endowment Fund oversees funds donated to the District for the purpose of funding scholarships to the District's students.

**High School Endowment Fund.** The High School Endowment Fund oversees funds donated to the District for the purpose of funding scholarships to the District's students.

## NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District potentially could have the following types of funds.

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital and tax levies for long-term debt) that are intended for specific purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

**Capital Projects Fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment. The District did not have any of this type fund for this year.

**Agency Fund** – funds used to report assets held by municipal reporting entity in purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

## NOTE C. BASIS OF ACCOUNTING

*Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America* - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

## NOTE C. BASIS OF ACCOUNTING - Continued

Peabody-Burns Unified School District Number 398 of Peabody, Kansas has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

## NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and public requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st bur may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**Adjustment for Qualifying Budget Credits** – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior years' accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds and the following special purpose funds:

| | | |
|---|---|---|
| **Title I** | **KDHE Testing Grant** | **Scholarship Funds** |
| **Title II A - Teacher Quality** | **Contingency** | **Gift & Grant Funds** |
| **Title IV** | **Textbook & Student Material Revolving** | **Bond & Interest** |
| **ESSER III** | **Owls Grant** | |

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

## NOTE D. BUDGETARY INFORMATION - continued

The Peabody-Burns Recreation Commission prepares its budget on the same basis of accounting as used by the District and certifies its budget to the District for levy. Because the budget is certified, it is subject to the same laws as the District regarding budgeting.

## NOTE E. DEPOSITS AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the District or in an adjoining District if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District rates investments (if any) as noted.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District has no investments other than money markets and certificates of deposit.

*Custodial credit risk – deposits*: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2025.

At June 30, 2025, the carrying amount of the District's bank deposits, including certificates of deposit and cash on hand, was $3,119,722 (the $3,253,440 in Statement 1 less the stock and endowments). The bank balance was $3,545,950. The bank balance was held by two banks resulting in a concentration risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $750,000 was covered by federal depository insurance, and $2,795,950 was collateralized with securities held by the pledging financial institution's agents in the District's name.

*Custodial credit risk – investments*: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The District had no such investments at year-end.

## NOTE F. STOCK AND ENDOWMENTS

The Scholarship Funds own common stock of various companies which are held by the District in the District's name. The stocks were donated and therefore not considered public monies per Kansas statutes. These assets were initially recorded on the District's books at fair value at date of receipt. At June 30, 2025, the book value was $1,926. The Education Endowment Fund has investments of 30,131, which was market value as of June 30, 2025. The High School Endowment Fund has investments of $101,661, which was market value as of June 30, 2025.

## NOTE G. LONG-TERM DEBT

The debt limit per Kansas Statutes is limited to fourteen percent of the assessed tangible valuation for exempt farm property, business aircraft and motor vehicles given by the County Appraiser to the County Clerk on June 15 each year. At June 30, 2025, the statutory limit for the District was $5,533,351 providing a debt margin of $5533,351 after removing debt exempt from the limitation. There was no outstanding long-term debt for the year ended June 30, 2025.

## NOTE H. INTERFUND TRANSFERS

Operating transfers were as follows:

| From | To | Statutory Authority | Amount |
|---|---|---|---|
| General | At Risk 4 year old | K.S.A. 72-6478 | $ 47,000 |
| General | At Risk 12 year old | K.S.A. 72-6478 | 326,445 |
| General | Capital Outlay | K.S.A. 72-6478 | 110,000 |
| General | Virtual Education | K.S.A. 72-6478 | 20,000 |
| General | Food Service | K.S.A. 72-6478 | 3,650 |
| General | Special Education | K.S.A. 72-6478 | 62,994 |
| General | Special Education State Aid | K.S.A. 72-6478 | 341,685 |
| General | Inservice | K.S.A. 72-6478 | 35,000 |
| General | Textbook | K.S.A. 72-6478 | 30,000 |
| Supplemental General | At Risk 12 year old | K.S.A. 72-6430 | 135,000 |
| Supplemental General | Special Education | K.S.A. 72-6430 | 149,185 |
| Supplemental General | Career & Postsecondary Ed | K.S.A. 72-6430 | 105,000 |

## NOTE I. OTHER LONG-TERM OBLIGATIONS

***Other Post Employment Benefits:*** As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

***Other Post Employment Benefits:*** As provided by K.S.A. 12—5040, the District allows retirees to participate in the group health insurance plan. The District does not pay any of the premium for the retiree and the retiree pays the full premium.

***Death and Disability Other Post Employment Benefits:*** As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirements (KPERS) receive long-term disability benefits and life insurance. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer's contribution rate is 1% for the year ended June 30, 2025.

Compensated absences are paid by the fund from which the employee is normally paid.

Personal leave for certified employees may be accumulated at a rate of 2.5 days per year with a total accumulation of five days. The policy permits payment for unused personal leave above the total allowed accumulation days at $100 per day. Personal leave for classified employees accumulates at a rate of one day per year up to a total accumulation of five days. Total for sick leave and vacation leave available for payout as of June 30, 2025 was $11,690.

## NOTE I. OTHER LONG-TERM OBLIGATIONS – continued

***Compensated Absences:*** The District's policy is to recognize the costs of compensated absences when actually paid. The District's policies regarding vacation pay permits full-time classified employees on a 12-month full time basis to earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off or carryover of unused time to the subsequent year. All eligible classified employees entering the school system for the first time are credited with 9 days sick leave at full pay. Two additional days of sick leave are accrued for each consecutive year until reaching a maximum of 15 days per year. All other eligible classified employees are credited annually with 15 days per year. The unused portion of sick leave for classified personnel may be accumulated from year to year to a maximum of 75 days. Additionally, the District has established a sick leave bank to which employees may donate sick leave to be used by other employees in cases of unavoidable surgery or medical treatment or serious and extended illness. The sick leave bank shall accumulate days to a maximum of 120 days. No member can draw more than 30 teaching days from the sick leave bank per school year. Certified personnel's leave which is referred to as universal leave will be reimbursed at a rate of $50 per day for unused universal leave or may receive a $75 reimbursement for qualified tuition. Upon retirement individuals may receive $20 through KPERS.

## NOTE J. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Insurance claims for the preceding three years have not exceeded insurance coverage.

## NOTE K: PENSION PLANS

### Defined Benefit Pension Plan

***Plan description*** - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, tense. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, and Topeka, Kansas 66603) or by calling 1-888-275-5737.

***Contributions*** - K.S.A. 74-4919 and K.S.A. 74-49210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the District's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds net proceeds of $500 million to fund a portion of the District's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

**NOTE K: PENSION PLANS - continued**

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to KPERS-School unfunded actuarial. In Fiscal year 2022, $600 million was transferred to KPERS in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023, which total $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $232,495 for the year ended June 30, 2025.

***Net Pension Liability*** - At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,206,629. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

**Flexible Benefit Plan (I.R.C. Section 125)**

The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the Plan beginning the first day of the month following their employment. Each participant may elect to reduce his or her salary by an elected amount per month, or have a specific amount deducted, to purchase benefits offered through the Plan. Currently, benefits offered through the Plan include insurance coverage, medical reimbursement, and dependent care reimbursement.

**Early Retirement Plan**

The District provides an early retirement incentive plan for eligible employees. Eligible employees are teachers who have served a minimum of eleven years of service in the District, are not less than 60 years of age and not more than 64 years of age, have an additional nine years of employment within the District or another Kansas school district, and the last eleven years prior to retirement were employed by the District. The plan entitles the eligible teacher to receive annually a sum of money equal to 15% or 17.5% of the single highest yearly salary earned by the teacher while employed by the District. The plan is an unfunded, noncontributory, defined benefit plan. The current year cost of the plan is $24,715.

Benefits expected to be paid for the next twelve fiscal years are as follows:

## NOTE L. OTHER INFORMATION

***Reimbursed Expenses:*** The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

***Ad valorem tax revenues:*** The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county. In accordance with Kansas statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20th, prior to the fiscal year for which they are budgeted and the second half is due the following May 10th. This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year. The District Treasurer draws down all available funds from the County Treasurer's office in two-month intervals.

***Contingencies:*** The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds.

However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2025.

***Compliance with Kansas Statutes:*** District is not aware of any statutory violations for the year ended June 30, 2025

## NOTE N: SUBSEQUENT EVENTS

The District evaluated subsequent events through October 31, 2025, the date the financial statement was available to be issued. No material subsequent events have been identified.

