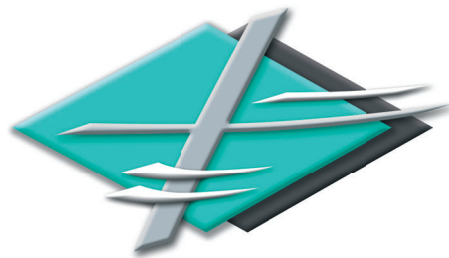


**UNIFIED SCHOOL DISTRICT NUMBER 423  
MOUNDRIDGE, KANSAS**

**FINANCIAL STATEMENT**

**FISCAL YEAR ENDED JUNE 30, 2022**



**LOYD GROUP, LLC**

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Certified Public Accountants

**Unified School District Number 423  
Moundridge, Kansas**

**Fiscal Year Ended June 30, 2022**

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**Unified School District Number 423  
Moundridge, Kansas**

**Fiscal Year Ended June 30, 2022**

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District 408  
101 North Thorp  
Marion, KS 66861

### ***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 408, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2022, and the related notes to the financial statement.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

#### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Other Matter***

The prior year's financial statement for the year ended June 30, 2021, was audited by another auditor, who expressed an unmodified opinion on regulatory basis of accounting, on October 27, 2021,

## ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Another auditor previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 408 as of and for the year ended June 30, 2021 (not presented herein), and have issued their report thereon dated October 27, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District Number 408, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 6, 2022, on our consideration of Unified School District Number 408's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District Number 408's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District Number 408's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC  
Galva, KS  
September 6, 2022

**Unified School District Number 423**  
**Moundridge, Kansas**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

	Beginning Unencumbered Cash Balance (Deficit)	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	\$ -	\$ 3,811,174	\$ 3,811,174	\$ -	\$ -	\$ -
Supplemental General Fund	266,368	1,144,287	1,238,870	171,785	-	171,785
SPECIAL PURPOSE FUNDS:						
At Risk (4 Year Old) Fund	44,330	59,594	43,600	60,324	-	60,324
At Risk (K-12) Fund	49,481	309,632	243,500	115,613	-	115,613
Bilingual Education Fund	1,099	1,142	-	2,241	-	2,241
Capital Outlay Fund	964,965	578,161	344,859	1,198,267	-	1,198,267
Food Service Fund	62,065	350,673	301,320	111,418	-	111,418
Professional Development Fund	51,150	30,000	25,749	55,401	-	55,401
Special Education Fund	383,737	910,466	902,780	391,423	-	391,423
Career and Postsecondary Education Fund	124,948	152,944	126,928	150,964	-	150,964
KPERS Special Retirement Contribution Fund	-	361,108	361,108	-	-	-
Recreation Commission Fund	55,223	122,752	120,000	57,975	-	57,975
Contingency Reserve Fund	521,774	133,226	-	655,000	-	655,000
Federal Funds Fund	(998)	60,307	57,281	2,028	-	2,028
COVID - SPARK Fund	-	145,877	154,660	(8,783)	-	(8,783)
Gifts and Grants Fund	18,249	105,778	90,547	33,480	-	33,480
OWL Project Fund	6,378	-	-	6,378	-	6,378
Textbook/Student Material Revolving Fund	52,435	99,168	61,631	89,972	-	89,972
Gate Receipts	2,148	65,242	66,394	996	-	996
BOND AND INTEREST FUND:						
Bond and Interest Fund	1,262,612	1,300,817	847,450	1,715,979	-	1,715,979
CAPITAL PROJECT FUND:						
2019 Bond Fund - General - Fund	1,419,724	702	1,298,532	121,894	-	121,894
Total Reporting Entity (Excluding Agency Funds)	\$ 5,285,688	\$ 9,743,050	\$ 10,096,383	\$ 4,932,355	\$ -	\$ 4,932,355

**COMPOSITION OF CASH:**

NOW Account Checking - Citizens State Bank	\$ 4,405,877
Money Market Savings - Citizens State Bank	401,098
Money Market - Bond Account - Citizens State Bank	121,894
Petty Cash Fund - Board of Education	495
Petty Cash Fund - High School	1,000
Petty Cash Fund - Middle School	500
Petty Cash Fund - Elementary School	495
Middle School Activity Account - Citizens State Bank	3,517
High School Activity Account - Citizens State Bank	76,689
High School Activity Certificate of Deposit - Citizens State Bank	3,900
Total Cash	5,015,465
Agency Funds per Schedule 3	(83,110)
Total Reporting Entity (Excluding Agency Funds)	\$ 4,932,355

**Unified School District Number 423  
Moundridge, Kansas**

**Notes to the Financial Statement**

**For the Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) *Municipal Financial Reporting Entity***

Unified School District Number 423 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 423 (the District), a municipality.

**(b) *Regulatory Basis Fund Types***

**General Fund**—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds**—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund**—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund**—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Business Fund**—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

**Trust Fund**—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund**—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

**(c) *Basis of Accounting***

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**(d) *Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:



## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

### **(d) Budgetary Information (Cont.)**

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Trust Funds, Capital Project Funds and the following Special Purpose Funds: Contingency Reserve, Federal Funds, COVID - SPARK, Gifts and Grants, OWL Project, Textbook/Student Material Revolving, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### **(a) Compliance with Kansas Statutes**

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Federal Funds Fund has a negative unencumbered cash balance at June 30, 2022, which is allowable under Kansas Statute 12-1663. This fund will be reimbursed in the following fiscal year from federal grant programs.