# REGULATORY BASIS
# SUPPLEMENTAL INFORMATION

## Peabody-Burns Unified School District Number 398

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
REGULATORY BASIS
For the Year Ended June 30, 2025

| | | Certified Budget |
|---|---|---|
| **Governmental Type Funds** | | |
| **General funds** | | |
| General | $ | 2,954,512 |
| Supplemental General | | 979,601 |
| **Special Revenue Funds** | | |
| At Risk 4 Yr Old | | 59,722 |
| At Risk (K-12) | | 580,500 |
| Virtual Education | | 72,500 |
| Capital Outlay | | 997,965 |
| Driver Training | | 20,000 |
| Food Service | | 201,830 |
| Professional Development | | 60,000 |
| Special Education | | 679,871 |
| Vocational Education | | 183,000 |
| KPERS Special Retirement Contribution Fund | | 273,765 |
| Recreation Commission | | 95,000 |
| **Related Municipal Entities** | | |
| Peabody-Burns Recreation Commission | | 95,000 |

Schedule 1

| Comply With Legal Max | Qualifying Budget Credits | Budget For Comparison | Chargeable to Current Year | Over (Under) |
|---|---|---|---|---|
| $ (328,598) | $ 38,228 | $ 2,664,142 | $ 2,663,114 | $ (1,028) |
| (82,402) | 49,143 | 946,342 | 946,221 | (121) |
| 0 | 0 | 59,722 | 40,422 | (19,300) |
| 0 | 0 | 580,500 | 484,132 | (96,368) |
| 0 | 0 | 72,500 | 26,929 | (45,571) |
| 0 | 0 | 997,965 | 436,417 | (561,548) |
| 0 | 0 | 20,000 | 4,879 | (15,121) |
| 0 | 0 | 201,830 | 152,927 | (48,903) |
| 0 | 0 | 60,000 | 36,657 | (23,343) |
| 0 | 0 | 679,871 | 560,126 | (119,745) |
| 0 | 0 | 183,000 | 107,116 | (75,884) |
| 0 | 0 | 273,765 | 232,495 | (41,270) |
| 0 | 0 | 95,000 | 82,702 | (12,298) |
| 0 | 0 | 95,000 | 65,390 | (29,610) |

## Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Reimbursements | $ 34,295 | $ 37,199 | $ 0 | $ 37,199 |
| **State Sources** | | | | |
| General State Aid | 2,254,913 | 2,283,201 | 2,533,795 | (250,594) |
| Special Education Aid | 300,931 | 341,685 | 420,717 | (79,032) |
| Mineral Production Tax | 1,550 | 1,029 | 0 | 1,029 |
| Total Cash Receipts | 2,591,689 | 2,663,114 | $ 2,954,512 | $ (291,398) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | | | | |
| Certified | 592,921 | 604,236 | $ 615,000 | $ (10,764) |
| Non-certified | 46,975 | 103,853 | 52,000 | 51,853 |
| Employee Benefits | | | | |
| Insurance | 101,062 | 90,200 | 103,500 | (13,300) |
| Social Security | 45,901 | 53,023 | 49,975 | 3,048 |
| Other | 43,096 | 32,498 | 46,000 | (13,502) |
| Purchased Professional and Technical Services | 2,500 | 0 | 2,500 | (2,500) |
| Supplies | | | | |
| General Supplement - Teaching | 5,009 | 3,799 | 2,000 | 1,799 |
| Other | 0 | 0 | 9,710 | (9,710) |
| **Student Support Services** | | | | |
| Salaries | | | | |
| Certified | 46,805 | 50,023 | 47,975 | 2,048 |
| Employee Benefits | | | | |
| Insurance | 3,938 | 2,109 | 19,608 | (17,499) |
| Social Security | 3,502 | 3,484 | 3,670 | (186) |
| Other | 404 | 381 | 500 | (119) |
| Purchased Professional and Technical Services | 99 | 0 | 0 | 0 |
| Supplies | 0 | 0 | 10,000 | (10,000) |
| **Instructional Support Staff** | | | | |
| Salaries | | | | |
| Non-certified | 21,269 | 13,526 | 21,695 | (8,169) |
| Employee Benefits | | | | |
| Insurance | 0 | 0 | 3,800 | (3,800) |
| Social Security | 1,613 | 1,024 | 1,660 | (636) |
| Other | 21 | 14 | 25 | (11) |
| Supplies | 0 | 0 | 4,000 | (4,000) |
| **General Administration** | | | | |
| Salaries | | | | |
| Certified | 100,972 | 100,972 | 102,990 | (2,018) |
| Non-certified | 27,866 | 31,049 | 28,565 | 2,484 |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual | 2025 Budget | 2025 Variance Over (Under) |
|---|---|---|---|---|
| **Expenditures - continued** | | | | |
| **General Administration - continued** | | | | |
| Employee Benefits | | | | |
| Insurance | $ 14,345 | $ 16,008 | $ 15,932 | $ 76 |
| Social Security | 9,515 | 9,931 | 10,065 | (134) |
| Other | 1,936 | 1,769 | 2,500 | (731) |
| Other purchased services | | | | |
| Communications | 5 | 0 | 2,000 | (2,000) |
| Other | 198 | 0 | 3,000 | (3,000) |
| Supplies | 1,702 | 1,671 | 5,000 | (3,329) |
| Other | 4,846 | 3,924 | 7,000 | (3,076) |
| **School Administration** | | | | |
| Salaries | | | | |
| Certified | 144,603 | 149,864 | 148,220 | 1,644 |
| Non-certified | 53,331 | 58,607 | 54,940 | 3,667 |
| Employee Benefits | | | | |
| Insurance | 34,060 | 33,681 | 37,488 | (3,807) |
| Social Security | 15,156 | 15,908 | 15,550 | 358 |
| Other | 3,576 | 3,271 | 4,500 | (1,229) |
| Other Purchased Services | | | | |
| Communications | 332 | 41 | 2,000 | (1,959) |
| Other | 175 | 375 | 0 | 375 |
| Supplies | 1,119 | 1,370 | 5,000 | (3,630) |
| Other | 0 | 56 | 5,000 | (4,944) |
| **Central Services** | | | | |
| Salaries | | | | |
| Non-certified | 52,676 | 58,652 | 54,560 | 4,092 |
| Employee Benefits | | | | |
| Insurance | 10,969 | 12,311 | 12,185 | 126 |
| Social Security | 3,534 | 4,155 | 4,151 | 4 |
| Other | 608 | 482 | 750 | (268) |
| **Operations and Maintenance** | | | | |
| Salaries - noncertified | 87,776 | 90,325 | 90,450 | (125) |
| Employee Benefits | | | | |
| Insurance | 25,314 | 26,945 | 28,116 | (1,171) |
| Social Security | 5,593 | 5,759 | 6,920 | (1,161) |
| Other | 1,759 | 1,390 | 2,467 | (1,077) |
| Purchased Professional & Tech | 0 | 803 | 0 | 803 |
| Purchased Property Services | | | | |
| Water/Sewer | 13,669 | 19,399 | 18,000 | 1,399 |
| Cleaning | 12,301 | 11,987 | 20,000 | (8,013) |
| Repairs and Maintenance | 5,294 | 15,906 | 40,000 | (24,094) |
| Repair of Buildings | 0 | 0 | 40,000 | (40,000) |

## Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Expenditures - continued** | | | | |
| **Operations and Maintenance - continued** | | | | |
| Other Purchased Services | $ 0 | $ 150 | $ 0 | $ 150 |
| Other | 0 | 525 | 0 | 525 |
| Supplies | | | | |
| General Supplies | 0 | 0 | 2,000 | (2,000) |
| **Operations and Maintenance (Transportation)** | | | | |
| Salaries | | | | |
| Non-certified | 51,953 | 45,875 | 0 | 45,875 |
| Employee Benefits | | | | |
| Social Security | 3,884 | 3,471 | 0 | 3,471 |
| Other | 487 | 556 | 0 | 556 |
| Purchased Professional and Technical Services | 642 | 930 | 0 | 930 |
| **Vehicle Operating Services** | | | | |
| Salaries | | | | |
| Non-certified | 0 | 0 | 62,000 | (62,000) |
| Employee Benefits | | | | |
| Social Security | 0 | 0 | 5,000 | (5,000) |
| Other | 0 | 0 | 1,000 | (1,000) |
| Rent of Vehicles | 0 | 0 | 1,000 | (1,000) |
| Motor Fuel | 0 | 0 | 10,000 | (10,000) |
| Other | 0 | 0 | 10,000 | (10,000) |
| **Vehicle Services & Maintenance Services** | | | | |
| Purchased Professional and Technical Services | 0 | 0 | 1,000 | (1,000) |
| Other | 1,278 | 52 | 2,000 | (1,948) |
| **Operating Transfers** | | | | |
| At Risk (4) | 54,600 | 47,000 | 56,000 | (9,000) |
| At Risk (K-12) | 317,500 | 326,445 | 380,225 | (53,780) |
| Virtual Education | 0 | 20,000 | 15,000 | 5,000 |
| Capital Outlay | 157,069 | 110,000 | 90,000 | 20,000 |
| Special Education | 105,000 | 62,994 | 420,717 | (357,723) |
| Special Education State Aid | 300,931 | 341,685 | 0 | 341,685 |
| Food Service | 0 | 3,650 | 6,453 | (2,803) |
| Professional Development | 0 | 35,000 | 15,000 | 20,000 |
| Textbook & Student Materials Revolving | 0 | 30,000 | 20,000 | 10,000 |
| Contingency | 50,000 | 0 | 0 | 0 |
| Career & Postsecondary Education | 0 | 0 | 96,150 | (96,150) |
| Adjustment to Comply With Legal Max | 0 | 0 | (328,598) | 328,598 |
| **Legal General Fund Budget and Expenditures** | 2,591,689 | 2,663,114 | 2,625,914 | 37,200 |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

**Schedule 2 - A**

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Adjustment for Qualifying Budget Credits** | $ 0 | $ 0 | $ 38,228 | $ (38,228) |
| Total Expenditures | 2,591,689 | 2,663,114 | $ 2,664,142 | $ (1,028) |
| Receipts Over (Under) Expenditures | 0 | 0 | | |
| Unencumbered Cash, July 1, | 0 | 0 | | |
| Unencumbered Cash, June 30, | $ 0 | $ 0 | | |

## Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual | 2025 Budget | 2025 Variance Over (Under) |
|---|---|---|---|---|
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Ad Valorem Tax | $ 860,410 | $ 899,486 | $ 903,421 | $ (3,935) |
| Delinquent Tax | 13,388 | 11,777 | 8,932 | 2,845 |
| Reimbursements | 89,626 | 49,021 | 0 | 49,021 |
| **County Sources** | | | | |
| Motor Vehicle Tax | 43,784 | 42,013 | 49,321 | (7,308) |
| Recreational Vehicle Tax | 838 | 719 | 705 | 14 |
| Commercial Vehicle Tax | 2,455 | 3,222 | 2,733 | 489 |
| 16/20M Truck Tax | 2,867 | 2,156 | 0 | 2,156 |
| Watercraft Tax | 82 | 122 | 0 | 122 |
| In Lieu of Tax | (1,775) | (2,409) | 0 | (2,409) |
| Total Cash Receipts | 1,011,675 | 1,006,107 | $ 965,112 | $ 40,995 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries - Certified | 271 | 0 | $ 0 | $ 0 |
| Employee Benefits | | | | |
| Insurance | 30,116 | 28,593 | 31,380 | (2,787) |
| Social Security | 15 | 0 | 0 | 0 |
| Purchased Professional and Technical Services | 14,910 | 13,664 | 25,000 | (11,336) |
| Purchased Property Services | 2,085 | 2,335 | 3,000 | (665) |
| Supplies | | | | |
| General Teaching | 20,748 | 37,413 | 25,000 | 12,413 |
| Miscellaneous | 0 | 200 | 0 | 200 |
| Property | 27,512 | 16,745 | 30,000 | (13,255) |
| Other | 7,388 | 6,667 | 5,000 | 1,667 |
| **Student Support Services** | | | | |
| Purchased Professional and Technical Services | 6,942 | 5,520 | 7,500 | (1,980) |
| Supplies | 2,887 | 3,175 | 2,000 | 1,175 |
| **Instructional Support Staff** | | | | |
| Supplies | 0 | 0 | 500 | (500) |
| **General Administration** | | | | |
| Purchased Professional and Tech Services | 3,471 | 12,947 | 17,500 | (4,553) |
| Other Purchased Services | | | | |
| Insurance | 6,710 | 5,886 | 10,000 | (4,114) |
| Communications | 3,635 | 3,811 | 5,000 | (1,189) |
| Other | 3,185 | 2,000 | 5,000 | (3,000) |
| Supplies | 1,066 | 1,775 | 1,500 | 275 |
| Other | 10,011 | 9,777 | 10,500 | (723) |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Expenditures - continued** | | | | |
| **School Administration** | | | | |
| Communications | $ 4,334 | $ 4,772 | $ 4,500 | $ 272 |
| Supplies | 1,253 | 1,542 | 1,500 | 42 |
| Other | 279 | 245 | 500 | (255) |
| **Operations and Maintenance** | | | | |
| Purchased Property Services | | | | |
| Cleaning | 0 | 0 | 1,800 | (1,800) |
| Repairs and Maintenance | 101,796 | 115,210 | 100,000 | 15,210 |
| Repair of Buildings | 21,979 | 40,549 | 30,000 | 10,549 |
| Insurance | 81,285 | 70,616 | 82,000 | (11,384) |
| Supplies | | | | |
| General Supplies | 26,189 | 12,144 | 25,000 | (12,856) |
| Energy | | | | |
| Heating | 29,507 | 31,848 | 33,000 | (1,152) |
| Electricity | 76,028 | 82,179 | 90,000 | (7,821) |
| Property | 0 | 698 | 0 | 698 |
| **Student Transportation Services** | | | | |
| Other Purchased Services | | | | |
| Insurance | 1,470 | 10,751 | 2,500 | 8,251 |
| Motor Fuel | 18,870 | 13,310 | 30,000 | (16,690) |
| Other | 40,340 | 22,664 | 45,000 | (22,336) |
| **Operating transfers** | | | | |
| Virtual Education | 0 | 0 | 4,000 | (4,000) |
| Special Education | 155,000 | 149,185 | 151,414 | (2,229) |
| Inservice | 20,000 | 0 | 0 | 0 |
| Vocational Education | 95,294 | 105,000 | 40,000 | 65,000 |
| Textbook Rental | 45,000 | 0 | 39,507 | (39,507) |
| At-Risk K-12 | 118,000 | 135,000 | 120,000 | 15,000 |
| Adjustment to Comply With Legal Max | 0 | 0 | (82,402) | 82,402 |
| **Legal Supplemental General Fund Budget and Expenditures** | 977,576 | 946,221 | 897,199 | 49,022 |
| **Adjustment for Qualifying Budget Credits** | 0 | 0 | 49,143 | (49,143) |
| Total Expenditures | 977,576 | 946,221 | $ 946,342 | $ (121) |
| Receipts Over (Under) Expenditures | 34,099 | 59,886 | | |
| Unencumbered Cash, July 1 | 112,286 | 146,385 | | |
| Unencumbered Cash, June 30 | $ 146,385 | $ 206,271 | | |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

Schedule 2 - C

SPECIALPURPOSE FUNDS
AT RISK 4 YR OLD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Other** | | | | |
| Transfers from General | $ 54,600 | $ 47,000 | $ 56,000 | $ (9,000) |
| Total cash receipts | 54,600 | 47,000 | $ 56,000 | $ (9,000) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | | | | |
| Certified | 30,533 | 20,119 | $ 32,850 | $ (12,731) |
| Non-certified | 12,540 | 12,804 | 8,000 | 4,804 |
| Employee Benefits | | | | |
| Insurance | 6,659 | 4,530 | 9,372 | (4,842) |
| Social Security | 3,165 | 2,435 | 3,500 | (1,065) |
| Other | 599 | 275 | 1,000 | (725) |
| Supplies | 0 | 259 | 5,000 | (4,741) |
| Total Expenditures | 53,496 | 40,422 | $ 59,722 | $ (19,300) |
| Receipts Over (Under) Expenditures | 1,104 | 6,578 | | |
| Unencumbered Cash, July 1 | 5,478 | 6,582 | | |
| Unencumbered Cash, June 30 | $ 6,582 | $ 13,160 | | |