## **3. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk-deposits.* Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2022.

### 3. DEPOSITS AND INVESTMENTS (CONT.)

At June 30, 2022, the District's carrying amount of deposits was \$5,015,465 and the bank balance was \$5,043,898. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by FDIC insurance and the remaining \$4,793,898 was collateralized with securities held by the pledging institutions' agents in the District's name.

*Custodial credit risk—investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### 4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$142,395 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

### 5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-6478	\$ 85,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	232,476
General Fund	Special Education Fund	K.S.A. 72-6478	717,577
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	59,594
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	77,156
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-6478	1,142
Supplemental General Fund	Contingency Reserve Fund	K.S.A. 72-6478	133,226
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	185,000
Supplemental General Fund	Career and Postsecondary Fund	K.S.A. 72-6478	140,000
Supplemental General Fund	Textbook/Student Material Revolving Fund	K.S.A. 72-6478	42,081
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	30,000
			<u>\$ 1,703,252</u>

### 6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
School Building Bond 2019	3% to 5%	5/1/2019	\$ 9,500,000	9/1/2039	\$ 9,390,000	\$ -	\$ 400,000	\$ 8,990,000	\$ 309,550
Series B 2019 Bond	2% to 4%	2/26/2020	5,385,000	9/1/2039	5,385,000	-	-	5,385,000	137,900
Total Contractual Indebtedness:					\$ 14,775,000	\$ -	\$ 400,000	\$ 14,375,000	\$ 447,450

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2023	2024	2025	2026	2027	2028-2032	2033-2037	2038-2040	Total
Principal:									
General Obligation Bonds:									
School Building Bond 2019	\$ 415,000	\$ 445,000	\$ 460,000	\$ 400,000	\$ 415,000	\$ 2,325,000	\$ 2,700,000	\$ 1,830,000	\$ 8,990,000
Series B 2019 Bond	175,000	175,000	185,000	270,000	280,000	1,475,000	1,695,000	1,130,000	5,385,000
Total Principal	590,000	620,000	645,000	670,000	695,000	3,800,000	4,395,000	2,960,000	14,375,000
Interest:									
General Obligation Bonds:									
School Building Bond 2019	289,175	269,900	251,800	234,600	218,300	860,250	482,400	83,550	2,689,975
Series B 2019 Bond	134,400	127,400	120,200	111,100	100,100	365,000	199,260	34,200	1,191,660
Total Interest	423,575	397,300	372,000	345,700	318,400	1,225,250	681,660	117,750	3,881,635
Total Principal and Interest	\$ 1,013,575	\$ 1,017,300	\$ 1,017,000	\$ 1,015,700	\$ 1,013,400	\$ 5,025,250	\$ 5,076,660	\$ 3,077,750	\$ 18,256,635

## **7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

### ***(a) Other Post-Employment Benefits***

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

### ***(b) Death and Disability Other Post Employment Benefits***

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

### ***(c) Compensated Absences***

Compensated vacation absences are recorded as expenditures in governmental funds when they are paid.

Certified employees are granted ten days of sick leave per year to accumulate up to 80 days. Teachers are not compensated for unused sick leave when they leave the District. Teachers are entitled to a maximum of two days per year to attend funerals (five days for a member of the immediate family and up to two days for other than immediate family). Teachers may be granted ten days per year for a sickness, injury or other disability for a member of the immediate family. Accumulating up to a total of 80 days, any teacher who has more than 80 days may be compensated for excess sick leave at the conclusion of each school year at the rate of equal to half of the District daily rate for substitute teachers multiplied by the teachers contractual FTE. Teachers receive two days per year for personal leave. Personal leave may be accumulated up to a total of three days.

Classified employees may be granted a maximum of ten days of sick leave each year with a total accumulation of 30 days allowed. Classified employees are granted family and medical leave after 1,250 hours of service for not more than 12 weeks during a 12-month period. Twelve-month employees accrue vacation at a rate of one day per month up to ten days per year. Vacation leave does not carry over and must be used by June 30th.

Sick leave benefits and other compensated absences for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, are at least 55 years of age and not more than 65 years of age on or before December 31 of the calendar year in which the employee intends to retire, and have a minimum of 20 years of employment in a public school system, ten of which must be in U.S.D. 423. At least five years of employment within the District must have been half-time or more.

### ***(d) Termination Benefits***

For certified employees hired prior to July 1, 2000, the total retirement benefit shall be an amount equal to the final average salary between the applicant and the District plus one percent of the final average salary for each year of service to the District. The early retirement benefit shall be paid monthly, payable over a five year period. One-third of the benefit is to be paid in each of the first two years of the benefit period and one-ninth of the benefit is paid in each of the final three years of the benefit period. For each year in which the employee delays retirement during the last five years of the eligible benefit period, the total benefit shall be reduced by the amount of benefit due during that year.

For certified employees who were hired after July 1, 2000, the total retirement benefit shall be an amount equal to the certified employee's accumulated unused sick days times the District's daily substitute teacher rate for the final school year taught. The benefit will be paid with a single payment of the entire amount due.

Payments to retired employees under this plan were \$3,960 for the year ended June 30, 2022.

## 8. DEFINED BENEFIT PENSION PLAN

**Plan Description.** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$361,108 for the year ended June 30, 2022.

**Net Pension Liability:** At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,356,537. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## **9. CLAIMS AND JUDGMENTS**

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

The District is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021, and there were no settlements that exceeded insurance coverage in the past three years.

## **10. COVID-19**

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022. Future potential impacts may include a decrease in certain revenues, reduced customer traffic and the temporary closure of operating hours of our offices.

## **11. CARES ACT FUNDING**

The CARES Act included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated \$35,973 for ESSER I, \$143,822 for ESSER II, and \$323,003 for ESSER III. As of June 30, 2022 the District spent \$35,973 of ESSER I, \$143,822 of ESSER II, and \$17,802 of ESSER III.

## **12. SUBSEQUENT EVENTS**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 423  
MOUNDRIDGE, KANSAS**

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**FISCAL YEAR ENDED JUNE 30, 2022**

**Unified School District Number 423**  
**Moundridge, Kansas**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**  
**(Budgeted Funds Only)**

**For the Year Ended June 30, 2022**

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total for Budget Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUNDS:						
General Fund	\$ 3,845,273	\$ (113,374)	\$ 79,275	\$ 3,811,174	\$ 3,811,174	\$ -
Supplemental General Fund	1,269,015	(30,145)	-	1,238,870	1,238,870	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	43,600	-	-	43,600	43,600	-
At Risk (K-12) Fund	243,500	-	-	243,500	243,500	-
Bilingual Education Fund	-	-	-	-	-	-
Capital Outlay Fund	824,500	-	-	824,500	344,859	(479,641)
Food Service Fund	260,940	-	108,312	369,252	301,320	(67,932)
Professional Development Fund	27,750	-	-	27,750	25,749	(2,001)
Special Education Fund	1,067,956	-	-	1,067,956	902,780	(165,176)
Career and Postsecondary Education Fund	135,500	-	13,055	148,555	126,928	(21,627)
KPERS Special Retirement Contribution Fund	409,170	-	-	409,170	361,108	(48,062)
Recreation Commission Fund	120,000	-	-	120,000	120,000	-
BOND AND INTEREST FUND						
Bond and Interest Fund	847,450	-	-	847,450	847,450	-
Total	<u>\$ 9,094,654</u>	<u>\$ (143,519)</u>	<u>\$ 200,642</u>	<u>\$ 9,151,777</u>	<u>\$ 8,367,338</u>	<u>\$ (784,439)</u>

Unified School District Number 423  
Moundridge, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<b>2022</b>		
	<b>2021 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
Receipts:				
State aid	\$ 3,046,808	\$ 3,238,535	\$ 3,214,442	\$ 24,093
Special education aid	519,297	493,364	630,831	(137,467)
Miscellaneous reimbursements	21,079	79,275	-	79,275
Total Receipts	<u>3,587,184</u>	<u>3,811,174</u>	<u>\$ 3,845,273</u>	<u>\$ (34,099)</u>
Expenditures:				
Instruction -				
Certified salaries	1,538,202	1,595,299	\$ 1,414,846	\$ 180,453
Non-certified salaries	64,918	37,119	66,216	(29,097)
Social Security	115,750	120,199	117,000	3,199
Other benefits	67,985	41,431	60,000	(18,569)
Teaching supplies	40,303	33,748	50,000	(16,252)
Miscellaneous supplies	33,982	35,114	25,000	10,114
Property and equipment	-	3,123	-	3,123
Other	2,000	1,500	2,000	(500)
Student Support Services -				
Certified salaries	54,803	-	55,899	(55,899)
Non-certified salaries	1	-	-	-
Social Security	4,158	-	5,000	(5,000)
Other benefits	254	-	1,000	(1,000)
Other purchased services	18,955	18,409	19,000	(591)
Instruction Support Staff -				
Non-certified salaries	14,990	16,609	16,000	609
Social Security	1,147	1,309	1,500	(191)
Other benefits	1,016	214	-	214
Purchased professional services	-	-	42,500	(42,500)
Books and periodicals	1,294	1,588	2,000	(412)
General Administration -				
Certified salaries	97,408	91,000	91,000	-
Non-certified salaries	36,550	40,110	37,281	2,829
Social Security	9,276	9,425	10,000	(575)
Other employee benefits	466	95	500	(405)
Purchased professional services	45,891	5,658	4,000	1,658
Purchased property services	29,906	38,810	30,000	8,810
Communications	16,137	16,828	17,000	(172)
Other purchased services	-	(130)	-	(130)
Supplies	21,339	18,712	22,000	(3,288)