## Peabody-Burns Unified School District Number 398

Schedule 2 - D

SPECIAL PURPOSE FUNDS
AT RISK (K-12)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual | 2025 Budget | 2025 Variance Over (Under) |
|---|---|---|---|---|
| **Cash receipts** | | | | |
| **Local Sources** | | | | |
| Miscellaneous | $ 365 | $ 0 | $ 0 | $ 0 |
| **Other** | | | | |
| Transfer from General | 317,500 | 326,445 | 380,225 | (53,780) |
| Transfer from Supplemental Gen. | 118,000 | 135,000 | 120,000 | 15,000 |
| Total Cash Receipts | 435,865 | 461,445 | $ 500,225 | $ (38,780) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | | | | |
| Certified | 298,779 | 288,824 | $ 362,000 | $ (73,176) |
| Non-certified | 15,609 | 36,203 | 35,000 | 1,203 |
| Employee Benefits | | | | |
| Insurance | 50,544 | 54,928 | 55,000 | (72) |
| Social Security | 22,343 | 24,204 | 26,000 | (1,796) |
| Other | 5,733 | 5,380 | 10,000 | (4,620) |
| Purchased Professional and Technical Services | 3,571 | 4,630 | 15,000 | (10,370) |
| Supplies | 0 | 3,918 | 10,000 | (6,082) |
| Textbooks | 2,394 | 7,023 | 0 | 7,023 |
| **Student Support Services** | | | | |
| Salaries | | | | |
| Certified | 46,805 | 50,258 | 52,000 | (1,742) |
| Employee Benefits | | | | |
| Insurance | 8,234 | 4,967 | 10,000 | (5,033) |
| Social Security | 3,495 | 3,747 | 5,000 | (1,253) |
| Other | 47 | 50 | 500 | (450) |
| Total Expenditures | 457,554 | 484,132 | $ 580,500 | $ (96,368) |
| Receipts Over (Under) Expenditures | (21,689) | (22,687) | | |
| Unencumbered Cash, July 1 | 109,782 | 88,094 | | |
| Unencumbered Cash, June 30 (Restated) | $ 88,094 | $ 65,407 | | |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

**Schedule 2 - E**

SPECIAL PURPOSE FUNDS
VIRTUAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash receipts** | | | | |
| **Local Sources** | | | | |
| Other | $ 44,782 | $ 7,500 | $ 0 | $ 7,500 |
| **Other** | | | | |
| Transfer from General Fund | 0 | 20,000 | 15,000 | 5,000 |
| Transfer from Supplemental Gen. | 0 | 0 | 4,000 | (4,000) |
| Total Cash Receipts | 44,782 | 27,500 | $ 19,000 | $ 8,500 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | | | | |
| Certified | 16,840 | 370 | $ 20,000 | $ (19,630) |
| Employee benefits | | | | |
| Social security | 1,271 | 0 | 2,000 | (2,000) |
| Other | 17 | 0 | 500 | (500) |
| Purchased Professional and Technical Services | 27,509 | 26,559 | 50,000 | (23,441) |
| Total expenditures | 45,637 | 26,929 | $ 72,500 | $ (45,571) |
| Receipts Over (Under) Expenditures | (855) | 571 | | |
| Unencumbered Cash, July 1 | 55,558 | 54,703 | | |
| Unencumbered Cash, June 30 | $ 54,703 | $ 55,274 | | |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

Schedule 2 - F

SPECIAL PURPOSE FUNDS
CAPITAL OUTLAY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Ad Valorem Tax | $ 151,332 | $ 156,391 | $ 140,924 | $ 15,467 |
| Delinquent Tax | 2,692 | 2,070 | 1,562 | 508 |
| Interest on Idle Funds | 48,687 | 57,967 | 0 | 57,967 |
| Other | 132,062 | 31,168 | 0 | 31,168 |
| **County Sources** | | | | |
| Motor Vehicle Tax | 8,354 | 8,392 | 9,739 | (1,347) |
| Recreational Vehicle Tax | 160 | 142 | 139 | 3 |
| Commercial Vehicle Tax | 508 | 583 | 540 | 43 |
| 16/20M Truck Tax | 519 | 445 | 0 | 445 |
| Watercraft Tax | 17 | 22 | 0 | 22 |
| In Lieu of Tax | (311) | (419) | 0 | (419) |
| **Other** | | | | |
| Transfer from General Fund | 157,069 | 110,000 | 90,000 | 20,000 |
| Transfer from Bond & Interest | 165,179 | 0 | 0 | 0 |
| Total Cash Receipts | 666,268 | 366,761 | $ 242,904 | $ 123,857 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Property | 0 | 16,360 | $ 35,000 | $ (18,640) |
| **Student Support Services** | | | | |
| Property | 25,758 | 77,742 | 150,000 | (72,258) |
| **Operations and Maintenance** | | | | |
| Repairs & Maintenance | 0 | 0 | 75,000 | (75,000) |
| Repair of Buildings | 280,260 | 117,881 | 200,000 | (82,119) |
| Property | 0 | 0 | 100,000 | (100,000) |
| **Transportation** | | | | |
| Property | 0 | 0 | 120,000 | (120,000) |
| **Site Improvement** | | | | |
| Site Improvement Services | 130,029 | 5,692 | 0 | 5,692 |
| **Architect & Engineering Services** | | | | |
| Architectural & Eng Services | 12,894 | 0 | 0 | 0 |
| **Facilities Acquisition and Construction Services** | | | | |
| Salaries: Maintenance | 53,292 | 51,965 | 53,500 | (1,535) |
| Social Security | 4,071 | 3,912 | 4,093 | (181) |
| Insurance | 8,438 | 5,402 | 9,372 | (3,970) |
| Other | 608 | 439 | 1,000 | (561) |
| Repair and Remodeling Building | 3,550 | 157,024 | 250,000 | (92,976) |
| Total Expenditures | 518,900 | 436,417 | $ 997,965 | $ (561,548) |
| Receipts Over (Under) Expenditures | 147,368 | (69,656) | | |
| Unencumbered Cash, July 1 | 1,010,187 | 1,157,555 | | |
| Unencumbered Cash, June 30 | $ 1,157,555 | $ 1,087,899 | | |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

Schedule 2 - G

SPECIAL PURPOSE FUNDS
DRIVER TRAINING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Other | $ 4,976 | $ 2,557 | $ 0 | $ 2,557 |
| **State Sources** | | | | |
| Transportation Aid | 0 | 3,190 | 2,700 | 490 |
| Total Cash Receipts | 4,976 | 5,747 | $ 2,700 | $ 3,047 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | | | | |
| Certified | 0 | 4,200 | $ 14,000 | $ (9,800) |
| Employee Benefits | | | | |
| Social Security | 0 | 321 | 2,000 | (1,679) |
| Other | 0 | 4 | 1,000 | (996) |
| Supplies | | | | |
| Misc. | 0 | 38 | 3,000 | (2,962) |
| **Student Support Services** | | | | |
| Equipment | 18 | 21 | 0 | 21 |
| **Operations and Maintenance** | | | | |
| **Vehicle Operations** | | | | |
| Motor Fuel | 0 | 295 | 0 | 295 |
| Total Expenditures | 18 | 4,879 | $ 20,000 | $ (15,121) |
| Receipts Over (Under) Expenditures | 4,958 | 868 | | |
| Unencumbered Cash, July 1 | 13,887 | 18,845 | | |
| Unencumbered Cash, June 30 | $ 18,845 | $ 19,713 | | |

## Peabody-Burns Unified School District Number 398

Schedule 2 - H

SPECIAL PURPOSE FUNDS
FOOD SERVICE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Food Service | | | | |
| Student Sales - Lunch | $ 38,464 | $ 34,309 | $ 27,774 | $ 6,535 |
| Student Sales - Breakfast | 0 | 0 | 10,891 | (10,891) |
| Non-reimbursable Sales | 5,943 | 3,320 | 4,860 | (1,540) |
| Interest | 337 | 266 | 0 | 266 |
| **State Sources** | | | | |
| School food assistance | 22,532 | 8,470 | 833 | 7,637 |
| **Federal Sources** | | | | |
| Child Nutrition Programs | 89,660 | 85,098 | 89,782 | (4,684) |
| **Other** | | | | |
| Transfer From | | | | |
| General | 0 | 3,650 | 6,453 | (2,803) |
| Total Cash Receipts | 156,936 | 135,113 | $ 140,593 | $ (5,480) |
| **Expenditures** | | | | |
| **Operations & Maintenance** | | | | |
| Supplies | 0 | 0 | $ 9,337 | $ (9,337) |
| **Food Service Operation** | | | | |
| Other Purchased Services | | | | |
| Food Service Management | 145,946 | 139,933 | 175,000 | (35,067) |
| Other Purchased Services | 0 | 0 | 6,493 | (6,493) |
| Supplies | | | | |
| Food and Milk | 10,083 | 9,104 | 2,000 | 7,104 |
| Miscellaneous Supplies | 0 | 924 | 0 | 924 |
| Property | 6,626 | 2,966 | 9,000 | (6,034) |
| Total Expenditures | 162,655 | 152,927 | $ 201,830 | $ (48,903) |
| Receipts Over (Under) Expenditures | (5,719) | (17,814) | | |
| Unencumbered Cash, July 1 | 66,958 | 61,239 | | |
| Unencumbered Cash, June 30 | $ 61,239 | $ 43,425 | | |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