Unified School District Number 423  
Moundridge, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		
	<u>2021 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Expenditures (cont.):				
School Administration -				
Certified salaries	\$ 154,146	\$ 157,181	\$ 157,229	\$ (48)
Non-certified salaries	56,303	59,971	57,429	2,542
Social Security	15,282	15,857	15,500	357
Other employee benefits	918	192	1,000	(808)
Other	1,484	-	-	-
Operations and Maintenance -				
Non-certified salaries	12,202	140,521	-	140,521
Social Security	-	1,054	300	754
Other employee benefits	202	503	-	503
Water/sewer	12,769	10,551	13,000	(2,449)
Cleaning	8,481	10,089	10,000	89
Repairs and maintenance	2,025	494	5,000	(4,506)
Repair of buildings	3,769	214	-	214
Insurance	60,521	68,461	65,000	3,461
Supplies	9,001	8,356	10,000	(1,644)
Other energy	1,500	2,069	-	2,069
Other Support Services -				
Non-certified salaries	35,950	37,996	36,669	1,327
Insurance	705	1,098	4,000	(2,902)
Social Security	2,252	2,399	2,300	99
Other employee benefits	44	10	130,253	(130,243)
Purchased professional services	14,760	15,460	12,000	3,460
Student Transportation Services - Vehicle Operation				
Non-certified salaries	28,089	35,821	28,651	7,170
Insurance	22,910	24,697	25,000	(303)
Social Security	3,461	4,477	3,500	977
Other employee benefits	133	36	-	36
Mileage in lieu of transportation	-	101	400	(299)
Other insurance	13,948	13,344	17,000	(3,656)
Other	1,459	1,907	1,000	907
Student Trans. - Vehicle & Maint. Services -				
Purchased professional services	5,341	1,674	7,500	(5,826)
Motor fuel	14,329	28,032	17,000	11,032
Other Student Transportation Services -				
Non-certified salaries	5,196	6,817	5,300	1,517
Social Security	435	559	500	59
Other employee benefits	24	10	-	10

Unified School District Number 423  
Moundridge, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		
	<u>2021 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Expenditures (cont.):				
At Risk (K-12) Fund	\$ -	\$ 232,476	\$ 230,000	\$ 2,476
Capital Outlay Fund	320,196	85,000	-	85,000
Special Education Fund	562,618	717,577	900,000	(182,423)
Adjustment to comply with legal max	-	-	(113,374)	113,374
Legal General Fund Budget	3,587,184	3,811,174	3,731,899	79,275
Adjustment for qualifying budget credits	-	-	79,275	(79,275)
Total Expenditures	<u>3,587,184</u>	<u>3,811,174</u>	<u>\$ 3,811,174</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 423**  
**Moundridge, Kansas**

**GENERAL FUND**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		
	<b>2021</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,066,557	\$ 983,497	\$ 1,018,027	\$ (34,530)
Delinquent tax	6,841	15,021	16,442	(1,421)
Motor vehicle tax	118,733	99,284	95,393	3,891
Recreational vehicle tax	1,941	1,886	1,342	544
Supplemental state aid	29,041	44,599	45,685	(1,086)
Total Receipts	<u>1,223,113</u>	<u>1,144,287</u>	<u>\$ 1,176,889</u>	<u>\$ (32,602)</u>
Expenditures:				
Instruction -				
Certified salaries	-	-	\$ 83,467	\$ (83,467)
Social Security	-	-	3,000	(3,000)
Insurance	171,316	201,441	180,000	21,441
Purchased professional services	22,380	64,791	30,000	34,791
Miscellaneous supplies	9,957	26,272	1,500	24,772
Property and equipment	45,103	14,765	25,000	(10,235)
Student Support Services -				
Insurance	357	100	400	(300)
General Administration -				
Insurance	25,255	27,022	26,000	1,022
School Administration -				
Insurance	34,206	34,868	35,000	(132)
Operations and Maintenance -				
Insurance	19,453	22,660	20,000	2,660
Supplies	13,313	16,721	13,000	3,721
Heating	44,906	61,586	50,000	11,586
Electricity	110,816	93,795	112,000	(18,205)

**Unified School District Number 423**  
**Moundridge, Kansas**

**GENERAL FUND**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<b>2021 Actual</b>	<b>2022</b>		<b>Variance Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Expenditures (cont.):				
Vehicle Operating Services -				
Insurance	\$ 1,418	\$ 6,650	\$ 3,000	\$ 3,650
Outgoing Transfers -				
At Risk (K-12) Fund	106,569	77,156	75,760	1,396
At Risk (4 Yr Old) Fund	20,000	59,594	30,000	29,594
Food Service Fund	19,000	-	25,000	(25,000)
Professional Development Fund	13,500	30,000	15,000	15,000
Special Education Fund	365,183	185,000	365,000	(180,000)
Career and Postsecondary Education Fund	124,500	140,000	135,000	5,000
Textbook/Student Material Revolving Fund	37,000	42,081	40,000	2,081
Bilingual Education Fund	1,099	1,142	888	254
Contingency Reserve Fund	-	133,226	-	133,226
Adjustment to comply with legal max	-	-	(30,145)	30,145
Total Expenditures	<u>1,185,331</u>	<u>1,238,870</u>	<u>\$ 1,238,870</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	37,782	(94,583)		
Unencumbered Cash, Beginning	<u>228,586</u>	<u>266,368</u>		
Unencumbered Cash, Ending	<u>\$ 266,368</u>	<u>\$ 171,785</u>		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (4 YR OLD) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		<b>Variance Over (Under)</b>
		<b>2021 Actual</b>	<b>Actual      Budget</b>	
Receipts:				
Transfer from Supplemental General Fund	\$ 20,000	\$ 59,594	\$ 30,000	\$ 29,594
Expenditures:				
Instruction -				
Certified salaries	3,326	27,389	\$ 25,400	\$ 1,989
Non-certified salaries	6,602	4,275	7,000	(2,725)
Insurance	3,755	5,070	4,200	870
Social Security	5,554	6,218	6,500	(282)
Unemployment	302	93	-	93
Other purchased services	491	555	500	55
Total Expenditures	20,030	43,600	\$ 43,600	\$ -
Receipts Over (Under) Expenditures	(30)	15,994		
Unencumbered Cash, Beginning	44,360	44,330		
Unencumbered Cash, Ending	\$ 44,330	\$ 60,324		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		<b>Variance</b>
	<b>2021</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
	<b>Actual</b>			<b>(Under)</b>
Receipts:				
Transfer from General Fund	\$ -	\$ 232,476	\$ 230,000	\$ 2,476
Transfer from Supplemental General Fund	106,569	77,156	75,760	1,396
Total Receipts	106,569	309,632	\$ 305,760	\$ 3,872
Expenditures:				
Instruction -				
Certified salaries	45,814	170,261	\$ 150,000	\$ 20,261
Non-certified salaries	28,417	29,084	50,000	(20,916)
Insurance	22,684	20,516	25,000	(4,484)
Social Security	7,399	11,654	9,500	2,154
Other employee benefits	444	141	-	141
Purchased professional services	6,371	7,440	7,500	(60)
Supplies	-	4,404	1,500	2,904
Total Expenditures	111,129	243,500	\$ 243,500	\$ -
Receipts Over (Under) Expenditures	(4,560)	66,132		
Unencumbered Cash, Beginning	54,041	49,481		
Unencumbered Cash, Ending	\$ 49,481	\$ 115,613		

**Unified School District Number 423  
Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**BILINGUAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		<b>Variance Over (Under)</b>
	<b>2021 Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts:				
Transfer from Supplemental General Fund	\$ 1,099	\$ 1,142	<u>\$ 888</u>	<u>\$ 254</u>
Expenditures:				
Instruction -				
Certified salaries	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	1,099	1,142		
Unencumbered Cash, Beginning	<u>-</u>	<u>1,099</u>		
Unencumbered Cash, Ending	<u>\$ 1,099</u>	<u>\$ 2,241</u>		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<b>2022</b>			
	<b>2021</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Favorable</b>
				<b>(Unfavorable)</b>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 424,803	\$ 443,394	\$ 395,017	\$ 48,377
Delinquent tax	2,716	6,032	6,545	(513)
Motor vehicle tax	48,103	40,237	34,247	5,990
Recreational vehicle tax	788	763	544	219
Commercial vehicle tax	-	-	4,398	(4,398)
Interest on idle funds	3,876	2,735	-	2,735
Transfer from General Fund	320,196	85,000	-	85,000
	<u>800,482</u>	<u>578,161</u>	<u>\$ 440,751</u>	<u>\$ 137,410</u>
Total Receipts				
Expenditures:				
Instruction -				
Supplies	27,547	36,082	\$ 31,000	\$ 5,082
Property, equipment and furniture	-	-	65,000	(65,000)
General Administration -				
Property, equipment and furniture	109,151	11,473	-	11,473
Operation & Maintenance -				
Non-certified salaries	115,318	-	130,000	(130,000)
Social Security	12,822	14,845	14,000	845
Other employee benefits	597	129	-	129
Repaid of building	118,765	-	-	-
Purchased property services	-	103,377	127,500	(24,123)
Property (Equipment & Furnishings)	9,519	-	12,000	(12,000)
Transportation	29,312	22,849	35,000	(12,151)
Facility Acquisition and Construction Services -				
Site improvement	353,621	155,675	350,000	(194,325)
Building improvements	58,348	429	60,000	(59,571)
	<u>835,000</u>	<u>344,859</u>	<u>\$ 824,500</u>	<u>\$ (479,641)</u>
Total Expenditures				
Receipts Over (Under) Expenditures	(34,518)	233,302		
Unencumbered Cash, Beginning	999,483	964,965		
Unencumbered Cash, Ending	<u>\$ 964,965</u>	<u>\$ 1,198,267</u>		