Schedule 2 - I

SPECIAL PURPOSE FUNDS
PROFESSIONAL DEVELOPMENT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Reimbursements | $ 0 | $ 260 | $ 0 | $ 260 |
| **State Sources** | | | | |
| Professional Developmental Aid | 634 | 2,111 | 4,432 | (2,321) |
| **Other** | | | | |
| Transfer From | | | | |
| General | 0 | 35,000 | 15,000 | 20,000 |
| Supplemental | 20,000 | 0 | 0 | 35,000 |
| Total Cash Receipts | 20,634 | 37,371 | $ 19,432 | $ 52,939 |
| **Expenditures** | | | | |
| **Instructional Support Staff** | | | | |
| Purchased Professional and Technical Services | 15,403 | 36,657 | $ 60,000 | $ (23,343) |
| Receipts Over (Under) Expenditures | 5,231 | 714 | | |
| Unencumbered Cash, July 1 | 68,571 | 73,802 | | |
| Unencumbered Cash, June 30 | $ 73,802 | $ 74,516 | | |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

Schedule 2 - J

SPECIAL PURPOSE FUNDS
SPECIAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash receipts** | | | | |
| **State Sources** | | | | |
| Medicaid | $ 17,016 | $ 11,625 | $ 0 | $ 11,625 |
| **Federal Sources** | | | | |
| Cares Act | 19,296 | 0 | 0 | 0 |
| **Other** | | | | |
| Transfers | | | | |
| General | 405,931 | 404,679 | 420,717 | (16,038) |
| Supplemental General | 155,000 | 149,185 | 151,414 | (2,229) |
| Total Cash Receipts | 597,243 | 565,489 | $ 572,131 | $ (6,642) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Other Purchased Services | | | | |
| Education Coop | 569,373 | 549,337 | $ 583,871 | $ (34,534) |
| **Vehicle Operating Services** | | | | |
| Salaries | | | | |
| Non-certified | 4,443 | 7,748 | 60,000 | (52,252) |
| Employee Benefits | | | | |
| Social Security | 331 | 593 | 5,000 | (4,407) |
| Other | 4 | 8 | 5,000 | (4,992) |
| Supplies | | | | |
| Motor Fuel | 1,552 | 1,860 | 18,000 | (16,140) |
| Other | 76 | 580 | 8,000 | (7,420) |
| Total Expenditures | 575,779 | 560,126 | $ 679,871 | $ (119,745) |
| Receipts Over (Under) Expenditures | 21,464 | 5,363 | | |
| Unencumbered Cash, July 1 | 356,225 | 377,689 | | |
| Unencumbered Cash, June 30 (Restated) | $ 377,689 | $ 383,052 | | |

## Peabody-Burns Unified School District Number 398

Schedule 2 - K

SPECIAL PURPOSE FUNDS
CAREER & POSTSECONDARY EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Miscellaneous | $ 406 | $ 0 | $ 0 | $ 0 |
| **State Sources** | | | | |
| Transportation aid | 16,790 | 9,890 | 29,635 | (19,745) |
| **Federal Sources** | | | | |
| Federal aid | 2,496 | 2,428 | 0 | 2,428 |
| **Other** | | | | |
| Transfers | | | | |
| General | 0 | 0 | 96,150 | (96,150) |
| Supplemental General | 95,294 | 105,000 | 40,000 | 65,000 |
| Total Cash Receipts | 114,986 | 117,318 | $ 165,785 | $ (48,467) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Salaries | | | | |
| Certified | 58,770 | 66,568 | $ 75,000 | $ (8,432) |
| Employee Benefits | | | | |
| Social Security | 4,012 | 4,447 | 6,000 | (1,553) |
| Insurance | 11,926 | 11,637 | 15,000 | (3,363) |
| Other | 572 | 652 | 2,000 | (1,348) |
| Purchased Professional Services | 1,582 | 1,808 | 2,000 | (192) |
| Other Purchased Services | 0 | 281 | 0 | 281 |
| Supplies | | | | |
| General Teaching Supplies | 1,513 | 2,050 | 20,000 | (17,950) |
| Miscellaneous Supplies | 5,806 | 3,391 | 2,000 | 1,391 |
| Property | 0 | 0 | 2,000 | (2,000) |
| Other | 1,591 | 10 | 2,000 | (1,990) |
| **Student Transportation Services** | | | | |
| Non-certified | 18,469 | 14,563 | 30,000 | (15,437) |
| Employee Benefits | | | | |
| Social Security | 1,349 | 1,114 | 3,000 | (1,886) |
| Insurance | 18 | 15 | 0 | 15 |
| Motor Fuel | 0 | 0 | 12,000 | (12,000) |
| Other | 0 | 580 | 12,000 | (11,420) |
| Total Expenditures | 105,608 | 107,116 | $ 183,000 | $ (75,884) |
| Receipts Over (Under) Expenditures | 9,378 | 10,202 | | |
| Unencumbered Cash, July 1 | 83,034 | 92,412 | | |
| Unencumbered Cash, June 30 | $ 92,412 | $ 102,614 | | |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

Schedule 2 - L

SPECIAL PURPOSE FUNDS
TITLE I

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Federal Grants | $ 52,372 | $ 63,793 |
| **Expenditures** | | |
| **Instruction** | | |
| Salaries | | |
| Certified | 41,277 | 49,972 |
| Employee Benefits | | |
| Insurance | 7,876 | 9,372 |
| Social Security | 2,384 | 2,694 |
| Other | 573 | 463 |
| Supplies | | |
| General Teaching Supplies | 262 | 1,292 |
| Total Expenditures | 52,372 | 63,793 |
| Receipts Over (Under) Expenditures | 0 | 0 |
| Unencumbered Cash, July 1 | 0 | 0 |
| Unencumbered Cash, June 30 | $ 0 | $ 0 |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

**Schedule 2 - M**

SPECIAL PURPOSE FUNDS
TITLE II A - TEACHER QUALITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Federal Grants | $ 9,929 | $ 14,428 |
| **Expenditures** | | |
| **Instruction** | | |
| Salaries | | |
| Certified | 8,958 | 6,228 |
| Employee Benefits | | |
| Health Insurance | 716 | 0 |
| Social Security | 251 | 241 |
| Other | 4 | 3 |
| Purchased Professional & Tech | 0 | 7,956 |
| Total Expenditures | 9,929 | 14,428 |
| Receipts Over (Under) Expenditures | 0 | 0 |
| Unencumbered Cash, July 1 | 0 | 0 |
| Unencumbered Cash, June 30 | $ 0 | $ 0 |

## Peabody-Burns Unified School District Number 398

**Schedule 2 - N**

SPECIAL PURPOSE FUNDS
TITLE IV

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Federal Grants | $ 12,614 | $ 12,595 |
| **Expenditures** | | |
| **Instruction** | | |
| Salaries | | |
| Certified | 1,701 | 0 |
| Noncertified | 7,151 | 3,718 |
| Employee Benefits | | |
| Social Security | 639 | 338 |
| Other | 3,123 | 5 |
| Purchased Professional and Supplies - Teaching | 0 | 1,998 |
| **Instructional Support Staff** | | |
| Salaries | | |
| Certified | 0 | 5,210 |
| Employee Benefits | | |
| Insurance | 0 | 937 |
| Social Security | 0 | 384 |
| Other | 0 | 5 |
| Total Expenditures | 12,614 | 12,595 |
| Receipts Over (Under) Expenditures | 0 | 0 |
| Unencumbered Cash, July 1 | 0 | 0 |
| Unencumbered Cash, June 30 | $ 0 | $ 0 |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