**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		
	<b>2021</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
State aid	\$ 5,549	\$ 2,611	\$ 1,440	\$ 1,171
Federal aid	212,661	329,312	222,000	107,312
Student sales - breakfast	-	13,761	-	13,761
Student sales - lunch and milk	6,344	1,701	-	1,701
Adult sales	1,831	2,288	2,722	(434)
Miscellaneous revenue	710	1,000	-	1,000
Transfer from Supplemental General Fund	19,000	-	25,000	(25,000)
Total Receipts	246,095	350,673	\$ 251,162	\$ 99,511
Expenditures:				
Operations and Maintenance -				
Supplies	203	1,434	\$ 300	\$ 1,134
Food Service Operation -				
Non-certified salaries	52,882	60,067	53,940	6,127
Insurance	18,410	30,559	20,000	10,559
Social Security	3,728	4,399	4,200	199
Other employee benefits	224	412	-	412
Food and milk	175,414	201,797	180,000	21,797
Miscellaneous supplies	2,556	2,652	2,500	152
Legal Food Service Fund Budget	253,417	301,320	260,940	40,380
Adjustment for qualifying budget credits	-	-	108,312	(108,312)
Total Expenditures	253,417	301,320	\$ 369,252	\$ (67,932)
Receipts Over (Under) Expenditures	(7,322)	49,353		
Unencumbered Cash, Beginning	69,387	62,065		
Unencumbered Cash, Ending	\$ 62,065	\$ 111,418		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**PROFESSIONAL DEVELOPMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		<b>Variance</b>
	<b>2021</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
	<b>Actual</b>			<b>(Under)</b>
Receipts:				
Transfer from Supplemental General Fund	\$ 13,500	\$ 30,000	\$ 15,000	\$ 15,000
Expenditures:				
Instruction Support Staff -				
Non-certified salaries	3,215	10,351	\$ 8,500	\$ 1,851
Social Security	221	653	750	(97)
Other employee benefits	14	8	-	8
Purchased professional services	11,058	10,476	17,000	(6,524)
Other purchases and services	-	456	-	456
Supplies	1,309	3,805	1,500	2,305
Total Expenditures	15,817	25,749	\$ 27,750	\$ (2,001)
Receipts Over (Under) Expenditures	(2,317)	4,251		
Unencumbered Cash, Beginning	53,467	51,150		
Unencumbered Cash, Ending	\$ 51,150	\$ 55,401		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		
	<b>2021</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
Aid	\$ -	\$ 5,409	\$ -	\$ -
Federal aid	-	2,480	-	2,480
ESSER 1	-	-	8,396	(8,396)
ESSER 2	-	-	13,114	(13,114)
Other revenue from local source	7,641	-	7,750	(7,750)
Transfer from General Fund	562,618	717,577	900,000	(182,423)
Transfer from Supplemental General Fund	365,183	185,000	365,000	(180,000)
Total Receipts	935,442	910,466	\$ 1,294,260	\$ (383,794)
Expenditures:				
Instruction -				
Payment to Special Education	898,465	867,649	\$ 1,036,606	\$ (168,957)
Other	-	8,290	-	8,290
Vehicle Operating Services -				
Non-certified salaries	17,532	17,253	19,000	(1,747)
Social Security	1,510	1,335	1,700	(365)
Other employee benefits	78	16	1,250	(1,234)
Other purchased services	2,142	1,670	1,400	270
Motor fuel	3,234	5,703	3,500	2,203
Supervision -				
Miscellaneous supplies	3,882	597	4,500	(3,903)
Operations and Maintenance -				
Supplies	7,614	(1,038)	-	(1,038)
Vehicle Service and Maintenance -				
Purchased property services	692	1,305	-	1,305
Total Expenditures	935,149	902,780	\$ 1,067,956	\$ (165,176)
Receipts Over (Under) Expenditures	293	7,686		
Unencumbered Cash, Beginning	383,444	383,737		
Unencumbered Cash, Ending	\$ 383,737	\$ 391,423		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**CAREER AND POSTSECONDARY EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		
	<b>2021 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
Receipts:				
Miscellaneous reimbursements	\$ 7,613	\$ 13,055	\$ 5,000	\$ 8,055
User charges	-	(111)	-	(111)
Transfer from Supplemental General Fund	124,500	140,000	135,000	5,000
Total Receipts	132,113	152,944	\$ 140,000	\$ 12,944
Expenditures:				
Instruction -				
Certified salaries	91,792	93,929	\$ 94,000	\$ (71)
Insurance	29,273	25,641	30,000	(4,359)
Social Security	7,022	7,216	8,500	(1,284)
Other employee benefits	424	88	-	88
Supplies	1,355	53	3,000	(2,947)
Property and equipment	-	1	-	1
Legal Vocational Education Fund Budget	129,866	126,928	135,500	(8,572)
Adjustment for qualifying budget credits	-	-	13,055	(13,055)
Total Expenditures	129,866	126,928	\$ 148,555	\$ (21,627)
Receipts Over (Under) Expenditures	2,247	26,016		
Unencumbered Cash, Beginning	122,701	124,948		
Unencumbered Cash, Ending	\$ 124,948	\$ 150,964		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		
	<b>2021</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
State aid	\$ 338,157	\$ 361,108	\$ 409,170	\$ (48,062)
Expenditures:				
Employee Benefits -				
Instruction	236,711	252,777	\$ 291,998	\$ (39,221)
Student Support Services	6,763	7,222	7,812	(590)
Instruction Support Staff	3,382	3,611	3,906	(295)
General Administration	13,526	14,444	15,623	(1,179)
School Administration	20,289	21,666	23,434	(1,768)
Other Support Services	20,289	21,666	23,434	(1,768)
Operations and Maintenance	23,671	25,278	27,340	(2,062)
Student Transportation Services	6,763	7,222	7,812	(590)
Food Service Operation	6,763	7,222	7,811	(589)
Total Expenditures	338,157	361,108	\$ 409,170	\$ (48,062)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**RECREATION COMMISSION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		
	<b>2021</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 106,231	\$ 110,849	\$ 98,806	\$ 12,043
Delinquent tax	703	1,567	1,637	(70)
Motor vehicle tax	14,254	10,144	8,485	1,659
Recreational vehicle tax	227	192	135	57
Commercial vehicle tax	-	-	1,090	(1,090)
Total Receipts	<u>121,415</u>	<u>122,752</u>	<u>\$ 110,153</u>	<u>\$ 12,599</u>
Expenditures:				
Appropriation to				
Recreation Commission	<u>109,850</u>	<u>120,000</u>	<u>\$ 120,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	11,565	2,752		
Unencumbered Cash, Beginning	<u>43,658</u>	<u>55,223</u>		
Unencumbered Cash, Ending	<u>\$ 55,223</u>	<u>\$ 57,975</u>		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**CONTINGENCY RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts:		
Transfer from Supplemental General	\$ -	\$ 133,226
Expenditures:		
General Administration -		
Property and equipment	-	-
Receipts Over (Under) Expenditures	-	133,226
Unencumbered Cash, Beginning	<u>521,774</u>	<u>521,774</u>
Unencumbered Cash, Ending	<u>\$ 521,774</u>	<u>\$ 655,000</u>

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**FEDERAL FUNDS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts:		
Title I	\$ 42,882	\$ 42,338
Title II	<u>15,398</u>	<u>17,969</u>
Total Receipts	<u>58,280</u>	<u>60,307</u>
Expenditures:		
Instruction -		
Certified salaries	-	6,494
Non-certified salaries	303	16,378
Insurance	22,600	8,263
Social Security	3,060	3,236
Other employee benefits	184	39
Supplies	1,735	7,555
Instruction Support Staff -		
Purchased professional services	11,364	11,626
Operations and Maintenance -		
Other purchased services	<u>3,690</u>	<u>3,690</u>
Total Expenditures	<u>42,936</u>	<u>57,281</u>
Receipts Over (Under) Expenditures	15,344	3,026
Unencumbered Cash, Beginning	<u>(16,342)</u>	<u>(998)</u>
Unencumbered Cash, Ending	<u>\$ (998)</u>	<u>\$ 2,028</u>



**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**COVID - SPARK FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts:		
Federal aid	\$ 160,000	\$ 145,877
Expenditures:		
Instruction -		
Certified salaries	7,557	108,000
Non-certified salaries	19,024	10,950
Insurance		12,020
Social Security	2,134	6,702
Other employee benefits	99	80
Supplies	97,580	-
Student Support Services -		
Supplies	3,015	-
General Administration		
Property	14,833	16,837
Operations and Maintenance -		
Non-Certified Salaries	3,687	-
Social Security	201	-
Other employee benefits	8	-
Purchased professional services	415	-
Supplies	7,489	71
Food Service Operation -		
Non-certified salaries	3,676	-
Social Security	268	-
Other employee benefits	14	-
Total Expenditures	<u>160,000</u>	<u>154,660</u>
Receipts Over (Under) Expenditures	-	(8,783)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (8,783)</u>

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**GIFTS AND GRANTS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts:		
Donations	\$ 1,212,104	\$ 19,757
Grant	<u>69,979</u>	<u>86,021</u>
Total Receipts	<u>1,282,083</u>	<u>105,778</u>
Expenditures:		
Certified salaries	60,145	-
Non-certified salaries	8,056	7,949
Insurance	9,799	10,170
Social security	-	1,754
Supplies		58,127
Scholarships awarded	<u>1,709,062</u>	<u>12,547</u>
Total Expenditures	<u>1,787,062</u>	<u>90,547</u>
Receipts Over (Under) Expenditures	(504,979)	15,231
Unencumbered Cash, Beginning	<u>523,228</u>	<u>18,249</u>
Unencumbered Cash, Ending	<u>\$ 18,249</u>	<u>\$ 33,480</u>

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**OWL PROJECT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts:		
Total Receipts	\$ -	\$ -
Expenditures:		
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>6,378</u>	<u>6,378</u>
Unencumbered Cash, Ending	<u><u>\$ 6,378</u></u>	<u><u>\$ 6,378</u></u>

**Unified School District Number 423  
Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**TEXTBOOK/STUDENT MATERIAL REVOLVING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<b><u>2021 Actual</u></b>	<b><u>2022 Actual</u></b>
Receipts:		
Student fees and materials	\$ 39,575	\$ 47,005
Transfer from Supplemental General Fund	37,000	42,081
Technology	<u>-</u>	<u>10,082</u>
Total Receipts	<u>76,575</u>	<u>99,168</u>
Expenditures:		
Instruction -		
Textbooks	<u>76,355</u>	<u>61,631</u>
Receipts Over (Under) Expenditures	220	37,537
Unencumbered Cash, Beginning	<u>52,215</u>	<u>52,435</u>
Unencumbered Cash, Ending	<u><u>\$ 52,435</u></u>	<u><u>\$ 89,972</u></u>

**Unified School District Number 423**  
**Moundridge, Kansas**

**BOND AND INTEREST FUND**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

		<b>2022</b>		
	<b>2021</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,004,423	\$ 1,193,124	\$ 1,058,101	\$ 135,023
Delinquent tax	3,077	10,094	15,441	(5,347)
Motor vehicle tax	33,872	95,780	81,556	14,224
Recreational vehicle tax	817	1,819	1,295	524
Commercial vehicle tax	-	-	10,472	(10,472)
Total Receipts	<u>1,042,189</u>	<u>1,300,817</u>	<u>\$ 1,166,865</u>	<u>\$ 133,952</u>
Expenditures:				
Interest	462,115	447,450	\$ 447,450	\$ -
Principal	<u>110,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total Expenditures	<u>572,115</u>	<u>847,450</u>	<u>\$ 847,450</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	470,074	453,367		
Unencumbered Cash, Beginning	<u>792,538</u>	<u>1,262,612</u>		
Unencumbered Cash, Ending	<u>\$ 1,262,612</u>	<u>\$ 1,715,979</u>		