Schedule 2 - O

SPECIAL PURPOSE FUNDS
ESSER III

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Federal Grants | $ 185,608 | $ 0 |
| **Expenditures** | | |
| **Instruction** | | |
| Salaries | | |
| Certified | 109,490 | 0 |
| Non-certified | 14,690 | 0 |
| Employee Benefits | | |
| Social Security | 9,461 | 0 |
| Other | 9,347 | 0 |
| Property | 4,251 | 0 |
| **Support Services** | | |
| Contract Services | 23,691 | 0 |
| **General Administration** | | |
| Salaries | | |
| Certified | 2,000 | 0 |
| Non-certified | 2,000 | 0 |
| Employee Benefits | | |
| Social Security | 306 | 0 |
| Other | 4 | 0 |
| **School Administration** | | |
| Salaries | | |
| Certified | 2,000 | 0 |
| Non-certified | 2,000 | 0 |
| Employee Benefits | | |
| Social Security | 306 | 0 |
| Other | 4 | 0 |
| Supplies | 278 | 0 |
| **Operations & Maintenance** | | |
| Salaries | | |
| Non-certified | 4,000 | 0 |
| Employee Benefits | | |
| Social Security | 306 | 0 |
| Other | 4 | 0 |
| **Student Transportation Services** | | |
| Salaries | | |
| Certified | 4,000 | 0 |
| Employee Benefits | | |
| Social Security | 306 | 0 |
| Other | 4 | 0 |
| Total Expenditures | 188,448 | 0 |
| Receipts Over (Under) Expenditures | (2,840) | 0 |
| Unencumbered Cash, July 1 | 2,840 | 0 |
| Unencumbered Cash, June 30 | $ 0 | $ 0 |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

Schedule 2 - P

SPECIAL PURPOSE FUNDS
KDHE TESTING GRANT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| **Cash Receipts** | | |
| **Federal Sources** | | |
| Federal Grants | $ 353,014 | $ 58,312 |
| **Expenditures** | | |
| **Support Services** | | |
| Salaries | | |
| Certified | 37,458 | 23,449 |
| Employee Benefits | | |
| Insurance | 9,870 | 5,701 |
| Social Security | 1,882 | 1,243 |
| Other | 38 | 24 |
| Supplies | 649 | 948 |
| **General Administration** | | |
| Salaries | | |
| Certified | 2,000 | 500 |
| Non-certified | 4,000 | 500 |
| Employee Benefits | | |
| Social Security | 428 | 76 |
| Other | 6 | 1 |
| **School Administration** | | |
| Salaries | | |
| Certified | 5,000 | 1,000 |
| Non-certified | 4,000 | 1,000 |
| Employee Benefits | | |
| Social Security | 685 | 153 |
| Other | 9 | 2 |
| **Operations and Maintenance** | | |
| Cleaning | 1,953 | 25 |
| Total Expenditures | 67,978 | 34,622 |
| Receipts Over (Under) Expenditures | 285,036 | 23,690 |
| Unencumbered Cash, July 1 | (308,726) | (23,690) |
| Unencumbered Cash, June 30 | $ (23,690) | $ 0 |

## Peabody-Burns Unified School District Number 398

Schedule 2 - Q

SPECIAL PURPOSE FUNDS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Other** | | | | |
| Transfer from General | $ 255,855 | $ 232,495 | $ 273,765 | $ (41,270) |
| Total Cash Receipts | 255,855 | 232,495 | $ 273,765 | $ (41,270) |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Employee Benefits | 148,951 | 139,497 | $ 164,259 | $ (24,762) |
| **Student Support** | | | | |
| Employee Benefits | 19,378 | 16,274 | 19,163 | (2,889) |
| **Instruction Support** | | | | |
| Employee Benefits | 3,457 | 2,325 | 2,737 | (412) |
| **General Administration** | | | | |
| Employee Benefits | 18,653 | 16,275 | 19,164 | (2,889) |
| **School Administration** | | | | |
| Employee Benefits | 26,921 | 25,574 | 30,115 | (4,541) |
| **Central Services** | | | | |
| Employee Benefits | 7,748 | 6,975 | 8,213 | (1,238) |
| **Operations and Maintenance** | | | | |
| Employee Benefits | 20,225 | 16,275 | 19,163 | (2,888) |
| **Student Transportation Services** | | | | |
| Employee Benefits | 10,522 | 9,300 | 10,951 | (1,651) |
| Total Expenditures | 255,855 | 232,495 | $ 273,765 | $ (41,270) |
| Receipts Over (Under) Expenditures | 0 | 0 | | |
| Unencumbered Cash, July 1 | 0 | 0 | | |
| Unencumbered Cash, June 30 | $ 0 | $ 0 | | |

## Peabody-Burns Unified School District Number 398

**Schedule 2 - R**

SPECIAL PURPOSE FUNDS
CONTINGENCY RESERVE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| **Cash Receipts** | | |
| **Other** | | |
| Transfer from General Fund | $ 50,000 | $ 0 |
| Total Cash Receipts | 50,000 | 0 |
| **Expenditures** | | |
| Transfer to Supp. General | 0 | 0 |
| Total Expenditures | 0 | 0 |
| Receipts over (under) expenditures | 50,000 | 0 |
| Unencumbered Cash, July 1 | 284,083 | 334,083 |
| Unencumbered Cash, June 30 | $ 334,083 | $ 334,083 |

## Peabody-Burns Unified School District Number 398

**Schedule 2 - S**

SPECIAL PURPOSE FUNDS
TEXTBOOK AND STUDENT MATERIAL REVOLVING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| **Cash Receipts** | | |
| **Local Sources** | | |
| Rental Fees and Books | $ 9,422 | $ 7,283 |
| Pre K Fees | 20 | 30 |
| **Other** | | |
| Transfer From General | 0 | 30,000 |
| Transfer From Supplemental General | 45,000 | 0 |
| Total Cash Receipts | 54,442 | 37,313 |
| **Expenditures** | | |
| **Instruction** | | |
| Textbooks - PBHS | 39,300 | 28,965 |
| **Support Services** | | |
| PBES Art | 371 | 0 |
| Other Material and Supplies | 3,426 | 3,618 |
| Total Expenditures | 43,097 | 32,583 |
| Receipts Over (Under) Expenditures | 11,345 | 4,730 |
| Unencumbered Cash, July 1 | 71,409 | 82,754 |
| Unencumbered Cash, June 30 | $ 82,754 | $ 87,484 |

## Peabody-Burns Unified School District Number 398

**Schedule 2 - T**

SPECIAL PURPOSE FUNDS
OWLS GRANT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Unencumbered Cash, July 1 | $ 1,001 | $ 1,001 |
| Unencumbered Cash, June 30 | $ 1,001 | $ 1,001 |

## Peabody-Burns Unified School District Number 398

**Schedule 2 - U**

SPECIAL PURPOSE FUNDS
RECREATION COMMISSION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Tax Revenues | $ 70,673 | $ 82,702 | $ 76,163 | $ 6,539 |
| Total Cash receipts | 70,673 | 82,702 | $ 76,163 | $ 6,539 |
| **Expenditures** | | | | |
| Recreation Commission | 70,673 | 82,702 | $ 95,000 | $ (12,298) |
| Total Expenditures | 70,673 | 82,702 | $ 95,000 | $ (12,298) |
| Receipts Over (Under) Expenditures | 0 | 0 | | |
| Unencumbered Cash, July 1 | 0 | 0 | | |
| Unencumbered Cash, June 30 | $ 0 | $ 0 | | |

## Peabody-Burns Unified School District Number 398

SPECIAL PURPOSE FUNDS
SCHOLARSHIP FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | Barrett Scholarship | Mina Fitch Scholarship | Gladys Hart Scholarship | Masonic Scholarship | Randy Farr Scholarship |
|---|---|---|---|---|---|
| **Cash Receipts** | | | | | |
| **Local Sources** | | | | | |
| Interest | $ 350 | $ 812 | $ 813 | $ 103 | $ 76 |
| Donations | 0 | 0 | 0 | 0 | 0 |
| Total Cash Receipts | 350 | 812 | 813 | 103 | 76 |
| **Expenditures** | | | | | |
| **Student Support services** | | | | | |
| Scholarships | 0 | 700 | 1,175 | 200 | 0 |
| Receipts Over (Under) Expenditures | 350 | 112 | (362) | (97) | 76 |
| Unencumbered Cash, July 1 | 7,185 | 16,735 | 16,886 | 2,394 | 1,574 |
| Unencumbered Cash, June 30 | $ 7,535 | $ 16,847 | $ 16,524 | $ 2,297 | $ 1,650 |

| Burdorf Scholarship | Mabel Jensen Award | Litton/ Kliewer Scholarship | 2025 Total | 2024 Total |
|---|---|---|---|---|
| $ 508 | $ 1,547 | $ 3,745 | $ 7,954 | $ 6,864 |
| 0 | 0 | 0 | 0 | 1 |
| 508 | 1,547 | 3,745 | 7,954 | 6,865 |
| 225 | 900 | 1,700 | 4,900 | 4,050 |
| 283 | 647 | 2,045 | 3,054 | 2,815 |
| 10,460 | 31,588 | 129,507 | 216,329 | 213,514 |
| $ 10,743 | $ 32,235 | $ 131,552 | $ 219,383 | $ 216,329 |