**Unified School District Number 423**  
**Moundridge, Kansas**

**CAPITAL PROJECT FUND**

**2019 BOND FUND - GENERAL - FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts:		
Donation	\$ 1,683,452	\$ -
Interest income	<u>4,629</u>	<u>702</u>
Total Receipts	<u>1,688,081</u>	<u>702</u>
Expenditures:		
Cost of issuance	1,201	1,232
Architectural services	264,855	41,288
Site improvements	4,032,538	1,203,829
Building improvements	3,146,491	30,740
Other	<u>-</u>	<u>21,443</u>
Total Expenditures	<u>7,445,085</u>	<u>1,298,532</u>
Receipts Over (Under) Expenditures	(5,757,004)	(1,297,830)
Unencumbered Cash, Beginning	<u>7,176,728</u>	<u>1,419,724</u>
Unencumbered Cash, Ending	<u>\$ 1,419,724</u>	<u>\$ 121,894</u>

**Unified School District Number 423**  
**Moundridge, Kansas**

**AGENCY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

	<u>Beginning</u> <u>Cash Balance</u>		<u>Receipts</u>		<u>Disbursements</u>		<u>Ending</u> <u>Cash Balance</u>
Student Organizations:							
High School:							
Class of 2010	\$ 5	\$	-	\$	-	\$	5
Class of 2017	574		-		-		574
Class of 2019	1,111		-		-		1,111
Class of 2020	809		-		-		809
Class of 2021	5,983		9,097		9,929		5,151
Class of 2022	2,689		722		1,422		1,989
Class of 2023	1,560		2,740		2,262		2,038
Class of 2024	360		9,008		3,912		5,456
Class of 2025	-		5,065		2,811		2,254
Annual	2,867		3,129		3,018		2,978
Art Club	1,696		1,145		1,225		1,616
Band	913		758		128		1,543
Baseball	1,552		1,715		2,624		643
Cheerleaders	1,011		15,442		8,211		8,242
Choral Council	1,159		1,668		1,621		1,206
Cultural Connections Club	454		-		175		279
Cross Country	-		2,728		1,035		1,693
Fellowship of Christian Athletes	477		4,076		2,236		2,317
Football	1,964		5,767		3,510		4,221
Greenhouse	699		-		563		136
HS Entrepreneurship	13		-		-		13
HS Journalism	419		-		-		419
Future Farmers of America	21,138		20,582		27,033		14,687
FCCLA	3,640		2,479		2,988		3,131
Boys Basketball	7,616		7,923		13,557		1,982
Ind. Art	(15)		112		97		-
Ladycats Basketball	3,894		7,228		9,563		1,559
Library Club	1,922		1,026		964		1,984
McPherson All Schools Day	728		150		187		691
MHS Digital Media	384		-		-		384
National Honor Society	2		-		-		2
National Speech Debate Association	1,516		3,753		3,282		1,987
Scholars' Bowl	2,046		1,110		237		2,919
Softball	309		3,721		3,516		514
Spanish Club	688		-		-		688
Student Council	1,302		31		634		699
Track	250		4,634		4,060		824

**Unified School District Number 423**  
**Moundridge, Kansas**

**AGENCY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

	<b><u>Beginning Cash Balance</u></b>	<b><u>Receipts</u></b>	<b><u>Disbursements</u></b>	<b><u>Ending Cash Balance</u></b>
Student Organizations (Cont.):				
High School (Cont.):				
Volleyball	\$ 351	\$ 3,701	\$ 2,136	\$ 1,916
Weightlifting	121	251	22	350
Wildcat Day	2,480	984	2,891	573
Subtotal High School Organizations	74,687	120,745	115,849	79,583
Sales Tax Payable	166	2,254	2,310	110
Total High School Funds	74,853	122,999	118,159	79,693
Middle School:				
Student Council	1,635	179	2	1,812
Volleyball	807	550	227	1,130
Ind. Art	-	6	6	-
Girls Basketball	722	4,062	4,427	357
Library Club	38	-	-	38
Music/Band	-	307	307	-
Track	80	-	-	80
Sales Tax Payable	-	499	499	-
Total Middle School Funds	3,282	5,603	5,468	3,417
Total Agency Funds	\$ 78,135	\$ 128,602	\$ 123,627	\$ 83,110



**Unified School District Number 423**  
**Moundridge, Kansas**

**DISTRICT ACTIVITY FUNDS**

**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

**Regulatory Basis**

**For the Year Ended June 30, 2022**

	<b><u>Beginning</u></b> <b><u>Unencumbered</u></b> <b><u>Cash Balance</u></b>	<b><u>Receipts</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending</u></b> <b><u>Unencumbered</u></b> <b><u>Cash Balance</u></b>	<b><u>Add</u></b> <b><u>Encumbrances</u></b> <b><u>and Accounts</u></b> <b><u>Payable</u></b>	<b><u>Ending</u></b> <b><u>Cash Balance</u></b>
Gate Receipts:						
Athletics-High School	\$ 240	\$ 49,661	\$ 49,801	\$ 100	\$ -	\$ 100
Athletics-Middle School	100	15,483	15,483	100	-	100
MHS Musical-High School	<u>1,808</u>	<u>98</u>	<u>1,110</u>	<u>796</u>	<u>-</u>	<u>796</u>
Total Gate Receipts	<u>2,148</u>	<u>65,242</u>	<u>66,394</u>	<u>996</u>	<u>-</u>	<u>996</u>
Total District Activity Funds	<u>\$ 2,148</u>	<u>\$ 65,242</u>	<u>\$ 66,394</u>	<u>\$ 996</u>	<u>\$ -</u>	<u>\$ 996</u>