## Peabody-Burns Unified School District Number 398

SPECIAL PURPOSE FUNDS
GIFT AND GRANT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | Graham Kindergarten | Butler Picnic Fund | Depler Band Fund | Leadership Renewal Fund |
|---|---|---|---|---|
| **Cash Receipts** | | | | |
| **State Sources** | | | | |
| Preschool Grant | $ 0 | $ 0 | $ 0 | $ 0 |
| **Local Sources** | | | | |
| Gifts/Wind Farm | 0 | 0 | 0 | 0 |
| Dividends | 0 | 152 | 0 | 0 |
| Interest | 246 | 1,531 | 1,528 | 0 |
| Total Cash Receipts | 246 | 1,683 | 1,528 | 0 |
| **Expenditures** | | | | |
| **Instruction** | | | | |
| Certified Salaries | 0 | 0 | 0 | 0 |
| Insurance | 0 | 0 | 0 | 0 |
| Social Security | 0 | 0 | 0 | 0 |
| Other Employee Benefits | 0 | 0 | 0 | 0 |
| Purchased Professional Services | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 |
| Supplies | 0 | 0 | 0 | 0 |
| Property | 0 | 336 | 0 | 0 |
| **Student Support Services** | | | | |
| Professional Development | 0 | 0 | 0 | 0 |
| Supplies | 0 | 0 | 0 | 0 |
| **General Administration** | | | | |
| Other | 0 | 0 | 0 | 0 |
| **School Administration** | | | | |
| Other | 0 | 0 | 0 | 0 |
| **Operations and Maintenance** | | | | |
| Repairs and Maintenance | 0 | 0 | 0 | 0 |
| Total Expenditures | 0 | 336 | 0 | 0 |
| Receipts Over (Under) Expenditures | 246 | 1,347 | 1,528 | 0 |
| Unencumbered Cash, July 1 | 5,659 | 34,100 | 58,875 | 7,743 |
| Unencumbered Cash, June 30 | $ 5,905 | $ 35,447 | $ 60,403 | $ 7,743 |

See Independent Auditor's Report.

| Adventure Program | KS Coordinated Health Grant | Patterson Grant | Gifts & Grants | 2025 Total | 2024 Total |
|---|---|---|---|---|---|
| $ 0 | $ 0 | $ 0 | $ 0 | $ 0 | $ 5,130 |
| 0 | 0 | 0 | 74,993 | 74,993 | 274,512 |
| 0 | 0 | 0 | 0 | 152 | 164 |
| 0 | 0 | 6,890 | 0 | 10,195 | 5,081 |
| 0 | 0 | 6,890 | 74,993 | 85,340 | 284,887 |
| 0 | 0 | 0 | 694 | 694 | 5,185 |
| 0 | 0 | 0 | 156 | 156 | 859 |
| 0 | 0 | 0 | 50 | 50 | 393 |
| 0 | 0 | 0 | 1 | 1 | 4 |
| 0 | 0 | 0 | 0 | 0 | 93 |
| 0 | 0 | 0 | 1,489 | 1,489 | 264 |
| 0 | 0 | 12,310 | 24,527 | 36,837 | 17,469 |
| 0 | 0 | 2,890 | 3,203 | 6,429 | 15,450 |
| 0 | 0 | 43,339 | 0 | 43,339 | 14,226 |
| 0 | 0 | | 0 | 0 | 467 |
| 0 | 0 | 0 | 0 | 0 | 140 |
| 0 | 0 | 0 | 0 | 0 | 1,209 |
| 0 | 0 | 685 | 0 | 685 | 48,861 |
| 0 | 0 | 59,224 | 30,120 | 89,680 | 104,620 |
| 0 | 0 | (52,334) | 44,873 | (4,340) | 180,267 |
| 68 | 157 | 169,077 | 29,139 | 304,819 | 124,552 |
| $ 68 | $ 157 | $ 116,743 | $ 74,012 | $ 300,479 | $ 304,819 |

## Peabody-Burns Unified School District Number 398

**Schedule 2 - X**

BOND AND INTEREST FUND
BOND AND INTEREST

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| **Cash Receipts** | | |
| **Local Sources** | | |
| Ad Valorem Tax | $ 0 | $ 0 |
| Delinquent Tax | 102 | 13 |
| Total Cash Receipts | 102 | 13 |
| **Expenditures** | | |
| Transfer to Capital Outlay | 165,179 | 0 |
| Total Expenditures | 165,179 | 0 |
| Receipts Over (Under) Expenditures | (165,077) | 13 |
| Unencumbered Cash, July 1 | 165,179 | 102 |
| Unencumbered Cash, June 30 | $ 102 | $ 115 |

## Peabody-Burns Unified School District Number 398

Schedule 3

AGENCY FUNDS
STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2025

| Fund | Cash Balance Beginning of Year | Cash Receipts | Cash Disbursements | Cash Balance End of Year |
|---|---|---|---|---|
| **Student Organization Accounts** | | | | |
| **Peabody-Burns Jr/Sr High School** | | | | |
| Class of 2025 | $ 2,623 | $ 1,728 | $ 4,351 | $ 0 |
| Class of 2026 | 2,936 | 5,915 | 4,890 | 3,961 |
| Class of 2027 | 100 | 3,928 | 262 | 3,766 |
| Class of 2028 | 0 | 681 | 0 | 681 |
| BPA | 805 | 0 | 805 | 0 |
| Character Education | 79 | 0 | 0 | 79 |
| Cheerleading | 1,310 | 7,348 | 7,044 | 1,614 |
| Drama | 1,996 | 0 | 0 | 1,996 |
| F.F.A. | 16,618 | 20,582 | 20,258 | 16,942 |
| F.C.C.L.A. | 1,221 | 0 | 1,221 | 0 |
| High School Debit Card | 1,500 | 0 | 0 | 1,500 |
| Principal's Vending | 173 | 454 | 403 | 224 |
| Misc. Activity | 31 | 0 | 0 | 31 |
| National Honor Society | 17 | 1,250 | 0 | 1,267 |
| M.S. Student Council | 377 | 0 | 198 | 179 |
| Jr. Class Entrepreneurship | 251 | 0 | 251 | 0 |
| Student Council | 287 | 197 | 441 | 43 |
| Student Award Fund | 120 | 0 | 0 | 120 |
| T-shirts | 95 | 0 | 95 | 0 |
| Quiz Bowl | 229 | 0 | 0 | 229 |
| VoAg Projects | 103 | 0 | 103 | 0 |
| Vocal | 1,195 | 56 | 60 | 1,191 |
| Warrior Art | 22 | 1,288 | 1,223 | 87 |
| Warrior Band | 1,280 | 421 | 448 | 1,253 |
| Warrior Soil/Green House | 11,746 | 9,334 | 8,796 | 12,284 |
| TADA | 445 | 0 | 445 | 0 |
| Yearbook | 1,718 | 424 | 1,764 | 378 |
| Total Peabody High School | 47,277 | 53,606 | 53,058 | 47,825 |

## Peabody-Burns Unified School District Number 398

Schedule 3

AGENCY FUNDS
STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2025

| Fund | Cash Balance Beginning of Year | Cash Receipts | Cash Disbursements | Cash Balance End of Year |
|---|---|---|---|---|
| **Peabody-Burns Elementary School** | | | | |
| Miscellaneous | $ 191 | $ 1,458 | $ 149 | $ 1,500 |
| Music | 303 | 153 | 133 | 323 |
| Helping hands | 948 | 358 | 164 | 1,142 |
| Pre K | 355 | 0 | 0 | 355 |
| Kindergarten | 200 | 0 | 0 | 200 |
| 1st Grade | 506 | 0 | 0 | 506 |
| 2nd Grade | 348 | 0 | 222 | 126 |
| 3rd Grade | 81 | 49 | 0 | 130 |
| 4th Grade | 105 | 5 | 0 | 110 |
| 5th Grade | 80 | 110 | 127 | 63 |
| Speech | 2 | 0 | 0 | 2 |
| SPED | 10 | 0 | 0 | 10 |
| Total Peabody-Burns Elem | 3,129 | 2,133 | 795 | 4,467 |
| Total Agency Funds | $ 50,406 | $ 55,739 | $ 53,853 | $ 52,292 |

## Peabody-Burns Unified School District Number 398

Schedule 4

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2025

| | Cash Balance Beginning of Year | Cash Receipts | Cash Disbursements | Cash Balance End of Year |
|---|---|---|---|---|
| **Gate receipts** | | | | |
| **Peabody High School** | | | | |
| Athletics | | | | |
| HS Boys Basketball | $ 2 | $ 1,453 | $ 1,455 | $ 0 |
| HS Girls Basketball | 105 | 138 | 243 | 0 |
| HS Girls Volleyball | 1,181 | 946 | 885 | 1,242 |
| Track/ Cross Country | 506 | 0 | 0 | 506 |
| Activities | 2,990 | 21,737 | 17,349 | 7,378 |
| MS Girls Basketball | 85 | 531 | 616 | 0 |
| MS Volleyball | 347 | 352 | 374 | 325 |
| HS Football | 2,191 | 1,406 | 1,345 | 2,252 |
| MS Football | 642 | 312 | 234 | 720 |
| Athletic Towel Fund | 4,733 | 827 | 301 | 5,259 |
| Weight Room Keys | 1,836 | 325 | 156 | 2,005 |
| | 14,618 | 28,027 | 22,958 | 19,687 |
| **School projects** | | | | |
| **Peabody High School** | | | | |
| District Activity | | | | |
| Art Fees | 0 | 1,728 | 1,728 | 0 |
| Computer | 0 | 150 | 150 | 0 |
| District Band | 0 | 782 | 782 | 0 |
| Home Economics | 0 | 399 | 399 | 0 |
| District Book Replacement | 0 | 21 | 21 | 0 |
| Vocational Ag | 0 | 313 | 313 | 0 |
| Horticulture | 0 | 140 | 140 | 0 |
| Driver's Education | 0 | 2,457 | 2,457 | 0 |
| Laptop | 0 | 2,056 | 2,056 | 0 |
| PBES Pre-K | 0 | 960 | 960 | 0 |
| USD 398 Day Care | 0 | 1,297 | 1,297 | 0 |
| Cafeteria Manager | 0 | 1,347 | 1,347 | 0 |
| A La Carte | 0 | 676 | 676 | 0 |
| Student Planners | 0 | 9 | 9 | 0 |
| Student Assistance | 1,491 | 1,874 | 81 | 3,284 |
| Gifts/Grants | 1,556 | 2,231 | 2,231 | 1,556 |
| Health | 150 | 0 | 0 | 150 |
| Memorials | 730 | 23 | 23 | 730 |

## Peabody-Burns Unified School District Number 398

Schedule 4

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2025

| | Cash Balance Beginning of Year | Cash Receipts | Cash Disbursements | Cash Balance End of Year |
|---|---|---|---|---|
| **Peabody High School - Continued** | | | | |
| District Activity - Continued | | | | |
| Warrior Recycling | $ 115 | $ 0 | $ 0 | $ 115 |
| Summer Meal Program | 3,019 | 0 | 0 | 3,019 |
| Brent Buller Memorial | 589 | 0 | 78 | 511 |
| Channel 7 Advertising | 350 | 0 | 0 | 350 |
| Team 398 | 35 | 0 | 0 | 35 |
| Concession Stand | 1,483 | 18,379 | 16,466 | 3,396 |
| Activity Fees | 0 | 258 | 258 | 0 |
| Sales Tax | 176 | 5,016 | 5,043 | 149 |
| | 9,694 | 40,116 | 36,515 | 13,295 |
| Total District Activity Funds | $ 24,312 | $ 68,143 | $ 59,473 | $ 32,982 |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

**Schedule 5 - A**

RELATED MUNICIPAL ENTITY
PEABODY-BURNS RECREATION COMMISSION - GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| **Cash Receipts** | | | | |
| **Local Sources** | | | | |
| Ad Valorem Tax | $ 65,000 | $ 77,565 | $ 69,944 | $ 7,621 |
| Delinquent Tax | 1,130 | 959 | 672 | 287 |
| Interest on Idle Funds | 93 | 24 | 0 | 24 |
| Miscellaneous | 293 | 86 | 0 | 86 |
| Reimbursements | 1,943 | 2,376 | 0 | 2,376 |
| Fees for Services | 2,600 | 890 | 2,500 | (1,610) |
| **County sources** | | | | |
| Motor Vehicle Tax | 4,241 | 3,865 | 4,250 | (385) |
| Recreational Vehicle Tax | 76 | 62 | 61 | 1 |
| Commercial Vehicle Tax | 225 | 252 | 236 | 16 |
| Total Cash Receipts | 75,601 | 86,079 | $ 77,663 | $ 8,416 |
| **Expenditures** | | | | |
| **Community Service Operations** | | | | |
| Salaries | | | | |
| Non-certified | 20,565 | 19,371 | $ 21,000 | $ (1,629) |
| Equipment and Supplies | 2,718 | 2,185 | 3,000 | (815) |
| Caps/Shirts | 1,487 | 2,050 | 1,500 | 550 |
| League Fees | 2,485 | 1,000 | 2,500 | (1,500) |
| Swimming | 750 | 750 | 750 | 0 |
| Community Youth Activities | 0 | | 2,000 | (2,000) |
| Transportation | 2,068 | 1,923 | 2,100 | (177) |
| Umpires/Officials/Helpers | 680 | 277 | 600 | (323) |
| Lights | 1,695 | 1,687 | 1,750 | (63) |
| Special Projects | 94,028 | 27,928 | 53,500 | (25,572) |
| Liability Insurance | 2,377 | 2,376 | 2,500 | (124) |
| Printing and Publications | 3,214 | 3,049 | 3,300 | (251) |
| Miscellaneous | 500 | 146 | 500 | (354) |
| Summer Activities | 2,183 | 2,648 | 0 | 2,648 |
| Total Expenditures | 134,750 | 65,390 | $ 95,000 | $ (29,610) |
| Receipts Over (Under) Expenditures | (59,149) | 20,689 | | |
| Unencumbered Cash, July 1 | 80,457 | 21,308 | | |
| Unencumbered Cash, June 30 | $ 21,308 | $ 41,997 | | |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

**Schedule 5 - B**

RELATED MUNICIPAL ENTITY
PEABODY-BURNS EDUCATION ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| **Cash Receipts** | | |
| **Local Sources** | | |
| Interest and Dividends | $ 657 | $ 660 |
| Realized Gain | 763 | 571 |
| Unrealized Gains (Losses) | 1,167 | 1,659 |
| Project Revenues | 0 | 20 |
| Contribution | 1,140 | 630 |
| Total Cash Receipts | 3,727 | 3,540 |
| **Expenditures** | | |
| Administrative Fee | 467 | 509 |
| Investment Management Fee | 106 | 108 |
| Grants approved | 0 | 1,260 |
| Project Expenditures | 0 | 0 |
| Total Expenditures | 573 | 1,877 |
| Receipts Over (Under) Expenditures | 3,154 | 1,663 |
| Unencumbered Cash, July 1 | 25,314 | 28,468 |
| Unencumbered Cash, June 30 | $ 28,468 | $ 30,131 |

See Independent Auditor's Report.

## Peabody-Burns Unified School District Number 398

**Schedule 5 - C**

RELATED MUNICIPAL ENTITY
PEABODY-BURNS HIGH SCHOOL ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

| | 2024 Actual | 2025 Actual |
|---|---|---|
| **Cash Receipts** | | |
| **Local Sources** | | |
| Interest and Dividends | $ 2,277 | $ 2,249 |
| Realized Gain | 2,631 | 1,951 |
| Unrealized Gains (Losses) | 4,029 | 5,631 |
| Contribution | 1,000 | 0 |
| Total Cash Receipts | 9,937 | 9,831 |
| **Expenditures** | | |
| Grants | 0 | 3,740 |
| Administrative Fee | 1,385 | 1,402 |
| Investment Management Fee | 368 | 369 |
| Total Expenditures | 1,753 | 5,511 |
| Receipts Over (Under) Expenditures | 8,184 | 4,320 |
| Unencumbered Cash, July 1 | 89,157 | 97,341 |
| Unencumbered Cash, June 30 | $ 97,341 | $ 101,661 |

SPECIAL REPORT

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Certified Public Accountants

Harold K. Mayes, CPA
Lucille L. Hinderliter, CPA

# INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Peabody-Burns Unified School District Number 398
Peabody, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Peabody-Burns Unified School District Number 398, Peabody, Kansas, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which comprise the District's regulatory basis financial statements, and have issued our report thereon dated October 31, 2025. The District prepares its financial statement on a regulatory basis of accounting which demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

## Report Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

## Report Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Harold K. Mayes Jr

Harold K. Mayes Jr CPA
Agler & Gaeddert, Chartered
Ottawa, Kansas
October 31, 2025